

102nd Annual Report & Accounts

2022-23



THE SINGARENI COLLIERIES COMPANY LIMITED
(A GOVERNMENT COMPANY)

OUR MISSION

- ✦ **To retain our strategic role of a premier Coal Producing Company in the country and excel in a competitive business environment.**
- ✦ **To strive for self-reliance by optimum utilisation of existing resources and earn adequate return on the capital employed.**
- ✦ **To exploit the available mining blocks with maximum conservation and utmost safety by adopting suitable technologies & practices and constantly upgrading them against international benchmarks.**
- ✦ **To supply reliable and qualitative coal in adequate quantities and strive to satisfy customers needs by constantly sharing their experience and customising our product.**
- ✦ **To emerge as a model employer and maintain harmonious industrial relations within the legal and social framework of the State.**
- ✦ **To emerge as a responsible Company through good Corporate Governance, by laying emphasis on protection of environment & ecology and with due regard for corporate social obligations.**



THE SINGARENI COLLIERIES COMPANY LIMITED

(A Government Company)

102ND ANNUAL REPORT & ACCOUNTS FOR THE YEAR 2022-2023

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BANKERS:

State Bank of India, Indian Bank,
Canara Bank, Union Bank of India

STATUTORY AUDITORS:

Joint Statutory Auditors

1. M/s. M. Anandam & Co., (HY0002)
Mohan Road, Khammam-507001 (T.S.)
and
2. M/s. Brahmayya & Co, (SR0013)
Govindarajulu Naidu Street, Vijayawada, A.P.

COST AUDITORS:

M/s. PKR & Associates LLP,
Cost Accountants,
101, K S Kovela Apartment,
Bhagyanagar Phase III,
Near MNR College, Kukatpally,
Hyderabad – 500 085.

SECRETARIAL AUDITOR:

Sri K.V. Chalama Reddy, Company Secretary,
Plot No. 8-2-603/23/3, 2nd Floor, HSR Summit,
Banjara Hills, Rd. No. 10, Hyderabad -500 034.

Location of mining areas:

Khammam & Bhadradri Kothagudem Districts

Yellandu
Rudrampur
Manuguru

Peddapalli District

Ramagundam (Godavarikhani) I, II and III

Mancherial & Komarambheem Asifabad Districts

Srirampur
Mandamarri
Bellampalli

Jayashankar Bhoopalpalli District

Bhoopalpalli



BOARD OF DIRECTORS

1. *Chairman & Managing Director*
Sri N. Sridhar

(From 01.01.2015 FN)

Functional Directors (Whole time)

2. *Director (Finance) & CFO*
Sri N. Balram

(From 05.12.2018)

3. *Director (Personnel, Administration & Welfare)*
Sri N. Balram (FAC)

(From 01.05.2021 to 19.08.2022) &
(From 01.02.2023)

Sri S. Chandrasekhar (FAC)

(From 20.08.2022 to 31.01.2023)

4. *Director (Electrical & Mechanical)*
Sri D.Satyanarayana Rao

(From 25.09.2020 AN)

5. *Director (Operations)*
Sri NVK Srinivas
Sri S. Chandrasekhar

(From 01.02.2023)

(From 02.05.2017 AN to 31.01.2023)

6. *Director (Planning & Projects)*
Sri G. Venkateswara Reddy
Sri N.Balram (FAC)

(From 01.02.2023)

(From 01.08.2020 to 31.01.2023)

Government of India nominee Directors (Part time)

1. Sri Manoj Kumar
Chairman-cum- Managing Director, Western Coalfields Ltd., Nagpur

(From 08.02.2021)

2. Sri D.K.Solanki
Dy. Secretary, Ministry of Coal, Govt. of India, New Delhi

(From 03.01.2022)

3. Smt. Santosh
Dy.Director General, Ministry of Coal, Govt. of India, New Delhi

(From 22.02.2023)

Sri PSL Swami

(From 26.06.2019 to 25.10.2022)

Director, Ministry of Coal, Govt. of India, New Delhi

Government of Telangana nominee Directors (Part time)

4. Sri K.Rama Krishna Rao
Special Chief Secretary, Finance Dept., Govt. of Telangana

(From 28.06.2014)

5. Sri Sunil Sharma
Special Chief Secretary, Energy Dept., Govt. of Telangana.

(From 22.10.2021)

Smt. Korlapati Sunitha Devi
Company Secretary

Sri Mullapudi Subba Rao
General Manager (Finance & Accounts)



BOARD OF DIRECTORS

(As on 29.09.2023)



Sri N. Sridhar,
Chairman & Managing Director



Sri N. Balram
Director (Finance) &
(PA&W) (FAC) and CFO



Sri D. Satyanarayana Rao
Director
(Electrical & Mechanical)



Sri N.V.K. Srinivas
Director
(Operations)



Sri G. Venkateswara Reddy
Director
(Planning & Projects)



Sri K. Rama Krishna Rao
Director



Sri Sunil Sharma
Director



Sri Manoj Kumar
Director



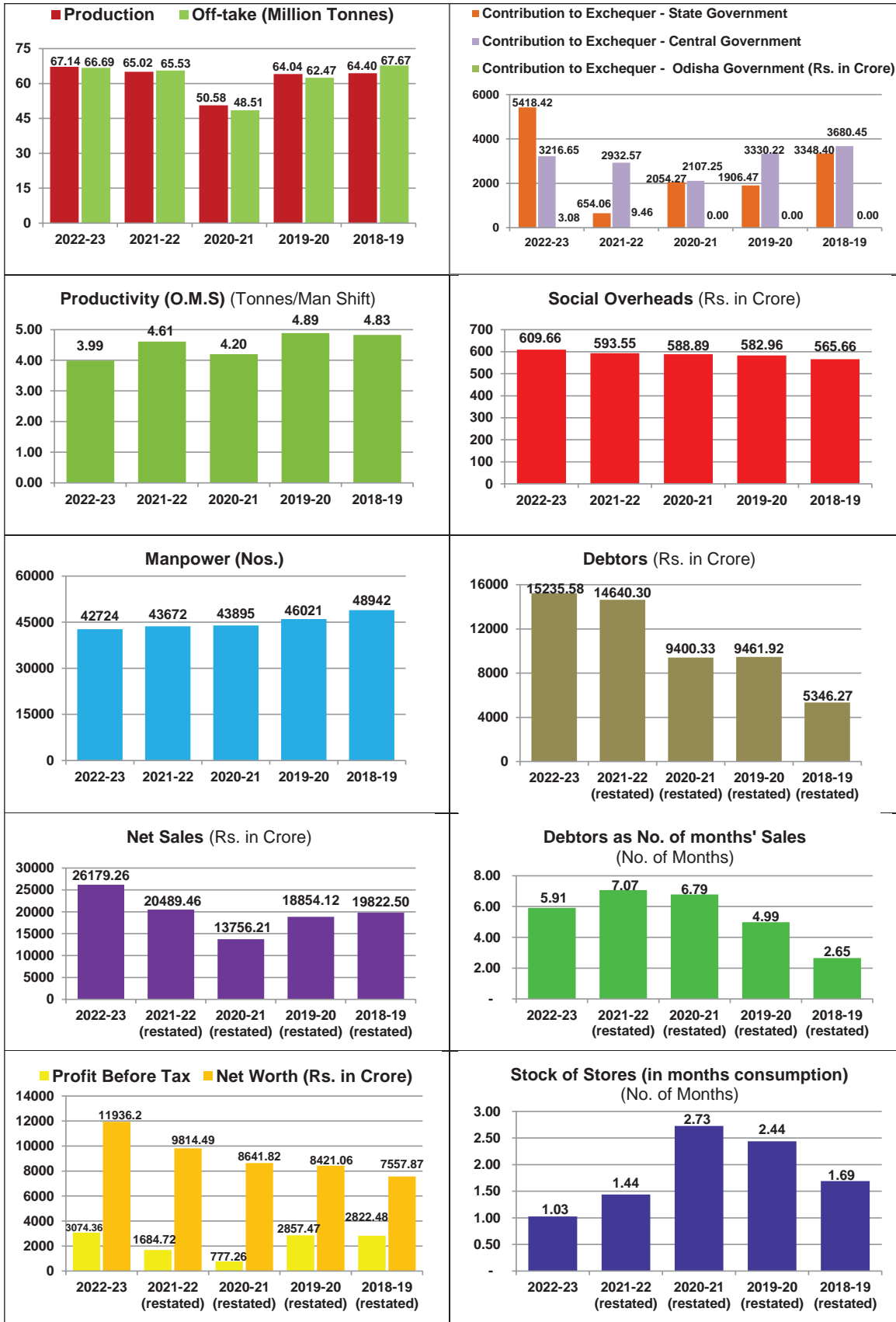
Sri D. K. Solanki
Director



Smt. Santosh
Director



Graphs Indicating Important Statistics





PERFORMANCE INDICATORS AT A GLANCE

Sl. No.	INDICATORS	UNIT	2022-23	2021-22 (restated)	2020-21 (restated)	2019-20 (restated)	2018-19 (restated)
1	Production						
	a) Opencast	(Lakh Tonnes)	599.38	585.71	460.65	553.78	552.24
	b) Underground	(Lakh Tonnes)	71.99	64.51	45.15	86.66	91.77
	c) Total	(Lakh Tonnes)	671.37	650.22	505.80	640.44	644.01
2	Off-take	(Lakh Tonnes)	666.93	655.33	485.13	624.65	676.69
3	Stock of Coal	(Lakh Tonnes)	52.81	48.39	53.96	34.68	18.64
4	Output per Man Shift	(Tonnes)	3.99	4.61	4.20	4.89	4.83
5	Power Generation From 2x600 MW STPP						
	a) Gross Generation	(MUs)	9303.96	9352.93	7345.06	9226.88	8698.48
	b) Auxiliary consumption	(MUs)	562.00	545.37	449.73	555.65	490.27
	c) Net export	(MUs)	8741.96	8807.57	6895.33	8671.23	8208.21
	d) Plant Load Factor (PLF)	%	88.24	88.90	69.59	87.53	83.71
6	Manpower	(Nos.)	42724	43672	43895	46021	48942
7	Net Sales	(Rs Crore)	26179.26	20489.46	13756.21	18854.12	19822.50
	a) Coal Sales	(Rs Crore)	21764.00	16628.38	10536.28	14727.36	16339.43
	b) Power Sales	(Rs Crore)	4415.26	3861.08	3219.93	4126.76	3483.07
8	Total Income	(Rs Crore)	28755.47	21890.22	15870.94	19778.32	20699.36
9	Profit Before Tax	(Rs Crore)	3074.36	1684.72	777.26	2857.47	2822.48
10	Profit After Tax	(Rs Crore)	2222.46	1193.21	441.59	1003.52	1822.91
11	Accumulated Profit	(Rs Crore)	9007.89	6641.48	5542.47	5498.01	4720.31
12	Other Comprehensive Income	(Rs. Crore)	-813.42	-439.48	-403.17	-474.39	-456.04
13	General Reserve	(Rs Crore)	1960.40	1860.40	1760.40	1660.40	1560.40
14	Equity Share Capital	(Rs Crore)	1733.20	1733.20	1733.20	1733.20	1733.20
15	Net Worth	(Rs Crore)	11936.20	9814.49	8641.82	8421.06	7557.87
16	Earning per Share	(Rs.)	14.98	7.09	2.14	5.90	10.61
17	Long-Term Debt (including current maturity)	(Rs Crore)	2820.59	3702.59	3997.09	4189.84	4282.29
18	Total Debt (Long Term Debt + Current Borrowings)	(Rs Crore)	2824.94	4139.55	5345.85	4454.68	4294.66
19	Long Term Debt to Total Equity Ratio	(Ratio)	0.24:1	0.38:1	0.46:1	0.50:1	0.57:1
20	Total Debt to Total Equity Ratio	(Ratio)	0.24:1	0.42:1	0.62:1	0.53:1	0.57:1
21	Cost of Sales to Sales	%	88.26	91.78	94.35	84.84	85.76
22	Debtors as No. of months' Sales	(Months)	5.91	7.07	6.79	4.99	2.65
23	Contribution to Exchequer						
	- State Government	(Rs Crore)	5418.42	654.06	2054.27	1906.47	3348.40
	- Central Government	(Rs Crore)	3216.65	2932.57	2107.25	3330.22	3680.45
	- Odisha Government	(Rs Crore)	3.08	9.46			



The Singareni Collieries Company Limited

(A Government Company)

Regd. office: Kothagudem Collieries (PO) – 507 101

Bhadradri Kothagudem Dist., Telangana State

CIN: U10102TG1920SGC000571

Website: www.scclmines.com email: cosecy@scclmines.com

NOTICE

Notice is hereby given to all the shareholders of The Singareni Collieries Company Limited that the 102nd Annual General Meeting of the Company will be held on **Friday the 29th day of September, 2023 at 11.00 a.m.** at the Registered office, Head office building, Kothagudem Collieries (P.O) – 507 101, Bhadradri Kothagudem District, Telangana State to transact the following business.

1. To consider and adopt the Board's Report and the audited Annual Accounts for the financial year 2022-23.
2. To declare dividend @10% on the paid-up equity share capital for the financial year 2022-23.
3. To appoint Director in place of Smt. Santosh who retires under Article 98 of the Articles of Association of the company and is eligible for re-election.
4. To fix the remuneration payable to Statutory Auditors to be appointed by C&AG of India for the financial year 2023-24.

“RESOLVED that pursuant to the provisions of Section 142 and other applicable provisions if any, of the Companies Act, 2013, the sanction be and is hereby accorded for payment of remuneration and reimbursement of T.A & out of pocket expenses as decided by the Board of Directors to Statutory Auditors to be appointed by the C&AG of India for the audit of accounts of the Company for the financial year 2023-24.”

SPECIAL BUSINESS:

5. To consider and if thought fit to pass with or without modification the following resolution as an ordinary resolution.

“RESOLVED that pursuant to the provisions of Section 148 and other applicable provisions if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the sanction be and is hereby accorded for payment of remuneration of Rs.5 Lakhs and reimbursement of T.A & out of pocket expenses to M/s PKR & Associates LLP, Hyderabad, Cost Auditors appointed by the Board of Directors in the 567th meeting held on 14.07.2023 for the audit of cost accounting records of the Company for the financial year 2023-24.”

Date : 02.09.2023
Place : Kothagudem

By order of the Board
Sd/-
(K.Sunitha Devi)
Company Secretary
ACS No. 51468

**Notes:**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
2. The explanatory statement pursuant to section 102 of the Companies Act, 2013 in respect of the special business is annexed.
3. The Board of Directors in the 567th meeting held on 14.07.2023 recommended dividend @10% on the paid up equity share capital for the financial year 2022-23. If approved the dividend will be paid to the shareholders as at the opening hours of 30.09.2023.
4. The Register of members and Share transfer books of the Company will remain closed from 23.09.2023 to 29.09.2023 (both days inclusive) 7 days accordingly.
5. The shareholders are requested to intimate any change in their address to the Registered office of the Company for sending all correspondence.

ANNEXURE TO NOTICE

Explanatory statements pursuant to Section 102 of the Companies Act, 2013.

Resolution No.5:

The Board of Directors in the 567th meeting held on 14.07.2023 appointed M/s PKR & Associates LLP, Cost Accountants as Cost Auditors for the audit of cost accounting records of the Company for the financial year 2023-24 on the following terms & conditions.

- a) The fee for Cost Audit for the financial year 2023-24 will be Rs.5 lakhs.
- b) The travelling and out of pocket expenses will be restricted to 50% of the audit fee subject to production of documentary evidence.
- c) Taxes shall be paid extra as applicable on furnishing the registration number with the appropriate authority.

Pursuant to the provisions of Section 148 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, approval of the shareholders is sought for payment of remuneration and reimbursement of T.A & out of pocket expenses to M/s PKR & Associates LLP as Cost Auditors for the financial year 2023-24 as recommended by the Board of Directors.

None of the Directors is personally interested in the resolution proposed to be passed.



102nd Annual General Meeting of SCCL held on 29.09.2023 at Registered Office, Kothagudem



Coal Production in Open cast mine with Shovel, Dumper combination



BOARD'S REPORT

Dear Members,

Your Board of Directors have pleasure in presenting the 102nd Annual Report and audited financial statements of the Company for the financial year ended on 31st March 2023.

PERFORMANCE:

The performance achieved by the Company during the year is as under:

Performance parameters	2022-23	2021-22 (Restated)	% variance over 2021-22
Coal			
Production (in million tonnes)	67.14	65.02	3.26%
Despatches (in million tonnes) (excluding Colliery consumption)	66.69	65.53	1.77%
Productivity (output per man shift in tonnes)	3.99	4.61	-13.45%
Power (2x600 MW STPP)			
Gross generation (Million Units)	9303.96	9352.93	-0.52%
Auxiliary consumption (Million Units)	562.00	545.37	3.05%
Net export (Million Units)	8741.96	8807.57	-0.74%
Gross sales of coal and power (Rs. in crore) (including all taxes)	33065.07	26585.75	24.37%

OPERATIONAL RESULTS:

The Financial Performance of the Company for the year 2022-23 as compared to the previous year is as under:

(Rs. in crore)

Particulars	2022-23	2021-22 (Restated)
Total revenue	28755.47	21890.22
Profit before interest, depreciation, provisions, tax & prior period adjustments	6666.51	5727.20
Less: Finance Costs	1600.73	1326.12
Depreciation and Amortisation	2276.42	1619.76
Provisions including write-offs	214.71	1145.12
Tax expenses (Incl. Tax on OCI)	851.90	491.51
Other comprehensive income	(499.71)	(48.51)
Total comprehensive income – Profit After Tax	2222.46	1193.20
Appropriations :		
Dividend	173.32*	129.99
Transfer to General Reserve	100	100

* Dividend @ 10% on the paid up equity capital for the financial year 2022-23 is recommended by your Board of Directors in the 567th meeting held on 14.07.2023.

**Share capital:**

During the year under report, there is no change in the authorised and paid-up share capital of the Company and it remained at Rs.1800 crore and Rs.1733.20 crore respectively as in the previous year.

Capital Expenditure:

The amount spent on capital additions during the year under report was Rs.1130.92 crore as against Rs.1613.23 crore incurred in the previous year.

Foreign exchange earnings and outgo:

The foreign exchange outgo during the year under report was Rs.5.53 crore as against Rs.9.82 crore in the previous year, which is mainly due to import of equipment & spares, payment of consultancy charges etc. There were no foreign exchange earnings during the year under report.

PRODUCTION PERFORMANCE:**Production from Opencast & Underground mines:**

The Company has achieved **67.14** million tonnes of production during the year under report as against the target of **70.00** million tonnes (including 2.50 MT from Naini coal mine in Odisha). Out of the total production, opencast projects have produced **59.94** million tonnes and Underground mines have produced **7.20** million tonnes.

The technology-wise details of production achieved during the year under report against the targets as well as achievement in the previous year are as under:

(in million tonnes)

Sl. No.	Technology	2022-23		2021-22 Actual	% variance over 2021-22
		Target	Actual		
1.	Underground				
	Machine mining:				
i.	Road header	0.030	-	0.007	-
ii.	Longwall	1.930	1.537	1.035	48.50
iii.	High wall	-	-	0.193	-
iv.	Bolter Miner	0.240	0.127	0.135	-5.93
v.	Side Dump Loaders	4.595	4.047	4.023	0.60
vi.	Load Haul Dumpers	0.645	0.334	0.399	-16.29
vii.	Continuous miner	1.360	1.154	0.657	75.65
	Total underground	8.800	7.199	6.450	11.61
2.	Opencast	61.200	59.937	58.571	2.33
	Total (1 + 2)	70.000	67.137	65.021	3.25

Reasons for shortfall in production against the target:

The main reason for shortfall in production is delay in commissioning of New projects (2.50 MT planned from Naini OC & 1 MT planned VK OC) due to delay in Forest Land diversions.

Overburden removal performance:

During the year under report, the Company has achieved overburden removal of 410.11 million cubic metres in opencast projects as against 383.39 million cubic metres achieved



in the previous year. The details of overburden removal by Company equipment and through outsourcing agencies are as under:

(in million Cu. Mtrs.)

Particulars	2022-23		2021-22	Variance over 2021-22	
	Target	Actual	Actual	Absolute	Percentage
Company equipment	60.00	49.86	52.39	-2.53	-4.83
Outsourcing	365.00	360.25	331.00	29.25	8.84
Total	425.00	410.11	383.39	26.72	6.97

➤ Main reasons for shortfall in OB removal are heavy rainfall & delay in start of new opencast projects.

Utilization of Capacity:

Particulars	2022-23			2021-22		
	Target	Actual	% Achieved against Target	Target	Actual	% Achieved against Target
Capacity Utilization	86.80	83.25	95.9	95.00	90.83	95.6

Productivity in terms of out put per man shift:

Productivity in terms of output per man shift in underground mines & opencast projects and for the entire Company for the year under report vis-à-vis previous year is as under:

(in tonnes)

Particulars	2022-23		2021-22	Variance over 2021-22	
	Target	Actual	Actual	Absolute	Percentage
Underground Mines	1.66	1.27	1.19	0.08	6.7
Opencast projects	17.83	13.94	15.15	-1.21	-8.0
UG & OC - Mines	7.42	5.31	6.09	-0.78	-12.8
- Mines & Departments	5.49	3.99	4.61	-0.62	-13.4

Performance of HEMM:

Performance of Heavy Earth Moving Machinery in terms of availability and utilisation as against the previous year is indicated below:

HEMM	Numbers on roll		CMPDI Norms		% Availability		% Utilisation on Scheduled shift hours	
	2022-23	2021-22	% availability	% utilisation on SSH	2022-23	2021-22	2022-23	2021-22
Draglines	1	1	85	73	77	45	52 (71)	25 (34)
Shovels	73	74	80	60	82	82	50 (83)	53 (88)
Dumpers	457	468	67	50	83	85	35 (70)	36 (72)
Dozers	111	111	70	45	75	77	22 (49)	23 (51)
Drills	58	60	78	40	81	85	23 (58)	25 (63)
Others	181	177			76	80	20	21
Total	881	891			80	83	31	32

Note: Figures shown in brackets indicate percentage achievement of CMPDI norm.



Performance of Underground Mining Machinery

Performance of Underground Mining Machinery in terms of availability and utilisation as against the previous year is indicated below:

UGMM Equipment	Numbers on roll		SCCL Norms		% Availability		% Utilisation on Scheduled shift hours *	
	2022-23	2021-22	% Availability	% Utilization w.r.t. SSH	2022-23	2021-22	2022-23	2021-22
Longwall	1	1	75	67	54	52	29 (43)	26 (38)
Road Header	5	5	83	42	92	100	-	1 (2)
Bolter Miner	2	2	-	-	-	-	-	-
Continuous Miner	5	5	75	42	77	76	15 (36)	9 (21)
Load Hauler Dumper	24	28	91	57	75	76	29 (51)	25 (44)
Side Discharge Loader	149	163	91	58	93	93	29 (50)	27 (47)
Total	186	204			90	91	28	26

Note: * Figures shown in () indicate % achievement of system utilization.

* Bolter Miner at ALP & SK mines and Continuous Miner at PVK & KP UG are by outsourcing.

MARKETING:

Target and off-take of coal:

Your Company has achieved 66.69 million tonnes off-take of coal during the year under report, against the target of 70.00 million tonnes. During the year, the Company has got 161 new customers under power, non-power and e-auction categories. The Company has entered into MoUs with 8 Public Sector power utilities. The details of sector-wise AAP target & off-take during the year under report as compared to the previous year are as under.

(in million tonnes)

Sector	2022-23			2021-22		
	Target	Off-take	% Achieved	Target	Off-take	% Achieved
Power	57.80	54.97	95.10	56.00	53.65	95.81
Cement	2.90	3.21	110.69	3.16	3.07	97.03
Captive power	3.40	3.20	94.12	3.51	3.21	91.53
Heavy Water Plant	0.60	0.61	101.67	0.60	0.56	93.72
Sponge Iron	0.38	0.41	109.33	0.30	0.25	84.83
Other Industries	4.93	4.29	87.11	4.43	4.78	108.00
Total	70.00	66.69	95.27	68.00	65.53	96.37



Mode of dispatches:

The details of dispatches through different modes during the year under report as against previous year are as indicated below;

(in million tonnes)

Year	Rail	Road	Merry-go-round	Rope-way	Total
2022-23	44.74	14.04	7.30	0.61	66.69
2021-22	44.85	12.89	7.23	0.56	65.53
Absolute increase/ decrease %	-0.25	8.92	0.97	8.93	1.77

Rake Loading performance:

(No of Rakes*)

Year	Target	Actual
2022-23	12153	11461
2021-22	11972	11462

* Rake consists of 57 to 59 wagons.

Measures taken for improving the quality of Coal:

Measures taken for improving the quality of Coal are as under;

- Sampling of coal is being done regularly to ensure that declared coal grade is being dispatched. Required measures are being taken to maintain quality of coal as per declared grade in addition to the Third Party Sampling system. The complaints received from customers are redressed promptly.
- Regular review meetings are conducted with customers to address their concerns if any, both at Area level and also at SCCL level.
- “Quality week” is being conducted every year to bring awareness at production units.

EXPLORATION ACTIVITIES:

1428.98 million tonnes of reserves were proved in Talcher Coalfield during the year under report against 480.91 million tonnes proved in the previous year. With this the total proved reserves in Godavari Valley Coalfield have gone up to 11849.54 million tonnes as on 31.3.2023. -

INDUSTRIAL RELATIONS:

The details of strikes, Lay Offs, man days and production lost during the year under report as against in the previous year are as under:

Particulars	Unit	2022-23	2021-22
Strikes	No.		02
Lay Offs	No.	2	01
Mandays lost	No.	7770	166174
Production lost	Tonne	16667	552339



EMPLOYEES' WELFARE MEASURES AND SOCIAL SECURITY SCHEMES:

Welfare and social security to the employees are given due importance and various welfare activities viz., housing & sanitation, educational, recreational, medical facilities with super specialty hospital services and social security schemes that were in vogue are being continued.

- Monthly monetary compensation to female dependents in case of death/total permanent disablement due to cause other than mine accident and medical unfitness & death due to mine accident of employee to Rs.26,292.97 i.e., equivalent of minimum basic of category-I as per 10th wage agreement of NCWA employees.
- The overall housing satisfaction as on 31.3.2023 was 100% as against 100% at the end of previous year.
- Measures are being taken for continuous improvement of Company's hospitals.
- The provisions of Maternity Benefit Act are being implemented benefiting the Women employees of the Company. Under this Act Women employees are sanctioned 26 weeks Maternity Benefit Leave.
- Grant of Child Care Leave to female NCWA employees (w.e.f. 30th October, 2017)
- There are 22 swimming pools throughout the Company for the benefit of employees.
- Canteen facilities have been improved.
- All employees were advised to observe International Yoga Day on 21st June, 2022.
- The Singareni Collieries Educational Society sponsored by the Company has been running 9 Schools at various areas, Women's PG & Degree and Girls Junior College at Kothagudem and one Polytechnic College at Srirampur. Apart from curriculum and academic activities, encouragement has also being given for NCC, Scouts & Guides movement, various arts like drawing, music etc.
- Employees are being provided sports facilities & required infrastructure and are also encouraged to participate in sports & games.
- Contributory Post-Retirement Medicare scheme is being implemented for retired NCWA & Executive cadre employee.

Social Overheads:

During the year under report an expenditure of Rs.609.66crore was incurred on various social overheads as against Rs. 593.55 crore incurred in the previous year.

Activities through Singareni Seva Samithi:

The Company has taken up several welfare activities through 'Singareni Seva Samithi', a non-profit organisation established by the SCCL in 1998 are as under;

- About 2728 dependants of employees / Ex-employees and locals have undergone training in Skill development programmes through KGMV in different vocational trades like Maggam work, Tailoring, Fashion designing, Beautician etc.
- Out of above 2728 candidates, 298 persons in Tailoring, 110 persons Maggam work, Fashion Designing 90 and 54 persons in Beautician course were trained during the year.
- Sales activity at SSS shop in Uppal Shilparamam is continued.
- Financial assistance extended to 99 children of outsourced employees working at Hyderabad office for continuing their education.



- Special children were supported by the Company, who are associated with Satya Sai Deaf & Dumb School, Manuguru.
- Financial support extended to Vanavasi Kalyan Parishad organized schools at Corporate & MM areas for the benefit of Tribal children.
- As per Govt. of India directions, all Employees were advised to observe International Yoga Day on 21st June, 2023.
- International Women's Day organized at all Areas on 8th March, 2023.
- As part of Har Ghar Tiranga programme - to encourage Tailoring trained groups of SSS, permission given to MMR area Tailoring group to prepare 10,000 nos of National Flags for distribution to off-loading work force in connection with Independence Day celebrations on 15th Aug., 2022 Azadi ka Amrit Mahotsav.

CSR Committee of Board:

Corporate Social Responsibility Committee of Board constituted under the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 consists following members.

- | | | |
|------|------------------------------|-------------------|
| i) | Chairman & Managing Director | - Chairman |
| ii) | Director (Finance) | - Member |
| iii) | Director (Operations) | - Member |
| iv) | Director (P,A&W) | - Member Convenor |

Annual Report on CSR activities of the Company for the financial year 2022-23 is being submitted in this meeting as separate item. On approval of the Board the same will be given as Annexure-I.

INFORMATION TECHNOLOGY & NETWORKING:

The following measures were taken for using Information Technology in the operations of the Company.

- **Maintenance and Other Support jobs**
 - a. Existing Web based Applications
 - b. SCCL website
 - c. Deployment and Maintenance of web applications in various web servers like scclmines, webhyd, webcor
 - d. Technical support for conducting Web Counseling for various designations
 - e. Monthly processing of payroll data to SAP HR pertaining to Gas Bills re-imburement.
 - f. Customization of Online Application System for various Apprentices External Notifications
 - g. User Trainings
- Development of web based application for Hospital Management System (HMS)
- Incorporated enhancements in CPRMS Web Application and implemented.
- Developed Web based application to upload important medical records pertaining to In-patient SCCL employees.
- Incorporated enhanced Safety Application and implemented.



- Enhancements incorporated and implemented in Civil Billing System
- Marketing related enhancements incorporated and implemented.
- Incorporated major enhancements in slntraweb for HRD Dept.

SAFETY STATUS:

Your Company is taking all measures for improving the safety status in mines. Corporate and Region level Safety Review Meetings were conducted regularly. Safety Audit was also being done. The details of accidents and persons involved are as under:

Year	Fatal		Serious		Injury rate per million tonne of production	
	No. of accidents	No. of persons involved	No. of accidents	No. of persons injured	Fatal	Serious
2022-23	4	4	98	101	0.06	1.52
2021-22	8	16	100	104	0.25	1.60

HUMAN RESOURCE DEVELOPMENT:

The objective of HRD department of the Company is to improve the competencies of all its employees and to enable them to become excellent performers, responsible citizens and best teams and ideal family members by harnessing their full potential so as to make them to lead healthy, peaceful, stress-free prosperous life. The Company has good in-house training centers with facilities like Library, LCD projectors, Computers and Internet at various areas. During the year under report, the details of total training centers are as indicated below:

Sl. No.	Name of the centre	No. of centres
1.	Mines Vocational Training Centres (MVTC)	10
2.	Technical Training Centre (TTC), Ramagundam (for opencast technology)	1
3.	Underground Mechanisation Training Institute (UMTI), RG-II (for underground technology)	1
4.	Nargundkar Institute of Management (NIM), RG-II (for executive training)	1

Number of executives & non-executives covered under in-house and outside training programmes are as under:

Sl. No.	Particulars of training programmes	2022-23		2021-22	
		Executives	Non-Executives	Executives	Non-Executives
1.	In-house	257	80	417	166
2.	Induction Trainings	45	15	38	-
3.	Within the country				
	- External training	478	266	262	155
	- Service training (Skill development)	63	279	34	139
4.	UMTI(Employees trained on various UG Mine Machinery)	22	2024	89	1404
5.	TTC (NO.Of employees Trained) *	-	4064	34	2906
6.	Outside the country	-	-	-	-



Awards :

- SCCL has awarded with the India's most trusted Company's award during the year 2022 by the Federation of Indian Mineral Industries (FIMI).
- SCCL received "Indigo Brow Charkra CSR Excellence Award & Green Emerald Environment Excellence Award" of Geominetech VIBGYOR Golden Rainbow Awards 2020-21 awarded during 2022.
- FIMI Award was obtained for PVK 5 Inc, KGM with HRD follow up & meetings with FIMI.
- Participated in Coal Conclave exhibition organized by FIMI, New Delhi at HITEX Hyderabad. The paper submitted by SCCL on "Emerging Trends in Coal Dispatch System at SCCL" was awarded as Best Paper. STPP model exhibited in the exhibition was awarded as Best Model.

Manpower:

The manpower of the company has come down from 43,672 as at the end of the previous year to 42,733 by the end of the year under report.

Measures for conservation of energy:

The specific energy consumption in KWH / tonne of coal production has increased during the year under report by 4% over the previous year as detailed below:

Description	2022-23		2021-22		% increase over 2021-22
	Target	Actual	Target	Actual	
Specific energy consumption in KWH/tonne	14.50	11.43	14.50	10.99	4.00

PROJECTS AND SCHEMES:

Projects/schemes under implementation:

As at the end of May 2023, there are 16 coal mining on-going projects (14 opencast and 2 Underground) under various stages of implementation with a sanctioned capital cost of Rs 5704.08 crs. and rated Capacity of 52.97 MTPA.

The implementation of 4 on-going projects is as per schedule, 12 projects are lagging behind schedule. SCCL is taking all possible steps to reduce the slippage in implementing the projects.

Projects approved by the Company:

The Board of Directors of the Company have approved the following project / scheme during the year 2022-23 within its delegated powers:

Sl. No.	Name of the Project	Sanctioned Capital (Rs. crore)	Capacity per annum (MTPA)	Approved on
1.	FR of Mahaveerkhani OC	460.75	2.00	08.12.2022

Future scenario of Coal industry with particular reference to SCCL in the light of coal, legal, financial & economic policy changes:

SCCL has diversified its activities in Thermal Power generation, Solar Power Plants, Explosive manufacturing for blasting in OC mines, etc.

SCCL is implementing agency for a new Coal S&T Project on "Establishment of Geo-thermal energy (20KW) capacity power generation Pilot Project at SCCL Command area of Manuguru based on closed loop Binary Organic Rankine Cycle Process Technology". Sub-Implementing Agency is Director General, Geological survey of India (GSI) and Shriram Institute for Industrial Research.

Performance of 2x600 MW power project:

Power generation from 2x600 MW STPP has started from 01.06.2016. At present both the Units are in Operation. During the FY 2022-23, 9304 MU of power was generated from both the units and 8741 MU of power was exported to TSDISCOMs.



Flue Gas Desulphurisation System (FGD):

The Board of Directors in the 548th meeting dated 13.03.2019 accorded approval to the DPR of Flue Gas Desulphurisation System (FGD) at a capital outlay of Rs.645.33 crore for installation at 2x600 MW STPP as required under MoEF&CC guidelines issued vide Gazette Notification dt.7.12.2015 to keep actual Sox emission value within the statutory limits.

Vide letter No. 499/PR.A1/2019 Dt: 14.06.2019 Govt of Telangana has accorded approval of DPR (Detailed project report) for installation of FGD system in existing 2X600MW STPP at capital outlay of Rs.645.3275 Crs. Accordingly, Open enquiry was floated for awarding the FGD contract.

The Board in the meeting held on 10.12.2021 accorded approval for awarding contract of Flue Gas Desulphurization (FGD) system package for STPP stage-1 on M/s PES Engineering Pvt. Ltd at a total cost of Rs.696.50 Crore (including taxes) by providing additional funds of Rs.54 Crs. Zero date of the project is 10.03.2022. At present Engineering completed, Bought out items ordering completed, civil works of unit-1 & unit-2 chimney, tanks, flue gas duct foundations completed and structural works of flue cans, flue gas ducts and support structures are in progress.

Status of 1x800 MW additional 3rd unit (Stage-2) of STPP:

Govt. of Telangana has accorded approval for 800 MW Super Critical Unit (Stage-2) as a part of expansion of 2x600 MW (Stage-1) STPP vide letter dated 16.3.2017 and approved DPR at a cost of Rs.5,879.62 crore on 23.09.2017. NOC for Chimney height obtained from Airports Authority of India. MoEF&CC has issued ToR on 26.09.2017. Pre-award Consultancy work awarded to NTPC.

Govt. of Telangana has accorded approval for 800 MW Super Critical Unit (Stage-II) as a part of expansion of 2x600 MW (Stage-I) STPP and approved DPR at a cost of Rs.6,789.96 crore vide letter dated 22.06.2022.

NOC for Chimney height obtained from Airports Authority of India on 28.07.2022. MoEF& CC has issued Environment clearance vide file no J-13012/08/2015-IA II(T), dated 18.12.2019. TSDISCOMs expressed their willingness to enter into long term PPA with Singareni TPP for purchase of entire 800 MW capacity proposed under Stage-II. PPA is under preparation. Pre-award Consultancy work is awarded to NTPC.

SOLAR POWER:

- The Board of Directors in the meeting held on 11.05.2018 approved to set up 300 MW capacity solar plants in SCCL. Out of the approved 300 MW Solar plants, 224 MW plant at 9 locations were commissioned. The solar energy exported to the grid from these solar plants for the year 2022-23 is as below.

Sl. No	Location	Solar Plant Capacity (MW)	EPC Firm	Synchronised to full capacity on	Exported during 2022-23 (kWh units)
1	Manuguru	30	BHEL	07.09.2020	43,382,400
2	Yellandu	39		05.03.2021	54,176,031
3	Ramagundam-3	50		31.12.2021	54,568,654
4	STPP	10		10.02.2020	15,537,600
5	Mandamarri Stage-1	28	Adani Infra (India) Ltd.	04.08.2021	47,553,096
6	Mandamarri Stage-2	15		27.05.2021	25,849,400
7	Bhupalapalli	10		05.06.2021	16,945,348
8	Kothagudem	37		03.11.2021	58,990,214
9	STPP (Floating)	5	Novus Green Energy Systems Ltd.	22.01.2023	1,088,400
	TOTAL	224			318,091,143



- The remaining 76 MW Solar Plants will be commissioned during the year 2023-24. Details of EPC Firms are as below.

Sl. No.	Location	Solar Plant capacity (MW)	Awarded to
1	Kothagudem	22.5	Enrich Earthin Project1 LLP
2	Kothagudem	10.5	
3	Chennur SRP	11.0	
4	RGM-3	22.0	Gensol Engg.
5	Reservoir, STPP	10.0	Novus Green Energy
	TOTAL	76.00	

- It is proposed to establish 250 MW Floating solar PV plant one each at I&CAD Reservoirs at LMD Karimnagar and Mallanna Sagar, Siddipeta. DPR preparations are under process.
- SCCL Board has approved to install further 232 MW Solar plants to achieve Net Zero Energy target.

PROTECTION OF ENVIRONMENT, ECOLOGY & BIO-DIVERSITY:

During the year under report, company has made afforestation activities by planting an area of 557.5 Ha. The total No. of plants planted are 46.20 Lakhs including free distribution.

- Environmental Clearances were obtained from MoEF&CC for the following projects:
 - JK-5 OC from 2.50 MTPA to 3.50 MTPA (Violation category)
 - IK-1A Incline - 0.54 MTPA (Violation category)
 - RG OC-III Exp. Ph-II – 9.52 MTPA (20%, Stage-2)
 - RG OC-I Exp. Ph-II – 3.30 MTPA to 5.30 MTPA
 - SRP OC-II Exp. – 2.50 MTPA to 3.50 MTPA
 - GDK-7 LEP – 0.368 MTPA (Violation category)
- ToRs were obtained from MoEF&CC for the following projects:
 - Goleti OC
 - JK OC
- EAC recommended for grant of Environmental Clearance for the following projects:
 - MOCP (Violation category)
 - Kasipet-1 Incline (Violation category)
- Wild life conservation plan (WLCP) for coal mines of Srirampur Area was prepared and got approved by PCCF & Chief Wildlife Warden, Government of Telangana. WLCP for Mandamarri Area has been prepared and submitted to PCCF for approval.
- Third party environmental audit work was awarded to ICFRE, Dehradun (4 mines) & CSIR-NEERI, Nagpur (3 mines) in compliance to one of the EC conditions. The audit work was completed by ICFRE and CSIR-NEERI.
- SCCL awarded the work of satellite data based land use studies of 42 mines to Greencindia Pvt. Ltd. and the firm completed the work for 24 mines during 2022.



- SCCL awarded the work of “Post-Project Environmental Monitoring in SCCL Mining Areas” to EPTRI for a period of 5 years and work commenced in September 2022.
- SCCL awarded the work of “Post-Project Environmental Monitoring at Naini coal mine for a period of 2 years and work will start after commencement of mining operations.
- SCCL awarded the work of “Collection of one season Environmental Baseline Data for 5 mines” to EPTRI.
- SCCL awarded the work of CMC to M/s ENVEA for 8 old CAAQMS which were procured during 1st phase.
- As per MoC guidelines, project-wise EC compliance status and post project Environmental monitoring data are being uploaded in Mine Data Management System (MDMS) Portal of MoC.
- As per the guidelines of Ministry of Coal, following activities were taken up by the “Sustainable Development Cell (SDC)” established in the company.
 - i. Creation of eco-parks/mine tourism sites
 - ii. Mine water utilization
 - iii. Bio-Reclamation / Plantation
 - iv. Alternate usage of OB
 - v. Ecological studies through reputed agencies
 - vi. Scientific study on usage of fly ash in running mines
 - vii. Environmental audit through reputed agencies
 - viii. Energy efficient measures
 - ix. Greening activities
 - x. Carbon neutrality roadmap
- Order placed on JNTU, Hyderabad for preparation of DPR towards implementation of engineering interventions for sustenance of aquatic life in the opencast mine voids in connection with compliance of EC conditions and report was submitted by the firm.
- Surveillance audit work was completed for continuation of ISO 9001 certification of Project Planning and Environment departments.
- Environmental awareness programs were conducted on the occasion of World Environment Day and Singareni Day.
- Officers from Corporate Environment department inspected mines & CHPs for monitoring compliance of EC/ CFO conditions along with Annual Fortnight Safety inspections.
- Works carried out by mine closure cell during 2022-23:
 - i. The quarterly reports of all the operating mines for financial year 2022-23 were submitted to the CCO. The annual mine closure reports of all mines for the year 2021-22 were submitted to CCO in August 2022.
 - ii. SCCL has so far received an amount of Rs.135.13 Crores from ESCROW accounts towards claims of progressive mine closure activities in respect of 10 mines.
 - iii. Third party verification of 2 mines, KK OC and KTK-5 was completed by NEERI, Nagpur and report was submitted to CCO for claiming 50% of amount deposited in ESCROW account.



RESEARCH & DEVELOPMENT:

During the year under report, R&D activities taken up and benefits derived are as under;

- Scientific studies conducted in various subject areas by In-house expertise during 2022-23 are 64. Tentative charges for the studies are Rs 398.75 lakhs.
- Scientific studies conducted in various external Scientific Institutions during 2022-23 are 25. Tentative charges for the studies are Rs 247.75 lakhs.
- Conducted meetings with RADAR Committee members and prospective bidders available in India to frame the technical specifications of RADAR system for slope monitoring in opencast mines. After the meetings, technical specifications of the RADAR system were finalised and approval of was obtained from the competent authority.
- Carried out the blasting study of MNGOCP from 28.05.2022 to 01.06.2022 to conduct blasting between 50m to 100m from the earthen bund from 28.05.2022 to 01.06.2022.
- Carried out the blasting study, Bench Mark Powder Factor fixation study for placement of Explosives and Accessories for 2nd diversion of Vattivagu, study of impact of blasting operations in some of the OC mines, field trail blasts were conducted with electronic detonators for efficient safe blasting near the habitations at OCPs.
- Awarded PO for calibration of VoD mates and arranged calibration three numbers of VOD mates being arranged in the month of November 2022 at M/s Uttam Blastech Pvt Ltd.
- Establishment of Geo-technical Laboratory is in progress, procurement of Laboratory Equipment is under process.
- Arranged and conducted the surveillance audit on 29.03.2023 for renewal of ISO 9001:2015 certification to R&D Dept.
- Training program conducted on ventilation and blasting at MVTC's.
- Appraised MoEFCC and obtained exemption of EC in coordination with CIL for S&T project on conversion of CO₂ to Methanol being implemented at STPP. Application submitted by SCCL for obtaining CFE from TSPCB.
- Approval accorded for conducting feasibility study to establish Ammonium Nitrate plant of 400 TPD capacity by gasification of high ash coal. BHEL and EIL was requested to submit the consent and budgetary estimate for conducting feasibility study. Proposal submitted by EIL was qualified, meeting conducted with officials of EIL for detailed discussions and negotiations. Proposal moved for financial approval for awarding the study to EIL.
- Meeting conducted with Dr. Rao Balusu, Scientist, CSIRO-Australia on 14.11.2022 at Kothagudem about future longwall panels and other issues of Adriyala Longwall Project.
- Draft MoU between SCCL and TSMDC for marketing and other terms and conditions for sale of M-Sand being produced by SCCL through TSMDC portal.
- Climatic simulation study conducted for ALP for improvement of environmental conditions in Bolter-miner workings by installation of air cooling system in PE-3 Entry.

The expenditure incurred on R&D during the year under report is Rs. 5.93 crore as against Rs.4.30. crore incurred in the previous year.

**S&T Activities:**

- Design and Stability of pillars/Arrays of pillar for different Mining methods in coal mine workings (cost of the project is Rs 562.29 lakh).
- Development and field trial of 500 T capacity SAGES – III (Self Advanced Goaf Edge Supports for use with Continuous Miners, Phase –III, cost of the project is Rs 396.69 lakh)
- Establishment of Geo-thermal energy (20kW cap.) power generation Pilot Project at Manuguru area of SCCL command area based on Closed Loop Binary Organic Rankine Cycle Process Technology (cost of the project is Rs.172.28 lakh)
- Scaling up the conversion of CO₂ to Methanol and other value added chemicals with 500kg CO₂/day capacity. The project was sanctioned under the CIL R&D Board Grant for an amount of Rs.19.9857 crore.

Status of DST Projects of Ministry of Science & Technology, GoI:

- Microbial recovery of Biogenic Methane from coal rejects with CO₂ sequestration using novel hybrid geo-photo bio-reaction by reclamation of the site.

INTERNAL AUDIT:

The Internal Audit Dept. conducts activities approved by Audit Committee of the Board, which *inter-alia* include;

- Scrutiny of financial transactions under pre-audit and post-audit modes
- Payroll audit including scrutiny of balance leave wages; basic pay fixations and anomalies.
- Surprise checks on attendance of workmen at Mines/depts.
- Physical verification of inventory under perpetual inventory verification system, verification of cash balances at cash offices, canteens, pit stores etc
- Verification of cost records
- Verification of FDRs held by the company
- Comprehensive studies on selected topics to review systems and procedures etc.

During the year under report, the Internal Audit dept., verified 13641 suppliers bills, service bills, etc. valuing Rs.4892.37 Crore under pre-audit and disallowed an amount of Rs.278.37 lakhs. Further, Internal Audit verified 8414 bills valuing Rs.653.03 crore under post-audit and advised for recovery of an amount of Rs.6.60 lakhs.

During wages audit, internal audit disallowed an amount of Rs.162.99 lakhs under pre-audit and Rs.147.22 lakhs under post-audit.

The status of compliance of Internal Audit memos issued against post-audit checks as on 31.3.2023 when compared to the end of previous year (31.03.2022) is as under;

Period up to	Issued		Complied		Pending		% compliance No. of memos	Recovery percentage
	No. of memos	Value (Rs. lakh)	No. of memos	Value (Rs. lakh)	No. of memos	Value (Rs. lakh)		
31.3.2023	135	147.22	110	98.23	25	48.99	81.48	66.72
31.3.2022	202	70.14	198	65.65	4	4.49	98.02	93.60



VIGILANCE:

During the year under report, while 83 cases were pending at the beginning, 324 cases were received during the year 2022-23. The Vigilance dept. has submitted reports in 128 cases and 279 cases were pending as on 31.3.2023. The Vigilance Dept. has conducted surprise checks and surveillance at CHPs, weigh bridges, check posts, OCPs, mines and certain strategic junction points in and around coal belt areas etc.,

system studies on issuing forest tendering process, guest houses, dependent employment cases etc. The shortcomings observed during vigilance studies were analysed and appropriate recommendations were given to the concerned for rectification action. The Vigilance reports are being reviewed by the Board of Directors.

WHISTLE BLOWER MECHANISM:

Whistle Blower Mechanism of SCCL is in operation. During the year under report, there were no disclosures received under the mechanism.

Implementation of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

The Company has established procedures for dealing with the complaints under the above Act. During the year under report the complaints received under the Act are Nil.

SUBSIDIARY:

SCCL continues to hold Rs.1408.27 lakhs of equity amounting to 81.54% in A.P Heavy Machinery & Engineering Ltd. as on 31st March, 2023. During the year 2022-23 the Company has earned a net profit of Rs.353.43 lakh as against Rs.276 lakhs loss in the previous year.

The APHMEL has been in schedule-IX Companies under the A.P. Reorganisation Act, 2014. As approved by the share holders of APHMEL in the extraordinary general meeting held on 1.4.2017 and reconfirmed by the Board in the meeting held on 4.9.2017, MD, APHMEL vide Lr.No.APHMEL/MD/SR/2018 dt.31.1.2018 submitted demerger proposal to the Expert Committee seeking for "apportionment of 0.86% of equity of APHMEL amounting to Rs.14,90,100/- held by erstwhile Govt. of AP between the successor States of AP and Telangana in the ratio of 58.32 : 41.68 as mentioned in the Act i.e., allocation of 86,903 equity shares to the present Govt., of AP and 62,107 equity shares to the Govt. of Telangana being the only issue to be resolved under the AP Reorganisation Act, 2014 with respect to APHMEL." Contrary to the demerger proposal submitted by MD, APHMEL, the Expert Committee vide DO Lr.No.5614/Expert Committee/2014 dt.15.3.2018 of Chairman of the Committee, has given its recommendation to the effect that APHMEL shall pass to the residual state of Andhra Pradesh in its entirety in terms of Section 53(1) of the A.P. Reorganisation Act, 2014 since its all the assets & liabilities are located in that State. The SCCL has furnished its objections to the Expert Committee recommendation on APHMEL vide Lr.No.CRP/CS/437/374 dt.28.3.2018 to the Spl.Chief Secretary, Energy Dept., GoT. Vide DO Lr.No.1583/Budget A 2/2017 dt.21.5.2018, Chief Secretary to the GoT has requested Secretary, Ministry of Home Affairs, GoI to set aside the recommendation of the Expert Committee on APHMEL and issue directions under Section 71(a) of the Act regarding the division of the interests in the shares of the then Andhra Pradesh in APHMEL and protect the interests of Telangana and Central Govt. as the SCCL Company is jointly owned by Govt. of Telangana and Govt. of India in the ratio of 51:49.

Consolidated Financial Statements presented by the Company include the financial information of A.P Heavy Machinery & Engineering Ltd ("APHMEL"), subsidiary company. There has been no material change in the nature of the business of APHMEL. As per the requirement of Section 129(3) of the Companies Act, 2013, a separate statement containing the salient features of the financial statements of the subsidiary in prescribed Form AOC-1 is attached to the financial statements of the Company.



Related party transactions:

During the year under report, your Company had related party transactions with the APHMEL (Subsidiary) as under.

On arms length basis:	Rs. 31,54,56,602.48
Not on arms length basis:	Rs. 6,01,04,571.03
Total	<u>Rs. 37,55,61,173.51</u>

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 are prepared in Form No. AOC-2 pursuant to clause (h) of sub-section (3) of Section 134 of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 and are disclosed in **Annexure-II** to this Report

New Blocks allotted to SCCL outside GVCF:

- Naini Coal block: Awaiting the permission to start mining in the Forest Land area from Odisha State Govt. All other permissions are obtained.
- New patrapara and Penagadapa block in Telangana are surrendered to MoC.

Processed OB for civil works / commercial purpose:

3 Proceed OB Plants are in operation in SCCL as alternate of river sand for stowing. Further, it is planned to commence one plant on experimental basis to meet IS:383 slandered to use the processed OB for civil works.

Explosive Manufacturing:

Two explosive manufacturing plants with capacity of 30,000 TPA and 20,000 TPA are in operation. It is planned to double the capacity of both the plants.

Consultancy and other job works of other Organisations:

During the year under report worth of Consultancy works received Rs.2.19 crore and consultancy charges received Rs.4.22 crore.

The consultancy services and other job works of other organisations performed mainly are as under:

- ✓ Check survey at Mangampet Barytes mine of M/s. APMDC.
- ✓ Core sample collection by drilling & analysis of samples to prepare Grade of coal report for Tadicherla-I Coal mine of TSGENCO.
- ✓ Pre-level survey & joint measurement with MDO quarterly at Tadicherla-I coal mine of TSGENCO.
- ✓ Annual coal Stock measurement in various mines of M/s. CIL.
- ✓ Quarterly / Pre-Level / Dump survey at Suliyari coal mine of M/s.APMDC.

JV Company with APMDC:

Pursuant to the directions of erstwhile Govt., of AP Joint Venture Company named as 'APMDC SCCL Suliyari Coal Company Ltd.' was formed on 1.7.2013 along with APMDC for exploration and mining of coal from Suliyari-Belwar coal block in Madhya Pradesh. The equity participation was in the ratio of 51:49 between APMDC and SCCL and the SCCL has invested Rs.9.80 crore which is kept by JV Company in share application money account. Objectives of formation of the JV Company with erstwhile APMDC have become null & void as the allotment of this coal block to the erstwhile APMDC was cancelled by Hon'ble Supreme Court along with other coal blocks. However, in pursuance of the AP Reorganization Act, 2014, the APMDC has been bifurcated into APMDC and TMDC. Later though the coal block is reallocated to the present APMDC under non-host PSU category, the transfer of the rights of the coal block to the JV Company and other conditions of the JV agreement cannot be fulfilled as per the eligibility conditions of MoC



in the Allotment Document. Therefore the Board in 539th meeting held on 04.03.2017 approved for voluntary winding-up of the JV Company. The JV Company has been requested to take measures for winding up.

STATUTORY AUDITORS:

For the financial year 2022-23, the Comptroller & Auditor General of India has appointed M/s. M Anandam & Co, Chartered Accountants, Khammam and M/s. Brahmayya & Co., Chartered Accountants, Vijayawada as Joint Statutory Auditors of the Company under Section 139 of the Companies Act, 2013.

SECRETARIAL AUDITOR:

For the financial year 2022-23, the Board of Directors of the Company have appointed Sri K.V. Chalama Reddy, Company Secretary in practice, Hyderabad as Secretarial Auditor of the Company under Section 204 (1) of the Companies Act, 2013.

The Secretarial Audit Report vis-à-vis management replies for the remarks of the Secretarial Auditor is given as **Annexure-III**.

COST ACCOUNTING RECORDS:

As per the Company's (Cost Accounting Records) Rules, 2011 issued by Ministry of Corporate Affairs, your Company has been maintaining cost accounting records.

Cost Auditors:

On the recommendation of 56th meeting of Audit Committee, the Board of Directors in the 563rd meeting held on 29.07.2022 appointed M/s.PKR & Associates, LLP as Cost Auditors of the Company for the financial year 2022-23.

Internal Auditor:

Sri G.Venkata Ramana, GM(F&A) (Internal Audit) has been appointed as Internal Auditor of the Company w.e.f., 12.01.2022 under Section 138 of The Companies Act, 2013.

Chief Financial Officer:

Sri N.Balram, IRS Director (Finance) has been appointed as Chief Financial Officer of the Company w.e.f., 13.03.2019.

AUDIT COMMITTEE:

Audit committee of the Company consists of all non-executive Directors viz., Sri Sunil Sharma, Special Chief Secretary, Energy Dept., Govt. of Telangana, Sri K.Rama Krishna Rao, Special Chief Secretary, Finance Dept., Govt. of Telangana, Sri Manoj Kumar, C-MD, Western Coalfields Ltd., Sri D.K.Solanki, Deputy Secretary, Ministry of Coal, Govt. of India and Smt. Santosh, Dy.Director General, Ministry of Coal, Govt. of India as Members. The Board has concurred with the recommendations of the Committee given in its five meetings held during the year under report.

TRANSFER OF UNPAID DIVIDEND TO IEPF:

An amount of Rs.15,303/- is lying in the "Unpaid Dividend Account for the Year 2015-16". The amount becomes due for credit to Investor Education and Protection Fund and the same will be remitted to the Fund within the due date as per the provisions of the Companies Act.

BOARD / BOARD COMMITTEE MEETINGS:

The details of Board / Board Committee meetings held during the year and attendance of Directors / Members are as under:

**Board:**

Meeting No.	Date of Meeting	Total Strength of the Board	No. of Directors Present
561	08.04.2022	9	9
562	26.04.2022	9	8
563	29.07.2022	9	8
564	21.09.2022	9	8
565	08.12.2022	8	7
566	31.03.2023	10	10

Audit Committee:

Meeting No.	Date of Meeting	Total Strength of the Committee	No. of Directors Present
55	08.04.2022	5	5
56	29.07.2022	5	3
57	21.09.2022	5	3
58	08.12.2022	4	3
59	31.03.2023	5	5

Technical Committee:

Meeting No.	Date of Meeting	Total Strength of the Committee	No. of Directors Present
1/2022	08.04.2022	4	4
2/2022	21.09.2022	4	3
3/2022	08.12.2022	4	4
1/2023	31.03.2023	4	4

Committee of Directors (Appellate Authority under CD&A Rules)

Meeting No.	Date of Meeting	Total Strength of the Committee	No. of Directors Present
14	04.06.2022	3	3

Corporate Social Responsibility (CSR) Committee:

Meeting No.	Date of Meeting	Total Strength of the Committee	No. of Directors Present
21	06.04.2022	3	3
22	28.07.2022	3	3
23	20.09.2022	3	3
24	07.12.2022	3	3
25	28.03.2023	3	3

DIRECTORS:

Sri N. Sridhar, IAS is continuing as C&MD of the Company from 01.01.2015 as appointed by the Govt., of Telangana vide GO Rt. No.53 dt.31.12.2014 of Energy (HR.A1) Dept.

Sri N.Balram, IRS is continuing as Director (Finance) from 05.12.2018 and as CFO of the Company from 13.03.2019. He has held full additional charge of the post of Director (P,A&W) from 01.05.2021 to 19.08.2022 and he has also held



full additional charge of the post of Director (P&P) from 01.08.2020 to 31.01.2023. He is holding full additional charge of the post of Director (PA&W) from 01.02.2023.

Sri D. Satyanarayana Rao is continuing as Director (Electrical & Mechanical) from 25.09.2020 AN.

Sri S. Chandrasekhar has been Director (Operations) of the Company from 02.05.2017 to 31.01.2023. He has held full additional charge of the post of Director (PA&W) from 20.08.2022 to 31.01.2023. Later Sri NVK Srinivas has been appointed as Director (Operations) of the Company w.e.f. 01.02.2023.

Sri G. Venkateswara Reddy has been appointed as Director (Planning & Projects) of the Company w.e.f. 01.02.2023

Sri K. Rama Krishna Rao, IAS, Special Chief Secretary, Finance dept., Govt. of Telangana is continuing as Director on the Board of the Company from 28.06.2014 afternoon.

Sri Sunil Sharma, Spl. Chief Secretary to Govt., Energy department, Govt. of Telangana is continuing as Director on the Board of the Company from 22.10.2021.

Sri Manoj Kumar, C-MD, Western Coalfields Ltd. is continuing as Director of the Company from 08.02.2021.

Sri PSL Swami, Director, Ministry of Coal, Govt. of India has been Director of the Company from 26.06.2019 to 25.10.2022. Later Smt. Santosh Dy. Director General, Ministry of Coal, Govt. of India has been appointed as Director on the Board of the Company from 22.02.2023.

Sri D.K.Solanki, Dy.Secretary, Ministry of Coal, Govt. of India is continuing as Director on the Board of the Company from 03.01.2022.

Your Directors wish to place on record their appreciation of the valuable services rendered by Sri S. Chandrasekhar as Director on the Board of the Company.

During the year under report 6 Board meetings were held.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134 of the Companies Act, 2013, with respect to Directors' responsibility statement, your Board of Directors hereby confirm that-

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. they have prepared the accounts of the Company on a going concern basis;
- v. a consultancy contract has been awarded on M/S. Anekshan Consulting pvt. Ltd., Pune for Design, testing, Implementation and Documentation of Internal Controls over Financial Reporting (ICFR).
- vi. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



DEPOSITS:

The Company has not invited/accepted any deposits from the public in terms of Section 73 of the Companies Act, 2013 during the Financial Year ended 31st March 2023.

SECRETARIAL STANDARDS:

The Company is in due compliance with the Secretarial Standards as issued by the Institute of Company Secretaries of India.

Annual Return:

The Extract of Annual Return in Form MGT-9 is given as Annexure-IV. In terms of the provisions of Section 92 and Section 134 of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014.

The Annual Return in Form MGT-7 for the year 2022-23. In terms of the provisions of Section 92(3) the Act is available on website of the Company.

REVISION IN FINANCIAL STATEMENTS:

There has been no revision in the financial statements.

ACKNOWLEDGEMENTS:

Your Directors placed on record their appreciation for the guidance, support and co-operation received from the Govt. of Telangana, particularly Energy & Finance Departments and the Govt. of India particularly the Ministries of Coal, Finance and Environment, Forests & Climate Change.

Your Directors express their thankfulness for the confidence and support received from the valued customers, bankers & financial institutions and all stake holders of the Company. Your Directors gratefully acknowledge the valuable guidance extended by the Statutory Auditors, Cost Auditors, Secretarial Auditor, the Comptroller & Auditor General of India, Ministry of Corporate Affairs and the Director General of Mines Safety.

Your Directors place on record their deep sense of gratitude and appreciation for the relentless efforts of employees but for which the performance achieved by the Company would have never been possible.

For and on behalf of the Board of Directors

Sd/-

(N. Sridhar)

Chairman & Managing Director

DIN: 02510496

Date : 30.08.2023

Place : Hyderabad



Sri N. Sridhar IAS, C&MD Chaired 567th Board of Directors Meeting of The Singareni Collieries Company Limited held at Singareni Bhavan, Hyderabad



Dust suppression activity with water Sprinkler on Haul roads of OC mines



REPORT ON CSR ACTIVITIES FOR THE YEAR 2022-23

1. Brief outline on CSR Policy of the Company:

The CSR policy has been approved by the Board of Directors on 31.1.2015.

The Board in the 561st meeting held on 08-04-2022 has accorded approval for earmarking CSR Budget for an amount of Rs.70 crore for the financial year 2022-23 as recommended by CSR Committee and approved policy of Company.

SALIENT FEATURES OF CSR POLICY

Objective:

The main objective of this Policy is to integrate CSR and Sustainability as a key business process for achieving triple-bottom line impact as mentioned below;

SCCL recognizes that pursuit of sustainable development is an integral part of growing its business, creating value for its stakeholders and in building a responsible future through ethical business practices and governance.

SCCL supports practical measures and policies that will help to protect and improve the environment.

SCCL adopts a responsible approach towards communities and aim for sustainable development without creating dependency.

Major Thrust Areas:

Major thrust areas are identified to have long term benefits to the society at large which are as under:

1. Basic Services (Drinking Water supply, Sanitation etc.)
2. Health
3. Education
4. Livelihood and Local Economic Development
5. Interventions for marginalized communities such as SCs and STs
6. Other related activities.

Geographical area to be covered:

A substantial portion of CSR Budget i.e., to the extent of 80% shall be spent on CSR activities in the districts of Telangana, Odisha and other States where the SCCL is having/may have coal mining/power and other business projects, 20% may be spent outside the aforesaid Areas.

However, contribution to State/National level funds like State Disaster Management Authority Fund, PMRF and PM CARES Fund will not come in the purview of above geographical restriction.

Implementation:

A major portion of the CSR activities should be undertaken in project mode. Every project shall be time framed.

Identified CSR activities are to be implemented / carried out by the Company itself or by other agencies as prescribed in the provisions of the Companies Act, 2013 and the Rules made there under.



2. Composition of CSR Committee:

Sl. No	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Sri N.Sridhar	C & M.D	5	5
2	Sri S.Chandrasekhar	Director (Operations) from 02.05.2017 to 31.01.2023 & Director (PA&W) (FAC) from 20.08.2022 to 31.01.2023	4	4
3	Sri N.Balram	Director (Finance) & Director (PA&W) (FAC) from 01.02.2023	5	5
4	Sri N.V.K Srinivas	Director (Operations) from 01.02.2023	1	1

- The Composition of CSR Committee, CSR Policy and CSR projects approved by the board is placed in Company's website and its Web link is – <https://scclmines.com/scclnew/csr>.
- Impact assessment of CSR projects carried out in pursuance of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not Applicable (because of ongoing projects)
- Details of the amount available for set off in pursuance of sub-rule(3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

S. No	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2022-23	Not applicable	Not applicable

- Average Net profit of the company as per section 135(5)

Year	Net profit calculated in accordance with provisions of Section 198 of the Companies Act, 2013 (Rs. in crore)
2019-20 (Restated)	2862.46
2020-21 (Restated)	778.93
2021-22 (Restated)	1731.15
Total	5372.54
Average Net Profit	1790.85

- Two percent of average net profit of the company as per section 135(5): Rs 35.82 crore
 - Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Not Applicable
 - Amount required to be set off for the financial year, if any: 0
 - Total CSR obligation for the financial year (7a+7b-7c): Rs.35.82 Crores
- (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
FY 2022-23 (Rs 10,44,31,518 /-)	32,60,59,074/-	29.04.2023	Not applicable	Not applicable	Not applicable



(b) Details of CSR amount spent against ongoing projects for the financial year: Annexure-A

1	2	3	4	5		6	7	8	9	10	11	
				State	Dis-trict						Name	CSR Reg-istration number
Sl. No	Name of the project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Pro-ject duration.	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount trans-ferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Imple-mentation - Direct (Yes/No).	Mode of Implemen-tation Through Im-plementing Agency	
1												
2												
	TOTAL											

(c) Details of CSR amount spent against other than ongoing projects for the financial year: Annexure-B

1	2	3	4	5		6	7	8	
				State	District			Name	CSR Registra-tion number
Sl. No	Name of the project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project		Amount spent for the project (in Rs.)	Mode of Imple-mentation – Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
1									
2									
	TOTAL								

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if Applicable: Nil

(f) Total amount spent for the Financial Year: Rs. 10,44,31,518 /-
(8b+8c+8d+8e)

(g) Excess amount for set off, if any:

Sl.No	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135 (5)	35.82 crore
(ii)	Total amount spent for the Financial Year (including provision made and deposited in CSR Bank Account)	43,04,90,592
(iii)	Excess amount spent for the financial year[(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Not applicable
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Not applicable

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the report-ing Financial Year (in Rs.)	Amount transferred to any fund specified under schedule VII as per section 135(6), if any			Amount remaining to be spent in suc-ceeding financial years.(in Rs.)
				Name of the fund	Amount (in Rs.)	Date of transfer	
1	2021-22	34,71,45,282/-	11,20,95,929/-				23,50,49,353/-
2	2020-21	10,92,47,481/-	3,92,28,696/-				3,17,96,690/-
3	2019-20	22,96,95,051/-	7,37,27,434/-				10,61,95,142/-
	TOTAL	68,60,87,814/-	22,50,52,059/-				37,30,41,185/-



**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):
Annexure-C**

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing

(c) Details of CSR amount spent in the financial year for projects of the preceding financial year for which provision is made: Annexure-D, E & F

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (**asset-wise details**).

