



THE SINGARENI COLLIERIES COMPANY LIMITED

(A Government Company)

Registered Office: Kothagudem Collieries – 507 101

CIN : U10102TG1920SGC000571

Corporate Finance & Accounts Department
P.O.Kothagudem Collieries
Bhadradi Kothagudem District
Telangana State – 507 101

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Ref.No.CRP/FAD/F/2022-23/44

Dt.11.05.2022

Dear Sirs,

Sub: Funding for installation of Fuel Gas De-sulphurisation (FGD) system at 2 x 600 MW plant STPP, Pegadapalli Village, Jaipur Mandal, Adilabad District – Request for submission of proposal for debt financing of Rs.487.55 crores **(Revised)** - Reg.

The Singareni Collieries Company Limited (SCCL) is a Government coal mining company jointly owned by the Government of Telangana and Government of India on a 51:49 equity basis. SCCL is mainly engaged in mining of coal. As a part of diversification, the company has entered into power generation and presently operating 2x600 MW Thermal Power Plant at Jaipur which was commissioned on 25th September 2016 and 2nd December 2016. SCCL is planning for installation of FGD system in existing 2 x 600 MW plant STPP for which the Government of Telangana has accorded its approval. SCCL invites Expression of Interest (EOI) from the interested Banks/Financial Institutions for financing the proposed FGD Power Project. The details of the project are shown below:

- 1. Location of Power Plant:** Pegadapalli Village, Jaipur Mandal, Mancherial District, TS
- 2. Project cost and proposed model of financing:**

Sl. No.	Particulars	Period/Rs.
1.	Total estimated cost for installation of FGD system at STPP	Rs.696.50 crores
2.	Debt equity ratio	70:30
3.	Rupees loan	Rs. 487.55 crores
4.	Loan repayment	48 quarters starting from Date of commercial operation of project
5.	Installments/year	4
6.	Repayment period	12 years

Considering the above details, please submit your proposal for financing the above debt requirement. Your proposal shall cover the following terms and conditions.

3. Terms and Conditions:

Sl. No.	Particulars	Existing Terms	Modified Terms	Remarks if any
1.	Nature of offer	<ol style="list-style-type: none"> 1. Offers can be standalone or by Consortium or by syndication or any other. 2. Bidder has to specify the name of the lead banker/leader of syndicate. 3. In respect of offers by other than standalone base rate can be base rate of the lead bank. It may also be the generally accepted Bench Mark rate. Spread will be quoted separately which will be fixed throughout the Loan period. 4. In case offer is by other than standalone, SCCL shall enter the loan agreement with the lead banker/ leader of the syndicate/consortium and disbursement of loan shall be by the lead banker and repayment of loan to the lead banker only. 5. It is the responsibility of 	<ol style="list-style-type: none"> 1. Offers can be standalone or by Consortium or by syndication or any other. 2. Bidder has to specify the name of the lead banker/leader of syndicate. 3. In respect of offers by other than standalone base rate can be base rate of the lead bank. It may also be the generally accepted Bench Mark rate. Spread will be quoted separately which will be fixed throughout the Loan period. 4. In case offer is by other than standalone, SCCL shall enter the loan agreement with the lead banker/ leader of the syndicate/consortium and disbursement of loan shall be by the lead banker and repayment of loan to the lead banker only. 5. It is the responsibility of 	

		<p>the consortium leader to ensure that the contractual terms are met on time.</p> <p>6. SCCL will deal with the consortium leader only.</p>	<p>the consortium leader to ensure that the contractual terms are met on time.</p> <p>SCCL will deal with the consortium leader only.</p>	
2.	Security	<p>Present charges on 2X600 MW project:</p> <ol style="list-style-type: none"> 1. SBI – Hypothecation of project assets by way of first pari-passu charge on both present and future including Equitable mortgage of project land. 2. ICICI – First pari-passu charge on moveable and immoveable assets of STPP (both present and future) along with other lenders. <p>Pari-passu charge will be created for the project along with other lenders subject to issue of NoC from existing lenders or secondary charge will be created.</p>	<p>Present charges on 2X600 MW project:</p> <ol style="list-style-type: none"> 1. SBI – Hypothecation of project assets by way of first pari-passu charge on both present and future including Equitable mortgage of project land. 2. ICICI – First pari-passu charge on moveable and immoveable assets of STPP (both present and future) along with other lenders. <p>Pari-passu charge will be created for the project along with other lenders subject to issue of NoC from existing lenders or secondary charge will be created.</p>	
3.	Applicable rate of interest	<ol style="list-style-type: none"> 1. Base Rate <ol style="list-style-type: none"> a. MCLR b. 3 Month T Bill c. Any other 2. Spread 3. Frequency of interest rests <ol style="list-style-type: none"> a. monthly b. quarterly c. any other period specify 	<ol style="list-style-type: none"> 1. Base Rate – 1 Year MCLR MCLR rate quoted will be valid from 1 year from date of opening the bid – Applicable rate should be specifically mentioned in percentage 2. Spread 3. Frequency of interest payment: monthly <p>Only single interest rate</p>	

