

Auction Details		
Auction No	MSTC/HYD/THE SINGARENI COLLIERIES COMPANY LIMITED/6/Telangana/17-18/6171[145009]	
Opening Date & Time[View Date]	11-07-2017::12:00:00[21-06-2017]	
Closing Date & Time	Scheduled Time 11-07-2017::16:00:00	Closed At 11-07-2017::16:00:00
Inspection From Date	22-06-2017	
Inspection Closing Date	10-07-2017	

Seller Details	
Seller /Company Name	THE SINGARENI COLLIERIES COMPANY LIMITED
Location	Telangana
Street	KOTHAGUDEM
City	KOTHAGUDEM-507101
Country	INDIA
Telephone	08744246173
Fax	08744243620
Email	scrap_cppd@scclmines.com
Contact Person	G M E M STORES

LOT NO[PCB GRP]/LOT NAME	LOT DESC	QUANTITY	ED/(ST/VAT)	LOCATION
LOT No. :1	Used / Drained Oil with Barrels in KL	9.0 KLR	As Applicable /14.5%	Area Stores Mandamarri Area State :Telangana
PCB GRP :[Used Spent/Burnt Oil/Used Lube Oil/Used Engine Oil]	Payment to be made at AGM (F&A) Mandamarri Area			
LOT Name :Used / Drained Oil with Barrels in KL	PRE BID EMD of Rs.13500 /- through e-payment gateway only CST @2% against form C			
LOT No. :2	Empty Barrels (Oil & Grease)	600.0 NO	As Applicable /5.0%	Area Stores, Kothagudem Area State :Telangana
PCB GRP :[PRE-BID EMD FOR	Payment to be made at DGM			

HYD 02]	(F&A) Kothagudem Area			
LOT Name :Empty Barrels - Oil & Grease - 600 NO	PRE BID EMD of Rs.6000/- through e-payment gateway only CST @2% against form C			
LOT No. :3	Empty Barrels (Oil & Grease)			
PCB GRP :[PRE- BID EMD FOR HYD 03]	Payment to be made at DGM (F&A) Yellandu Area PRE BID EMD of Rs.3000/- through e-payment gateway only CST @2% against form C	300.0 NO	As Applicable /5.0%	Area Stores, Yellandu Area State :Telangana
LOT Name :Empty Barrels - Oil & Grease - 300 NO				
LOT No. :4	Empty Barrels (Oil & Grease)			
PCB GRP :[PRE- BID EMD FOR HYD 04]	Payment to be made at DGM (F&A) Manuguru Area PRE BID EMD of Rs.20000/- through e-payment gateway only CST @2% against form C	2000.0 NO	As Applicable /5.0%	Area Stores, Manuguru State :Telangana
LOT Name :Empty Barrels - Oil & Grease - 2000 NO				
LOT No. :5	Empty Barrels (Oil & Grease)			
PCB GRP :[PRE- BID EMD FOR HYD 05]	Payment to be made at DGM (F&A) Ramagundam Area → 3 PRE BID EMD of Rs.10000/- through e-payment gateway only CST @2% against form C	1000.0 NO	As Applicable /5.0%	ROC1 Stores, Ramagundam Area → 3 State :Telangana
LOT Name :Empty Barrels - Oil & Grease - 1000 NO				
LOT No. :6	Empty Barrels (Oil & Grease)			
PCB GRP :[PRE- BID EMD FOR HYD 06]	Payment to be made at DGM (F&A) Ramagundam Area → 3 PRE BID EMD of Rs.2000/- through e-payment gateway only CST @2% against form C	200.0 NO	As Applicable /5.0%	ROC2 Stores, Ramagundam Area → 3 State :Telangana
LOT Name :Empty Barrels - Oil & Grease - 200 NO				
LOT No. :7	Empty Barrels (Oil & Grease)	200.0 NO	As Applicable /5.0%	Area Stores, Bellampalli

