



THE SINGARENI COLLIERIES COMPANY LIMITED
(A Government Company)
Balance Sheet (Standalone) as at 31st March 2020

(Rs. in Crore)

S. No.	Particulars	Note No	As at 31.03.2020	As at 31.03.2019
	ASSETS			
A.	Non-current Assets			
	(a) Property, Plant and Equipment	3	13887.27	15573.25
	(b) Capital Work-In-Progress	4	1920.87	743.72
	(c) Right of Use Assets	5A	25.60	-
	(d) Other Intangible Assets	5B	1.56	2.32
	(e) Financial Assets			
	(i) Investments	6	2511.37	1809.37
	(ii) Loans	7	2661.79	2069.37
	(iii) Others	8	917.92	804.57
	(f) Deferred Tax Assets (Net)	9	2441.66	3712.64
	(g) Other Non-Current Assets	10	675.24	617.19
	Total Non-Current Assets (A)		25043.28	25332.43
B.	Current Assets			
	(a) Inventories	11	1009.77	703.64
	(b) Financial Assets			
	(i) Trade Receivables	12	9461.92	5346.26
	(ii) Cash and Cash Equivalents	13	1101.67	730.63
	(iii) Bank Balance Other than (ii) above	14	287.03	1869.89
	(iv) Investments	6	40.02	401.98
	(v) Loans	7	179.67	226.63
	(vi) Others	8	381.18	1032.93
	(c) Current Tax Asset (Net)	15	74.28	83.48
	(d) Other Current Assets	16	706.73	697.60
	Total Current Assets (B)		13242.27	11093.04
	Total Assets (A+B)		38285.55	36425.47



B. Muralidhara Rao
G M (CA) & CS



M. Narasimha Reddy
G M (F&A)/Corp



THE SINGARENI COLLIERIES COMPANY LIMITED
(A Government Company)

Balance Sheet (Standalone) as at 31st March 2020 (Contd.)

(Rs. in Crore)

S. No.	Particulars	Note No	As at 31.03.2020	As at 31.03.2019
A.	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	17	1733.20	1733.20
	(b) Other Equity	18	6613.42	5824.67
	Total Equity (A)		8346.62	7557.87
B.	LIABILITIES			
B.1	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	19	3857.20	3843.08
	(b) Lease Liability	21 A	13.42	-
	(c) Provisions	22	19237.78	18470.31
	Total Non-Current Liabilities (B.1)		23108.40	22313.39
B.2	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	19	264.83	12.37
	(ii) Trade Payables	20	784.19	1010.45
	(iii) Lease Liability	21 A	12.66	-
	(iv) Other Financial Liabilities	21 B	2032.29	1813.23
	(b) Other Current Liabilities	24	1853.49	1881.92
	(c) Provisions	22	1883.07	1836.24
	Total Current Liabilities (B.2)		6830.53	6554.21
	Total Liabilities (B=(B.1+B.2))		29938.93	28867.60
	TOTAL EQUITY AND LIABILITIES (A+B)		38285.55	36425.47

The accompanying Notes form an integral part of Financial Statements .

As per our report of even date

M/s. Ramamoorthy (N) & Co.

Chartered Accountants

Firm Regn. No.02899S

For and on behalf of the Board



CA. Surendranath Bharathi
Partner

Membership No.23837

Date: 03-10-2020

Place: Hyderabad

B.Muralidhara Rao
General Manager (C.A)&
Company Secretary

M.Narasimha Reddy
General Manager (F&A)
Corporate

N.Balram
Director (Finance)&
C.F.O

N.Sridhar
Chairman &
Managing Director





THE SINGARENI COLLIERIES COMPANY LIMITED
(A Government Company)

Statement of Profit & Loss (Standalone) for the year ended 31st March 2020

(Rs in Crore)