- Date of creation or acquisition of the capital asset(s): Nil
- Amount of CSR spent for creation or acquisition of capital asset: Nil
- Details of the entity or, public authority or beneficiary under whose name such capital asset is registered, their address etc.: Not applicable
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not applicable

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5):

The Board has accorded approval for earmarking Rs.43,04,90,592/- as against the earlier sanctioned budget of Rs 70 crores towards CSR budget for 2022-23 which is equivalent of 2.40% of average profits of the preceding 3 years. During the FY 2022-23, 75 No. of CSR proposals were sanctioned for an amount of Rs.43,04,90,592/-, the actual amount spent during FY 2022-23 was Rs.10.44 crore. The prescribed amount of CSR expenditure i.e., 2% average net profits of preceding 3 years amounts to Rs.35.82 crore. The CSR activities / programmes sanctioned are at various stages of implementation. The amount spent during FY 2022-23 is less than the prescribed amount. However, the amount sanctioned for various proposals during FY 2022-23 is more than the prescribed amount.

Sd/-
Director
(Operations)

Sd/-
Director (Finance) & (PA&W) FAC /
Chief Financial Officer
[Person specified under clause (d) of sub-section (1)
of section 380 of the Act]

Sd/-
(Chairman CSR Committee)
&
Chairman and Managing Director,
SCCL.

Date : 14.07.2023

Place : Hyderabad

**CSR projects sanctioned during the FY 2022-23**

S. No.	Request by/ Authority	Executing SCCL Area/ Authority	Approved Note No & Date	Sanction letter No & Date	Project ID / SIO	CSR Activity
1	General Manager Civil, SCCL	Corporate	CRP/CVL/OFFICE/2022/226, 18-08-2022	CRP/PER/C/CSR/2631, 03-09-2022	C22011000089	Procurement and supply of Bleaching powder to sanitize the flood affected areas in and around Bhadrachalam town
2	Sri S Venkata Veeraiah, Hon'ble MLA Sathupalli	Kothagudem	KGM/JVR/AGT/2021/368/1150/65, 16-06-2022	CRP/PER/C/CSR/1847, 22-06-2022	C22011100061	Refilling of oxygen cylinders by SCCL to use at Community Health Centres of Sathupalli and Penuballi
3	10th ward Counselor Sarpanch Sathupalli Municipality	Kothagudem	KGM/JVR/WO/5733/64, 09-12-2022	CRP/PER/C/CSR/3798, 28-12-2022	C22011100070	Providing 7.5 HP motor to Borehole at 10th ward in Sathupalli Municipality.
4	Sri D Sridhar Babu, Hon'ble MLA Manthani	Ramagundam -3	RG3/CVL/CSR/22-23/2574, 06-03-2023	CRP/PER/C/CSR/734, 28-03-2023	C22012300118	Deployment of 200HP truck mounted 1 cu.m hydraulic excavator for desilting of L6 canal from Rajapur village to Manthani
5	District Collector Jayashankar Bhupalpalli	Bhopala Paly	BHP/CVL/A-1/637, 18-04-2022	CRP/PER/EE/CSR/1311, 04-05-2022	C22012400032	Providing drinking water to the people at Kaleswaram
6	General Manager Bhupalpalli, SCCL	Bhopala Paly	BHP/PO/KTKOC-2 PROJECT/49/2023/5, 15-02-2023	CRP/PER/C/CSR/616, 16-03-2023	C22012400124	Organizing medical camp to the villagers of Gaddiganipalli and other near surrounding villages in Bhupalpalli
7	Sarpanches of Goleti, Pulikuta, Narsapur and Indiranagar villages of Rebbana Mandal	Bellampally	BPA/CVL/CSR/441/66, 06-06-2022	CRP/PER/C/CSR/2022/1956, 02-07-2022	C22013100063	Drilling of 15 Nos hand bore wells in the surrounding villages of Rebbana Mandal
8	Sri Balka Suman, Hon'ble MLA Chennai	STPP	CRP/PER/C/CSR/187, 27-03-2023	CRP/PER/C/CSR/728, 28-03-2023	C22019100126	Construction of drains and other civil works in Chennai Municipality
9	Principal, Govt Junior College Chunchupalli, Kothagudem	Corporate	CRP/PER/EE/CSR/231, 02-05-2022	CRP/PER/EE/CSR/1314, 04-05-2022	C22021000041	Providing fans, tube lights and chairs to Govt Junior college in Kothagudem



	Item from the list of activities in Schedule VII to the Act.	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount/ Provision made in Rupees	Local Area or other	State	District	Status of the project - completed (or) ongoing
	i	17,70,000	17,70,000	-	Local Area	Telangana	Bhadradi Kothagudem	Completed
	i	6,25,000	6,25,000	-	Local Area	Telangana	Khammam	Completed
	i	1,21,450	74,958	46,492	Local Area	Telangana	Khammam	Ongoing
	i	11,25,000	-	11,25,000	Local Area	Telangana	Peddapalli	Ongoing
	i	2,40,000	-	2,40,000	Local Area	Telangana	Jayashankar Bhupalpalli	Ongoing
	i	3,00,000	2,90,000	10,000	Local Area	Telangana	Jayashankar Bhupalpalli	Ongoing
	i	14,43,000	-	14,43,000	Local Area	Telangana	Komarambheem Asifabad	Ongoing
	i	1,50,00,000	-	1,50,00,000	Local Area	Telangana	Mancherial	Ongoing
	ii	1,54,000	1,54,000	-	Local Area	Telangana	Bhadradi Kothagudem	Completed



S. No.	Request by/ Authority	Executing SCCL Area/ Authority	Approved Note No & Date	Sanction letter No & Date	Project ID / SIO	CSR Activity
10	Govt of India and GM(Per) Welfare, SCCL	Corporate	CRP/PER/C/CSR/423, 28-07-2022	CRP/PER/C/CSR/2344, 30-07-2022	C22021000083	Har Ghar Tiranga campaign - Purchase and distribution of National flags to the people in SCCL operational districts under CSR
11	District Collector Bhadradi Kothagudem	Corporate	CRP/PER/EE/CSR/555, 13-10-2022	CRP/PER/C/CSR/3041, 22-10-2022	C22021000095	Construction of community hall for Disabled persons welfare in Kothagudem Mandal
12	Sri S Venkata Veeraiah, Hon'ble MLA Sathupalli	Kothagudem	KGM/JVR/WO/5018/653, 04-11-2022	CRP/PER/C/CSR/3243, 22-11-2022	C22021100080	Renovation of Govt Primary School at Vengala Rao Nagar in Sathupalli
13	Sarpanch of Rejarla Gram panchayat	Kothagudem	KGM/JVR/WO/5310/71, 24-11-2022	CRP/PER/C/CSR/3659, 16-12-2022	C22021100101	Renovation of Govt. School at SC Colony, Rejerla Grama Panchayat, Sathupalli
14	Principal, Govt Junior College Gundala	Yellandu	CRP/PER/EE/CSR/166, 04-04-2022	CRP/PER/EE/CSR/1383, 12-05-2022	C22021200043	Promoting education by providing facilities in Govt Junior college, Gundala
15	District Educational Officer Kothagudem District	Yellandu	YLD/PER/61/2022/77, 17-12-2022	CRP/PER/C/CSR/8, 03-01-2023	C22021200111	Financial assistance for District Level Science fair in S.C.High School Yellandu
16	The Principal, Government Degree College, Manuguru	Manuguru	CRP/PER/EE/CSR/301, 06-06-2022	CRP/PER/C/CSR/2022/1955, 02-07-2022	C22021300062	Providing furniture to Govt Degree college in Manuguru
17	Sri Rega Kantha Rao, Hon'ble MLA Pinapaka	Manuguru	MNG/CVL/A-1/3658/336, 28-01-2023	CRP/PER/C/CSR/292, 07-02-2023	C22021300106	Repair works to Z.P.High School and Govt Junior and Degree college in Manuguru
18	GM CDN, SCCL	Hyderabad	CRP/PER/C/CSR/2022/201, 20-04-2022	CRP/PER/EE/CSR/1435, 18-05-2022	C22022000033	Skill development training for the unemployed youth
19	Dy Commissioner of Police, Central Zone, Hyderabad City	Hyderabad	CRP/PER/C/CSR/686, 28-12-2022	CRP/PER/C/CSR/33, 06-01-2023	C22022000112	Financial support for Pre-Recruitment Police Training Programme for unemployed youth in Central Zone, Hyderabad
20	Principal, University College of Engineering (Autonomous), Osmania University, Hyderabad	Hyderabad	CRP/PER/C/CSR/172, 21-03-2023	CRP/PER/C/CSR/682, 23-03-2023	C22022000114	Construction of Class Rooms and Seminar Hall Cum Auditorium and Other Infrastructural Works at Dept Of ECE, UCE(A), Osmania University, Hyderabad.



	Item from the list of activities in Schedule VII to the Act.	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount/ Provision made in Rupees	Local Area or other	State	District	Status of the project - completed (or) ongoing
	ii	14,93,363	14,93,363	-	Local Area	Telangana	SCCL operational districts	Completed
	ii	10,00,000	-	10,00,000	Local Area	Telangana	Bhadradi Kothagudem	Ongoing
	ii	8,23,000	-	8,23,000	Local Area	Telangana	Khammam	Ongoing
	ii	2,90,000	-	2,90,000	Local Area	Telangana	Khammam	Ongoing
	ii	10,00,000	4,68,932	5,31,068	Local Area	Telangana	Bhadradi Kothagudem	Ongoing
	ii	54,110	54,110	-	Local Area	Telangana	Bhadradi Kothagudem	Completed
	ii	5,00,000	-	5,00,000	Local Area	Telangana	Bhadradi Kothagudem	Ongoing
	ii	52,57,000	-	52,57,000	Local Area	Telangana	Bhadradi Kothagudem	Ongoing
	ii	1,00,00,000	20,27,132	79,72,868	Local Area	Telangana	SCCL operational districts	Ongoing
	ii	10,00,000	10,00,000	-	Other Area	Telangana	Hyderabad	Completed
	ii	1,48,00,000	74,00,000	74,00,000	Other Area	Telangana	Hyderabad	Ongoing



S. No.	Request by/ Authority	Executing SCCL Area/ Authority	Approved Note No & Date	Sanction letter No & Date	Project ID / SIO	CSR Activity
21	Sri D Krishna Kumar, Founder Manochaitanya Institution, Godavarikhani	Ramagundam -1	CRP/PER/EE/CSR/2022/530, 18-05-2022	CRP/PER/EE/CSR/1609, 01-06-2022	C22022100051	Financial aid and purchase of Vocational Training machinery for Manochaitanya Institution established for differently abled children at Godavarikhani
22	Commissioner of Police, Ramagundam	Ramagundam -1	RG.I/CVL/29/331, 27-06-2022	CRP/PER/C/CSR/2150, 15-07-2022	C22022100074	Construction of play ground near Commissioner of Police Office in Ramagundam.
23	Sub-Divisional Police Officer, Kothagudem	Corporate	KGM/CVLC/2022/133, 04-04-2022	CRP/PER/EE/CSR/1223, 28-04-2022	C22031000031	Providing public grievance hall near I-Town Police Station, Kothagudem
24	District Collector Bhadradi Kothagudem	Corporate	CRP/PER/C/CSR/526, 22-09-2022	CRP/PER/C/CSR/2808, 27-09-2022	C22031000066	Installation of CCTV cameras for surveillance in Educational Institutions in Bhadradi Kothagudem District for safety and security of working and girl students
25	Superintendent of Police, Bhadradi Kothagudem	Corporate	KGM/CVLC/2022/251, 27-06-2022	CRP/PER/C/CSR/2148, 15-07-2022	C22031000072	Providing repairs to public grievance hall at Ganeshpuram in Kothagudem
26	10th Ward Counsellor, Sathupally Municipality and Rejerla Village People	Kothagudem	KGM/JVR/WO/4728/608, 30-09-2022	CRP/PER/C/CSR/3042, 22-10-2022	C22031100096	Installation of CC cameras for surveillance in Vengalrao nagar, Jalagam Nagar and Rejerla villages of Sathupalli constituency for safety and security of the wome/public
27	Inspector of Police Yellandu Town	Yellandu	YLD/IT/331/841/211, 10-11-2022	CRP/PER/C/CSR/3660, 16-12-2022	C22031200102	Installation of CCTV cameras for surveillance in Yellandu town for women/public safety and security
28	Sri Mallepalli Laxmaiah, Chairperson of Centre for Dalit Studies Society(an NGO)	Hyderabad	CRP/PER/C/CSR/450, 12-08-2022	CRP/PER/C/CSR/2553, 25-08-2022	C22032000087	Centre for Dalit studies – Impact of the SCCL on the lives of Dalits and Marginal sections – A case study of coal mines in Telangana State



	Item from the list of activities in Schedule VII to the Act.	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount/ Provision made in Rupees	Local Area or other	State	District	Status of the project - completed (or) ongoing
	ii	15,00,000	15,00,000	-	Local Area	Telangana	Peddapalli	Completed
	ii	10,00,000	10,00,000	-	Local Area	Telangana	Peddapalli	Completed
	iii	17,91,000	11,53,133	6,37,867	Local Area	Telangana	Bhadradri Kothagudem	Ongoing
	iii	9,55,400	9,55,400	-	Local Area	Telangana	Bhadradri Kothagudem	Completed
	iii	15,30,000	-	15,30,000	Local Area	Telangana	Bhadradri Kothagudem	Ongoing
	iii	6,00,000	-	6,00,000	Local Area	Telangana	Khammam	Ongoing
	iii	10,00,000	10,00,000	-	Local Area	Telangana	Bhadradri Kothagudem	Completed
	iii	25,00,000	12,00,000	13,00,000	Local Area	Telangana	SCCL operational districts	Ongoing



S. No.	Request by/ Authority	Executing SCCL Area/ Authority	Approved Note No & Date	Sanction letter No & Date	Project ID / SIO	CSR Activity
29	Dy. Commissioner of Police (Admn), Ramagundam, HAC, Peddapalli District	Ramagundam -1	RG.I/PER/101/659, 10-08-2022	CRP/PER/C/CSR/2552, 25-08-2022	C22032100086	Installation of CCTV cameras for surveillance in Godavarikhani-I town Area for safety and security of the women/ public
30	CI of Manthani	Ramagundam -3	RG3/PER/CSR/91/12, 20-02-2023	CRP/PER/C/CSR/614, 16-03-2023	C22032300110	Installation of CCTV cameras for surveillance in Manthani town and Ramagiri Mandal for safety and security of women/people
31	Addl.DCP (Admn), Ramagundam, I/c DCP Mancherial Zone	Mandamarri	MMR/GMO/G/006/2022/983/5, 09-12-2022	CRP/PER/C/CSR/3658, 16-12-2022	C22033200069	Installation of CCTV cameras for surveillance in Mandamarri Area for safety and security of women/ public and girl child
32	Asst. Commissioner of Police, I/c Mancherial	Srirampur	CRP/PER/C/CSR/2022/246, 11-05-2022	CRP/PER/EE/CSR/1516, 27-05-2022	C22033400044	Installation of CCTV cameras for surveillance in Srirampur, Naspur and Mancherial for safety and security of the women/ public.
33	Secretary, Annapurna Gosamrakshana Samithi, Palwancha	Corporate	CRP/PER/C/CSR/612, 14-11-2022	CRP/PER/C/CSR/152, 25-01-2023	C22041000122	Animal welfare - procurement of grass / fodder for survival of animals in Kothagudem
34	Sri Kartik Sapre, Chief Executive of Narmada Samagra organization	Hyderabad	CRP/PER/C/CSR/25, 12-01-2023	CRP/PER/C/CSR/681, 22-03-2023	C22042000125	Financial support for Narmada Samagra Organization towards conservation of River Narmada and Health of the river catchment areas in Nation's interest
35	District Collector Jayashankar Bhupalpalli	Bhopala Paly	BHP/FTY/A/2022/157, 16-07-2022	CRP/PER/C/CSR/2356, 30-07-2022	C22042400085	Procurement of plants material for raising multi layer green belt Avenue Plantation from Bhupalpally to Mahadevpur Road under CSR
36	Sri Mallepalli Laxmaiah, Special Officer, Buddhavanam, Govt of Telangana	Corporate	CRP/PER/EE/CSR/239, 03-05-2022	CRP/PER/EE/CSR/1382, 12-05-2022	C22051000042	Development of historical Buddhist site at Karukonda in Bhadradi Kothagudem District



	Item from the list of activities in Schedule VII to the Act.	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount/ Provision made in Rupees	Local Area or other	State	District	Status of the project - completed (or) ongoing
	iii	10,00,000	10,00,000	-	Local Area	Telangana	Peddapalli	Completed
	iii	15,00,000	-	15,00,000	Local Area	Telangana	Peddapalli	Ongoing
	iii	10,00,000	3,00,000	7,00,000	Local Area	Telangana	Mancherial	Ongoing
	iii	10,36,934	10,36,934	-	Local Area	Telangana	Mancherial	Completed
	iv	3,50,000	3,50,000	-	Local Area	Telangana	Bhadradi Kothagudem	Completed
	iv	25,00,000	25,00,000	-	Other Area	Madhya Pradesh	District in Madhya Pradesh	Completed
	iv	1,00,00,000	1,00,00,000	-	Local Area	Telangana	Jayashankar Bhupalpalli	Completed
	v	20,00,000	6,00,000	14,00,000	Local Area	Telangana	Bhadradi Kothagudem	Ongoing



S. No.	Request by/ Authority	Executing SCCL Area/ Authority	Approved Note No & Date	Sanction letter No & Date	Project ID / SIO	CSR Activity
37	President of Abhyudaya Kala Seva Samithi	Corporate	CRP/PER/C/CSR/134, 03-03-2023	CRP/PER/C/CSR/735, 28-03-2023	C22051000119	Financial support for providing food and drinking water to participating school children in the cultural activities at Telangana Balotsav, Kothagudem
38	District Collector Bhadradi Kothagudem	Corporate	CRP/PER/C/CSR/41, 19-01-2023	CRP/PER/C/CSR/153, 25-01-2023	C22051000123	Financial Assistance under CSR for conducting Theatre Dramas in Kothagudem by Surabhi Theatre Group for promoting Art and Culture
39	Sri Mohammad Ali Baig, Qadir Ali Baig Theatre, Festival Director	Hyderabad	CRP/PER/C/CSR/545, 07-10-2022	CRP/PER/C/CSR/2942, 11-10-2022	C22052000094	Cultural event - Qadir ali baig theater festival in Hyderabad
40	Sri Susanta Kumar Behera, Hon'ble MLA Chendipada	Naini	NAINI AREA/DEV WORKS/2022/375/66, 18-08-2022	CRP/PER/C/CSR/2588, 30-08-2022	C22055100077	Annual Ma Ramachandi Yatra in Kosala village of Odisha State
41	Forest Divisional Officer Kothagudem	Corporate	CRP/PER/C/CSR/2023/32, 14-01-2023	CRP/PER/C/CSR/322, 11-02-2023	C22071000107	Financial support for organizing Regional Level sports meet at Kothagudem
42	Under Secretary to the Ministry of Coal, Government of India	Hyderabad	CRP/PER/C/CSR/178, 22-03-2023	CRP/PER/C/CSR/719, 25-03-2023	C22072000132	National Sports Development Fund(NSDF) - extending financial support to potential athletes in bringing laurels in forthcoming Asian games and Olympic games
43	Sri Pulluri Sudhaker, General Secretary, Adilabad Erstwhile District, Badminton Association, HQ. Mancherial	Srirampur	CRP/PER/C/CSR/515, 16-09-2022	CRP/PER/C/CSR/2807, 27-09-2022	C22073400065	Promoting Sports - Financial Assistance to Adilabad District Badminton Association for organizing under 17 Boys and Girls Badminton Championship Tournament at Mancherial town
44	Sri Diwakar Rao Nadipelli, Hon'ble MLA Mancherial	Srirampur	CRP/PER/C/CSR/635, 02-12-2022	CRP/PER/C/CSR/3535, 05-12-2022	C22073400097	Telangana State level 32 nd Sub-Junior Inter District Kabaddi Championship at DSA Grounds, Mancherial



	Item from the list of activities in Schedule VII to the Act.	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount/ Provision made in Rupees	Local Area or other	State	District	Status of the project - completed (or) ongoing
	v	2,00,000	-	2,00,000	Local Area	Telangana	Bhadradi Kothagudem	Ongoing
	v	3,00,000	3,00,000	-	Local Area	Telangana	Bhadradi Kothagudem	Completed
	v	5,00,000	5,00,000	-	Other Area	Telangana	Hyderabad	Completed
	v	2,00,000	1,00,000	1,00,000	Local Area	Odisha	Angul	Ongoing
	vii	1,90,000	1,90,000	-	Local Area	Telangana	Bhadradi Kothagudem	Completed
	vii	50,00,000	-	50,00,000	Other Area	Delhi	Delhi	Ongoing
	vii	1,50,000	1,50,000	-	Local Area	Telangana	Mancherial	Completed
	vii	5,00,000	5,00,000	-	Local Area	Telangana	Mancherial	Completed



S. No.	Request by/ Authority	Executing SCCL Area/ Authority	Approved Note No & Date	Sanction letter No & Date	Project ID / SIO	CSR Activity
45	Sri S Venkata Veeraiah, Hon'ble MLA Sathupalli	Kothagudem	CRP/PER/C/CSR/368, 07-07-2022	CRP/PER/C/CSR/3227, 17-07-2022	C22101100081	Rural development works such as laying roads in the villages of Sathupalli constituency
46	GM KGM, SCCL	Kothagudem	KGM/GMO/2021/029/228, 03-08-2022	CRP/PER/C/CSR/2578, 27-08-2022	C22101100088	Repairs to houses at BC colony and SC colony near Kistaram village and BC colony at Rejerla village of Sathupalli
47	Smt Banoth Hari Priya, Hon'ble MLA Yellandu Constituency	Yellandu	CRP/PER/C/CSR/518, 17-09-2022	CRP/PER/C/CSR/2811, 27-09-2022	C22101200092	Rural development works such as laying CC roads in Tekulapally village of Yellandu Constituency
48	Sri Rega Kantha Rao, Hon'ble MLA Pinapaka	Manuguru	CRP/PER/C/CSR/340, 22-06-2022	CRP/PER/C/CSR/2022/1957, 02-07-2022	C22101300071	Construction of meeting hall for rural public in Manuguru
49	Sri Rega Kantha Rao, Hon'ble MLA Pinapaka	Manuguru	CRP/PER/C/CSR/382, 13-07-2022	CRP/PER/C/CSR/2792, 24-09-2022	C22101300078	Construction of community halls for SC, Minority and rural backward community people of Manuguru
50	Sri Rega Kantha Rao, Hon'ble MLA Pinapaka	Manuguru	MNG/CVL/A-1/3050/283, 29-12-2022	CRP/PER/C/CSR/87, 17-01-2023	C22101300105	Renovation works to community hall in Kommugudem village of Manuguru Area of of Bhadradi Kothagudem District
51	District Collector Medak	Hyderabad	CRP/PER/C/CSR/636, 02-12-2022	CRP/PER/C/CSR/3536, 05-12-2022	C22102000098	Rural development activities such as Restoration of Oora cheruvu, laying roads and upgradation of Anganwadi centers in the villages of Medak District
52	OSD to Hon'ble Minister for Energy, Government of Telangana, Secretariat, Hyderabad	Hyderabad	CRP/PER/C/CSR/155, 14-03-2023	CRP/PER/C/CSR/722, 27-03-2023	C22102000116	Rural development and infrastructural works for Saddala Cheruvu in Suryapet constituency
53	Smt Dana-sari Anasuya (Seethakka), Hon'ble MLA Mulugu Constituency	Bhopala Paly	CRP/PER/C/CSR/467, 25-08-2022	CRP/PER/C/CSR/2705, 13-09-2022	C22102400091	Rural development works such as laying CC roads, community halls, drilling bore wells etc. in the villages of Mulugu assembly constituency



	Item from the list of activities in Schedule VII to the Act.	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount/ Provision made in Rupees	Local Area or other	State	District	Status of the project - completed (or) ongoing
	x	2,00,00,000	60,00,000	1,40,00,000	Local Area	Telangana	Khammam	Ongoing
	x	2,00,00,000	47,28,471	1,52,71,529	Local Area	Telangana	Khammam	Ongoing
	x	10,00,000	-	10,00,000	Local Area	Telangana	Bhadradi Kothagudem	Ongoing
	x	20,00,000	6,00,000	14,00,000	Local Area	Telangana	Bhadradi Kothagudem	Ongoing
	x	1,50,00,000	45,00,000	1,05,00,000	Local Area	Telangana	Bhadradi Kothagudem	Ongoing
	x	3,70,000	-	3,70,000	Local Area	Telangana	Bhadradi Kothagudem	Ongoing
	x	2,00,00,000	60,00,000	1,40,00,000	Other Area	Telangana	Medak	Ongoing
	x	2,00,00,000	-	2,00,00,000	Other Area	Telangana	Suryapet	Ongoing
	x	1,00,00,000	30,00,000	70,00,000	Local Area	Telangana	Mulugu	Ongoing



S. No.	Request by/ Authority	Executing SCCL Area/ Authority	Approved Note No & Date	Sanction letter No & Date	Project ID / SIO	CSR Activity
54	Residents of Shanthinagar colony and GM BHP, SCCL	Bhopala Paly	BHP/CVL/A-1/2389/311, 20-01-2023	CRP/PER/C/CSR/323, 11-02-2023	C22102400108	Repair works to houses in Shanthinagar colony of Bhupalpalli Area
55	Sri Gandra Venkata Ramana Reddy, Hon'ble MLA Bhupalpalli	Bhopala Paly	BHP/CVL/A-1/470/65, 20-03-2023	CRP/PER/C/CSR/727, 27-03-2023	C22102400133	Laying /widening of existing road including required cross drainage works from Ambedkar centre to Jangedu village in Bhupalpalli Constituency
56	Sri Athram Sakku, Hon'ble MLA Asifabad	Bellampally	CRP/PER/C/CSR/15, 06-01-2023	CRP/PER/C/CSR/46, 09-01-2023	C22103100104	Construction of community halls in various villages of Asifabad Constituency
57	GM MMR, SCCL	Mandamarry	MMR/KKOCOP/G-001/2022/3773/46, 04-01-2023	CRP/PER/C/CSR/689, 24-03-2023	C22103200115	Rural development works such as providing bore well, repairs to school building, construction of roads, drains, street lights, check dams, plants distribution, sewing machine distribution to the women etc in the villages of Bellampalli Constituency
58	Sri Indrakaran Reddy, Hon'ble Minister for Forest & Environment, Science & Technology, Law & Endowments, Govt of Telangana	Srirampur	CRP/PER/C/CSR/350, 25-06-2022	CRP/PER/C/CSR/2149, 15-07-2022	C22103400073	Construction of community halls in the villages of Nirmal constituency
59	Sri N Diwakar Rao, Hon'ble MLA Mancherial	Srirampur	CRP/PER/C/CSR/661, 14-12-2022	CRP/PER/C/CSR/3799, 28-12-2022	C22103400103	Providing lighting arrangements in Seetharampally village of Naspur Mandal
60	Sri N Diwakar Rao, Hon'ble MLA Mancherial	Srirampur	CRP/PER/C/CSR/176, 22-03-2023	CRP/PER/C/CSR/718, 25-03-2023	C22103400131	Laying of CC roads, drains and providing lighting in the villages of Mancherial Constituency



	Item from the list of activities in Schedule VII to the Act.	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount/ Provision made in Rupees	Local Area or other	State	District	Status of the project - completed (or) ongoing
	x	2,52,00,000	-	2,52,00,000	Local Area	Telangana	Jayashankar Bhupalpalli	Ongoing
	x	4,00,00,000	-	4,00,00,000	Local Area	Telangana	Jayashankar Bhupalpalli	Ongoing
	x	2,00,00,000	60,00,000	1,40,00,000	Local Area	Telangana	Komarambheem Asifabad	Ongoing
	x	77,67,000	-	77,67,000	Local Area	Telangana	Mancherial	Ongoing
	x	3,00,00,000	60,00,000	2,40,00,000	Local Area	Telangana	Nirmal	Ongoing
	x	8,00,000	-	8,00,000	Local Area	Telangana	Mancherial	Ongoing
	x	2,00,00,000	-	2,00,00,000	Local Area	Telangana	Mancherial	Ongoing



S. No.	Request by/ Authority	Executing SCCL Area/ Authority	Approved Note No & Date	Sanction letter No & Date	Project ID / SIO	CSR Activity
61	Competent Authority, SCCL	Corporate	CRP/PER/C/CSR/537, 28-09-2022	CRP/PER/C/CSR/3039, 22-10-2022	C22121000079	Reconstruction activities such as dewatering of flood affected Godavari Basin villages near Bhadrachalam by hiring Engine driven high discharge pumps under CSR
62	GM Civil, SCCL	Corporate	CRP/CVL/2022-23/227, 16-07-2022	CRP/PER/C/CSR/2340, 30-07-2022	C22121000082	Engagement of dozers/ excavators/tippers in flood affected villages of Bhadrachalam mandal for relief and reconstruction activities under CSR
63	GM Civil, SCCL	Corporate	CRP/CVL/OF-FICE/2022/228, 18-08-2022	CRP/PER/C/CSR/2632, 03-09-2022	C22121000090	Relief and reconstruction activities at flood affected Godavari Basin villages near Bhadrachalam under CSR
64	SCCL Directors	Kothagudem	KGM/PER/2022/462/542/521, 17-09-2022	CRP/PER/C/CSR/2913, 08-10-2022	C22121100093	Rehabilitation, relief activities at Godavari flood affected villages at Bhadrachalam under CSR
65	GM MNG, SCCL	Manuguru	MNG/PER/18/1712, 16-07-2022	CRP/PER/C/CSR/2350, 30-07-2022	C22121300076	Rehabilitation and relief activities to the flood affected people of Godavari Basin villages under CSR
66	Sub Collector Bhadrachalam	Corporate	CRP/PER/EE/CSR/2012/153, 16-03-2022	CRP/PER/C/2022/CSR/964, 05-04-2022	C22991000013	Providing drinking water to the people in Bhadrachalam.
67	District Collector, Bhadradi Kothegudem District	Corporate	CRP/PER/C/CSR/4, 03-01-2023	CRP/PER/C/CSR/88, 17-01-2023	C22991000100	Providing infrastructural facilities and upgradation of existing Anganwadi Centers in Bhadradi Kothagudem District
68	District Collector Bhadradi Kothagudem	Corporate	CRP/PER/C/CSR/122, 23-02-2023	CRP/PER/C/CSR/519, 09-03-2023	C22991000109	Providing food, drinking water, sanitation and other facilities etc. to the people in Bhadrachalam



	Item from the list of activities in Schedule VII to the Act.	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount/ Provision made in Rupees	Local Area or other	State	District	Status of the project - completed (or) ongoing
	xii	33,04,000	33,04,000	-	Local Area	Telangana	Bhadradri Kothagudem	Completed
	xii	95,00,000	56,00,752	38,99,248	Local Area	Telangana	Bhadradri Kothagudem	Ongoing
	xii	15,00,000	14,75,000	25,000	Local Area	Telangana	Bhadradri Kothagudem	Ongoing
	xii	8,50,335	8,50,335	-	Local Area	Telangana	Bhadradri Kothagudem	Completed
	xii	10,00,000	4,79,998	5,20,002	Local Area	Telangana	Bhadradri Kothagudem	Ongoing
	i,v	2,00,000	2,00,000	-	Local Area	Telangana	Bhadradri Kothagudem	Completed
	iii,x	12,00,000	-	12,00,000	Local Area	Telangana	Bhadradri Kothagudem	Ongoing
	i,v	10,00,000	10,00,000	-	Local Area	Telangana	Bhadradri Kothagudem	Completed



S. No.	Request by/ Authority	Executing SCCL Area/ Authority	Approved Note No & Date	Sanction letter No & Date	Project ID / SIO	CSR Activity
69	Addl. Director General of Police, Intelligence, TS, Hyderabad	Hyderabad	CRP/PER/C/CSR/406, 21-07-2022	CRP/PER/C/CSR/2355, 30-07-2022	C22992000084	Development of training ground with plantation and water facility at Integrated Intelligence Training Academy, Moinabad, Hyderabad.
70	District Collector, Medak District	Hyderabad	CRP/PER/C/CSR/687, 31-12-2022	CRP/PER/C/CSR/3826, 02-01-2022	C22992000099	Providing infrastructural pre-primary education facilities, digitalization of High schools and providing facilities for Indoor and outdoor games in the rural villages of Medak District
71	Sri K Vidyasagar Rao, Hon'ble MLA Korutla	Ramagundam -1	CRP/PER/C/CSR/52, 23-01-2023	CRP/PER/C/CSR/151, 24-01-2023	C22992100121	Construction of Community Hall and infrastructural development works to Mini stadium in Metpally village of Korutla Constituency
72	Commissioner, Raikal Municipality	Ramagundam -1	CRP/PER/C/CSR/188, 27-03-2023	CRP/PER/C/CSR/729, 28-03-2023	C22992100127	Development of park, providing Bus shelters and open Gyms in Raikal Municipality
73	Sri G Venkata Ramana Reddy, Hon'ble MLA Bhupalpalli Constituency	Bhopala Paly	CRP/PER/C/CSR/618, 21-11-2022	CRP/PER/C/CSR/3529, 03-12-2022	C22992400068	Rural development works such as construction of library building, community halls and roads etc. in the villages of Bhupalpalli constituency
74	Commandant, IV Battalion, TSSP, Mamnoon Lines, Warangal, Police Dept., Govt of Telangana	Bhopala Paly	CRP/PER/C/CSR/186, 25-03-2023	CRP/PER/C/CSR/738, 29-03-2023	C22992400120	Establishment of Gymnasium and equipemnt in Police Battalion premises at Mamnoon lines of Warangal for Police personnel and job Aspirants/ youth for physical fitness/ training purpose
75	Sri Balka Suman, Hon'ble MLA Chennur	Srirampur	CRP/PER/EE/CSR/170, 06-04-2022	CRP/PER/C/CSR/2022/993, 07-04-2022	C22993400021	Providing infrastructure facilities near pranahitha river in Kotapally mandal of Mancherial district
						Total



	Item from the list of activities in Schedule VII to the Act.	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount/ Provision made in Rupees	Local Area or other	State	District	Status of the project - completed (or) ongoing
	i,iv	25,00,000	25,00,000	-	Other Area	Telangana	Hyderabad	Completed
	ii,vii	2,50,00,000	1,25,00,000	1,25,00,000	Other Area	Telangana	Medak	Ongoing
	vii,x	1,00,00,000	-	1,00,00,000	Local Area	Telangana	Dharmapuri	Ongoing
	i,iii,iv	30,00,000	-	30,00,000	Local Area	Telangana	Jagtial	Ongoing
	v,x	2,00,00,000	-	2,00,00,000	Local Area	Telangana	Jayashankar Bhupalpalli	Ongoing
	i,ii,iii	20,00,000	-	20,00,000	Local Area	Telangana	Warangal	Ongoing
	i,v	30,00,000	-	30,00,000	Local Area	Telangana	Mancherial	Ongoing
		43,04,90,592	10,44,31,518	32,60,59,074				

**8 (b) Details of CSR amount spent against ongoing projects for the financial year: Annexure-A**

1 Sl. No.	2 Name of the Project.	3 Item from the list of activities in Schedule VII to the Act.	4 Local area (Yes/ No).	5 Location of the project		6 Project duration	
				State	District.		
1	Providing 7.5 HP motor to Borehole at 10th ward in Sathupalli, Municipality.	i	Yes	Telangana	Khammam	3	
2	Deployment of 200HP truck mounted 1 cu.m hydraulic excavator for desilting of L6 canal from Rajapur village to Manthani	i	Yes	Telangana	Peddapalli	3	
3	Providing drinking water to the people at Kaleswaram	i	Yes	Telangana	Jayashankar Bhupalpalli	3	
4	Organizing medical camp to the villagers of Gaddiganipalli and other near surrounding villages in Bhupalpalli	i	Yes	Telangana	Jayashankar Bhupalpalli	3	
5	Drilling of 15 Nos hand bore wells in the surrounding villages of Rebbana Mandal	i	Yes	Telangana	Komarambheem Asifabad	3	
6	Construction of drains and other civil works in Chennur Municipality	i	Yes	Telangana	Mancherial	3	
7	Construction of community hall for Disabled persons welfare in Kothagudem Mandal	ii	Yes	Telangana	Bhadradri Kothagudem	3	
8	Renovation of Govt Primary School at Vengala Rao Nagar in Sathupalli	ii	Yes	Telangana	Khammam	3	
9	Renovation of Govt. School at SC Colony, Rejerla Grama Panchayat, Sathupalli	ii	Yes	Telangana	Khammam	3	
10	Promoting education by providing facilities in Govt Junior college, Gundala	ii	Yes	Telangana	Bhadradri Kothagudem	3	
11	Providing furniture to Govt Degree college in Manuguru	ii	Yes	Telangana	Bhadradri Kothagudem	3	
12	Repair works to Z.P.High School and Govt Junior and Degree college in Manuguru	ii	Yes	Telangana	Bhadradri Kothagudem	3	
13	Skill development training for the unemployed youth	ii	Yes	Telangana	SCCL operational districts	3	
14	Construction of Class Rooms and Seminar Hall Cum Auditorium and Other Infrastructural Works at Dept Of ECE, UCE(A), Osmania University, Hyderabad.	ii	No	Telangana	Hyderabad	3	
15	Providing public grievance hall near I-Town Police Station, Kothagudem	iii	Yes	Telangana	Bhadradri Kothagudem	3	
16	Providing repairs to public grievance hall at Ganeshpuram in Kothagudem	iii	Yes	Telangana	Bhadradri Kothagudem	3	
17	Installation of CC cameras for surveillance in Vengalrao nagar, Jalagam Nagar and Rejerla villages of Sathupalli constituency for safety and security of the wome/public	iii	Yes	Telangana	Khammam	3	
18	Centre for Dalit studies – Impact of the SCCL on the lives of Dalits and Marginal sections – A case study of coal mines in Telangana State	iii	Yes	Telangana	SCCL operational districts	3	



	7	8	9	10	11	
	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency Name	CSR Registration number.
	1,21,450	74,958	46,492	Yes		
	11,25,000	-	11,25,000	Yes		
	2,40,000	-	2,40,000	Yes		
	3,00,000	2,90,000	10,000	Yes		
	14,43,000	-	14,43,000	Yes		
	1,50,00,000	-	1,50,00,000	Yes		
	10,00,000	-	10,00,000	Yes		
	8,23,000	-	8,23,000	Yes		
	2,90,000	-	2,90,000	Yes		
	10,00,000	4,68,932	5,31,068	Yes		
	5,00,000	-	5,00,000	Yes		
	52,57,000	-	52,57,000	Yes		
	1,00,00,000	2,027,132	79,72,868	Yes		
	1,48,00,000	74,00,000	74,00,000	Yes		
	17,91,000	11,53,133	6,37,867	Yes		
	15,30,000	-	15,30,000	Yes		
	6,00,000	-	6,00,000	Yes		
	25,00,000	12,00,000	13,00,000	Yes		

**8 (b) Details of CSR amount spent against ongoing projects for the financial year: Annexure-A**

1 Sl. No.	2 Name of the Project.	3 Item from the list of activities in Schedule VII to the Act.	4 Local area (Yes/ No).	5 Location of the project		6 Project duration	
				State	District.		
19	Installation of CCTV cameras for surveillance in Manthani town and Ramagiri Mandal for safety and security of women/people	iii	Yes	Telangana	Peddapalli	3	
20	Installation of CCTV cameras for surveillance in Mandamarri Area for safety and security of women/ public and girl child	iii	Yes	Telangana	Mancherial	3	
21	Development of historical Buddhist site at Karukonda in Bhadradri Kothagudem District	v	Yes	Telangana	Bhadradri Kothagudem	3	
22	Financial support for providing food and drinking water to participating school children in the cultural activities at Telangana Balotsav, Kothagudem	v	Yes	Telangana	Bhadradri Kothagudem	3	
23	Annual Ma Ramachandi Yatra in Kosala village of Odisha State	v	Yes	Odisha	Angul	3	
24	National Sports Development Fund(NSDF) - extending financial support to potential athletes in bringing laurels in forthcoming Asian games and Olympic games	vii	No	Delhi	Delhi	3	
25	Rural development works such as laying roads in the villages of Sathupalli constituency	x	Yes	Telangana	Khammam	3	
26	Repairs to houses at BC colony and SC colony near Kistaram village and BC colony at Rejerla village of Sathupalli	x	Yes	Telangana	Khammam	3	
27	Rural development works such as laying CC roads in Tekulapally village of Yellandu Constituency	x	Yes	Telangana	Bhadradri Kothagudem	3	
28	Construction of meeting hall for rural public in Manuguru	x	Yes	Telangana	Bhadradri Kothagudem	3	
29	Construction of community halls for SC, Minority and rural backward community people of Manuguru	x	Yes	Telangana	Bhadradri Kothagudem	3	
30	Renovation works to community hall in Kommugudem village of Manuguru Area of Bhadradri Kothagudem District	x	Yes	Telangana	Bhadradri Kothagudem	3	
31	Rural development activities such as Restoration of Oora cheruvu, laying roads and upgradation of Anganwadi centers in the villages of Medak District	x	No	Telangana	Medak	3	
32	Rural development and infrastructural works for Saddala Cheruvu in Suryapet constituency	x	No	Telangana	Suryapet	3	
33	Rural development works such as laying CC roads,community halls, drilling bore wells etc. in the villages of Mulugu assembly constituency	x	Yes	Telangana	Mulugu	3	
34	Repair works to houses in Shanthinagar colony of Bhupalpalli Area	x	Yes	Telangana	Jayashankar Bhupalpalli	3	
35	Laying /widening of existing road including required cross drainage works from Ambedkar centre to Jangedu village in Bhupalpalli Constituency	x	Yes	Telangana	Jayashankar Bhupalpalli	3	



	7	8	9	10	11	
	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency Name	CSR Registration number.
	15,00,000	-	15,00,000	Yes		
	10,00,000	3,00,000	7,00,000	Yes		
	20,00,000	6,00,000	14,00,000	Yes		
	2,00,000	-	2,00,000	Yes		
	2,00,000	1,00,000	1,00,000	Yes		
	50,00,000	-	50,00,000	Yes		
	2,00,00,000	60,00,000	1,40,00,000	Yes		
	2,00,00,000	47,28,471	1,52,71,529	Yes		
	1,00,00,000	-	10,00,000	Yes		
	2,00,00,000	6,00,000	14,00,000	Yes		
	1,50,00,000	45,00,000	1,05,00,000	Yes		
	3,70,000	-	3,70,000	Yes		
	2,00,00,000	60,00,000	1,40,00,000	Yes		
	2,00,00,000	-	2,00,00,000	Yes		
	1,00,00,000	30,00,000	70,00,000	Yes		
	2,52,00,000	-	2,52,00,000	Yes		
	4,00,00,000	-	4,00,00,000	Yes		



8 (b) Details of CSR amount spent against ongoing projects for the financial year: Annexure-A

1 Sl. No.	2 Name of the Project.	3 Item from the list of activities in Schedule VII to the Act.	4 Local area (Yes/ No).	5 Location of the project		6 Project duration
				State	District.	
36	Construction of community halls in various villages of Asifabad Constituency	x	Yes	Telangana	Komarambheem Asifabad	3
37	Rural development works such as providing bore well, repairs to school building, construction of roads, drains, street lights, check dams, plants distribution, sewing machine distribution to the women etc in the villages of Bellampalli Constituency	x	Yes	Telangana	Mancherial	3
38	Construction of community halls in the villages of Nirmal constituency	x	Yes	Telangana	Nirmal	3
39	Providing lighting arrangements in Seetharampally village of Naspur Mandal	x	Yes	Telangana	Mancherial	3
40	Laying of CC roads, drains and providing lighting in the villages of Mancherial Constituency	x	Yes	Telangana	Mancherial	3
41	Engagement of dozers/excavators/tippers in flood affected villages of Bhadrachalam mandal for relief and reconstruction activities under CSR	xii	Yes	Telangana	Bhadradri Kothagudem	3
42	Relief and reconstruction activities at flood affected Godavari Basin villages near Bhadrachalam under CSR	xii	Yes	Telangana	Bhadradri Kothagudem	3
43	Rehabilitation and relief activities to the flood affected people of Godavari Basin villages under CSR	xii	Yes	Telangana	Bhadradri Kothagudem	3
44	Providing infrastructural facilities and upgradation of existing Anganwadi Centers in Bhadradri Kothagudem District	iii,x	Yes	Telangana	Bhadradri Kothagudem	3
45	Providing infrastructural pre-primary education facilities, digitalization of High schools and providing facilities for Indoor and outdoor games in the rural villages of Medak District	ii,vii	No	Telangana	Medak	3
46	Construction of Community Hall and infrastructural development works to Mini stadium in Metpally village of Korutla Constituency	vii,x	Yes	Telangana	Dharmapuri	3
47	Development of park, providing Bus shelters and open Gyms in Raikal Municipality	i,iii,iv	Yes	Telangana	Jagtial	3
48	Rural development works such as construction of library building, community halls and roads etc. in the villages of Bhupalpalli constituency	v,x	Yes	Telangana	Jayashankar Bhupalpalli	3
49	Establishment of Gymnasium and equipemnt in Police Battalion premises at Mamnoor lines of Warangal for Police personnel and job Aspirants/ youth for physical fitness/training purpose	i,ii,iii	Yes	Telangana	Warangal	3
50	Providing infrastructure facilities near pranahitha river in Kotapally mandal of Mancherial district	i,v	Yes	Telangana	Mancherial	3
Total						



	7	8	9	10	11	
	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency Name	CSR Registration number.
	20,000,000	60,00,000	1,40,00,000	Yes		
	77,67,000	-	77,67,000	Yes		
	30,000,000	60,00,000	2,40,00,000	Yes		
	8,00,000	-	8,00,000	Yes		
	20,000,000	-	2,00,00,000	Yes		
	9,500,000	56,00,752	38,99,248	Yes		
	1,500,000	14,75,000	25,000	Yes		
	1,000,000	4,79,998	5,20,002	Yes		
	1,200,000	-	12,00,000	Yes		
	25,000,000	1,25,00,000	1,25,00,000	Yes		
	10,000,000	-	1,00,00,000	Yes		
	3,000,000	-	30,00,000	Yes		
	20,000,000	-	2,00,00,000	Yes		
	2,000,000	-	20,00,000	Yes		
	3,000,000	-	30,00,000	Yes		
	39,65,57,450	7,04,98,376	32,60,59,074			



8 (c) Details of CSR amount spent against other than ongoing projects for the financial year: Annexure-B

1 S. No	2 Name of the Project.	3 Item from the list of activities in Schedule VII to the Act.	4 Local area (Yes/ No).	5 Location of the project		6 Amount spent in the current financial Year (in Rs.)	7 Mode of Implementation - Direct (Yes/No)	8 Mode of Implementation - Through Implementing Agency	
				State.	District.			Name	CSR Registration number.
1	Procurement and supply of Bleaching powder to sanitize the flood affected areas in and around Bhadrachalam town	i	Yes	Telangana	Bhadradi Kothagudem	17,70,000	Yes		
2	Refilling of oxygen cylinders by SCCL to use at Community Health Centres of Sathupalli and Penuballi	i	Yes	Telangana	Khammam	6,25,000	Yes		
3	Providing fans,tube lights and chairs to Govt Junior college in Kothagudem	ii	Yes	Telangana	Bhadradi Kothagudem	1,54,000	Yes		
4	Har Ghar Tiranga campaign - Purchase and distribution of National flags to the people in SCCL operational districts under CSR	ii	Yes	Telangana	SCCL operational districts	14,93,363	Yes		
5	Financial assistance for District Level Science fair in S.C.High School Yellandu	ii	Yes	Telangana	Bhadradi Kothagudem	54,110	Yes		
6	Financial support for Pre-Recruitment Police Training Programme for unemployed youth in Central Zone, Hyderabad	ii	No	Telangana	Hyderabad	10,00,000	Yes		
7	Financial aid and purchase of Vocational Training machinery for Manochaitanya Institution established for differently abled children at Godavarikhani	ii	Yes	Telangana	Peddapalli	15,00,000	Yes		
8	Construction of play ground near Commissioner of Police Office in Ramagundam.	ii	Yes	Telangana	Peddapalli	10,00,000	Yes		
9	Installation of CCTV cameras for surveillance in Educational Institutions in Bhadradi Kothagudem District for safety and security of working and girl students	iii	Yes	Telangana	Bhadradi Kothagudem	9,55,400	Yes		


8 (c) Details of CSR amount spent against other than ongoing projects for the financial year: Annexure-B

1 S. No	2 Name of the Project.	3 Item from the list of activities in Schedule VII to the Act.	4 Local area (Yes/No).	5 Location of the project		6 Amount spent in the current financial Year (in Rs.)	7 Mode of Implementation - Direct (Yes/No)	8 Mode of Implementation - Through Implementing Agency	
				State.	District.			Name	CSR Registration number.
10	Installation of CCTV cameras for surveillance in Yellandu town for women/ public safety and security	iii	Yes	Telangana	Bhadradi Kothagudem	10,00,000	Yes		
11	Installation of CCTV cameras for surveillance in Godavarikhani-I town Area for safety and security of the women/public	iii	Yes	Telangana	Peddapalli	10,00,000	Yes		
12	Installation of CCTV cameras for surveillance in Srirampur, Naspur and Mancherial for safety and security of the women/ public.	iii	Yes	Telangana	Mancherial	10,36,934	Yes		
13	Animal welfare - procurement of grass / fodder for survival of animals in Kothagudem	iv	Yes	Telangana	Bhadradi Kothagudem	3,50,000	Yes		
14	Financial support for Narmada Samagra Organization towards conservation of River Narmada and Health of the river catchment areas in Nation's interest	iv	No	Madhya Pradesh	District in Madhya Pradesh	25,00,000	Yes		
15	Procurement of plants material for raising multi layer green belt Avenue Plantation from Bhupalpally to Mahadevapur Road under CSR	iv	Yes	Telangana	Jayashankar Bhupalpalli	1,00,00,000	Yes		
16	Financial Assistance under CSR for conducting Theatre Dramas in Kothagudem by Surabhi Theatre Group for promoting Art and Culture	v	Yes	Telangana	Bhadradi Kothagudem	3,00,000	Yes		
17	Cultural event - Qadir ali baig theater festival in Hyderabad	v	No	Telangana	Hyderabad	5,00,000	Yes		



8 (c) Details of CSR amount spent against other than ongoing projects for the financial year: Annexure-B

1 S. No	2 Name of the Project.	3 Item from the list of activities in Schedule VII to the Act.	4 Local area (Yes/ No).	5 Location of the project		6 Amount spent in the current financial Year (in Rs.)	7 Mode of Imple- menta- tion - Direct (Yes/No)	8 Mode of Implementation - Through Implementing Agency	
				State.	District.			Name	CSR Registra- tion number.
18	Financial support for organizing Regional Level sports meet at Kothagudem	vii	Yes	Telangana	Bhadradi Kothagudem	1,90,000	Yes		
19	Promoting Sports - Financial Assistance to Adilabad District Badminton Association for organizing under 17 Boys and Girls Badminton Championship Tournament at Mancherial town	vii	Yes	Telangana	Mancherial	1,50,000	Yes		
20	Telangana State level 32 nd Sub-Junior Inter District Kabaddi Championship at DSA Grounds, Mancherial	vii	Yes	Telangana	Mancherial	5,00,000	Yes		
21	Reconstruction activities such as dewatering of flood affected Godavari Basin villages near Bhadrachalam by hiring Engine driven high discharge pumps under CSR	xii	Yes	Telangana	Bhadradi Kothagudem	33,04,000	Yes		
22	Rehabilitation, relief activities at Godavari flood affected villages at Bhadrachalam under CSR	xii	Yes	Telangana	Bhadradi Kothagudem	8,50,335	Yes		
23	Providing drinking water to the people in Bhadrachalam.	i,v	Yes	Telangana	Bhadradi Kothagudem	2,00,000	Yes		
24	Providing food, drinking water, sanitation and other facilities etc. to the people in Bhadrachalam	i,v	Yes	Telangana	Bhadradi Kothagudem	10,00,000	Yes		
25	Development of training ground with plantation and water facility at Integrated Intelligence Training Academy, Moinabad, Hyderabad.	i,iv	No	Telangana	Hyderabad	25,00,000	Yes		
Total						3,39,33,142			


9 (b) Details of CSR amount spent in the FY 2022-23 for ongoing projects of the preceding financial years(s): Annexure-C

1	2	3	4	5	6	7	8	9
S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ongoing
1	CRP/PER/WEL/CSR/516, dtd.20.11.2017	Roads, side drains & culverts works in Manuguru Mandal under CSR	2017-18		18,00,000	11,96,431	17,36,431	ongoing
2	CRP/PER/WEL/CSR/552, DT 07.12.2017	Development works such as roads, drains and sheds etc. in Bhupalpally Assembly Constituency under CSR	2017-18		5,00,00,000	1,26,40,231	3,61,40,576	ongoing
3	CSR/PER/WEL/CSR/496, Dtd: 02.11.2017 CRP/PER/WEL/CSR/2978, dtd.09.11.2017	Roads and other development works in certain villages of Thiryani Mandal	2017-18		2,00,00,000	21,81,908	1,33,99,607	ongoing
4	BPA/MED/F/005/2068, dtd. 24-07-12/14	Hiring of Ambulance for Mobile Medical camp	2014-15		32,48,693	9,22,336	32,46,615	ongoing
5	CRP/PER/WEL/CSR/411 DT 29.08.2017	Sanction of Ambedkar Bhavan at Constituency Head Quarters, Bellampalli with all facilities such as Marriage Hall, reading hall and Meeting hall etc. under CSR.	2017-18		1,00,00,000	33,11,043	63,11,043	ongoing
6	CRP/PER/WEL/CSR/977 DT 22.03.2018	Development works such as laying CC roads and drains at Kasipet GP in Mancherla District under CSR.	2017-18		1,07,90,000	3,35,125	97,17,520	ongoing
7	Approved Note. No.CRP/PER/WEL/CSR/266,DT:13.06-2017	Infrastructure development works in the Villages of Mancherla constituency CSR	2017-18		1,00,00,000	3,47,177	81,38,978	ongoing
8	CRP/PER/WEL/CSR/272, DT: 19.07.2018	Rural Development works in the Khammam Parliamentary Constituency	2018-19		2,62,00,000	5,89,587	1,94,01,083	ongoing
9	CRP/PER/WEL/CSR/494, dtd.31.10.2017	LED Street lights in three (03) Mandals i.e. Sujathanagar, Chunchupalli and Laxmidevipalli of Kothagudem Assembly Constituency under CSR.	2017-18		2,00,00,000	18,31,724	1,38,31,724	ongoing
		Total			15,20,38,693	2,33,55,562	11,19,23,577	

**9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2021-22 for which provision is made: Annexure-D**

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed /Ongoing
1	C21012200050	Drilling Bore wells in Peddampet village of Ramagundam-II Area	2021-22	3	12,15,000	-	-	ongoing
2	C21012300003	Supply of Drinking water to Vakilpally Village by hiring tanker under CSR	2021-22	3	3,50,000	-	-	ongoing
3	C21012300032	Procurement and Commissioning of 10 No.of Borewell pumpsets for Rajapur Village, Ramagiri Mandal, Peddapalli District	2021-22	3	3,00,000	1,61,813	1,61,813	ongoing
4	C21012400021	Hiring of two auto trolleys and two autos for spraying NaCl3 in residential areas in and around Bhupalli Area and for staff nurse conveyance	2021-22	3	10,00,000	-	-	ongoing
5	C21012400098	Oganizing medical camp in Bhupalpalli under SCCL CSR	2021-22	3	2,50,000	2,00,715	2,00,715	ongoing
6	C21012400101	Sanitation and drinking water supply facilities for Sammakka Sarakka Jathara at Medaram Village	2021-22	3	14,00,000	9,96,750	9,96,750	ongoing
7	C21013100013	Procurement of Medicines /Surgical Items for Covid-19 patients at Area Hospital, Bellampalli	2021-22	3	2,00,000	-	-	ongoing
8	C21013200046	Construction of class rooms and toilets blocks to Z.P.S Schools at Orregadda of Chennur constituency, certain works to urban park in Bellampalli	2021-22	3	1,00,00,000	30,00,000	3,00,000	ongoing


9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2021-22 for which provision is made: Annexure-D

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed /Ongoing
9	C21013400063	Construction of drainage in Naspur Municipality of Mancherial District	2021-22	3	5,00,000	-	1,50,000	ongoing
10	C21013400080	Sanitation and health care facilities in Mancherial constituency.	2021-22	3	1,95,00,000	58,50,000	58,50,000	ongoing
11	C21021000105	VOLVO Training to Un Employed Youth	2021-22	3	15,53,400	-	-	ongoing
12	C21021100018	Providing dining hall & one number deep bore well at Zilla Parishad High School - Nacharam village, Dammapeta Mandal, Bhadradi kothagudem Telangana state	2021-22	3	14,00,000	-	-	ongoing
13	C21021100020	Providing dining hall with kitchen at Zilla Parishad High School, old Centre, sathupalli and Kitchen shed for ZP High School, NTR Nagar Sathupalli of Khammam District	2021-22	3	15,50,000	2,43,288	2,43,288	ongoing
14	C21021200082	Providing coaching and study material to the unemployed youth in Yellandu Constituency	2021-22	3	12,00,000	12,00,000	12,00,000	completed
15	C21022000104	Providing facilities to promote education in the Z.P.H.Schools of Shivampet and Chinna Gottimukla in Shivampet Mandal	2021-22	3	2,00,00,000	-	60,00,000	ongoing
16	C21031300094	Purchase of items required to set-up hostel for orphan children in Manuguru Area under CSR	2021-22	3	5,70,000	-	-	ongoing

**9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2021-22 for which provision is made: Annexure-D**

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed /Ongoing
17	C21033400085	Construction of Public Meeting Hall in Mancherial	2021-22	3	10,00,000	3,00,000	3,00,000	ongoing
18	C21039100083	Construction of Mahila Bhavans in various villages of Chennur assembly Constituency	2021-22	3	1,05,00,000	31,50,000	31,50,000	ongoing
19	C21039100086	Construction of mahila bhavans in various villages of Chennur	2021-22	3	1,00,00,000	-	-	ongoing
20	C21041300071	Hiring of 1.00 Cum Shovel for de-silting including providing earthen bunds with excavated earth on either side of the Gundla Vaagu nalas at Paglderu village in Manuguru Mandal	2021-22	3	3,00,000	-	-	ongoing
21	C21051200014	Construction of Library Building in Mahabubabad district Head Quarters .	2021-22	3	60,00,000	59,82,124	59,82,124	ongoing
22	C21072300092	Construction of pavillion gallery at college play ground in JNTUH Manthani.	2021-22	3	7,60,000	6,59,734	6,59,734	completed
23	C21101000072	Rural Development works such as providing central lighting in Laxmidevipalli Mandal of Kothagudem Constituency	2021-22	3	2,00,00,000	60,00,000	1,20,00,000	ongoing
24	C21101100017	Rural development works such as laying CC roads and side drains in the villages of Palair Assembly Constituency	2021-22	3	2,00,00,000	1,13,69,589	1,73,69,589	ongoing


9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2021-22 for which provision is made: Annexure-D

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed /Ongoing
25	C21101100045	Providing tarpaulins to old houses of the SC colony in Kistaram Villages	2021-22	3	6,56,000	4,16,793	4,16,793	ongoing
26	C21101100103	Rural development projects in the villages of vemsoor and sathupalli Mandals	2021-22	3	2,00,00,000	58,50,000	58,50,000	ongoing
27	C21101200074	Additional funds for providing internal CC roads, CC drains at Thadikalapudi, Taurya Thanda & Erya Thanda, Yellandu Area	2021-22	3	8,83,000	-	-	ongoing
28	C21101200079	Rural development works in Yellandu constituency.	2021-22	3	2,00,00,000	60,00,000	60,00,000	ongoing
29	C21101300047	Providing facilities like construction of community halls, dressing rooms, toilets for ladies and gents and railing for Divyangs (Physically Handicapped) to move towards the Godavari River at the villages of Kondaigudem, Ramanujavaram in Manuguru Area, Bhadradi Kothagudem	2021-22	3	44,00,000	22,78,111	22,78,111	ongoing
30	C21101300061	Widening of BT roads from Ambedkar center to Government Junior college with divider, paver blocks and central lighting in Manuguru	2021-22	3	2,00,00,000	1,06,99,821	1,66,99,821	ongoing

**9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2021-22 for which provision is made: Annexure-D**

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed /Ongoing
31	C21102100016	Rural Development works in Dharmannapet village of Dharmapuri assembly constituency	2021-22	3	2,00,00,000	-	6,00,000	ongoing
32	C21102100019	Rural Development works such as laying internal CC roads in Medipalli Village of Ramagundam Constituency	2021-22	3	30,00,000	9,00,000	9,00,000	ongoing
33	C21102100078	Rural development works in the villages of Jagtial and Peddapalli Districts.	2021-22	3	1,00,00,000	6,00,000	30,00,000	ongoing
34	C21102100084	Construction of Multipurpose community hall in Siddipet	2021-22	3	2,00,00,000	-	60,00,000	ongoing
35	C21102200049	Construction of Bus Shelter in Dubbapalli village of Manthani Mandal	2021-22	3	3,19,000	1,83,600	1,83,600	ongoing
36	C21102300048	Rural Development works in villages of Manthani Constituency	2021-22	3	2,00,00,000	1,40,00,000	2,00,00,000	completed
37	C21102300051	Development works such as construction of bus shelter, new park in Ratnapur Village and avenue plantation in Ladnapur village	2021-22	3	26,28,562	5,21,294	5,21,294	ongoing
38	C21102300054	Rural Development works in villages of Manthani constituency	2021-22	3	2,00,00,000	80,00,000	1,40,00,000	ongoing
39	C21102300075	Laying of approach road to agriculture fields in Uppatla village of Peddapalli District.	2021-22	3	10,00,000	-	-	ongoing
40	C21102400007	Rural development works in Bhupalapally Assembly Constituency under SCCL CSR	2021-22	3	2,00,00,000	60,00,000	60,00,000	ongoing


9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2021-22 for which provision is made: Annexure-D

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed /Ongoing
41	C21102400043	Rural development works such as laying roads, borewells and construction of community halls in villages of Mulugu Assembly constituency	2021-22	3	1,00,00,000	22,96,296	52,96,296	ongoing
42	C21102400055	Rural Development works in Rayaparthi and Peddavangara Mandals of Palakurthy Assembly Constituency	2021-22	3	2,00,00,000	-	60,00,000	ongoing
43	C21102400095	Rural development works in the villages of Bhupalpalli Constituency	2021-22	3	1,00,00,000	30,00,000	30,00,000	ongoing
44	C21103100035	Rural development works in villages of Asifabad Assembly Constituency under SCCL CSR	2021-22	3	2,00,00,000	60,00,000	60,00,000	ongoing
45	C21103100052	Rural development works in villages of Bellampalli assembly constituency	2021-22	3	2,00,00,000	-	60,00,000	ongoing
46	C21109100033	Infrastructure development works such as supply, erection, testing & commissioning of solar LED street lighting system for Godavari river approach road at surrounding villages of Singareni Thermal Power Project (STPP)	2021-22	3	2,60,320	2,36,000	2,36,000	ongoing
47	C21992100053	Laying CC roads, under ground drainages in various divisions of Ramagundam Municipal Corporation	2021-22	3	2,00,00,000	60,00,000	60,00,000	ongoing
		Total			41,26,95,282	11,20,95,929	17,76,45,929	

**9 (C) Details of CSR amount in the FY 2022-23 of the FY 2020-21 for which provision is made: Annexure-E**

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	CSR activity	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project for the project (in Rs.)	Amount spent on the project in the reporting Financial Year(in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ ongoing
1	C20023400090	Certain works such as construction of Library, additional class rooms, kitchen shed, toilets and compound walls to Govt Schools in Nirmal District.	2020-21		1,50,00,000	70,65,503	1,15,65,503	ongoing
2	C20101100051	Laying BT roads in Kothagudem Constituency.	2020-21		2,00,00,000	1,38,74,891	1,98,74,891	ongoing
3	C20012300087	Procurement and commissioning of 1000 Litres/Hour RO plant at Akkepally village.	2020-21		8,00,000	-	2,06,500	ongoing
4	C20012300088	Procurement and commissioning of 250 Litres/Hour RO plant at Mulkalapally village.	2020-21		6,00,000	1,61,358	2,55,569	ongoing
5	C20012400074	Preventive measures/ purchase of certain items about the pandemic CORONA Virus (Covid-19).	2020-21		1,18,000	-	-	ongoing
6	C20012400014	Procurement of Disposable items, Medicines etc. to meet the emergency situation arised due to COVID-19.	2020-21		5,00,000	-	4,78,767	ongoing
7	C20011300083	Purchase of items required for preventive measures to be taken to curtail the spread of COVID-19 at Area Hospital, Manuguru.	2020-21		1,00,000	-	93,802	ongoing
8	C20011100078	Providing drinking water points during summer season in Sathupalli and surrounding villages of JVR Open Cast project.	2020-21		4,00,000	-	-	ongoing


