



The Singareni Collieries Company Ltd.
(A Government Company)
(Regd. Office Kothagudem Collieries)
Kothagudem – 507 101
Bhadradri Kothagudem Dist. (Telangana State)

Phone: 08744-242452 & 244116

Fax: 08744-243613

Ref.No.CRP/FAD/Solar/2018-19/ 307

Dt.27.07.2018

Dear Sir,

Sub: Setting up of different capacity grid connected solar power plants in captive mode aggregating to 300 MW in vacant lands at various areas of SCCL - Inviting Expression of Interest for Funding of individual Projects.

The Singareni Collieries Company Ltd. is setting up Nine Solar Power Plants for captive use in vacant lands of various areas of SCCL aggregating to 300 MW at a cost of **Rs.1361.50** through a debt equity ratio of **70:30**. Debt portion of **Rs.953.00** crores will be met through Loans from Banks / FIs and Equity portion Rs.408.50 crores will be met by SCCL with internal resources. DPRS for nine solar power projects prepared by M/s.Solar Energy Corporation of India and TSREDCO were approved by the Board in the meeting held on 11.05.2018

1. **Project Details** as per the approved DPRs are as under:

SL.No.	Area	Capacity (MW)	Total Estimated Project Cost Crores	Loan amount (70%)
1	Manuguru	30	136.2	95.00
2	Kothagudem	25	113.5	80.00
3	Yellandu	60	272.4	191.00
4	Bhupalpalli	10	45.4	32.00
5	Mandamarri	60	272.4	191.00
6	Bellampalli	30	136.2	95.00
7	Ramagundam	25	113.5	79.00
8	Ramagundam III	50	226.4	158.00
9	STPP	10	45.5	32.00
	TOTAL	300	1361.5	953.00

- Vacant Land of SCCL will accommodate Solar Plants.
- PMC is awarded to M/s.Solar Energy Corporation Of India Ltd.,
- TSTRANSCO accorded in principle approval for Grid connectivity.

2. Project cost and proposed model of financing.

Sl. No.	Particulars	Period/Rs.
1.	Total cost of Nine Solar Power plant	Rs.1361.50 crores
2.	Debit equity ratio	70:30
3.	Rupee loan	Total Rs. 953.05 crores ** Should be quoted Separately for each Project.
4.	Tenure of Loan repayment	48 quarters
5.	Moratorium Period	2 quarters from the date of COD
6.	Installments/year (quarterly)	4
7.	Payment of Interest	Monthly
8.	Repayment period	12 years

Considering the above details, please submit your proposal for financing the above debt requirement. Your proposal shall cover the following broad terms and conditions:

Sl. No.	Terms & conditions	Remarks
1.	Applicable rate of interest	Please give details of base rate and spread i.e., variable and fixed.
2.	Spread reset interval	SCCL seeks interest reset on COD and in every 3 years thereafter.
3	Security	First Charge on Movable and Immovable Assets of the Proposed Solar Projects.
4.	Nature of offer	Offers can be standalone or by Consortium. In case offer is by a consortium, SCCL shall enter the loan agreement with the lead banker or leader of the syndicate/consortium and disbursement of loan shall be by the lead banker and repayment of loan to the lead banker. Bidder has to specify the name of the lead banker/leader of syndicate. It is the responsibility of the consortium leader to ensure that the contractual terms are met on time. SCCL will deal with the consortium leader only.
5.	Nature of Interest	Floating Rate - in respect of offers by banks or consortium of banks Lead Bank MCLR shall be considered. Spread is to be quoted separately which will be fixed throughout the Loan period.
6.	Pre closure of the loan (partly or fully) Charges if any.	

7.	Credit rating	Presently SCCL is holding Corporate Credit rating issued by CARE as "AA-" for 2016-17, Rating for 2017-18 is under process. In view of improved performance, better rating is anticipated.
8.	Validity of the offer	Validity of the offer should be 90 days from the Date of opening.
9.	Evaluation procedure	The total charges and annualized rate of Interest for the initial year will be considered for the evaluation of the offer. The bidder with the least quote put together will be considered as L1. SCCL will deal with L1 only.
11.	Anticipated Draw down Schedule	25% of the Loan amount in 2018-19, 50% in 2019-20 and 25% in 2020-21. Actual drawl will depend on the progressing of the project.
12.	Any other terms & conditions	

The offer containing the detailed terms & conditions may be submitted, in a sealed cover subscribing thereon the reference number, to the following address:


**General Manager (F&A)/Corporate
The Singareni Collieries Co.Ltd.
Head Office, Kothagudem Collieries – 507 101
Bhadradri Kothagudem Dist. (Telangana State)
Phone No. (08744) 242452,245301
Fax No. (08744) 243613
e-mail: gm_fad@scclmines.com , agm_fad_crp@scclmines.com**

Last date for submission of offers is 09.08.2018, at 5:00 pm. The offers will be opened on 10.08.2018 at **11:00 am** in the chambers of the undersigned. You may send your representative to witness the opening of tenders.

SCCL will not accept offers sent through E-mail or FAX. SCCL is not responsible for the postal delay or loss of or damage to the offers. Offers received after the scheduled date and time shall be summarily rejected.

The Singareni Collieries Company Limited reserves the right to accept/reject any offer in full or part or all the offers without assigning any reasons, whatsoever.

Yours faithfully,
for THE SINGARENI COLLIERIES COMPANY LIMITED


DIRECTOR (FINANCE)