S. No.	Particulars	Note No.	For the Year ended	
			31.03.2020	31.03.2019
	Revenue from Operations			
(I)	Revenue from Operations	26	18859.01	19826.09
(II)	Other Income	27	919.54	873.27
(III)	Total Income (I+II)		19778.55	20699.36
(IV)	EXPENSES			
	Cost of Materials Consumed	28	3007.72	3693.95
	Changes in Inventories of Finished goods	29	(240.26)	469.73
	Employee Benefits Expense	30	6320.47	6830.47
	Finance Costs	31	1192.79	1268.54
	Depreciation and Amortization expenses		1601.93	1663.06
	Power & Fuel	32	474.46	481.06
	Repairs & Maintenance	33	216.44	216.36
	Contractual Expenses	34	2651.34	2263.44
	Provisions	35	29.24	190.37
	Write offs	36	12.26	128.32
	Stripping Activity (OBR)Adjustment		719.54	(65.34)
	Other Expenses	37	836.86	711.22
	Total Expenses (IV)		16822.79	17851.18
(V)	Profit/(Loss) before Exceptional Items and Tax (III-IV)		2955.76	2848.18
(VI)	Exceptional Items	38	86.70	-
(VII)	Profit/(Loss) Before Tax (V) - (VI)		2869.06	2848.18
(VIII)	Tax Expense			
	(1) Current Tax		1166.38	620.64
	(2) Tax relating to Earlier periods		-	(27.71)
	(3) Deferred Tax		690.47	415.62
(IX)	Profit (Loss) for the period from Continuing Operations (VII - VIII)		1012.21	1839.63
(X)	Profit/(Loss) from discontinued operations		-	-
(XI)	Tax expenses of discontinued operations		-	-



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THE SINGARENI COLLIERIES COMPANY LIMITED
(A Government Company)

Statement of Profit & Loss (Standalone) for the year ended 31st March 2020

(Rs. in Crore)

S. No.	Particulars	Note No.	For the year ended	
			31.03.2020	31.03.2019
(XII)	Profit/(loss) from discontinued operations (After Tax) (X- XI)			
(XIII)	Profit/(loss) for the Period (IX+XII)		1012.21	1839.63
(XIV)	Other Comprehensive Income			
	A. Items that will not be reclassified to profit or loss		(24.52)	(25.69)
	Less: Income tax relating to items that will not be reclassified to Profit or Loss		6.17	8.97
	B. Items that will be reclassified to profit or loss		-	-
	Less: Income tax relating to items that will be reclassified to Profit or Loss		-	-
	Total Other Comprehensive Income(XIV)		(18.35)	(16.72)
(XV)	Total Comprehensive Income for the Period (XIII+XIV)		993.86	1822.91
(XVI)	Earnings per Equity Share			
	(1) Basic		5.84	10.61
	(2) Diluted		5.84	10.61

The accompanying Notes form an integral part of Financial Statements
As per our report of even date
M/s. Ramamoorthy (N) & Co.
Chartered Accountants
Regn. No.02899S

For and on behalf of the Board



C.A. Surendranath Bharathi
Partner
Membership No.23837
Date: 03-10-2020
Place: Hyderabad

B.Muralidhara Rao
General Manager (C.A)&
Company Secretary

M.Narasimha Reddy
General Manager (F&A)
Corporate

N.Balram
Director (Finance)&
C.F.O

N.Sridhar
Chairman &
Managing Director





THE SINGARENI COLLIERIES COMPANY LIMITED
(A Government Company)

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH 2020
(Standalone)

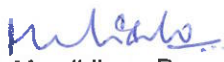
A. EQUITY SHARE CAPITAL:


(Rs. in Crore)

Particulars	Balance as at 31.03.2018	Changes in Equity Share Capital during the year	Balance as at 31.03.2019	Changes in Equity Share Capital during the year	Balance as at 31.03.2020
Equity Shares	1733.20	-	1733.20	-	1733.20

B. OTHER EQUITY:

Particulars	Fly Ash Utilization Reserve	General Reserve	Retained Earnings	Total
Balance at the Beginning of the Reporting Period as at 31.03.2018	-	1,460.40	2,769.74	4,230.14
Adjustments for Prior Period Errors (net of Deferred Tax)			3.73	3.73
Adjustments for Changes in Accounting Polices (net of Deferred Tax)			(23.16)	(23.16)
Restated Balance as on 01.04.2018	-	1,460.40	2,750.31	4,210.71
Profit for the Year 2018-19 (Restated)			1839.62	1839.62
Other Comprehensive Income (net of tax)			(16.71)	(16.71)
Dividends-2017-18 (including dividend distribution tax)			(208.95)	(208.95)
Transfer to/(from) retained earnings		100.00	(100.00)	-
Restated Balance as on 31.03.2019	-	1,560.40	4264.27	5824.67
Profit for the Year 2019-20	3.84		1012.21	1016.05
Other Comprehensive Income (net of tax)			(18.35)	(18.35)
Dividends-2018-19 (including dividend distribution tax)			(208.95)	(208.95)
Transfer to/(from) retained earnings		100.00	(100.00)	-
Balance as on 31.03.2020	3.84	1660.40	4949.18	6613.42


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THE SINGARENI COLLIERIES COMPANY LIMITED
(A Government Company)
CASH FLOW STATEMENT (STANDALONE) FOR THE YEAR 2019-20

(Rs in Crore)