9 (C) Details of CSR amount in the FY 2022-23 of the FY 2020-21 for which provision is made: Annexure-E

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	CSR activity	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ ongoing
9	C20101300084	Development works such as construction of compound wall, repairs to School buildings in Bugga, Khammam Thogu villages and construction of water tank for school, bore hand pumps in Bugga village of Manuguru Area.	2020-21		13,00,000	-	-	ongoing
10	C20013100075	COVID-19 – Catering food arrangements to quarantine center at Goleti.	2020-21		2,06,459	-	2,03,700	ongoing
11	C20013200082	COVID-19 - Precautionary measures to control the spread of Novel Corona Virus (Covid-19).	2020-21		3,00,000	-	2,55,694	ongoing
12	C20011300085	Procurement of masks to all the employees and their dependants of Manuguru Area in view of Covid-19.	2020-21		3,45,000	-	2,17,827	ongoing
13	C20013400091	Providing 2 Nos of 3KL capacity tractor mounted tankers on hire basis for supply of drinking water to Guttedarpalli & Singapur villages for a period of six months.	2020-21		5,00,000	-	-	ongoing
14	C20012300089	Precautionary measures in view of Novel corona virus (Covid-19) – providing of masks, sanitizers etc. to each employee and their family members of Ramagundam-III Area.	2020-21		2,00,000	-	1,92,895	ongoing

**9 (C) Details of CSR amount in the FY 2022-23 of the FY 2020-21 for which provision is made: Annexure-E**

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	CSR activity	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project for the project (in Rs.)	Amount spent on the project in the reporting Financial Year(in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ ongoing
15	C20022300073	Providing Initial Medical Examination and imparting training free of cost to the Project Displaced Families/ Project Affected Families of Adriyala Project Area.	2020-21		7,32,000	-	-	ongoing
16	C20021100079	Construction of shed at ZP high school, NTR Nagar, Sathupalli.	2020-21		9,00,000	-	-	ongoing
17	C20012200072	Procurement and fixing of 500 LPH RO plant at Penchikalpet village.	2020-21		3,00,000	1,11,510	2,55,894	ongoing
18	C20013100076	Drilling 5 Nos of hand borewells in Goleti Gramapanchayat.	2020-21		5,00,000	1,94,105	1,94,105	ongoing
19	C20021200092	Construction of Library building in Mahabubabad District Head Quarters.	2020-21		1,00,00,000	14,64,100	1,00,00,000	completed
20	C20102300012	Laying CC roads, community halls, central lighting system and underground drainages in various villages of Manthani assembly constituency.	2020-21		1,50,00,000	45,00,000	1,50,00,000	completed
21	C20101100080	Construction of Panchayat Office building at Kistaram village & Gramapanchayat of Sathupalli Mandal.	2020-21		25,00,000	-	-	ongoing
22	C20101100081	Supply of LED street lights to Kistaram, Rejerla etc. villages of Sathupalli Mandal.	2020-21		10,00,000	-	-	ongoing


9 (C) Details of CSR amount in the FY 2022-23 of the FY 2020-21 for which provision is made: Annexure-E

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	CSR activity	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ ongoing
23	C20101100021	Providing bore wells, tree guards and LED/ tube lights for street lighting etc. in the surrounding Grama panchayats of VK-7 Mine and GKOC project of Kothagudem Area.	2020-21		60,00,000	22,42,591	51,96,398	ongoing
24	C20012400013	Drilling of bore well at Gaddiganipalli village (Project affected area) near KTKOC-II project, Bhupalpalli. Additional fund	2020-21		26,405	-	-	ongoing
25	C20012400041	Drilling of 15 Nos bore wells in KTKOC-II, KTKOC-III project affected villages and Bhupalpalli Municipality under CSR.	2020-21		34,00,000	-	23,11,180	ongoing
26	C20101100080	Construction of Panchayat Office building and Primary Agricultural Co-operative Society building with godown at Kistaram village & Gramapanchayat of Sathupalli Mandal.	2020-21		75,00,000	-	-	ongoing
27	C20019100031	Maintenance and repairs to Community Health Center building at Chennur.	2020-21		35,00,000	14,69,652	21,95,831	ongoing
28	C20021200002	Providing dual desk benches with back rest and repairs for two sheds of Govt Junior College, Karepally Mandal of Khammam District.	2020-21		4,18,000	1,44,988	3,81,988	ongoing

**9 (C) Details of CSR amount in the FY 2022-23 of the FY 2020-21 for which provision is made: Annexure-E**

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	CSR activity	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project for the project (in Rs.)	Amount spent on the project in the reporting Financial Year(in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ ongoing
29	C20991000071	Infrastructure and other development works such as Community halls, additional class rooms, library building, greenery development etc. in the villages of Suryapet and Athmakur Mandals of Suryapet District.	2020-21		1,00,00,000	70,00,000	1,00,00,000	completed
30	C20072100086	Development of Ambedkar Stadium in Metpally Mandal of Jagtial District.	2020-21		50,00,000	-	15,00,000	ongoing
31	C20022000011	Providing infrastructure facilities for Three(3) classrooms along with restrooms for Undergraduate programme at Dept. of ECE(A), Osmania University of Hyderabad.	2020-21		50,00,000	-	15,00,000	ongoing
32	C20051200093	Purchase of books, magazines and other study material for Yellandu Library.	2020-21		5,00,000	-	-	ongoing
33	C20013100077	Drinking water facility, sanitation and internal roads in Bellampalli constituency.	2020-21		10,00,000	-	-	ongoing
34	C20032400061	Maintenance of CCTV cameras installed in central Zone Warangal City Limits for safety and security of public.	2020-21		10,00,000	10,00,000	10,00,000	completed
		Total			11,46,45,864	3,92,28,698	8,28,80,544	


9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2019-20 for which provision is made: Annexure-F

1	2	3	4	5	6	7	8	9
S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ ongoing
1	C19101100098	Supply of LED street lights under CSR to Kakarla-palli, Lingapalem, Kotha Lankapalli and Thallamada villages of Sathupalli.	2019-20		9,75,000	-	8,61,836	ongoing
2	C19021100064	Providing of textbooks, shoes, belts etc. for 45 poor students of Mandal Parishad Primary School of Kistaram (v), Sathupalli.	2019-20		50,000	12,300	49,800	ongoing
3	C19101100065	Renovation of conference hall in 1st floor of Nyaya Seva Sadan, Building in the District Court Complex, Khammam.	2019-20		12,50,000	-	10,94,075	ongoing
4	C19101100065	Certain additional enhanced work for renovation of conference hall in first floor of Nyaya Seva Sadan building in District Court Complex, Khammam.	2019-20		2,50,000	-	-	ongoing
5	C19021100066	Providing financial aid towards payment of Honorarium for hired Hindi Teacher of Z.P.S.School Rejerla village, Sathupalli Mandal.	2019-20		60,000	30,000	50,000	ongoing
6	C19021100067	Providing CC path ways, renovation of girls toilets, extension of store shed, seating for dining, water supply arrangements etc. to Govt. School at Rejarla village, Sathupalli.	2019-20		14,00,000	9,12,940	9,12,940	ongoing
7	C19101100068	Renovation/repair works to community hall such as CC path way, toilet repair, wall over the stage, water supply arrangements etc. at Ambedkar Colony, Penagadapa village.	2019-20		7,85,000	-	7,09,535	ongoing

**9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2019-20 for which provision is made: Annexure-F**

1	2	3	4	5	6	7	8	9
S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ ongoing
8	C19101100054	Laying CC roads in villages and Mandals of Sathupalli Assembly constituency.	2019-20		2,00,00,000	1,12,58,056	1,72,58,056	ongoing
9	C19043200069	Raising and first year maintenance of Avenue plantations (8.0 Km) with tall plants along the Internal roads & Approach roads of Amma garden area	2019-20		1,16,00,000	-	56,36,240	ongoing
10	C19103200070	Construction of integrated market at Chennur Municipality of Chennur Assembly Constituency.	2019-20		1,50,00,000	-	-	ongoing
11	C19103200071	Development works such as CC/BT Roads, Construction of open GYM, providing Hy-Mast Solar light, planting trees in Bellampalli Assembly Constituency	2019-20		2,00,00,000	83,16,320	1,52,63,438	ongoing
12	C19019100072	Drilling bore wells in the surrounding villages of Singareni Thermal Power Project under CSR programme.	2019-20		49,54,000	-	28,84,789	ongoing
13	C19029100073	Imparting Fireman Training Course to land losers/locals of Singareni Thermal Power Project through Telangana State Fire Service Training Institute, Hyderabad.	2019-20		10,53,384	-	3,76,300	ongoing
14	C19109100074	Providing of central lighting and central divider on old NH road from Ginning Mill to IB from KM 205/120 to 205/600 and central lighting from IB to Ambedkar Chowrastha from KM 0/0 to 0/100 in Chennur town & Providing of central lighting from IB to Ambedkar Chowrastha from KM 0/100 to 0/600 in Chennur town.	2019-20		50,00,000	-	-	ongoing


9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2019-20 for which provision is made: Annexure-F

1	2	3	4	5	6	7	8	9
S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ ongoing
15	C19102100077	Development works such as laying roads, drilling bore wells, installation of R.O. Plants, providing tube lights etc., around neighbouring villages of Ramagundam-I Area under CSR Programme.	2019-20		31,50,000	-	20,39,211	ongoing
16	C19102100106	Providing ground levelling work & parade wall constructin etc. for new parade ground and furniture for Police Stations in Ramagundam Police Commissionerate.	2019-20		20,00,000	-	20,00,000	ongoing
17	C19022100061	Construction of Additional Class rooms and additional toilets in Z.P. High Schools of Dharmapuri assesbly constituency	2019-20		2,00,00,000	1,40,00,000	2,00,00,000	ongoing
18	C19102100062	Laying of CC roads and construction of underground drainages in various divisions of Ramagundam Muicipal Corporation	2019-20		2,00,00,000	10,00,000	1,50,66,667	ongoing
19	C19103100078	Infrastructure development works such as Roads, Borewells, Toilets and Washrroms in the surrounding villages of Bellampally Area	2019-20		1,600,000	-	-	ongoing
20	C19103100079	Development works such as Laying of CC Roads, Side drains, Construction of Bus shelters, Community Halls and providing compound walls, Kitchen Sheds to schools in Asifabad Assembly constituency	2019-20		2,00,00,000	-	59,85,000	ongoing

**9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2019-20 for which provision is made: Annexure-F**

1	2	3	4	5	6	7	8	9
S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ ongoing
21	C19103400080	Construction of CC roads and supply of Furniture for publice meeting hall in Hon'ble MLA Camp Office in Mancherial	2019-20		21,33,900	-	20,26,077	ongoing
22	C19103400081	Laying of CC Roads, Construction of side drains, bus shelters,toilets and providing water supply arrangements,hymast lighting etc in villages and Mancherial town of mancherial assembly constituency	2019-20		1,80,00,000	23,40,697	1,32,41,851	ongoing
23	C19013400083	Providing repairs to wash rooms at Upper primary school of Tekumetla(v) of Jaipur(m),Mancherial Dist,TS. Provision made Rs. 35400.00 doc. no.21037416,dt.31.3.2020	2019-20		3,20,000	-	2,10,431	ongoing
24	C19073400104	Support to Telangana State level Badminton Association for organising Tournament at Mancherial town	2019-20		1,50,000	-	-	ongoing
25	C19011200085	Providing 20 bore wells for drinking water in the surrounding villages of Koyagudem Open Cast Project-III and Thadikalapudi Railway siding of Yellandu Area.	2019-20		16,00,000	-	-	ongoing
26	C19011200086	Providing of R.O plant one each at Erya and Thavurya Thandas.	2019-20		4,00,000	-	-	ongoing
27	C19101200087	Providing certain infrastructure facilities such as roads, bore wells, R.O plants etc. at Thadikalapudi village, near Yellandu. (8700012619)	2019-20		53,90,000	30,23,691	38,06,607	ongoing


9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2019-20 for which provision is made: Annexure-F

1	2	3	4	5	6	7	8	9
S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ ongoing
28	C19101200051	Development activities such as renovation works and providing toilets in Govt. Junior and Degree colleges of Yellandu - Providing R.O mineral water plant at Old bus stand, Yellandu and at Bethampudi Darga, Tekulapalli Mandal.	2019-20		20,00,000	6,11,358	12,08,358	ongoing
29	C19101200053	Providing infrastructure for the public/visitors at Hon'ble MLA camp office, Yellandu Constituency.	2019-20		20,00,000	6,31,921	12,28,921	ongoing
30	C19101200052	Construction of stone masonry dividers and providing central lighting in Tekulapally Mandal headquarters limits on Tekulapally – Gundala road from KM 0/0 – 1/0 in Bhadradi Kothagudem District.	2019-20		1,04,00,000	69,34,249	1,00,54,249	ongoing
31	C19041300088	Providing of tree guards for avenue plantation in different parts of Manuguru and surrounding villages.	2019-20		15,00,000	-	5,90,000	ongoing
32	C19041300089	Plantation at Govt.ITI campus and Court campus, Manuguru under CSR.	2019-20		1,00,000	-	-	ongoing
33	C19041300031	Providing Iron fencing with Main gate around the premises of Court of Judicial Magistrate of First Class, Manuguru to safe guard the plants and to fill up the OB in the premises of the Court for plantation.	2019-20		5,00,000	-	2,03,610	ongoing
34	C19011300090	Providing washrooms for the public/visitors at Hon'ble MLA camp office, Pinapaka Constituency.	2019-20		5,00,000	-	2,23,574	ongoing

**9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2019-20 for which provision is made: Annexure-F**

1	2	3	4	5	6	7	8	9
S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ ongoing
35	C19101300001	Construction of CC roads and side drains in Gramapanchayats of Manuguru Mandal, Pinapaka Assembly constituency.	2019-20		1,91,00,000	20,89,419	1,85,99,799	ongoing
36	C19012400095	Providing drinking water facility to the villages of Baswarajpalli, Dharmaraopet, Venkateswarpalli, Parshurampalli, Nagarampalli and Gollapalli including their Hamlets of Bhupalpalli during summer period (01.04.2019 to 30.06.2019) by hired tractor tankers under CSR.	2019-20		36,00,000	-	7,44,982	ongoing
37	C19012400099	Extending ophthalmology services such as cataract surgeries and providing spectacles to people of surrounding villages of KTK-OC-III project, Bhupalpalli Area.	2019-20		4,58,000	-	39,600	ongoing
38	C19102400011	Development works such as construction of bus shelter, LED street lighting and furniture to school building etc. at project affected villages of KTK OC-III Project (Baswarajupalli and Parasurampalli) hamlet of Dharmaraopet village, Ghanpur (M), Jayashankar Bhupalpalli District.	2019-20		50,00,000	11,13,955	49,98,516	ongoing
39	C19022400012	Providing basic amenities and infrastructure such as painting to school, construction of stage, fans, chairs, tables and R.O plants etc. to the ZP High School, Jangedu village near to KTKOC-II project, Bhupalpalli Area.	2019-20		9,65,000	-	8,45,313	ongoing


9 (c) Details of CSR amount spent in the FY 2022-23 of the FY 2019-20 for which provision is made: Annexure-F

1	2	3	4	5	6	7	8	9
S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ ongoing
40	C19992400022	Construction of swimming pool for sports persons behind Bus depot of Bhupalpally town and construction of public review meeting hall over MLA camp office building at Bhupalpally.	2019-20		1,50,00,000	1,07,71,766	1,46,47,103	ongoing
41	C19101300093	Providing LED lights for SCCL project affected villages of Ramagiri Mandal.	2019-20		5,00,000	-	-	ongoing
42	C19042300021	Development of greenery in Manthani Municipality by SCCL through raising of avenue plantation in all the approach roads/internal roads, beautification of medians & landscaping of traffic islands and strip plantation in vacant patches during 2019 planting season	2019-20		2,46,00,000	47,02,707	1,94,70,093	ongoing
43	C19102300013	Certain works such as providing furniture, solar system to Anganwadi schools, and community halls in various Mandals of Manthani Constituency.	2019-20		1,50,00,000	60,00,000	1,05,00,000	ongoing
		Total			27,83,44,284	7,37,27,433	19,28,05,025	



Free Vocational Training programs conducted for unemployed tribal youth near Singareni Areas by Singareni Sewa Samiti

Women Empowerment : Various self employment training programs conducted for women



Roads and street lighting provided under CSR activities



Annexure-II

Form No: AOC-2

[Pursuant to Clause (h) of sub-Section(3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-Section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Name of the related party and nature of relationship:
Andhra Pradesh Heavy Machinery & Engineering Limited - Subsidiary Company.

2. Details of contracts, value, duration of the contract from 1.4.2022 to 31.3.2023 at arms length basis;

Date of contract/ order	Description of contract/ order	Nature & duration of contract	Net Value (Rs.)	manner of determination of price
1	Orders / contracts placed for purchase of various equipment, spares, services at different dates during 2022-23	Each order / contract has separate period	23,55,61,641.21	Orders against open tenders on L1 basis
2	Orders / contracts placed for purchase of various equipment, spares, services at different dates during 2022-23	Each order / contract has separate period	7,98,94,961.27	Orders on proprietary basis
Total			31,54,56,602.48	

3. Details of contracts, value, duration of the contract from 1.4.2022 to 31.3.2023 not at arms length basis;

Date of contract/ order	Description of contract/ order	Nature & duration of contract	Net Value	manner of determination of price
1	Orders / contracts placed for purchase of various equipment, spares, services at different dates during 2022-23	Each order / contract has separate period	6,01,04,571.03	Orders on nomination basis

4. Date of approval of Board for transactions not on arm's length basis:

29.07.2022 & 14.07.2023

5. Amount paid as advance, if any :

NIL

6. Date on which the special resolution was passed in general meeting as required under first proviso to Section 188:

Not applicable

7. Justification for above contracts / orders :

APHMEL is a subsidiary company of the SCCL.

Sd/-

Chairman & Managing Director

Date : 14.07.2023

Place : Hyderabad.



K. V. CHALAMA REDDY

B.Sc., LL.B., F.C.S.,

Practising Company Secretary

M. No.: F 9268, C.P.No.5451

Plot No. 8-2-603/23/3 & 8-2-603/23, 15,
02nd Floor, HSR Summit, Banjara Hills,
Road No. 10, Hyderabad -500034

Ph: 9848014503

e-mail: kvcr133@gmail.com

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31-3-2023**

FORM NO. MR .3

(Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To

The Members,

The Singareni Collieries Company Limited,

Kothagudem Collieries.

I have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable Statutory Provisions and the adherence to good corporate practices by The Singareni Collieries Company Limited, (hereinafter called as “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

1. Based on our verification of the books, papers, minute books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by me and explanations furnished and representations made to me by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has during the audit period covering the Financial Year ended on 31st March, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.
2. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2023 (“Audit Period”) according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made thereunder;
 - ii. The Depositories Act, 1996 and regulations made thereunder ;
 - iii. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - *Not Applicable during the audit period.*
 - iv. The Securities Contracts (Regulation) Act, 1956 and rules made thereunder: *Not applicable being the unlisted Company.*
 - v. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”): *Not applicable being the unlisted Company.*
 - vi. The Company is into the business of mining and sale of coal, power generation and sale. Accordingly, the following major industry specific Acts and Rules are applicable to the Company, in view of the Management:



- a. Mines Act, 1952 and Rules & regulations made thereunder.
 - b. Coal Mines Provident Fund & Miscellaneous Provisions Act, 1948.
 - c. The Environment (Protection) Act, 1986.
 - d. The Forest (Conservation) Act, 1980.
 - e. Mines and Minerals (Development & Regulation) Act, 1957 and Rules & Regulations made thereunder.
 - f. Cess and other Taxes on Minerals (Validation) Act, 1992.
 - g. The Coal Mines (Nationalization) Act, 1973.
 - h. Coal Mines Pension Scheme, 1998.
 - i. Land Acquisition Act, 1894.
 - j. The Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013.
 - k. Essential Services Maintenance Act, 1971
 - l. Mines and Minerals Act 1957 and Rules & regulations made thereunder.
 - m. Explosive Substance Act, 1908 and Rules & regulations made thereunder.
 - n. The Coal Bearing Areas Act, 1957.
 - o. National Minerals Policy, 1993.
 - p. Coal Mines Conservation and Development Act, 1974 and Rules & regulations made thereunder.
 - q. The Explosives Act, 1884 and Rules and notifications made thereunder.
 - r. The Electricity Act, 2003 and Rules & regulations made thereunder.
- vii. I have also examined compliance with Secretarial Standards issued by the Institute of Company Secretaries of India in respect of Board and General Meeting(s) of the Company.
- viii. During the period under review, the Company has complied with the provisions of the applicable Acts, Rules, Regulations, and Guidelines etc. as mentioned above except to the extent as mentioned below:
- a. ***The Company has not appointed requisite number of Independent Directors as prescribed under the provisions of Sub-section (4) of Section 149 of the Companies Act, 2013.***
In this regard the management informed that vide Notification No.GSR 163 (E) dt.5th June, 2015 of Ministry of Corporate Affairs, Govt. of India, the responsibility for appointment of Independent Directors on the Board of Govt. Companies was shifted from Board of Directors of the Company to Ministry or Department of the Central / State Government, as the case may be.
 - b. ***The Company has Audit Committee without Independent directors as prescribed under the provisions of Section 177 of the Companies Act, 2013.***
 - c. ***The Company has constituted Corporate Social Responsibility (C S R) Committee without Independent director as prescribed under the provisions of Section 135 of the Companies Act, 2013.***
 - d. ***Vide Lr.No.21/3/2011-ASO/BA/Estt, dt.22.02.2023 Ms. Santosh, Deputy Director General, MoC, Govt., of India was appointed as part-time Director on the Board of SCCL. As such, the provisions of 2nd proviso to Section 149 of the Act, read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules 2014, SCCL regarding appointment of one Woman Director has been complied w.e.f 22.02.2023.***



- e. **The Company has not constituted Nomination and Remuneration Committee as prescribed under the provisions of Section 178 of the Companies Act, 2013.**
- f. **SCCL has been complying with the provisions of EIA Notification, 2006, its subsequent amendments and obtaining Environmental Clearance from MoEF&CC, New Delhi for New / Expansion / Modernization of Coal Mining Projects. Some of the Mines are under violation category for which regularisation is under process.**

3. I, further report that:

- a. The Board of Directors of the Company is constituted with executive and non-executive directors without requisite number of independent directors as stated elsewhere in the report. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.
- b. Adequate Notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 7 days in advance. Wherever the notes on agenda were sent with less than 7 days prior to the meeting, the same were taken up by the Board for consideration with the consent of all Members present in the meeting and permission of the Chairman & Managing Director of the Company. There is adequate system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting. Board decisions are carried through unanimously except in the following proposals for which views of dissenting members are captured and recorded;
 - i. In the 561st meeting held on 08.04.2022, for Item No: 561:5.14 i.e., Amendment to Rule No.6(c) (ii) & 6(c) (iii) with regard to Local reservation in recruitments pertaining to Executive cadre and Non-Executive cadre posts.
 - ii. In the 563rd meeting held on 29.07.2022, for Item No: 563:5.14 i.e., to pay management's contribution towards CMPF @12% during 61st year and to pay the same to the employees on attaining the age of superannuation of 61 years and for Item No: 563:5.15 i.e., waiver of interest of Rs.1232 Crores as on 31.05.2022 on delayed payments of dues by TSGENCO.
 - iii. In the 565th meeting held on 08.12.2022, for Item No: 565:4.1 i.e., Payment of Special Incentive @ 30% of net profit for the financial year 2021-22 and for Item No: 565:5.17 i.e., Implementation of 10% reservations for Scheduled Tribes in recruitments and promotions in accordance with the Telangana State GO Ms. No.33 dated 30.09.2022.
4. I, further report that there exists adequate systems and processes in the Company that are commensurate with the size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.
5. I, further report that during the audit period, there were no specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, standards etc., referred above.

Sd/-

(K.V. Chalama Reddy)

Practising Company Secretary

M.No: F 9268, C.P.No.: 5451.

PR No.:2301/2022

UDIN Number : F009268E000864892

Place : Hyderabad

Date : 25.08.2023

This report is to be read with my letter of even date which is given as Annexure 'A' and forms an integral part of this report.

**Annexure-A**

To,
The Members,
The Singareni Collieries Company Limited.,
Kothagudem Collieries.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Sd/-

(K.V.Chalama Reddy)

Practising Company Secretary

M.No: F 9268, C.P.No.: 5451.

PR No.:2301/2022

UDIN Number : F009268E000864892

Place : Hyderabad

Date : 25.08.2023



Management replies to the observations of Secretarial Auditor in his report for the year 2022-23

Secretarial Auditor's Report <i>(Pursuant to Section 204 (1) of the Companies Act, 2013 and the Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)</i>	Management reply on the audit observations <i>(Under Section 134(3)(f)(ii) of the Companies Act, 2013)</i>
To The Members, The Singareni Collieries Company Limited, Kothagudem Collieries.	
I have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable Statutory Provisions and the adherence to good corporate practices by The Singareni Collieries Company Limited., (hereinafter called as "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.	--
1. Based on our verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by me and explanations furnished and representations made to me by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has during the audit period covering the Financial Year ended on 31 st March, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.	--
2. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 st March, 2023 ("Audit Period") according to the provisions of:	--
i. The Companies Act, 2013 (the Act) and the rules made thereunder;	--
ii. The Depositories Act, 1996 and regulations made thereunder ;	--
iii. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - <i>Not Applicable during the audit period.</i>	--



iv. The Securities Contracts (Regulation) Act, 1956 and rules made thereunder: <i>Not applicable being the unlisted Company.</i>	--
v. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): <i>Not applicable being the unlisted Company.</i>	--
vi. The Company is into the business of mining and sale of coal, power generation and sale. Accordingly, the following major industry specific Acts and Rules are applicable to the Company, in view of the Management: a. Mines Act, 1952 and Rules & regulations made thereunder. b. Coal Mines Provident Fund & Miscellaneous Provisions Act, 1948. c. The Environment (Protection) Act, 1986. d. The Forest (Conservation) Act, 1980. e. Mines and Minerals (Development & Regulation) Act, 1957 and Rules & Regulations made thereunder. f. Cess and other Taxes on Minerals (Validation) Act, 1992. g. The Coal Mines (Nationalization) Act, 1973. h. Coal Mines Pension Scheme, 1998. i. Land Acquisition Act, 1894. j. The Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013. k. Essential Services Maintenance Act, 1971 l. Mines and Minerals Act 1957 and Rules & regulations made thereunder. m. Explosive Substance Act, 1908 and Rules & regulations made thereunder. n. The Coal Bearing Areas Act, 1957. o. National Minerals Policy, 1993. p. Coal Mines Conservation and Development Act, 1974 and Rules & regulations made thereunder. The Explosives Act, 1884 and Rules and notifications made thereunder. The Electricity Act, 2003 and Rules & regulations made thereunder.	--
vii. I have also examined compliance with Secretarial Standards issued by the Institute of Company Secretaries of India in respect of Board and General Meeting(s) of the Company of India.	--
viii. During the period under review, the Company has complied with the provisions of the applicable Acts, Rules, Regulations, and Guidelines etc. as mentioned above except to the extent as mentioned below:	



- a. ***The Company has not appointed requisite number of Independent Directors as prescribed under the provisions of Sub-section (4) of Section 149 of the Companies Act, 2013.***

In this regard the management informed that vide Notification No.GSR 163 (E) dt.5th June, 2015 of Ministry of Corporate Affairs, Govt. of India, the responsibility for appointment of Independent Directors on the Board of Govt. Companies was shifted from Board of Directors of the Company to Ministry or Department of the Central / State Government, as the case may be.

In accordance with the provisions of Sub-section (4) of Section 149 of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and qualification of Directors) Rules 2014, SCCL shall have at least 2 Directors as Independent Directors. However, Sub-section (2) of Section 177 (2) of the Act says that majority of members of the Audit Committee shall be Independent Directors. Since SCCL Audit Committee comprises 5 members and to have majority of Independent Directors as Members, SCCL needs to appoint 3 Independent Directors before 31.03.2015 as stipulated under the Act.

Further, in accordance with the provisions of 2nd proviso to Section 149 of the Act, read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules 2014, SCCL shall appoint at least one Woman Director before 31.03.2015.

Status in SCCL:

- i) *The aforesaid provisions were apprised to the Board in the 524th meeting held on 27.09.2014 and with the approval of the Board a letter dated 20.02.2015 was sent to Secretary, Energy dept., from Director (Finance), SCCL requesting the Govt. of Telangana to take suitable decision with regard to appointment of three Independent Directors and one Woman Director on the Board of SCCL before 31.03.2015 and recommend the same to the Govt. of India for concurrence.*
- ii) *Later, letter was written by C&MD, SCCL to Secretary, Energy dept., Govt. of Telangana on 13.05.2015 requesting to take suitable action for appointment of Independent & Woman Directors on the Board of the SCCL as the same has been made mandatory w.e.f., 01.04.2015 under the provisions of the Companies Act, 2013.*
- iii) *The Board in the meeting held on 22.08.2015 while reviewing the compliance of laws directed to send a reminder to Energy Dept., Govt. of Telangana for expediting appointment of Independent & Woman directors. Accordingly a letter dated 29.10.2015 was sent to Secretary, Energy Dept., from C&MD, SCCL.*

Again vide letter No.CMD/PS/H/67, dt.04.06.2016 from C&MD, SCCL addressed to Prl. Secretary, Energy Dept., Govt. of Telangana, it was once again requested to expedite appointment of Independent & Woman Directors keeping in view that more than one year time already elapsed from the stipulated date for complying with the relevant provisions of the Companies Act, 2013 and also the observations made by the Secretarial Auditor of SCCL.



On the issue of appointment of Woman Director, letter dt.27.03.2017 was issued by RoC, Hyderabad to Prl. Secretary to Govt., Energy Dept. and the same was forwarded to SCCL vide letter dt.17.04.2017 of Spl. Chief Secretary, Energy Dept., Govt. of Telangana for discussing the same in the Board meeting. It was also suggested to discuss about appointment of independent Directors. Pursuant to the same the Board in the 540th meeting held on 27.05.2017 deliberated the issue and the Board requested the Govt. of Telangana to take decision on the issue of appointment of Independent & Woman Directors on the Board of the SCCL at the earliest keeping in view the instructions from the Ministry of Corporate Affairs, Govt. of India as communicated by the Registrar of Companies, Hyderabad vide letter dt.27.03.2017 as the provisions under the Companies Act, 2013 in this regard were mandatory w.e.f., 01.04.2015. Accordingly vide letter No.CMD/PS/ H/202 dated 27.06.2017 from C&MD, SCCL addressed to Special Chief Secretary, Energy dept., Govt. of Telangana, it was once again requested to take immediate decision on the issue. Copy of the Board resolution was also forwarded to Special Chief Secretary. In the 546th Board meeting held on 25.09.2018 Gol nominee Director expressed concern on this issue. Keeping in view of the same, C&MD has written letter dt.10.11.2018 to Special Chief Secretary, Energy, GoT duly enclosing Board minute and it was requested once again to take immediate decision on the issue.

The Company has constituted Audit Committee and Corporate Social Responsibility (C S R) Committee without Independent Directors as Independent Directors are yet to be appointed by the State Government.

The Company is required to constitute the Nomination and Remuneration Committee as per sec-178 (1) of Companies Act, 2013, but the Nomination and Remuneration Committee is not constituted as Independent Directors are yet to be appointed.

As there is inordinate delay in the appointment of Independent & Woman Directors on the Board of the SCCL, there are also observations from Auditors, Parliamentary Committee, one more letter has been written from C&MD to Special Chief Secretary, Energy Dept., GoT with a request to expedite the appointments vide Ir.No: CRP/ CS/ 440A/ 227 dt.11.05.2020.



	<p>A letter has been written from C&MD to Secretary, Energy Dept., GoT with a request to expedite the appointments of Independent & Woman Directors at the earliest vide Ir.No:CMD/PS/H/07 dt.28.01.2021.</p> <p>A letter has been written from C&MD to Spl. Chief Secretary, Energy Dept., GoT with a request to expedite the appointments of Independent & Woman Directors at the earliest vide Ir.No:CMD/PS/H/52 dt.16.05.2022.</p> <p>Further, a letter has been written vide Lr.No: CMD/PS/H/126 dt.16.02.2023 from C&MD to Special Chief Secretary, Energy Dept., GoT once again requesting to take immediate decision on appointment of Independent & Woman Directors on the Board of the SCCL as required under the Companies Act, 2013 vide Lr.No.21/3/2011-ASO/BA/Estt, dt.22.02.2023 Ms. Santosh, Deputy Director General, MoC, Govt., of India appointed as part-time Director on the Board of SCCL. As such, the provisions of 2nd proviso to Section 149 of the Act, read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules 2014, SCCL regarding appointment of one Woman Director has been complied w.e.f 22.02.2023.</p>
b. The Company has Audit Committee without Independent directors as prescribed under the provisions of Section 177 of the Companies Act, 2013.	Same as replied to 2 (viii) (a) above. However, Independent Directors will be nominated to the Audit Committee after their appointment by the State Govt.
c. The Company has Corporate Social Responsibility (C S R) Committee without Independent director as prescribed under the provisions of Section 135 of the Companies Act, 2013.	Same as replied to point No.2 (viii) (a) above. However, Independent Directors will be nominated to the CSR Committee after their appointment by the State Govt.
d. Vide Lr.No.21/3/2011-ASO/BA/Estt, dt.22.02.2023 Ms. Santosh, Deputy Director General, MoC, Govt., of India was appointed as Director on the Board of SCCL w.e.f 22.02.2023. As such, the provisions of 2nd proviso to Section 149 of the Act, read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules 2014, SCCL regarding appointment of one Woman Director has been complied with.	The provisions of 2nd proviso to Section 149 of the Act, read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules 2014, SCCL regarding appointment of Woman Director has been complied w.e.f 22.02.2023.
e. The Company has not constituted Nomination and Remuneration Committee as prescribed under the provisions of Section 178 of the Companies Act, 2013.	The Nomination and Remuneration Committee will be constituted after appointment of Independent Directors by the State Govt.



f. SCCL has been complying with the provisions of EIA Notification, 2006, its subsequent amendments and obtaining Environmental Clearance from MoEF & CC, New Delhi for New / Expansion / Modernization of Coal Mining Projects. Some of the Mines as cited in management explanation are under violation category and the Management explained that regularization is under process.

SCCL is complying with the provisions of EIA Notification, 2006, its subsequent amendments while obtaining Environmental Clearance from MoEF&CC, New Delhi for New / Expansion / Modernization of Coal Mining Projects.

SCCL submitted applications for obtaining Environment Clearances for mines falling under the violation category as per the provisions of SO 804 (E) dated 14th March, 2017 and OM dated 16th March 2018.

MoEF&CC granted ToRs for all 18 mines subject to submission of an undertaking in the form of an affidavit to comply with all the statutory requirements and Hon'ble Supreme Court Judgment dated 2nd August 2017 in W.P. No. 114/2014 in the matter of 'Common Cause vs Union of India & Others'. Accordingly, SCCL submitted affidavits on 6.3.2019 in line with the Ministry's OM dated 30.5.2018.

SCCL has taken up preparation of EIA/EMP reports and other related activities for obtaining Environment Clearance for all the 18 proposals. The status of obtaining EC for these proposals is furnished hereunder:

- Environment Clearance was granted by MoEF&CC for 8 mines i.e., Cluster of GDK-1&3, 2&2A and 5 Inclines on 13.11.2020, JVR OC-I Expansion on 01.02.2021, GK OC Exp. on 20.05.2021, VK-7 Incline on 07.06.2021, JK-5 OC on 09.06.2022, IK-1A on 17.11.2022, RG OC-I Exp. Phase-II on 16.01.2023 and GDK-7 LEP on 06.03.2023.
- Environmental Clearance was recommended for VKP UG mine in the EAC meeting held on 03.03.2022 and Environmental Clearance will be issued after submission of Stage-I Forest Clearance.
- Environmental Clearance was recommended for Medapalli OCP in the EAC meeting held on 17.12.2022. Also, Environmental Clearance was recommended for Kasipet-1 Incline, RK-6 Incline, RK-5 Incline and RK-8 Incline in the SEAC meetings held on 15.03.2023, 12.05.2023 and 31.05.2023 respectively. Environmental Clearance is awaited for these projects.
- Public Hearing was conducted on 21.10.2022 for Goleti OCP, which is an amalgamation of BPA OC-II Ext. (Violation mine) and Goleti 1&1A Incline. The proposal will be submitted to MoEF&CC for grant of EC only after obtaining Stage-I Forestry



	<p>Clearance. Public Hearing was also conducted for SRP 3&3A Incline and Final EIA/EMP is being prepared for submission to SEIAA for grant of Environmental Clearance.</p> <ul style="list-style-type: none"> • Draft EIA/EMP report of KK-5 Incline was submitted to TSPCB for conduct of Public Hearing, which is scheduled to be held on 20.06.2023. • Draft EIA/EMP reports of Dorli OC-I Expansion and Koyagudem OC-II are under preparation for conduct of public hearing and submission of final EIA/EMP reports to MoEF&CC for grant of EC.
<p>3. I, further report that:</p> <p>a. The Board of Directors of the Company is constituted with executive and non-executive directors without requisite number of independent directors and a woman director as stated point.2 in the report. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.</p> <p>b. Adequate Notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 7 days in advance. Wherever the notes on agenda were sent with less than 7 days prior to the meeting, the same were taken up by the Board for consideration with the consent of all Members present in the meeting and permission of the Chairman & Managing Director of the Company. There is adequate system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting. Board decisions are carried through unanimously except in the following proposals for which views of dissenting members are captured and recorded;</p> <p>i) In the 561st meeting held on 08.04.2022, for Item No: 561:5.14 i.e., Amendment to Rule No.6(c) (ii) & 6(c) (iii) with regard to Local reservation in recruitments pertaining to Executive cadre and Non-Executive cadre posts.</p> <p>ii) In the 563rd meeting held on 29.07.2022, for Item No: 563:5.14 i.e., to pay management's contribution towards CMPF @12% during 61st year and to pay the same to the employees on attaining the age of superannuation of 61 years. In the 565th meeting held on 08.12.2022, for Item No: 565:4.1 i.e., Payment of Special Incentive @ 30% of net profit for the financial year 2021-22 and for Item No: 565:5.17 i.e., Implementation of 10% reservations for Scheduled Tribes in recruitments and promotions in accordance with the Telangana State GO Ms. No.33 dated 30.09.2022.</p>	<p>As replied in point Nos.2(viii)(a)&(d)</p>



4. I, further report that there exists adequate systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.
5. I, further report that during the audit period, there were no specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, standards etc., referred above.

Sd/-

(K .V. Chalama Reddy)

Practising Company Secretary

M.No:F.C.S.9268, C.P.No.5451

PR No.:2301/2022

UDIN number: F009268E000864892

for and on behalf of the Board

Sd/-

(N. Sridhar)

Chairman & Managing Director

Date : 25.08.2023

Place : Hyderabad

Date : 30.08.2023

Place : Hyderabad.

This report is to be read with my letter of even date which is given as Annexure 'A' and forms an integral part of this report.



Back filling activity in Open Cost Mines (RG OC-1, RG 3 Area)



FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I Registration & other Details:

i	CIN	U10102TG1920SGC000571
ii	Registration Date	23.12.1920
iii	Name of the Company	The Singareni Collieries Company Limited
iv	Category / Sub-category of the Company	Mining, Consultancy & Power
v	Address of the Registered office & contact details	The Singareni Collieries Company Limited Registered Office, Kothagudem Collieries – 507 101, Bhadraddri Kothagudem Dist., Telangana.
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NA

II Principal Business Activities of the Company:

Coal Mining

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No.	Name & Description of main products/services	NIC Code of the Product/ service	% to total turnover of the company
1.	Bituminous Coal	270112	83.13
2.	Power	271600	16.87

III Particulars of Holding, Subsidiary & Associate Companies:

Sl. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1.	Andhra Pradesh Heavy Machinery & Engineering Limited	U29219AP1976SGC002071	Subsidiary	81.54	2(87)(ii)



IV SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAK UP AS % TO TOTAL EQUITY)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF										
b) Central Govt. or State Govt.		1733159147	1733159147	99.9977		1733159147	1733159147	99.9977	-	-
c) Bodies Corporates										
d) Bank/FI										
e) Any other / IEPF Authorities										
Sub Total:(A)(1)		1733159147	1733159147	99.9977		1733159147	1733159147	99.9977	-	-
(2) Foreign										
a) NRI- Individuals										
b) Other Individuals										
c) Bodies Corp.										
d) Banks/FI										
e) Any other...										
Sub Total (A) (2)										
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)		1733159147	1733159147	99.9977		1733159147	1733159147	99.9977	-	-
B. Public Shareholding										
(1) Institutions										
a) Mutual Funds										
b) Banks/FI										
c) Central govt.										
d) State Govt.										
e) Venture Capital Fund										
f) Insurance Companies										
g) FIIS										
h) Foreign Venture Capital Funds										
i) Others (IEPF)		14934	14934	0.0009			14934	14934		
Sub Total (B)(1):		14934	14934	0.0009			14934	14934		



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Non Institutions									
a) Bodies corporates									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh.		24038	24038	0.0015			24038	24038	
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh.									
c) Others (specify)									
Sub Total (B)(2):									
Total Public Shareholding (B)= (B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		1733198119	1733198119	100.00		1733198119	1733198119	100.00	

(ii) SHARE HOLDING OF PROMOTERS

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Governor of Telangana	885599147	51.0962	Nil	885599147	51.0962	Nil	-
2	President of India	847560000	48.9015	Nil	847560000	48.9015	Nil	-
	Total	1733159147	99.9977	-	1733159147	99.9977	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (specify if there is no change)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/ decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc)				
	At the end of the year				

- No change -



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	29492	0.0017	29492	0.0017
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc)	- No change -			
	At the end of the year (or on the date of separation, if separated during the year)	29492	0.0017	29492	0.0017

(v) Shareholding of Directors & KMP

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	11	-	11	-
	Date wise increase/ decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc)	- No change -			
	At the end of the year	11	-	11	-

V INDEBTEDNESS

(Rs. in crore)

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	4134.04	-	-	4134.04
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	5.51	-	-	5.51
Total (i+ii+iii)	4139.55	-	-	4139.55
Change in Indebtedness during the financial year				
Additions	45.15	-	-	45.15
Reduction	1359.75	-	-	1359.75
Net Change	-1314.60	-	-	-1314.60
Indebtedness at the end of the financial year				
i) Principal Amount	2824.95	-	-	2824.95
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	2824.95	-	-	2824.95



VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

(in Rs.)

Sl. No.	Particulars of remuneration	Name of MD/WTD/Manager						Total amount (Rs)
		N.Sridhar, C & M.D.	S Chandra-sekhar, Director (Operations)	N.Balram, Director (Finance), Director (P&P) (FAC) & Director (P.A&W) (FAC) & CFO	D. Satyanarayana Rao Director (E&M)	NVK Srinivas, Dir(O)	G.Venkateswar Reddy, Dir (P&P)	
1	Gross salary							
	(a) Salary as per provisions contained in section 17(1) of the IT Act, 1961	45,54,154.16	59,37,146.83	16,25,669.00	62,39,889.60	8,10,776.00	8,40,599.20	2,00,08,234.79
	(b) Value of perquisites u/s 17(2) IT Act, 1961		8,71,538.00	3,38,217.00	6,29,982.00	99,885.00	1,09,366.00	20,48,988.00
	(c) Profits in lieu of salary u/s 17(3) Income Tax Act, 1961							
2	Stock Option							
3	Sweat Equity							
4	Commission - as % of profit - others, specify							
5	Others, CMPF & CMPS	11,31,356.00	11,82,028.00	1,96,511.76	9,70,782.00	1,70,990.00	1,78,194.00	38,29,861.76
	TOTAL (A)	56,85,510.16	79,90,712.83	21,60,397.76	78,40,653.60	10,81,651.00	11,28,159.20	2,58,87,084.55
	Ceiling as per the Act (Rs. in Crore)	153.72 (5% of PBT)	30.74 (1% of PBT)	30.74 (1% of PBT)	30.74 (1% of PBT)	30.74 (1% of PBT)	30.74 (1% of PBT)	338.18 (11% of PBT)

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify				
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify.				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall ceiling as per the Act.				

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

(in Rs.)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO *	Company Secretary	CFO *	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.		34,57,544.15		34,57,544.15
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		2,43,156.00		2,43,156.00
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961.				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others,				
5	Others, CMPF & CMPS		6,22,929.00		6,22,929.00
	Total		43,23,629.15		43,23,629.15

* C&MD is CEO and Director (Finance) is CFO, details are given in Sl. No.VI.A.

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment / Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Sd/-

(N. Sridhar)

Chairman & Managing Director

DIN: 02510496

Date : 14.07.2023

Place : Hyderabad



Sri N. Sridhar, IAS, C&MD visiting KTK OC - 2 at Bhupalapalli



Spreader of the Input Crusher and Conveyor in RG OC-2 (RG-3 Area)



महालेखाकार का कार्यालय (लेखापरीक्षा)
तेलंगाना, हैदराबाद

OFFICE OF THE ACCOUNTANT GENERAL (AUDIT)
Telangana, Hyderabad

Lr. No. AG (Audit)/ TSC/SCCL/2022-23/105

Date: 27-09-2023

To
The Chairman & Managing Director,
The Singareni Collieries Company Limited,
Kothagudem (PO). Bhadradri Kothagudem District
Telangana -507 101

Sub: Comments of the Comptroller and Auditor General of India under Section 143 (6)(b) of the Companies Act, 2013 on the Financial Statements of The Singareni Collieries Company Limited for the year ended 31st March 2023.

Sir

1. I am to forward herewith comments of the Comptroller and Auditor General of India under Section 143 (6)(b) of the Companies Act, 2013 on the Standalone and Consolidated Financial Statements of your Company for the year ended 31st March 2023 for necessary action.
2. The date of placing of Comments along with Standalone and Consolidated Financial Statements and Auditors' Report before the shareholders of the Company may please be intimated and a copy of the proceedings of the meeting be furnished.
3. The date of forwarding the annual reports and financial statements of the Company together with the Auditors Report and Comments of the Comptroller and Auditor General of India to the State Government for the year ended 2022-23 for being placed before the Legislature may also be intimated. The date on which Annual Report is tabled in the Legislature may also be intimated.
4. Ten copies of the annual report for the year ended 2022-23 are to be furnished in due course without fail.

Yours faithfully,

Sd/-

(J. Nikhil Chakravarthi, IAAS)
Sr. Deputy Accountant General/AMG-II

Encl: As Above

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF THE SINGARENI COLLIERIES COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2023.**

The preparation of the financial statements of The Singareni Collieries Company Limited for the year ended 31 March 2023 in accordance with the financial reporting framework prescribed under Companies Act, 2013 (Act) is the responsibility of the management of the Company. The Statutory auditors appointed by the Comptroller and Auditor General of India under Section 139 (5) of the Act are responsible for expressing opinion on the standalone financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143 (10) of the Act. This is stated to have been done by them vide their Audit Report dated 14 July 2023.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of The Singareni Collieries Company Limited for the year ended 31 March 2023 under section 143(6) (a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and Company personnel and a selective examination of some of the accounting records.

Based on my supplementary audit, I would like to highlight the following significant matters under section 143(6)(b) of the Act which have come to my attention and which in my view are necessary for enabling a better understanding of the standalone financial statements and the related audit report.

1. Comment on disclosure**Revenue from Operations-(VI) Exceptional Items (Note no.38)- ₹ 144.61 crore**

The above includes ₹ 49.46 crores (Euro 5543664 @ ₹ 89.2175) being the encashed Bank Guarantees (BG) and ₹ 97.75 crores (Euro 10909741.01 @ ₹ 89.2175) being the 20 % equipment value withheld towards penalty in pursuance of the decision taken by the management on Supplier, M/s Caterpillar Global Mining Europe GmbH, Germany, (M/s CGME,) against the non-achievement of performance obligations of Adriyala Longwall Project.

For encashing the BG (₹ 49.46 crore) relating to PBGs furnished by CGME, and adjustment of withheld amount towards penalty (₹ 97.75 crore), the supplier demanded arbitration on 29.04.2023. However, the Company obtained a legal opinion and it was concluded that the dispute is not arbitrable, as it is hit by time bar clause (clause 15) of contract agreement. In the meantime, CGME approached the International Court of Arbitration of the ICC, and ICC addressed letters to both CGME and SCCL. The company again reiterated that the dispute is not arbitrable and accordingly addressed both CGME and ICC. In the given circumstances, the case has to be decided by the Court under section 11 of Arbitration & Conciliation Act, 1996 as to whether or not arbitration clause is in force between the parties to subject dispute and is applicable. Further, action is also yet to be taken by the Company to file a suit in the Kothagudem Civil Court, to declare that the arbitration clause is not applicable to CGME. The above facts should have been disclosed by the Company in its notes to accounts for the year 2022-23.

For and on behalf of the
Comptroller and Auditor General of India

Sd/-

(Sudha Rajan)

Accountant General (Audit)

Place : Hyderabad

Date : 27-09-2023



Annexure-II

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) READ WITH SECTION 129 (4) OF THE COMPANIES ACT, 2013 ON THE CONSOLIDATED FINANCIAL STATEMENTS OF THE SINGARENI COLLIERIES COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2023.

The preparation of consolidated financial statements of The Singareni Collieries Company Limited for the year ended 31 March 2023 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The Statutory auditors appointed by the Comptroller and Auditor General of India under Section 139 (5) read with section 129 (4) of the Act are responsible for expressing opinion on the financial statements under Section 143 read with section 129 (4) of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143 (10) of the Act. This is stated to have been done by them vide their Audit Report dated 14 July 2023.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the consolidated financial statements of The Singareni Collieries Company Limited for the year ended 31 March 2023 under section 143(6)(a) read with section 129 (4) of the Act. We did not conduct supplementary audit of the financial statements of Andhra Pradesh Heavy Machinery & Engineering Limited, Vijayawada and APMD-SCCL Suliyari Coal Company Limited for the year ended on that date. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and Company personnel and a selective examination of some of the accounting records.

Based on my supplementary audit, I would like to highlight the following significant matters under section 143(6)(b) read with section 129 (4) of the Act which have come to my attention and which in my view are necessary for enabling a better understanding of the financial statements and the related audit report.

1. Comment on disclosure

Revenue from Operations-(VI) Exceptional Items (Note no.38)- ₹ 144.61 crore

The above includes ₹ 49.46 crores (Euro 5543664 @ ₹ 89.2175) being the encashed Bank Guarantees (BG) and ₹ 97.75 crores (Euro 10909741.01 @ ₹ 89.2175) being the 20% equipment value withheld towards penalty in pursuance of the decision taken by the management on Supplier, M/s Caterpillar Global Mining Europe GmbH, Germany, (M/s CGME,) against the non-achievement of performance obligations of Adriyala Longwall Project.

For encashing the BG (₹ 49.46 crore) relating to PBGs furnished by CGME, and adjustment of withheld amount towards penalty (₹ 97.75 crore), the supplier demanded arbitration on 29.04.2023. However, the Company obtained a legal opinion and it was concluded that the dispute is not arbitrable, as it is hit by time bar clause (clause 15) of contract agreement. In the meantime, CGME approached the International Court of Arbitration of the ICC, and ICC addressed letters to both CGME and SCCL. The company again reiterated that the dispute is not arbitrable and accordingly addressed both CGME and ICC. In the given circumstances, the case has to be decided by the Court under section 11 of Arbitration & Conciliation Act, 1996 as to whether or not arbitration clause is in force between the parties to subject dispute and is applicable. Further, action is also yet to be taken by the Company to file a suit in the Kothagudem Civil Court, to declare that the arbitration clause is not applicable to CGME. The above facts should have been disclosed by the Company in its notes to accounts for the year 2022-23.

For and on behalf of the
Comptroller and Auditor General of India

Sd/-

(Sudha Rajan)

Accountant General (Audit)

Place : Hyderabad

Date : 27-09-2023

**Standalone Financial Statements**

Sl. No.	Comments of the Comptroller & Auditor General of India under section 143 (6) (b) of the Companies Act, 2013 on the Standalone Financial Statements of The Singareni Collieries Company Limited, Kothagudem for the year ended 31 st March, 2023	Replies of the Management forming part of the Board's Report to the Shareholders
1.	<p>Comment on disclosure</p> <p>Revenue from Operations-(VI) Exceptional Items (Note no.38)- Rs.144.61 crore</p> <p>The above includes Rs.49.46 crores (Euro 5543664 @ 89.2175) being the encashed Bank Guarantees (BG) and Rs.97.75 crores (Euro 10909741.01 @ 89.2175) being the 20% equipment value withheld towards penalty in pursuance of the decision taken by the management on Supplier, M/s Caterpillar Global Mining Europe GmbH, Germany, (M/s CGME,) against the non- achievement of performance obligations of Adriyala Longwall Project.</p> <p>For encashing the BG (Rs.49.46 crore) relating to PBGS furnished by CGME, and adjustment of withheld amount towards penalty (Rs.97.75 crore), the supplier demanded arbitration on 29.04.2023. However, the Company obtained a legal opinion and it was concluded that the dispute is not arbitrable, as it is hit by time bar clause (clause 15) of contract agreement. In the meantime, CGME approached the International Court of Arbitration of the ICC, and ICC addressed letters to both CGME and SCCL. The company again reiterated that the dispute is not arbitrable and accordingly addressed both CGME and ICC. In the given circumstances, the case has to be decided by the Court under section 11 of Arbitration & Conciliation Act, 1996 as to whether or not arbitration clause is in force between the parties to subject dispute and is applicable. Further, action is also yet to be taken by the Company to file a suit in the Kothagudem Civil Court, to declare that the arbitration clause is not applicable to CGME. The above facts should have been disclosed by the Company in its notes to accounts for the year 2022-23.</p>	<p>The Company had invoked the PBG submitted by the supplier and adjusted the 20% equipment value withheld from the bills, towards penalties for not achieving the performance obligations as per Order Terms and penalty Income of Rs.147.22 Crore (Euro 1,64,53,405.01) was recognized in FY 2022-23.</p> <p>However, subsequent to the invocation of PBG's, the supplier had moved Arbitration proceedings before ICC. As per the legal opinion obtained by the Company, the Arbitration proceedings are hit by time bar clause and also are against the clause no. 15 of the Contract's terms and conditions. Accordingly, the Arbitration process was rejected by the Company. As on the date of the approval of the Accounts of FY 2022-23 (i.e.) 14.072023, there is no valid dispute/case pending and hence, no disclosures were made in the Annual Accounts of FY 2022-23 as Contingent Liability on the subject matter which is in line with Ind AS framework.</p> <p>Later, ICC had informed that the Arbitration proceedings have commenced on 31/8/2023 and advised Company to appoint an Arbitrator from each side and to pay the applicable Fees. Based on the latest legal opinion obtained, the Company is in the process of filing a stay petition before the High Court of Delhi on the Arbitration proceedings initiated by the ICC. Further, other available legal remedies are also being explored to bring the litigation to a logical conclusion.</p> <p>Albeit, the observation of the Audit is noted and the dispute raised by the supplier will be disclosed as 'Contingent Liability' in the Financial Statements of FY 2023-24.</p>

For and on behalf of the
Comptroller and Auditor General of India
Sd/-
Principal Accountant General (Audit)

Date : 27.09.2023

Place : Hyderabad

For and on behalf of the Board
Sd/-
(N.Sridhar)

Date : 27.09.2023

Place : Hyderabad

Chairman & Managing Director



Consolidated Financial Statements

Sl. No.	Comments of the Comptroller & Auditor General of India under section 143 (6) (b) of the Companies Act, 2013 on the Consolidated Financial Statements of The Singareni Collieries Company Limited, Kothagudem for the year ended 31 st March, 2023	Replies of the Management forming part of the Board's Report to the Shareholders
1.	<p>Comment on disclosure</p> <p>Revenue from Operations-(VI) Exceptional Items (Note no.38)- Rs.144.61 crore</p> <p>The above includes Rs.49.46 crores (Euro 5543664 @ 89.2175) being the encashed Bank Guarantees (BG) and Rs.97.75 crores (Euro 10909741.01 @ 89.2175) being the 20% equipment value withheld towards penalty in pursuance of the decision taken by the management on Supplier, M/s Caterpillar Global Mining Europe GmbH, Germany, (M/s CGME,) against the non- achievement of performance obligations of Adriyala Longwall Project.</p> <p>For encashing the BG (Rs.49.46 crore) relating to PBGS furnished by CGME, and adjustment of withheld amount towards penalty (Rs.97.75 crore), the supplier demanded arbitration on 29.04.2023. However, the Company obtained a legal opinion and it was concluded that the dispute is not arbitrable, as it is hit by time bar clause (clause 15) of contract agreement. In the meantime, CGME approached the International Court of Arbitration of the ICC, and ICC addressed letters to both CGME and SCCL. The company again reiterated that the dispute is not arbitrable and accordingly addressed both CGME and ICC. In the given circumstances, the case has to be decided by the Court under section 11 of Arbitration & Conciliation Act, 1996 as to whether or not arbitration clause is in force between the parties to subject dispute and is applicable. Further, action is also yet to be taken by the Company to file a suit in the Kothagudem Civil Court, to declare that the arbitration clause is not applicable to CGME. The above facts should have been disclosed by the Company in its notes to accounts for the year 2022-23.</p>	<p>The Company had invoked the PBG submitted by the supplier and adjusted the 20% equipment value withheld from the bills, towards penalties for not achieving the performance obligations as per Order Terms and penalty Income of Rs.147.22 Crore (Euro 1,64,53,405.01) was recognized in FY 2022-23.</p> <p>However, subsequent to the invocation of PBG's, the supplier had moved Arbitration proceedings before ICC. As per the legal opinion obtained by the Company, the Arbitration proceedings are hit by time bar clause and also are against the clause no. 15 of the Contract's terms and conditions. Accordingly, the Arbitration process was rejected by the Company. As on the date of the approval of the Accounts of FY 2022-23 (i.e.) 14.072023, there is no valid dispute/case pending and hence, no disclosures were made in the Annual Accounts of FY 2022-23 as Contingent Liability on the subject matter which is in line with Ind AS framework.</p> <p>Later, ICC had informed that the Arbitration proceedings have commenced on 31/8/2023 and advised Company to appoint an Arbitrator from each side and to pay the applicable Fees. Based on the latest legal opinion obtained, the Company is in the process of filing a stay petition before the High Court of Delhi on the Arbitration proceedings initiated by the ICC. Further, other available legal remedies are also being explored to bring the litigation to a logical conclusion.</p> <p>Albeit, the observation of the Audit is noted and the dispute raised by the supplier will be disclosed as 'Contingent Liability' in the Financial Statements of FY 2023-24.</p>

For and on behalf of the
Comptroller and Auditor General of India
Sd/-
Principal Accountant General (Audit)

Date : 27.09.2023
Place : Hyderabad

For and on behalf of the Board
Sd/-
(N.Sridhar)

Date : 27.09.2023
Place : Hyderabad
Chairman & Managing Director



<p style="text-align: center;">INDEPENDENT AUDITOR’S REPORT on the Audit of Standalone Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>To the Members of The Singareni Collieries Company Limited</p>	
<p>Report on the Audit of Standalone Ind AS Financial Statements:</p> <p>Opinion</p> <p>We have audited the accompanying Standalone Ind AS Financial Statements of The Singareni Collieries Company Limited (“the Company”), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the Standalone Ind AS Financial Statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as “the Standalone Ind AS Financial Statements”)</p> <p>In our opinion and to the best of our information and according to the explanations given to us the accompanying Standalone Ind AS Financial Statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.</p>	<p>--</p>
<p>Basis for Opinion</p> <p>We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the <i>Auditors’ responsibility for the Audit of Standalone Ind AS Financial Statements</i> Section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of Standalone Ind AS Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.</p>	<p>--</p>



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>Emphasis of Matter Without qualifying our opinion, we draw attention to the following matters in the Standalone Ind AS Financial Statements:</p>	
<p>a) Refer Note 8.4 regarding non-receipt of proceeds of Rs.200 Crore of APPFC Power bonds matured on 18th July, 2022 representing TSPFC share, the Company has not made provision for expected credit loss as the bonds are backed by Sovereign Guarantee. Further, the Company has not recognized interest from the date of maturity of the interest coupon period.</p>	
<p>b) Refer Note 6.3 (iii) and (iv) regarding non-receipt of interest of Rs.264.53 Crore (net of TDS) on TSSPDCL Power Bonds, the Company has not made provision for expected credit loss as the bonds are backed by Sovereign Guarantee.</p>	<p>The Auditors have drawn specific attention of the members on these matters, though these issues/ transactions / provisions have been appropriately recognised, presented and disclosed in the Financial statements as per the Provisions of Ind AS.</p>
<p>c) Refer Note 12B.4 regarding disputed trade receivables of Rs.527.69 Crore as on 31.03.2023, the Company has not made provision for expected credit loss as the dispute/clarification is pending before Hon'ble Telangana State Electricity Regulatory Commission (TSERC).</p>	
<p>d) Refer Note 27.2 (ii) regarding withdrawal of provision for backfilling at Medipalli OCP for an amount of Rs.1188.15 Crore due to change in the Site Restoration obligation from backfilling to waterbody maintenance with adequate engineering interventions for sustenance of aquatic life in pursuance of revised EAC Minutes.</p>	
<p>e) Refer Note 39.6.5 regarding the alignment of method of closing stock valuation with the Cost accounting records, on account of which there is a net increase in the profit before tax by Rs.51.25 crore for the financial year 2022-23.</p>	
<p>f) Refer Note 22.3(iii) and (iv) regarding reassessment of mine closure provision on account of adoption of revised mine lives in respect of 7 mines and consequent to the revised Escrow agreements entered during the year 2022-23 in respect of 22 mines. As a result of this, there is a decrease in provision by Rs.13.21 crore on account of adoption of revised mine lives in respect of 7 mines and increase in provision by Rs.78.53 crore on account of revised Escrow agreements.</p>	
<p>Key Audit Matters Key Audit matters are those matters that in our professional judgment, were of most significance in our audit of the Standalone Ind AS Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.</p>	



INDEPENDENT AUDITOR'S REPORT
on the Audit of Standalone Ind AS Financial Statements

**Management reply on the
audit observations**
(under section 134(3) of the
Companies Act, 2013)

S No	Key Audit Matter	Auditor's Response	
1	<p>Provisions and Contingent Liabilities:</p> <p>A) Provision for Mine closure, Site Restoration and Decommissioning obligation:</p> <p>The company is accounting for provision towards its obligation for mine closure, site restoration and decommissioning based on detailed calculations and technical assessment and timing of the future cash spending to perform the required work. The estimated cost is inflated to the year in which such cost is to be incurred. The said provision is required to be discounted to the present value. This measurement of discounting rate capturing the real finance cost involves high inherent uncertainty.</p> <p>Further, Ministry of Environment and Forests' stipulations involves reducing the depth of the final void of certain open cast mines to 30/35/40 meters from surface either by backfilling of overburden or maintenance of water body. Environmental clearance was received in respect of OC mines for which the company proposed to maintain the final void as water bodies. The estimation of cost per hectare of final void based on final void area, necessary engineering interventions and other required activities is made by in-house technical professional and outside technical experts in Mining, Project planning and environmental fields. This area involves significant management judgement and estimates that have been identified as having high estimation uncertainty.</p>	<p>Principal audit procedures:</p> <p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • Evaluated the approach adopted by the company in determining the expected costs of decommissioning. • Identified the cost assumptions used that have the most significant impact on the provisions and tested the appropriateness of these assumptions. • Reviewed the appropriateness of discount and inflation rates used in the estimation. • Verified the unwinding of interest as well as understanding if any restoration was undertaken during the year. • Relied on the judgements of the internal & external technical experts for the use of technical evaluation. • Performed a review to ensure that all key movements were understood, corroborated and recorded correctly. • Assessed the appropriateness of the disclosures made in the Standalone Ind AS Financial Statements. 	<p>The Auditors have reported this issue as a Key Audit Matter in view of its significance and materiality involved. They have also mentioned the Audit Procedure followed by them.</p> <p>This being a statement of fact calls for no comments separately.</p>



INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements			Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
S No	Key Audit Matter	Auditor's Response	
	<p>B) Provision for Overburden Removal</p> <p>The Company is accounting the expenditure incurred on Overburden (OB) removal-Stripping cost with respect to Open Cast (OC) mines at projected Stripping Ratio which is estimated by the Management irrespective of the ratio of Actual OB removal during any particular year. This estimation involves significant judgements to be made by the Management. The Company reviews the stripping ratios of all OC Projects once in three years. However, revision/ re-estimation of stripping ratios may be necessitated owing to significant changes in the Mining and geological structures, recommendation of scientific studies of high wall, the dump stability and statutory restrictions imposed by Government authorities, reorganisation/ closure of mines and changes in reserves of Coal & overburden due to various reasons such as Bore Hole density and Risk of difference in Reserves, Geological disturbances, shifting of seam In-crops, Risk of Grade Slippage etc. In case any such significant deviation occurs, such review is being taken up on occurrence.</p>	<p>Principal audit procedures:</p> <p>Our audit procedures included the following–</p> <ul style="list-style-type: none"> • Evaluated the approach adopted by the company in estimating the projected stripping ratio of Coal reserves, determining the mining reserves of Coal & Overburden and cost of OB removal. • Reviewed the past quantities of coal and overburden extracted from the respective mines and whether due consideration was given in estimating the projected stripping ratio. • Tested the consistency of, and rationale for, the contingent factors applied in deriving the stripping ratio in respect of the OC mines for which the change is necessitated. • Discussed with the Management regarding the factors considered in estimating the balance reserves and their extraction plan with respect to the mines where the revision of stripping ratio is undertaken. • Relied on the judgements of the internal technical experts for the use of technical evaluation. • Performed a review to ensure that all key movements were understood, corroborated and recorded correctly. • Assessed the appropriateness of the disclosures made in the Financial Statements. 	<p>The Auditors have reported this issue as a Key Audit Matter in view of its significance and materiality involved. They have also mentioned the Audit Procedure followed by them.</p> <p>This being a statement of fact calls for no comments separately.</p>
	<p>C) Contingent Liabilities</p> <p>The company has received certain claims from the Government authorities, variable cost claims from TSDISCOMs, contractors, land pattadars and employees, which are disputed. These involve high degree of judgement to determine the possible outcomes and estimates relating to the resources embodying economic benefits.</p>	<p>Principal audit procedures:</p> <p>Our procedures included, but were not limited to, the following:</p> <ul style="list-style-type: none"> • Obtained an understanding from the management with respect to process and controls followed by the Company for identification and monitoring of significant developments in relation to the litigations, including completeness thereof. 	