PCB GRP :[PRE-BID EMD FOR HYD 07]	Payment to be made at DGM (F&A) Bellampalli Area			Area State :Telangana
LOT Name :Empty Barrels - Oil & Grease - 200 NO	PRE BID EMD of Rs.2000/- through e-payment gateway only CST @2% against form C			
LOT No. :8	Empty Barrels (Oil & Grease)			
PCB GRP :[PRE-BID EMD FOR HYD 08]	Payment to be made at DGM (F&A) Mandamarri Area			Area Stores, Mandamarri Area State :Telangana
LOT Name :Empty Barrels - Oil & Grease - 350 NO	PRE BID EMD of Rs.3500/- through e-payment gateway only CST @2% against form C	350.0 NO	As Applicable /5.0%	
LOT No. :9	Scrapped & rusted Barrels - (Oil and Asphalt)			
PCB GRP :[PRE-BID EMD FOR HYD 09]	Payment to be made at DGM (F&A) Yellandu			Area Stores, Yellandu State :Telangana
LOT Name :Scrapped & rusted Barrels - Oil and Asphalt	PRE BID EMD of Rs.4000/- through e-payment gateway only CST @2% against form C	400.0 NO	As Applicable /14.5%	
LOT No. :10	Scrapped & fully damaged Barrels			
PCB GRP :[PRE-BID EMD FOR HYD 10]	Payment to be made at DGM (F&A) Kothagudem			Area Stores, Kothagudem State :Telangana
LOT Name :Scrapped & fully damaged Barrels - 250 NO	PRE BID EMD of Rs.2500/- through e-payment gateway only CST @2% against form C	250.0 NO	As Applicable /5.0%	
LOT No. :11	Scrapped & fully damaged Barrels			
PCB GRP :[PRE-BID EMD FOR HYD 11]	Payment to be made at DGM (F&A) Ramagundam Area - II			ROC3 Stores, Ramagundam Area - II State :Telangana
LOT Name :Scrapped & fully damaged Barrels -	PRE BID EMD of Rs.1500/- through e-payment gateway	150.0 NO	As Applicable /5.0%	

150 NO	only CST @2% against form C			
LOT No. :12	Used Batteries 17 Plates Payment to be made at DGM (F&A) Kothagudem Area CST @2% against form C	2.0 NO	As Applicable /5.0%	Central Stores, Kothagudem Corporate State :Telangana
PCB GRP :[Used Batteries/Lead Acid Batteries/Lead Acid Cells & Lead Scrap]				
LOT Name :Used Batteries 17 Plates				
LOT No. :13	100 AH 17 Plates Batteries Payment to be made at DGM (F&A) RG-3 CST @2% against form C	159.0 NO	As Applicable /5.0%	ROC1 Stores Ramagundam Area - 3 State :Telangana
PCB GRP :[Used Batteries/Lead Acid Batteries/Lead Acid Cells & Lead Scrap]				
LOT Name :100 AH 17 Plates Batteries				

Total No of Lots = 13

SPECIAL TERMS & CONDITION

ALL CONTRACTS/TRANSACTIONS ENTERED INTO BY THE BUYER/BIDDER ARISING OUT OF THIS E-AUCTION SHALL BE GOVERNED BY THE INTEGRITY PACT AVAILABLE ON OUR WEBSITE, www.mstcindia.co.in

The Goods & Service Tax (GST) is implemented with effect from 01st July 2017 in India. Accordingly, VAT / Sales Tax will be discontinued and these taxes will be subsumed to GST. GST will be payable on all goods (whether scrap or otherwise).

Buyers / Bidders having VAT Registration (TIN) need to register with GST for continuing transactions. Copy of certificate mentioning GST Registration Number needs to be submitted with the respective office of MSTC Ltd. (from where Registration was done) for updating Buyer Registration details. MSTC / Seller will not be able to issue any Sale Order / Delivery Order / Invoice, etc. wherever GST Registration Number is not updated.

PRE-BID EMD: The Bidders who wish to bid in this e-auction should submit Pre-Bid EMD for each e- auction LOT (as per auction catalogue) through e-Payment Gateway only at least one working day before the date of e-auction accepted till 17.00 hrs (IST).

