



The Singareni Collieries Company Limited

(A Government Company)
CIN : U10102TG1920SGC000571

Ref No: STPP / E&M /2026/

Dt: 18.03.2026

NOTICE INVITING EXPRESSION OF INTEREST (EOI)

FOR

Hiring Consultancy Services for incorporation of Joint Venture Company (JVC) between SCCL and RVUNL and implementation support in Corporate, Secretarial, Regulatory, Legal, Tax, Advisory, Debt Financing, any other Professional Matters and any other relevant Services including transfer of Assets Under Construction (AUC) and EPC contract awarded for 1x800 MW, STPP.

The Singareni Collieries Company Limited, a Government. Company jointly owned by Government of Telangana and Government of India with equity of 51:49 respectively, existing company under the companies Act 1956, having it's registered office at Kothagudem Collieries Bhadradi Kothagudem Dist, Telangana State-507101 (hereinafter referred to as "SCCL").

The Company is mainly engaged in mining of coal. As a part of diversification, the Company has entered into power generation and established 2x600 MW Singareni Thermal Power Plant (STPP), in Stage-I at Pegadapalli (V), Jaipur (M), Mancherla (D), Telangana State - 504216 in the year 2016 which is in successful operation since its inception. SCCL has also established 245.5 MW Solar Power Plants for its captive consumption and another 259 MW capacity is under construction.

Rajasthan Vidyut Utpadan Nigam Limited, a Government of Rajasthan Undertaking Company under the Energy Department, Government of Rajasthan, and Company incorporated under the Companies Act, 1956, having its registered office at Vidyut Bhawan, Jyoti Nagar, Janpath, Jaipur, 302005 (hereinafter referred to as “RVUNL”).

SCCL has entered into Memorandum of Understanding (MoU) dated 03.03.2025 with Rajasthan Vidyut Utpadan Nigam Limited (RVUNL) for formation of a Joint Venture company to establish 1500 MW Solar power plants in Rajasthan State and 1x800 MW coal based thermal power plant at STPP, SCCL and any additional opportunities that may come up in the foreseeable future.

SCCL herewith invites Expression of Interest (EOI) from qualified Consultant/ Consultant firms/LLP/ Company for Hiring of Consultancy Services for Incorporation of Companies and implementation support in Corporate, Secretarial, Regulatory, Legal, Tax, Advisory, Debt financing, any other professional matters and any other relevant services.

Extended Date for submission of EOI: 21.03.2026.

Registered Office:

The Singareni Collieries Company Limited
Kothagudem Collieries – 507 101,
BhadravriKothagudem Dist., Telangana State
INDIA.

Website: www.scclmines.com

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1. The Singareni Collieries Company Limited (SCCL), a Government Company, having its registered office at Kothagudem Collieries – 507 101, Bhadradi Kothagudem Dist., Telangana State, India. SCCL has entered into Memorandum of Understanding (MoU) dated 03.03.2025 with RVUNL for formation of a Joint Venture company.
2. Rajasthan Vidyut Utpadan Nigam Limited (RVUNL), a Government of Rajasthan Undertaking Company under the Energy Department, Government of Rajasthan, and Company incorporated under the Companies Act, 1956, having its registered office at Vidyut Bhawan, Jyoti Nagar, Janpath, Jaipur, 302005. RVUNL has entered into Memorandum of Understanding (MoU) dated 03.03.2025 with SCCL for formation of a Joint Venture company.
3. SCCL invites Expression of interest (EOI) from qualified Consultant/ Consultant firms / LLP/ Companies, hereinafter referred to as 'Applicants' for Hiring of Consultancy Services for incorporation of Joint Venture Company (JVC) between SCCL and RVUNL and implementation support in Corporate, Secretarial, Regulatory, Legal, Tax, Advisory, Debt Financing, any other Professional Matters and any other relevant Services including transfer of Assets Under Construction (AUC) and EPC contract awarded for 1x800 MW, STPP. The details of Scope of Work, Eligibility Criteria, Selection Criteria, Other Terms & Conditions, together with Format for Submission of EOI are available at the website of SCCL i.e., <https://www.scclmines.com>.
4. Before the last date for the receipt of EOI, SCCL may amend any of the EOI conditions as may be desired if such an amendment is necessary and the same shall be uploaded as a corrigendum to the EOI and will be made available only on the website of the Company i.e., <https://www.scclmines.com>. Hence, the prospective applicants are advised to keep visiting the said website for any updates in this regard. The responsibility of downloading the corrigendum to the EOI, if any, will be of the prospective applicant. No separate intimation will be sent

to the applicants who have downloaded the EOI from website. SCCL reserves the right to extend the due date for submission of EOI as deemed fit by issue of corrigendum through website. SCCL reserves the right to accept or reject any or all of the responses to the EOI.