INDEPENDENT AUDITOR’S REPORT
on the Audit of Standalone Ind AS Financial Statements

Management reply on the audit observations
(under section 134(3) of the Companies Act, 2013)

S No	Key Audit Matter	Auditor’s Response	
		<ul style="list-style-type: none"> • Obtained the list of litigations from the management and reviewed their assessment of the likelihood of outflow of economic resources being probable, possible or remote in respect of the litigations. This involved assessing the probability of an unfavourable outcome of a given proceeding and the reliability of estimates of related amounts. • Assessed management’s conclusions through discussions held with the in-house legal counsel and understanding precedents in similar cases; • Assessed and validated the adequacy and appropriateness of the disclosures made by the management in the Standalone Ind AS Financial Statements. 	<p>The Auditors have reported this issue as a Key Audit Matter in view of its significance and materiality involved. They have also mentioned the Audit Procedure followed by them.</p> <p>This being a statement of fact calls for no comments separately.</p>



Coal dispatches by Railways : Manuguru CHP



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>Information Other than the Standalone Ind AS Financial Statements and Auditors' Report thereon</p> <p>The Company's Board of Directors is responsible for the other information. The other information comprises the draft Directors' Report including annexures to Directors' Report, which we obtained prior to the date of this auditors' report and other reports included in the Annual Report related to Standalone Ind AS Financial Statements but does not include the Standalone Ind AS Financial Statements and our auditors' report thereon.</p> <p>Our opinion on the Standalone Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.</p> <p>In connection with our audit of the Standalone Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Ind AS Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.</p> <p>If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.</p>	<p style="text-align: center;">-</p>
<p>Management's Responsibility for the Standalone Ind AS Financial Statements:</p> <p>The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 rules, as amended.</p> <p>This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of Standalone Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.</p> <p>In preparing the Standalone Ind AS Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.</p> <p>The Board of Directors are responsible for overseeing the Company's financial reporting process.</p>	<p style="text-align: center;">-</p>
<p>Auditors' Responsibility for the Audit of the Standalone Ind AS Financial Statements</p> <p>Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS Financial Statements.</p>	<p style="text-align: center;">-</p>



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:</p> <ul style="list-style-type: none"> Identify and assess the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. 	--
<ul style="list-style-type: none"> Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Ind AS Financial Statements in place and the operating effectiveness of such controls. 	--
<ul style="list-style-type: none"> Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. 	--
<ul style="list-style-type: none"> Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern. 	--
<ul style="list-style-type: none"> Evaluate the overall presentation, structure and content of the Standalone Ind AS Financial Statements, including the disclosures, and whether the Standalone Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. 	-
<p>Materiality is the magnitude of misstatements in the Standalone Ind AS Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Ind AS Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Ind AS Financial Statements.</p>	--
<p>We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.</p>	--
<p>We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.</p>	--
<p>From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Ind AS Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.</p>	--



INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements	Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
Report on Other Legal and Regulatory Requirements	
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order.	--
2. As required by Section 143(3) of the Companies Act, 2013 we report that:	--
a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;	--
b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;	--
c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;	--
d) In our opinion, the aforesaid Standalone Ind AS Financial Statements comply with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013;	--
e) In pursuance to the Notification No. G.S.R 463 (E) dated 05-06-2015 issued by the Ministry of Corporate Affairs, Section 164 (2) of the Companies Act, 2013 pertaining to disqualification of Directors, is not applicable to the Government Company.	--
f) With respect to the adequacy of internal financial controls with reference to Standalone Ind AS Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".	--
g) In pursuance to the Notification No. G.S.R 463 (E) dated 05-06-2015 issued by the Ministry of Corporate Affairs, Section 197 of the Companies Act, 2013 pertaining to remuneration of Directors, is not applicable to the Government Company.	--
h) With respect to the other matters to be included in the Auditors' report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:	
i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Ind AS Financial Statements – Refer Additional Note 39(4A) to the Standalone Ind AS Financial Statements;	This being a statement of fact calls for no comments separately.
ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;	--
iii) There is no delay in transferring the amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.	--
iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;	--



INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements			Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
<p>(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;</p>			--
<p>(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.</p>			--
<p>v. As stated in Note 39(11) to the Standalone Ind AS Financial Statements</p> <p>(a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.</p>			--
<p>(b) The Board of Directors of the Company have proposed the final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with Section 123 of the Act, as applicable.</p>			This being a statement of fact calls for no comments separately.
<p>vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintain books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended 31st March, 2023.</p>			
<p>3. As required by the Section 143(5) of the Companies Act 2013, and as per the directions of Comptroller and Auditor General of India, we report that:</p>			
S.No.	Directions	Auditor's Response	
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	According to the information and explanations given to us, the Company has ERP system (SAP) to process all the accounting transactions through IT system. Our examination of the records did not reveal any transactions not coming within the purview of IT system stated above.	This being a statement of fact calls for no comments separately.
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government company, then this direction is also applicable for statutory auditor of lender company).	According to the information and explanations given to us by the Company, there was no restructuring or cases of waiver/write off of debts /loans/interest etc. made by the lender to the company due to company's inability to repay the loan during the year ended 31.03.2023. As there were no such cases, reporting under this clause is not applicable.	This being a statement of fact calls for no comments separately.
3	Whether funds (grants/subsidy etc.) received/receivable for specific schemes from Central/State Government or its agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	CCDAC Grants During the year, the company has recognised an amount of Rs.7.69 crores as revenue grant against protective works as per the approval accorded by CCDAC and the same has been utilised as per the terms and conditions applicable.	This being a statement of fact calls for no comments separately.



INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements			Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
S.No.	Directions	Auditor's Response	
1		<p>During the year, capital grant of Rs.151.47 crores were recognised as receivable from CCDAC.</p> <p>During the year, the Company has received an amount of Rs.0.67 crore and Rs.45.04 crore towards revenue and capital grants respectively. Refer Note No. 39.5.2A</p> <p>Solar Grants – Viability Gap Funding (VGF):</p> <p>During the year, the Company has recognised second and final instalment of VGF Grant of Rs.27 crore against the Solar Plants (Phase II). Refer Note No. 39.5.2A</p>	This being a statement of fact calls for no comments separately.

For **Brahmayya & Co,**
Chartered Accountants
Firm Registration No: 000513S

For **M Anandam & Co**
Chartered Accountants
Firm Registration No: 000125S

For and on behalf of the Board

Sd/-
(T.V.Ramana)
Partner
Membership No 200523
UDIN: 23200523BGSVPX9906

Sd/-
(M.R Vikram)
Partner
Membership No 021012
UDIN: 23021012BHAIWE5471

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date: 14.07.2023
Place: Hyderabad

Date: 14.07.2023
Place: Hyderabad

Date : 16.08.2023
Place : Hyderabad



**Floating Solar Plant
(5 MW) commissioned
at Singareni
Thermal Power Plant**



<p>ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT (Referred to in paragraph 1 of our 'Report on Other Legal and Regulatory Requirements' Section to the Members of The Singareni Collieries Company Limited of even date)</p>	<p>Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)</p>
<p>We report that:</p>	
<p>(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets,</p> <p>a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment, Capital work-in-progress, Investment Properties and relevant details of Right-of-use assets except in case of certain lands, where the Company is in the process of reconciling the physical records with the assets carried in the books of accounts. Refer Note No. 3.2 of Standalone Ind AS Financial Statements.</p>	<p>The records for 33 nos of Lands mentioned in the "Annexure-C" will be made available to the Auditors for verification in the ensuing periods Audit.</p>
<p>(B) The company has maintained proper records showing full particulars of intangible assets.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>b) The Company has a phased program of verification of Property, Plant and Equipment that is reasonable having regard to the size of the Company and the nature of its assets. As per the phased program as mentioned in Note No.39.5.14.E of Standalone Ind AS Financial Statements, during the year, the management has carried out physical verification of Property, Plant and Equipment and discrepancies noted have been properly dealt with, in the books of account.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>c) Based on our examination of the property tax receipts and registered sale deed/ transfer deed/conveyance deed in respect of Free hold lands on which buildings were constructed, provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date, except for the title deeds of the Lands mentioned in Annexure-C. (Refer Note No. 3 of Standalone Ind AS Financial Statements)</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>d) The company has not revalued any Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(ii) (a) The inventory, except goods-in-transit has been physically verified by the management during the year under perpetual verification system. In our opinion, having regard to the size of the Company and nature of its business, the frequency of inventory verification process is reasonable and commensurate with the size of the Company. No discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification of inventories.</p>	<p>This being a statement of fact calls for no comments separately.</p>



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT (Referred to in paragraph 1 of our 'Report on Other Legal and Regulatory Requirements' Section to the Members of The Singareni Collieries Company Limited of even date)	Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)
(b) The company has been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate from banks on the basis of security of current assets and the quarterly returns filed by the company. There were variances which were later rectified by filing revised returns on 1 st July, 2023, are in agreement with the books of account. (Refer Note No. 39(5.13) of Standalone Ind AS Financial Statements).	This being a statement of fact calls for no comments separately.
(iii) During the year, the Company has not made investments in, granted any loans or advance in the nature of loans, guarantee or security, secured or unsecured to companies, firms, limited liability partnerships or other parties. Hence, reporting on clause 3(iii) of the Order is not applicable.	This being a statement of fact calls for no comments separately.
(iv) In our opinion and according to the information and explanations given to us, the company has not granted any loans, guarantees or security. Hence, reporting under the provisions of Section 185 of the Companies Act 2013. The company has complied with the provisions of Section 186 of the Companies Act 2013.	This being a statement of fact calls for no comments separately.
(v) In our opinion the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of Section 73 to 76 and other applicable provisions of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014 except for an amount of Rs.13.23 crore received as an advance for the supply of goods or services and remained unappropriated within a period of 365 days from the date of acceptance. According to the information and explanations given to us, no Order has been passed on the company by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal for non-compliance with the provisions of Section 73 to 76 of the Companies Act 2013.	This being a statement of fact calls for no comments separately. However, the advances collected from Coal Customers which remained unappropriated will be returned / refunded before 365 days from the date of acceptance henceforth.
(vi) We have broadly reviewed the books of account and records maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of Cost Records under Section 148(1) of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not however, made detailed examination of the records with the view to determine whether they are complete.	This being a statement of fact calls for no comments separately.
(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has generally been regular in depositing with the appropriate authorities, the undisputed statutory dues including Coal Mine Provident Fund, Income Tax, Goods and Services Tax, Duty of Customs, Cess and other statutory dues applicable to it and details of undisputed statutory dues as at 31 st March 2023 outstanding for a period of more than six months from the date they became payable are given below:	This being a statement of fact calls for no comments separately.

**ANNEXURE 'A'****TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 of our 'Report on Other Legal and Regulatory Requirements' Section to the Members of The Singareni Collieries Company Limited of even date)

Management reply on the audit observations (Contd...)
(under section 134(3) of the Companies Act, 2013)

Name of the Statute	Nature of the Dues	Amount (Rs. in crore)	Period to which the amount relates	Due Date	Date of Payment	Remarks
Mines and Minerals (Development and Regulation) Act, 1957	Contribution to District Mineral Foundation	789.96	Upto 31-03-2022	-	-	Not Paid
		273.87	April, 2022 to August, 2022	31/05/2022 30/06/2022 31/07/2022 31/08/2022 30/09/2022	-	Not Paid
	Contribution to National Mineral Exploration Trust	97.79	Upto 31-03-2022	-	-	Not Paid
		18.26	April, 2022 to August, 2022	31/05/2022 30/06/2022 31/07/2022 31/08/2022 30/09/2022	-	Not Paid
The Building and Other Construction Workers' Welfare Cess Act, 1996	Building Cess	30.38	FY 2007-08 to FY 2022-23	-	-	Not Paid

These statutory dues towards DMFT and NMET are pending for remittance as there is abnormal delay in realization of dues from power customers in particular TSGENCO & TSTRANSCO.

As soon as the amounts are realized from power customers the statutory dues viz. DMFT and NMET shall be remitted to the Government.

Regarding Building and Other Construction Workers' Welfare Cess liability is crystalized in pursuance of Hon'ble High Courts

Order on the Writ Petition filed by the Company. The same will be remitted after firming up of the applicability on the works carried out in the Company Shortly.

- (b) According to the information and explanations given to us and the records of the company examined by us, the particulars of disputed statutory dues as at 31st March, 2023 which have not been deposited are as under:

**ANNEXURE 'A'****TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 of our 'Report on Other Legal and Regulatory Requirements' Section to the Members of The Singareni Collieries Company Limited of even date)

Management reply on the audit observations (Contd...)

(under section 134(3) of the Companies Act, 2013)

S. No	Name of the Statute	Nature of Dues	Amount not deposited (in Rs. Lakhs)	Period for which the demand pertains to	Forum where dispute is pending (2019-20)
1	The Central Excise Act, 1944	Clean Energy Cess on captive consumption of coal	0.15	February, 2012 to November, 2012 and August, 2013 to December, 2014	Dy. Commissioner of Customs and Central Excise
			0.018	December, 2012 to July, 2013 and January, 2016 to December, 2016	Assistant Commissioner of Customs and Central Excise
			0.034	January, 2015 to December, 2015	Joint Commissioner of Customs and Central Excise
			213.39	As on 30.06.2017	CESTAT
		Education Cess and Secondary & Higher Education Cess on Excise Duty	0.78	March, 2011	Commissioner of Customs and Central Excise
	Excise duty	5.18	March, 2011 to June, 2015	CESTAT	
2	Finance Act, 1994	Service Tax	337.64	Prior to 2012	CESTAT, Bangalore
			1.54	April, 2013 to June, 2017	CESTAT, Hyderabad
			97.72	FY 2016-17 & FY 2017-18	Commissioner of Central Tax & Customs
3	APGST Act, 1957	Sales Tax	1.10	FY 2001-02	High Court
4	Andhra Pradesh Tax on Professions, Trades, Callings and Employments Act, 1987	Professional tax	289.26	FY 1990-91 to 2022-23	Deputy. C.T.O, Kothagudem
5	Entry Tax Act 2001	Entry tax	26.87	FY 2003-04, FY 2011-12 to FY 2017-18	High Court
6	AP Motor Vehicles Act	Life Tax on Motor Vehicles	2.09	Various years up to 2011-12	High Court
7	AP Motor Vehicles Act	Entry tax on HEMM	77.03	2007-08 to 2017-18	High Court
8	Income Tax Act, 1961	Income Tax	132.16	FY 2015-16, FY 2017-18 and FY 2019-20	CIT (Appeals), National Faceless Appeal Centre

The Appeals at various stages are being contested by the Company with the help of Professional Firms wherever necessary for an early and favorable settlement.



ANNEXURE 'A'						Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)
TO THE INDEPENDENT AUDITOR'S REPORT						
(Referred to in paragraph 1 of our 'Report on Other Legal and Regulatory Requirements' Section to the Members of The Singareni Collieries Company Limited of even date)						
S. No	Name of the Statute	Nature of Dues	Amount not deposited (in Rs. Lakhs)	Period for which the demand pertains to	Forum where dispute is pending	The Appeals at various stages are being contested by the Company with the help of Professional Firms wherever necessary for an early and favorable settlement.
9	The Workmen's Compensation Act, 1923	Workmen's Compensation	1.93	Various years	At different forums	
10	The Forest Rights Act, 2006	Diversion for surface rights	7.91	2007-08	Forest Divisional Officer	
(viii)	There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Hence, reporting under clause 3(viii) is not applicable.					This being a statement of fact calls for no comments separately.
(ix)	(a) According to the records of the company examined by us, and the information and explanations given to us, there were no defaults in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year under report.					This being a statement of fact calls for no comments separately.
	(b) The company has not been declared wilful defaulter by any bank or financial institution or other lender.					This being a statement of fact calls for no comments separately.
	(c) In our opinion and according to the information and explanations given to us by the management, terms loans were applied for the purpose for which the loans were obtained.					This being a statement of fact calls for no comments separately.
	(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.					This being a statement of fact calls for no comments separately.
	(e) On an overall examination of the financial statements of the company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary and its joint ventures.					This being a statement of fact calls for no comments separately.
	(f) The company has not raised loans during the year on the pledge of securities held in its subsidiary and joint venture.					This being a statement of fact calls for no comments separately.
(x)	(a) The Company has not raised monies by way of initial public offer or further public offer (including debt instruments) during the year. Hence, reporting under clause 3(x)(a) of the Order is not applicable.					This being a statement of fact calls for no comments separately.
	(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). Hence, reporting under clause 3(x)(b) of the Order is not applicable.					This being a statement of fact calls for no comments separately.
(xi)	(a) To the best of our knowledge and according to the information and explanations given to us, during the year no material fraud by the company has been noticed and material frauds has been reported as detailed hereunder, on the company by its officers or employees or others.					This being a statement of fact calls for no comments separately.



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT			Management reply on the audit observations (Contd...)
(Referred to in paragraph 1 of our 'Report on Other Legal and Regulatory Requirements' Section to the Members of The Singareni Collieries Company Limited of even date)			(under section 134(3) of the Companies Act, 2013)
Sl. No	Nature of Fraud	Amount involved (Rs. in Crore)	Vigilance department carries out investigations on issues referred to it, based on the complaints and regularly keeps vigil on different managerial aspects and systems for detecting and preventing frauds, irregularities and procedural deviations. The frauds reported are as per the vigilance activities.
1	Pilferage of scrap	0.22	
2	Fake dependent employee claims	6.13	
(b)	During the year, no report under sub-Section (12) of Section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.		This being a statement of fact calls for no comments separately.
(c)	As represented to us by the management, there are no whistle blower complaints received by the Company during the year.		This being a statement of fact calls for no comments separately.
(xii)	The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.		This being a statement of fact calls for no comments separately.
(xiii)	According to the information and explanations given to us and the records of the company examined by us, the transactions with the related parties are not in compliance with the Section 177 and Section 188 of the Companies Act, 2013 and the details of related party transactions have been disclosed in the Standalone Ind AS Financial Statements as required by the applicable accounting standards.		This being a statement of fact calls for no comments separately.
(xiv)	(a) In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.		This being a statement of fact calls for no comments separately.
	(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.		This being a statement of fact calls for no comments separately.
(xv)	The Company has not entered into non-cash transactions with directors or persons connected with its directors, and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.		This being a statement of fact calls for no comments separately.
(xvi)	(a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.		This being a statement of fact calls for no comments separately.
	(b) The Company is not engaged in any non-banking financial housing finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.		This being a statement of fact calls for no comments separately.
	(c) The Company is not a core investment company as defined in the Regulations made by the Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.		This being a statement of fact calls for no comments separately.
	(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.		This being a statement of fact calls for no comments separately.
(xvii)	The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.		This being a statement of fact calls for no comments separately.



<p>ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT</p> <p>(Referred to in paragraph 1 of our 'Report on Other Legal and Regulatory Requirements' Section to the Members of The Singareni Collieries Company Limited of even date)</p>	<p>Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)</p>
<p>(xviii) There has been no resignation of the statutory auditors of the Company during the year. Hence, reporting under clause 3(xviii) of the Order is not applicable.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Ind AS Financial Statements, the auditors' knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act within a period of six months of expiry of the financial year in compliance with second proviso to sub-Section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.</p> <p>(b) An amount of Rs.32.66 crores which is remaining unspent pursuant to ongoing projects has been transferred to a special account in compliance with the provision of sub-Section 6 of Section 135 of the Companies Act, 2013. Refer Note No. 39(5.15) of the Standalone Ind AS Financial Statements.</p>	<p>This being a statement of fact calls for no comments separately.</p> <p>This being a statement of fact calls for no comments separately.</p>

For **Brahmayya & Co,**
Chartered Accountants
Firm Registration No: 000513S

For **M Anandam & Co**
Chartered Accountants
Firm Registration No: 000125S

For and on behalf of the Board

Sd/-
(T.V.Ramana)
Partner
Membership No 200523
UDIN: 23200523BGSVPX9906

Sd/-
(M.R Vikram)
Partner
Membership No 021012
UDIN: 23021012BHAIWE5471

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date: 14.07.2023
Place: Hyderabad

Date: 14.07.2023
Place: Hyderabad

Date : 16.08.2023
Place : Hyderabad



<p>ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT</p> <p>(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' Section of our report to the Members of The Singareni Collieries Company Limited of even date)</p>	<p>Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)</p>
<p>Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")</p> <p>We have audited the internal financial controls with reference to the financial statements of The Singareni Collieries Company Limited ("the Company") as of 31st March, 2023 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Management's Responsibility for Internal Financial Controls</p> <p>The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Auditors' Responsibility</p> <p>Our responsibility is to express an opinion on the internal financial controls with reference to the Standalone Ind AS Financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.</p> <p>Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Standalone Ind AS Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Ind AS Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Ind AS Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.</p> <p>The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.</p>	<p>This being a statement of fact calls for no comments separately.</p>



<p>ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT</p> <p>(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' Section of our report to the Members of The Singareni Collieries Company Limited of even date)</p>	<p>Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)</p>
<p>Meaning of Internal Financial Controls with reference to Standalone Ind AS Financial Statements</p> <p>A company's internal financial control with reference to Standalone Ind AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Standalone Ind AS Financial Statements includes those policies and procedures that,</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Inherent limitations of Internal Financial Controls with reference to Standalone Ind AS Financial Statements</p> <p>Because of the inherent limitations of internal financial controls with reference to Standalone Ind AS Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Ind AS Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Ind AS Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Qualified Opinion</p> <p>According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified in the operating effectiveness of the Company's internal financial controls with reference to Standalone Ind AS Financial Statements as at 31st March, 2023:</p>	
<p>a) The joint reconciliation of major customers especially with regards to the power dues from TSDISCOMs/TSPCC is pending since FY 2019-20 which could potentially result in loss to the Company without establishing reasonable certainty of ultimate collection.</p>	<p>The Joint Reconciliation statements in respect of Power dues were submitted for the pending periods and are under process with TSPCC. The joint Reconciliation statements are likely to be signed shortly as the processing of statements in TSPCC is in advance stage. In Future, Balance Confirmation will be obtained Periodically. In respect of Coal dues, Joint Reconciliation of all major Coal Customer is being taken up regularly.</p>



ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT (Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' Section of our report to the Members of The Singareni Collieries Company Limited of even date)	Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)
b) Penalties imposed/imposable on violation of Environment Clearance (EC) conditions related to rated production. In view of this, there is a material weakness in the internal control mechanism with regard to the monitoring of the EC conditions.	The violations already occurred in respect of production are being ratified in the form of Remedial Action Plan. However, necessary controls will be exercised to ensure that EC conditions are not violated in respect of production quantities in future.
A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual financial statements will not be prevented or detected on a timely basis.	
In our opinion, the Company has, in all material respects, maintained adequate internal financial controls with reference to the Standalone Ind AS Financial Statements as of 31 st March, 2023, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India", and except for the effects/possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the Company's internal financial controls with reference to the Standalone Ind AS Financial Statements were operating effectively as of 31 st March, 2023.	This being a statement of fact calls for no comments separately.
We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of Standalone Ind AS financial statements of the Company for the year ended 31 st March, 2023, and these material weaknesses do not affect our opinion on the Standalone Ind AS Financial Statements of the Company.	This being a statement of fact calls for no comments separately.

For **Brahmayya & Co,**
Chartered Accountants
Firm Registration No: 000513S

Sd/-
(T.V.Ramana)
Partner
Membership No 200523
UDIN: 23200523BGSVPX9906

Date: 14.07.2023
Place: Hyderabad

For **M Anandam & Co**
Chartered Accountants
Firm Registration No: 000125S

Sd/-
(M.R Vikram)
Partner
Membership No 021012
UDIN: 23021012BHAIWE5471

Date: 14.07.2023
Place: Hyderabad

For and on behalf of the Board

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date : 16.08.2023
Place : Hyderabad

**ANNEXURE 'C' TO THE INDEPENDENT AUDITOR'S REPORT****List of Assets (Lands) for which title deeds were not available as on 31st March, 2023**

Sl. No	Asset code.	Description	Extent	UOM	Capitalisation date	End book value	Area
1	111100000779	Deposit For Afforestation 16.10	-	No.s	01-Apr-1986	25,409.00	BPA
2	111100000826	Comp-Land Acq.A10.25-Pipeline	-	No.s	01-Apr-2005	2,70,724.00	BPA
3	111100000831	Land Compensation-A8.17 Gts	-	No.s	01-Oct-2005	2,78,025.00	BPA
4	111200000031	10.30 Goleti-1	-	No.s	01-Apr-1992	0.00	BPA
5	111200000043	DorliOcp - Mining Lease- Exp	-	No.s	01-Nov-2004	0.00	BPA
6	111200000052	Govt.LandApp.Rd&Trnsm.Line	0.22	ACR	01-May-2007	1.00	BPA
7	111300000177	Boipalli 32.12 Acre	-	No.s	01-Apr-1977	8,346.00	BPA
8	111300000186	Quarters Narasapur Block(Res.F	-	No.s	01-Apr-1983	5,913.56	BPA
9	111400000549	Ocp-2 Rcc Pillars At Res. Fore	-		01-Apr-2000	1.00	BPA
10	111300000002	Revenue Staff Deputation Char L/Acquisition	-	ACR	01-Apr-1966	669.00	KGM
11	111300000004	Spl Staff Salary Appointed For L/Acquisition	-	ACR	01-Apr-1985	92,510.00	KGM
12	111300000198	PWD Road To Stores Approach Road (Acs3-22)	3.22	ACR	01-Apr-1968	1,061.00	MMR
13	111300000199	RKP RLY.SIDING (Acs 41-00)	41.00	ACR	01-Apr-1970	9,074.00	MMR
14	111300000206	KK-1 CSP Rly Siding (Acs.01-04gts)	1.04	ACR	01-Apr-1965	384.00	MMR
15	111300000217	KK-2 Banglow Area Qtrts	25.00	ACR	01-Apr-1959	3,721.00	MMR
16	111400000315	Kk2 (Acs 22-00+03-04 Gts) Sy. No. 129/2,125 123/3	25.25	ACR	01-04-1960	4,901.00	MMR
17	111200000273	Govt Land (1304 Project)	30.11	ACR	01-Apr-2000	0.92	MNG
18	111100001394	Janagaon	20.26	ACR	01-Apr-1997	12,041.00	RG-I
19	111100000030	Lands Gdk No 8 Incline	2.87	ACR	01-Apr-2006	26,35,022.92	RG-II
20	111100000064	28.11 Jallaram	28.11	ACR	01-Apr-1991	1.00	RG-II
22	111100000066	Land of Jallaram	1.00	ACR	01-Apr-1975	27,813.00	RG-II
23	111100000070	Lands Gdk 8 Incline Colony	153.27	ACR	01-Apr-2006	4,40,850.00	RG-II
24	111100000071	Lands Gdk 8 Incline Colony	48.16	ACR	01-Apr-2006	2,98,039.00	RG-II
25	111100000073	Land of Jallaram	1.00	ACR	01-Apr-1990	53,440.00	RG-II
26	111100000076	Land of Jallaram	1.00	ACR	01-Apr-1988	14,27,097.00	RG-II
27	111100000078	Alluru 108.16 Acrs	108.16	ACR	01-Apr-1989	43,50,625.00	RG-II
28	111100000083	Jallaram Op 358/87	-	ACR	01-Apr-1990	15,30,501.00	RG-II
29	111100000098	Land of Jallaram	1.00	ACR	01-Apr-1975	5,905.00	RG-II
30	111300000012	37.14 Jallaram	37.14	ACR	01-Apr-1973	1.00	RG-II
31	111400000448	MAREDUPAKA - For OCP3	1.00	ACR	01-Apr-1990	1,16,601.00	RG-II
32	111100000984	Lands	-		01-Apr-1983	94,33,596.00	YLD
33	Multiple codes	Lands	726.54	ACR	Various dates	Not quantified	RG-II& RG-III

For **Brahmayya & Co,**
Chartered Accountants
Firm Registration No: 000513S

Sd/-
(T.V.Ramana)
Partner
Membership No 200523
UDIN: 23200523BGSPVX9906

Date: 14.07.2023
Place: Hyderabad

For **M Anandam & Co**
Chartered Accountants
Firm Registration No: 000125S

Sd/-
(M.R Vikram)
Partner
Membership No 021012
UDIN: 23021012BHAIWE5471

Date: 14.07.2023
Place: Hyderabad

For and on behalf of the Board

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date : 16.08.2023
Place : Hyderabad



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>To the Members of The Singareni Collieries Company Limited</p> <p>Report on the Audit of the Consolidated Ind AS Financial Statements:</p> <p>Opinion</p> <p>We have audited the accompanying Consolidated Ind AS Financial Statements of The Singareni Collieries Company Limited ("the Holding company") its subsidiary, Andhra Pradesh Heavy Machinery and Engineering Limited (Holding company and its subsidiary together referred as "the Group"), comprising the Consolidated Balance Sheet as at 31st March, 2023, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and notes to the Consolidated Ind AS Financial Statements, including a summary of the significant accounting policies (hereinafter referred to as "the Consolidated Ind AS Financial Statements").</p>	--
<p>In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Ind AS Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2023, the consolidated profit, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.</p>	--
<p>Basis for Opinion</p> <p>We conducted our audit of the Consolidated Ind AS Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the <i>Auditors' Responsibilities for the Audit of the Consolidated Ind AS Financial Statements</i> section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Consolidated Ind AS Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS Financial Statements.</p>	--
<p>Key Audit Matters</p> <p>Key Audit matters are those matters that in our professional judgment, were of most significance in our audit of the Consolidated Ind AS Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters in respect of the Holding company to be communicated in our report.</p>	<p>This being a statement of fact calls for no comments separately.</p>



INDEPENDENT AUDITOR'S REPORT
on the Audit of Consolidated Ind AS Financial Statements

**Management reply on the
audit observations**
(under section 134(3) of the
Companies Act, 2013)

Sl. no	Key Audit Matter	Auditor's Response	
1	<p>Provisions and Contingent Liabilities:</p> <p>A. Provision for Mine closure, Site Restoration and Decommissioning obligation:</p> <p>The company is accounting for provision towards its obligation for mine closure, site restoration and decommissioning based on detailed calculations and technical assessment and timing of the future cash spending to perform the required work. The estimated cost is inflated to the year in which such cost is to be incurred. The said provision is required to be discounted to the present value. This measurement of discounting rate capturing the real finance cost involves high inherent uncertainty.</p> <p>Further, Ministry of Environment and Forests' stipulations involves reducing the depth of the final void of certain open cast mines to 30/35/40 meters from surface either by backfilling of overburden or maintenance of water body. Environmental clearance was received in respect of OC mines for which the company proposed to maintain the final void as water bodies. The estimation of cost per hectare of final void based on final void area, necessary engineering interventions and other required activities is made by in-house technical professional and outside technical experts in Mining, Project planning and environmental fields. This area involves significant management judgement and estimates that have been identified as having high estimation uncertainty.</p>	<p>Principal audit procedures:</p> <p>Our audit procedures included the following –</p> <ul style="list-style-type: none"> • Evaluated the approach adopted by the company in determining the expected costs of decommissioning. • Identified the cost assumptions used that have the most significant impact on the provisions and tested the appropriateness of these assumptions. • Reviewed the appropriateness of discount and inflation rates used in the estimation. • Verified the unwinding of interest as well as understanding if any restoration was undertaken during the year. • Relied on the judgements of the internal & external technical experts for the use of technical evaluation. • Performed a review to ensure that all key movements were understood, corroborated and recorded correctly. • Assessed the appropriateness of the disclosures made in the Consolidated Ind AS Financial Statements. 	<p>The Auditors have reported this issue as a Key Audit Matter in view of its significance and materiality involved. They have also mentioned the Audit Procedure followed by them.</p> <p>This being a statement of fact calls for no comments separately.</p>



INDEPENDENT AUDITOR'S REPORT
on the Audit of Consolidated Ind AS Financial Statements

**Management reply on the
audit observations**
(under section 134(3) of the
Companies Act, 2013)

Sl. no	Key Audit Matter	Auditor's Response	
	<p>B. Provision for Overburden Removal</p> <p>The Company is accounting the expenditure incurred on Overburden (OB) removal- Stripping cost with respect to Open Cast (OC) mines at projected Stripping Ratio which is estimated by the Management irrespective of the ratio of Actual OB removal during any particular year. This estimation involves significant judgements to be made by the Management. The Company reviews the stripping ratios of all OC Projects once in three years. However, revision/re-estimation of stripping ratios may be necessitated owing to significant changes in the Mining and geological structures, recommendation of scientific studies of high wall, the dump stability and statutory restrictions imposed by Government authorities, reorganisation/ closure of mines and changes in reserves of Coal & overburden due to various reasons such as Bore Hole density and Risk of difference in Reserves, Geological disturbances, shifting of seam In-crops, Risk of Grade Slippage etc. In case any such significant deviation occurs, such review is being taken up on occurrence.</p>	<p>Principal audit procedures:</p> <p>Our audit procedures included the following –</p> <ul style="list-style-type: none"> • Evaluated the approach adopted by the company in estimating the projected stripping ratio of Coal reserves, determining the mining reserves of Coal & Overburden and cost of OB removal. • Reviewed the past quantities of coal and overburden extracted from the respective mines and whether due consideration was given in estimating the projected stripping ratio. • Tested the consistency of, and rationale for, the contingent factors applied in deriving the stripping ratio in respect of the OC mines for which the change is necessitated. • Discussed with the Management regarding the factors considered in estimating the balance reserves and their extraction plan with respect to the mines where the revision of stripping ratio is undertaken. • Relied on the judgements of the internal technical experts for the use of technical evaluation. • Performed a review to ensure that all key movements were understood, corroborated and recorded correctly. • Assessed the appropriateness of the disclosures made in the Financial Statements. 	<p>The Auditors have reported this issue as a Key Audit Matter in view of its significance and materiality involved. They have also mentioned the Audit Procedure followed by them.</p> <p>This being a statement of fact calls for no comments separately.</p>



INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements			Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
Sl. no	Key Audit Matter	Auditor's Response	
	<p>C) Contingent Liabilities</p> <p>The company has received certain claims from the Government authorities, variable cost claims from TSDISCOMs, contractors, land pattadars and employees, which are disputed. These involve high degree of judgement to determine the possible outcomes and estimates relating to the timing and the amount of outflow of resources embodying economic benefits.</p>	<p>Principal audit procedures:</p> <p>Our procedures included, but were not limited to, the following:</p> <ul style="list-style-type: none"> • Obtained an understanding from the management with respect to process and controls followed by the Company for identification and monitoring of significant developments in relation to the litigations, including completeness thereof. • Obtained the list of litigations from the management and reviewed their assessment of the likelihood of outflow of economic resources being probable, possible or remote in respect of the litigations. This involved assessing the probability of an unfavourable outcome of a given proceeding and the reliability of estimates of related amounts. • Assessed management's conclusions through discussions held with the in-house legal counsel and understanding precedents in similar cases; • Assessed and validated the adequacy and appropriateness of the disclosures made by the management in the Consolidated Ind AS Financial Statements. 	<p>The Auditors have reported this issue as a Key Audit Matter in view of its significance and materiality involved. They have also mentioned the Audit Procedure followed by them.</p> <p>This being a statement of fact calls for no comments separately.</p>



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>Emphasis of Matter</p> <p>Without qualifying our opinion, we draw attention to the following matters in the Standalone Ind AS Financial Statements of the Holding company:</p>	
<p>a) Refer Note 8.4 regarding non-receipt of proceeds of Rs.200 Crore of APPFC Power bonds matured on 18th July, 2022 representing TSPFC share, the Company has not made provision for expected credit loss as the bonds are backed by Sovereign Guarantee. Further, the Company has not recognized interest from the date of maturity of the interest coupon period.</p>	
<p>b) Refer Note 6.3 (iii) and (iv) regarding non-receipt of interest of Rs.264.53 Crore (net of TDS) on TSSPDCL Power Bonds, the Company has not made provision for expected credit loss as the bonds are backed by Sovereign Guarantee.</p>	<p>The Auditors have drawn specific attention of the members on these matters, though these issues/ transactions / provisions have been appropriately recognised, presented and disclosed in the Financial statements as per the Provisions of Ind AS.</p>
<p>c) Refer Note 12B.4 regarding disputed trade receivables of Rs.527.69 Crore as on 31.03.2023, the Company has not made provision for expected credit loss as the dispute/ clarification is pending before Hon'ble Telangana State Electricity Regulatory Commission (TSERC).</p>	
<p>d) Refer Note 27.2 (ii) regarding withdrawal of provision for backfilling at Medipalli OCP for an amount of Rs.1188.15 Crore due to change in the Site Restoration obligation from backfilling to waterbody maintenance with adequate engineering interventions for sustenance of aquatic life in pursuance of revised EAC Minutes.</p>	
<p>e) Refer Note 39.6.5 regarding the alignment of method of closing stock valuation with the Cost accounting records, on account of which there is a net increase in the profit before tax by Rs.51.25 crore for the financial year 2022-23.</p>	
<p>f) Refer Note 22.3(iii) and (iv) regarding reassessment of mine closure provision on account of adoption of revised mine lives in respect of 7 mines and consequent to the revised Escrow agreements entered during the year 2022-23 in respect of 22 mines. As a result of this, there is a decrease in provision by Rs.13.21 crore and increase in provision by Rs.78.53 crore.</p>	
<p>Information Other than the Consolidated Ind AS Financial Statements and Auditors' Report Thereon</p> <p>The Holding company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual report related to Consolidated Ind AS Financial Statements, but does not include the Consolidated Ind AS Financial Statements and our auditors' report thereon.</p>	
<p>Our opinion on the Consolidated Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.</p>	--
<p>In connection with our audit of the Consolidated Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Ind AS Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.</p>	--
<p>If, based on the work we have performed and based on the work done/audit report of the other auditor, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.</p>	--



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>Responsibilities of Management and Those Charged with Governance for the Consolidated Ind AS Financial Statements</p> <p>The Holding company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation and presentation of these Consolidated Ind AS Financial Statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Ind AS Financial Statements by the Directors of the Holding company, as aforesaid.</p> <p>In preparing the Consolidated Ind AS Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.</p> <p>The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.</p>	--
<p>Auditors' Responsibilities for the Audit of the Consolidated Ind AS Financial Statements</p> <p>Our objectives are to obtain reasonable assurance about whether the Consolidated Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Ind AS Financial Statements.</p>	--
<p>As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:</p>	
<ul style="list-style-type: none"> • Identify and assess the risks of material misstatement of the Consolidated Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. 	--
<ul style="list-style-type: none"> • Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding company have adequate internal financial controls system with reference to Consolidated Ind AS Financial Statements in place and the operating effectiveness of such controls. 	--



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<ul style="list-style-type: none"> Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. 	<p style="text-align: center;">--</p>
<ul style="list-style-type: none"> Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern. 	<p style="text-align: center;">--</p>
<ul style="list-style-type: none"> Evaluate the overall presentation, structure and content of the Consolidated Ind AS Financial Statements, including the disclosures, and whether the Consolidated Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. 	<p style="text-align: center;">--</p>
<ul style="list-style-type: none"> Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Ind AS Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial information of the Holding company included in the Consolidated Ind AS Financial Statements of which we are the independent auditors. For the subsidiary included in the Consolidated Ind AS Financial Statements, which has been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled 'Other Matters' in this audit report. 	<p style="text-align: center;">--</p>
<p>We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditors referred to in para (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS Financial Statements.</p>	<p style="text-align: center;">--</p>
<p>We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.</p>	<p style="text-align: center;">--</p>
<p>We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.</p>	<p style="text-align: center;">--</p>
<p>Other Matters</p>	
<p>We did not audit the financial statements of the subsidiary whose financial statements reflect total assets of Rs.55.42 crore as at 31st March 2023, total revenues of Rs.45.41 crore and net cash outflow amounting to Rs.11.13 crore for the year ended on that date, as considered in the Consolidated Ind AS Financial Statements. This financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Ind AS Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report in terms of sub-section (3) and (11) of section 143 of the Act, insofar as it relates to the aforesaid subsidiaries, is based solely on the report of the other auditor.</p>	<p>This being a statement of fact calls for no comments separately</p>



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>Our opinion on the Consolidated Ind AS Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor and the financial statements furnished to us by the Management.</p>	--
<p>Report on Other Legal and Regulatory Requirements</p>	
<p>1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matter specified in paragraph 3 (xxi) of CARO 2020.</p>	--
<p>2. As required by section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors' report of subsidiary, as noted in the "Other Matter" paragraph, we report, to the extent applicable, that</p>	--
<p>a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Ind AS Financial Statements;</p>	--
<p>b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Ind AS Financial Statements have been kept so far as it appears from our examination of those books;</p>	--
<p>c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Cash Flows Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Ind AS Financial Statements;</p>	--
<p>d) In our opinion, the aforesaid Consolidated Ind AS Financial Statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.</p>	--
<p>e) In pursuance to the Notification No. G.S.R 463 (E) dated 05-06-2015 issued by the Ministry of Corporate Affairs, Section 164 (2) of the Companies Act, 2013 pertaining to disqualification of Directors, is not applicable to the Government Companies.</p>	--
<p>f) With respect to the adequacy of the internal financial controls with reference to Consolidated Ind AS Financial Statements of the Holding company and its subsidiary and the operating effectiveness of such controls, refer to our separate report in "Annexure B".</p>	--
<p>g) In pursuance to the Notification No. G.S.R 463 (E) dated 05-06-2015 issued by the Ministry of Corporate Affairs, Section 197 of the Companies Act, 2013 pertaining to remuneration to Directors, is not applicable to the Government Companies.</p>	--
<p>h) with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:</p>	--
<p>(i) the Consolidated Ind AS Financial Statements disclose impact of pending litigations on the consolidated financial position of the Group – Refer Additional Note No 39(4A) of the Consolidated Ind AS Financial Statements.</p>	This being a statement of fact calls for no comments separately
<p>(ii) The Group does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.</p>	--



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
(iii) There is no delay in transferring the amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding company. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Subsidiary Company.	
(iv) (a) The respective managements of the Holding company and Subsidiary company whose financial statements have been audited under the Act have represented to us and the other auditor of such subsidiary, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;	--
(b) The respective managements of the Holding company and Subsidiary company whose financial statements have been audited under the Act have represented to us and other auditor of such subsidiary, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;	--
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.	----
(v) (i) With respect to Holding company, as stated in Note No.39(11) to the Standalone Ind AS Financial Statements	--
(a) The final dividend proposed in the previous year, declared and paid by the Company during the year, is in accordance with Section 123 of the Act, as applicable.	--
(b) The Board of Directors of the Company has proposed the final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable	This being a statement of fact calls for no comments separately.
(ii) With respect to Subsidiary Company, it has neither declared nor paid any dividends during the financial year.	
(vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable with effect from April 1, 2023 to the Holding company and its subsidiary, which is incorporated in India, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended 31 st March, 2023.	



INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements		Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
3. As required by the section 143(5) of the Companies Act 2013, and as per the directions of Comptroller and Auditor General of India, we report that:		
Sl. no	Directions	Auditor's Reply
1.	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	According to the information and explanations given to us, the Company has ERP system (SAP) to process all the accounting transactions through IT system. Our examination of the records did not reveal any transactions not coming within the purview of IT system stated above.
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/ interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government company, then this direction is also applicable for statutory auditor of lender company).	According to the information and explanations given to us by the Company, there was no restructuring or cases of waiver/write off of debts /loans/interest etc. made by the lender to the company due to company's inability to repay the loan during the year ended 31.03.2023. As there were no such cases, reporting under this clause is not applicable.
3.	Whether funds (grants/subsidy etc.) received/ receivable for specific schemes from Central/ State Government or its agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	CCDAC Grants During the year, the company has recognised an amount of Rs.7.69 crores as revenue grant against protective works as per the approval accorded by CCDAC and the same has been utilised as per the terms and conditions applicable During the year, capital grant of Rs.151.47 crores were recognised as receivable from CCDAC. During the year, the Company has received an amount of Rs.0.67 crore and Rs.45.04 crore towards revenue and capital grants respectively. Refer Note No. 39.5.2A Solar Grants – Viability Gap Funding (VGF): During the year, the Company has recognised second and final instalment of VGF Grant of Rs.27 crore against the Solar Plants (Phase II) Refer Note No. 39.5.2A
		This being a statement of fact calls for no comments separately.
		This being a statement of fact calls for no comments separately.
		This being a statement of fact calls for no comments separately.

For **Brahmayya & Co,**
Chartered Accountants
Firm Registration No: 000513S

Sd/-
(T.V.Ramana)
Partner
Membership No 200523
UDIN: 23200523BGSVPY2022

For **M Anandam & Co**
Chartered Accountants
Firm Registration No: 000125S

Sd/-
(M.R Vikram)
Partner
Membership No 021012
UDIN: 2302101BHIWF5828

For and on behalf of the Board

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date : 14.07.2023
Place : Hyderabad

Date : 14.07.2023
Place : Hyderabad

Date : 16.08.2023
Place : Hyderabad



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT on the Consolidated Ind AS Financial Statements of The Singareni Collieries Company Limited for the year ended 31st March, 2023					Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)
In our opinion and according to the information and explanations given to us, following Companies incorporated in India and included in the Consolidated Ind AS Financial Statements, have unfavorable remarks, qualifications or adverse remarks given by the respective auditors in their reports under the Companies (Auditor's Report) Order, 2020 (CARO):					--
S. No	Name	CIN	Holding Company/ Subsidiary	Clause number of the CARO report which is unfavorable or qualified or adverse	The Management Replies / Remarks furnished on the Joint Statutory Auditors Observations in their Audit Report on Standalone Financial Statements at relevant Paras holds good for these observations mentioned in the Audit Report on the Consolidated Financial Statements.
1	The Singareni Collieries Company Ltd	U10102TG1920SGC000571	Holding Company	(i)(c)	
2	The Singareni Collieries Company Ltd	U10102TG1920SGC000571	Holding Company	(v)	
3	The Singareni Collieries Company Ltd	U10102TG1920SGC000571	Holding Company	(vii) (a)	
4	The Singareni Collieries Company Ltd	U10102TG1920SGC000571	Holding Company	(xi)	

For **Brahmayya & Co,**
Chartered Accountants
Firm Registration No: 000513S

For **M Anandam & Co**
Chartered Accountants
Firm Registration No: 000125S

For and on behalf of the Board

Sd/-
(T.V.Ramana)
Partner
Membership No 200523
UDIN: 23200523BGSVPY2022

Sd/-
(M.R Vikram)
Partner
Membership No 021012
UDIN: 2302101BHIWF5828

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date: 14.07.2023
Place: Hyderabad

Date: 14.07.2023
Place: Hyderabad

Date : 16.08.2023
Place : Hyderabad



<p>ANNEXURE ‘B’ TO THE INDEPENDENT AUDITOR’S REPORT Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)</p>	<p>Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>In conjunction with our audit of the Consolidated Ind AS Financial Statements of The Singareni Collieries Company Limited (hereinafter referred to as “the Holding company”) as of and for the year ended 31st March 2023, we have audited the internal financial controls with reference to the Consolidated Ind AS Financial Statements of the Holding company and its Subsidiary incorporated in India under the Companies Act, 2013 as of that date.</p>	<p>--</p>
<p>Management’s Responsibility for Internal Financial Controls</p> <p>The respective Company’s management and the Board of Directors are responsible for establishing and maintaining internal financial controls over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Auditors’ Responsibility</p> <p>Our responsibility is to express an opinion on the Company’s internal financial controls with reference to Consolidated Ind AS Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls with reference to the Consolidated Ind AS Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the Consolidated Ind AS Financial Statements was established and maintained and if such controls operated effectively in all material respects.</p> <p>Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Consolidated Ind AS Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Ind AS Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Ind AS Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the Consolidated Ind AS Financial Statements, whether due to fraud or error.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Meaning of Internal Financial Controls with reference to Consolidated Ind AS Financial Statements</p> <p>A company’s internal financial control with reference to Consolidated Ind AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control with reference to Consolidated Ind AS Financial Statements includes those policies and procedures that</p>	<p>This being a statement of fact calls for no comments separately.</p>



<p>ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")</p>	<p>Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Inherent Limitations of Internal Financial Controls with reference to Consolidated Ind AS Financial Statements Because of the inherent limitations of internal financial controls with reference to Consolidated Ind AS Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Ind AS Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Ind AS Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Qualified Opinion According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified in the operating effectiveness of the Holding company's internal financial controls with reference to Standalone Ind AS Financial Statements as at 31st March, 2023:</p>	
<p>a) The joint reconciliation of major customers especially with regards to the power dues from TSDISCOMs/TSPCC is pending since FY 2019-20 which could potentially result in loss to the Holding company without establishing reasonable certainty of ultimate collection.</p>	<p>The Joint Reconciliation statements in respect of Power dues were submitted for the pending periods and are under process with TSPCC. The joint Reconciliation statements are likely to be signed shortly as the processing of statements in TSPCC is in advance stage. In Future, Balance Confirmation will be obtained Periodically.</p> <p>In respect of Coal dues, Joint Reconciliation of all major Coal Customer is being taken up regularly.</p>



<p>ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")</p>	<p>Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>b) Penalties imposed/imposable on violation of Environment Clearance (EC) conditions related to rated production. In view of this, there is a material weakness in the internal control mechanism with regard to the monitoring of the EC conditions.</p>	<p>The violations already occurred in respect of production are being ratified in the form of Remedial Action Plan. However, necessary controls will be exercised to ensure that EC conditions are not violated in respect of production quantities in future.</p>
<p>A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.</p>	
<p>In our opinion, the Group has, in all material respects, maintained adequate internal financial controls with reference to the Consolidated Ind AS Financial Statements as of 31st March, 2023, based on "the internal control over financial reporting criteria established by the Holding company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India", and except for the effects/possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the Group's internal financial controls with reference to the Consolidated Ind AS Financial Statements were operating effectively as of 31st March, 2023.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of Consolidated Ind AS Financial Statements of the Holding company for the year ended 31st March, 2023, and these material weaknesses do not affect our opinion on the Consolidated Ind AS Financial Statements of the Company.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Other Matter Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to Consolidated Ind AS Financial Statements of the Holding company, in so far as it relates to subsidiary, is based on corresponding report of the auditor of subsidiary.</p>	<p>This being a statement of fact calls for no comments separately.</p>

For **Brahmayya & Co,**
 Chartered Accountants
 Firm Registration No: 000513S

For **M Anandam & Co**
 Chartered Accountants
 Firm Registration No: 000125S

For and on behalf of the Board

Sd/-
(T.V.Ramana)
 Partner
 Membership No 200523
 UDIN: 23200523BGSVPY2022

Sd/-
(M.R Vikram)
 Partner
 Membership No 021012
 UDIN:23021012BHAIWF5828

Sd/-
(N. Sridhar)
 Chairman & Managing Director
 DIN: 02510496

Date: 14.07.2023

Place: Hyderabad

Date: 14.07.2023

Place: Hyderabad

Date : 16.08.2023

Place : Hyderabad



Sri N. Sridhar, IAS, C&MD, SCCL and Vice Chancellor of Osmania University exchanging MOU Documents on Chair a Professor Program



Newly built Double bedroom residential quarters at Bhupalpalli Area

**Balance Sheet (Standalone) as at 31st March 2023**

(Rs. in Crore)

S. No.	Particulars	Note No	As at 31.03.2023	As at 31.03.2022 *(Restated)	As at 01.04.2021 *(Restated)
	ASSETS:				
A.	Non-Current Assets:				
(a)	Property, Plant and Equipment	3	19,588.53	17,049.54	14,449.96
(b)	Capital Work-In-Progress	4	831.83	1,350.48	1,535.99
(c)	Investment Properties	5A	26.20	1.04	1.06
(d)	Right of Use Assets	5B	15.23	15.98	14.82
(e)	Intangible Assets	5C	381.35	0.41	0.80
(f)	Intangible Assets - Under Development	5D	25.50	598.16	367.11
(g)	Financial Assets:				-
(i)	Investments	6	1,809.37	1,809.37	2,809.37
(ii)	Trade Receivables	12A	483.74	-	-
(iii)	Others	8A	8,283.81	6,513.13	4,738.53
(h)	Deferred Tax Assets (Net)	9	1,374.69	1,829.33	2,016.12
(i)	Other Non-Current Assets	10	1,172.18	829.73	579.72
	Total Non-Current Assets (A)		33,992.43	29,997.17	26,513.48
B.	Current Assets:				
(a)	Inventories	11	2,097.07	1,459.08	1,461.04
(b)	Financial Assets:				
(i)	Trade Receivables	12B	14,751.84	14,640.30	9,400.33
(ii)	Cash and Cash Equivalentents	13	928.19	460.37	886.33
(iii)	Bank Balances Other than (ii) above	14	516.15	64.28	692.08
(iv)	Investments	6	500.25	1,000.00	0.96
(v)	Loans	7	40.79	55.81	60.17
(vi)	Others	8B	1,246.51	665.01	546.91
(c)	Current Tax Assets (Net)	15	22.49	27.58	133.58
(d)	Other Current Assets	16	1,896.34	1,150.56	1,082.39
	Total Current Assets (B)		21,999.63	19,522.99	14,263.79
	TOTAL ASSETS (A+B)		55,992.06	49,520.16	40,777.27



Balance Sheet (Standalone) as at 31st March 2023 (Contd...)

(Rs. in Crore)

S. No.	Particulars	Note No	As at 31.03.2023	As at 31.03.2022 *(Restated)	As at 01.04.2021 *(Restated)
A.	EQUITY AND LIABILITIES:				
	EQUITY:				
	(a) Equity Share Capital	17	1,733.20	1,733.20	1,733.20
	(b) Other Equity	18	10,203.00	8,081.29	6,964.78
	Total Equity (A)		11,936.20	9,814.49	8,697.98
B.	LIABILITIES:				
B.1	Non-Current Liabilities:				
	(a) Financial Liabilities:				
	(i) Borrowings	19A	2,369.91	2,776.29	3,621.26
	(ii) Lease Liabilities	21 A-1	4.40	9.39	3.69
	(iii) Other Financial Liabilities	21 B-1	247.99	304.17	281.10
	(b) Provisions	22.1	31,275.29	25,696.12	20,536.62
	Total Non-Current Liabilities (B.1)		33,897.59	28,785.97	24,442.67
B.2	Current Liabilities:				
	(a) Financial Liabilities:				
	(i) Borrowings	19B	455.03	1,363.26	1,724.58
	(ii) Trade Payables				
	- Dues to Micro Enterprises and Small Enterprises	20.1	11.66	18.35	25.95
	- Dues to Others	20.2	1,213.63	995.51	826.08
	(iii) Lease Liabilities	21 A-2	11.46	7.35	12.72
	(iv) Other Financial Liabilities	21 B-2	850.47	1,070.54	1,510.73
	(b) Other Current Liabilities	24	4,155.00	5,479.89	2,363.96
	(c) Provisions	22.2	3,461.02	1,984.80	1,172.60
	(d) Current Tax Liabilities (Net)	25	-	-	-
	Total Current Liabilities (B.2)		10,158.27	10,919.70	7,636.62
	Total Liabilities (B=(B.1+B.2))		44,055.86	39,705.67	32,079.29
	TOTAL EQUITY AND LIABILITIES (A+B)		55,992.06	49,520.16	40,777.27

*The comparative information is restated on account of changes/modifications to Accounting Policies and correction of errors (Refer Note No.39.6 and 39.9)

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-
(K. Sunitha Devi)
Company Secretary
ACS No. 51468

Sd/-
(Mullapudi Subba Rao)
General Manager (F&A)

Sd/-
(N. Balram)
Director (Finance) & CFO
DIN: 08319629

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

As per our Report of even date

For **Brahmayya & CO**
Chartered Accountants,
Firm Regn No.000513S
Sd/-
(CA.T.V. Ramana)
Partner
Membership No. 200523

For **M. ANANDAM & CO**
Chartered Accountants,
Firm Regn No.000125S
Sd/-
(CA M.R. Vikram)
Partner
Membership No.021012

Date : 14.07.2023

Place : Hyderabad

**Statement of Profit and Loss (Standalone) for the year ended 31st March 2023**

(Rs. in Crore)

S. No.	Particulars	Note No.	For the year ended	
			31.03.2023	31.03.2022 *(Restated)
	REVENUE FROM OPERATIONS:			
(I)	Revenue from Operations	26	26,185.51	20,495.10
(II)	Other Income	27	2,569.96	1,395.12
(III)	Total Income (I+II)		28,755.47	21,890.22
(IV)	EXPENSES:			
	Cost of Materials Consumed	28	6,484.34	4,535.11
	Changes in Inventories of Finished goods	29	(638.79)	(22.18)
	Employee Benefits Expense	30	8,131.48	6,689.06
	Finance Costs	31	1,600.73	1,326.10
	Depreciation and Amortization expenses	31A	2,276.42	1,619.76
	Power & Fuel	32	427.07	394.38
	Repairs & Maintenance	33	272.46	225.11
	Contractual Expenses	34	2,964.15	2,761.38
	Provisions	35	143.37	807.18
	Write offs	36	71.35	337.93
	Stripping Activity (OBR) Adjustment		2,676.01	775.54
	Other Expenses	37	917.42	670.83
	Total Expenses (IV)		25,326.01	20,120.20
(V)	Profit before Exceptional Items and Tax (III-IV)		3,429.46	1,770.02
(VI)	Exceptional Items	38	(144.61)	36.78
(VII)	Profit Before Tax (V) - (VI)		3,574.07	1,733.24
(VIII)	Tax Expense:			
	(1) Current Tax		397.27	304.72
	(2) Deferred Tax		580.40	199.00
	Total Tax Expense		977.67	503.72
(IX)	Profit for the year from Continuing Operations (VII - VIII)		2,596.40	1,229.52
(X)	Profit/(Loss) from discontinued operations		-	-
(XI)	Tax expenses of discontinued operations		-	-
(XII)	Profit/ (loss) from discontinued operations (After Tax) (X- XI)		-	-



Statement of Profit and Loss (Standalone) for the year ended 31st March 2023 (Contd...)

(Rs. in Crore)

S. No.	Particulars	Note No.	For the year ended	
			31.03.2023	31.03.2022 *(Restated)
(XIII)	Profit for the year (IX+XII)		2,596.40	1,229.52
(XIV)	Other Comprehensive Income (OCI):			
	A. Items that will not be reclassified to profit or loss	38A		
	Remeasurement of Employee Benefit Obligations		(499.71)	(48.52)
	Less: Income tax relating to items that will not be reclassified to Profit or Loss on above		125.77	12.21
	B. Items that will be reclassified to profit or loss		-	-
	Less: Income tax relating to items that will not be reclassified to Profit or Loss on above		-	-
	Total Other Comprehensive Income (XIV)		(373.94)	(36.31)
(XV)	Total Comprehensive Income for the year (XIII+XIV)		2,222.46	1,193.21
(XVI)	Earnings per Equity Share (Face value of Rs.10/- each):	39.5.4		
	(1) Basic (in Rs.)		14.98	7.09
	(2) Diluted (in Rs.)		14.98	7.09

*The comparative information is restated on account of changes/modifications to Accounting Policies and correction of errors (Refer Note No.39.6 and 39.9)

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-	Sd/-	Sd/-	Sd/-
(K. Sunitha Devi)	(Mullapudi Subba Rao)	(N. Balram)	(N. Sridhar)
Company Secretary	General Manager (F&A)	Director (Finance) & CFO	Chairman & Managing Director
ACS No. 51468		DIN: 08319629	DIN: 02510496

As per our Report of even date

For **Brahmayya & CO**
Chartered Accountants,
Firm Regn No.000513S

Sd/-
(CA.T.V. Ramana)
Partner
Membership No. 200523

For **M. ANANDAM & CO**
Chartered Accountants,
Firm Regn No.000125S

Sd/-
(CA M.R. Vikram)
Partner
Membership No.021012

Date : 14.07.2023

Place : Hyderabad



STATEMENT OF CHANGES IN EQUITY (STANDALONE) FOR THE PERIOD ENDED 31ST MARCH, 2023

A. EQUITY SHARE CAPITAL

As at 31st March 2023:

(Rs.in Crore)

Particulars	Balance as at 01.04.2022	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2022	Changes in Equity Share Capital during the current year	Balance as at 31.03.2023
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

As at 31st March 2022:

(Rs.in Crore)

Particulars	Balance as at 01.04.2021	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2021	Changes in Equity Share Capital during the current year	Balance as at 31.03.2022
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

B. OTHER EQUITY

(1) Current Reporting Year:

(Rs.in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Remeasurement of defined benefits plans (Net of Tax) - (OCI)	Total
Balance as on 01.04.2022	18.89	1,860.40	6,641.48	(439.48)	8,081.29
Profit for the Year	-	-	2,596.40	-	2,596.40
Other Comprehensive Income (net of tax)	-	-	-	(373.94)	(373.94)
Dividends paid for 2021-22	-	-	(129.99)	-	(129.99)
Transfer (from)/to Retained Earnings	-	100.00	(100.00)	-	-
Addition during the Year	29.24	-	-	-	29.24
Fly Ash Reserve Utilization (Capital Expenditure)	-	-	-	-	-
Balance as on 31.03.2023	48.13	1,960.40	9,007.89	(813.42)	10,203.00



STATEMENT OF CHANGES IN EQUITY (STANDALONE) FOR THE PERIOD ENDED 31ST MARCH, 2023 (Contd...)

(2) Previous Reporting Year

(Rs.in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Remeasurement of defined benefits plans (Net of Tax) - (OCI)	Total
Balance as on 01.04.2021	8.93	1,760.40	5,542.46	(403.17)	6,908.62
Adjustments for Prior Period Errors (net of Deferred Tax)	-	-	(73.41)	-	(73.41)
Adjustments for changes in Accounting Policies (net of Deferred Tax)	-	-	129.57	-	129.57
Restated Balance as on 01.04.2021	8.93	1,760.40	5,598.62	(403.17)	6,964.78
Profit for the Year (Restated)	-	-	1,229.52	-	1,229.52
Other Comprehensive Income (net of tax) (Restated)	-	-	-	(36.31)	(36.31)
Dividends paid for 2020-21	-	-	(86.66)	-	(86.66)
Transfer to/(from) Retained Earnings	-	100.00	(100.00)	-	-
Addition during the Year	9.96	-	-	-	9.96
Fly Ash Reserve Utilization (Capital Expenditure)	-	-	-	-	-
Restated Balance as on 31.03.2022	18.89	1,860.40	6,641.48	(439.48)	8,081.29

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-
(K. Sunitha Devi)
Company Secretary
ACS No. 51468

Sd/-
(Mullapudi Subba Rao)
General Manager (F&A)

Sd/-
(N. Balram)
Director (Finance) & CFO
DIN: 08319629

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

As per our Report of even date

For **Brahmayya & CO**
Chartered Accountants,
Firm Regn No.000513S

Sd/-
(CA.T.V. Ramana)
Partner
Membership No. 200523

For **M. ANANDAM & CO**
Chartered Accountants,
Firm Regn No.000125S

Sd/-
(CA M.R. Vikram)
Partner
Membership No.021012

Date : 14.07.2023
Place : Hyderabad

**CASH FLOW STATEMENT (STANDALONE) FOR THE YEAR 2022-23**

(Rs. in Crore)

Particulars	For the year ended			
	31.03.2023	31.03.2022		
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Tax and Exceptional items, OCI		3,429.46		1,770.02
Adjustments for:				
Depreciation, Amortization Expenses	2,276.42		1,619.76	
Provision for Impairment	69.16		758.93	
Assets / CWIP/Obsolete Stores Written off	66.35		6.72	
Write off of Bad & Doubtful Debts/Advances	5.00		331.20	
Provision for Bad debts & Adv, obsolete stores Etc	74.21		48.25	
Non - Current Provisions & Liabilities	1,254.72		11.64	
Finance Costs	1,600.73		1,326.12	
Fly Ash Sale Proceeds including interest transferred to Reserve	29.24		9.96	
Stripping Activity Adjustment	2,676.01		775.54	
Adjustments for Variable Consideration (Grade Variation Coal)	378.72		48.52	
Unrealised Foreign Exchange (Gain)/Loss	(0.06)		(3.78)	
Provisions / Liabilities Written Back	(1561.43)		(545.87)	
Interest Income on Investments	(191.52)		(260.25)	
Interest Income on Term Deposits	(75.96)		(86.15)	
Interest Income on LIC-ETB	(449.23)		(305.53)	
Income from Mutual Funds	(9.61)		(0.36)	
Fair Value Change - Mutual Funds	(0.27)		0.02	
Profit on Sale of Property, Plant and Equipment	(1.69)		(3.04)	
Actuarial gains/(losses) routed through other comprehensive income	(499.71)		(48.51)	
Exceptional Items	144.61	5,785.68	(36.78)	3,646.40
Operating Profit Before Working Capital Changes		9,215.14		5,416.42
Adjustments towards changes in Working Capital				
(Increase)/Decrease in Inventories	(659.52)		(3.46)	
(Increase)/Decrease in Trade Receivables	(1,022.21)		(5,678.59)	
Increase/(Decrease) in Trade Payables	228.78		178.03	
(Increase)/Decrease in Loans, Other Financial Assets and Other Assets (Current/Non-Current)	(1,739.19)		(517.95)	
Increase/(Decrease) in Financial liabilities, Other Liabilities and Provisions (Current/Non-Current)	(1250.70)		4,041.80	
Tax paid Including TDS/TCS	(399.66)	(4,842.50)	(307.29)	(2,287.46)
Net Cash flow from Operating Activities (A)		4,372.64		3,128.95
B CASH FLOW FROM INVESTING ACTIVITIES				
Increase in Property, Plant & Equipment (including Capital Work-in-progress and Intangible Assets under Development)	(1,203.52)		(1,609.89)	
(Increase)/ Redemption of Investments	800.00		-	
(Investment) / maturity of Fixed Deposits>3 months & 12 Months maturity period	(1,210.19)		666.10	
Investment in LIC/ETB	(734.23)		(1,623.53)	
Interest Income on LIC-ETB	449.23		305.53	
Interest Income on Investments	191.52		260.25	
Interest Income on Term Deposits	75.96		86.15	
Income from Mutual Funds	9.88		0.34	
(Investments)/Sale (in)/ of Mutual Funds	(500.25)		0.96	
Cash Flow from Investing Activities (B)		(2,121.59)		(1,914.08)



CASH FLOW STATEMENT (STANDALONE) FOR THE YEAR 2022-23 (Contd.)