THE BIDDER(S) MUST COMPULSORILY INTIMATE THE DETAILS OF PAYMENT MADE

THROUGH E-MAIL TO J. AKHTAR, Sr.MANAGER (MSTC) AT jakhtar@mstcindia.co.in

GIVING THE FOLLOWING DETAILS:

1) MSTC E-AUCTION NUMBER, 2)NAME OF BUYER,3)BUYER REGISTRATION NUMBER,4)UTR/TRANSACTION REF NO,5)DATE OF TRANSFER,6)NAME OF BANK,7)NAME OF BRANCH,8)CITY,9)LOT NO.

Bidders who remitted Pre-Bid Deposit through RTGS/NEFT should communicate MSTC Limited, Hyderabad in writing through Mail/Fax along with UTR Form duly attached, failing which they will not be allowed to participate in the e-auction. In any case, the pre-bid deposits remitted either RTGS/NEFT transfers after the due date as above will not be accepted and Bidders will not be activated for participating in e-auctions. It is to be noted that i°No payment by any third party on behalf of the successful bidder/bidders shall be acceptedi±. No interest shall be payable on the Pre-bid Deposit.

In case the successful bidder fails to come forward and purchase the material as per the terms mentioned in this e-auction, the Pre-Bid EMD amount of such bidder will be forfeited and the said amount shall be transferred to SCCL.

The Pre-Bid EMD does not carry any interest.

The Pre-Bid EMD of un-successful bidders will be refunded as it is after the e-auction within 7 (Seven) days by MSTC.

1.0 E-auction bids are invited for sale of above items on i°As is where isi± basis and "no-complaint" basis only. Any quality/quantity issues will not be entertained later.

2.0 The word SELLER/PRINCIPAL wherever appearing means THE SINGARENI COLLIERIES COMPANY LIMITED, Kothagudem, Khammam, Telangana or its authorized representative.

3.0 The word MSTC wherever appearing means the MSTC LIMITED, HYDERABAD hereinafter referred to as SELLING AGENT OF SELLER.

4.0 The Word BIDDER wherever appearing means, firm or Company or any person duly registered with MSTC for the purpose which is interested in participating and purchasing the materials put up for sale in this e-auction.

5.0 The Word PURCHASER/BUYER wherever appearing means, firm or Company or any person duly registered with MSTC for the purpose, whose rate has been accepted by the SELLER/PRINCIPAL and the sale order has been issued in his/her favor.

6.0 This E-Auction sale is governed by the

GENERAL TERMS & CONDITIONS (GTC),

BUYER SPECIFIC TERMS & CONDITIONS (BSTC) AND

THE SPECIAL TERMS & CONDITIONS (STC)

of the e-auction. In case of any conflict or difference among any provisions of GTC, BSTC & STC, the provisions of STC will supersede others in the particular e-auction.

7.0 The Special Terms & Conditions appearing on the day of e-auction under VIEW LIVE E-AUCTION are final and which may be downloaded.

8.0 E-Auction opening time, closing time, inspection schedule and other dates & times mentioned in the e-auction catalogue may be treated as (IST) Indian Standard Time only.

9.0 The Buyers/Bidders who are interested to purchase the product under sale through e-auction should get themselves registered with MSTC as buyer for e-auctions before commencement of e-auctions.

[CLICK HERE FOR REGISTRATION PROCEDURE](#)

10.0 RATE: - The Bidder shall quote/offer online on MSTC site on UOM (Unit of Measurement i.e Per KG, Per MT, Per LOT, Per No, Per LTR, Per KL etc.) basis exclusive of applicable levies. Applicable levies and duties during the pendency of the contract will be charged extra as ruling on the date of dispatch. Any increase/decrease in levies etc or imposition of any new duties & taxes by Statutory Authorities would be on the account of successful bidder(s) and payable by the successful bidder(s).

11.0 CONTACT PERSONS:

11.1 For inspection of the material within the stipulated time during the working days / Hours respective areas & Stores of SCCL as per the addresses given below. The interested customers may download the auction catalogues from the Website, without which inspection will not be permitted.

