



The Singareni Collieries Company Limited
(A Government Company)
Regd. office: Kothagudem Collieries (PO) – 507 101
Bhadradri Kothagudem Dist., Telangana State
CIN: U10102TG1920SGC000571
Website: www.scclmines.com email: cosecy@scclmines.com

NOTICE

Notice is hereby given to all the shareholders of The Singareni Collieries Company Limited that the 102nd Annual General Meeting of the Company will be held on Friday, the 29th day of September, 2023 at 11.00 am at the Registered office, Head office building, Kothagudem Collieries (P.O) – 507 101, Bhadradri Kothagudem District, Telangana State to transact the following business.

1. To consider and adopt the Board's Report and the audited Annual Accounts for the financial year 2022-23.
2. To declare dividend @10% on the paid-up equity share capital for the financial year 2022-23.
3. To appoint Director in place of Smt. Santosh who retires under Article 98 of the Articles of Association of the company and is eligible for re-election.
4. To fix the remuneration payable to Statutory Auditors to be appointed by C&AG of India for the financial year 2023-24.


"RESOLVED that pursuant to the provisions of Section 142 and other applicable provisions if any, of the Companies Act, 2013, the sanction be and is hereby accorded for payment of remuneration and reimbursement of T.A & out of pocket expenses as decided by the Board of Directors to Statutory Auditors to be appointed by the C&AG of India for the audit of accounts of the Company for the financial year 2023-24."

SPECIAL BUSINESS:

5. To consider and if thought fit to pass with or without modification the following resolution as an ordinary resolution.

"RESOLVED that pursuant to the provisions of Section 148 and other applicable provisions if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the sanction be and is hereby accorded for payment of remuneration of Rs.5 Lakhs and reimbursement of T.A & out of pocket expenses to M/s PKR & Associates LLP, Hyderabad, Cost Auditors appointed by the Board of Directors in the 567th meeting held on 14.07.2023 for the audit of cost accounting records of the Company for the financial year 2023-24."

By order of the Board


(K.Sunitha Devi)
Company Secretary
ACS No.51468

Date: 02.09.2023,
Place: Kothagudem.

Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
2. The explanatory statement pursuant to section 102 of the Companies Act, 2013 in respect of the special business is annexed.
3. The Board of Directors in the 567th meeting held on 14.07.2023 recommended dividend @10% on the paid up equity share capital for the financial year 2022-23. If approved the dividend will be paid to the shareholders as at the opening hours of 30.09.2023.
4. The Register of members and Share transfer books of the Company will remain closed from 23.09.2023 to 29.09.2023 (both days inclusive) 7 days accordingly.
5. The shareholders are requested to intimate any change in their address to the Registered office of the Company for sending all correspondence.

ANNEXURE TO NOTICE

Explanatory statements pursuant to Section 102 of the Companies Act, 2013.

Resolution No.5:

The Board of Directors in the 567th meeting held on 14.07.2023 appointed M/s PKR & Associates LLP, Cost Accountants as Cost Auditors for the audit of cost accounting records of the Company for the financial year 2023-24 on the following terms & conditions.

- a) The fee for Cost Audit for the financial year 2023-24 will be Rs.5 lakhs.
- b) The travelling and out of pocket expenses will be restricted to 50% of the audit fee subject to production of documentary evidence.
- c) Taxes shall be paid extra as applicable on furnishing the registration number with the appropriate authority.

Pursuant to the provisions of Section 148 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, approval of the shareholders is sought for payment of remuneration and reimbursement of T.A & out of pocket expenses to M/s PKR & Associates LLP as Cost Auditors for the financial year 2023-24 as recommended by the Board of Directors.

None of the Directors is personally interested in the resolution proposed to be passed.