(Rs. in Crore)

Particulars	For the year ended	
	31.03.2023	31.03.2022
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Decrease) in Borrowings	(882.00)	(294.51)
Increase/(Decrease) in Demand Loans from Banks	-	(225.05)
Changes in Cash Credit	(7.10)	(12.48)
Increase/(Decrease) in Unsecured Loans	-	(1,050.00)
Increase/(Decrease) in Working Capital Loans	(425.51)	375.74
Interest Expense (other than unwinding costs)	(328.85)	(326.20)
Dividend paid	(129.99)	(86.66)
Lease Payments (Right of Use Assets)	(17.74)	(16.19)
Interest Cost - Leases	(1.50)	(1.40)
Cash Flow from Financing activities (C)	(1,792.69)	(1,636.75)
D Net increase in Cash and Cash Equivalents(A+B+C)	458.36	(421.88)
E Cash & Cash Equivalents at the beginning of the year	459.91	881.79
F Cash & Cash Equivalents at the end of the year (D+E)	918.27	459.91

Cash and Cash Equivalents for the purpose of the Statement of Cash-Flows

(Rs. in Crore)

Particulars	2022-23	2021-22
Cash & Bank Balances at the beginning of the year	460.37	886.33
Overdraft in current account	(0.46)	(4.54)
Cash & Bank Balances at the beginning of the year	459.91	881.79
Cash & Bank Balances at the end of the year	928.19	460.37
Overdraft in current account	(9.92)	(0.46)
Cash & Bank Balances at the end of the year	918.27	459.91

Notes:

1. Cash and cash equivalents consist of Cash and balances with banks and deposits with original maturity of upto three months.
2. Reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities:

**CASH FLOW STATEMENT (STANDALONE) FOR THE YEAR 2022-23 (Contd.)**For the year ended 31st March 2023

(Rs. in Crore)

Particulars	Non-current borrowings	Current borrowings	Lease Liabilities (ROU)
Opening balance as at 1 st April, 2022	2,776.29	1,363.26	16.74
Proceeds from borrowings/(repayment) during the year (net)	(406.38)	(908.23)	
Non-cash changes due to:			
- Acquisitions under Lease Liabilities	-	-	(0.88)
Closing balance as at 31st March 2023	2,369.91	455.03	15.86

For the year ended 31st March 2022

(Rs. in Crore)

Particulars	Non-current borrowings	Current borrowings	Lease Liabilities (ROU)
Opening balance as at 1 st April, 2021	3,621.26	1,724.58	16.41
Proceeds from borrowings/(repayment) during the year (net)	(844.97)	(361.32)	
Non-cash changes due to:			
- Acquisitions under Lease Liabilities	-	-	0.33
Closing balance as at 31st March 2022	2,776.29	1,363.26	16.74

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-
(K. Sunitha Devi)
Company Secretary
ACS No. 51468

Sd/-
(Mullapudi Subba Rao)
General Manager (F&A)

Sd/-
(N. Balram)
Director (Finance) & CFO
DIN: 08319629

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

As per our Report of even date

For **Brahmayya & CO**
Chartered Accountants,
Firm Regn No.000513S

Sd/-
(CA.T.V. Ramana)
Partner
Membership No. 200523

For **M. ANANDAM & CO**
Chartered Accountants,
Firm Regn No.000125S

Sd/-
(CA M.R. Vikram)
Partner
Membership No.021012

Date : 14.07.2023

Place : Hyderabad



Notes to the Standalone Financial Statements for the year ended 31st March, 2023

NOTE 1. CORPORATE OVERVIEW

The Singareni Collieries Company Limited ('SCCL' or 'the Company') is a Government coal mining company jointly owned by the Government of Telangana and Government of India on a 51:49 equity basis.

The Company is mainly engaged in mining of coal. As a part of diversification, the company has entered in to power generation and presently operating 2 X 600 MW Singareni Thermal Power Plant (STPP). The major coal consumers of the company are from power and cement sectors. Power Purchase Agreement is entered with TS DISCOMs to sell the power generated from the Power Plant

The Company's coal reserves stretch across 350 Km of the Pranahita – Godavari Valley of Telangana with a proven geological reserves aggregating to approx. 8800 million tonnes. SCCL is currently operating 21 opencast and 24 underground mines in 6 districts of Telangana. Further, the company was allotted Naini coal block at Angul District, Odisha State with approx.341 million tonnes of extractable reserves. The operations at this Coal block would commence shortly.

SCCL is at present has not listed its stocks anywhere.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of preparation of financial statements

A) Statement of Compliance

The financial statements of the Company are prepared using accrual basis of accounting in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of The Companies Act, 2013 and The Electricity Act, 2003.

B) Basis of Measurement:

The financial statements are prepared on historical cost basis of measurement, except for

- Financial Assets and Liabilities measured at fair value (Accounting Policy on financial instruments in para No.2.2.16);
- Defined benefit plans- plan assets measured at fair value;
- Inventories at Cost or NRV whichever is lower (Accounting Policy in para No. 2.2.5).
- Other claims and revenues (Accounting policy No.2.2.1.E)
- Certain Provisions are measured at fair value (Accounting Policy No.2.2.7)

C) Functional or presentation currency:

The financial statements are presented in Indian rupees, which is the functional currency of the Company. All financial information presented in Indian rupees has been rounded to the nearest Crore up to two decimal points.

D) Use of Estimates and Judgement

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

**E) Formulation of Accounting Policies:**

Accounting policies are formulated in a manner that result in financial statements containing relevant and reliable information about the transactions, other events and conditions to which they apply. Those policies need not be applied when the effect of applying them is immaterial.

In the absence of an Ind AS that specifically applies to a transaction, other event or condition, management has used its judgement in developing and applying an accounting policy that results in information that is:

- a) relevant to the economic decision-making needs of users; and
- b) reliable in that financial statements:
 - i) represent faithfully the financial position, financial performance and cash flows of the entity;
 - ii) reflect the economic substance of transactions, other events and conditions, and not merely the legal form;
 - iii) are neutral, i.e. free from bias;
 - iv) are prudent; and
 - v) are complete in all material respects on a consistent basis

In making the judgement management refers to, and considers the applicability of, the following sources in descending order:

- a) the requirements in Ind ASs dealing with similar and related issues; and
- b) the definitions, recognition criteria and measurement concepts for assets, liabilities, income and expenses in the Framework.

In making the judgement, management considers the most recent pronouncements of International Accounting Standards Board and in absence thereof those of the other standard-setting bodies that use a similar conceptual framework to develop accounting standards, other accounting literature and accepted industry practices, to the extent that these do not conflict with the sources in above paragraph.

The company operates in the mining sector (a sector where the exploration, evaluation, development production phases are based on the varied topographical and geo-mining terrain spread over the lease period running over decades and prone to constant changes), the accounting policies whereof have evolved based on specific industry practices supported by research committees and approved by the various regulators owing to its consistent application over the last several decades. In the absence of specific accounting literature, guidance and standards in certain specific areas which are in the process of evolution. The Company continues to strive to develop accounting policies in line with the development of accounting literature and any development therein shall be accounted for prospectively as per the procedure laid down above more particularly in Ind AS 8.

F) Materiality

Management uses judgement of materiality for determining the compliance requirement of the Ind AS. Management also uses judgment in deciding whether individual items or groups of item are material in the financial statements. Materiality is judged by reference to the size and nature of the item. The deciding factor is whether omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about the company.

A Transaction is considered material only if it exceeds Rs.50.00 lakh in each case for the purpose of adjustments for Pre-paid and Prior period items.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

2.2 Summary of Accounting Policies:

2.2.1 Revenue recognition

Revenue from Operations is recognised duly adopting the five-step model specified in Ind AS 115 to account for revenue arising from contracts with customers and requires that revenue be recognized at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring goods or services to a customer.

The Company exercises judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. Further, the Company has adopted Ind AS 115 using the modified retrospective transition method of adoption.

A. Sale of Goods – Coal :

Sales are recognised when control of the products has been transferred to the customer, being when the products are delivered to the customer and there is no unfulfilled obligation that could affect the customer's acceptance of the products.

Emphasis is also given towards ascertaining the probability of recovery for recognition of the revenue at the inception of the contract. Revenue from these sales is recognised based on the notified prices, net of the estimated discounts, rebates, returns and Goods and Service tax.

Revenue is measured at the standalone fair value of the consideration received or receivable (net of accepted deductions allowed to customers on account of quality of coal) taking into account contractually defined terms of payment.

The company's obligation to provide a refund for defects in the products is recognised as a provision. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Sale of Electricity

Revenue from Sale of Electricity is recognised in accordance with the terms of Power Purchase Agreement (PPA) and the principles laid down under the relevant Tariff Regulations / Tariff Orders notified by the Hon. Telangana State Electricity Regulatory Commission (TSERC). Revenue from sale of Electricity is recognized over time.

C. Sale of Solar Banked Units:

Revenue from Sale of Solar Banked Units is recognized for the Banked Units taken over by TSTRANSCO as reduced by applicable Banking Charges, at the Rate / Unit notified by Hon'ble TSERC for the relevant year.

D. Rendering of services:

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised with reference to the stage of completion of the transaction at the end of the reporting period.

E. Recognition of Interest income

Interest income is recognized using the effective interest rate method.

F. System of accounting of certain specific claims/revenues:

- a. Penalty for short lifting of coal, on termination of contracts, for delay in supply of material/execution of contracts and Interest on belated payment of coal dues on realisation. For this purpose, the invocation of Bank Guarantee is considered as realization.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

- b. The interest/ Late Payment Surcharge on late payment/ overdue sundry debtors for sale of power is recognised when no significant uncertainty as to measurability or collectability exists.
- c. Escalation in prices and duties for explosives, equipment and spares supplied on payment.
- d. Credit towards Powder factor is accounted as and when recovered from the suppliers of Explosives.
- e. Additional claims from contractors on Capital Works when claims are settled, other than subsidiary.
- f. Scrap sales are accounted for as and when lifted; and
- g. Insurance Claims on receipt.
- h. Bonus accrued in respect of OBR contracts on receipt of claims from the contractors as per order terms for encashment.
- i. **Fly Ash Utilization Reserve Fund :**
Proceeds from sale of Fly ash along-with income on investment of such proceeds are transferred to 'Fly Ash Utilization Reserve Fund' in pursuance of directives from Ministry of Environment and Forests, Government of India. The fund is utilized towards expenditure on development of infrastructure / facilities, promotion & facilitation activities for use of fly ash.

2.2.2 Grants from Government

Government Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attached to them and that there is reasonable certainty that grants will be received.

Government Grants related to Assets are presented in the Balance Sheet as a deduction from the carrying amount of the respective asset.

Grants related to Income (i.e. grant related to other than assets) are presented as part of Statement of Profit or Loss.

Government Grants in the form of transfer of Government (assigned) Lands for use are presented at Nominal Value.

2.2.3 Property, Plant and Equipment:

A. Recognition and measurement:

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset and the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located. The Company has elected to apply the optional exemption to use this previous GAAP value as deemed cost as at 1 April 2015, the date of transition.

The recognition of the Property, plant and equipment is subject to the following principles:

1. Land:

- a. Lands are capitalized from the date of taking possession / Award whichever is earlier. Payments made for Renewal of Leasehold lands are capitalized from the date of payment.
- b. Freehold Lands (Patta lands, lands acquired under Land Acquisition Act, 1894, Right to Fair Compensation and Transparency in Land Acquisition Rehabilitation and Resettlement Act, 2013 and Govt. Assigned lands) include cost of acquisition, Compensation, rehabilitation expenses, resettlement cost and interest upto the date of taking possession.
- c. Leasehold Lands (Forest lands) include cost of compensatory land, NPV, afforestation and deforestation expenditure with regard to acquisition of forest land.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

2. Railway sidings:

Complete track renewals and sleeper renewals on Railway Sidings are capitalised on completion of the work.

3. Plant & Equipment:

a. Following items are classified as Capital;

- i) PVC Armoured Cables of all sizes; and
 - ii) G.I. Pipes of 2" Dia and above.
- b. Expenditure on Rehabilitation of HEMM and other Major Plant and Machinery is treated as Capital expenditure if such expenditure increases the future benefit from the Asset beyond its previously assessed standard of performance.
- c. Equipment received for Projects under construction/ Mines under development but not installed and commissioned by the end of the year is shown as Capital Works-in-Progress.

B. Depreciation:

- i) Depreciation on other Property, Plant and Equipment is provided on written down value method on the assets capitalised before 01.04.1985.
- ii) Depreciation on property, plant and equipment, except freehold land, is provided as per cost model on straight line basis over the estimated useful lives of the asset as follows as per the Schedule II of the Companies Act,2013.
- iii) In case of Thermal Power Plant related Assets, the rates of depreciation as stipulated by CERC are adopted. However, certain Assets whose life is expected to be less than the CERC specified lives, the lower lives are adopted for depreciation of such Assets.
- iv) Machinery Spares which can be used only as a significant part of an item of Property, Plant & Equipment and whose use is expected to be irregular are capitalised and depreciated over the useful life of the spares.
- v) The estimated useful lives of the Assets are reviewed at the end of each financial year.
- vi) In some cases based on technical evaluation, the management believes that the useful lives given below best represents the period over which the management expects to use the asset. Hence the useful lives of the below mentioned assets are lower than the useful lives prescribed under Part C of schedule II of companies act, 2013:

➤ LHDs	7 Years
➤ Jumbo Drills at CDF Panel	7.5 Years
➤ SDLs	4 Years
➤ Self Contained Self Rescuers	10 Years
➤ 35T Dumpers	6 Years
➤ Hydraulic Shovels upto 5 CU.M	7 Years
➤ Blast Hole Drills <160mm	7 Years
➤ Coal Tubs	1 Year
➤ Winding Ropes	1 Year
➤ Safety Lamps	1 Year
➤ Stowing Pipes	1 Year
➤ Assets whose actual cost does not exceed Rs.5,000/-	1 Year

*Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)*

- vii) Value of leasehold lands is amortised over a period of 10 years or over the lease period whichever is lower:
 - from the date possession in case of fresh leases
 - from the date of payment in case of renewal of leases.
 - viii) Freehold Lands used for UG/OC mining Operations are amortized over the Life of the respective Mine/ Project.
 - ix) Buildings (Factory), Buildings (Others) and Roads used at Mines are depreciated over the useful life of the respective Mine or the useful lives of the Assets as per Schedule II of the Companies Act, 2013, whichever is lower.
- C)** When parts of an item of property, plant and equipment, with a cost that is significant in relation to the total cost of the item, have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. For this purpose spares having a value of Rs.25.00 lakh/unit and above are considered as Major Spares (i.e. Significant Components) and the same are depreciated over the estimated useful life of the respective spare.
- D)** The cost and related accumulated depreciation are eliminated from the financial statements upon sale or disposition of the asset and the resultant gains or losses are recognized in the statement of profit and loss.

2.2.4 Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective estimated useful lives on a straight line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Cost of ERP software recognized as intangible asset is amortised over a period of 5 years.

Expenditure incurred on any facility, the ownership of which is not vested with the company, but the incurrence of which is essential in bringing an asset/ projects of the Company to the location and condition necessary to be capable of operating in the manner intended by the Management, shall be capitalized and amortized over the period corresponding to the period of deriving economic benefits from such Enabling Assets.

2.2.5 Inventory:**A. Stock of Coal:**

- i) Wherever variation (+/-) between the volumetrically measured coal stocks (including washery products) and the book stocks is more than 5%, the volumetrically measured stock balances are adopted.
The quantities of closing stock of Coal thus arrived at are valued after effecting a reduction of 5% to provide for anticipated storage losses.
- ii) Closing stock of coal including stock at washeries, coal-in-wagons, washed coal, is valued at lower of cost and net realisable value.
Closing stock of washery by products viz., rejects, slurry and fines are valued at net realisable value (shale and stone at nil value)
Coal stock at STPP is valued at lower of the Cost (being the cost of production of the respective issuing Mines/CHP as arrived at as per para (iii) below plus transportation costs and taxes) or the Net Realisable Value (being the Energy charges realisable from Customer).



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

- iii) The cost of production of respective Under Ground (UG) and Open Cast (OC) mines is considered as cost of coal for the stocks of respective UG and OC mines. The cost of stock at CHP and other stocking points is arrived by considering the ratio of admittance of coal from UG and OC mines during the year. The Cost of Production as per the Cost Accounting records is considered as Cost of Production for valuation of closing Stock of Coal as per Ind AS 2 - Inventories.
- iv) Cost of washed coal is calculated at average cost of production of coal as at (iii) above plus washery charges adjusted to standard yield, and by deducting NRV of by products from the cost thus arrived.
- v) The net realisable value of grade-wise coal (including washed coal, rejects, slurry and fines) is arrived at on the basis of selling price to power utilities and mark up/ cost plus price wherever applicable less re-handling charges.

B. Stores & Spares

- i) Stores & Spares (including loose tools) and Medicines (including surgical and other hospital items) are valued at Weighted Average cost.
- ii) Suitable Provision for slow, non-moving and obsolescence is provided on review of stores and spares on annual basis considering the general time frame of 3 years and 5 years for classifying the Stores and Spares held for use in Mining Operations and Thermal Power Plant Operations, respectively.

C. Other Inventories

Stock of provisions, stationery and sand are not valued and are charged directly to consumption on receipt.

2.2.6 Borrowing costs

Borrowings costs directly attributable to acquisition or construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which it occurs.

2.2.7 Mine Closure, Site Restoration and Decommissioning Obligations:

A. Mine closure Plan:

- i) The company's obligation for land reclamation and decommissioning of structures consists of spending at both surface and underground mines in accordance with the guidelines from Ministry of Coal, Government of India.
- ii) The company estimates its obligation for Mine Closure, Site Restoration and Decommissioning based upon detailed calculation and technical assessment of the amount and timing of the future cash spending to perform the required work. Mine Closure expenditure is provided as per approved Mine Closure Plan.
- iii) The estimates of expenses are escalated for inflation, and then discounted at a discount rate that reflects the current market assessment of the time value of money and the risks, such that the amount of provision reflects the present value of the expenditures expected to be required to settle the obligation. The company records a corresponding asset associated with the liability for final reclamation and mine closure. The obligation and corresponding assets are recognised in the period in which the liability is incurred. The asset representing the total site restoration cost as per mine closure plan is recognised as a separate item in PPE and amortised over the balance project/mine life.
- iv) The value of the provision is progressively increased over time as the effect of discounting unwinds; creating an expense recognised as financial expenses.
- v) Further, a specific escrow fund account is maintained for this purpose as per the approved mine closure plan.

*Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)*

- vi) The progressive mine closure expenses incurred on year to year basis forming part of the total mine closure obligation is initially recognised as receivable from escrow account and thereafter adjusted with the obligation in the year in which the amount is withdrawn after the concurrence of the certifying Agency.
- vii) Specific realistic estimation of final mine closure obligation in respect of Mines having balance lives of 5 years or less is made every year by Technical department.

B. Backfilling of Overburden/Water Body Maintenance:

- i) In order to comply with the Ministry of Environment & Forest's stipulation regarding reducing the depth of the final void of certain opencast mines to 30/35/45 meters from surface, re-handling/dumping overburden (OB) is to be carried out to reduce the final void as per the MOEF stipulation. The reduction of the final void can be done either (i) by re-handling the Overburden of the external/ internal dumps or (ii) by dumping the OB produced from the adjacent/relay projects.
- ii) Re-handling of Overburden of the external/internal dumps incurs additional cost which is provided for. The cost of dumping from the adjacent / relay project is considered as the cost of Overburden removal of the adjacent/relay project.
- iii) The estimation of quantity of Overburden (OB) required to backfill the final void is made by in-house technical estimation by professionals in Mining, Project Planning Environment fields. Total cost of Backfilling required is estimated, based on the total quantity to be backfilled in cubic metres at the end of mine life, at the SCCL weighted average rate of OB Removal (excluding the cost of blasting) outsourced operations.
- iv) Specific realistic estimation of backfilling obligation in respect of OC Mines having balance life of 3 years or less is made every year by the Technical department.
- v) In respect of OC Mines for which the Company proposed to maintain the Final voids as Water bodies, approval is accorded by MoEF with a condition to provide adequate engineering interventions for sustenance of aquatic life in case the depth of the final void exceeds 40m.
- vi) The Engineering interventions and other required activities incur additional expenditure which is provided for.
- vii) Estimation of cost per Hectare of Final void based on the final void area (Ha), necessary engineering interventions and other required activities is made by in-house technical professionals in Mining, Project Planning and Environment fields.
- viii) The estimation of Liability and corresponding recognition of Asset, discounting of liability and depreciation of asset and unwinding of liability etc, shall be as per the procedure mentioned at accounting policy no 2.2.7.A.(iii) and (iv).

2.2.8 Exploration and Evaluation assets

Exploration expenditure relates to the initial search for deposits with economic potential. Expenditure on exploration activity is treated as revenue expenditure.

Evaluation expenditure relates to a detailed assessment of deposits or other projects that have been identified as having economic potential. Capitalisation of evaluation expenditure commences when there is a high degree of confidence that the Company will determine that a project is commercially viable, that is the project will provide a satisfactory return relative to its perceived risks, and therefore it is considered probable that future economic benefits will flow to the Company.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

2.2.9 Development Expenditure

- A) When proved reserves are determined and development of mines/project is sanctioned, cost is recognised as assets under construction and disclosed as a component of capital work in progress under the head "Development". All subsequent development expenditure is also capitalised. Drilling done for projects under construction which is capitalised with the project cost under development at average normal cost per metre.
- B) The Projects/Mines under development are brought to Revenue, earlier of
- i) Either from the month following;
 - a) The achievement of 25% of the rated production, or
 - b) Completion of two years after touching the coal

OR
 - ii) from the beginning of the year, wherein the value of production at the monthly selling price of the Mine is more than the total related expenses of such developed project/ mine.
- C) Expenditure incurred on Projects under Construction/Mines under Development is capitalised till such Projects/Mines are brought to revenue. In case of Long wall / Blasting Gallery (BG) technology Projects, the expenditure is capitalised up to the date of commissioning of the equipment.
- D) Overheads specifically incurred for the projects under construction were capitalised.
- E) Sale value of coal produced by Projects/Mines under construction is credited to Development Account at the Monthly Selling Price for the Mine.
- F) Residual Development Expenditure on Mines taken-up for reconstruction is treated as Development Expenditure of New Reconstruction Projects.
- G) On being brought to revenue, the assets under capital work in progress are reclassified as a component of property, plant and equipment under the nomenclature "Other Mining Infrastructure". Other Mining Infrastructure are amortised over the Projects Life as estimated in the FR/latest life, not exceeding 10 years.

2.2.10 Over Burden Removal (OBR) - Stripping Cost

- i) Expenditure on Overburden Removal (Stripping Cost) is charged at Stripping Ratio of the Open Cast projects irrespective of the Ratio of Actual Removal during the year. Expenditure on OB Removal is booked in the natural heads. The variance between actual OB Removal expenditure and OB Removal charge as per Stripping Ratio is shown as OB Removal adjustment account. Interest, Depreciation and Overheads on OB Removal are treated as period cost and not considered for arriving at OB Removal charge.
- ii) The company reviews the Stripping Ratios of all the operating Open Cast Projects with revenue workings once in three years. In case significant deviation occurs in mining & geological structure, reorganisation and closure of mines, such review is taken up on occurrence.
- iii) Provision for future Overburden Removal is restated at current year cost and difference is taken to profit and loss account. Advance Action for Overburden removal is valued at weighted average cost.

2.2.11 Investment in Subsidiaries and Joint Ventures:

Investments in subsidiaries and joint ventures are measured at cost.

2.2.12 Foreign Currency Transactions:

- i) Monetary items related to Foreign currency transactions remaining unsettled at the end of the year are reported at the exchange rate at the Balance Sheet date.

*Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)*

- ii) Profit or Loss on account of exchange differences either on settlement or on restatement is recognised in the Profit and Loss Account.
- iii) Foreign currency gains and losses are reported on a net basis.

2.2.13 Income tax

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

A. Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

B. Deferred income tax

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.

Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred income tax liabilities are recognized for all taxable temporary differences. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

2.2.14 Employee Benefits**A. Short-term Benefits**

All short term employee benefits are recognized in the period in which they are incurred.

B. Post-employment benefits and other long term employee benefits:**I. Defined contribution plans:**

Employer's contribution under Coal Mines Provident Fund Act and Executives Superannuation, Pension Benefits are defined Contribution Plans and the expenditure/ provision on the above is charged to statement of Profit & Loss.

II. Defined benefits plans:

- a) **Gratuity:** Gratuity is a defined benefit scheme. The cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each balance sheet date. The retirement benefit obligations recognised in the Balance Sheet represents the present value of the defined benefit obligations as reduced by the fair value of scheme assets.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

- b) Leave encashment (Vesting) and Post Superannuation Medical Benefit to Executives and Non Executives are provided based on actuarial valuation carried out at each balance sheet date.
- c) Re-measurement of the net defined benefit liability, which comprise actuarial gain and losses considering the return on plan assets (excluding interest) and the effects of the assets ceiling (if any, excluding interest) are recognised immediately in the other comprehensive income in case of post-employment defined benefit plans. Net interest expense and other expenses related to defined benefit plans are recognised in profit and loss.
- d) When the benefits of the plan are improved, the portion of the increased benefit relating to past service by employees is recognised as expense immediately in the statement of profit and loss.
- e) Other employee benefits :
Certain employee benefits viz. Settling Allowance, LTC / LLTC , non-vesting Leave entitlements(after considering Non-Availment Factor) and Monthly Monetary Compensation to dependants of deceased in mine accidents/ medical unfit/ Low Productive Employees are also recognised on the same basis as described above for defined benefit plans.
- f) Voluntary retirement compensation is expensed in the year of incurrence.

2.2.15 Provisions and Contingent Liabilities:

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation. All provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. The discount rate is a pre-tax rate that reflects current market assessments of the time value of money and risk specific to the liability.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future uncertain events not wholly within the control of the company, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

2.2.16 Financial Instruments:

A) Classification:

The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at initial recognition.

B) Initial Measurement:

All financial instruments are recognized initially at fair value. Transaction costs that are attributable to the acquisition of the financial asset/liability (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets/liabilities. While, loans and borrowings and payable are recognized net of directly attributable transactions costs.

C) Subsequent Measurement:

For the purpose of subsequent measurement, financial instruments of the Company are classified in the following categories: non-derivative financial assets comprising amortized cost; non derivative financial liabilities at amortized cost and equity instruments at fair value through Profit and Loss account (FVTPL). Financial instruments at Fair Value represent Investments in Mutual Funds classified as Current Investments.

**a) Non-derivative financial assets:****Financial assets at amortized cost**

A financial asset shall be measured at amortized cost if both of the following conditions are met:

- i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment losses.

Financial Assets at amortized cost are represented by security deposits, cash and cash equivalents, Trade receivables & similar nature and eligible current and non-current assets.

Non Current assets comprises investments in debentures or bonds quoted, fully paid up, which are carried at amortized cost.

b) Non-derivative financial liabilities at amortized cost

Financial liabilities at amortized cost represented by trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method.

2.2.17 Impairment:**Impairment of Assets (Non-financial assets)**

The company assesses at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. An asset's recoverable amount is the higher of the asset's or cash-generating unit's value in use and its fair value less costs of disposal, and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case the recoverable amount is determined for the cash-generating unit to which the asset belongs. Company considers individual mines as separate cash generating units for the purpose of test of impairment.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the impairment loss is recognized in the Statement of Profit and Loss.

Impairment of financial assets (other than fair value)

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss. The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivable.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

Lifetime ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

- i) All contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.
- ii) Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/expense in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

Financial assets measured at amortised cost, contractual revenue receivable: ECL is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the- net carrying amount. Until the asset meets write off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

2.2.18 Leases:

The Company evaluates at the inception of a contract, whether the contract is, or contains, a lease, if the contract conveys the right to control the use of an identified Asset(after performing Substitutability test as described in para B14 to B19 of the Ind AS 116).The Company shall account for each lease component within contract as a lease separately from non-lease components from the contract and allocate the consideration in the contract to each lease component on the basis of relative standalone price of such lease component.

Identification of a lease requires significant judgment. The Company determines the lease term as the non-cancellable period of a lease together with the periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option.

In the absence of the interest rates implicit in the Contracts, the Company adopts incremental borrowing rate as the discount rate.

Lease liability is initially recognised and measured at an amount equal to the present value of lease payments to be made during the lease term and corresponding amount is recognised as Right of Use Asset which is measured at cost.

The lease liability is measured in subsequent periods using the effective interest rate method. The right-of-use asset is depreciated over the lease term on straightline basis.

The amounts payable in respect of Low Value leases up to Rs.2.00 lakhs/P.M per Identified Asset and the Short term leases of 12 months or less are fully charged off as expenses of the period.

The Company had adopted Option II of the Modified Retrospective Approach permitted under Clause no C.5(b) read with C7 and C8 of the Appendix C of the Accounting Standard. Accordingly, the Lease Liability and corresponding Right of Use Assets are initially recognized at the present value of the future Lease payments outstanding as on 01.04.2019.

2.2.19 Investment Property:

Property (land or building or part of building or both) held to earn rentals or for capital appreciation or both, rather than for, use in the production or supply of goods or services or for administrative purposes, or sale in the ordinary course of businesses are classified as Investment Property.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

Investment property is measured initially at cost, including related transaction costs and where applicable borrowing costs.

Investment properties are depreciated using the straight line method over the estimated useful lives as per the schedule II of the Companies Act, 2013.

Properties earning rental Income of less than Rs.50,000/P.M and having with a lease period of 12 months or less are not considered as Investment Property.

2.2.20 Earnings per share:

Basic and diluted earnings per share are computed by dividing the net profit after tax before considering other comprehensive income by the weighted average number of equity shares outstanding during the period.

2.2.21 Material Prior Period Errors, Effect of change in the Accounting Policies:

Material prior period errors are corrected retrospectively by restating the comparative amounts of the prior period(s) presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated.

The changes to the accounting policies are done retrospectively and the application of such change is limited to the earliest period practicable by adjusting the opening balance of each affected component of equity and other comparative amounts disclosed for each prior period presented as if the new Accounting Policy had always been applied.



**Singareni Civil Contract Manual - 2023 is released by Sri N.Balram IRS,
Director (Finance) and (PA&W)**



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 3: PROPERTY, PLANT AND EQUIPMENT:

(Rs. in Crore)

Particulars	Freehold Lands-Mining	Freehold Lands-Others	Lease hold Lands	Buildings Factory	Buildings Others	Roads	Railway Sidings	Plant & Equipment	Furniture & Fixtures	Vehicles	Office Equipment	Land Reclamation / site Restoration Costs	Other Mining Infra-structure	Total
Gross Carrying Amount:														
As at 1 st April 2021	1,985.84	133.42	884.72	787.82	1,098.53	293.92	247.28	13,947.79	25.41	60.60	13.75	5,872.90	1,905.92	27,257.90
Adjustments for Restatements	-	-	-	-	-	-	-	(24.44)	-	-	24.44	8.07	-	8.07
As at 1 st April 2021 (Restated)	1,985.84	133.42	884.72	787.82	1,098.53	293.92	247.28	13,923.35	25.41	60.60	38.19	5,880.97	1,905.92	27,265.97
Additions (Restated)	314.08	12.00	33.95	37.38	87.34	48.51	4.68	693.90	1.45	1.21	3.18	3,412.95	214.08	4,864.72
Deductions/Disposals	(1.60)	-	-	(0.94)	(0.24)	(0.03)	-	(348.22)	(0.21)	(0.93)	(0.15)	-	(5.62)	(357.95)
As at 31 st March 2022	2,298.32	145.42	918.67	824.26	1,185.63	342.40	251.96	14,269.03	26.65	60.88	41.22	9,293.92	2,114.38	31,772.75
Additions	191.64	7.30	43.37	271.12	222.95	34.14	88.01	488.64	2.65	2.29	10.60	3,003.27	318.91	4,684.89
Deductions/Disposals	(0.14)	-	-	(5.51)	(6.33)	(20.25)	-	(239.23)	(0.17)	(2.98)	(1.41)	(115.78)	(0.17)	(391.97)
As at 31 st March 2023	2,489.82	152.72	962.04	1,089.87	1,402.25	356.29	339.97	14,518.44	29.13	60.19	50.41	12,181.41	2,433.12	36,065.67
Accumulated Depreciation:														
As at 1 st April 2021	632.23	1.06	593.99	176.05	329.63	201.89	60.52	5,955.06	13.91	35.10	7.60	3,523.92	1,213.14	12,744.10
Adjustments for Restatements	-	-	-	-	-	-	-	(14.88)	-	-	14.88	-	-	-
As at 1 st April 2021 (Restated)	632.23	1.06	593.99	176.05	329.63	201.89	60.52	5,940.18	13.91	35.10	22.48	3,523.92	1,213.14	12,744.10
Charge for the year (Restated)	93.00	-	56.90	31.95	27.70	33.36	13.40	910.46	1.80	5.28	4.48	320.00	126.91	1,625.23
Deductions/Disposals	(0.77)	-	-	(0.54)	(0.16)	(0.03)	-	(347.07)	(0.21)	(0.93)	(0.15)	-	(5.37)	(355.23)
As at 31 st March 2022	724.46	1.06	650.89	207.46	357.17	235.22	73.92	6,503.57	15.50	39.45	26.81	3,843.92	1,334.68	14,014.10
Charge for the year	107.19	-	53.74	42.93	28.05	28.22	19.44	909.59	3.04	5.35	10.51	866.64	159.91	2,234.61
Deductions/Disposals	(0.07)	-	-	(1.82)	(9.12)	(20.69)	-	(238.08)	(0.17)	(2.98)	(1.37)	(115.78)	(1.81)	(391.89)
As at 31 st March 2023	831.58	1.06	704.63	248.57	376.10	242.75	93.36	7,175.08	18.37	41.82	35.95	4,594.78	1,492.78	15,856.82
Provision for Diminution in Value of Assets:														
31 st March 2022	-	-	-	(22.98)	(3.73)	(2.89)	-	(0.19)	-	-	-	(162.70)	(516.61)	(709.10)
31 st March 2023	-	-	-	(43.34)	(7.28)	(4.98)	-	(0.09)	-	-	-	(115.08)	(449.54)	(620.31)
Net Carrying Amount:														
As at 31 st March 2023	1,658.24	151.66	257.42	797.96	1,018.87	108.55	246.61	7,343.27	10.77	18.37	14.46	7,471.55	490.80	19,588.53
As at 31 st March 2022 (Restated)	1,573.86	144.36	267.79	593.82	824.73	104.28	178.04	7,765.27	11.16	21.43	14.41	5,287.30	263.09	17,049.54



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 3: PROPERTY, PLANT AND EQUIPMENT (CONTD...)

- 3.1 Free hold lands includes Government Assigned lands. The Government assistance in the form of Assigned Lands is recognized in books as Govt Assigned Lands at nominal value.
- 3.2 Title deeds of Immovable Properties of the Company:
- i) All the lands acquired by the Company are for Mining purposes. The lands acquired by the Company under the Land Acquisition Act, 1894 or the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 or Forest Lands acquired under Mining Leases, do not require Title deeds separately as Registration is exempted by the Provisions of the respective Acts. The mutation of the land records in favour of the Company by the concerned LAO's are valid documents. However, the details of lands held by the Company are not updated in the Dharani Portal of Telangana State Government in most of the cases. The Company has initiated action for the updation of the land records in the Dharani Portal and steps are being taken to ensure the reconciliation/ updation of the records at the earliest.
 - ii) Further, the Company is in the process of the reconciliation of Land Records with the Land Assets carried in the Books of Account.
- 3.3 Land measuring Acres:726, Guntas: 21 1/2 (Previous Year Acres 726, Guntas: 21 1/2) shown under Property, Plant and Equipment has not been registered in the name of the Company.
- 3.4 Pending fixation of the market value by the District Collector and finalization of other formalities, Land measuring Acres 5.00 already handed over to Ramagundam Municipality is included in the Land Assets.
- 3.5 During the current year the significant spares for a value of Rs.69.21 Crore have been capitalized as components and depreciation as charged based on the useful lives of spares estimated by the respective Technical Depts and current year depreciation charged on the same is Rs.20.15 Crore (Refer Note No.31A.1).
- 3.6 During the year, interest on borrowings of Rs.0.05 Crore is capitalized under Solar Power plant Assets (Previous Year Rs 4.80 Crore).
- 3.7 The value of buildings include an amount of Rs.28.31 Crore being the building cess capitalised during the year.
- 3.8 The Company has not revalued the Property, Plant and Equipment during the current and previous year.
- 3.9 There are no acquisitions through Business combination or disposals through demergers during the Current Year and Previous Year.
- 3.10 No proceedings have been initiated on or are pending against the Company for holding Benami Property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) [formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)] and Rules made there under.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 4: CAPITAL WORK-IN-PROGRESS:

(Rs. in Crore)

Particulars	Lands	Buildings	Plant & Equipment	Development	Total
Gross Carrying Amount:					
As at 1st April 2021 (Gross)	4.19	141.03	907.31	495.23	1,547.76
Impairment provision as on 1.4.2021			(2.07)	(9.70)	(11.77)
As at 1st April 2021 (Net of Impairment)	4.19	141.03	905.24	485.53	1,535.99
Additions (Restated)	366.30	293.56	492.43	3,633.21	4,785.50
Capitalized / Deletions	(360.03)	(173.23)	(704.43)	(3627.03)	(4864.72)
Total	10.46	261.36	693.24	491.71	1,456.77
Impairment Adjustments:					
Provision made during the year	-	(5.02)	(6.77)	(97.13)	(108.92)
Transfer of Provision to Assets	-	-	-	2.63	2.63
As at 31st March 2022	10.46	256.34	686.47	397.21	1,350.48
Additions	350.00	335.34	304.86	3,299.38	4,289.58
Capitalized / Deletions	(242.31)	(528.21)	(592.19)	(3385.32)	(4748.03)
As at 31st March 2023	118.15	63.47	399.14	311.27	892.03
Impairment Adjustments:					
Impairment Provision made for the year	-	-	-	(1.35)	(1.35)
Withdrawal of Provision	-	-	-	57.72	57.72
Transfer of Provision to PPE	-	-	-	3.83	3.83
As at 31st March 2023	118.15	63.47	399.14	251.07	831.83

4.1 CWIP includes interest on borrowings from SBI for Solar power plants Rs. 0.03 Crore (Previous Year: Rs.0.01 Crore).

4.2 Out of the proceeds of VGF Grant of Rs.27.37 Crore received against the III Phase of Solar Power Plants, an amount of Rs.12.28 Crore (PY Rs.10.87 Crore) is reduced /adjusted from the related Capital Expenditure incurred at these Plants upto the Reporting Date (Refer Note No.24.2 and Note No.39.5.2A.4).

4.3 CAPITAL WORK-IN-PROGRESS AGEING SCHEDULE:

a) As at 31.03.2023:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
Buildings	51.86	8.93	0.19	2.48	63.46
Lands	104.46	11.31	0.44	1.94	118.15
Other Mining Infrastructure	99.22	100.09	41.87	67.77	308.95
Plant and Equipment	311.38	44.29	20.47	23.00	399.14
Total	566.92	164.62	62.97	95.19	889.70

Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Less: Impairment Provision made on:					
Assets at Loss incurring UG Mines					
Other Mining Infrastructure	0.44	0.44	1.55	4.36	6.79
Assets at permanently suspended projects:					
Buildings				1.89	1.89
Lands	0.03	0.05	-	-	0.08
Other Mining Infrastructure (including New Patrapara and Penagadapa Coal Blocks)	1.77	17.34	15.49	11.69	46.29
Plant and Equipment		0.01		2.81	2.82
Sub Total	2.24	17.84	17.04	20.75	57.87
Value of CWIP - Projects in Progress	564.68	146.78	45.93	74.44	831.83
Projects temporarily suspended	-	-	-	-	-
Total	564.68	146.78	45.93	74.44	831.83

b) As at 31.03.2022:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
Buildings	196.68	43.85	13.30	7.54	261.37
Lands	6.42	2.49	0.37	1.17	10.45
Other Mining Infrastructure	233.42	132.38	58.04	77.57	501.41
Plant and Equipment	316.13	280.29	88.50	10.38	695.30
Total	752.65	459.01	160.21	96.66	1,468.53
Less: Impairment Provision made on:					
Assets at Loss incurring UG Mines					
Buildings	0.74	0.95			1.69
Plant and Equipment	0.64	0.30	2.95		3.89
Other Mining Infrastructure	0.96	1.88	2.54	2.05	7.43
Assets at permanently suspended projects					
Buildings			0.23	3.10	3.33
Plant and Equipment	0.01	0.72		0.13	0.86
Other Mining Infrastructure (including New Patrapara and Penagadapa Coal Blocks)	18.40	14.79	39.43	28.23	100.85
Sub Total	20.75	18.64	45.15	33.51	118.05
Value of CWIP - Projects in Progress	731.90	440.37	115.06	63.15	1,350.48
Projects temporarily suspended	-	-	-	-	-
Total	731.90	440.37	115.06	63.15	1,350.48



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

4.4 Capital work-in-progress, for which completion is overdue compared to its original plan:

a) As at 31.03.2023:

(Rs. in Crore)

Particulars	To be completed in				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress					
Buildings					
Cons.of Pavilion Bldg at Prakasam Stadium	0.48	-	-	-	0.48
Improvement of p/line@shirke qtrs, 8 Inc	0.24	-	-	-	0.24
Providing common utilities at MD Qtrs BHP	2.06	-	-	-	2.06
Asphalt road from IK 1A Inc. to south bunker	0.31	-	-	-	0.31
Cons of 490 Nos MC type Qtrs STPP JAIPUR	0.50	-	-	-	0.50
Construction 3 Sheds in W/S 3 Incl KGM	1.94	-	-	-	1.94
Cons.Filter Bed 8x1.00 Gal @Gouthampur	3.47	-	-	-	3.47
Construction of Rest Shelter, MNG OC II	0.34	-	-	-	0.34
Dozer Repair shed, MNG OC II Extn. Proj.	0.52	-	-	-	0.52
Lay. of WBM Road from Narsapur to Bejjar	0.20	-	-	-	0.20
Const. 2Bay Dumper Maintenance Shed, BPA	0.54	-	-	-	0.54
Site Office, MNG OCII Extn.Proj	1.09	-	-	-	1.09
Const. of indoor substation at KCHP, MNG	0.12	-	-	-	0.12
Const./Stores shed, offices RG-II OC III Extn	0.12	-	-	-	0.12
Cons.Dumper maint.shed&other RG-II OC III	8.50	-	-	-	8.50
Tradesmen rooms, Canteen SRP OC-II EXP	0.45	-	-	-	0.45
Sub-Total (A)	20.87	-	-	-	20.87
Plant and Equipment					
Prov.Chain linkmesh to Dismantled BC qtrs	0.76	-	-	-	0.76
Sub-Total (B)	0.76				0.76
Railway Siding					
Installn of W/Brdg at GSOG siding.	0.28	-	-	-	0.28
Sub-Total (C)	0.28				0.28
Other Mining Infrastructure					
Installation of 1 Online CAAQM Station	0.37	-	-	-	0.37
Drink water pipe line, MNG OC II Extn.Pr	2.21	-	-	-	2.21
fencing around vacant lands at BHP area	0.20	-	-	-	0.20
Diversion of approach road IK OC	0.39	-	-	-	0.39
Div.of existing BT road to IK1A incl. CD	4.06	-	-	-	4.06
Road Under bridge @IKOC (Revised Plan)	25.49	-	-	-	25.49
Widening the road & culverts on the Bund	2.75	-	-	-	2.75
Sub-Total (D)	35.49	-	-	-	35.49
Total (A+B+C+D)	57.41	-	-	-	57.41

Note: In respect of Assets / Projects forming part of CWIP and which have become overdue when compared to their original plan, the disclosures have been given in respect of Assets / Projects exceeding the value of Rs.10 Lakhs each.

Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

b) As at 31.03.2022:

(Rs. in Crore)

Particulars	To be completed in				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress					
Buildings					
Foundations for FB/Crusher etc. Kistaram OC	0.52	-	-	-	0.52
Const. of ELSR at Hillock filter bed, MNG	1.83	-	-	-	1.83
Const. of G.L Bunker at CSP, Manuguru	12.16	-	-	-	12.16
Const./Stores shed, offices, RG OC.3	2.94	-	-	-	2.94
Const. of 50000 Gal. Filter Bed, RG OC.3	0.25	-	-	-	0.25
Const. of Sheds for Oil&Lubricants, RG OC.3	0.20	-	-	-	0.20
Constn of 994 Nos MD quarters, BHPL	145.24	-	-	-	145.24
Lay. of WBM Road from Narsapur to Bejjar	0.20	-	-	-	0.20
Const. 2Bay Dumper Maintenance Shed, BPA	0.54	-	-	-	0.54
Constn of GLSR 4.75L Gallons at Naspur	1.07	-	-	-	1.07
BT road from Site office at SRP OC	0.88	-	-	-	0.88
Const./Dumper maint.shed, RG3 OC	3.48	-	-	-	3.48
Con of Project Office at Kistaram OC	0.32	-	-	-	0.32
Const. of 2 nd row of water dams, RG OC.I	4.46	-	-	-	4.46
Site Office at Kistaram OC	0.08	-	-	-	0.08
Sub-Total (A)	174.17				174.17
Plant and Equipment					
Const.&Commissioning of CHP, JVR OC.2	404.83	-	-	-	404.83
Drivage of 910 Mtrs long tunnel, PVK.5 Inc	6.36	-	-	-	6.36
Installation of in-motion 120T WB, RG.I	0.28	-	-	-	0.28
23MW Solar Plant at KGM	2.38	-	-	-	2.38
Sub-Total (B)	413.85				413.85
Roads					
Approach road to project - Kistaram OC	3.03	-	-	-	3.03
Sub-Total (C)	3.03				3.03
Railway Siding					
Private Siding at JVROC	33.67	-	-	-	33.67
Sub-Total (D)	33.67				33.67
Other Mining Infrastructure					
Development of 2 Nos R&R Centres, RG.2	1.15	-	-	-	1.15
Const./retai.wall&f.beds/2x500FB, RG OC3	0.93	-	-	-	0.93
Constn of ETP at CHP OCP-I, RG.3	0.15	-	-	-	0.15
Sub-Total (E)	2.23				2.23
Total (A+B+C+D+E)	626.95	-	-	-	626.95

Note: In respect of Assets / Projects forming part of CWIP and which have become overdue when compared to their original plan, the disclosures have been given in respect of Assets / Projects exceeding the value of Rs.10 Lakhs each.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

4.5 CAPITAL WORK-IN-PROGRESS - COST OVERRUN PROJECTS:

a) As at 31.03.2023:

(Rs. in Crore)

Particulars	Original Cost	Latest Revised Cost	Actual Cost incurred upto 31.03.2023
Diversion of approach road IK OC & Div.of existing BT road to IK1A incl. CD	4.23	5.29	4.46
Total	4.23	5.29	4.46

b) As at 31.03.2022:

(Rs. in Crore)

Particulars	Original Cost	Latest Revised Cost	Actual Cost incurred upto 31.03.2022
Fan House	0.50	1.85	1.54
Construction of Hauler Shed at IK1A	0.15	0.30	0.28
Total	0.65	2.15	1.82

Note: In respect of Assets / Projects forming part of CWIP and for which incurred costs have exceeded when compared to their original plan, the disclosures have been given in respect of Assets / Projects exceeding the value of Rs.10 Lakhs each.

NOTE 5A: INVESTMENT PROPERTIES

(Rs. in Crore)

Particulars	Lands	Buildings	Total
Gross Carrying Amount			
As at 1st April 2021	0.05	1.48	1.53
Additions	-	-	-
Adjustments/ Deletions	-	-	-
As at 1st April 2022	0.05	1.48	1.53
Additions	-	29.97	29.97
Adjustments/ Deletions	-	-	-
As at 31st March 2023	0.05	31.45	31.50
Accumulated Depreciation:			
As at 1st April 2021	-	0.47	0.47
Depreciation Charge for year 2021-22	-	0.02	0.02
As at 1st April 2022	-	0.49	0.49
Adjustments/ Deletions	-	3.77	3.77
Depreciation Charge for year 2022-23	-	1.04	1.04
As at 31st March 2023	-	5.30	5.30
Net Carrying Amount:			
As at 31st March 2023	0.05	26.15	26.20
As at 31st March 2022	0.05	0.99	1.04

Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)**5A.1 Information regarding Income and Expenditure of Investment Properties:**

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Rental income derived from investment properties	2.46	1.02
Direct operating expenses (including repairs and maintenance) generating rental income	0.10	0.06
Income from investment properties before depreciation	2.36	0.96
Less - Depreciation	1.04	0.02
Income from investment properties	1.32	0.94

5A.2 The Fair Value of the above Investment Properties as on 31.03.2023 is Rs.32.86 Crore (Previous Year Rs.7.67 Crore). The Buildings / Land classified as Investment Property have been constructed/ acquired for mining operations and let out to the contractors/firms for furtherance of Mining business. Since these properties are located at remote mining areas, it is not practicable to arrive at Market Value. Hence, the Municipal valuation adopted for levy of Property Tax / carrying value, as the case may be, is considered as Fair Value in respect of Buildings and the Market Value of Lands as per the Sub-Registrar Records is considered as Fair Value in respect of Lands.

5A.3 Undiscounted lease payments to be received on an annual basis for a minimum of each of the first five years and for the remaining years (Disclosures in the books of Lessor as per Ind AS 116):

(Rs. in Crore)

Term	As at 31.03.2023	As at 31.03.2022
Less than one year	2.45	0.92
Between one and two years	2.47	0.92
Between two and three years	2.40	0.90
Between three and four years	2.33	0.81
Between four and five years	2.33	0.81
Beyond five years	1.54	-
Total minimum lease payments	13.52	4.36

5A.4 The Company has not revalued the Investment Property during the current and the previous years.

NOTE 5B: RIGHT OF USE ASSETS (LEASE)

(Rs. in Crore)

Particulars	HEMM	Plant and Equipment	Vehicles	Total
Gross Carrying Amount:				
As at 1st April 2021	5.71	30.84	1.12	37.67
Additions	2.35	9.11	0.64	12.10
Adjustments/ Deletions	0.30	3.66	-	3.96
As at 1st April 2022	8.36	43.61	1.76	53.73
Additions	7.23	6.98	1.00	15.21
Adjustments	0.13	-	-	0.13
Deletions	(4.72)	(23.15)	(1.12)	(28.99)
As at 31st March 2023	11.00	27.44	1.64	40.08



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

Particulars	HEMM	Plant and Equipment	Vehicles	Total
Accumulated Depreciation:				
As at 1st April 2021	2.61	19.12	1.12	22.85
Depreciation Charge for year 2021-22	2.60	12.19	0.11	14.90
As at 1st April 2022	5.21	31.31	1.23	37.75
Depreciation Charge for year 2022-23	4.25	11.10	0.74	16.09
Adjustments/ Deletions	(4.72)	(23.15)	(1.12)	(28.99)
As at 31st March 2023	4.74	19.26	0.85	24.85
Net Carrying Amount:				
As at 31st March 2023	6.26	8.18	0.79	15.23
As at 31st March 2022	3.15	12.30	0.53	15.98

5B.1 The additions to ROU Assets (Lease) for the year 2022-23 includes increase of Rs.0.13 Crore in the Lease Liability and ROU Assets on account of remeasurement of Lease Liabilities owing to lease modifications (Previous Year Rs.3.96 Crore). Further, the deletions in FY 2022-23 represents the write off of the original value and accumulated depreciation in respect of expired lease liabilities.

NOTE 5C: INTANGIBLE ASSETS

(Rs. in Crore)

Particulars	Enabling Assets	ERP-Software	Total
Gross Carrying Amount:			
As at 1st April 2021	-	21.36	21.36
Additions during the year 2021-22	-	0.03	0.03
Adjustments/ Deletions	-	-	-
As at 1st April 2022	-	21.39	21.39
Additions during the year 2022-23	408.73	-	408.73
Adjustments/ Deletions	-	-	-
As at 31st March 2023	408.73	21.39	430.12
Accumulated Amortization/ Depreciation:			
As at 1st April 2021	-	20.56	20.56
Depreciation Charge for year 2021-22	-	0.42	0.42
Adjustments/(Deletions)	-	-	-
As at 1st April 2022	-	20.98	20.98
Depreciation Charge for year 2022-23	27.56	0.23	27.79
Adjustments/(Deletions)	-	-	-
As at 31st March 2023	27.56	21.21	48.77
Net Carrying Amount:			
As at 31st March 2023	381.17	0.18	381.35
As at 31st March 2022	-	0.41	0.41

5C.1 The additions to Enabling Assets presented above represents Railway Siding from BDCR to Sathupalli for an amount of Rs.364.17 Crore (Net off CCDAC Grant of Rs.188.83 Crore), Road Over Bridge on Khammam - Devarapalli Road, near Sathupalli for an amount of Rs.44.56 Crore which were commissioned during the year.

5C.2 The Company has not revalued the Intangible Assets during the current and the previous years.

Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 5D: INTANGIBLE ASSETS UNDER DEVELOPMENT (ENABLING ASSETS)**

(Rs. in Crore)

Particulars	Railway Siding from STPL to KGM	Bridge at IKOC	Road Over-bridge (KMM-DVPL)	Total
Gross Carrying Amount:				
As at 1st April 2021	355.61	11.50	-	367.11
Additions	190.65	10.47	29.93	231.05
Capitalized / Deletions	-	-	-	-
As at 1st April 2022	546.26	21.97	29.93	598.16
Additions	6.74	3.53	14.63	24.90
Adjustment of Grants	(188.83)	.	.	(188.83)
Capitalized / Deletions	(364.17)	.	(44.56)	(408.73)
As at 31st March 2023	-	25.50	-	25.50

5D.1: Intangible Assets - Under Development (Enabling Assets) - Ageing Schedule**a) As at 31.03.2023:**

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress					
Bridge at IKOC	3.53	10.47	0.22	11.28	25.50
Total	3.53	10.47	0.22	11.28	25.50

b) As at 31.03.2022:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress					
Railway Siding from Sattupalli to KGM	190.66	147.53	165.21	42.86	546.26
Bridge at IKOC	10.47	0.22	11.28	-	21.97
ROB at KM 76/4 of KMM-Devarapal	29.93	-	-	-	29.93
Total	231.06	147.75	176.49	42.86	598.16



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

5D.2: Intangible Assets - Under Development (Enabling Assets) completion of which overdue compared to its Original Plan:

a) As at 31.03.2023:

(Rs. in Crore)

Particulars	To be completed in				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress					
Bridge at IKOC	25.50	-	-	-	25.50
Total	25.50	-	-	-	25.50

b) As at 31.03.2022:

(Rs. in Crore)

Particulars	To be completed in				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress					
Railway Siding from Sattupalli to KGM	546.26	-	-	-	546.26
Total	546.26	-	-	-	546.26

5D.3: Intangible Assets Under Development (Enabling Assets)-Cost Overrun Projects

a) As at 31.03.2023:

(Rs. in Crore)

Particulars	Original Cost	Latest Revised Cost	Actual Cost incurred upto 31.03.2023
Projects in progress	-	-	-
Projects temporarily suspended	-	-	-
Total	-	-	-

b) As at 31.03.2022:

(Rs. in Crore)

Particulars	Original Cost	Latest Revised Cost	Actual Cost incurred upto 31.03.2022
Projects in progress	-	-	-
Projects temporarily suspended	-	-	-
Total	-	-	-

Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 6: INVESTMENTS**

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
1	Non-Current:				
(A)	Investment in Equity instruments Unquoted, fully paid-up Shares (At Amortized Cost)				
	14,750 Laxmi Porcelains Ltd of Rs.10/- each	0.01		0.01	
	Less: Provision for Diminution in the value of Investments	(0.01)	-	(0.01)	-
	Investments in Co-operative Societies (At Amortized Cost)				
	1,86,214 Singareni Collieries Co-operative Central Stores Ltd of Rs.10/- each		0.19		0.19
	Investment in Joint Venture (At Amortized Cost)				
	4,900 shares of APMDC-SCCL Suliyari Coal Co. Ltd. of Rs.10/- each(Rs.49,000)	-		-	
	Less: Provision for Diminution in the value of Investments in JV (Rs.49,000)	-	-	-	-
	Investment in Subsidiary (At Amortized Cost)				
	91,80,000 shares in Andhra Pradesh Heavy Machinery & Engineering Limited of Rs.10/- each	9.18		9.18	
	49,02,700 shares of Andhra Pradesh Heavy Machinery & Engineering Limited of Rs.10/- each for total consideration of Rs.1/-	-	9.18	-	9.18
(B)	Investments in Bonds - Unquoted, fully paid-up (At Amortized Cost)				
	(i) 8,000 - 9.95% TSSPDCL Power Bonds (Series-1/2014) of Rs.10 Lakh each)	800.00		800.00	
	(ii) Canara Bank (AT1 - 8.30%) Bonds 2020-21 Series 1 (10,000 units of Rs.10.00 lakhs each)	1,000.00	1,800.00	1,000.00	1,800.00
	Total		1,809.37		1,809.37
2	Current:				
(A)	Investments in Bonds - Unquoted, fully paid-up (At Amortized Cost)				
	2,000 - 9.75% APPFC Power Bonds (Series 2/2012) of Rs.10 Lakh each.		-		1,000.00
(B)	Investment in Mutual Funds - Unquoted - (At FVTPL)				
	Investment in Baroda Liquid Fund (19,27,396.216 units @ Rs.2,595.4687 NAV/unit)		500.25		-
	Total		500.25		1,000.00



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

Particulars	As at 31.03.2023	As at 31.03.2022
Aggregate of Quoted investments	-	-
Aggregate of Unquoted investments	2,309.64	2,809.39
Aggregate of Diminution in value provided for	0.02	0.02

- 6.1 3527 Nos. of TSSPDCL bonds (Series 1/2014) of Rs.10.00 Lakh each have been pledged as security for obtaining Bank Guarantee of Rs.176.32 Crore for Naini Coal Block. The Bank Guarantee is valid upto 12.10.2023.
- 6.2 750 Nos of TSSPDCL Bonds (Series-1/2014) were pledged for obtaining Bank Guarantees of Rs.50.00 Crore for submission to SECI, New Delhi against Viability Gap Funding (VGF) scheme of Solar Power Projects. Out of these BGs, BG worth Rs.27.00 Crore is valid up to 30.06.2023 (post which it is returned to the company) and Balance BG of Rs.23.00 Crore is valid up to 09.10.2023.
- 6.3 (i) Out of the TSSPDCL Bonds of Rs.800.00 Crore, 17.45% amounting to Rs.139.60 Crore is under dispute between M/s. APCPDCL and M/s. TSTRANSCO due to issues relating to State bifurcation. The total Bonds value of Rs 800.00 Crore is carried under the name of M/s TSSPDCL in Demat statement. Further, M/s TSSPDCL had deducted TDS on the interest payable on the total bonds value of Rs 800.00 Crore.
- (ii) However, interest proceeds (net of TDS) are being received by the Company on 82.55% of the Bonds value only from M/s TSSPDCL and the balance interest is not being received either from M/s. TSSPDCL or M/s. APCPDCL pending resolution of dispute and the matter is under active persuasion and close followup by the Company.
- (iii) Interest receivable on the 17.45% of the Bonds value in dispute is also recognized as Income in the books of accounts as TDS was deducted on the same by M/s TSSPDCL. The outstanding interest (net of TDS) receivable as on 31.03.2023 amounted to Rs.86.29 Crore (Rs.73.79 Crore as on 31.03.2022) against the disputed bonds. Further, the interest on the remaining bonds of Rs.660.40 Crore (Not in dispute i.e. 82.55%) is also due from M/s. TSSPDCL from 01.04.2020 to 31.03.2023 which amounted to Rs.178.23 Crore (Net of TDS).
- (iv) Considering the above, the total outstanding interest (net of TDS) receivable on total bonds value of Rs.800.00 Crore as on 31.03.2023 amounted to Rs.264.53 Crore (Rs.192.89 Crore as on 31.03.2022). As these Bonds are backed by the Sovereign Guarantee, the Company expects to realize the outstanding interest dues in due course and hence no provision for Expected Credit Loss is recognized against the same.
- 6.4 Rs.1,000.00 Crore APPFC Power Bonds (Series 2/2012) have matured on 18.07.2022. Out of the matured Bonds value, Rs.200.00 Crore representing TSPFC share is yet to be received. Correspondence is being made for realization of balance amount and the same is classified as Other Current Financial Assets (Refer Note No.8.4).

Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 7: LOANS**

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Non-Current (Unsecured, Considered good)		
Advances to Staff	-	-
Total	-	-
Current (Unsecured, Considered good)		
Advances to Staff	40.79	55.81
Total	40.79	55.81

7.1 The Company has not granted any loans to Directors and other related parties during the Current Year and Previous Year.

NOTE 8: OTHER FINANCIAL ASSETS

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
A. Non – Current		
Deposit under Mine Closure Plan Scheme (Maturity > 12 Months)	1,418.66	1,176.18
Deposit with LIC (GLBF)	5,965.34	5,231.11
Security Deposits	98.52	105.84
Bank Balances with Scheduled Banks (Maturity > 12 Months)	801.29	-
Total (A)	8,283.81	6,513.13
B. Current		
Security Deposits	200.71	163.82
Matured Bonds proceeds receivable	200.00	-
Interest Accrued On Investments - Securities	310.46	263.20
Interest Accrued on Loans & Advances	5.38	4.09
Government Grants Receivable	192.63	52.19
Other Receivables Considered good - Rent, Water, Electricity and recoverables from Contractors etc.	337.33	172.91
Unbilled Revenue Receivable - STPP	-	8.80
Other receivables considered doubtful	15.45	13.40
Less: Provision for bad and doubtful receivables	(15.45)	(13.40)
Total (B)	1,246.51	665.01



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

8.1. i) Reconciliation of Escrow Account Balance

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Balance in Escrow Account on Opening Date	1,176.18	1,031.53
Add: Deposits made during the Year	208.86	124.43
Add: Interest Credited (Net of TDS) during the year	55.09	59.11
Less: Amount withdrawn/released during the year	21.47	38.89
Balance in Escrow Account on Closing Date	1,418.66	1,176.18

- ii) During the current year, an amount of Rs. 21.47 Crore is released by Coal Controller towards 50% of Progressive Mine closure claims and Interest accrued on MCP escrow deposits (Previous Year Rs.36.79 Crore). (Refer Note No: 22.3). Further, Escrow deposit of Rs.2.10 Crore pertaining to JK OC Mine is credited by the Banker due to auto maturity of fixed deposits during the year 2021-22. These maturity proceeds are deposited again into Escrow Account along with interest of Rs.0.18 Crore in FY 2022-23.
- 8.2 Deposit with LIC(GLBF) represents amount parked in Gratuity Liability Balancing Fund including accrued interest thereon. The Fund in this Deposit account would be utilised for depositing of contributions to Gratuity Trust Fund Account (GGT) with LIC and other employee benefits. As per the terms of the Scheme the Company can withdraw 25% of the opening balance of Deposit every year. Considering the specific nature of this deposit, the same has been classified and presented as Other Financial Assets (Non-Current).
- 8.3 Unbilled Revenue Receivable - STPP of Rs.8.80 Crore presented for the previous year above represents the loan restructuring costs of Rs.77.84 Crore incurred in connection with swapping of Term Loans in FY 2020-21 which are eligible for reimbursement from the TS DISCOMS in due course as reduced by the 2/3 of the savings in the interest cost on account of swapping of term loans to be passed on to the DISCOMS of Rs.69.04 Crore. These amounts have been regularized during the current year as per the Mid Term Review Order of Hon'ble TSERC Dated 23.03.2023 (Refer Note No.26.4 and Note No.31.II.1).
- 8.4 The Matured Bonds proceeds receivable presented above represents the balance of APPFC Power Bonds Matured on 18.07.2022 (Series 2/2012) of Rs.200.00 Crore, representing TSPFC share which is yet to be received and correspondence is being made for realization of this amount. Since these Bonds are backed by Sovereign Guarantee, the Company expects to realize the balance proceeds also in due course and hence no provision for Expected Credit Loss is recognized against the same. Further, due to maturity of Interest coupon period, no interest is recognized on the balance proceeds of Rs.200.00 Crore from the date of the Maturity. In case any interest is received, the same will be recognized as revenue (Refer Note No.6.4).
- 8.5 The Govt. Grants receivable (CCDAC and VGF) represents grant receivable from CCDAC towards various protective and infrastructure related works approved in the Minutes of CCDAC and VGF Grants receivable against setting up of Solar Plants from M/s.SECI. The second and final instalment of VGF Grant of Rs.27.00 Crore against the Solar Power Plants (Phase-II) received on 12.06.2023 have been recognized as receivable on Reporting Date and reduced from the corresponding value of the related Assets (Refer Note No.39.5.2A.5).

Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 9: DEFERRED TAX ASSETS (NET)**

(Rs. in Crore)

Particulars		As at 31.03.2023	As at 31.03.2022
(A)	Deferred Tax Assets:		
	Backfilling, Water body & Mine Closure plan	275.97	755.82
	Gratuity	627.15	774.88
	Other Employee Benefits	683.79	586.25
	Overburden Removal	349.38	388.08
	Other Provisions	435.09	335.29
	Total (A)	2,371.38	2,840.32
(B)	Deferred Tax Liabilities:		
	Fixed Assets- Excess of Net Book value over Written down value as per provisions of Income Tax Act	996.69	1,010.99
	Total (B)	996.69	1,010.99
	Deferred Tax Assets (NET) (A-B)	1,374.69	1,829.33

NOTE 10: OTHER NON CURRENT ASSETS

(Rs. in Crore)

Particulars	As at 31.03.2023		As at 31.03.2022	
Capital Advances		713.44		448.90
Deposits under Protest:				
Indirect Taxes	185.21		119.53	
Direct Taxes	273.53	458.74	261.30	380.83
Total		1172.18		829.73

- 10.1 Capital Advances represents Rs.449.51 Crore, of Advances paid to LA Authorities / Forest Depts. for acquisition of Land for which proceedings are in progress (Previous Year Rs.319.22 Crore). The balance amount represents the Advances paid to Railway/NHAI and other Govt. Depts. etc for execution of various Capital Projects.
- 10.2 Deposits under protest (Indirect Taxes) represent the deposits made with Commercial Taxes Dept. towards GST on Forest Permit Fee Rs.65.65 Crore (Previous Year Nil), Customs Rs.0.03 Crore (Previous Year Nil), Entry Tax of Rs.91.61 Crore (Previous Year Rs.91.61 Crore), Clean Energy Cess of Rs.10.00 Crore (Previous Year Rs.10.00 Crore), Service Tax on Forest Permit Fee of Rs.15.04 Crore (Previous Year Rs.15.04 Crore), VAT of Rs.1.43 Crore (Previous Year Rs.1.43 Crore), Central Excise Duty of Rs.0.66 Crore (Previous Year Rs.0.66 Crore), CST of Rs.0.02 Crore (Previous Year Rs.0.02 Crore) and AP GST Rs.0.77 Crore (Previous Year Rs.0.77 Crore) under protest against which assessment proceedings are in progress.
- 10.3 Deposits under protest (Direct Taxes) represent the deposits made with / refunds adjusted by the Income Tax Dept. against the appeals pending before the CIT(A), ITAT and Hon'ble High Court, proceedings of which are in progress.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 11: INVENTORIES

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
(i)	Stores, Spares and Medicines	548.79		538.40	
(ii)	Loose Tools	5.20		4.71	
(iii)	Spares held for Sale	73.20		74.22	
	Sub-Total (i+ii+iii)	627.19		617.33	
	Less: Provision for Obsolete, Non-Moving Stores & Shortages and damages	(90.64)	536.55	(73.49)	543.84
(iv)	Finished Goods				
	(a) Coal at Mines/CHPs	1,483.97		865.77	
	(b) Coal at STPP	65.27		44.69	
	Sub-Total (iv.a+iv.b)	1549.24		910.46	
	Less: Provision for Grade deterioration	(1.07)	1,548.17	(4.61)	905.85
(v)	Work-in-progress		0.99		-
(vi)	Stores-In-Transit (SIT)		11.36		9.39
	Total		2,097.07		1,459.08

- 11.1 Inventories of Stores and Spares, Loose Tools/spares held for sale and Medicines are valued at Weighted Average Cost. The Finished Goods (Coal) are valued at Cost or NRV, whichever is less.
- 11.2 Finished Goods at Mines/CHPs include Washery Rejects of 1.16 LT identified as non-saleable owing to "NIL" grade and due to catching of fire at RKP and RGM Washeries. Pending write off of these non-saleable Washery Rejects, provision towards grade deterioration was recognised for Rs.1.07 Crore in FY 2019-20. (Previous Year 4.99 LT and provision of Rs.4.61 Crore)
- 11.3 Stock of coal at STPP is valued at the lower of Cost of Production of issuing Mines plus transportation costs and taxes or Net Realisable Value (Energy charges).
- 11.4 Finished Goods - Coal at STPP includes 7,645.84 Tonnes of Coal in transit at STPP as on 31.03.2023 valuing Rs.4.13 Crore. (PY 7,674.24 Tonnes valuing Rs. 3.29 Crore - Restated)
- 11.5 Out of the above Stock of Coal at Mines & CHPs, 25.19 LTs of Coal is valued at Net Realisable Value for Rs.805.87 Crore. (PY 11.33 LT valued for Rs.152.57 Crore (Restated)). Out of the Stock at STPP, 0.46 LT stock of Coal is valued at Net Realisable Value for an amount of Rs.23.39 Crore (PY 0.39 LT valued for Rs.16.48 Crore (Restated)).
- 11.6 Spares held for sale represents the Spares held for sale to the Outsourcing Contractor at Adriyala Longwall Project/Continuous Miner at GDK.10 Incline as per the Terms of the Service Contract.

Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 12.A: TRADE RECEIVABLES (NON-CURRENT)**

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Unsecured, considered good		
Power - Thermal	483.74	-
Total	483.74	-

12.A.1 The above represents the installments of Power Dues collectable from TSPCC after 12 months from the Reporting Date.

12A.2 Trade Receivables Ageing Schedule:**1. As at 31.03.2023:**

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – Considered good	-	-	-	483.74	-	483.74
(ii) Undisputed Trade receivables – Which have significant increase in Credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables-Which have significant increase in Credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables-Credit Impaired	-	-	-	-	-	-
Total	-	-	-	483.74	-	483.74
Provision for Expected Credit Loss (ECL)	-	-	-	-	-	-
Total	-	-	-	483.74	-	483.74
Expected Credit Loss (%):	-	-	-	-	-	-

Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

2. As at 31.03.2022:

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – Considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables – Which have significant increase in Credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables-Which have significant increase in Credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables-Credit Impaired	-	-	-	-	-	-
Total	-	-	-	-	-	-
Provision for Expected Credit Loss (ECL)	-	-	-	-	-	-
Total	-	-	-	-	-	-
Expected Credit Loss (%):	-	-	-	-	-	-

**NOTE 12B: TRADE RECEIVABLES (CURRENT)**

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
A.	Secured, Considered Good				
	a) Coal		137.46		170.26
B.	Unsecured, considered good				
	a) Coal	3,037.12		5,277.65	
	b) Power - Thermal	11,000.87		9,034.99	
	c) Services	0.84		1.02	
	d) Banked units - Solar	47.86	14,086.69	29.10	14,342.76
C.	Disputed - considered good				
	a) Coal	-		-	
	b) Power - Thermal	527.69	527.69	127.28	127.28
D.	Credit Impaired				
	a) Coal	95.63		56.39	
	b) Power - Thermal	161.50		161.50	
	c) Services	0.39		-	
	d) Banked units - Solar	0.64	258.16	-	217.89
			15,010.00		14,858.19
	Less: Provision for Expected Credit Loss				
	a) Coal	95.63		56.39	
	b) Power - Thermal	161.50		161.50	
	c) Services	0.39		-	
	d) Banked units - Solar	0.64	258.16	-	217.89
	Total		14,751.84		14,640.30

12B.1 Dues from Customers (Coal) Unsecured, Considered Good shown above as on 31.03.2023 have been reduced by Rs.467.01 Crore towards provision against Variable Consideration payable to customers (i.e. Grade Variance in respect of disputed samples, sampling results accepted, sampling results awaited etc.) (Previous Year Rs.88.29 Crore).

12B.2 During the year, against the Coal and Power dues, M/s. TSGENCO, M/s. APGENCO and M/s. TSTRANSCO have issued Bills Receivable for an amount of Rs.5,850.24 Crore, which were discounted with Banks (SBI/HDFC/IDBI/UBI) (Previous Year Rs.4,104.96 Crore). As per the covenants of the Bills discounting arrangements, the Company has to indemnify the Bankers in case of dishonour of the Bills of Exchange by M/s TSGENCO, M/s APGENCO and M/s. TSTRANSCO on the respective due dates. The dues from Coal/Power Customers presented above are net of the bill discounting proceeds of Rs.3,896.86 Crore in respect of Bills receivable not matured on the Reporting Date (Previous Year Rs.3,252.33 Crore) (Refer Note No:39.4.D.1).

12B.3 The Trade receivables - Power presented above are reduced by the provision towards reduction in fixed cost element of tariff of Rs.183.58 Crore as per the Mid Term Review Order of Hon'ble TSERC covering the period upto 31.03.2023 (Previous Year NIL).

12B.4 Trade receivables - disputed - considered good includes the bills raised by the Company towards cost of Coal and MOU premium disputed by TSDISCOMs on which clarificatory petition filed by the Company and petition filed by TSDISCOMs respectively are pending before Hon'ble TSERC (Refer Note No.26.5 and 26.6).



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

12B.5: TRADE RECEIVABLES AGEING SCHEDULE:

1. As at 31.03.2023:

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment							
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not Due	Unbilled	Total
(i) Undisputed Trade receivables – Considered good	4,660.42	1,969.34	3,707.66	2,372.34	-	1,177.48	336.91	14,224.15
(ii) Undisputed Trade receivables – Which have significant increase in Credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – Credit Impaired	-	0.55	0.09	-	161.89	-	-	162.53
(iv) Disputed Trade Receivables - Considered good	153.96	150.24	103.74	119.75	-	-	-	527.69
(v) Disputed Trade Receivables- Which have significant increase in Credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	95.63	-	-	95.63
Total	4,814.38	2,120.13	3,811.49	2,492.09	257.52	1,177.48	336.91	15,010.00
Provision for Expected Credit Loss (ECL)	-	0.55	0.09	-	257.52	-	-	258.16
Total	4,814.38	2,119.58	3,811.40	2,492.09	-	1,177.48	336.91	14,751.84
Expected Credit Loss (%):	-	-	-	-	100% on credit impaired dues	-	-	1.72%

Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

2. As at 31.03.2022:

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment							
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not Due	Unbilled	Total
(i) Undisputed Trade receivables – Considered good	3,789.85	4,093.20	4,041.64	1,092.99	91.83	1,003.11	384.02	14,496.64
(ii) Undisputed Trade receivables – Which have significant increase in Credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – Credit Impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	1.03	15.19	0.16	-	-	-	16.38
(v) Disputed Trade Receivables- Which have significant increase in Credit risk	-	-	-	127.28	-	-	-	127.28
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	217.89	-	-	217.89
Total	3,789.85	4,094.23	4,056.83	1,220.43	309.72	1,003.11	384.02	14,858.19
Provision for Expected Credit Loss (ECL)	-	-	-	-	217.89	-	-	217.89
Total	3,789.85	4,094.23	4,056.83	1,220.43	91.83	1,003.11	384.02	14,640.30
Expected Credit Loss (%):	-	-	-	-	100% on credit impaired dues	-	-	1.47%



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 13: CASH AND CASH EQUIVALENTS

(Rs. in Crore)

Particulars	As at 31.03.2023		As at 31.03.2022	
Cash on hand		0.12		0.29
Balances with Banks:				
- In Deposit Account (Maturity < 3 Months)	800.87		22.96	
- In Current Accounts	2.68		5.03	
- Debit balance in Cash Credit and Overdraft accounts	124.52	928.07	432.09	460.08
Total		928.19		460.37

NOTE 14: OTHER BANK BALANCES

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Earmarked Balances:		
- Unpaid Dividend Accounts	0.01	0.01
- Fixed Deposits (Maturity >3 & < 12 Months) including Margin Money Deposits	425.94	17.05
- Fly Ash Utilisation Reserve Fund Account	41.98	21.53
- Unspent CSR Bank Accounts (Ongoing Projects)	37.83	25.69
- Deposits - Fly Ash Utilization Proceeds	10.39	-
Total	516.15	64.28

- 14.1 Balance with Banks includes unclaimed dividend of Rs.91,513.53 (Previous Year Rs. 1,30,312.00)
- 14.2 Out of the above Fixed Deposits, Fixed deposit for an amount of Rs.13.57 Crore were pledged with SBI, Commercial Branch-Hyderabad as margin money for obtaining Letter of credit of Rs.5.37 Crore on M/s.TS TRANSCO for the purpose of synchronisation of Solar Power Plants and Bank Guarantees of Rs.8.20 Crore to SECI, New Delhi (Rs.4.72 Crore valid up to 09.10.2023 and Rs. 3.48 Crore valid up to 31.12.2023).
- 14.3 Fly Ash Utilisation Reserve Fund represents the proceeds from Sale of Fly Ash parked in separate Bank Account for meeting the expenditure on development of infrastructure facilities, promotion and facilitation activities for use of Fly Ash as per the Accounting policy No: 2.2.1.F(i).
- 14.4 Securities by way of deposits in the form of fixed deposit receipts etc., received from the Contractors / Suppliers etc., are kept in the Company's custody and not accounted for amounted to Rs.45.29 Crore as on 31.03.2023 (Previous Year Rs.45.13 Crore).
- 14.5 Unspent CSR Bank Accounts represents the unspent amounts of the ongoing projects sanctioned in FY 2019-20, 2020-21 and 2021-22 deposited in separate Bank Account in pursuance of the provisions of Section 135 (6) of the Companies Act, 2013.

Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 15: CURRENT TAX ASSETS (NET)**

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Advance tax paid Including TDS & TCS	1,356.32	1,493.26
Less: Provision for Income Tax	1,333.83	1,465.68
Total	22.49	27.58

NOTE 16: OTHER CURRENT ASSETS

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
(i) Advances Against Purchases, Services & others	261.99	228.17
(ii) Considered Doubtful - Advances against purchases & services	18.78	14.69
Less: Provision for Bad & Doubtful Advances	(18.78)	(14.69)
(iii) Prepaid Expenses	32.68	17.02
(iv) GST(ITC) Receivable	905.58	800.74
(v) Taxes against Purchases & Others-Doubtful	7.70	-
Less: Provision for Taxes against Purchases & Others-doubtful	(7.70)	-
(vi) Advance Payment of GST (Cess & TDS)	-	40.00
(vii) Advance Payment of Royalty and Forest Permit Fee	617.48	-
(viii) Refunds Due from Tax Authorities	78.61	64.63
Total	1,896.34	1,150.56

- 16.1 GST (ITC) Receivable represents accumulated ITC Credit. This accumulation is mainly due to inverted duty structure. As per the present GST Provisions, the accumulated credit can be utilized for payment of Output Tax only and cannot be claimed as refund.
- 16.2 Refunds due from Tax Authorities represent refunds of Rs.72.41 Crore claimed from Dept. towards GST paid on Royalty under RCM (Previous Year Rs. 55.31 Crore) against which the proceedings are in process. Further, the balance amount of Rs.6.20 Crore represent the Pre-GST Taxes viz. VAT Rs. 2.54 Crore, Excise Duty and Cess Rs. 3.66 Crore, for which Appeals are pending for disposal (Previous Year Rs.9.32 Crore).
- 16.3 Royalty of Rs. 612.68 crore and Forest Permit Fee of Rs.4.80 Crore presented above were paid in advance to TS Government out of the proceeds collected from TSGENCO. This amount is adjusted subsequently against the Coal dispatches (Previous Year NIL).



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 17: EQUITY SHARE CAPITAL

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
AUTHORIZED		
180,00,00,000 Equity Shares of Rs.10/- each (Previous Year - 180,00,00,000 Equity Shares of Rs.10/- each)	1,800.00	1,800.00
ISSUED, SUBSCRIBED AND PAID-UP		
173,31,98,119 Equity Shares of Rs.10/- each fully paid up (Previous Year - 173,31,98,119 Equity Shares of Rs.10/- each - fully paid up)	1,733.20	1,733.20
Total	1,733.20	1,733.20

Terms and rights attached to equity shares:

The Company has only one class of shares i.e. Equity Shares having par value of Rs.10/- each. The holders of the equity shares are entitled to receive dividends as declared from time to time and are entitled to voting rights proportionate to their share holding at the meetings of shareholders.

Details of Shareholders holding More than 5%:

Name of the Shareholder	As at 31.03.2023		As at 31.03.2022	
	No. of Shares	% Held	No. of Shares	% Held
Hon'ble Governor of Telangana	88,55,99,147	51.096	88,55,99,147	51.096
Hon'ble President of India	84,75,60,000	48.902	84,75,60,000	48.902

17.1: RECONCILIATION OF EQUITY SHARES

(Rs. in Crore)

Particulars	As at 31.03.2023		As at 31.03.2022	
	No. of Shares	Amount (Rs. in Crore)	No. of Shares	Amount (Rs. in Crore)
Shares outstanding at the beginning of the year	1,73,31,98,119	1,733.20	1,73,31,98,119	1,733.20
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,73,31,98,119	1,733.20	1,73,31,98,119	1,733.20

17.2: DISCLOSURE OF SHARE HOLDING OF PROMOTERS

(Rs. in Crore)

Name of the Promoter	As at 31.03.2023			As at 31.03.2022		
	No. of Shares	% of Holding	% change during the year	No. of Shares	% of Holding	% change during the year
Hon'ble Governor of Telangana	88,55,99,147	51.096	-	88,55,99,147	51.096	-
Hon'ble President of India	84,75,60,000	48.902	-	84,75,60,000	48.902	-
Total	1,73,31,98,119	99.998	-	1,73,31,98,119	99.998	-

**NOTE 18: OTHER EQUITY****(1) Current Year**

(Rs. in Crore)

Particulars	Fly Ash Utilisa- tion Reserve	General Reserve	Retained Earnings	Remeasurement of defined ben- efits plans (Net of Tax) - (OCI)	Total
Balance as on 01.04.2022	18.89	1,860.40	6,641.48	(439.48)	8,081.29
Profit for the Year 2022-23	-	-	2,596.40	-	2,596.40
Other Comprehensive Income (net of tax)	-	-	-	(373.94)	(373.94)
Dividends paid for 2021-22	-	-	(129.99)	-	(129.99)
Transfer (from)/to Retained Earnings	-	100.00	(100.00)	-	-
Addition during the year	29.24	-	-	-	29.24
Fly Ash Reserve Utilization (Capital Expenditure)	-	-	-	-	-
Balance as on 31.03.2023	48.13	1,960.40	9,007.89	(813.42)	10,203.00

(2) Previous Year

(Rs. in Crore)

Particulars	Fly Ash Utilisa- tion Reserve	General Reserve	Retained Earnings	Remeasurement of defined ben- efits plans (Net of Tax) - (OCI)	Total
Balance as on 01.04.2021	8.93	1,760.40	5,542.46	(403.17)	6,908.62
Adjustments for Prior Period Errors (net of Deferred Tax)	-	-	(73.41)	-	-
Adjustments for changes in Accounting Policies (net of Deferred Tax)	-	-	129.57	-	129.57
Restated Balance as on 01.04.2021	8.93	1,760.40	5,598.62	(403.17)	7,038.19
Profit for the Year 2021-22 (Restated)	-	-	1,229.52	-	1,229.52
Other Comprehensive Income (net of tax) (Restated)	-	-	-	(36.31)	(36.31)
Dividends paid for 2020-21 (including dividend distribution tax)	-	-	(86.66)	-	(86.66)
Transfer to/(from) retained earnings	-	100.00	(100.00)	-	-
Addition during the year	9.96	-	-	-	9.96
Fly Ash Reserve Utilization (Capital Expenditure)	-	-	-	-	-
Restated Balance as on 31.03.2022	18.89	1,860.40	6,641.48	(439.48)	8,081.29



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

General Reserve: This is used from time to time to transfer profits from the Retained Earnings for appropriation purposes.

Fly Ash Utilization Reserve: This represents the proceeds from sale of Fly Ash and interest accrued on the fixed deposits made out of the proceeds of Fly Ash Sale. This reserve shall be used for the development works as per MoEF guidelines.

Retained Earnings: This represents the accumulated Retained Earnings by the Company over the years. This reserve can be utilized for payment of dividend and other purposes in accordance with the provisions of the Companies Act, 2013.

Remeasurement of Defined Benefits Plans (Net of Tax) (OCI): This represents the accumulated change in the actuarial liabilities of the employee defined benefit plans due to changes in the Actuarial assumptions and experience adjustments net of Taxes.

NOTE 19A: BORROWINGS: (NON - CURRENT)

(Rs. in Crore)

Particulars		As at 31.03.2023	As at 31.03.2022
Term Loans - From Banks			
Secured:			
1	From State Bank of India (Rs 2964.40 Crore Less current maturities of Rs 331.68 Crore and principle paid Rs 902.95 Crore)	1,729.77	2,062.30
2	From ICICI Bank (Rs 981.73 Crore Less current maturities of Rs 119.00 Crore and principle paid Rs 267.74 Crore)	594.99	713.99
3	From Bank of Baroda (Out of the sanctioned Loan Rs.487.55 Crore, loan drawn is Rs.45.15 Crore)	45.15	-
Total		2,369.91	2,776.29

NOTE 19B: BORROWINGS: (CURRENT)

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
I. Secured:					
1	Current Maturities of Long-Term Debt				
	SBI - Term Loan	331.68		331.68	
	ICICI Bank - Term Loan	119.00		119.00	
	SBI - Solar Power Plants	-	450.68	475.62	926.30
2	Loans payable on demand - from Banks				
	Cash Credit	4.35		11.45	
	Working Capital Loans from Banks	-	4.35	425.51	436.96
Total		455.03		1,363.26	

19A.1 Loan from SBI is secured by Hypothecation of Project Assets by way of first pari-passu charge on both present and future including Equitable mortgage of Project Land. The outstanding loan amount of Rs 2,061.45 Crore as on 31.03.2023 is repayable in 24 quarterly instalments of Rs.82.92 Crore each and 1 instalment of Rs 71.37 Crore. Rate of Interest payable on this loan is 8.20% p.a.

*Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)*

19A.2 Loan from ICICI Bank is secured by first pari-passu charge on movable and immovable assets of STPP (both present and future) along with other lenders. The Outstanding loan amount of Rs. 713.99 Crore as on 31.03.2023 is repayable in 24 quarterly instalments of Rs.29.75 Crore each. Rate of Interest payable on this loan is 8.63% p.a.

19A.3 During the year, an amount of Rs.487.55 Crore is sanctioned by Bank of Baroda for installation of FGD system at 2x600 MW Power Plant (STPP). The loan is secured by second charge on the STPP assets (2x600 MW plant). The loan amount is repayable in 48 quarterly instalments of Rs.10.16 Crore each commencing from 30.09.2024. An amount of Rs.45.16 Crore was drawn during the year. The applicable rate of interest is 1 Year SBI MCLR with annual reset (7.20% as on 31.03.2023).

19B.1 Cash Credit - Secured by first charge in favour of participating banks ranking pari-passu on the Stocks & Receivables and Other Current Assets.

NOTE 20: TRADE PAYABLES (CURRENT)

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
1.	Dues to Micro Enterprises and Small Enterprises		11.66		18.35
2.1	Dues to Subsidiary - Andhra Pradesh Heavy Machinery Engineering Limited (APHMEL)	4.65		2.06	
2.2.	Dues to Others	1,208.98	1,213.63	993.45	995.51
Total			1225.29		1013.86

Trade Payables Ageing Schedule:**a) As on 31.03.2023**

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Unbilled	Not Due	
i) MSME	2.06	-	-	-	1.18	8.42	11.66
ii) Others	118.79	6.12	2.79	3.51	208.32	750.13	1,089.66
iii) Disputed Dues-MSME	-	-	-	-	-	-	-
iv) Disputed Dues-Others	1.14	10.18	19.12	79.72	9.49	4.32	123.97
Total	121.99	16.30	21.91	83.23	218.99	762.87	1,225.29

b) As on 31.03.2022

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Unbilled	Not Due	
i) MSME	1.20	-	-	-	3.67	13.47	18.34
ii) Others	43.30	6.07	5.88	1.47	377.12	457.82	891.66
iii) Disputed Dues- MSME	0.01	-	-	-	-	-	0.01
iv) Disputed Dues-Others	0.87	-	1.01	79.23	22.74	-	103.85
Total	45.38	6.07	6.89	80.70	403.53	471.29	1,013.86



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 21: FINANCIAL LIABILITIES

21.A: LEASE LIABILITIES

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
1. Non Current :		
Lease Liabilities	4.40	9.39
Total	4.40	9.39
2. Current:		
Lease Liabilities	11.46	7.35
Total	11.46	7.35

21.B.1 OTHER FINANCIAL LIABILITIES: (NON-CURRENT)

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Deposits from Coal Customers	128.60	177.65
Deposits from Vendors & Others	119.39	126.52
Total	247.99	304.17

21.B.2. OTHER FINANCIAL LIABILITIES: (CURRENT)

(Rs. in Crore)

Particulars	As at 31.03.2023		As at 31.03.2022	
i) Salaries & Wages Payable		248.32		275.22
ii) Creditors for Capital Expenditure		350.07		593.67
iii) Interest accrued but not due on Borrowings		0.01		-
iv) Unclaimed Dividends		0.01		0.01
v) Deposits from Vendors & Other Customers		124.78		112.54
vi) Deposits from Coal customers		14.62		-
vii) Other Payables:				
a) Deposits from Others	3.42		3.13	
b) Overdraft in Current Account	9.92		0.46	
c) Other Liabilities	99.32	112.66	85.50	89.10
Total		850.47		1,070.54

21.B.1 Creditors for Capital Expenditure include dues against Capital procurement from Micro Enterprises and Medium Enterprises of Rs.3.54 Crore (Previous Year Rs.6.36 Crore) and dues to Subsidiary Rs.6.46 Crore (Previous Year Rs.4.41 Crore).

21.B.2 Deposits from Vendors, Suppliers and Contractors include an amount of Rs.0.01 Crore of Security Deposits submitted by the subsidiary (Previous Year Rs.1.64 Crore).



NOTE 22: PROVISIONS

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
1.	Non - Current				
	(a) Provision for Employee Benefits:				
	Gratuity (to the extent unfunded)	2,922.41		3,309.21	
	Leave Encashment (Vesting)	686.70		557.64	
	Leave Entitlement (Non-vesting)	191.56		171.43	
	MMC & LPE	167.44		105.51	
	Settling-in- Allowance	97.56		64.85	
	Leave Travel Concession	61.64		46.99	
	Post Superannuation Medicare Benefit				
	- Executives - CPRMS(E)	236.82		211.06	
	- Non-Executives (CPRMS-NE)	637.50	5,001.63	557.99	5,024.68
	(b) Others				
	Overburden Removal Adjustment				
	Net of Advance Action Rs.648.54 Crore (PY Rs.530.97 Crore)	7,059.58		4,383.57	
	Final Void Maintenance (Back Filling)	12,234.80		10,314.03	
	Final Void Maintenance (Water Body)	5,547.38		4,579.32	
	Mine Closure (Net of PMCP receivables of Rs. 282.06 Crore (PY Rs.227.28 Crore)	1,335.59		1,306.71	
	Remedial Action Plan (EC)	80.36		87.81	
	Provision for CER/PH for expansion of Mines	15.95	26,273.66	-	20,671.44
	Total – Non Current		31,275.29		25,696.12
2.	Current:				
	Provision for employee benefits:				
	Gratuity (unfunded)		1.78		1.82
	Leave Encashment (Vesting)		119.92		114.38
	MMC & LPE		29.79		35.55
	Superannuation Benefit		384.79		396.01
	Post Superannuation Medicare Benefit				
	- Executives - CPRMS(E)	17.12		16.42	
	- Non-Executives (CPRMS-(NE))	28.47	45.59	44.59	61.01
	Settling-in- Allowance		7.25		4.95
	Leave Travel Concession		21.62		19.32
	Performance Related Pay (Executives)		238.82		201.24
	PLB/PLR (Ex-gratia)		315.32		297.53
	Corporate Special Incentive		666.74		355.84
	Interest Subsidy (HBLRIS)		21.75		21.52
	Provision of PRC Arrears (NCWA-XI)		1,566.31		434.42
	Other Current Provisions:				
	Provision for Environment Compensation - NGT		41.34		41.21
	Total – Current		3,461.02		1,984.80



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

22.1 Provision for Overburden Removal (net of Advance Action):

- i) In respect of all open cast (OC) Mines in operation, the accounting of Overburden Removal (OBR) is carried out as per the Accounting Policy No:2.2.10.
- ii) During the year, the General Review of Project Stripping Ratios was carried out as per Accounting Policy No.2.2.10 (ii). Out of the 21 OC Mines, in respect of 7 Mines there is no change in Project Stripping Ratios. However, in respect of 14 OC Mines, considering the increase/decrease in the Coal and OB Reserves of the respective OC Mines due to the obvious reasons like shifting of faults, changes in quantities left over in depillared panels, changes in high wall bench configurations, changes in the seam thickness / width of the batter and haul roads etc., Stripping Ratios have been revised.
- iii) Consequent to the above general review of the Stripping Ratios, there is a decrease in the OBR Charge by Rs.629.70 Crore (Credit) in respect of 6 OC Mines and there is an increase in the OBR Charge by Rs.759.14 Crore (Debit) in respect of 8 OC Mines, the overall net Increase in OBR Charge being Rs.129.44 Crore, with corresponding reduction in the Profit before Tax (PBT) for the current year. The impact of the general review of the Stripping ratios during the current year is accounted as a change in the Estimate in the current year as per Ind AS-8.
- iv) Further, in respect of IK OCP, BC soil excavated under the external dump outside the quarry area of 13.99 L.Cum and 15.60 L.Cum during the year 2020-21 & 2021-22 respectively was erroneously considered for OBR accounting purpose. Hence, the above inclusion of BC removal quantities for OBR Accounting in previous years is viewed as a material prior period error and corrected retrospectively as per Ind AS-8 read with Company's Accounting Policy No.2.2.21. The financial impact of correction of prior period error is Rs.33.37 Crore which was adjusted against retained earnings / PBT of comparative period.(Refer Note no: 39.5.9.i)
- v) In addition to the above, due to the closure of mining operations at GK OC and Medapalli OC, the Overburden removal accounting was carried out for the terminal quantities of coal and OB removed in the current year on actual basis. The opening balance of advance action of Rs.16.63 Crore and Rs.6.15 Crore in respect of GK OC and Medapally OC, respectively have been charged off to the Statement of Profit & Loss of the current year.

22.2 Provision for Backfilling of Over Burden/Maintenance of Water Body:

a) Position/Status as on 31.03.2022:

Until FY 2021-22, provision for Backfilling of Overburden is being made as per Accounting Policy no. 2.2.7.B. to meet the obligation (pursuant to the stipulations in Environment Clearances) regarding the reduction of the depth of final void to 30/35/40 metres from the surface as the case may be in respect of 8 Opencast (OC) Mines. Further, Provision for Water body Maintenance is being made in respect of 7 OC Mines pursuant to the stipulations in Environment Clearances (EC) for maintenance of final void as water body by providing adequate engineering interventions for sustenance of aquatic life. Other OC Projects are either on relay concept or no such stipulation is mentioned in the EC of respective Mines.

b) Changes/Movement during the year 2022-23:

- i) During the year, revised EC was approved for RG OC I Expansion Mine stating "the final void should be preferably as per the approved mine closure plan and in case it exceed 40m, adequate Engineering interventions shall be provided for the sustenance of aquatic life there in". However, the relevant condition in Mining plan is "It is proposed fill the void with 194.36 M.cum of OB removed from the future expansion of the project". Consequently, the amount of provision required to meet the obligation towards revised quantity of 194.36 M.Cum instead of earlier

*Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)*

- 128.40 M.cum is reassessed based on the estimates made by Project Planning Department. Based on re-assessment, the increase in the value of the obligation towards backfilling over and above the carrying amount of earlier Provision by Rs 271.93 Crore is provided for by way of recognizing related Site Restoration Asset as on 01.04.2022.
- ii) During the year, revised EC was approved for SRP OC II stating “the final void should be preferably as per the approved mine closure plan and in case it exceed 40m, adequate Engineering interventions shall be provided for the sustenance of aquatic life there in”. However, the relevant condition in Mining plan is “The Mining company shall backfill the final void utilizing OB of sequential mine”. The final void quantity is estimated at 320.85 M.Cum up to depth of 35 m from Surface. Consequently, the amount of provision required to meet the obligation towards revised quantity of 320.85 M.Cum instead of earlier 168.82 M.cum is reassessed based on the estimates made by Project Planning Department. Based on re-assessment, the increase in the value of the obligation towards backfilling over and above the carrying amount of earlier Provision by Rs 969.77 Crore is provided for by way of recognizing related Site Restoration Asset as on 01.04.2022.
- iii) During the year 2022-23, revised EAC minutes of meeting dt.14.03.2023 was received for Medapally OC with a condition to leave the final void of 258.31 with maximum depth of 220 m as water body by providing adequate engineering interventions for sustenance of aquatic life. As the ECs are issued by MoEF as per the minutes of EAC meetings, the amount of provision required to meet the obligation towards Water body Maintenance as against the earlier obligation to backfill the final void with Overburden was assessed based on the estimates made by Project Planning Department. Based on re-assessment, the decrease in the provision for waterbody requirements by Rs 1285.23 Crore out of which an amount of Rs 97.08 Crore is adjusted against the carrying amount of site restoration cost asset as on 01.04.2022 and an amount of Rs.1188.15 Crore is withdrawn from Provision and credited to the Statement of Profit and Loss.
- iv) In respect of MNG OC, JK-5 OCP and RG OC II Projects, the provision for Backfilling/Water body maintenance was reviewed by adopting the Revised Mine lives as proposed by Project Planning Department. Consequent to this, there is a decrease in the provision of Backfilling / Water body maintenance by Rs 152.87 Crore, out of which an amount of Rs 144.96 Crore is adjusted against the carrying amount of Site Restoration Asset and the balance amount of Rs.7.91 Crore is withdrawn from Provision and credited to Statement of Profit and Loss of the Current Year.
- v) As per the Accounting Policy 2.2.7 B(iv) of the company, specific realistic assessment of estimated expenditure for meeting the obligation for Backfilling of final void in respect 3 OC Mines (RG OC I, JK5 OCP and MNG OCP) which are nearing closure was carried out by the Project Planning Department. Consequent to this specific reassessment, there is a increase in the provision of Backfilling by Rs 212.47 Crore, out of which an amount of Rs 220.39 Crore is adjusted against the carrying amount of Site Restoration Asset and the balance amount of Rs.7.92 Crore is withdrawn from Provision and transacted in the Statement of Profit and Loss of FY 2022-23.
- vi) Reassessment of the Backfilling Obligation as on the Reporting Date i.e. 31.03.2023 for the Mines not covered under specific assessment as above, the current year’s weighted average outsourcing OB removal rate excluding the explosive cost element is made. Consequently, on assessment of Backfilling Obligation, there is an increase in the provision by Rs.1,706.64 Crore on the Reporting Date which was provided for by way of addition to the related Site Restoration Assets by the corresponding amount.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

22.3 Provision for Mine Closure Plan (MCP):

- i) Provision for Mine Closure Plan (MCP) is being recognized as per the Accounting Policy no 2.2.7.A based on Mine Closure Plans approved by MoC or Company's Board as per the guidelines of Ministry of Coal (MoC) dated 7th January 2013.
- ii) Provision for Mine Closure Plan is made for 19 OC Mines and 23 UG Mines presently operating against 21 OC Mines and 24 UG Mines owing to the merger of the mines. Further, provision in case of 6 UG mines and 3 OC mines which are closed is carried in the Balance sheet.
- iii) During the year, Mine Closure Plan provision was re-assessed in respect of 7 mines due to adoption of revised mine lives as proposed by Project Planning Department. Consequent to this, there is an overall decrease in Mine Closure provision by Rs 13.21 Crore. Out of which, an amount of Rs. 9.65 Crore is adjusted against the related Site Restoration Asset and the balance provision of Rs 3.56 Crore is withdrawn and credited to the Statement of Profit and Loss in the current year.
- iv) During the year 2022-23, Mine Closure Plan provision was re-assessed in respect of 22 mines consequent to the revised Escrow agreements entered during the year 2022-23. Consequent to this, there is an overall increase in Mine Closure Provision by Rs 78.53 Crore. Out of which, an amount of Rs.78.62 Crore is added to the related Site Restoration Asset and the balance provision of Rs 0.09 Crore is withdrawn and credited to the Statement of Profit and Loss of the current year.
- v) In pursuance of Accounting policy No.2.2.7 (A) (vii), the obligation towards Final Mine Closure activities in respect of 15 Mines for which the remaining life is 5 years or below is re-estimated by Project Planning Department. Consequent to this reassessment, there is a overall decrease in the provision towards Mine closure obligation of these Mines by Rs.109.63 Crore, out of which an amount of Rs.25.28 Crore is adjusted against the carrying amount of Site Restoration Asset and the balance provision of Rs 84.35 Crore is withdrawn and credited to the Statement of Profit and Loss of the current year.
- vi) In pursuance of Accounting policy No.2.2.7 (A) (vi), an amount of Rs.71.87 Crore is recognised as Receivable against Progressive Mine Closure Expenditure claims in respect of 26 Mines for the year 2022-23, by crediting to the natural heads of expenditure.
- vii) Further, as per Ind AS 36 read with Appendix A to Ind AS 16, PPE the increase in the Site Restoration Assets is tested for impairment of in respect of UG mines incurring continuous losses and an amount of Rs.8.04 Crore due to changes in the Mine Closure Provision is recognised towards Provision for Impairment in the current year.
- viii) During the year 2022-23, an amount of Rs.263.95 Crore (including Rs.55.09 Crore of interest accrued net of TDS) was deposited in designated Escrow Accounts. The cumulative Deposit as on 31.03.2023 is Rs.1,418.66 Crore (including accrued interest of Rs.296.57 Crore net of TDS) (Previous year – Rs.1,176.18 Crore including interest of Rs.241.48 Crore net of TDS).
- ix) Against the deposits for MCP held in the Escrow Accounts, an amount of Rs.21.47 Crore was released by Coal Controller during the year 2022-23 (PY Rs.36.79 Crore). This amount is 50% of the deposited amounts including interest on Mine closure expenditure claims in respect of 20 Mines for the years from 2013-14 to 2017-18 submitted by the Company.

22.4 Provision for Remediation & Community Resource Augmentation Plans(RP&NCRAP)

- i) Upto FY 2021-22 the Company has made provision of Rs.92.50 Crore for implementation of Remediation Plan and Natural & Community Resource Augmentation Plans (RP & NCRAP) in respect of Projects falling under violation category. After adjusting the Expenditure incurred up to FY 2021-22 of Rs.4.70 Crore, the balance amount of provision as on 31.03.2022 was Rs.87.81 Crore.

*Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)*

- ii) During FY 2022-23, ECs were approved for four Mines by MoEF& CC and EAC/SEAC recommended ECs for six Mines recommending the activities for Rs.20.65 Crore towards implementation of RP, CRAP, NCRAP & PH commitments as against the provision made for Rs.26.30 Crore. Accordingly, excess provision of Rs.5.65 Crore was written back and credited to the Statement of Profit and Loss of the Current Year. Further, an amount of Rs.8.13 Crore is provided towards implementation of RP, CRAP, NCRAP & PH commitments in respect of the remaining Mines in Violation Category. The Net increase in the Provision Rs.2.48 Crore (PY withdrawal of Rs.4.43 Crore) for the year was classified and presented as an Exceptional Item, as was done in previous year. After setting off of expenditure incurred in FY 2022-23 of Rs.9.93 Crore, the balance amount of provision as on 31.03.2023 was Rs.80.36 Crore. (PY 87.81 Crore)

22.5 Provision for CER/PH commitments for New/Expansion Mines:

- i) In case of new/expansion mines, the Company is obtaining Environment Clearances (ECs) as per the EIA notification, 2006 and its subsequent amendments from time to time. MoEF & CC issued O.M. vide F.No.22-65/2017-IA.III dated 01.05.2018 regarding guidelines for fund allocation in respect of CER activities in addition to the EIA/EMP cost based on the nature of the project and capital cost for fulfilling the issues raised in the Public Hearings.
- ii) Subsequently, MoEF&CC issued another O.M vide F.No.22-65/2017-IA.III dated 30.09.2020 wherein it has directed the EAC/SEAC that the Public Hearing commitments to be incorporated as part of the EMP while according ECs in lieu of CER. Accordingly, the Company is providing CER/Public Hearing commitment budget along with timelines in the EIA/EMP report and the same is being deliberated and decided by the EAC/SEAC for granting ECs.
- iii) Considering the Constructive obligation for meeting the Commitments given in the Final EMPs submitted to MoEF for Obtaining ECs, provision towards CER/PH commitments is recognised during the year for an amount of Rs.15.95 Crore.

22.6 Provision for Environment Compensation – (Hon' NGT):

- i) Provision towards Environment compensation represents, provision made in FY 2021-22 for an amount of Rs.41.21 crore consequent to the judgement of National Green Tribunal on the cases filed by residents of Sattupalli regarding the environmental violations, sound pollution, air pollution, water pollution and cracks on Houses caused by blasting operations carried out by the Company and transportation coal by road instead of rail in respect of JVR OC II Mine. The case was contested by the Company by way of filing a civil appeal before Hon'ble Supreme Court. The Hon'ble Supreme Court has advised to deposit 50% of the amount awarded by Hon' NGT vide it's order dated 13.03.2023 and accordingly an amount of Rs.21.61 Crore was deposited with Hon' NGT on 29.03.2023.
- ii) Further during the year, provision was made for an amount of Rs.0.14 Crore towards Environmental compensation demand issued by TSPCB in pursuance of directions of Hon' NGT in respect of OA No.39/2022 (SZ) filed on the alleged environmental violations and damages due to the operation of Khairagura OCP.

22.7 Provision towards Performance Related Pay (PRP) (Executives):

- i) The carrying amount of the provision represents the amounts payable to Executives of the Company as part of Revised Pay Package which was adopted by Company on par with other Central Public Sector Units as per 2nd and 3rd PRC in respect of the period from 01.01.2007 upto 31.03.2014 for Rs.67.95 Crore, Rs.53.48 Crore for FY 2021-22 and Rs.117.39 Crore for FY 2022-23.
- ii) During the year, payments of PRP for FY 2019-20 for an amount of Rs.79.63 Crore were released. The remaining surplus provision of Rs.0.18 Crore was withdrawn and credited to the Statement of Profit and Loss of the current year.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

- iii) Pending receipt of approval from the Designated Authority, Rs.117.39 Crore is provided for the year 2022-23 as per the procedure prescribed DPE Guidelines considering Operating Profit for the current year (i.e. Profit Before Tax after excluding interest earned on Idle Cash, Deposits/Investments). (Previous Year - Rs.53.48 Crore)

22.8 Contributory Post Retirement Medicare Benefit Scheme (Non Executives):

- i) As per the terms of NCWA X wage agreement concluded in the year 2017-18, the Company has to contribute an amount of Rs.18,000/- per employee who was on roll as on 01.07.2016 or has joined thereafter to the Contributory Post Retirement Superannuation Medicare Scheme (CRPMS-NE).
- ii) Upto FY 2020-21, the company had recognized Provision towards the contributory liability of Rs.18,000/- only treating the same as a Defined Contribution Plan. However, the constructive obligation of the Company in respect of the designated medical benefit of Rs.8.00 Lakhs / per employee or such lower amount, as the case may be, as per the Scheme guidelines, in respect of both on roll and not on roll Employees (Card Holders) is being recognized as 'Defined Benefit Obligation' based on the Actuarial Valuation from FY 2021-22 onwards.

22.9 Executives' Superannuation Benefit Scheme (EDCPS):

- i) Owing to non-formulation of the Modalities of the scheme, the Superannuation Benefit contributions (Executives) have remained payable in the books. Recently, the Company has formulated a scheme "SCCL Executives Defined Contribution Pension Scheme 2007" and the activities related to the implementation of the scheme are in progress.
- ii) During the year, the remittance of Monthly contributions to EDCPS Fund Manager (LIC) have commenced. The total amount of contributions payable to the Superannuation Benefit Scheme up to 31.03.2023 amounted to Rs.324.38 Crore (Previous year Rs.324.38 Crore). Out of which, Rs.10.00 Crore was deposited to Trust Account as initial contribution in FY 2019-20. During the year 2020-21, 2021-22 and 2022-23, the contributions of Rs. 62.47 Crore, Rs.5.51 Crore and Rs.11.03 Crore respectively, relating to NOR employees (Retirements/Deaths) have been remitted to EDCPS Trust Account or paid to the nominees of the concerned Ex-executives, as the case may be. The Net contributions outstanding to be deposited as on 31.03.2023 amounted to Rs.235.38 Crore which was carried as a provision as on the Reporting Date (Previous year Rs.246.40 Crore).
- iii) As there exists constructive obligation to deposit the contributions to the Trust along with interest, the Company is providing for compensatory interest. Upto FY 2021-22, an amount of Rs.149.63 Crore was provided for. During the year, considering the procedure adopted by Coal India Limited for remittance of compensatory interest in pursuance of MoC approval, the Senior Officers Committee has recommended the modalities to be adopted in the Company for payment of compensatory interest. Considering the recommendations of the Senior Officers Committee, the compensatory interest payable upto FY 2022-23 has worked out to Rs.140.91 Crore only and hence, the surplus provision of Rs.8.71 Crore was withdrawn and credited to the Statement of Profit and Loss for the year 2022-23 (Previous Year Provision of Rs.21.19 Crore).

22.10 Provision for Pay Revision Arrears (NCWA-XI):

Pay Revision Provision (NCWA XI) represents the provision made towards Pay Revision Arrears against NCWA-XI applicable from 01.07.2021. The Provision is made for the period from July, 2021 to March, 2023, considering the fitment benefit of 19% finalized in 10th meeting of JBCCI held on 19.05.2023 and the allowances and other benefits agreed upon. During the year, an amount of Rs.1,104.86 Crore is provided including topping up of provision made in FY 2021-22 based on the finalized wage agreement.

*Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)*

22.11 Considering the Pay Revision Agreement concluded by JBCCI on 20.05.2023 which is applicable for NCWA-XI i.e. from 01.07.2021, the incremental liability on the Actuarial valuation of the various Defined Benefit obligations as on the Reporting Date i.e. 31.03.2023 have been transacted in the Books of Account of FY 2022-23, considering the same as an 'Adjusting Event After the Reporting Date' as per the provisions of Ind AS-10 (Refer Note No.30.1 and Note No.38A.1).

22.12 Royalty on Closing Stock of Coal at Mines/CSPs amounting to Rs.207.61 Crore was not transacted in the Books (Previous year Rs.120.56 Crore) (Restated).

NOTE 23: OTHER NON - CURRENT LIABILITIES

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Deferred Grant	-	-
Total	-	-

NOTE 24: OTHER CURRENT LIABILITIES

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Statutory Dues	2,334.29	3,693.20
Advances from Coal Customers	1,519.35	1,482.72
Advances from Others	19.85	31.15
Liability for unspent CSR	69.91	59.81
Deferred Govt Grant (VGF - Solar)	15.09	16.50
Provision towards Other taxes (Entry Tax)	196.51	196.51
Total	4,155.00	5,479.89

24.1 Statutory dues includes Royalty of Rs.NIL (Previous Year Rs.1,755.12 Crore), DMFT of Rs.1,497.72 Crore (Previous Year Rs.1,008.57 Crore), NMET of Rs.144.97 Crore (Previous Year Rs.97.79 Crore) and Forest Permit Fee of Rs.NIL (Previous Year Rs.176.51 Crore) remittance of which could not be made due to delay in realization of dues from customers.

24.2 Deferred Government Grant - Current (VGF - Solar) represents the proceeds of Viability Gap Funding received from M/s. SECI towards 1st Instalment against the setting up of 3rd Phase of Solar Plants. Out of the total proceeds of VGF received during the year 2021-22 of Rs.27.37 Crore, after setting of Capital Expenditure incurred upto 2022-23 of Rs.12.28 Crore (Previous Year of Rs.10.87 Crore), the remaining Proceeds of VGF Grant of Rs.15.09 Crore (Previous Year Rs.16.50 Crore) have been recognized and presented as 'Deferred Government Grants - Current' which would be netted off against the expenditure to be incurred in due course (Refer Note No.4.2 & 39.5.2A.4).

24.3 Liability for unspent CSR represents the Unspent amounts against the Ongoing Works sanctioned under CSR Budget for the Year 2022-23 of Rs.32.61 Crore, 2021-22 of Rs.23.50 Crore and the balance of provision made in FY 2019-20 & FY 2020-21 of Rs. 10.62 Crore & Rs.3.18 Crore respectively (Previous year Rs.59.81 Crore).

These Unspent amounts of FY 2022-23 of Rs. 32.66 Crore have been deposited in the separate "Unspent CSR Bank Account 2022-23" opened with SBI, Kothagudem on 29.04.2023. The unspent amounts of CSR of FY 2021-22 of Rs.23.66 Crore were also carried in the unspent CSR Bank Account 2021-22. Further, the unspent amounts of CSR of FY 2019-20 & 2020-21 of Rs.14.17 Crore were also carried in the unspent CSR Bank Account of 2020-21. (Refer Note no 14.5 & 39.5.15).



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 25: CURRENT TAX LIABILITIES (NET)

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Provision for Income Tax	-	-
Less: Advance tax paid Including TDS & TCS	-	-
Total	-	-

NOTE 26: REVENUE FROM OPERATIONS

(Rs. in Crore)

Particulars		2022-23		2021-22	
(A)	Sale of Coal:				
1.	Turnover (Gross)		26,515.53		20,986.00
2.	Adjustments for Variance Consideration				
	i) Penalty for Short lifting of Coal	5.04		8.41	
	ii) Bonus for Supply of Coal	179.23		29.67	
	iii) Provision for Shale/ Stone & Grade Variance	(378.72)	(194.45)	(48.52)	(10.44)
	Total (1+2)		26,321.08		20,975.56
	Less : Statutory Levies:				
	i) Royalty	2,107.85		1,786.19	
	ii) GST Compensation Cess	2,449.23	4,557.08	2,405.61	4,191.80
	Total - Sales (Coal)		21,764.00		16,783.76
	Less: Transfer to Development		-		155.38
	Net Sales – Coal (A)		21,764.00		16,628.38
(B)	Sale of Power:				
	i) Thermal (STPP)		4,395.86		3,833.37
	ii) Solar Banked Units		19.40		27.71
	Net Sales – Power (B)		4,415.26		3,861.08
(C)	Income from Services:				
	Consultancy Services		6.25		5.64
	Total (A+B+C)		26,185.51		20,495.10

- 26.1 The Gross Turnover of Coal presented above is net of Goods and Services Tax (GST).
- 26.2 The Company has not opted for Regulatory Deferral Accounting given under Ind AS 114 in respect of Thermal Power Plant Operations as per the option permitted under Ind AS at the time of implementation in FY 2016-17 which was also the year of commencement of Power Plant Operations. The Company is recognizing Revenue from Sale of Power as per Ind AS-115 - Revenue from Contracts with Customers.
- 26.3 The value of coal transfer to STPP for internal Consumption of Rs.2,709.57 Crore is adjusted against consumption of Raw materials at STPP (PY Rs.2,174.44 Crore-Restated).
- 26.4 The Company had filed Mid-Term Review (MTR) Petition in respect of the control period 2019-24 on 30.11.2022. The Hon'ble TSERC issued Order on 23.03.2023 on the Mid-Term Review Petition filed by the Company. In the MTR order issued by the Hon'ble TSERC, the rightful claims of the Company towards additional capital cost, capital liability discharged, O&M Expenses, effective Income Tax on the Return on Equity have not been allowed. The Company is in the process of filing Review Petition before the Hon'ble TSERC seeking review of rightful claims disallowed.

*Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)*

However, the impact of the Mid Term Review Order is transacted in the Books of Accounts of FY 2022-23 as per the decision of the Hon'ble TSERC on various elements including admittance of the restructuring cost of Term Loans of Rs.77.84 Crore. After setting off of the liability towards 2/3rd savings in interest already provided for in earlier years of Rs 69.04 Crore, additional Revenue of Rs 20.35 Crore is recognized from Sale of Power covering the period upto FY 2021-22. (Refer Note No.8.3 & 31.II.1).

In addition, the Billed Revenue of FY 2022-23 is also reduced by Rs 64.89 Crore towards reduction in Annual Fixed Charges. Hence, the net reduction in Revenue on account of Mid Term Review Order transacted in the Books of Accounts of FY 2022-23 is Rs 44.54 Crore.

- 26.5 The Billing Disputes Petition filed by the Company before the Hon'ble TSERC on the claims disallowed by TSPCC upto FY2018-19 was decided by the Hon'ble TSERC vide its Order dated 21.11.2022. The claims of the Company towards Additional Coal Cost on actual Generation in excess of Scheduled Generation, Incentive upon that excess generation and water cess and Taxes of Rs 3.28 Crore have been disallowed and have been written off as Bad debts in FY 2022-23.

Though the Bills for Actual Generation beyond Scheduled Generation is disallowed by Hon'ble TSERC, the Actual Metered Energy (JMR) is accepted by TSDISCOMs post award of TSERC Order and hence these claims are considered as realizable dues. Further, the claims for additional coal cost upto scheduled generation of Rs 119.74 Crore is considered as allowed by the Hon'ble TSERC as per the interpretation of the TSERC Order by the Company.

However, TSPCC has denied the claim made by the Company as per the interpretation of TSERC Order, stating that the additional coal cost upto the Scheduled Generation also is disallowed by the Hon'ble TSERC. On this denial of claim by TSPCC for an amount of Rs 119.74 Crore, a Clarification Petition is filed before the TSERC on 08.06.2023 and pending the clarification order to be issued by Hon'ble TSERC, the management is of the view that no provision/ reversal of the revenue is required, as the amounts have been appropriately billed and also allowed by the TSERC. These dues have been classified and presented as ' Trade Receivable(Power) – Disputed - considered good. (Refer Note No.12.B4)

- 26.6 Against the sale of power billed to TSDISCOMS during the FY 2021-22 and FY 2022-23, the TSDISCOMS have filed a petition (OP No. 13 of 2023) on 05.05.2023, requesting the Hon'ble TSERC to direct the Company to change the coal supply being made to its Thermal Power Plant (STPP) at the notified basic price corresponding to the coal grade being supplied without any additional charge/ premium, for the period FY 2021-22 to till the date of operationalization of Naini Coal Block and later to adopt the CERC Input Price determination methodology. On the petition filed by the TSDISCOMS, Hon'ble TSERC has advised the Company to submit it's counter and the same in process. The management is of the view that as the bills of the cost of coal have been raised appropriately as per the bridge linkage in lieu of Naini Coal Block supplies as per the MOU Terms and conditions, no provision/ reversal of the Revenue is required. The provisional amount of dispute involved is Rs 407.93 Crore. These dues have been classified and presented as ' Trade Receivable(Power) – Disputed - considered good. (Refer Note No.12.B4)
- 26.7 Sale of Solar Banked Units of Rs.19.40 Crore mentioned above represents the value of Banked units taken over by TSDISCOMs after reducing applicable Banking charges @ Rs.4.501/unit under Long Term Open Access Agreement (Previous Year Rs.27.71 Crore @ Rs.4.32/unit).



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

Disaggregated Revenue Information as per Ind AS 115 – “Revenue from Contracts with Customers”:

(Rs. in Crore)

Particulars	2022-23	2021-22
Types of goods or services		
– Coal	21,764.00	16,628.38
– Power	4,395.86	3,833.37
– Solar	19.40	27.71
– Others	6.25	5.64
Total Revenue from Contracts with Customers	26,185.51	20,495.10
Types of Customers for coal		
– Power sector	15,619.55	12,227.09
– Non Power Sector	6,144.44	4,401.29
Types of Customers for Power		
– Electricity distribution companies	4,415.26	3,861.08
Types of Customers for Services		
– Consultancy income	6.25	5.64
Total Revenue from Contracts with Customers	26,185.51	20,495.10
Types of Contracts of Coal		
– Fuel Supply Agreements	20,312.39	15,596.83
– E Auction/E Linkage	1,107.59	766.35
– Others	344.02	265.20
Types of Contract for Power		
– Power Purchase Agreement	4,395.86	3,833.37
– Long Term Open Access Agreement	19.40	27.71
Types of Contract for Services		
– Others	6.25	5.64
Total Revenue from Contracts with Customers	26,185.51	20,495.10
Timing of Goods or Services		
– Goods transferred at a point in time (Coal)	21,764.00	16,628.38
– Goods transferred over time (Power)	4,395.86	3,833.37
– Goods transferred at a point in time (Solar)	19.40	27.71
– Services completed over time (services)	6.25	5.64
Total Revenue from Contracts with Customers	26,185.51	20,495.10

Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 27: OTHER INCOME**

(Rs. in Crore)

Particulars		2022-23		2021-22	
(a)	Interest Income				
	Interest on Investments (Non-trade)	191.52		260.25	
	Interest on Term Deposits	75.96		86.15	
	Interest on Sundry Debtors for Coal, Loans, Advances to others	64.51		48.47	
	Interest on deposit with LIC(ETB)	449.23		305.53	
	Interest on Income Tax Refund	-	781.22	4.74	705.14
(b)	Income from Mutual Funds - Measured at FVTPL		9.88		0.34
(c)	Other non-operating Income				
	Rents	11.11		9.31	
	Rent from Investment Properties	2.46		1.02	
	Electricity & Fuel	14.60		13.00	
	Water Charges	0.80	28.97	0.93	24.26
	Sale proceeds of Fly Ash	28.76		9.96	
	Interest accrued on FD made from fly ash proceeds	0.48		-	
	Less: Transferred to Fly Ash Reserve	(29.24)	-	(9.96)	-
(d)	Provisions and Liabilities no longer required written back		1,564.97		545.87
(e)	Miscellaneous income				
	Profit on Sale of Property, Plant and Equipment	1.69		3.05	
	Sale of Scrap	65.76		45.80	
	Penalties recovered from Contractors & Vendors	79.67		50.03	
	Service Charges E-Auction Coal	12.66		10.17	
	Other Miscellaneous Receipts	11.80	171.58	8.64	117.69
(f)	Subsidy from CCDAC for Protective/Other works etc.		13.34		1.82
	Total		2,569.96		1,395.12

27.1 Income from Mutual Funds includes an amount of Rs.0.27 Crore towards Fair Value adjustment as on 31.03.2023 recognised through Statement of Profit and Loss (FVTPL) (PY - NIL).

27.2 **Provisions written back include:**

- i) Withdrawal of Provision for Impairment recognized in the earlier years on Buildings, Roads, Development expenditure of Rs.104.77 Crore and on Site Restoration Assets (MCP) of Rs.55.65 Crore in respect of Loss making UG Mines corresponding to the amount of depreciation charged / regularized during the year.(Refer Note No.31A-2)
- ii) Withdrawal of provision for Backfilling at Medipalli OCP for an amount of Rs.1188.15 Crore due to change in the Site Restoration obligation from Backfilling to waterbody maintenance with adequate Engineering interventions for sustenance of aquatic life in pursuance of revised EAC Minutes. Further, Waterbody provision of an amount of Rs.7.91 Crore in respect of MNG OC, is withdrawn consequent to adoption of revised mine life. (Refer Note No.22.2 (b) (iii) & (iv)).
- iii) Withdrawal of provision made for Mine Closure obligation (MCP) of Rs.88.00 Crore consisting of withdrawal of provision of Rs.3.65 Crore on account of adoption of Revised Mine lives/ Revised Escrow Agreements and withdrawal of provision of Rs.84.35 Crore on account of specific reassessment of Final Mine Closure obligation in respect of Mines nearing completion (Refer Note No.22.3 (iii), (iv) & (v)).



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

- iv) Withdrawal of provision made for Impairment of infructuous capital expenditure incurred on the non-viable Coal Blocks (New Patrapara, Odisha and Penagadapa, Telangana) surrendered to Govt. of India for an amount of Rs.57.20 Crore consequent to write off of the expenditure not collectable from the future allottees during the year (Refer Note No.36.3).
- v) Withdrawal of provision of Rs.22.65 Crore recognised in earlier years towards Employers' Contribution of CMPF on Not Onroll Leave Encashment which is no longer required to be maintained as the issue is closed at CIL. Further, an amount of Rs.8.71 Crore towards surplus provision towards Compensatory Interest on the accumulated EDCPS contributions as per the modalities recommended by the Senior Officers Committee.
- vi) Withdrawal of provision made towards grade deterioration of Rs.3.54 Crore in respect of non-saleable firey Washery Rejects at Manguru Washery, as the Washery Rejects have been disposed off during the year by blending with higher grade coal (Refer Note No.11.2)
- vii) Miscellaneous Credits and Unclaimed amounts taken into Company's account for Rs.17.36 Crore (Previous year Rs.16.20 Crore).
- 27.3 Subsidy receivable against the Revenue protective works of Rs.7.69 Crore is recognised during the year as per the approved minutes of CCDAC (Previous Year Rs.1.82 Crore). In addition, the capital grants approved by CCDAC during the year have been set off against corresponding carrying amounts of Assets (WDV) and the surplus grants of Rs.5.65 Crore, remaining after set off against the carrying amount of the respective Assets have been transacted in the Statement of Profit & Loss as Revenue Grant.
- 27.4 As per the accounting policy followed by the Company, interest on belated payment of Coal dues is recognised on realization in view of the uncertainty involved in the ultimate collection as per the Accounting Policy No.2.2.1 F (a). During the year, interest accrued on the delayed payment of Coal dues from M/s.TSGENCO of Rs.1232.00 Crore is waived off by the Board of Directors in their meeting held on 29.07.2022 considering the request from TSGENCO upon settlement of total pending dues.
- 27.5 During the year, TSPCC has paid an amount of Rs.318.62 Crore in instalments towards liquidation of arrears of power dues without considering the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022. Since the amounts are paid towards power dues only, no late payment surcharge revenue is recognized as per the Accounting Policy of the Company as at 2.2.1.F(b).

NOTE 28: COST OF MATERIALS CONSUMED

(Rs. in Crore)

Particulars	2022-23	2021-22
Stores & Spares	599.18	647.26
Explosives	1,613.25	821.60
Petrol, Oil and Lubricants (POL)	4,270.17	3,053.16
Internal Consumption of Coal	0.01	0.02
Others	1.73	13.07
Total	6,484.34	4,535.11

NOTE 29: CHANGES IN INVENTORIES OF FINISHED GOODS

(Rs. in Crore)

Particulars	2022-23	2021-22
Opening Stock	910.46	888.29
Less: Internal Consumption of Coal	0.01	0.01
Less: Closing Stock	1549.24	910.46
Total	(638.79)	(22.18)

*Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)*

29.1 The above change in the Inventory includes the impact of change in the Accounting Policy relating to valuation of Closing Stock by Rs.51.25 Crore (increase) for FY 2022-23 and Rs.6.35 Crore (reduction) for the comparative year FY 2021-22 (Refer Note No.39.6.5).

NOTE 30: EMPLOYEE BENEFITS EXPENSE

(Rs. in Crore)

Particulars	2022-23	2021-22
Salaries, Wages and Allowances	3,701.77	3,427.62
Pay Revision Provision (NCWA XI)	1,104.16	432.03
CMPF, CMPS and Administrative charges	652.28	660.81
Leave Entitlements	402.86	375.36
Attendance Bonus	203.45	204.47
Performance Linked Reward (PLR)	315.23	296.26
Gratuity	355.68	343.39
Superannuation Benefit (EDCPS, CPRMS (E&NE))	141.21	142.12
Workmen's Compensation, GIS & GPAIS	0.93	2.19
Special Incentive & PRP	794.13	418.44
Directors' Remuneration	2.22	2.04
Life cover premia under Gratuity Scheme with LIC	16.61	13.49
Social Amenities:		
Employee Welfare Expenses	134.58	121.38
Employee Hospital Expenses	125.39	144.47
Lumpsum/ Monthly Monetary Compensation for dependants	150.12	72.33
Grants to Singareni Collieries Educational Society (SCES)	30.86	32.66
Total	8,131.48	6,689.06

- 30.1 Pay Revision Provision (NCWA XI) represents the provision made towards Pay Revision Arrears against NCWA-XI applicable from 01.07.2021. The Provision is made for the period from July, 2021 to March, 2023, considering the fitment benefit of 19% and other allowances finalized in 10th meeting of JBCCI held on 19.05.2023. During the year, an amount of Rs.1,104.86 Crore is provided including updating of provision made in FY 2021-22 based on the finalized wage agreement (Refer Note No.22.10)
- 30.2 Considering the Pay Revision Agreement concluded by JBCCI on 20.05.2023 which is applicable for NCWA-XI i.e. from 01.07.2021, the incremental liability on the Actuarial valuation of the various Defined Benefit obligations as on the Reporting Date i.e. 31.03.2023, Leave Entitlements (Non vesting) - Rs.14.70 Crore, LTC/LLTC - Rs.18.03 Crore, Settling in allowance - Rs.30.17 Crore and MMC - Rs.58.30 Crore) have been transacted in the Books of Account of FY 2022-23 considering the same as an 'Adjusting Event After the Reporting Date' as per Ind AS-10 (Refer Note No.22.11).



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 31: FINANCE COSTS

(Rs. in Crore)

Particulars		2022-23	2021-22
I.	Interest Expense		
	Interest on Secured Loans	244.10	294.33
	Interest on Unsecured Loans	-	27.94
	Interest on Cash Credit facilities	0.18	0.05
	Interest on Others	5.09	1.34
	Unwinding Cost - Back filling provision	756.92	607.07
	Unwinding Cost - Mine closure provision	102.54	107.13
	Unwinding Cost - Water Body	410.92	284.32
	Unwinding Cost - Leases	1.50	1.40
II.	Other Borrowing Costs		
	Loan Processing Charges / Other Finance Costs	79.48	2.52
	Total	1,600.73	1,326.10

31.II.1 Other borrowing costs include, Restructuring Costs of Term Loans (STPP) being the Pre-payment Charges of Rs.74.70 Crore paid to M/s PFC and Tax burden amount of Rs.3.14 Crore paid to M/s REC aggregating to Rs.77.84 Crore in FY 2020-21 is admitted by Hon'ble TSERC in the Mid-Term Review Order dated 23.03.2023. The same is regularized and Revenue from Sale of Power is recognised. (Refer to Note no 26.4 and Note no 8.3).