11.1.1 Location: Central Stores, Kothagudem,Address: Dy General Manager (E&M),Central stores,The Singareni Collieries Company Ltd.,Kothagudem Corporate,PO: Kothagudem "C 507101,Dist. Bhadradi Telangana State,Phone Number: 08744-242886.e-Mail IDs: (1) Stores: ms_crp@scclmines.com(2) Finance Dept.:fad_kgm@scclmines.com

Banks Available: State Bank of Hyderabad, Rudrampur

Bank Account Number: 62100750345

IFSC Code: SBHY0020942

11.1.2 Location: Area Stores, Kothagudem (A).Address: SE (E&M),Area stores,The Singareni Collieries Company Ltd,Kothagudem Area,PO: Gouthampur "C 507138,Dist. Bhadradi Telangana State,Phone Number: 08744-250790.e-Mail IDs: (1) Stores: as_kgm@scclmines.com,(2) Finance Dept. fad_kgm@scclmines.com

Banks Available: State Bank of Hyderabad, Rudrampur

Bank Account Number: 62100750345

IFSC Code: SBHY0020942

11.1.3 Location: Area Stores, Yellandu. Address: SE (E&M), Area stores, Near GM Office, The Singareni Collieries Company Ltd, Yellandu Area, PO: Yellandu "C 507124, Dist. Bhadradi Telangana State, Phone Number: 08745-240014. e-Mail IDs: (1) Stores: as_yld@scclmines.com, (2) Finance Dept. fad_yld@scclmines.com

Banks Available: State Bank of Hyderabad, Yellandu

Bank Account Number: 52134361209

IFSC Code: SBHY0020162

11.1.4 Location: OC Stores, Manuguru. Address: DGM (E&M), OC stores, The Singareni Collieries Company Ltd., Manuguru Area, PO: Manuguru "C 507117, Dist. Bhadradi, Telangana State, Phone Number: 08746-221181, e-Mail IDs: (1) Stores: ocs_mng@scclmines.com, (2) Finance Dept. fad_mng@scclmines.com

Banks Available: State Bank of Hyderabad, Manuguru

Bank Account Number: 52133251005

IFSC Code: SBHY0020514

11.1.5 Location: Area Stores, RG2. Address: DGM (E&M), Area stores, RG2, The Singareni Collieries Company Ltd, OCP1 Road, PO: 8 Incline Colony "C 505211, Dist. Peddapalli, Telangana State, Phone Number: 08728-250139, e-Mail IDs: (1) Stores: mms_rg2@scclmines.com, (2) Finance Dept. fad_rg2@scclmines.com

Banks Available: State Bank of Hyderabad, Jallaram Branch

Bank Account Number: 52195895296

IFSC Code: SBHY0020609

11.1.6 Location: RG OC3 Stores, RG2. Address: SE (E&M), RG OC3 stores, The Singareni Collieries Company Ltd, Veelapalli (V), PO: Maaredupaka "C 505209, Dist. Mancheri, Telangana State, Phone Number: 08728-230149, e-Mail IDs: (1) Stores: oc3s_rg2@scclmines.com, (2) Finance Dept. fad_rg2@scclmines.com

Banks Available: State Bank of Hyderabad, Jallaram Branch

Bank Account Number: 52195895296

IFSC Code: SBHY0020609

11.1.7 Location: ROC1 Stores, RG3. Address: DGM (E&M), ROC1 Stores, RG3, The Singareni Collieries Company Ltd, Kamanpur Mandal, PO: Godavarikhani 8 Incline "C 505211, Dist. Peddapalli, Telangana State, Phone Number: 08728-260640 / 260642, e-Mail IDs: (1)

Stores: oc1s_rg3@scclmines.com,(2) Finance Dept. fad_rg3@scclmines.com

Banks Available: State Bank of Hyderabad, Centenary Colony

Bank Account Number: 62035802083

IFSC Code: SBHY0020959

11.1.8 Location: ROC2 Stores, RG3,Address: SE (E&M), Area stores,The Singareni Collieries Company Ltd,Ratnapur Mandal,PO: Centenary Colony "C 505202, Dist. Peddapalli, Telangana State,Phone Number: 08728-258161,e-Mail IDs: (1) Stores: OC2S_rg4@scclmines.com,(2) Finance Dept. fad_rg3@scclmines.com