5. SCCL reserves the right to withdraw the Notice inviting EOI fully or partially as the case may be without assigning any reason thereof.

6. The prospective applicants may obtain further information from the office of General Manager (E&M), STPP as per address given below. Eligible Applicants may send their applications in the prescribed format along with relevant supporting documents under sealed cover so as to reach this office on or before **21.03.2026** by 3:00 PM to the following address –

General Manager (E&M),
Singareni Thermal Power Plant,
Pegadapalli Village, Jaipur Mandal, Mancherial District, Telangana State
- 504216, India.
Phone No: 08737-297304, Email address: gm_stpp@scclmines.com

**For and on behalf of
The Singareni Collieries Company Limited.**

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(A Government Company)

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1. Introduction and disclaimer

1.1 Introduction: The Singareni Collieries Company Limited is an Unlisted Government Company. SCCL has entered into Memorandum of Understanding (MoU) dated 03.03.2025 with RVUNL for formation of a Joint Venture company. SCCL is in the process of formation of a Joint Venture company with RVUNL with equity participation of 74% by SCCL and 26% by RVUNL, invites Expressions of Interest (EOI) from qualified Consultant/ Consultant firms/ LLP/ Companies, hereinafter referred to as 'Applicants' for Hiring of Consultancy Services for incorporation of Joint Venture Company (JVC) between SCCL and RVUNL and implementation support in Corporate, Secretarial, Regulatory, Legal, Tax, Advisory, Debt Financing, any other Professional Matters and any other relevant Services including transfer of Assets Under Construction (AUC) and EPC contract awarded for 1x800 MW, STPP.

1.2 Purpose of EOI: SCCL is proposing to establish a Joint Venture company with RVUNL. The purpose of this EOI is to identify competent professional Applicants having the expertise, experience and capability to support SCCL in formation of JV company, and thereafter, provide tax, legal, advisory services for transfer of assets under construction (AUC) and transfer of EPC contract awarded for 1x800 MW STPP to JV company, including debt financing support, in a professional, timely, and compliant manner. The purpose of this EOI is to identify and shortlist experienced and capable Applicants that can provide comprehensive services, ensuring a smooth and legally compliant process.

1.3 Disclaimer:

- i. This EOI is not a formal offer and does not create any contractual obligations for the issuing organization. The shortlisted candidates may be invited to participate in a more detailed bidding process, such as a Request for Proposal (RFP).
- ii. The Singareni Collieries Company Ltd. reserves the right to cancel this request for EOI and / or invite afresh with or without amendments to this request for EOI, without liability or any obligation for such request for EOI and without assigning any reason.
- iii. Information provided at this stage is indicative and The Singareni Collieries Company Ltd. reserves the right to amend / add further details in the EOI document.

2. Background

- SCCL is not a listed Company and therefore, listing agreement, SEBI Act and related listing regulations are not applicable to the Company.
- The Singareni Collieries Company Limited (SCCL) is a premium Coal producing Government company jointly owned by the Government of Telangana and Government of India on a 51:49 equity basis.
- As a part of diversification, SCCL, historically known as a premier coal mining company has expanded into thermal power generation and commissioned 2X600 MW Singareni Thermal Power Plant (STPP) in 2016 and in order to ensure sustainability, SCCL by its strategic move has diversified into Renewable Energy Sector by establishing 245.5 MW Solar Power Plants so far. Another 249 MW Solar Power Plants are under execution and 10 MW Floating Solar Power Plants are in tendering stage. Also, EPC Contract for 1X800 MW Thermal Power Plant was awarded and the Project is under execution.