NOTE 31A: DEPRECIATION AND AMORTISATION EXPENSES

(Rs. in Crore)

Particulars		2022-23	2021-22
	Deprecation on PPE	1,367.97	1,312.78
	Deprecation on Site Restoration Assets	866.64	312.49
	Deprecation on Right of Use Assets	16.09	14.90
	Amortisation of Intangible Assets	27.79	0.42
	Deprecation on Investment Properties	1.04	0.02
	Total - (A)	2,279.53	1,640.61
	Less : Capitalised Depreciation (B)	3.11	20.85
	Total (A-B)	2,276.42	1,619.76

31A.1 Depreciation on PPE includes depreciation on Significant Spares of Rs.69.21 Crore which have been capitalized during the year of Rs.20.15 Crore in pursuance of modification of Accounting policy on PPE / Depreciation as at 2.2.3.C. (Refer Note No.3.5).

31A.2 Depreciation on PPE and Site Restoration Assets includes the depreciation charged on the Impaired Assets during the year of Rs.104.77 Crore and Rs.55.65 Crore respectively. The corresponding Impairment provision made in the previous years was withdrawn and credited to Statement of Profit & Loss of current year (Refer Note No.27.2 (i)).

NOTE 32: POWER & FUEL

(Rs. in Crore)

Particulars		2022-23	2021-22
	Electricity charges	412.82	386.02
	SLDC & Transmission Charges – Solar Energy	14.25	8.33
	Others	-	0.03
	Total	427.07	394.38

*Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)*

32.1 Expenditure on Solar Power Plants of Rs.67.22 Crore is presented in the natural heads of expenditure (Previous Year Rs.68.85 Crore) i.e. Interest of Rs.9.91 Crore (Previous Year Rs.27.28 Crore), Depreciation of Rs.36.11 Crore (Previous Year Rs.29.77 Crore), transmission charges of Rs.14.25 Crore (Previous Year Rs.8.33 Crore), O&M charges of Rs.2.73 Crore (Previous Year Rs.0.98 Crore) and other expenditure of Rs.4.22 Crore (Previous Year Rs.2.49 Crore).

NOTE 33: REPAIRS & MAINTENANCE

(Rs. in Crore)

Particulars	2022-23	2021-22
Plant & Equipment	186.37	147.30
Buildings	82.30	71.65
Railway Sidings	3.29	5.75
Others	0.50	0.41
Total	272.46	225.11

NOTE 34: CONTRACTUAL EXPENSES

(Rs. in Crore)

Particulars	2022-23	2021-22
Coal Offloading	255.17	205.96
OBR Offloading	1,773.56	1,624.67
Top Soil Rehandling	9.19	6.41
Transportation Charges	286.26	360.82
Hiring of Heavy Earth Moving Machinery (HEMM), Weighbridge and others	287.94	257.31
Operations and Maintenance expenses:		
Adriyala Longwall Project	152.83	104.72
Singareni Thermal Power Plant	94.76	89.78
Solar power plants	2.95	0.98
Security Services	90.31	82.71
Others	11.18	28.02
Total	2,964.15	2,761.38

34.1 Expenditure incurred on Hiring of HEMM & Others above are presented net of the payments towards Lease Elements during the year of Rs.17.74 Crore (Previous Year Rs. 16.19 Crore - Restated). (As per the requirement of Ind AS-116 – “Leases”).

NOTE 35: PROVISIONS

(Rs. in Crore)

Particulars	2022-23	2021-22
Obsolete Stores	17.15	-
Shortage and Theft of Stores Material	-	0.03
Doubtful Debts / Advances (Expected Credit Loss)	57.06	48.22
Impairment - Site Restoration Cost (MCP-UG)	8.04	130.11
Impairment of Other Mining Infrastructure (Development - UG)	28.16	503.98
Impairment P&M, Buildings & Others	32.78	17.85
Impairment of CWIP (Development Expenditure)	0.18	106.99
Total	143.37	807.18



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

- 35.1 Provision towards Doubtful Debts and Advances (Expected Credit Loss) - represents the Provision recognized against the long outstanding Disputed Coal Dues from Power Generating Companies of Rs.40.44 Crore as there is significant uncertainty as to the collection of the dues. (Previous Year 43.03 Crore).

Balance provision of Rs.16.62 Crore includes the long outstanding dues towards Rent, Electricity and Water supply charges of Rs.2.52 Crore (Previous Year Rs.1.62 Crore), Dues from OB Contractor towards Service Tax remitted to the Dept. of Rs.1.60 Crore, Pre-GST VAT and CST Receivables of Rs.7.70 Crore, 2% Banking charges on the Solar Banked units revenue recognized upto FY 2021-22 of Rs.0.64 Crore, HRA excess payment recoverable of Rs.3.70 Crore and Advances paid to Vendors/Railways of Rs.0.30 Crore as the collection of which is considered as uncertain.

- 35.2 Provision for Impairment of CWIP (Development Expenditure) of Rs.106.99 Crore of the Previous year includes Provision made towards the Impairment of infructuous Capital Expenditure incurred on the non-viable Coal Blocks surrendered to Govt. of India of Rs.99.42 Crore (i.e., New Patrapada, Odisha State and Penagadapa, Telangana State) which was transacted as an 'Adjusting Event after the Reporting Date' as per Ind AS-10, in FY 2021-22.

NOTE 36: WRITE-OFFS

(Rs. in Crore)

Particulars	2022-23	2021-22
Bad & Doubtful Debts Written Off	5.00	331.20
Assets / Stores Written Off	3.21	6.73
Others (Infructuous Capital Expenditure of Surrendered non-viable coal blocks)	63.14	-
Total	71.35	337.93

- 36.1 Write off of Bad and Doubtful debts includes write off of the Billing dispute claims disallowed by Hon'ble TSERC vide it's Order Dt. 21.11.2022 towards Incentive, additional coal cost beyond scheduled generation, licence fees and other cesses & taxes aggregating to Rs. 3.28 Crore (Refer Note No.26.5). Further, long outstanding dues towards Rent, Electricity, Water Supply charges from outside customers for an amount of Rs.1.72 Crore have been also written off in view of non-collectability.

Bad Debts Written-off in the previous year represents the write off of outstanding dues of Rs.331.20 Crore billed to M/s. TSGENCO in 2014-15 which were disputed due to State bifurcation related issues.

- 36.2 Assets Written-off include Obsolete Stores written off amounting to Rs.0.83 Crore (PY 5.40 Crore). The balance amount of Rs.2.38 Crore (Previous Year Rs.1.33 Crore) represents the write-off of carrying amount of PPE, Other Fixed Assets owing to surveyed off of Assets for obvious reasons and Assets not useful/non-retrievable on the closure of Mining Operations etc.

- 36.3 Other write offs during the year include write off of Infructuous Capital Expenditure incurred on non-viable Coal Blocks (i.e. New Patrapara, Odisha & Penagadapa, Telangana) surrendered to the Govt. of India, of Rs.62.81 Crore, which cannot be collected from the future allottees. Consequent to write off, the provision made in the earlier year towards Impairment of Rs.57.20 Crore is withdrawn and credited to the Profit & Loss Account of the Current Year. Hence, consequent to the write off the net impact on the profitability is Rs.5.61 Crore only (Refer Note No.27.2 (iv)).

**NOTE 37: OTHER EXPENSES**

(Rs. in Crore)

Particulars		2022-23		2021-22	
(a)	Selling & Distribution		64.20		54.65
(b)	Gain/Loss on Exchange Rate Variance		5.99		(3.78)
(c)	Corporate Social Responsibility (CSR) Expenditure		45.38		47.40
(d)	Donations		152.58		50.00
(e)	Payment to Auditors'				
	Statutory Audit Fee	0.50		0.20	
	Tax Audit Fee	0.01		-	
	Out of Pocket Expenses	0.08		0.05	
	Certification Fee	0.04		0.03	
	Cost Audit Fee	0.05	0.68	0.03	0.31
(f)	Plantation/Horticulture Expenditure		18.43		17.01
(g)	Taxes and Expenses of STPP				
	i) Taxes on Coal consumed				
	Royalty - STPP	331.90		282.46	
	Forest permit Fee –STPP	5.42		5.38	
	CMPS On Coal	5.42	342.74	5.38	293.22
	ii) Other Expenses at STPP				
	GST ITC Reversal-STPP	150.17		116.40	
	Shunting Charges-STPP	8.92	159.09	7.64	124.04
(h)	Consultancy & Professional fee expenses		16.67		17.30
(i)	Others:				
	Rents	0.48		0.63	
	Insurance	13.87		14.01	
	Rates & Taxes	20.11		22.71	
	Travelling Expenses	12.57		6.39	
	Postage, Telegrams and Telephone	4.70		4.59	
	Legal Expenses	7.05		3.19	
	Bank Charges and Commission	4.19		2.23	
	Directors' Travelling Expenses	0.17		0.43	
	Advertisements	2.69		1.94	
	Research and Development Expenses	5.93		4.30	
	Journals and Periodicals	0.30		0.20	
	Printing and Stationary	2.98		2.46	
	Medical Expenditure	0.38		-	
	CER/PH Commitments	15.95		-	
	Other Expenses	20.29	111.66	7.60	70.68
	Total		917.42		670.83

37.1 CSR Expenditure includes an amount of Rs. 32.61 Crore (Previous year 34.71 Crore) being provision made towards the constructive obligation on account of works sanctioned as per CSR Policy during the year 2022-23 which have remained unspent (Ongoing works) as on 31.03.2023 and deposited to "Un-spent CSR Bank Account 2022-23", as per the amended provisions of CSR Rules (Refer Note no:14.5 and 24.3).

37.2 The Statutory Audit fee of FY 2022-23 includes an amount of Rs.0.15 Crore paid to the previous Statutory Auditors on account of enhancement fee from Rs.0.20 Crore to Rs.0.35 Crore.



Notes to the Standalone financial statements for the year ended 31st March, 2023 (Contd...)

37.3 Research and Development cost includes the expenditure incurred by the Company on setting up of Geo-Thermal Power Plant at Pagideru under S&T Project in addition to the grant of Rs.1.47 Crore released by M/s.CMPDIL to the Company which was inturn paid by the Company to the participating Agency M/s.Sriram Institute for Industrial Research. On grounding of the Project and successful implementation, the company is eligible to share of IP rights. In view of the uncertainty, the expenditure incurred by the Company amounting to Rs.0.39 Crore is charged off as Research and Development Expenditure.

NOTE 38: EXCEPTIONAL ITEMS

(Rs. in Crore)

Particulars	2022-23	2021-22
Environment Remediation Plan Expenditure provision / (Withdrawal of Provision)	2.48	(4.43)
Provision against Penalty levied by Hon'ble National Green Tribunal (NGT) for EC Violation at JVR OCP/Khairagura OCP	0.13	41.21
Penalty levied against non-achievement of performance obligations at Adriyala Longwall Project.	(147.22)	-
Total	(144.61)	36.78

38.1 Environment remediation plan presented above represents provision for an amount of Rs.8.13 Crore made towards implementation of RP, CRAP, NCRAP & PH commitments in respect of the remaining Mines in Violation Category as reduced by the withdrawal of provision of Rs.5.65 Crore in respect of 6 Mines for which ECs were approved for four Mines by MoEF&CC and EAC/SEAC recommended ECs for six Mines during the year. (Refer No.22.4 and 39.10)

38.2 Provision for penalty levied by NGT presented above represents the provision recognized for an amount of Rs.0.13 Crore consequent to the notice issued by TSPCB on 05.06.2023 environmental violation observed at Kharagura OCP, in pursuance of Hon' NGT directions. (PY Penalty levied by NGT for EC violations at JVR OCP of Rs. 41.21 Crore) (Refer Note No.22.6 & Note No.39.10)

38.3 Penalty levied represents the forfeiture of 20% equipment value withheld of Euro 1,09,09,741.01 and invocation of Bank Guarantee of Euro 55,43,664.00 in pursuance of the decision taken by the Management to impose penalties against the non-achievement of performance obligations at Adriyala Longwall Project. The value of conversion to INR is Rs.147.22 Crore. (Refer Note No.39.10)

NOTE 38A: OTHER COMPREHENSIVE INCOME (OCI)

(Rs. in Crore)

Particulars	2022-23	2021-22
Items that will not be reclassified to Profit or Loss:		
Remeasurement gains / (losses) on Defined Benefit Plans		
a) Gratuity	(353.52)	63.43
b) Leave Encashment - Vesting	(108.04)	6.49
c) CPRMS (Executives)	(6.84)	(19.51)
d) CPRMS (Non-Executives)	(31.31)	(98.93)
Sub-Total	(499.71)	(48.52)
Less: Deferred Tax on above	125.77	12.21
Total	(373.94)	(36.31)

38A.1 The above amounts include, increase in the Actuarial Valuation as on the Reporting Date due to experience adjustment on account of JBCCI wage agreement concluded for NCWA-XI on 20.05.2023, (i.e. Gratuity- Rs.359.87 Crore, Leave Encashment (vesting) - Rs.76.41 Crore). The incremental liability is transacted during the year considering the same as an 'Adjusting Event After the Reporting Date' as per the provisions of Ind AS-10 (Refer Note No.22.11).



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2023

NOTE - 39

1. FAIR VALUE MEASUREMENT:

A. Financial Instruments by Category :

(Rs. in Crore)

Financial Assets and Liabilities	As at 31 st March, 2023			As at 31 st March, 2022		
	FVTPL	FVTOCI	Amortized cost	FVTPL	FVTOCI	Amortized cost
Financial Assets						
Mutual Funds@	500.25	-	-	-	-	-
Loans	-	-	40.79	-	-	55.81
Others	-	-	9,530.32	-	-	7,178.14
Trade receivables	-	-	15,235.58	-	-	14,640.30
Cash & cash equivalents	-	-	928.19	-	-	460.37
Other Bank Balances	-	-	516.15	-	-	64.28
Investments	-	-	1,809.37	-	-	2,809.37
Financial Liabilities						
Borrowings	-	-	2,824.94	-	-	4,139.55
Trade payables	-	-	1,225.29	-	-	1,013.86
Other Financial Liabilities	-	-	1,114.32	-	-	1,391.45

FVTPL – Fair Value through Profit & Loss A/c

FVTOCI- Fair Value through Other Comprehensive Income

@ Investments in Mutual Funds are classified as Equity Instruments and measured at Fair Value through Profit & Loss A/c.

B. Fair value hierarchy:

Table below shows Judgments and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

(a) Recognized and measured at Fair Value:

Financial Assets and Liabilities measured at Fair Value	As at 31 st March, 2023			As at 31 st March, 2022		
	Level I	Level II	Level III	Level I	Level II	Level III
Financial Assets at FVTPL						
Investments:	-	-	-	-	-	-
Mutual Funds	-	500.25	-	-	-	-
Financial Liabilities						
If any item	-	-	-	-	-	-



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

(b) Measured at amortized cost and for which fair values are disclosed in the financial statements

(Rs. in Crore)

Financial assets and liabilities measured at amortized cost for which fair values are disclosed at 31 st March, 2023	As at 31 st March, 2023			As at 31 st March, 2022		
	Level-I	Level-II	Level-III	Level-I	Level-II	Level-III
Financial Assets at Amortized Cost	-	-	-	-	-	-
Loans	-	-	40.79	-	-	55.81
Others	-	-	9,530.32	-	-	7,178.14
Trade receivables	-	-	15,235.58	-	-	14,640.30
Cash & cash equivalents	-	-	928.19	-	-	460.37
Other Bank Balances	-	-	516.15	-	-	64.28
Investments	-	-	1,809.37	-	-	2809.37
Financial Liabilities						
Borrowings	-	-	2,824.94	-	-	4,139.55
Trade payables	-	-	1,225.29	-	-	1,013.86
Other Financial Liabilities	-	-	1,114.32	-	-	1,391.45

Level-1: Level-I hierarchy includes Financial Instruments measured using quoted prices

Level-II: The fair value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level-II. Investments other than investments in Joint Ventures/Subsidiary included in Level-II.

Level-III: If one or more of the significant inputs is not based on observable market data, the instrument is included in level-III. This is the case for unlisted equity securities, bonds, borrowings, security deposits and other liabilities taken included in level-III.

(c) Valuation technique used in determining Fair Value

- i) Valuation techniques used to value Financial Instruments include:
 - The use of quoted market prices of Instruments
 - The Fair Value of the remaining Financial Instruments is determined using discounted Cash Flow analysis

- ii) Fair Value measurements using significant unobservable inputs:

At present there are no Fair Value measurements using significant unobservable inputs.

(d) Fair values of Financial Assets and Liabilities measured at Amortized cost

- The carrying amounts of trade receivables, short term deposits, cash and cash equivalents, trade payables are considered to be the same as their fair values, due to their short-term nature.
- Other Financial Assets accounted at Amortized Cost are not carried at Fair Value only if same is not material.
- The Company considers that the security deposit does not include a significant financing component. The milestone payments (security deposits) coincide with the company's performance and the contract requires amounts to be retained for reasons other than the provision of finance. The withholding of a specified percentage of each milestone payment is intended to protect the interest of the company, from the contractor failing to adequately complete its obligations under the contract. Accordingly transaction cost of Security deposit is considered as fair value at initial recognition and subsequently measured at amortised cost.



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

SIGNIFICANT ESTIMATES:

The Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques. The Company uses its judgment to select a method and makes suitable assumptions at the end of each reporting period.

2. RISK ANALYSIS AND MANAGEMENT

Financial Risk Management Objectives and Policies

The Company's principal Financial Liabilities comprise Loans and Borrowings, Trade and Other Payables directly related to its operations. The main purpose of these Financial Liabilities is to finance the Company's operations. The Company's principal Financial Assets include Loans, Trade and Other Receivables and Cash and Cash Equivalents that are derived directly from its operations.

The Company is exposed to Market Risk, Credit Risk and Liquidity Risk. The Company's senior management oversees the management of these risks. The Board of Directors reviews and agrees Policies for managing each of these risks, which are summarized below.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk in Financial Statements.

Risk	Exposure arising from	Measurement	Management
Credit Risk	Cash and Cash equivalents, trade receivables financial asset measured at amortized cost	Ageing analysis	Regular monitoring and review by senior management and audit committee
Liquidity Risk	Borrowings and other liabilities	Periodic cash flows	Availability of committed credit lines and borrowing facilities
Market Risk-foreign exchange	Future commercial transactions, recognized financial assets and liabilities not denominated in INR	Cash flow forecast sensitivity analysis	Regular monitoring and review by senior management and audit committee.
Market Risk-interest rate	Cash and Cash equivalents, Bank deposits, Mutual Funds, Investments in Bonds	Cash flow forecast sensitivity analysis	Regular monitoring and review by senior management and audit committee

A. Credit Risk:

Credit risk arises from Cash and Cash Equivalents, Investments carried at amortized cost and Deposits with Banks and Financial Institutions, as well as including outstanding receivables.

Credit risk management:

Macro - economic information (such as regulatory changes) is incorporated as part of the Fuel Supply Agreements (FSAs), Power Purchase Agreements (PPAs) and e-auction terms.

Fuel Supply Agreements:

As contemplated in and in accordance with the terms of the New Coal distribution Policy (NCDP), we enter into legally enforceable FSAs with our customers or with State Nominated Agencies that in turn enters into appropriate distribution arrangements with end customers. Our FSAs can be broadly categorized into:

- FSAs with customers in the power utilities sector, including State power utilities, Private Power Utilities ("PPUs") and Independent Power Producers ("IPPs");
- FSAs with customers in Non-Power Industries (including captive power plants ("CPPs")); and
- FSAs with State Nominated Agencies



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

Power Purchase Agreement:

SCCL is operating 2X600 MW Thermal Power Project (STPP) .To secure guarantee of purchase of power and certainty of revenue stream, legally enforceable power purchase agreement has been entered with Southern Power Distribution Company of Telangana Ltd(TSSPDCL) and Northern Power Distribution Company of Telangana Ltd(TSNPDCL) on 18.01.2016 for 25 years from the date of COD of the project i.e., 02.12.2016.

E-Auction Scheme:

The E-Auction scheme of coal has been introduced to provide access to coal for customers who were not able to source their coal requirement through the available institutional mechanisms under the NCDP for various reasons, for example, due to a less than full allocation of their normative requirement under NCDP, seasonality of their coal requirement and limited requirement of coal that does not warrant a long-term linkage. The quantity of coal to be offered under E-Auction is reviewed from time to time by the MOC.

Provision for Expected Credit Loss: The Company provides for expected credit risk loss for doubtful/ credit impaired assets, by lifetime expected credit losses (Simplified approach).

Expected Credit Losses for Trade Receivables under Simplified Approach:

(Rs. in Crore)

Exposure to risk	As at 31 st March 2023	As at 31 st March 2022
Trade Receivables	15,493.74	14,858.19
Less: Expected Credit Loss	258.16	217.89
Total	15,235.58	14,640.30

* Including trade receivables (Non-current) before fairvalue adjustment.

Reconciliation of Credit Loss allowance provision – Trade receivables

Particulars	Amount (Rs. in Crore)
Loss allowance on 31.03.2022	217.89
Changes in loss allowance in 2022-23	40.27
Loss allowance on 31.03.2023	258.16

Significant Estimates and Judgments:

Impairment of Financial Assets

The impairment provisions for Financial Assets disclosed above are based on assumptions about risk of default and expected loss rates. The company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the company's past history, existing market conditions and uncertainty in collection as well as forward looking estimates, at the end of each reporting period.

B. Liquidity Risk:

Prudent liquidity risk management implies maintaining sufficient cash and cash equivalents and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows.



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

Financing arrangements

The Company had access to the following undrawn borrowing facilities at the end of the Reporting Period.

(Rs. in Crore)

Exposure to risk	As at 31 st March 2023	As at 31 st March 2022
Interest bearing Borrowings :		
On demand :		
Less than 365 days	-	-
More than 365 days :		
SBI term Loan (Solar) @	-	353.27
BOB term Loan (FGD)	442.40	-
Total	442.40	353.27

* Working Capital Limits(Cash Credit & Bill discounting) are not considered.

@ SBI Term Loan availed for setting up of Solar Power Plants is repaid in FY 2022-23.

C. Market Risk :

a) Foreign currency risk :

The company's foreign exchange risk arises from payments to overseas suppliers (US Dollar, British Pound, Euro and Japanese Yen). A portion of the Company's trade payables are in these foreign currencies as under:

Trade Payables :

Currency	As at 31.03.2023	Exchange Rate (INR)	Amount (Rs. Crore)	As at 31.03.2022	Exchange Rate (INR)	Amount (Rs. Crore)
EURO (€)	€ 87,892	89.22	0.78	€ 11,007,633	84.24	92.73
GBP (£)	-	-	-	£77,012	99.48	0.77
USD (\$)	-	-	-	\$314,280	75.80	2.38
Total			0.78			95.88

As a result, if the value of the Indian rupee depreciates relative to these foreign currencies, the Company's foreign exchange outflow in Indian rupees may increase. The company has not entered into any hedging arrangement.

In respect of the above Trade Payables in Foreign Exchange, every 10% decrease /increase in the exchange rates will have a Financial impact (before tax) of Rs.0.08 Crore either side (Rs.9.59 Crore for year ended 31.03.2022).

b) Cash flow and fair value interest rate risk: Ind AS 107(33)(a) :

The company's main interest rate risk arises from bank deposits with change in interest rate exposes the company to cash flow interest rate risk. Company's policy is to maintain most of its deposits at fixed rate.

Interest rate risk on the Borrowings:

As on 31.03.2023, the Company had obtained loans with floating rate of interest rates as under:

Loan from	Basis of interest	As at 31.03.2023		As at 31.03.2022	
		Amount outstanding (Rs in Crore)	Rate of Interest p.a	Amount outstanding (Rs in Crore)	Rate of Interest p.a
State Bank of India	1 Year MCLR plus 25 bps	2,061.45	8.20%	2,393.98	7.25%
ICICI Bank	3 Month Treasury Bill plus 1.86%	713.99	8.63%	832.99	6.93%
State Bank of India	1 Year MCLR plus 34 bps	-	-	475.62	7.34%
Bank of Baroda	1 Year SBI MCLR	45.15	7.20%	-	-
Total		2,820.59		3,702.59	



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

On the above loan balance outstanding as on the Reporting Date, every 10 bps increase/ decrease in the floating interest rate component (i.e., MCLR and Treasury Bill rate) on the respective reset dates, shall result in Loss/ Profit of Rs.1.47 Crore (approx.), as the case may be, in the next financial periods (the actual impact on this count for FY 2022-23 Rs.17.13 Crore (Loss)) (Please refer Note-19 for details of the Company's borrowings including interest rate profiles)

c) Equity instruments in Mutual Funds are subjected to market risk.

The Company's policy is to invest in Mutual Funds in the debt based instruments for short periods only to minimize the exposure to the market risk.

Capital Management:

The company being a Government Entity manages its capital as per the guidelines of Department of Investment and Public Asset Management under Ministry of Finance.

Capital Structure of the company is as follows:

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Equity Share capital	1,733.20	1,733.20
Long term debt (SBI+ICICI Bank+BOB+SBI Solar#)*	2,369.91	2,776.29

* Excluding Current maturities and prepayment of Long term Debt as on 31.03.2023 of Rs.450.68 Crore (As on 31.03.2022 Rs.926.30 Crore).

SBI (Solar) Term Loan of Rs.475.62 Crore was repaid during the current year. This loan amount was included in the current maturities of Rs.926.30 Crore as on 31.03.2022 mentioned above.

3. EMPLOYEE BENEFITS: RECOGNITION AND MEASUREMENT (IND AS-19):

i) Defined Contribution Plans :

The Company operates Defined Contribution Plans which include the following

(Rs. in Crore)

Sl. No	Particulars	For the FY 2022-23	For the FY 2021-22
1	Coal Mines Provident Fund Scheme is a Defined Contribution Plan and charged off to Statement of Profit & Loss.(#) (*)	674.76	660.81
2	Superannuation & Pension Benefit to the Executive Cadre employees (#).	29.28	47.90

Excluding the expenditure transferred to CWIP(REC) in respect of Mines under development

* Including Extended Service benefit during the extended service period i.e. 60 Years to 61 Years

ii) Defined benefit Plans:

The Company operates Defined Benefit Plans as follows which are valued on Actuarial basis:

Gratuity (Funded)	Leave Encashment (Vesting) (unfunded)
Leave Entitlements (Non-Vesting)	Settling Allowance
Leave Travel Concession	Monthly Monetary Compensation (MMC)
CPRMS(E)	CPRMS(NE)

*Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)*

- iii) Total liability as on 31.03.2023 based on valuation made by the Actuary, details of which are mentioned below is Rs.5,225.78 Crore (Previous Year Rs.5,253.38 Crore)

(Rs. in Crore)

Particulars	Actuarial Liability as on 01.04.2022	Incremental Liability for the Year #	Actuarial Liability as on 31.03.2023
Gratuity	3,309.21	(386.81)	2,922.40
Leave Encashment (Vesting)	672.02	134.60	806.62
Leave Entitlements (Non-Vesting)	171.43	20.13	191.56
CPRMS(E)	227.48	26.45	253.93
CPRMS(NE) **	596.07	69.90	665.97
Monthly Monetary Compensation	141.06	56.17	197.23
Settling Allowance	69.80	35.01	104.81
Leave Travel concession	66.31	16.95	83.26
Total	5,253.38	(27.60)	5,225.78

Includes the liability increase on account of NCWA-XI Wage Agreement concluded on 20.05.2023.

a) Gratuity:

Gratuity payable to eligible employees is administered by a separate Trust. The Liability towards Gratuity as on each Reporting Date is made on the basis of Actuarial Valuation. The Actuarial Liability (as certified by the Actuary) towards Gratuity net of Funds maintained in the Trust (Unfunded Liability) amounted to Rs.2,922.40 Crore as at 31.3.2023 (Previous Year Rs. 3,309.21 Crore). The above liability as on 31.03.2023 includes an amount of Rs.359.87 Crore towards incremental liability owing to NCWA XI Wage Revision.

b) Leave Encashment (Vesting):

Leave Encashment benefits which are encashable in service or on retirement (i.e. Vesting) payable to employees, at the end of the year, are recognized based on the Actuarial Valuation. The Actuarial Liability (as certified by the Actuary) towards Leave Encashment (Vesting) and the outstanding amounts towards leaves encashed during the year amounted to Rs.806.62 Crore as at 31.03.2023 (Previous Year Rs. 672.02 Crore). The above liability as on 31.03.2023 includes an amount of Rs.76.41 Crore towards incremental liability owing to NCWA XI Wage Revision.

c) Leave Entitlements (Non-Vesting):

Leave entitlements which are non-encashable in service or on retirement or on resignation (i.e. Non-Vesting) are recognized on Actuarial Valuation. After applying the Non Availment Factor of 40%, the Liability as per the Actuarial valuation as on 31.03.2023 is Rs.191.56 Crore. (Previous Year Rs.171.43 Crore). The above liability as on 31.03.2023 includes an amount of Rs.14.70 Crore towards incremental liability owing to NCWA XI Wage Revision.

d) Contributory Post Retirement Medicare Scheme: CPRMS (E)

The Actuarial Liability (as certified by the Actuary) for Contributory Post Retirement Medicare Scheme for Executives & their spouses against plan benefits (yearly domiciliary treatment and Rs.25.00 Lakh designated benefit) amounted to Rs.253.93 Crore as at 31.03.2023 (Rs. 227.48 Crore up to 31.03.2022). An amount of Rs.37.50 Crore is charged to Revenue (Previous Year Rs.44.46 Crore). During this year, scheme benefits of Rs.11.04 Crore are paid to Retired Executives (PY Rs.10.78 Crore)



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

e) Contributory Post Retirement Medicare Scheme: CPRMS (NE)

- (i) The Company has implemented Contributory Post Retirement Medicare Scheme for Non-Executives (CPRMS-NE) as per JBCCI Agreement. As per the Scheme, the designated Benefit of Medical reimbursement is Rs.8.00 Lakhs / per employee.
- (ii) As per the modalities of the Scheme, the Employees have to contribute Rs.40,000/- as their contribution. The employees who have retired in earlier wage periods have to contribute specified amounts. The Company also has to contribute Rs.18,000/- per employee for those employees who were on rolls as on 01.07.2016 and who have joined thereafter. From FY 2021-22 onwards, the Company is recognizing the liability on Actuarial valuation basis treating the same as Defined Benefit Obligation, as the Company is having constructive obligation to extend the plan benefits irrespective of the sufficiency of the contributions.
- (iii) The liability towards CPRMS(NE) based on Actuarial valuation as on 31.03.2023 is Rs.665.97 Crore (Previous Year Rs.596.07 Crore)

f) Monthly Monetary Compensation (MMC)

Monthly Monetary Compensation to dependants of deceased in mines accidents/ medical unfit, etc., & Low Productive Employees are valued on actuarial basis and actuarial liability as at 31.03.2023 is Rs.197.23 Crore (Previous Year Rs. 141.07 Crore). The above liability as on 31.03.2023 includes an amount of Rs.58.30 Crore towards incremental liability owing to NCWA XI Wage Revision.

g) Settling in Allowance:

Liability on account of amounts payable to the separated employees for settling at their Home Towns /Place of settlement is valued on actuarial basis. The actuarial liability as at 31.03.2023 is Rs.104.81 Crore (Previous Year of Rs. 69.80 Crore). The above liability as on 31.03.2023 includes an amount of Rs.30.17 Crore towards incremental liability owing to NCWA XI Wage Revision.

h) Leave Travel concession:

Leave Travel Concession is valued on actuarial basis, the actuarial liability as at 31.03.2023 is Rs.83.26 Crore (Previous Year Rs. 66.31 Crore). An amount of Rs.18.47 Crore was paid under this Scheme and charged to revenue during the year (Previous Year Rs.17.40 Crore).The above liability as on 31.03.2023 includes an amount of Rs.18.03 Crore towards incremental liability owing to NCWA XI Wage Revision.



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

iv) Disclosure as per Actuary's Certificate:

The disclosures as per Actuary's Certificate for employee benefits for Gratuity (funded) and Leave Encashment (funded) are given below: -

ACTUARIAL VALUATION OF GRATUITY LIABILITY - DISCLOSURES AS PER IND AS-19

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2023	As at 31.03.2022
Present Value of obligation at beginning of the period	3,973.94	4,076.31
Current Service Cost	165.90	158.00
Past Service Cost	-	-
Interest Cost	254.05	242.22
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(33.17)	(124.07)
Actuarial (Gain) / Loss on obligations due to experience adjustments	363.86	59.37
Benefits Paid	(687.05)	(437.89)
Present Value of obligation at end of the year	4,037.53	3,973.94

Including pending claims for settlement of Rs.475.68 Crore as on 31.03.2023 (PY Rs.503.33 Crore) and Supplementary claims of Rs.40.67 Crore on account of NCWA XI wage revision (settled and pending claims of Not Onroll employees for the period 01.07.2021 to 31.03.2023) as on 31.03.2023

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2023	As at 31.03.2022
Fair Value of Plan Asset at beginning of the period	664.73	716.73
Interest Income	63.65	55.16
Employer Contributions	1,096.63	332.00
Benefits Paid	(687.05)	(437.89)
Return on Plan Assets excluding Interest income	(22.83)	(1.27)
Fair Value of Plan Asset as at end of the year	1,115.13	664.73

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2023	As at 31.03.2022
Fund Liability	4,037.53	3,973.94
Fund Asset	1,115.13	664.73
Un Funded Status	2,922.40	3,309.21

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2023	As at 31.03.2022
Current Service Cost	165.90	158.00
Past Service Cost	-	-
Net Interest Cost	190.40	187.06
Benefit Cost (Expense recognized in Statement of Profit/Loss)	356.30	345.06



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

(Rs. in Crore)		
Other Comprehensive Income	As at 31.03.2023	As at 31.03.2022
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(33.17)	(124.07)
Actuarial (Gain) / Loss on obligations due to experience adjustments	363.86	59.37
Total Actuarial (Gain) / Loss	-	-
Return on Plan Asset, excluding Interest Income	22.83	1.27
Balance at the end of the year	-	-
Net (Income) / Expense for the year recognized in Other Comprehensive Income	353.52	(63.43)

(Rs. in Crore)

Statement showing Plan Assumptions	As at 31.03.2023	As at 31.03.2022
Discount Rate	7.51%	7.32%
Expected Return on Plan Asset	7.51%	7.32%
Rate of Compensation Increase (Salary Inflation)	6.75%	6.50%
Average Expected Future Service (Remaining Working Life)	17.87 Years	16.77 Years
Average Duration of Liabilities	16.74 Years	18.21 Years
Superannuation at Age	61 Years	61 Years
Gratuity limit	Rs.20 lakh	Rs.20 lakh

Mortality , Disability, Withdrawal & Retirement table As at 31.03.2023								
Attained Age	Percentage				Percentage			
	Abs. Mortality Rate		Disability		Withdrawal		Retirement	
	Male	Female	Male	Female	Male	Female	Male	Female
20	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
25	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
30	0.10%	0.10%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
35	0.12%	0.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
40	0.17%	0.17%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
45	0.26%	0.26%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
50	0.44%	0.44%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
55	0.75%	0.75%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
60	1.12%	1.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
61	1.20%	1.20%	0.00%	0.00%	1.00%	1.00%	100.00%	100.00%

(Rs. in Crore)

Statement Showing Benefit Information Estimated Future payments (Past Service)		
Year	31.03.2023	31.03.2022
1	909.02	1,096.25
2	409.18	323.54
3	594.71	559.59
4	523.29	525.58
5	469.33	453.58
6 to 10	1,789.60	1,690.23
More than 10 years	4,276.77	3,551.36
Projected Benefit Obligation	8,971.90	8,200.13



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

Sensitivity Analysis:

Discount Rate, Salary Escalation Rate and Withdrawal Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Scenario	2022-23		2021-22	
	Present Value of Obligation (Rs. in Crore)	% Change	Present Value of Obligation (Rs. in Crore)	% Change
Under Base Scenario	4,037.53	-	3,973.94	-
Salary Escalation - Up by 1%	4,094.77	1.42%	4,023.61	1.25%
Salary Escalation - Down by 1%	3,976.10	-1.52%	3,918.98	-1.38%
Withdrawal Rates - Up by 1%	4,081.57	1.09%	4,006.77	0.83%
Withdrawal Rates - Down by 1%	3,991.28	-1.15%	3,939.60	-0.86%
Discount Rates - Up by 1%	3,774.01	-6.53%	3,734.03	-6.04%
Discount Rates - Down by 1%	4,342.81	7.56%	4,250.24	6.95%
Mortality Rates - Up by 10%	4,040.89	0.08%	-	-
Mortality Rates - Down by 10%	4,034.16	-0.08%	-	-

** Claims of Not-on-roll employees pending for settlement of Rs.475.69 Crore as on 31.03.2023 (PY Rs.503.33 Crore) and supplementary claims of Rs.40.67 Crore on account of NCWA-XI wage revision (settled and pending claims for the period 01.07.2021 to 31.03.2023) as on 31.03.2023 included in the Valuation are not subjected to the above Sensitivity factors.

(Rs. in Crore)

Statement Showing Cash Flow Information	31.03.2023	31.03.2022
Current service Cost (Employer portion Only) Next period	175.00	165.90
Interest Cost in next period	264.44	254.05
Expected Return on Plan Asset in Next period	89.38	34.02
Benefit Cost in Next period	650.00	600.00
Expected Contribution to the Trust in Next period	800.00	400.00

(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2023	As at 31.03.2022
Current liability	-	-
Non-Current Liability	4,037.53	3,973.94
Net Liability	4,037.53	3,973.94



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

ACTUARIAL VALUATION OF LEAVE ENCASHMENT BENEFIT (VESTING) EARNED LEAVE(EL)/ HALF PAY LEAVE(HPL)-DISCLOSURES AS PER IND AS-19 :

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2023	As at 31.03.2022
Present Value of obligation at beginning of the period	672.02	641.37
Current Service Cost	110.17	98.85
Interest Cost	48.55	42.58
Actuarial (Gain) / Loss on obligations due to change in financial assumption	3.00	(22.02)
Actuarial (Gain) / Loss on obligations due to experience adjustments	105.04	15.53
Benefits Paid	(132.16)	(104.29)
Present Value of obligation at end of the period	806.62	672.02

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2023	As at 31.03.2022
Fair Value of Plan Asset at beginning of the period	Unfunded	Unfunded
Interest Income	Unfunded	Unfunded
Employer Contributions	Unfunded	Unfunded
Benefits Paid	Unfunded	Unfunded
Return on Plan Assets excluding Interest income	Unfunded	Unfunded
Fair Value of Plan Asset as at end of the period	Unfunded	Unfunded

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2023	As at 31.03.2022
Fund Liability	806.62	672.02
Fund Asset	-	-
Un Funded Status	Unfunded	Unfunded

(Rs. in Crore)

Statement showing Plan Assumptions:	As at 31.03.2023	As at 31.03.2022
Discount Rate	7.51%	7.32%
Rate of Compensation Increase (Salary Inflation)	6.75%	6.50%
Average Expected Future Service (Remaining Working Life)	17.87 Years	16.77 Years
Average Duration of Liabilities	16.74 Years	18.21 Years
Superannuation at Age	61 Years	61 Years

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2023	As at 31.03.2022
Current Service Cost	110.17	98.85
Net Interest Cost	48.55	42.58
Benefit Cost (Expense recognized in Statement of Profit/Loss)	158.72	141.43

Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2023	As at 31.03.2022
Actuarial (Gain) / Loss on obligations due to change in financial assumption	3.00	(22.02)
Actuarial (Gain) / Loss on obligations due to experience adjustments	105.04	15.53
Net (Income) / Expense for the period recognized in Other Comprehensive Income	108.04	(6.49)

Mortality , Disability, Attrition & Retirement table As at 31.03.2023								
Attained Age	Percentage				Percentage			
	Abs. Mortality Rate		Disability		Attrition		Retirement	
	Male	Female	Male	Female	Male	Female	Male	Female
20	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
25	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
30	0.10%	0.10%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
35	0.12%	0.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
40	0.17%	0.17%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
45	0.26%	0.26%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
50	0.44%	0.44%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
55	0.75%	0.75%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
60	1.12%	1.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
61	1.20%	1.20%	0.00%	0.00%	1.00%	1.00%	100.00%	100.00%

Sensitivity Analysis:

Discount Rate, Salary Escalation Rate and Withdrawal Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Scenario	2022-23		2021-22	
	Present Value of Obligation (Rs. in Crore)	% Change	Present Value of Obligation (Rs. in Crore)	% Change
Under Base Scenario	806.62	-	672.02	-
Salary Escalation - Up by 1%	870.97	7.98%	702.80	4.58%
Salary Escalation - Down by 1%	749.75	-7.05%	643.26	-4.28%
Attrition Rates - Up by 1%	809.97	0.42%	671.63	-0.06%
Attrition Rates - Down by 1%	802.81	-0.47%	672.45	0.06%
Discount Rates - Up by 1%	754.68	-6.44%	647.33	-3.67%
Discount Rates - Down by 1%	866.43	7.41%	698.95	4.01%
Mortality Rates - Up by 10%	806.75	0.02%	-	-
Mortality Rates - Down by 10%	806.48	-0.02%	-	-

** Claims of Not-on-roll employees pending for settlement of Rs.15.91 Crore as on 31.03.2023 (PY Rs.8.78 Crore) are included in the Valuation as these claims are not subjected to the above Sensitivity factors.



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

(Rs. in Crore)

Statement Showing Benefit Information Estimated Future payments		
Year	31.03.2023	31.03.2022
1	119.92	171.48
2	86.52	140.63
3	106.58	138.2
4	104.58	120.85
5	92.26	103.07
6 to 10	342.32	289.11
More than 10 years	818.79	204.75
Projected Benefit Obligation	1,670.97	1,168.09

(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2023	As at 31.03.2022
Current liability	119.92	114.38
Non-Current Liability	686.70	557.64
Net Liability	806.62	672.02



**Dust suppression activity with Mist & Dry fog system at 16000 tonnes
GL bunker, RG OC-3 CHP**

Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

ACTUARIAL VALUATION OF CONTRIBUTORY POST RETIREMENT MEDICARE SCHEME (EXECUTIVES)-DISCLOSURES AS PER IND AS-19 :

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2023	As at 31.03.2022
Present Value of obligation at beginning of the period	227.48	193.80
Current Service Cost	14.08	11.68
Interest Cost	16.58	13.27
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	-	16.48
Actuarial (Gain) / Loss on obligations due to change in financial assumption	1.11	(14.27)
Actuarial (Gain) / Loss on obligations due to experience adjustments	5.72	17.29
Benefits Paid	(11.04)	(10.77)
Present Value of obligation at end of the period	253.93	227.48

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2023	As at 31.03.2022
Fair Value of Plan Asset at beginning of the period	-	-
Interest Income	-	-
Employer Contributions	-	-
Benefits Paid	-	-
Return on Plan Assets excluding Interest income	-	-
Fair Value of Plan Asset as at end of the period	-	-

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2023	As at 31.03.2022
Fund Liability	253.93	227.48
Fund Asset	-	-
Un Funded Status	253.93	227.48

(Rs. in Crore)

Statement showing Plan Assumptions:	As at 31.03.2023	As at 31.03.2022
Discount Rate	7.51%	7.29%
Medical Inflation Rate	6.75%	6.50%
Mortality Rate	IALM (2012-14) Till age 59 & IIAMT (2012- 15) Thereafter	IALM (2012-14) Till age 59 & IIAMT (2012- 15) Thereafter
Morbidity Rate (Critical Illness)	10%	10%



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2023	As at 31.03.2022
Current Service Cost	14.08	11.68
Net Interest Cost	16.58	13.27
Benefit Cost (Expense recognized in Statement of Profit/Loss)	30.66	24.95

(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2023	As at 31.03.2022
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	-	16.48
Actuarial (Gain) / Loss on obligations due to change in financial assumption	1.11	(14.27)
Actuarial (Gain) / Loss on obligations due to experience adjustments	5.72	17.29
Benefit Cost (Expense recognized in Statement of Profit/Loss)	6.84	19.50

Sensitivity Analysis:

Discount Rate and Medical inflation Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Particulars		Base	(+)100 Basis Points	(-)100 Basis Points
Discount Rate	Assumptions	7.51%	8.51%	6.51%
	PV of DBO (Rs. Cr.)	253.93	214.83	305.42
	Variation		-15.40%	20.28%
Medical Inflation Rate	Assumptions	6.75%	7.75%	5.75%
	PV of DBO (Rs. Cr.)	253.93	306.86	213.17
	Variation		20.84%	-16.05%

(Rs. in Crore)

Statement Showing Benefit Information Estimated Future payments		
Year	31.03.2023	31.03.2022
1	17.12	12.90
2	7.08	13.57
3	7.87	14.12
4	8.71	14.49
5	9.50	15.10
6 to 10	59.33	81.93

(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2023	As at 31.03.2022
Current liability	17.12	16.41
Non-Current Liability	236.81	211.07
Net Liability	253.93	227.48

Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

ACTUARIAL VALUATION OF CONTRIBUTORY POST RETIREMENT MEDICARE SCHEME (NON-EXECUTIVES)-DISCLOSURES AS PER IND AS-19 :

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2023	As at 31.03.2022
Present Value of obligation at beginning of the period	596.07	421.44
Current Service Cost	30.85	41.21
Interest Cost	43.45	28.87
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	-	46.27
Actuarial (Gain) / Loss on obligations due to change in financial assumption	3.12	(35.70)
Actuarial (Gain) / Loss on obligations due to experience adjustments	28.19	88.36
Benefits Paid	(62.48)	(41.27)
Other (Employee contribution, Taxes, Expenses)	26.77	46.89
Present Value of obligation at end of the period	665.97	596.07

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2023	As at 31.03.2022
Fair Value of Plan Asset at beginning of the period	-	-
Interest Income	-	-
Employer Contributions	-	-
Benefits Paid	-	-
Return on Plan Assets excluding Interest income	-	-
Fair Value of Plan Asset as at end of the period	-	-

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2023	As at 31.03.2022
Fund Liability	665.97	596.07
Fund Asset	-	-
Un Funded Status	665.97	596.07

(Rs. in Crore)

Statement showing Plan Assumptions:	As at 31.03.2023	As at 31.03.2022
Discount Rate	7.51%	7.29%
Medical Inflation Rate	6.75%	6.50%
Mortality Rate	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter
Morbidity Rate (Critical Illness)	10%	10%



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2023	As at 31.03.2022
Current Service Cost	30.85	41.21
Net Interest Cost	43.45	28.87
Benefit Cost (Expense recognized in Statement of Profit/Loss)	74.30	70.08

(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2023	As at 31.03.2022
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	-	46.27
Actuarial (Gain) / Loss on obligations due to change in financial assumption	3.12	(35.70)
Actuarial (Gain) / Loss on obligations due to experience adjustments	28.19	88.36
Benefit Cost (Expense recognized in Statement of Profit/Loss)	31.31	98.92

Sensitivity Analysis:

Discount Rate and Medical inflation Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Particulars		Base	(+)100 Basis Points	(-)100 Basis Points
Discount Rate	Assumptions	7.51%	8.51%	6.51%
	PV of DBO (Rs. Cr.)	665.97	553.88	817.21
	Variation		-16.83%	22.71%
Medical Inflation Rate	Assumptions	6.75%	7.75%	5.75%
	PV of DBO (Rs. Cr.)	665.97	821.05	549.44
	Variation		23.29%	-17.50%

(Rs. in Crore)

Statement Showing Benefit Information Estimated Future payments			
Year		31.03.2023	31.03.2022
1		28.47	33.43
2		21.89	35.47
3		23.59	37.96
4		25.97	39.31
5		28.61	41.04
6 to 10		184.04	45.14

(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2023	As at 31.03.2022
Current liability	28.47	38.08
Non-Current Liability	637.50	557.99
Net Liability	665.97	596.07

Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)**4. UNRECOGNIZED ITEMS:****4.A: Contingent Liabilities**

(Rs. in Crore)

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
Claims against the Company not acknowledged as debts:			
(i)	Demand from Divisional Forest Officer towards NPV for renewal of different mining leases – contested by the Company	7.91	7.91
(ii)	Workmen Compensation (cases contested – court)	1.93	1.94
(iii)	Motor Accident claims (cases contested – court)	0.26	0.29
(iv)	Police Guard (excess man power billed disputed)	-	2.98
(v)	S C Railways (damages, demurrages etc. disputed)	0.98	0.98
(vi)	Water Royalty (billed at Industrial rate disputed)	-	2.48
(vii)	Vacant Land Tax (Levy contested)	-	-
(viii)	Contractors, Suppliers & Customers	1,853.66	734.04
(ix)	Other disputed claims & Legal cases etc.	49.17	44.95
(x)	<p>Service Tax demands were raised on OBR contractors by Service Tax Department treating value of free issue explosives and HSD oil as additional consideration to them. The demands of Service Tax Department have been contested by the Service Providers. Pending adjudication of disputed demands, SCCL issued letter of comfort to the contractors with commitment to reimburse Service Tax, interest and penalty thereon in case the verdict goes against them.</p> <p>However, Larger Bench of CESTAT, New Delhi in the case of M/s. Bhayana Builders (P) Ltd., and others held that value of the goods and materials supplied free of cost of being neither monetary nor non-monetary consideration and would be outside the taxable value or the gross amount charged to Service Tax.</p> <p>In the appeal filed by M/s. SV Engg. Constructions, to whom comfort letter was given by SCCL, the Hyderabad Circuit Bench of CESTAT has given judgment in favour of M/s. SV Engg. Constructions.</p> <p>Further, in appeals filed by M/s. PLR Projects Pvt. Ltd., M/s Gulf Oil Corporation Ltd., M/s G RN Construction Pvt. Ltd., M/s. BGR Mining & Infra Pvt. Ltd. And SV Engg. Constructions, CESTAT, Bangalore has passed a judgement in favour of the Contractors.</p> <p>Against the order passed by the CESTAT in the case of M/s. Gulf Oil Corporation Ltd, the Service Tax Department has filed a Civil Appeal in the Hon'ble Supreme Court. The Supreme Court has pronounced its judgement on the Civil Appeal stating that material issued free of cost does not attract service tax (Civil Appeal Nos 1335-1358 of 2015). However, as the individual orders for the cases filed by Contractors are yet to be received, the service tax liability against the Comfort Letter is considered as contingent liability.</p>	337.64	337.64



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
(xi)	(a) Excise Duty demands on quantity disputes.	5.70	5.70
	(b) Education Cess and Secondary Higher Education Cess demands raised by Excise Department from March, 2011 to March, 2015 contested by SCCL	0.78	0.78
	(c) CEC on Coal removed to Captive Power plants located at KGM & RGM for the period from Dec-12 to Dec-16	0.20	0.20
	(d) CEC on Closing Stock as on 30.06.2017 (Pre-GST)	223.39	223.39
(xii)	a) Tax Demands from Commercial Taxes Department (including entry tax) which are disputed by SCCL and pending before various appellate authorities for adjudication.	4.35	4.06
	b) GST on Forest Permit Fee under RCM from FY 2017-18 to FY 2022-23 (The Order passed by Appellate Authority of Advance Ruling, Telangana was contested before Hon'ble High Court vide WP No.10329 of 2023.	65.65	-
(xiii)	Tax Demand from Income Tax department which are disputed by SCCL and pending before various appellate authorities for adjudication.	391.30	340.11
	Tax Demand from Income Tax department which are disputed by SCCL and pending before various appellate authorities for adjudication against which SCCL has filed Rectification Petition	31.70	26.46
(xiv)	a) Tax Demand on Irregular availment of credit on certain services which are ineligible (services connected to Transmission, Lighting, Canteen, Railway Siding, Maintenance and Repairs of Building, Laying and Repairs of Road, Bore well, RO plants, Air ticketing)	1.66	1.66
	b) Service Tax on DMFT, NMET and Forest Permit Fee against the showcause notice No.22/2019-20, Dt. 18.12.2019 issued by Commissioner of Central Tax and Customs for short payment of Taxes. The Service Tax demand for DMFT and NMET was requested to be kept pending in the call book pending final decision of Supreme Court in a similar matter. The Service Tax demand on the Forest Permit Fee was paid under protest.	112.76	112.76
(xv)	<p>Professional Tax:</p> <p>A Demand Notice has been issued by Dy.C.T.O KGM for an amount of Rs.176.44 Crore basing on G.O. No. 14897/CT-IV/2004, Dt. 23.02.2013 for recovery of arrears of Professional tax from employees and remittance to the Dept. for the years 1990-91 to 2012-13 which has been kept in abeyance based on the Management's representations. The Commissioner (CT), Hyderabad has referred the matter to the Govt of Telangana vide CCT's Ref No: A.(3)/109/2014 dated 28.09.2015 for kind examination of SCCL's request and to take appropriate decision regarding payment of professional tax of Rs.204.44 (Rs.176.44 plus 28.00 Crore for the period from April 2014 to May 2015). Till date, no further demand notice is received on the matter. The estimated Professional Tax for the further period of June 2015 to March 2023 is included in the Contingent Liability being reported.</p>	289.26	279.96

*Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)*

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
(xvi)	(a) Claims for additional compensation decided by the Lower Courts in favour pattadars which were contested by the company in Higher Courts for Acres 1,480 Guntas 10 (PY Acres: 1,466, Guntas 19 3/4)	148.83	146.50
	(b) Claims in respect of suits filed by the Pattadars for additional compensation for Acres 3,437 Guntas 15 (Previous year: Acres: 3,538 Guntas 31 1/4) contested by the Company and pending in Courts.	Not quantifiable	Not quantifiable
(xvii)	An amount of Rs.13.56 Crore has been charged to M/s. B.G.R. Mining &Infra Pvt. Ltd., towards lead variation charges and recognised as income during the year 2012-13. As against recovered amount of Rs.13.56 Crore, an amount of Rs.5.81 Crore was released during the year 2013-14 keeping the Bank Guarantees for an amount of Rs.7.65 Crore as collateral security. A case has been filed by the contractor before the Hon'ble XXVI Addl Chief Judge, CCC, Hyderabad challenging the above recovery.		
(xviii)	Coal pilferage was reported in Financial year 2013-14 involving 12099 Tonnes, valued at Rs.4.04 Crore. The party made a conditional deposit of Rs.4.37 Crore and the amount is kept under deposits. Pending enquiry issue is not dealt in the books.		
	The contingent liability indicated above is excluding interest wherever applicable.		

4.B: CAPITAL COMMITMENTS

(Rs. in Crore)

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Estimated value of capital commitment for 2 X 600 MW Singareni Thermal Power Project, Jaipur, Telangana State.	457.74	606.90
2	Estimated value of capital commitments of other contracts to be executed	786.78	436.18
3	Estimated value of capital commitments - Solar Power Plants	459.03	127.41
	Total	1,703.55	1,170.49

4.C: UNEXECUTED COMMITMENTS**4.C.1: Unexecuted Sale Commitments**

(Rs. in Crore)

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Value of Commitment against the Unexecuted Sale orders.	3,292.05	4,019.12



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

4.C.2: Unexecuted Purchase/Service order Commitments (Revenue) (Rs. in Crore)

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Value of Commitment against the Unexecuted Orders - Revenue Material	6,209.13	1,419.87
2	Value of Commitment against the Unexecuted Service orders - Revenue.		
	i) OB Removal Contracts	4,325.12	6,961.26
	ii) Coal Offloading Contracts	1,765.84	2,815.90
	iii) Coal & Sand Transport Contracts	695.97	485.60
	iv) Washery Services	1,257.35	1,283.51
	v) STPP O&M Contracts	217.57	286.29
	vi) Other Revenue Contracts	3,707.62	2,324.60
	Total Commitments against Revenue Orders	18,178.60	15,577.03

4.D: Other Commitments/Guarantees (Rs. in Crore)

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Bills Receivable from M/S.TS GENCO/ M/S.AP GENCO /M/S.TS TRANSCO discounted with Banks (HDFC/SBI/CANARA/IDBI). for which the Company has undertaken to indemnify the banks in the event of non-honouring of the Bills of Exchange by M/S.TS GENCO/M/S. AP GENCO/M/S. TS TRANSCO on maturity.	4,144.16	3,359.79
2	The balance value of Surrounding Habitats Assistance Programme (SHAPE) works to be executed.	0.49	3.97
3	Liability on the Works sanctioned towards CSR under CSR policy of the company for the period upto FY 2018-19	24.03	26.37
4	Commitment towards Contribution for setting up of Medical College at Ramagundam, Peddapalli District, Telangana	287.42	440.00
	Total	4,456.10	3,830.13

4.D.1 Out of these Bills of Exchange discounted for Rs. 4,144.16 Crore outstanding as on 31.03.2023, the following Bills have been honoured and discharged by the Customers as on 06.07.2023:

Customer	Discounted with	Bill Discounted (Rs. Crore)	Maturity date
TSGENCO	SBI	30.00	15-04-2023
TSGENCO	SBI	30.00	15-05-2023
TSGENCO	SBI	90.00	20-05-2023
APGENCO	SBI	307.73	22-05-2023
TSGENCO	SBI	153.11	29-05-2023
TSTRANSCO	IDBI	180.00	23-06-2023
TSGENCO	SBI	252.52	29-06-2023
APGENCO	SBI	300.00	06-07-2023
Total		1,343.36	



5. OTHER INFORMATION

5.1: Ind AS 115 -Revenue from Contracts with Customers

Significant judgments & other disclosures

1. Identification of contract

(A) Coal

- a) Customers: Most of coal produced by the Company is supplied to thermal power plants. Coal is also supplied to various industries that include, cement, sponge iron & others and also for captive consumption.
- b) **Distribution and Marketing Policy:** Government of India has issued New Coal Distribution Policy (NCDP) on October 18, 2007 with an objective to meet the demand of coal from consumers of different sectors of the economy, both on short term and long term basis, in an assured, sustained, transparent and efficient manner with built - in commercial discipline. The Company abides by it.

The major types of arrangements / agreements as per NCDP are:

- i) **Fuel Supply Agreements (FSAs):** As contemplated in and in accordance with the terms of the New Coal Distribution Policy (NCDP), the Company enters into legally enforceable FSAs with customers. FSAs can be broadly categorized into: -
 - FSAs with customers in the power utilities sector, including state power utilities, private power utilities (PPUs) and independent power producers (IPPs);
 - FSAs with customers in non-power industries (including captive power plants (CPPs))
 - FSAs through linkage route.
 - Memorandum of Understanding(MOU)

- ii) **E-Auction Scheme:**

The E-Auction scheme of coal has been introduced to provide access to coal for customers who were not able to source their coal requirement through the available institutional mechanisms under the NCDP for various reasons, for example, due to a less than full allocation of their normative requirement under NCDP, seasonality of their coal requirement and limited requirement of coal that does not warrant a long-term linkage. The quantity of coal to be offered under E-Auction is reviewed from time to time by the Ministry of Coal, Government of India.

- iii) **Shakti:** A coal linkage policy named SHAKTI or the 'Scheme to Harness and Allocate Koyla (Coal) Transparently in India' was introduced with an objective to auction long-term coal linkages to power companies.

This policy award fuel supply agreements to coal plants already holding letters of assurance (LoAs). It is issued to new consumers on being approved by the appropriate authority, based on recommendation of a committee constituted. Specific terms & conditions of the LOA are to be complied with within a stipulated time period for being eligible to enter into FSA for commencing coal supply.

Thermal plants holding LoAs will be eligible to sign fuel supply pacts under the new policy after ensuring that all the conditions are met.

Coal linkages would be awarded to state-owned power distribution companies (DISCOMS). These, in turn, would assign linkages to:

- State or Central power generation companies via allocation, and
- Private units through auction.



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

Transfer of Title of Goods: Once delivery of Coal have been effected at the Delivery Point by SCCL, the property / title and risk of coal so delivered stand transferred to the purchaser in terms of this Agreement. Thereafter SCCL in no way be responsible or liable for the security or safeguard of the Coal so transferred. SCCL have no liability, including towards increased freight or transportation costs, as regards missing/diversion of wagons / rakes or road transport en-route, for whatever causes, by Railways, or road transporter or any other agency.

(B) Power

Power generated at Thermal Power Plant of the Company (STPP) is supplied to the TSDISCOMS, Telangana state power distribution companies. A separate power purchase agreement (PPA) is entered by the company with Electricity Distribution Company for 25 years valid up to 01.12.2041. The terms and conditions of PPA are as per prevailing Telangana State Electricity Regulatory Commission (TSERC) regulations.

2. Performance Obligation (Transportation, Infrastructure and Logistics)

(A) Coal

- a. Following the extraction of coal from a mine/working face, coal is transported to dispatch points through tipping trucks and conveyor belts. Coal is delivered to the customers from the dispatch points through rail, road, rope-way or dedicated rail MGR system.
- b. All consignments dispatched are weighed either at company owned weighbridges available at SCCL dispatch points or to the nearest weighbridges owned by the Railways. Sales are either “free on rail” or “free on road” from the designated dispatch points. Customers may choose the mode of transport between rail and road. If the dispatch point from the mines is within 20 kilometres, the customers bear such transportation cost at specified rates as notified by the company from time to time. In circumstances where the distance from the dispatch point is more than 20 kilometres from the mines, the customer bears the actual cost of transportation.
- c. The quality of coal delivered / to be delivered conforms to the specifications. The company makes adequate arrangements to assess the quality and monitor the same to ensure that un-graded Coal (GCV of less than 2200 Kcal/Kg for non-coking coal) is not loaded into the purchaser’s containers.
- d. The company delivers sized coal with size conforming to specifications. SCCL makes reasonable efforts to remove stones from coal.
- e. The Company uses magnetic separators and metal detectors, at its coal handling / loading system at the delivery point, where the same are already installed.

(B) Power

- a. As per PPA, SCCL (STPP) is required to operate the plant as a base load station as per manufacturers guidelines, applicable grid operating conditions, directions of the TSERC and relevant statutory provisions as applicable from time to time.
- b. SCCL is required to sell the capacity to the TSDISCOMs as per PPA shall, in each settlement period, be as 85% of the declared capacity(DC) of the plant as determined by TSERC Tariff Regulations issued from time to time.
- c. SCCL is required to follow the SLDC’s directives, to back down, increase or resume generation, decrease generation at time on a day, provided that such directives are consistent with the technical limits of facility, Prudent utility practices.



3. Transaction Price

(A) Pricing of coal

- a. The pricing of Non-Coking Coal is presently based on its Gross Calorific Value w.e.f. 01.01.2012 and that of Coking Coal & Washery Grade Coal is set on the basis of ash level content. Pricing of coal for Semi Coking Coal is set on the basis of ash & moisture content level. The coal price is revised considering the escalation in input cost, inflation and landed cost of imported coal. The final customer price includes basic price and other charges (Cess, Royalties, GST and others). Around 90% of Coal is sold under the long-term fuel supply agreements (FSAs) executed between company and the linked customers. In addition, coal is also sold under E-auction scheme.
- b. The Purchaser pays the Base Price of Coal in accordance with the provisions of the Agreement. The Base Price of Coal is declared by Company from time to time.
- c. The “As Delivered Price of Coal” for the Coal supplies pursuant to the Agreement is the sum of Base Price, Other Charges and Statutory Charges, as applicable at the time of delivery of Coal.
- d. Base price/Standalone price means, in relation to a Declared Grade of Coal produced by SCCL, the Pithead price notified from time to time by the company, as the case may be.
- e. **Variable Consideration:**
 - i. **Annual Contracted Quantity (ACQ):** At the inception of the every year the Annual Contracted Quantity of Coal is agreed which is to be supplied by SCCL and undertaken to be purchased by the Purchaser from SCCL’s mines and/ or from international sources. For part of Year, the ACQ is prorated accordingly. If for a Year, the Level of Delivery by SCCL, or the Level of Lifting by the Purchaser falls below ACQ with respect to that Year, the defaulting Party is liable to pay compensation to the other Party for such shortfall in Level of Delivery or Level of Lifting, as the case may be (Failed Quantity). MOUs are signed for one year and above ACQ quantity.
 - ii. **Performance Incentive:** If SCCL delivers Coal to the purchaser in excess of the determined percent of the ACQ in a particular Year, the purchaser pays SCCL an incentive (Performance Incentive/ PI).
 - iii. **Adjustment for Grade Variance (Coal Quality Variance):** SCCL gives regular credit/debit notes on account of Grade variance to the extent of difference in the Base Price of Declared Grade and analyzed Grade of Coal.
 - iv. **Other Charges:**

Surface Transportation charges: Where Coal is transported by SCCL beyond the distance of three (3) KMs from pithead to the delivery point, the purchaser pays surface transportation charges, as notified by SCCL from time to time.

Sizing/Crushing charges: Where Coal is crushed by mechanical means for limiting the top-size to 100mm, or any other lower size, the Purchaser pays sizing/crushing charges, as applicable and notified by SCCL from time to time.

Rapid Loading Charges: Where Coal is loaded through rapid loading system, the Purchaser pays rapid loading charges notified by SCCL from time to time.

Evacuation charges: Recovery of evacuation charges is also done at the specified rate. In all cases, the entire freight charges, irrespective of the mode of transportation of the Coal supplied, is borne by the Purchaser.



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

Additional charges: The Company collects additional charges like additional transport/ rehandling cost, additional charges for coal loaded at specified sidings, Land adjustment, Engine Shunting charges, Fuel Supply Surcharge, Forest Permit Fee and other elements at the rates notified from time to time.

In all cases, the entire freight charges, irrespective of the mode of transportation of the Coal supplied, is borne by the Purchaser.

- f. **Statutory Charges:** The statutory charges comprises royalties, cesses, GST, levies etc. if any, payable under relevant statute but not included in the Base Price and/or other charges, is payable by the purchaser. These levies/charges become effective from the date as notified by the Government/ statutory authority.

(B) Pricing of Power

- a. The tariff for electricity supplied would be as determined under the tariff regulations of TSERC and tariff order thereof from time to time. Tariff for sale of electricity would be based on prevailing TSERC regulations from time to time.
- b. Capacity charges are to be approved by the TSERC for each tariff year, to be claimed by SCCL.
- c. Variable charges like Coal, Secondary fuel oil are calculated as per agreed formula under PPA and are shown separately in monthly thermal energy bills. Incentives shall be calculated as per target plant load factor as specified in Tariff order for 2x600MW Power Plant as a whole.