Banks Available: State Bank of Hyderabad, Centenary Colony

Bank Account Number: 62035802083

IFSC Code: SBHY0020959

11.1.9 Location: Area Stores, Bhupalpalli.Address: DGM (E&M), The Singareni Collieries Company Ltd,Area stores, Bhupalpalli Area,PO: Bhupalpalli "C 506169, Dist. JayaShankar, Telangana State,Phone Number: 08713-220458 / 222312,e-Mail IDs: (1) Stores: as_bhp@scclmines.com,(2) Finance Dept. fad_bhp@scclmines.com,Banks Available: State Bank of Hyderabad,

Bank Account Number: 62103436879

IFSC Code: SBHY0020907

11.1.10 Location: Area Stores, Bellampalli,Address: DGM (E&M), Area stores, Bellampalli,The Singareni Collieries Company Ltd,PO: Goleti "C 504303, via: Rebbena,Dist. Kumrambheem Asifabad, Telangana State,Phone Number: 9491145237 / 8332974703,e-Mail IDs: (1) Stores: mmg_bpa@scclmines.com,(2) Finance Dept. fad_bpa@scclmines.com,

Banks Available: (1) State Bank of Hyderabad, Goleti Branch

Bank Account Number: 62060657066

IFSC Code: SBHY0021035

(2) Andhra Bank Bellampalli Branch

Bank Account Number: 006811011000009

IFSC Code: ANDB0000068

11.1.11 Location: Area Stores, Mandamarri,Address: SE (E&M), Area stores, Mandamarri.The Singareni Collieries Company Ltd,Mandamarri Area, PO: Kalyani Khani "C 504231, Dist. Mancherla, Telangana State,Phone Number: 08736-256649,e-Mail IDs: (1)

Stores: as_mmr@scclmines.com,(2) Finance Dept. fad_mmr@scclmines.com

Banks Available: (1) State Bank of Hyderabad, Yapal Branch,

Bank Account Number: 52162478066

IFSC Code: SBHY0020799

(2) Andhra Bank, Kalyani Khani Branch

Account No.: 080311011000262

IFSC Code: ANBB0000803

11.1.12 Location: Area Stores, Srirampur. Address: DGM (E&M), Area stores, The Singareni Collieries Company Ltd, Srirampur Area, PO: Srirampur Colony "C 504303, Dist. Mancherial, Telangana State, Phone Number: 08736-238221 / 239338, e-Mail IDs: (1) Stores: as_srp@scclmines.com, (2) Finance Dept. fad_srp@scclmines.com

Banks Available: State Bank of Hyderabad, Srirampur

Bank Account Number: 52160836068

IFSC Code: SBHY0020910

11.2 MSTC LIMITED, HYDERABAD: Sri. Jamil Akhtar, Sr. Manager, Contact no. 040-23301039 Ph: 9391057727 e-mail id: jakhtar@mstcindia.co.in. Address: MSTC Limited, (A Government of India Enterprises) Door. No. 6-3-635 & 637, 2nd Floor, No. 201, Akash Ganga Complex, Khairathabad, HYDERABAD 500 004. Fax No. 040-23301049.

12.0 The material list STC displayed under view forthcoming auctions on MSTC's e-auction website is tentative and subject to change at the sole discretion of MSTC/Seller before the start of e-auction. Bidder(s) should, therefore, download the material list and STC displayed only under view live auctions for their record purpose, if required, and bid accordingly.

13.0 MSTC/Seller shall have the right to issue addendum to the GTC or BSTC or STC to clarify, amend, modify, supplement or delete any of the conditions, clauses or items stated therein and the Addendum so issued shall form a part of the original STC.

14.0 INSPECTION OF LOT/DATE OF E-AUCTION:

14.1 For inspection of materials, the interested Bidders may contact the stock holder as per inspection schedule as mentioned above.