- In alignment with India's commitment to achieving net-zero carbon emissions by 2070, as per COP-26 resolutions and to ensure sustainability and secure its future, SCCL is diversifying its operations by venturing into Power Generation and other sectors, mirroring the strategic directions of other Public Sector Undertakings (PSUs).
- Rajasthan Vidyut Utpadan Nigam Limited (RVUNL) has been entrusted with the job of development of power projects under state sector, in Rajasthan state along with operation & maintenance of state owned power stations. Government of Rajasthan constituted the RVUNL under Companies Act-1956 on 19th July, 2000. The Nigam is since playing lead role in giving highest priority to the power generation for manifold and rapid development of Rajasthan state.
- Accordingly, SCCL has entered into an MoU with RVUNL for setting up a 1x800 MW Pit-head Coal based Thermal Power Plant at STPP and 1500 MW Solar Power Project in Solar Parks/available land resources in Rajasthan. Now, SCCL is in the process of entering into a JV Agreement with RVUNL for the formation of a private limited company with equity participation of 74% by SCCL and 26% by RVUNL, to be registered in the state of Telangana to establish 1500 MW Solar power plant, 1x800 MW coal based thermal power plant at STPP, SCCL and any additional opportunities that may come up in the foreseeable future

To ensure a smooth and legally compliant setup, SCCL is seeking a professional consultant with proven expertise in handling all aspects of company incorporation and above mentioned requirements.

Brief details of 2x600 MW STPP, Stage-I and 1x800 MW STPP, Stage-II:

- 2x600 MW, STPP, Stage-I is commissioned in the year 2016 (COD of U#1 is 25-09-2016 and U#2 is 02-12-2016) and is in successful operation since its inception.
- Vide NoA dated 28.02.2025, EPC contract is awarded to M/s BHEL for 1x800 MW, USC 3rd Unit and the same is under construction in the same premises of STPP.
- Similar to Stage-I, 3rd Unit is also proposed for sale of power to TGDISCOMs.
- NTPC has prepared the DPR for the 3rd Unit, in which some of the resources of Stage-I such as Land, Raw Water, DM plant, MGR, Switch Yard, Fuel oil pump house, Ash Dyke etc., are considered as common facilities with capital cost as zero.
- Presently, 3rd Unit is included as part of JVC between SCCL and RVUNL, proposed for sale of power to Rajasthan State DISCOMs.
- In this regard it is required to evaluate the share of common facilities to add the same to capital cost of Stage-II.

3. Scope of Work

The qualified Consultant/ Consultant firms/ LLP/ Company hereinafter referred to as “The Applicants”, is required to provide Consultancy Services for incorporation of Joint Venture Company (JVC) between SCCL and RVUNL and implementation support in Corporate, Secretarial, Regulatory, Legal, Tax, Advisory, Debt Financing, any other Professional Matters and any other relevant Services including transfer of Assets Under Construction (AUC) and EPC contract awarded for 1x800 MW, STPP after in-depth examination of all laws, Rules and Government Orders applicable to the Company have been duly complied. The selected service provider is expected to deliver comprehensive services covering, but not limited to, the following and will be responsible for the following key activities:

3.1) JV Company formation, implementation plan and execution support:

3.1.1. Task A: Structure

- 3.1.1.1. Review the JV agreement/deed/planned arrangement and understand the objectives
- 3.1.1.2. Examine the status of the ongoing 1x800 MW STPP project and to facilitate transfer to the JV.
 - Pre-development activities, expenditure, status of land acquisition, Approvals, agreements entered into along with Common-infra details and valuation of common facilities shared by Stage –I(2X600MW) & Stage-II(1X800MW) and appraising the impact of on Stage-I PPA.

- Examine project parameters & detailed financial model (CAPEX, OPEX, revenue streams, returns, IRR, NPV, sensitivity analysis, and risk allocation)
 - Review fuel supply, off-take commitments, services, land acquisition/ lease, utilities, etc.
- 3.1.1.3. Review & recommend JV structure for the JVC (assuming the abovementioned equity proportion), capital contribution mechanism, and governance framework

Deliverable: A note comprising tax, accounting & regulatory implications on the structure options available

3.1.2. **Task B:** Implementation Planning

- 3.1.2.1. Prepare a detailed step plan (including list of activities, dependencies & responsibilities)
- 3.1.2.2. Identify statutory approvals required to be obtained for formation of the JV along with tentative timelines for the same; while coordinating and monitoring them for completion
- 3.1.2.3. Aid in preparing definitive agreements viz.,
- Shareholders Agreement/JV Agreement
 - Contribution Agreement or Business/Asset Transfer Agreement
- 3.1.2.4. 1x800 MW EPC contract agreement transfer.
- 3.1.2.5. Identify roles and responsibilities among SCCL, RVUNL and the JVC