S.No	Particulars	For the Year Ended	
		31.03.2020	31.03.2019
A	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Profit/(loss) Before Tax and Exceptional items, OCI	2955.76	2848.18
	Adjustments for:		
	Depreciation, Amortization and Impairment Expense	1613.69	1686.25
	Assets / CWIP Written off	8.04	13.41
	Bad Debts & Advances Written off	4.22	114.91
	Provision for Bad debts & Adv, obsolete stores Etc	17.48	167.18
	Non-current provisions	421.77	(45.59)
	Finance Cost	1192.79	1268.55
	Fly Ash Sale proceeds(Reserve)	3.84	-
	Stripping Activity Adjustment	719.54	(65.39)
	Adj. for Variable Consideration(Grade variation Coal)	(115.92)	44.94
	Provisions/Liabilities Written Back	(154.41)	(101.79)
	Unrealised Foreign Exchange Loss	6.19	(1.23)
	Interest Income on Investments	(232.99)	(177.10)
	Interest Income on Term Deposits	(199.47)	(219.50)
	Interest Income on LIC-ETB	(171.62)	(155.45)
	Income from Mutual Funds	(10.24)	(4.82)
	Fair Vale Change – Mutual Funds	1.31	(1.33)
	Actuarial gains/(losses) routed through other comprehensive income	(24.52)	(25.69)
	Exceptional Items	(86.70)	-
	Operating Profit Before Working Capital Changes	5948.76	5345.53
	Adjustments towards changes in		
	Inventories	(317.27)	414.99
	Trade Receivables	(3999.73)	(2563.49)
	Current/Non - current/Loans, Other financial assets and other assets	432.97	(750.51)
	Trade Payables	(220.87)	49.22
	Current/Non - Current Borrowings, Financial liabilities and provisions	498.37	(464.07)
	Tax paid Including TDS	(570.50)	(741.18)
	Net Cash flow from Operating Activities (A)	1771.73	1290.49
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Increase in Property, plant & equipment (including Capital Work-in-progress)	(2261.23)	(959.53)
	(Increase)/Redemption of Investments	(702.00)	-
	(Investment)/maturity of Fixed deposits > 3 months maturity period	1586.70	717.35
	Investment in LIC-ETB	(521.62)	(5.45)
	Interest Income on LIC-ETB	171.62	155.45
	Interest Income on Investments	232.99	177.10
	Interest Income on Term Deposits	199.47	219.50
	Income from Mutual Funds	10.24	4.82
	(Investments)/Sale (in)/of Mutual Funds	360.65	(400.65)
	Cash Flow from Investing Activities(B)	(923.18)	(91.41)



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THE SINGARENI COLLIERIES COMPANY LIMITED
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CASH FLOW STATEMENT (STANDALONE) FOR THE YEAR 2019-20 (contd.)

(Rs in Crore)

S.No.	Particulars	For the year ended	
		31.03.2020	31.03.2019
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Increase/ (Decrease) in Borrowings	(92.45)	(225.72)
	Increase/(Decrease) in Demand Loans from Banks	256.99	-
	Changes in Cash Credit	(4.52)	(5.75)
	Interest Expense(other than unwinding costs)	(416.12)	(397.28)
	Dividend paid	(173.32)	(173.32)
	Dividend Tax paid	(35.63)	(35.63)
	Lease payments (Right of Use Assets)	(10.92)	-
	Interest cost - Leases	(1.42)	-
	Cash flow from Financing activities (C)	(477.39)	(837.70)
D	Net increase in Cash and Cash equivalents (A+B+C)	371.16	361.38
E	Cash & Cash equivalents at the beginning of the year	726.87	365.49
F	Cash & Cash equivalents at the end of the year (D+E)	1098.03	726.87

Cash and Cash Equivalents for the purpose of the Cash-Flow Statement

(Rs in Crore)

Particulars	2019-20	2018-19
Cash & Bank Balances at the Beginning of the year	730.63	371.58
Special OD Account		
Overdraft in Current Account	(3.76)	(6.09)
Cash & Bank Balances at the Beginning of the year	726.87	365.49
Cash & Bank Balances at the End of the year	1101.67	730.63
Special OD Account		
Overdraft in Current Account	(3.64)	(3.76)
Cash & Bank Balances at the End of the year	1098.03	726.87

The accompanying Notes form an integral part of Financial Statements

As per our report of even date

M/s. Ramamoorthy (N) & Co.

Chartered Accountants

Firm Regn. No.02899S

For and on behalf of the Board



Surendranath Bharathi
S. Surendranath Bharathi
Partner

Membership No.23837

Date: 03-10-2020

Place: Hyderabad

B. Muralidhara Rao
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Chairman &
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