14.2 The interested bidders should produce MSTC e-auction Photo ID card to the PRINCIPAL will be permitted to inspect the lots which are at respective places shown above in the presence of concerned Officer or as specified contact person. Any clarification required may be sought by the Bidders from the PRINCIPAL at the time of inspection, and no dispute regarding the material or its physical conditions / location will be entertained thereafter.

14.3 For inspection of materials, the seller/company name, date of commencement of inspection, name of contact official with their contact details are as mentioned above.

14.4 The buyer has to satisfy himself about the quality, quantity, duration (old or new) and conditions of the materials.

15.0 MSTC/Seller reserves right to stop/postpone/cancel the e-auction at any stage without assigning any reason there for.

16.0 MSTC/Seller reserves right to modify/alter/cancel/omit any of the above mentioned Terms and Conditions pertaining to the e-auctions as and when required.

17.0 BIDDING PROCESS:-

I. The bid value shall be the basic price of the material exclusive of all applicable levies, Duties etc., in per UOM in INR.

II. Each e-auction lot is a separate entity for bidding. Bidders have to bid separately for each e- auction lot.

III. Auto Extension: E-Auction period will normally be of 4 (four) hours duration subject to automatic extension. If any bid is received during the last 8 (eight) minutes before scheduled close of auction for any lot, its close time will get automatically extended by 8 minutes from the time of last bid in order to give equal opportunity to all bidders. Bidding will close for a particular lot either at the scheduled close time or till there will be a period of 8 (eight) minutes during which no bid has been recorded, whichever happens later.

IV. Bid Increment: While during normal and in the extended period of e-auction, bidders can increase bid minimum by Rs.1/-(One)/UOM or in multiple of Rs.1/- (One)/UOM, unless and otherwise specified.

V. Auto bid facility: In the e-auction, a bidder may give instruction to the computer to increase his bid by a fixed amount by clicking on the i°Auto bidi± button. Once the bidder clicks on the i°Auto bidi± button, the computer will ask for incremental value and maximum amount he is willing to bid. The bidder has to fill up these values and submit.

18.0 SELLER/MSTC will not provide any computer terminal for bidders and it is the whole responsibility of the bidders to arrange themselves.

19.0 The buyer(s) should not transfer the offer awarded to him/her/them to others and also no sub-contract is allowed. In case of deviation of any of the e-auction conditions, the offers shall be cancelled besides forfeiting the deposit amount and imposing penalty as decided by SELLER or its authorities.

20.0 E-AUCTION RESULT/STATUS: It must be personally seen by the Bidders online through the link Auction Lot Status immediately after closing of e-Auction which will be displayed up to 7 (Seven) days from the date of Closing of e-Auction (excluding the date of closing of e-Auction) and payment of Post-Bid EMD/SD must be made accordingly. Immediately after closing of e-Auction, a system generated automatic Sale Intimation Letter will be issued by e-mail to the Successful Bidder. The bidders must always keep their registered email account valid, failing which bidders will be liable for non-compliance of payment/delivery

instructions if issued by MSTC/SELLER from time to time.

21.0 It is the responsibility of the bidder to verify the status of his bids and pay the EMD accordingly.

22.0 PAYMENT OF EMD/SD: Successful bidders, for all the lots, have to deposit the SD, within 7 days from the date of closing of e-auction. The bidder has to deposit SD equivalent to 10% (after adjusting pre-bid EMD, if any) of quoted Basic value of the confirmed lots through e-Payment Gateway only at least one working day before the 7th (Seventh) day from the date of closing of e-Auction or by way of MSTC e-payment gateway. EMD / SD will not be adjusted against the material value.

22.1 This security deposit in any case shall not carry any interest and the same shall be refunded after successful completion of lifting of material and/or issue of NOC from SCCL.

22.2 The H1 buyers for Lots under STA basis have to submit Post Bid EMD after approval from seller within 7 working days from the date of approval through MSTC e-payment gateway.