Deliverable: Implementation Roadmap

3.1.3. **Task C:** Execution support

- 3.1.3.1. Assistance in execution of definitive agreements
- 3.1.3.2. Review JVC incorporation
- 3.1.3.3. Assistance in allotment of securities to the JV partners (i.e., SCCL & RVUNL)
- 3.1.3.4. Assistance in valuation reports for transfer of assets under construction (AUC) and allotment of securities
- Valuation could be based on Net Asset approach or Income based approach, as deemed appropriate
- 3.1.3.5. Assistance in satisfying Conditions Precedent as per the structure finalized and inputs provided by SCCL & RVUNL
- Evaluate the contracts specific to the assets identified and aid in their transfer along with manpower
 - Detail out the usage conditions for using Common infra
- 3.1.3.6. Suggest contractual arrangements between SCCL, RVUNL and the JVC
- 3.1.3.7. Review of the works completed & capital infused provide valuation for the under construction 1X800 MW TPP

3.1.4. **Task D:** Support required for PPA signing with Rajasthan DISCOM

- 3.1.4.1. The Consultant shall examine the proposed power sale arrangement and provide a detailed regulatory opinion on the appropriate regulatory jurisdiction for tariff determination and PPA approval, including whether the matter falls under the jurisdiction of Central Electricity Regulatory Commission (CERC) or Rajasthan Electricity Regulatory Commission (RERC). Assist in preparing and drafting the PPA in compliance with prevailing regulations and guidelines. Assist in transfer of PPA after JVC incorporation.
- 3.1.4.2. Assistance in review of petition for approval of the draft PPA and determination of tariff under Section 62 of the Electricity Act, 2003.
- 3.1.4.3. Assist in finalizing key commercial and technical clauses of the PPA, including:
 - Supply quantum and tariff
 - Energy accounting, scheduling & dispatch
 - Billing, payment terms, rebate and security mechanism
 - Force majeure, change in law, dispute resolution and termination
- 3.1.4.4. Detail out the process required for obtaining grid connectivity and review the submissions.

3.2) Debt financing through lenders:

SCCL will share a list of potential lenders with JV Company for approval to approach for the debt financing transaction and subsequently initiate the following activities:

- 3.2.1. Preparation of Teaser and Information Memorandum (IM):
 - Prepare a brief teaser highlighting JV company's business aspects as per the scope of work mentioned in the clause 3.1
 - Support JV company in compiling a detailed Information Memorandum that includes business overview, financial and operational details, and transaction timeline, to be shared with qualified lenders after signing non-disclosure agreement
- 3.2.2. Discuss with JV company to review the business opportunity and advise on potential financing structures and terms to maximize the attractiveness of the funding proposal
- 3.2.3. Assistance in negotiations and transaction closure support:
 - Facilitate communications and provide clarifications to interested lenders
 - Assist in negotiations and support in execution of Non-Binding Offers/MoU/Term Sheets/Letters of Intent between the lender and JV company.
 - Support JV company through the final stages of the transaction, advising JV company to evaluate funding offers and assisting in the process of fund disbursement.

- 3.3)** Incorporation of New JV Company in Hyderabad, Telangana as per the Companies Act 2013 with Memorandum of Association (MoA) and Articles of Association (AoA). As the new JVC is proposed with 74% equity participation by SCCL and 26% by RVUNL, it is proposed to establish its registered office in Hyderabad, Telangana State.

4. Eligibility and Qualification Criteria:

Interested applicants must meet the following minimum criteria to be considered for evaluation:

- 4.1) **Legal Entity:** The applicant must be a registered firm/ LLP/ Company to provide Corporate, Secretarial, Regulatory, Legal, Tax, Advisory, Debt Financing, any other Professional Matters and any other relevant Services
- 4.2) **Experience:** The firm must have a minimum of five years of experience in providing Corporate, Secretarial, Regulatory, Legal, Tax, Advisory, Debt Financing, any other Professional Matters and any other relevant Services, with specific experience in company incorporation and transfer of assets.
- 4.3) **Track Record:** The firm must provide a list of similar assignments in whole or part successfully completed in the past three years.
- 4.4) **Relevant Projects** – Demonstrated experience in providing similar services to other corporate entities.
- 4.5) **Manpower and infrastructure:** The firm must have an adequate number of qualified professionals, such as tax experts, lawyers, Chartered Accountants, Company secretaries and regulatory professionals with proven experience to handle the engagement.
- 4.6) **Non-blacklisting declaration:** The applicant shall submit a declaration that the individual or the firm or its partners/directors has not been blacklisted or debarred by any government department or authority.
- 4.7) **Turnover:** Must have a minimum average annual turnover of 5 Crores over the last three financial years (attach proof).
- 4.8) **Certifications:** Proof of relevant registrations, such as PAN and GST.
- 4.9) Applicant/Firm is allowed to associate/hire/sub-contract a reputed legal or/and technical consultant with them for completion of scope of work.