			shall be quoted unconditionally.	
4.	Interest reset interval	<p>SCCL have interest reset on COD and in every three years thereafter.</p> <p>Please confirm this. If this is not acceptable, please mention interest reset mechanism proposed by you clearly.</p>	Interest rate will be reset annually.	
5.	Processing fee/upfront fee	<p>a. Rs in Lakhs</p> <p>b. Percentage of loan amount</p>	<p>a. Rs in Lakhs</p> <p>b. Percentage of loan amount</p>	
6.	Debt Syndication charges	<p>a. Rs in Lakhs</p> <p>b. Percentage of loan amount</p>	<p>a. Rs in Lakhs</p> <p>b. Percentage of loan amount</p>	
7.	Commitment fees	<p>a. Rs in Lakhs</p> <p>b. Percentage of loan amount</p>	<p>a. Rs in Lakhs</p> <p>b. Percentage of loan amount</p>	
8.	Other charges	Please indicate the charges applicable for appointing the agencies associated in financing arrangement. Frequency i.e. (one time/yearly) to be clearly indicated.	Please indicate the charges applicable for appointing the agencies associated in financing arrangement. Frequency i.e. (one time/yearly) to be clearly indicated.	
9.	Pre closure charges	Charges and terms for pre-closure of the loan (partly or fully)	NIL Prior notice of 30 days shall be given by SCCL	
10.	Other Consultant fee:			
a)	Lender's legal advisor/Legal Consulate fee	<p>a. Rs in Lakhs</p> <p>b. Percentage of loan amount</p>	<p>a. Rs in Lakhs</p> <p>b. Percentage of loan amount</p>	
b)	Security Trustee fee	<p>a. Rs in Lakhs</p> <p>b. Percentage of loan amount</p>	<p>a. Rs in Lakhs</p> <p>b. Percentage of loan amount</p>	

c)	Lender's Agent fee	a. Rs in Lakhs b. Percentage of loan amount	a. Rs in Lakhs b. Percentage of loan amount	
d)	Lender's Insurance Advisor fee	a. Rs in Lakhs b. Percentage of loan amount	a. Rs in Lakhs b. Percentage of loan amount	
e)	Lender's Independent Engineer fee	a. Rs in Lakhs b. Percentage of loan amount	a. Rs in Lakhs b. Percentage of loan amount	
11.	Credit rating	Presently SCCL is holding Corporate Credit rating issued by India Ratings & Research Ltd as "AA Outlook positive" issued on 29.05.2021	Presently SCCL is holding Corporate Credit rating issued by India Ratings & Research Ltd as "AA Outlook positive" issued on 29.05.2021	
12.	Validity of the offer	6 months	6 months	
13.	Evaluation procedure	<p>The total commitment towards Upfront fee, Legal fee, other charges and annualized rate of Interest for the entire term of loan will be considered for the evaluation of the offer. The bidder with the least quote put together will be considered as L1.</p> <p>In case more than one bank is resulted in L1, negotiations will be conducted with all L1 firms individually. On firming up the L1 rate after negotiations, other firms will be offered to match their interest rate to the lowest rate. Finally, in case there are more than one L1 firm, loan will be distributed equally among them.</p>	<p>The total commitment towards Upfront fee, Legal fee, other charges and annualized rate of Interest for the entire term of loan will be considered for the evaluation of the offer. The bidder with the least quote put together will be considered as L1.</p> <p>In case more than one bank is resulted in L1, negotiations will be conducted with all L1 firms individually. On firming up the L1 rate after negotiations, other firms will be offered to match their interest rate to the lowest rate. Finally, in case there are more than one L1 firm, loan will be distributed equally among them.</p>	
14.	Any other terms & conditions			

The offer containing the detailed terms & conditions of Ref.No.CRP/FAD/F/2022-23/44 Dt.11.05.2022 may be submitted, in a sealed cover subscribing thereon the reference number, to the following address:

General Manager (F&A)
The Singareni Collieries Co.Ltd.
Head Office,
Kothagudem Collieries – 507 101
Bhadradi Kothagudem Dist. (Telangana State)
Phone No. (0874) 242452
Website: gm_fad@scclmines.com

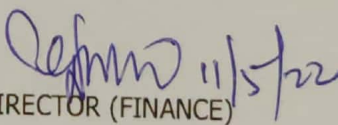
Last date for submission of offers is **24.05.2022 at 05:00 PM**. The offers will be opened on **25.05.2022 at 11:30 AM** in the chambers of the General Manager (F&A). You may send your representative to witness the opening of tenders.

SCCL will not accept offers sent through E-mail. SCCL is not responsible for the postal delay or loss of or damage to the offers. Offers received after the scheduled date and time shall be summarily rejected.

The Singareni Collieries Company Limited reserves the right to accept/reject any offer in full or part or all the offers without assigning any reasons, whatsoever.

Yours faithfully,

For THE SINGARENI COLLIERIES COMPANY LIMITED


DIRECTOR (FINANCE)