22.3 Non-payment will result in automatic deactivation of Bidders Password. Although immediately after closing of e-Auction, a system generated automatic Sale Intimation Letter will be issued by e-mail to the Successful Bidder it must be noted by the Bidders that such Sale Intimation Letter will be issued by MSTC only for the purpose of record and payment of Post-Bid EMD/SD will have to be made within the stipulated time. Bidders must, therefore keep a watch on their incoming e-mail. No hard copy of the Sale Intimation Letter (on Confirmed or STA basis) will be issued by MSTC.

22.4 It must be noted by the Bidders that such Sale order/acceptance Letter will be issued by MSTC only for the purpose of record and payment of sale value along with taxes and duties must be made within the above specified time. If the last date of payment happens to be the Bank/SCCL Holiday, the payment will be accepted on the next working day without late payment charge.

23.0 DEFAULT IN PAYMENT OF EMD/SD: In case the successful Bidder fails to pay post bid EMD/SD, their pre-bid EMD (if any) will stand forfeited automatically, besides de-activation of their login. If the last date of payment happens to be the Bank/MSTC Holiday, the payment will be accepted on the next day.

24.0 PAYMENT OF SALE VALUE WITH TAXES AND DUTIES:

In case of sold / confirmed lots the buyer will have to deposit balance material value as per Sale Order, in the form of DEMAND DRAFT directly to respective locations of SCCL as per the following manners.

(i) 100% Material value to be paid in favor of SCCL payable at respective locations of SCCL.

(ii) Applicable GST/VAT and any other duties and taxes should pay to SCCL directly as applicable on the date of Delivery.

(iii) All the payments to be submitted as per the following depending on the material value.

(a) Material Value iÜ 5 Lakhs: Within 17 (Seventeen) calendar days from the date of issuance of Acceptance Letters/Sale Orders. (Excluding the date of issue).

(b) Material Value > 5 Lakhs but iÜ 15 Lakhs : Within 25 calendar days form the date of issuance of Acceptance Letters/Sale Orders. (Excluding the date of issue).

(c) Material Value iÝ 15 Lakhs: Within 30 calander days form the date of issuance of Acceptance Letters/Sale Orders. (Excluding the date of issue).

VAT rates as indicated in this e-auction catalogue are only indicative. Actual VAT rates as applicable on the date of lifting shall be applicable. Bidders are required to satisfy themselves about VAT rate through their own sources/means before bidding in this e-auction and any discrepancy should be intimated to MSTC / Seller at least one working day prior to the e-auction. No complaint from any bidder thereafter, regarding any variation will be entertained after the e-auction goes on live floor. Nonpayment of sale proceeds on the ground of any discrepancy of VAT rate will be treated as default and action as deemed fit including but not limited to forfeiture of EMD/SD will be taken against the bidder.

25.0 DEFAULT IN PAYMENT OF BALANCE PAYMENT: In case of default in payment of the balance Sale Value within the prescribed time limits, the due payment may be made together with late payment charges @ 1% per week or part thereof calculated on the Sale Value for a minimum period of one week or multiple thereof maximum up to 5 (Five) weeks. Thereafter the Security Deposit will stand forfeited without any notice. However, this shall not confer any right to the Bidder to make any Late Payment of Sale Value or applicable Duties and Taxes and MSTC/Seller reserves the right not to accept the payment of the Sale Value with or without additional charges after expiry of due payment time as mentioned above. If the buyer fails to pay the material value along with applicable Duties and Taxes late payment charges within above mentioned due date, then Pre-Post bid EMD/SD of particular lot will stand forfeited automatically. Besides above, MSTC/Seller reserves the right to forfeit any amount/money lying with MSTC/Seller from the successful Bidder who defaults in making the due payments against the e-Auction even though such amount/money may be lying with MSTC/Seller on account of the said Bidder against any other contract/transaction.

26.0 DELIVERY ORDER: On receipt of payment towards sale value along with taxes and duties, delivery order will be issued by SCCL indicating the delivery period as under: The period of delivery will be 30 calendar days counted from the date of issue of Delivery Order excluding date of issue of Delivery Order. If the last date of delivery happens to be the closed Holiday for sellers, the delivery will be allowed on the next day without ground rent.