Note: Supporting documentation evidencing eligibility should be submitted with the EOI.

5. Submission Requirements

Applicants interested in this engagement must submit the following documents on their letterhead:

- 5.1) **Cover Letter:** A brief letter on Applicant's letter head expressing your interest and confirming that the applicant meets the eligibility criteria and capable to provide the service and shall be signed by an authorized representative.
- 5.2) **Company Profile:** A detailed profile of your firm, Including name, address, legal status, registration certificates, key personnel, certifications and areas of expertise.

- 5.3) **Experience:** A list of similar assignments successfully completed in the last three years, including client names and a brief description of the services provided.
- 5.4) **Financials:** Copies of audited financial statements for the last three financial years.
- 5.5) **Technical Capabilities:** A short write-up on your firm's technical and managerial capabilities to undertake the assignment, including your proposed methodology.
- 5.6) **Team Composition:** Details of key professionals proposed, their qualifications, and experience.
- 5.7) **Declaration:** A signed declaration confirming the accuracy of the information provided and that the firm is not blacklisted by any government agency.
- 5.8) **List of Documents:** A list of documents to be submitted, including a covering letter, company profile, details of past experience, and financial information.

6. EOI Evaluation and Short listing

- 6.1) **Evaluation & Short listing:** Submissions will be screened / evaluated based on the Applicants eligibility criteria, experience, financial strength, and overall capability and eligible Applicants will be shortlisted.
- 6.2) **Request for Proposal:** A detailed Request for Proposal (RFP) or a formal engagement agreement will be issued to the selected Applicants.
- 6.3) **Right to Cancel:** SCCL reserves the right to accept or reject any or all submissions without assigning any reason.

7. General terms and conditions

- 7.1) **EOI is only an Invitation:**
 - This EOI is only an invitation for firms to express their interest and does not constitute a commitment to enter into a contract.
 - This EOI is not a Request for Proposal, nor does it represent a commitment or obligation by the Client to engage any party.
 - Submission of an EOI does not constitute or guarantee selection.
- 7.2) **Confidentiality:** Confidentiality must be maintained by all Applicants during and after the process. All information exchanged during the process must be kept strictly confidential.
- 7.3) **Rights of the Company:** SCCL reserves the right to withdraw the EOI, modify its terms, or accept or reject any or all submissions without assigning any reason. The Company reserves the right to seek additional information or clarifications at any stage.
- 7.4) **Cost of submission:** All costs associated in preparing and submitting the EOI by the firm shall be borne by responding applicants. No reimbursement shall be made for any expenses related to the preparation or submission of the EOI.

- 7.5) **Disclosure on Conflict of Interest:** Applicants shall disclose any existing or potential conflict of interest relating to SCCL's operations.
- 7.6) **Disqualification:** Submission of false or misleading information will result in disqualification. Any attempt to influence the evaluation process will result in disqualification.
- 7.7) **Jurisdiction of Courts:** Any dispute arising out of or in respect of the EOI / contract will be subject to the jurisdiction of Courts at Hyderabad only.

8. Submission Deadline and Contact Information

Interested eligible Applicants are requested to submit their EOI in a sealed envelope to the address below by extended due date **21.03.2026 by 3.00 PM**

1. General Manager (E&M),
Singareni Thermal Power Plant,
Pegadapalli Village, Jaipur Mandal, Mancherla District,
Telangana State - 504216, India.
Phone No: 9491144254, 8333991925
Email address: gm_stpp@scclmines.com

Or

2. Head of the Department,
Power Projects Division,
The Singareni Collieries Company Limited,
Singareni Bhawan, Post Box-18, Red Hills,
Khairatabad, Hyderabad -500 004,
Telangana State, India.
Phone No: 9491144780, 9491144477
Email address: gm_ppd@scclmines.com

Or

May be sent to the following Email addresses:

gm_stpp@scclmines.com, gm_ppd@scclmines.com

1. Submission Deadline: **21.03.2026 by 3.00 PM**
2. Mode of Submission: [Email / Hard copy / Both]
3. Subject Line / Envelope Marking: "Hiring Consultancy Services for incorporation of JVC between SCCL and RVUNL and implementation support in Corporate, Secretarial, Regulatory, Legal, Tax, Advisory, Debt Financing, any other Professional Matters and any other relevant Services"