27.0 DELIVERY OF MATERIAL: For the purpose of taking delivery from the Seller's Location/Depot/Plant, the authorized representative of the Buyer i.e. the authorized Photo ID Card Holder should report to the Seller along with his original Photo ID Card or the said Photo ID Card Holder may depute any other Representative along with Authority Letter on Buyers Letter-Head after duly attesting the signature of his Representative along with a Self Certified/Notarized Photocopy of his Photo ID Card. The successful Bidder/Buyer must take prior permission from the principal before placement of vehicle for taking delivery of material after making payment of sale value along with taxes & duties.

28.0 DEFAULT IN DELIVERY: In case of delay in lifting beyond the above specified period, ground rent @ 1% or part thereof up to a period of 5 (five) weeks will be charged by the

seller in advance. In case the delay is beyond 5 (five) weeks, the seller will have the option to grant further extension, in exceptional cases with/without additional ground rent, depending upon the circumstances for such delay. Thereafter the SD & Total Material Value will stand forfeited without any notice. The un-lifted material will become the property of SCCL, and it will have the right to dispose of such goods in any manner as they may deem fit without any notice.

29.0 GENERAL:

a) **VALIDITY OF BIDS:** All Bids will be valid for acceptance by MSTC for a period of 30 (Thirty) days from the date of closing of e-Auction, excluding the date of closing. In case the 30th day falls on a holiday or remains closed for MSTC, such Bids will be deemed to be automatically extended to be valid up to the next working day of MSTC.

b) **PERIOD OF CONTRACT:** 60 days from the date of issuance of Sale Order/Release Order issued by Seller or up to the extended period of validity of the Delivery Order/Release Order in case the Delivery period is extended by the Seller.

c) **CAUTION IN SUBMISSION OF BID:** The Bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding by him) and no complaint/representation will be entertained by MSTC/Seller in this regard. Hence Bidders must be careful to check (the Bid Amount/No. Of Digits/Unit of Measurement etc.) Rectify their bid (if required) before submitting their Bid into the live e-Auction floor by clicking the 'Bid Button. In case of any bid being equal to or more than 5 (five) times the current Highest Bid for a particular Lot, this will be displayed by way of a WARNING on the Bidder's screen before he confirms/submits the bid. There is no provision for putting Bids in decimals. During Live Auction, only brief Lot/Item details will be shown under Lot Name on the Auction Floor where Bidders are required to bid. The complete Item Details can be seen by the Bidders by clicking on the respective Item hyperlinked under Lot Name and it shall be the responsibility of the Bidders to see the Item Details before bidding and no representation / complaint in this regard will be entertained by MSTC / Seller from the Bidders.

d) **UNIT OF MEASUREMENT (UOM) FOR BIDDING, SALE DELIVERY:** Each Lot will have to be bid, sold and delivered on the basis of Unit Of Measurement (i.e. UOM) stipulated in the Material List displayed on the Auction Floor of View Live Auctions . Any representation/complaint from the Bidders for the Bid to be made/having been made on the basis of any other Unit of Measurement will not be entertained.

e) **TAXES AND DUTIES :** Normally all sale will be treated as Local Sale the Buyer shall have to pay Sales Tax as per the Local Sales Tax Act/Rules/Tariff of the concerned State applicable on the date of delivery. Unless otherwise specified, the sale against C Form/CST will not be accepted. The rate of Excise Duty, Sales Tax/VAT Income Tax, Education Cess or any other statutory Duty/Tax/Levy/Charge etc. will be applicable and payable by the Buyer as prevailing on the date of actual physical delivery of materials. The rates of Duties and Taxes displayed on the e-Auction Website are only indicative and based on the rates prevailing before the commencement of the e-Auction. Successful Bidders shall have to pay Income Tax by way of TCS @1.0% on all Scrap items purchased for trading as per Section 206 C of IT Act 1961. The TCS will be calculated on the gross Sale Value i.e. Material Value plus Excise Duty (if any) Sales Tax/VAT.

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