4. PAYMENT

(A) Coal

i. Fuel Supply Agreement - Credit Sales

- a. NTPC - Payment is to be received from the Purchaser within three days from the date of submission of bills. Bills will be raised on daily basis.
- b. TSGENCO / APGENCO - Bills will be raised in the first lot from 1st to 7th of the month, second lot from 8th to 20th and third lot from 21st to the 30th/31st of the month. The Purchaser has to release the payment within five days from the date of submission of bills (excluding day of submission).
- c. KPCL / MSEB - Bills will be raised in first lot from 1st to 10th, second lot 11th to 20th and third lot from 21st to 30th/31st of the month. Payment has to be received within three days from the date of submission of bills (excluding day of submission).
- d. In addition to the above, SCCL will go for MOUs for the above FSA customers, bridge linkage and non-bridge linkage power customers for supply of coal on best efforts basis.

ii. E-Linkage - Auction of Linkage (AOL).

The customers without FSA and MOC Linkage are to be participated in the bidding in the open auction. All the Power and Non-Power customers excluding the above and whose requirement of coal is more than 10,000 Tons per annum are mandatorily get allotment of coal through auction of linkage (E-Linkage). MOC has given an option to the customers to participate in AOL bidding or not, if their annual requirement is 4200 to 10,000 Tons Per Annum. AOL contractors are in the nature of Long Term Contracts of five years are considered AS FSA customers. Payment is 100% advance against each sale order. The bidding quantity in the first year which is called as Annual Contracted Quantity (ACQ) will be considered for the next five years.

- iii. E-Auction - These are short term contracts for a period of three months. MOC has fixed maximum E-Auction quantity is 10% of the total despatch quantity. All the customers' viz., Power, Non-Power and FSA, Non-FSA and Open Order customers can participate in the bidding. Payment is 100% advance.

*Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)*

- iv. Rail Customers - Long term purchasers and good credit track record are extended credit of one rake for three bank working days subject to submission of one rake advance amount in the form of Cash Guarantee or Bank Guarantee. If the customer fails to repay the amount within three days, interest will be charged equivalent to SBI CC Rate applicable to SCCL.

The Purchaser makes advance payment for a month in three (3) instalments for availing Coal supplies from SCCL – first (1st) instalment on the first (1st) day of the month, second (2nd) instalment on the eleventh (11th) day of the month and the third (3rd) instalment on the twenty first (21st) day of the month. Each of these payment instalments cover the As Delivered Price of Coal for the Coal quantities that is one-ninth (1/9th) of the QQ concerned.

Further, each of these instalments takes into account the average of Base Prices of Grades. However, the third (3rd) instalment also include the adjustment amount with regard to the actual quantity of Coal delivered and the quality of Coal vis-à-vis the advance payment made for the previous month. For the avoidance of any doubt, such adjustment amount also includes the adjustment of quantity and quality.

- v) Advances received from the customers are reported as customer's deposits (contract liabilities) unless the conditions for revenue recognition are met.
- vi) Advance payment made by the Purchaser is non-interest bearing, and it changes in accordance with change in the As Delivered Price of Coal. No significant finance component is included therein.
- vii) Bills of Miscellaneous Claims:
- Compensation for short supply/lifting, is payable by the defaulting Party to the other Party within a period of ninety (90) days from the date of receipt of claim failing which it will attract interest.
 - After expiry of the Year, SCCL submits an invoice to the Purchaser with respect to the Performance Incentive and the Purchaser pays the amount so due within thirty (30) days of the receipt of the invoice failing which it attract interest.
- viii) Annual Reconciliation / Adjustments: SCCL and the Purchaser jointly reconcile all payments made for the monthly Coal supplies during the Year by end of April of the following Year. The Parties, forthwith, give credit/debit for the amount falling due, if any, as assessed during such joint reconciliation. The annual reconciliation statement is be jointly signed by the authorized representative of SCCL and the Purchaser which is final and binding on both, SCCL and the purchaser.

(B) Power

- a. The monthly bill raised under PPA/Tariff order includes charges for supply of electricity, taxes, duties and cess. Monthly bills are based on meter reading taken that has been mutually agreed by the both of the parties.
- b. Due date for payment for monthly bills presented is 60 days from the date of raising of Bill.
- c. Rebate can be granted by SCCL which can be maximum to 2 percentage. If payments are made within a week, maximum rebate granted to 1.25 percentage.
- d. Additional bills on account of TSERC Regulations/ TSERC orders/ appellate tribunal of electricity/ other court/ other competent authority to be billed through supplementary invoice unless included in monthly invoice.
- e. Payment is to be by TSDISCOMS by irrevocable letter of credit. Appropriation of payment made is to be governed in mutually agreed manner as per PPA.
- f. In case of any dispute, 95% of the disputed amount along with objection is to be filed within 30 days.



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

5.2: Ind AS 116 : Leases

- 5.2.1 In pursuance of the provisions of Ind AS 116 – Leases effective from 01.04.2019, the Company had recognised the Lease Liabilities and Right of Use Assets, in respect of the Leases contained in the Service/Hiring Contracts in operation where the contracts convey the right to control the use of the identified Assets to the Company as a Lessee.
- 5.2.2 The amounts payable in respect of Low Value leases up to Rs.2.00 lakhs/PM per Asset and the Short term leases of 12 months or less are fully charged to expense.
- 5.2.3 During the year, further Lease liabilities Rs.15.21 Crore and Right of Use Assets at the corresponding amount are recognised in respect of the new Leases commenced during the Year 2022-23 (Previous Year 12.10 Crore). Further, Lease Liability and ROU Assets for an amount of Rs.0.13 Crore have been recognized due to remeasurement of Lease Liability consequent to Lease Modifications. (Previous Year of Rs.3.96 Crore).
- 5.2.4 During the year, Finance cost of Rs.1.50 Crore (being the unwinding cost of interest of Rs.0.82 Crore at respective rates on the Previous Year Leases after remeasurements and Rs.0.68 Crore @ 7.44% on the new leases recognised during the year) and depreciation on Right of Use Assets for an amount of Rs.16.09 Crore (on straight line basis over the lease period of comprising of Rs.10.64 Crore on the Previous Year Right of Use Assets after remeasurements and Rs.5.45 Crore on the Fresh Right of use Assets recognised during the year) is charged off to Statement of Profit and Loss for the year 2022-23 after depreciation retirements of Rs.28.99 (Previous year - Unwinding cost of Rs.1.40 Crore-Restated and Depreciation of Rs.14.90 Crore).
- 5.2.5 The identified value of lease payments of Rs.17.74 Crore after remeasurements (Previous year Rs.16.19 Crore) have been reduced from respective lease liabilities and the Hiring cost of the Assets. The overall impact of the implementation of the Ind AS 116- Leases for FY 2022-23 is Rs.0.14 Crore only (Previous year Rs.0.30 Crore-Restated) (net decrease in expenditure).
- 5.2.6 The carrying amounts of Lease Liability and the Right of Use Assets as on 31.03.2023 are Rs.15.86 Crore (Previous year Rs.16.75 Crore-Restated) and Rs.15.23 Crore (Previous Year Rs.15.98 Crore) respectively after remeasurement.

5.2.7 Movement in Lease liabilities is given below:

(Rs. in Crore)

Particulars	2022-23	2021-22
Balance at the beginning of the year	16.75	16.41
Additions during the year	15.34	16.06
Finance Costs accrued during the year	1.51	1.40
Deletions	-	(0.93)
Payment of lease liabilities	(17.74)	(16.19)
Balance at the end of the year	15.86	16.75

5.2.8 Contractual maturities of lease liabilities on undiscounted basis:

(Rs. in Crore)

Particulars	2022-23	2021-22
Less than one year	11.86	10.83
One to three years	4.97	5.92
More than three years	-	-



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

5.2A: Government Grants:

CCDAC GRANTS:

- 5.2A.1 During the current year, Revenue of Rs.7.69 Crore is recognised as Revenue Grants against the Protective works as per the approval accorded by CCDAC (Previous year Rs.1.82 Crore). Further, as CCDAC is not considering the claims submitted by the company for sand stowing subsidy post implementation of GST, no Revenue is recognised on the same during the current year also(Previous Year "NIL").
- 5.2A.2 During the year Capital grants of Rs.151.47 Crore were approved by CCDAC and accordingly recognized as receivable during the current year and adjusted against the carrying amount of related assets (Previous Year NIL) (Refer Note No.27.3)
- 5.2A.3 During the year an amount of Rs.0.67 Crore (Previous Year Rs.3.16 Crore) and Rs.45.04 Crore (Previous Year Rs.58.80 Crore) have been received against the Revenue and Capital Grants respectively approved by CCDAC in the earlier years.

SOLAR GRANTS - VIABILITY GAP FUNDING (VGF)

- 5.2A.4 During the year, no further proceeds of Viability Gap Funding (VGF) are received from Solar Energy Corporation of India (Previous Year Rs.27.37 Crore). (Refer Note No.4.2 and 24.2).
- 5.2A.5 Further, the second and final instalment of VGF Grant of Rs.27.00 Crore against the Solar Power Plants (Phase-II) received on 12.06.2023 have been recognized as receivable on Reporting Date and reduced from the corresponding value of the related Assets (Refer Note No:8.5)



Dragline Machine in operation at RG OC-3



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

5.3: PROVISIONS

The position and movement of various provisions as on 31.03.2023 are given below:

(Rs. in Crore)

Provisions	Opening Balance as on 01.04.2022	Addition during the year	Write back/ Adj./ payments during the year	Unwind- ing of discounts	Closing Balance as on 31.03.2023
Note 3: Property, Plant and Equipments:					
Impairment of Assets	709.10	68.98	(157.77)	-	620.31
Note 4: Capital Work in Progress					
Impairment of Assets	118.06	0.18	(60.38)		57.86
Note-6: Investments					
Provision for Diminution of Investments	0.02	-	-	-	0.02
Note-8: Other Financial Assets					
Prov Bad and doubtful debtors	13.40	2.05	-	-	15.45
Note 11: Inventories:					
Provision for Obsolete and Non Moving Stores	73.28	17.15	-	-	90.43
Provision for Damages & Shortages	0.21	-	-	-	0.21
Provision for Coal Stock/ Deterioration	4.61	-	(3.54)	-	1.07
Note 12: Trade Receivables					
Prov. for Shale & Stone / Grade Variance	11.52	361.54	-	-	373.06
Provision for Grade Variance-Disputed Samples	76.76	17.19	-	-	93.95
Prov. for Expected Credit Loss - Coal	56.39	40.44	(1.20)	-	95.63
Prov. for Expected Credit Loss - Power	161.50	-	-	-	161.50
Prov. for Expected Credit Loss - Services	-	0.39	-	-	0.39
Prov. for Expected Credit Loss - Solar	-	0.64	-	-	0.64
Note 15: Current Tax Asset					
Provision for Taxation	1,465.68	397.27	(529.12)	-	1,333.83
Note-16: Other Current Assets					
Prov for Bad & doubtful advances	14.69	4.09			18.78
Note 22: Non-Current & Current Provision:					
Gratuity	3,311.03	165.90	(743.14)	190.40	2,924.19
Leave encashment - Vesting	672.02	110.17	(24.12)	48.55	806.62
Leave Entitlement – Non vesting	171.43	20.13	-	-	191.56
MMC & LPE	141.06	-	56.17	-	197.23
Settling Allowance	69.80	35.01	-	-	104.81
Leave Travel Concession	66.31	16.95	-	-	83.26
CPRMS – (E)	227.48	14.08	(4.21)	16.58	253.93
CPRMS – (NE)	602.58	30.85	(10.91)	43.45	665.97
Superannuation Benefit	396.01	-	(11.22)	-	384.79
Performance related pay – Exe	201.24	117.39	(79.81)	-	238.82
Performance Linked Reward Scheme(PLR) (Exgratia)	297.53	315.32	(297.53)	-	315.32
Corporate Special Incentive	355.84	671.19	(360.29)	-	666.74
Pay Revision Arrears (NCWA-XI)	434.42	1,131.89	-	-	1,566.31
OBR (Net of Advance Action)	4,383.57	2,653.23	22.78	-	7,059.58
Backfilling	10,314.03	3,014.14	(1858.21)	764.84	12,234.80
Water Body	4,579.32	565.05	(7.91)	410.92	5,547.38
Mine Closure Plan	1,306.71	-	(73.67)	102.54	1,335.59
Remedial Action Plan	87.81	9.65	(17.10)	-	80.36
Provision for Environment Compensation (NGT)	41.21	0.13	-	-	41.34
CER & PH Commitments	-	15.95	-	-	15.95



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

5.4: EARNINGS PER SHARE'

For Profit after Tax (excluding Other Comprehensive Income):

Sl. No.	Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
i)	Net profit after tax attributable to Equity Share Holders (in Rs.Crore)	2,596.40	1,229.52
ii)	No. Of Equity Shares Outstanding(In Number)	17,33,198,119	17,33,198,119
iii)	Basic Earnings per Share (in Rs.) (Face value Rs.10/- per share)	14.98	7.09

5.5: RELATED PARTY DISCLOSURES

1. Details of Related Parties:

a) Entities exercising significant influence on the Company – NIL

b) Entities in which the Company has control :

i) **Subsidiary Company:**

Andhra Pradesh Heavy Machinery & Engineering Limited, Vijayawada

ii) **Joint Venture:**

The Company has formed a Joint Venture M/s. APMDC-SCCL Suliyari Coal Company Ltd with M/s APMDC for exploration of coal in Suliyari Coal Block which is under voluntary Winding up.

c) **Post Employment Benefit Funds:**

i) Employees Group Gratuity Trust - 2003

ii) Executive Defined Contribution Pension Scheme -2007

iii) Contributory Post Retirement Medicare Scheme for Executive Trust

iv) Contributory Post Retirement Medicare Scheme for Non-Executives Trust

d) **Other Related Parties:**

i) Singareni Collieries Educational Society (SCES), Kothagudem

ii) Singareni Seva Samithi (SSS), Kothagudem

e) **Key Management Personnel (KMP) of the Company :**

S.No.	Name	Position	Period
1	Sri N. Sridhar	Chairman & Managing Director	Full period
2	Sri S. Chandrasekhar	Director (Operations)	Upto 31.01.2023
		Director (PA&W) (FAC)	From 20.08.2022 to 31.01.2023
3	Sri. N. Balram	Director (Finance)	Full period
		Director(Planning & Projects)(FAC)	Upto 31.01.2023
		Director (P.A&W) (FAC)	Upto 19.08.2022 & From 01.02.2023
4	Sri.D. Satyanarayana Rao	Director (Electrical & Mechanical)	Full period
5	Sri NVK Srinivas	Director (Operations)	From 01.02.2023



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

S.No.	Name	Position	Period
6	Sri G.Venkateswara Reddy	Director (Planning & Projects)	From 01.02.2023
7	Sri Manoj Kumar	Nominee Director	Full Period
8	Sri PSL Swami	Nominee Director	Upto 24.10.2022
9	Sri D.K.Solanki	Nominee Director	Full Period
10	Sri K. Ramakrishna Rao	Nominee Director	Full Period
11	Sri Sunil Sharma	Nominee Director	Full Period
12	Smt. Santhosh	Nominee Director	From 22.02.2023
13	Smt.K. Sunitha Devi	Company Secretary	Full Period

2. Transactions with related parties during the year:

a) Remuneration of Key Management Personnel (KMP): (Rs. in Crore)

S.No.	Name of the KMP	FY 2022-23	FY 2021-22
1	Sri N. Sridhar	0.57	0.49
2	Sri S. Chandrasekhar	0.80	0.73
3	Sri N Balram	0.22	0.21
4	Sri D.Satyanarayana Rao	0.78	0.66
5	Sri G.Venkateswar Reddy	0.11	-
6	Sri NVK Srinivas	0.11	-
7	Smt. K. Sunitha Devi	0.43	0.37

b) Sitting Fees paid to Key Management Personnel (KMP) (Rs. in Crore)

S.No.	Payment to Independent Directors	FY 2022-23	FY 2021-22
1	Sitting Fees	-	-

c) Sitting Fees paid to Key Management Personnel (KMP) (Rs. in Crore)

S.No.	Particulars	FY 2022-23	FY 2021-22
1	Purchase of Materials/Services	27.05	17.61
2	Services provided	1.80	1.70

The APHMEL has been in schedule-IX Companies under the A.P. Reorganisation Act, 2014. As approved by the shareholders of APHMEL in the extraordinary general meeting held on 01.04.2017 and reconfirmed by the Board in the meeting held on 04.09.2017, MD, APHMEL vide Lr.No.APHMEL/MD/SR/2018 dt.31.1.2018 submitted demerger proposal to the Expert Committee seeking for "apportionment of 0.86% of equity of APHMEL amounting to Rs.14,90,100/- held by erstwhile Govt. of AP between the successor States of AP and Telangana in the ratio of 58.32 : 41.68 as mentioned in the Act i.e., allocation of 86,903 equity shares to the present Govt., of AP and 62,107 equity shares to the Govt. of Telangana being the only issue to be resolved under the AP Reorganisation Act, 2014 with respect to APHMEL."

Contrary to the demerger proposal submitted by MD, APHMEL, the Expert Committee vide DO Lr.No.5614/Expert Committee/2014 dt.15.03.2018 of Chairman of the Committee, has given its recommendation to the effect that APHMEL shall pass to the residual state of Andhra Pradesh in its entirety in terms of Section 53(1) of the A.P. Reorganisation Act, 2014 since its all the assets & liabilities are located in that State.

*Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)*

The Company (SCCL) has furnished its objections to the Expert Committee recommendation on APHMEL vide Lr.No.CRP/CS/437/374 dt.28.03.2018 to the Spl.Chief Secretary, Energy Dept., GoT. Vide DO Lr.No.1583/Budget A 2/2017 dt.21.05.2018, Chief Secretary to the GoT has requested Secretary, Ministry of Home Affairs, GoI to set aside the recommendation of the Expert Committee on APHMEL and issue directions under Section 71(a) of the Act regarding the division of the interests in the shares of the then Andhra Pradesh in APHMEL and protect the interests of Telangana and Central Govt. as the SCCL is a joint Company of Telangana and Central Govt. Communication is yet to be received from the Ministry of Home Affairs, GoI on the subject.

d) Transactions with Joint Venture - M/s. APMDC-SCCL Suliyari Coal Company Ltd:

During the year there are no operations. The Joint Venture was formed for exploration of coal in Suliyari Coal Block. Hon'ble Supreme Court vide its judgement dated 25.08.2014 has cancelled this Coal Blocks allocation. In the SCCL's Board meeting held on 04.03.2017, it was accorded approval for voluntary winding up of the JV Company and seeking repayment of Rs.9.80 Crore from JV Company which was contributed by the company.

The winding up proceedings of the JV Company are yet to commence. The Company has made provision towards diminution in the value of investments for Rs.49,000/- (Share Capital) and doubtful advances for Rs.9.80 Crore (Share application money kept in Advances account).

Details of Interest of the Company in Joint Venture as per IND AS-111:

(i)	Name of the Joint Venture entity: APMDC – SCCL Suliyari Coal Company Ltd.
(ii)	Country of Incorporation : India
(iii)	Principal Activities : Coal & Lignite mining; generating power through Wind, Tidal and Solar sources and Setting up integrated power plants
(iv)	Ownership interest: 49%
(v)	Original cost of Investment: Rs.49,000/- & Rs.9,79,51,000/- paid towards Share application.
(vi)	Aggregate amounts related to interest in Joint Venture entity: The Company's interest in the aforementioned entity's assets, liabilities, income and expenditure are not disclosed as the entities financials are not finalised yet.

3. Balances receivable from / payable to related parties:**a) Subsidiary – M/s APHMEL, Vijayawada**

(Rs. in Crore)

S.No.	Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
1	Trade Receivables	0.25	0.25
2	Trade Payables	4.65	2.05
3	Payable towards Capital Goods	6.46	4.41
4	Security Deposits of Subsidiary	0.01	1.64
5	Investments in Subsidiary	9.18	9.18



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

b) Other Payables (Employee Related - KMP)

(Rs. in Crore)

S.No.	Name of the KMP	FY 2022-23	FY 2021-22
1	Sri N. Sridhar	0.03	0.02
2	Sri S. Chandrasekhar	-	0.01
3	Sri N Balram	0.01	0.01
4	Sri D.Satyanarayana Rao	0.01	0.02
5	Sri G.Venkateswar Reddy	0.01	-
6	Sri NVK Srinivas	0.01	-
7	Smt. K. Sunitha Devi	0.02	0.01

4. Transactions and Balances with Employee Benefit Trusts/other parties:

a) Employees Group Gratuity Trust:

(Rs. in Crore)

Transaction/Balances	FY 2022-23	FY 2021-22
Contributions made during the year	1,096.63	332.00
Claims settled by the Trust during the year	687.05	437.89
Closing fund balance with Trust *	1,115.13	664.73
Unfunded liability towards gratuity provided by the Company	2,922.40	3,309.21

* For 2021-22, including an amount of Rs.17.99 Crore pertaining to the employees who have been reinducted and have not refunded the Gratuity received by them as a part of terminal benefits.

b) Other Employee Benefit Trusts:

(Rs. in Crore)

Particulars	Contributions during the year/ Claims settled on behalf of Trusts		Balance outstanding as on Reporting Date	
	2022-23	2021-22	31.03.2023	31.03.2022
Executive Defined Contribution Pension Scheme -2007	37.81	5.51	378.77	396.01
Contributory Post Retirement Medicare Scheme for Executive Trust(CPRMS-E)	11.04	10.78	253.93	227.48*
Contributory Post Retirement Medicare Scheme for Non-Executives Trust(CPRMS-NE)	62.48	41.27	665.97	602.58 #

* This includes liability recognized based on Actuarial Valuations.

This includes the amounts contributed by the Employees and also the liability recognized based on Actuarial Valuations (Restated).

c) Transactions and Balances with other parties are as follows:

(Rs. in Crore)

Name	Balance payable as on 01.04.2022	Revenue Grants Sanctioned during the year	Funds released during the year	Closing Balance as on 31.03.2023
Singareni Collieries Educational Society, Kothagudem	18.32	30.56	31.51	17.37
Singareni Seva Samithi, Hyderabad	-	0.78	0.78	-



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

5.6: SEGMENT REPORTING

The Company has presented segment information in the Consolidated Financial Statements which are presented in the same Financial Report. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to Segments are presented in this Standalone Financial Statements.

5.7: TAXATION

(i) Accounting for Taxes on Income under Ind AS-12: Calculation of Deferred Tax and Movement for the year 2022-23

(Rs. in Crore)

DEFERRED TAX ASSETS/ LIABILITY		As at 31.03.2023	Recognised in Statement of Profit and Loss	As at 31.03.2022
A	Deferred Tax Liabilities			
	Depreciation	996.69	(14.30)	1010.99
	Total	996.69		1010.99
B	Deferred Tax Assets			
	Back filling, Waterbody & Mine Closure Provision	275.97	(479.85)	755.82
	Gratuity	627.15	(147.73)	774.88
	Other Employment Benefits	683.79	97.54	586.25
	Overburden Removal	349.38	(38.70)	388.08
	Other Provisions	435.09	99.80	335.29
	Total	2,371.38	(468.94)	2840.32
	Deferred Tax Assets (net) (B-A)	1,374.69	(468.94)	1829.33

ii) Relationship between Tax Expense and Accounting Profit:

Numerical Reconciliation of difference:

(Rs. in Crore)

Sl. No.	Nature of Adjustments	For the Year ended 31.03.2023
1	Net profit as per Statement of Profit and Loss (before tax)	3,574.07
2	Add/Less: Differences as per Income Tax Act	(1994.13)
3	Taxable Profit for the purpose of Income Tax	1579.94
4	Applicable tax rate @25.168%u/s 115BAA	25.168%
5	IT on Taxable profit as per Income Tax Act, 1961 (3*4)	397.64
6	Taxes as per P&L A/c	
	a) Current year tax	397.27
	b) Deferred Tax in P&L	454.63
	c) Deferred Tax in OCI	125.77
	d) Tax related to earlier years	-
7	Net tax liability as per P&L A/c (6a+6b+6c+6d)	977.67
8	Other Comprehensive Income (Net of Deferred Tax)	(373.94)
9	Profit after Tax (Total comprehensive income for the period) (1-7+8)	2,222.46



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

iii) Status of Income Tax Assessments:

Income Tax Assessments were completed up to AY 2016-17. For the AY 2017-18, the Income Tax assessment is pending with Assessing Authorities due to pendency of Advance Ruling application filed before the Board for Advance Ruling (BAR), Mumbai, on the issue of allowability of provisions made for Back filling, Overburden Removal and Mine Closure obligations in the tax computation. For the AY 2018-19, the Income Tax assessment was completed except for the issues of allowability of provisions of Backfilling, Mine closure and OBR due to pendency of Advance Ruling application filed before the Board for Advance Ruling (BAR). Further, for the AY 2019-20 and AY 2021-22, the Income Tax assessments are not selected for Assessment and the Income Tax assessment for the AY 2022-23 is in progress.

iv) Unsettled Tax propositions :

The expenditure reimbursed to Educational society was disallowed in the latest assessments by the Tax Authorities, without change in law or the nature of claim. The company has contested the disallowance before the Appellate Authorities and is expecting a favourable decision. The tax liability for the current year is arrived duly considering the Educational Society expenditure as an allowable expenditure.

The Company had claimed deduction of Investment Allowance under section 32AC of the Income Tax Act, 1961, for the AY 2015-16 and AY 2016-17, on investment made in the new plant and machinery installed in the new Power Plant situated at Jaipur (V), Telangana, being 15 percent of investment made in new plant and machinery. This deduction claimed was disallowed on the ground that electricity/power is not an article or product and also contending that dates of acquisition, installation certificates, bills have not been furnished. The company has contested the disallowance before the Appellate Authorities and is expecting a favourable decision.

5.8: INSURANCE AND ESCALATION CLAIMS :

Insurance and escalation claims are accounted for on the basis of admission/final settlement.

5.9: PROVISIONS MADE IN THE ACCOUNTS:

Provisions made in the Books of Accounts, against slow moving/non-moving/obsolete stores, Expected Credit Loss on Advances and Doubtful Debts, impairment of Site Restoration Costs, Impairment of Other Mining Infrastructure (Development Expenditure), Buildings (Factory), Buildings (Others), Roads, CWIP of OMI (Development Expenditure) of UG Mines incurring losses etc., and Impairment of Development Expenditure at surrendered Coal Blocks are considered adequate to cover possible losses.

5.10: CURRENT ASSETS, LOANS AND ADVANCES ETC:

In the opinion of the Management, Assets other than Property, Plant and Equipment and Non-Current Investments have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

5.11: CURRENT LIABILITIES:

Estimated liability has been provided for where the actual liability could not be measured.

Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)**5.12: RATIO ANALYSIS:****a) Ratios:**

(Rs. in Crore)

Sl. No.	Ratios	Numerator	Denominator	As at March 31, 2023	As at March 31, 2022	% of Variance
1	Current Ratio	Current Assets	Current Liabilities	2.17	1.79	21.23%
2	Debt-Equity ratio	Borrowings(NC) + Borrowings (C) + Lease Liabilities (NC)+ Lease Liabilities (C)	Equity	0.24	0.42	-42.86%
3	Long Term Debt-Equity ratio	Borrowings(NC) + Lease Liabilities (NC)+ Current Maturity of Long Term Debt	Equity	0.24	0.38	-36.84%
4	Debt Service Coverage Ratio	Net Profit After Taxes (net of OCI) +Depreciation+Finance cost+ Provisions+ write offs	Interest + Lease payments + Principal Repayments	9.61	4.35	120.92%
5	Return on equity ratio (%)	Net Profit after Taxes	Average Shareholder Funds	20.50	12.95	58.30%
6	Inventory turnover ratio	Net Sales	Average Inventory	17.74	20.41	-13.08%
7	Debtors Turnover ratio	Net Credit Sales	Average Trade Receivable	1.75	1.71	2.34%
8	Trade Payables turnover ratio	Net Credit Purchase + Services	Average Trade Payables	9.15	8.45	8.28%
9	Net capital turnover Ratio	Net Sales	Working capital	2.21	2.38	-7.14%
10	Net Profit Ratio(%)	Net Profit	Net Sales	8.49	5.82	45.88%
11	Return on Capital Employed (%)	Earnings before Interest and Taxes	Capital Employed	38.53	22.28	72.94%
12.1	Return on Investment in Unlisted Subsidiary	Dividend	Average Investment	-	-	-
12.2	Return on Investment in Co-operative Societies	Dividend	Average Investment	-	-	-
12.3	Return on Investment in Joint Ventures	Dividend	Average Investment	-	-	-
12.4	Return on Investment in Fixed Income Investments (Bonds)	Interest Income from Bonds	Average Investment in Bonds	9.29%	9.29%	-
12.5	Return on Investment in Mutual Funds	Dividend+Capital Gain+ Fairvalue changes	Average Investment in Mutual Funds	5.83%	3.17%	83.91%



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

b) Reasons for significant variance in the above Ratios:

(Rs. in Crore)

Sl.No	Particulars	Reason for variance
1	Current Ratio	Primarily due to increase in Current Assets in the current year.
2	Debt-Equity ratio	Primarily due to increase in Equity arising on account of increase in earnings
3	Debt Service Coverage Ratio	Primarily due to increase in Net Profit in the Current Year
4	Return on equity ratio (%)	Primarily due to increase in Net Profit in the Current Year
5	Inventory turnover ratio	Due to increase in average inventory due to increase in the value of finished goods in the Current Year
6	Net Profit Ratio	Primarily due to increase in Profit After Tax during current year owing to increase in Revenue from Operations.
7	Return on Capital Employed	Primarily due to increase in the Earnings during the current year owing to increase in Revenue from Operations.
8	Return on Mutual Funds	Primarily due to increase in Mutual Funds gains.

5.13: OTHER REGULATORY DISCLOSURES (AS NOTIFIED BY MCA)

- i) The Company has not been declared willful defaulter by any Bank or Financial Institution or Government or any Government Authority or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- ii) The Company had filed quarterly returns / statements of Current Assets with Banks during the year. However, slight variances are noticed in the same when compared with financial records. Hence, revised quarterly returns / statements have been filed with the Banks on 01.07.2023 and the revised returns / statements are in agreement with the Books of Account.
- iii) The Company does not own any Benami Property neither any proceedings or initiated nor pending against the Company under the Prohibition of Benami Property Transactions Act, 1988.
- iv) **Relationship with Struck off Companies:**
The Company has no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 except for the following:

(Rupees)

Name of struck off company	Nature of transaction with struck off company	Balance outstanding as at 31.03.2023	Balance outstanding as at 31.03.2022	Relationship with the Struck off company
FLOCON SYSTEMS (P) LTD.	Trade Payables	94,778.00	94,778.00	Supplier of Material



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

v) Registration of Charges with ROC:

There are no charges satisfaction which are yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

The details of charges against the sanctioned borrowings and working capital limits subsisting as on the Reporting Date are furnished hereunder:

(Rs. in Crore)

S. No.	SRN	Charge Id	Charge Name Holder	Address	Date of Creation	Amount
1	AA1300624	100669827	Bank of Baroda	MID Corporate Branch, Himayathnagar, Hyderabad	05-01-2023	487.55
2	T42346502	100476128	SBI	Commercial Branch, Koti Hyderabad	02-09-2021	1,000.00
3	T33443458	100457010	SBICAP Trustee Co.Ltd	202, Maker Tower, Parade, Mumbai	17-06-2021	982.00
4	AA1117272	100417447	SBICAP Trustee Co.Ltd	202, Maker Tower, Parade, Mumbai	28-01-2021	3,650.00
5	T19454081	100384264	SBICAP Trustee Co.Ltd	202, Maker Tower, Parade, Mumbai	05-10-2020	2,974.00

The following redundant charges against the Loans availed and settled long back are also being reflected in the MCA Website as the charge satisfaction details are not reflected while digitalizing the data at their end. In this connection, the ROC, Hyderabad, has been requested for updation of the charge satisfaction details in the MCA portal and the matter is under persuasion.

(Rs. in Crore)

S.No.	SRN	Charge Id	Charge Name Holder	Address	Date of Creation	Amount
1	R35647171	100330179	SBI	Commercial Branch, Koti Hyderabad	29-02-2020	50.00
2	R74029893	100317395	SBI	Commercial Branch, Koti Hyderabad	20-12-2019	1,183.80
3	R13691134	100069677	SBI	Commercial Branch, Koti Hyderabad	23-12-2016	817.52
4	Y10366434	90258348	SBH	Industrial Branch, Punjagutta, Hyderabad	20-10-1997	16.65
5	Y10369534	90261448	Andhra Bank	Kothagudem	29-01-1997	2.75
6	B22337190	90258215	SBH	Industrial Branch, Punjagutta, Hyderabad	02-09-1996	431.00
7	Y10366206	90258120	SBH	Industrial Branch, Punjagutta, Hyderabad	07-10-1995	0.13
8	Y10366204	90258118	SBH	Industrial Branch, Punjagutta, Hyderabad	29-09-1995	10.25
9	Y10365096	90257010	Canfin Homes Ltd	5-9-100, PG Road, Hyderabad	28-03-1995	10.00



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

S.No.	SRN	Charge Id	Charge Name Holder	Address	Date of Creation	Amount
10	Y10366103	90258017	SBH	Industrial Branch, Punjagutta, Hyderabad	28-11-1994	2.54
11	Y10367737	90259651	SBH	Richmond Road, Banglore	19-09-1994	2.03
12	Y10369208	90261122	SBI	Richmond Road, Banglore	19-07-1994	8.16
13	Y10366041	90257955	Bank of Baroda	Richmond Road, Banglore	22-04-1994	8.76
14	Y10367713	90259627	Bank of Baroda	Richmond Road, Banglore	24-03-1994	8.76
15	Y10366000	90257914	SBH	Industrial Branch, Punjagutta, Hyderabad	06-12-1993	9.75
16	Y10365983	90257897	SBH	Industrial Branch, Punjagutta, Hyderabad	14-09-1993	0.82
17	Y10365791	90257705	Andhra Bank	Kothagudem	05-03-1991	3.00
18	Y10365451	90257365	SBH	Hyderabad	29-01-1985	8.30
19	Y10368673	90260587	SBH	Gunfounder Office, Hyderabad	18-01-1985	8.30
20	Y10365434	90257348	SBH	Gunfounder Office, Hyderabad	14-06-1984	2.50
21	Y10365412	90257326	SBH	Gunfounder Office, Hyderabad	11-05-1983	5.69
22	Y10367454	90259368	Canara Bank	Bashir Bagh, Hyderabad	19-08-1978	0.25
23	Y10368560	90260474	Canara Bank	Bashir Bagh, Hyderabad	30-07-1977	0.25
24	Y10365327	90257241	Canara Bank	Bashir Bagh, Hyderabad	13-05-1975	0.25
25	Y10367445	90259359	Canara Bank	Bashir Bagh, Hyderabad	13-05-1975	0.25
26	Y10365301	90257215	SBH	Hyderabad	12-08-1964	1.50

Note: Charges at SI no 1,2 and 3 are subsequently satisfied on 03.07.2023.

- vi) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous year.
- vii) The Company has not advanced or loaned or invested funds (either borrowed funds or security premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- viii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- ix) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the Books of account.
- x) The Company has not traded or invested in Crypto Currency or Virtual Currency during the current or previous year.



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

5.14: OTHERS:

- A) As required by Section 22 of the Micro Small and Medium Enterprises Development Act, 2006 (MSMED) the following information is disclosed on the basis of information available with the company

(Rs. in Crore)

Particulars	As on 31.03.2023	As on 31.03.2022
The principal amount remaining unpaid (But not due)	15.02	24.63
Interest due thereon (interest due and / or payable)	-	-
Principal amount and interest due thereon remaining period	15.02	24.63
Interest paid in terms of section 16 of MSMED Act	Nil	Nil
Interest due and payable for the period of delay excluding interest specified under MSMED Act	Nil	Nil
Interest accrued and remaining unpaid at the end of year	0.18	0.08
Further interest due and payable in terms of section 23 of MSMED Act,2006	0.18	0.08

Note: For the purpose of above details, the status of the Suppliers under the Act has been determined to the extent of and based on the information furnished by the respective parties and has accordingly been relied upon by the Company.

- B) Consequent to handing over of 9 schools, 2 colleges and 1 Polytechnic to Singareni Collieries Educational Society, all running expenses of these institutions, after deduction of receivables from these institutions (viz., Grant-in-Aid, Fee collections from students, recoveries from the employees towards amenities provided etc.,) are being met by the Company by way of Educational Grant. Further, infrastructure used by the Society is continued to be under the ownership of the Company for which no recovery is made from the Society.
- C) The Company engages contractors for removal of Overburden. In some of the contracts, the contractors are eligible for Bonus in respect of the quantity of HSD oil saved by them during the course of the contract, which is to be set off against future excess consumption as per contractual terms. Further, these Contractors can claim and en-cash such accrued Bonus at the end of every Financial Year at their option. Considering the uncertainty, the value of HSD oil saved at SRP OC.I of Rs.4.11 Crore after adjusting the quantity of Diesel against non-deployment of ancillary equipment as per the recommendations of Vigilance and Enforcement Directorate, Telangana State is not provided for in Books of Account as on 31.03.2023 (Previous year Rs. 72.31 Crore).
- D) **Balance Confirmations:**
- Balance confirmation/reconciliation is carried out for cash & bank balances, certain loans & advances, long term liabilities and current liabilities. Provision is taken against all doubtful unconfirmed balances.
 - Joint reconciliation with major sundry debtors is done periodically. Further, in respect of Power Dues from TSPCC/TSDISCOMs, the Company is in the process of Joint Reconciliation from FY 2019-20 to FY 2022-23.
- E) **Physical verification of Property, Plant and Equipment:**
- Physical verification of all Property, Plant and Equipment with original value of Rs.3 Lakh and above will be covered in block of 3 years. The block of 2021-23 commenced from FY 2021-22.
- Property, Plant and Equipment with original value > Rs.50 Lakh annually.
 - Property, Plant and Equipment with original value > Rs.10 Lakh and < Rs.50 Lakh once in three years (2nd year of Block).



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

- iii) Property, Plant and Equipment with original value > Rs.3 Lakh and < Rs.10 Lakh once in three years (3rd year of Block).

The Property, Plant and Equipment mentioned at (i) & (ii) were physically verified during FY 2022-23 and deviations are accounted / regularized and in respect of other assets, the same are confirmed as available based on certification by the respective unit heads.

5.15: CORPORATE SOCIAL RESPONSIBILITY:

- a) Details of the Minimum amounts to be sent on CSR activities, the budget sanctioned by the Board for CSR activities, Amounts spent and unspent are as under :

(Rs. in Crore)

Particulars	FY 2022-23	FY 2021-22
2% of the Average Net Profit for the preceding three years	35.82	43.04
Amount Sanctioned by the Board for carrying out CSR Activities	43.05	44.60
Actual Amount spent on CSR Activities during the year	10.44	9.89
Provision made on Unspent amount of CSR (Ongoing works) on 31.03.2022 (FY 2021-22 Sanctions)		34.71
Expenditure incurred against the provision of CSR Sanctions of FY 2021-22 in FY 2022-23	-	11.21
Unspent amount (Ongoing works) as on 31.03.2023	32.61	23.50
Amounts transferred to Separate Bank Account with SBI, Commercial Branch	32.66	34.71
Date of Deposit in a separate Bank Account	29.04.2023	30.04.2022

- b) The Details of element wise expenditure incurred on CSR activities in FY 2022-23 is as under :

(Rs. in Crore)

CSR Activities undertaken	For FY 2022-23			Spillover payments in FY 2022-23	
	Sanctioned Amount	Spent Amount	Unspent Amount	From provisions of FY 2019-20, 2020-21 & 2021-22	From sanctions of FY 2018-19 earlier years
Health Care and Sanitation	2.14	0.38	1.76	1.59	0.10
Promotion of Sports	0.58	0.08	0.50	1.15	-
Promoting education and employment enhancing vocation skills	6.39	2.76	3.63	2.80	-
Disaster Management	1.62	1.17	0.45	-	-
Drinking Water Facility	0.04	0.02	0.02	0.15	-
Rural Development Projects	28.71	3.68	25.03	15.30	2.24
Afforestation & Environment Sustainability	1.83	1.54	0.29	0.47	-
Protection of National Heritage, Art and Culture	0.32	0.15	0.17	0.60	-
Empowering women	1.42	0.66	0.76	0.44	-
Total	43.05	10.44	32.61	22.50	2.34



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

c) Movement in CSR Provision during the year:

CSR Activities undertaken	Provision movement of CSR Sanctions FY 2021-22			Provision movement of CSR Sanctions FY 2020-21		
	Provision made in FY 2021-22	Expenditure in Current Year	Balance provision as on 31.03.2023	Balance of Provision made FY 2020-21	Expenditure in Current Year	Balance provision as on 31.03.2023
Health Care and Sanitation	2.29	0.62	1.67	0.35	0.14	0.21
Promotion of Sports	0.07	0.07	-	0.35	-	0.35
Promoting education and employment enhancing vocation skills	2.97	0.44	2.53	2.42	0.87	1.55
Drinking Water Facility	0.17	0.10	0.07	0.44	0.05	0.39
Rural Development Projects	26.40	9.04	17.36	3.39	2.76	0.63
Protection of National Heritage, Art and Culture	0.60	0.60	-	0.05	-	0.05
Empowering women and Setting up of hostels for women and children	2.21	0.34	1.87	0.10	0.10	-
Total	34.71	11.21	23.50	7.10	3.92	3.18

d) Movement in CSR Provision during the year:

CSR Activities undertaken	Provision movement of CSR Sanctions FY 2019-20		
	Provision made in FY 2019-20	Expenditure in Current Year	Balance provision as on 31.03.2023
Health Care and Sanitation	1.76	0.83	0.93
Promotion of Sports	1.11	1.08	0.03
Promoting education and employment enhancing vocation skills	1.62	1.49	0.13
Afforestation & Environment Sustainability	3.91	0.47	3.44
Rural Development Projects	9.39	3.50	5.89
Protection of National Heritage, Art and Culture	0.20	-	0.20
Total	17.99	7.37	10.62



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

5.16: STATEMENT OF OPENING STOCK, PRODUCTION, DESPATCHES AND CLOSING STOCK OF COAL:

(Rs. in Crore)

Particulars	For the year ended 31.03.2023		For the year ended 31.03.2022	
	Quantity in '000 T	Value (Rs. in Crore)	Quantity in '000 T	Value (Rs. in Crore)
Opening Balance(Restated) @	4,838.70	905.85	5,395.95	883.68
Production	67,137.24	-	65,021.96	-
Despatches to Outsiders	61,277.56	21,764.00	60,157.17	16,783.76
Internal Consumption (incl. STPP)	5,401.88	2,709.57	5,413.03	2,174.44
Adjustments for adopted Stock	-	-	-	-
Shale/Stone Write off	15.04	-	9.01	-
Closing Balance*** (#) @	5,281.45	1,548.17	4,838.70	905.85

*** The above Closing Stock includes 15,044.60 Tonnes of shale valued at "NIL" rate (Previous Year 11,339.01 Tonnes)

Closing stock includes 7,645.84 Tonnes of Coal in transit at STPP as on 31.03.2023 valuing Rs.4.13 Crore. (PY 7,674.24 Tonnes valuing Rs.3.29 Crore) (Restated).

@ The Opening and Closing values of Stocks are reduced by Rs.4.61 Crore and Rs.1.07 Crore respectively towards non-saleable Washery Rejects of 4.99 LT and 1.16 LT respectively.

6. SIGNIFICANT CHANGES/ MODIFICATIONS IN THE ACCOUNTING POLICIES:

Significant accounting policies (Note-2) have been suitably modified / re-drafted over previous year, as found necessary to elucidate the Accounting Policies adopted by the Company in pursuance of suggestions of Auditors and for adopting Peer industry practices as per the frame work of Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs (MCA) under the Companies (Indian Accounting Standards) Rules from time to time.

The following are the major changes/ modifications to the Accounting Policies of the Company in the current year:

6.1 Revenue from Sale of Solar Banked Units

Up to FY 2021-22, considering the non-materiality of the Income generated from sale of Solar Banking Units when compared to other business verticals i.e. Sale of Coal and Sale of Thermal Power, no specific Accounting Policy was drafted into the Accounting Policy of Company. However, C&AG has suggested to mention a separate line activity for sale of Solar Banking Units in the Accounting Policies and also suggested to recognize Revenue from sale of Solar Banking units net of 2% Banking charges.

In view of the above, an Accounting Policy for recognizing the Revenue from Sale of Solar Banking Units is proposed to be included in the Significant Accounting Policies of the Company.

Financial Impact:

As Revenue was already recognized in the previous years, no specific impact on adoption of this new clause in the Accounting Policy.

However, due to deduction of banking charges, Rs.0.64 Crore provided towards doubtful debts upto FY 2021-22. Further, there is a reduction in the Revenue from Solar Banking Units during the Current year FY 2022-23 by Rs.0.40 Crore owing to deduction of banking Charges while recognizing revenue for the current year.



6.2 Recognition of Penalty Income on realization:

As per the existing Accounting Policy, the penalties for short lifting of Coal, on termination of contract, for delay in supply of material / execution of contracts are being recognized as Income on realization. For this purpose, in case of encashment of BG's for appropriation towards penalties the invocation of BG is considered as realization by the Company as per the consistent practice being followed.

However, in order to avoid ambiguity and yield better clarity to the interpretation of Accounting Policy in consonance with the practice being followed, an explanation is added in the clause. Accordingly, the sub-clause of the Accounting Policy is further amplified by adding explanation to this effect. Since, the modification is in the nature of specifically mentioning the practice being followed continuously for giving clarity, there is no specific financial effect.

6.3 Componentization of Significant Spares:

As per the provisions of Ind AS-16 PPE, the significant spares of the Plant equipment are to be capitalized and depreciated over the useful life instead of charging the same to consumption. For implementation of above componentization of significant spares a committee was constituted drawing members from Technical and other related departments.

Pending finalization of committee report, during the FY 2021-22 the company has adopted tentative threshold limit of Rs.25 Lakhs per unit for identifying the significant spares. The significant spares falling under above Rs.25 Lakhs category have been identified and classified as Capital Work in Progress as on 31.03.2022 for a value of Rs.69.21 Crore, pending assessment of the useful life of the respective spare/component.

During the year, based on the useful lives certified by the Technical Depts., componentization of significant spares was carried out. For this purpose a sub-clause is added in the accounting policy related to PPE at sub-clause related to componentization of spares. Since, the lives of the significant spares have been assessed in the current year only and as it is not practical to carryout componentization retrospectively, the change in the Accounting Policy is applied prospectively.

Financial Impact:

Due to componentization of significant spares, there is a reduction in the cost of the material consumed by Rs.69.21 Crore in the Current year. Further, the depreciation charged on the spares componentized amounted to Rs.20.15 Crore. Consequently, there is a net increase in the Profit Before Tax (PBT) for the year 2022-23 by Rs.49.06 Crore. Considering the Income Tax @ 25.168%, the increase in the Profit After Tax (PAT) for the year 2022-23 is Rs.36.71 Crore.

6.4 Provision for Non-moving / Obsolete Stores Items at STPP:

During the year 2020-21, provision for non-moving stores procured for Thermal Power Generation (STPP) was recognised for an amount of Rs.16.41 Crore time frame of 3 years from the date of receipt of material as being considered for coal mining vertical. However, during the year FY 2021-22, after ascertaining the principles adopted by M/s.NTPC for classifying the non-moving items at Thermal Power Generation Units i.e time frame of 5 years, the non-moving provision made at STPP was reviewed and as no spares and stores were falling under the non-moving category, the provision of Rs.16.41 Crore made in FY 2020-21 was withdrawn in the year FY 2021-22.

However, since the Accounting Policy of the Company and also M/s.NTPC for recognition of non-moving stores provision are akin except change in wording of Policy and time frames for classifying the non-moving items are not mentioned in both the policies, no changes / modifications were made to the Accounting Policy of the Company for adopting the above time frame of 5 years for STPP Operations. However, the C&AG during the course of Audit of Accounts for the Year 2021-22 had suggested to modify the Accounting policy for non-moving stores of STPP by mentioning time frames.



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

In view of the above, the Accounting Policy of the Company pertaining to classification of non-moving items and creation of provision there for is modified suitably by specifying the time frames adopted for Coal Mining and Thermal Power Generation activities separately.

Financial Impact:

The impact of the change in the Policy was already adopted in FY 2021-22 and an amount of Rs.16.41 Crore (earlier provision recognized in FY 2019-20 applying time frame of 3 years) was withdrawn in FY 2021-22. During the current year FY 2022-23, an amount of Rs.4.87 Crore is recognized as provision for non-moving items at STPP by adopting time frame of 5 years.

6.5 Closing Stock Valuation – Ind AS 2 Vs Cost Accounting Records – Alignment of method of valuation in the Books of Account:

The valuation of Closing Stock of Coal at Mines and CHPs is being carried out by considering the cost of production or NRV whichever is less. To review the cost of production adopted for valuation of Closing Stock as per Cost Accounting Rules and as per Ind AS 2 and to align the closing stock valuation in the Books of Account as per the cost Records, a Committee of Finance Officers was deputed to M/s. WCL, Nagpur for study of the practice being followed at their end for the purpose of valuation of Closing Stock, as per Cost Records and as per Ind AS.

The committee has reported that at M/s. WCL, CPRMS (E & NE) provisions are not considered as relevant Costs and amortization of Site Restoration Assets (MCP) is included in the Cost of Production. Further, during the visit of Senior Officers to M/s. CIL in April 2023, the method of valuation of closing stock was enquired. It is informed to the Committee that a high power committee is constituted at CIL level and report of the Committee is awaited.

Considering the above, the cost of production as per the Cost records is adopted for closing stock valuation as per Ind AS 2 also from FY 2022-23.

The change in the method of valuation of in the Closing Stock Valuation (i.e. inclusion / exclusion of the Cost Elements as per cost records) is considered as a Change in the Accounting Policy as per Ind AS 8 and to be applied retrospectively.

Financial Impact:

Upto FY 2020-21 (Earliest period):

There is increase in the value of closing stock by Rs.160.20 Crore which is adjusted as an increase in the Retaining Earning as on 31.03.2021. The Deferred Tax thereon of Rs.40.32 Crore is also recognized as a reduction in the Retained Earnings as on 31.03.2021. The Net Increase in the Retained Earnings as on 31.03.2021 is Rs.119.88 Crore.

FY 2021-22 (Comparative period):

There is a increase in the value of closing stock as on 31.03.2022 by Rs.153.85 Crore. After adjusting the increase in Stock as on 31.03.2021 the decrease in the value of closing stock is Rs 6.35 Crore, which is recognized as a change in the reported corresponding figure of Changes in the Inventory.

Consequent to this, there is decrease in the Profit Before Tax by Rs.6.35 Crore. After adjusting the Deferred Tax of Rs.1.60 Crore, the net decrease in the Profit After Tax for FY 2021-22 is Rs.4.75 Crore.

Reporting Year FY 2022-23:

There is an increase in the value of closing stock as on 31.03.2023 by Rs.205.10 Crore. After adjusting the increase in Stocks upto 31.03.2022, the increase in the value of closing stock is Rs.51.25 Crore for the current year 2022-23.

*Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)*

Consequent to this, there is an increase in the Profit Before Tax by Rs.51.25 Crore. After adjusting the current Tax of Rs.12.90 Crore, the net increase in the Profit After Tax for FY 2022-23 is Rs.38.35 Crore.

6.6 Inventorization of Medicines:

As per the extant Accounting Policy of the Company Medicines are being charged directly to consumption on receipt itself. However in pursuance of the system study conducted by Internal Audit Dept, the Audit Committee approved to inventorize medicines for efficient monitoring the procurement and consumption patterns.

For Inventorization of medicines suitable changes are made to the existing Accounting Policy related to Inventories. The change in the Accounting Policy of Inventorization of Medicines is to be applied retrospectively.

For this purpose, in addition to bringing the existing stock of medicines and other items into stock records during the current year, the stock of medicines as on 31.03.2021 and 31.03.2022 (i.e. earliest period and comparative periods) respectively are also brought into the Books of Account, in pursuance of provisions of Ind AS 8 for retrospective application of this new Accounting Policy.

Financial Impact:**Upto FY 2020-21 (Earliest period)**

The stock of medicines, surgical and other items as on 31.03.2021 is to be recognized by way of increase in the Retained Earnings by Rs.12.95 Crore. The Deferred Tax of Rs.3.26 Crore is reduced from the Retained Earnings. The Net Impact is increase in the Retaining Earnings by Rs.9.68 Crore.

The value of stock of medicines, surgical and other items as on 31.03.2022 was Rs.13.79 Crore. Hence, the increase of Rs.0.84 Crore in the inventory value of medical / surgical and other items is to be transacted as a restatement of Reported figure of Changes in the Inventory of FY 2021-22 with consequent increase in the PBT. After adjusting the Deferred Tax Impact of Rs.0.21 Crore, the Net increase in the PAT for the year 2021-22 is Rs.0.63 Crore.

For the Year 2022-23 (Reporting Year)

The value of the medicines brought into inventory records (MM Module) during the current year amounted to Rs.12.95 Crore. After setting off of the stock of medicines brought into records upto 31.03.2022, the net decrease in the stock of medicines, surgical and other items is Rs.0.84 Crore. Consequent to this there is a decrease in the PBT of the FY 2022-23. After adjusting the Deferred Tax of Rs.0.21 Crore the net decrease on the PAT of FY 2022-23 is Rs.0.63 Crore.

- 6.7 In addition to above, some textual modification are made to the Accounting policy related to Depreciation for specifying the adoption of useful life of Mines as the basis for charge of deprecation of Mine related fixed assets and rates specified in TSERC Regulations for STPP related Assets for yielding more clarity. Further, few textual changes are also made to other policies wherever required to correct typographical errors and for yielding more clarity.

7. FUTURE CHANGES IN THE ACCOUNTING POLICIES:

The Ministry of Corporate Affairs (MCA) notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as amended from time to time.

As per requirement mentioned at Para No. 30 of Ind AS 8 (Accounting Policies, Changes in Accounting estimates and Errors), the amendments to Standards that are issued, but not yet effective, up to the date of issuance of the Company's Financial Statements are required to be disclosed.

The amendments effective from 01.04.2023 to relating to 'Ind AS-1 Presentation of Financial Statements' with regard to disclosure of Accounting Policies as 'Material Accounting Information' rather than as Significant Accounting Policies and Ind AS-8 - Accounting Policies, Changes in Accounting Estimates and Errors relating



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

to definition of Accounting Estimates for distinguishing between change in accounting estimates and changes in Accounting Policy and Ind AS-12 - Income Taxes relating to narrowing down the scope of the initial recognition exemption so that it does not apply to transactions that give rise to equal and offsetting temporary differences. are being analysed. Pending detailed analysis, the Company expects that the amendments proposed by MCA do not have any Significant Impact on the Financial Statements.

8. IND AS 10 – “ EVENTS AFTER THE REPORTING PERIOD” :

The material non-adjusting events after the Reporting Period which are required to be disclosed in the Financial Statements for the current year have been appropriately disclosed in the Notes wherever required.

The material Non Adjusting Events After the Reporting Date (i.e 31.03.2023) i.e. declaration of dividend for the year 2022-23 was disclosed at Note no 39.11.

9. MATERIAL PRIOR PERIOD ERRORS:

i) Inclusion of BC/Top Soil removal at external Dump of IK OC as Over burden removal quantities:

During the year 2020-21 & 2021-22, 13.99 L.cum and 15.60 L.cum respectively of BC Soil excavated at IK OCP Mine, under the external dump outside quarry area were reported as OB Removal Quantities by Project Authorities. Accordingly OBR Schedules have been prepared considering the BC Soil quantities also.

As the BC/Top Soil removal quantities under external dump shall not be considered in OB removal Quantities, these quantities are not considered for review of general review of Project Stripping ratio by Project Planning Dept. This excess consideration of quantities in OB Removal accounting is considered as a material Prior period error and corrected by retrospectively as per Ind AS-8 read with the Company's significant Accounting Policy No.2.2.21.

Consequently, the Backfilling Provision of respective years is also influenced by the above Prior period error in OBR accounting in view of adoption of weighted Average outsourced OB removal rate/cum for assessing the Backfilling Obligation. This consequential prior period error is also corrected retrospectively.

Financial Impact:

Consequent to the above, there is an increase in OBR Adjustment and back filling charge by Rs.40.82 Crore (Increase in charge) out of which an amount of Rs.15.87 Crore is transacted by way of reduction in Retained Earnings as on 01.04.2021. Considering the Deferred Tax Asset of Rs.1.04 Crore, the net decrease in the Retained Earnings as on 01.04.2021 is Rs.14.83 Crore.

The remaining amount of Rs.24.95 Crore is transacted by way of restatement of reported figures of the comparative period i.e. FY 2021-22. Consequently, there is a reduction in Profit before Tax by Rs.24.95 Crore. Considering the Deferred Tax Asset of Rs.0.84 Crore, the net decrease and PAT of FY 2021-22 by Rs.24.11 Crore.

ii) Omission to recognize partial Backfilling Obligation for MNG OC :

As per the Revised Environment Clearance for MNG OCP obtained from MOEF Dt.18.02.2022 the depth of the mine void shall be reduced from current 200 m to 150m (at least) and height of OB Dump and re-grade it for better landscaping. However, the Technical Dept Project had not considered the above revised EC conditions in the estimation of Backfilling and water body obligations of FY 2021-22 since representations were made to MoEF to consider final void depth at 200 m in line with approved Mining plan which is base document for the grant of EC.

As per the revised EC conditions, it is required to backfill the final void with 8.71 M.cum to bring the void depth from 200 m to 150 m in addition to adequate Engineering interventions shall be provide for the

*Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)*

sustenance of aquatic life there in for final void area of 158.96 Ha with a depth of 150 m from earlier 200 m. However, during the FY 2022-23, Technical Dept has proposed to adopt the revised EC to consider partial backfilling and partial waterbody as per the above revised EC conditions.

Since the revised EC condition i.e. partial backfilling and partial waterbody should have been adopted in FY 2021-22 itself and provision should have been reassessed based on the revised EC condition, the issue is considered as a Prior Period Error and corrected retrospectively as per Ind AS-8 read with the Company's significant Accounting Policy No.2.2.21.

Financial Impact:

Consequent to above correction of Prior period Error, there is a net decrease in the Unwinding cost of FY 2021-22 by Rs.1.65 Crore and increase in the depreciation on corresponding asset for FY 2021-22 by Rs.18.81 Crore. This impact was corrected by way of restatement of reported figures of the Comparative Period i.e. FY 2021-22. Owing to this, there is a reduction in the Profit Before Tax of FY 2021-22 by Rs.17.16 Crore. After considering the Deferred Tax Asset of Rs. 4.32 Crore, the net decrease and PAT of FY 2021-22 by Rs.12.84 Crore.

iii) Omission to regularize reduction in MAT credit :

During the year 2018-19, MAT Credit of Rs.192 Crore was recognised and the Tax Expense was reduced accordingly. Subsequently, it was observed that the MAT Credit was overstated by Rs.60.34 Crs (the Mine Closure Provision of Rs.172.67 Crore was wrongly claimed) which should have been regularized in 2019-20. This excess recognition of MAT Credit in FY 2018-19 and its non regularization in 2019-20 is considered as a material Prior Period error and corrected by retrospectively by way of adjustment against the Retained Earnings as on 01.04.2021 as per Ind AS 8 read with the Companies significant Accounting Policy no.2.2.21.

Financial Impact:

Consequent to above correction of Prior period Error, there is a decrease in the opening balance of Retained Earnings as on 01.04.2021 by Rs.60.34 Crore and corresponding reduction in the Current Tax Asset (grouping Debit).

iv) Other Prior Period Errors:

In addition to the above, few Prior Period Errors viz. non accounting of receivable against the CMPS charges recovered from CMPF authorities in respect of employees whose service was extended from 60 years to 61 years, excess provision for sampling charges, repairs & maintenance, omission to make provision for perks tax, short recognition of ROU lease liability charging the Magnetic separators to revenue though approval was accorded for procurement as capital items etc. have been identified during the year.

These Prior Period Errors are required to be corrected retrospectively as per Ind AS -8 read with the Company's Accounting Policy No 2.2.21.

Consequently, the above prior period errors amounting to Rs.12.81 (Net Income) and Deferred Tax Impact there on of Rs.3.81 Crore (net impact being Rs.9.00 Crore) have been corrected retrospectively by restating the opening balance of Retained Earnings as on 01.04.2021 (earliest period) by Rs.1.75 Crore (net Increase in Retained Earnings) and by restating the comparative reported figures for the Previous Period i.e 2021-22 by Rs.7.25 Crore (net Increase in PAT).



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

10. EXCEPTIONAL ITEMS:

i) Remediation Action Plan:

During FY 2022-23, ECs were approved for four Mines by MoEF&CC and EAC/SEAC recommended ECs for six Mines recommending the activities for Rs.20.65 Crore towards implementation of RP, CRAP, NCRAP & PH commitments as against the provision made for Rs.26.30 Crore. Accordingly, excess provision of Rs.5.65 Crore was written back and credited to Profit and Loss Account of the Current Year. Further, an amount of Rs.8.13 Crore is provided towards implementation of RP, CRAP, NCRAP & PH commitments in respect of the remaining Mines in Violation Category. The Net increase in the Provision Rs.2.48 Crore (PY withdrawal of Rs.4.43 Crore).

ii) Provision for Environment Compensation – (Hon' NGT):

During the year 2022-23, provision for an amount of Rs.0.13 crore is made consequent to the notice issued by TSPCB on 05.06.2023 environmental violation observed at Kharagura OCP, in pursuance of Hon' NGT directions. (PY Rs. 41.21 Crore).

iii) Penalties levied on Supplier for performance failure at Adriyala Longwall Project:

During the year, decision was taken to impose penalties on supplier against the for failure to achieve performance obligations at Adriyala Longwall Project. Accordingly, 20% equipment value withheld of Euro 1,09,09,741.01 have been adjusted towards Penalty. In addition, the Bank Guarantee submitted by the Firm for Euro 55,43,664.00 was also invoked. This Penalty Income arising out of the settlement of dispute translated into Rs.147.22 Crore is classified and presented as Exceptional Item for FY 2022-23.

Considering the specific nature of the above expenditures, the Company has classified and disclosed the same as an Exceptional Items as per Para No. 9.6 of Guidance Note issued by ICAI on Division II - Ind AS Schedule -III to the Companies Act, 2013.

11. DIVIDEND INFORMATION:

For the year 2021-22, dividend was declared by the shareholders in the AGM held on 29.12.2022 @ 7.5% of paid up Share Capital. The Dividend of Rs.129.99 Crore was paid during the current year and adjusted against the Retained Earnings.

For the year 2022-23, the Board of Directors have recommended dividend @ 10% of the Paid up Share Capital which works out to Rs.173.32 Crore. Pending declaration of Dividend for the year 2022-23 by the shareholders in the ensuing AGM, the same is not accounted in the Books of Account as it is in the nature of an 'Non Adjusting Event' after the Reporting Date as per the provisions of Ind AS 10 "Events after the Reporting Date".

12. DISCLOSURES WITH REGARD TO IMPACT OF COVID-19 ON THE COMPANY'S OPERATIONS:

I. Impact of Covid-19 during FY 2022-23

a) Coal Mining Operations:

The performance of the Company with regard to coal mining operations is normal during the year and there is no impact of COVID -19.(PY reduction in the production and dispatches of coal by 2.00 LT). Further, there is no reduction in the revenue and PBT from coal operations of Current Year (PY - reduction in Revenues of Rs.53.00 Crore and reduction in PBT of Rs.35.00 Crore).

b) Power Plant Operations (STPP) :

The performance of the Company with regard to operations of STPP in current year as well as and previous year have been normal and there was no impact of COVID -19 on the Gross Generation and Net Export during the current year as well as previous year.



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

II. Impact of Covid-19 on the Operations of FY 2023-24:

Due to restoration of normal conditions it is expected that any further break-out of next waves of Covid-19, if any, are not expected to have any significant influence on the operations of the Company during the year 2023-24.

- 13.1** Previous period's figures have been regrouped, rearranged and renumbered wherever considered necessary.
- 13.2** The effect of changes/modifications in the Accounting Policies and Correction of Material Prior Period Errors as mentioned at Note No.39.9 and 39.6 have been carried out by restating each of the affected financial statement line items for prior periods as per Ind AS-8. The impact of the restatement on the Company's Standalone Financial Statements is furnished hereunder:



Singareni Thermal Power Plant (2X 600MW), Jaipur (Mancherial)



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

Balance Sheet (Standalone)

As at 1st April 2021

(Rs. in Crore)

Sl. No.	Particulars	Note No	Impact of correction of error and changes in Accounting Policies		
			As previously reported	Adjustments	As Restated
ASSETS:					
A.	Non-Current Assets:				
	(a) Property, Plant and Equipment	3	14,441.89	8.07	14,449.96
	(b) Capital Work-In-Progress	4	1,535.99	-	1,535.99
	(c) Investment Property	5A	1.06	-	1.06
	(d) Right of Use Assets	5B	14.82	-	14.82
	(e) Other Intangible Assets	5C	0.80	-	0.80
	(f) Intangible Assets - Under Development	5D	367.11	-	367.11
	(g) Financial Assets:				
	(i) Investments	6	2,809.37	-	2,809.37
	(ii) Others	8	4,738.53	-	4,738.53
	(h) Deferred Tax Assets (Net)	9	2,059.25	(43.12)	2,016.12
	(i) Other Non-Current Assets	10	579.72	-	579.72
	Total Non-Current Assets (A)		26,548.53	(35.05)	26,513.48
B.	Current Assets:				
	(a) Inventories	11	1,287.89	173.15	1,461.04
	(b) Financial Assets:				
	(i) Trade Receivables	12	9,400.33	-	9,400.33
	(ii) Cash and Cash Equivalents	13	886.33	-	886.33
	(iii) Bank Balance Other than (ii) above	14	692.08	-	692.08
	(iv) Investments	6	0.96	-	0.96
	(v) Loans	7	57.83	2.34	60.17
	(vi) Others	8	546.91	-	546.91
	(c) Current Tax Asset (Net)	15	193.92	(60.34)	133.58
	(d) Other Current Assets	16	1,082.39	-	1,082.39
	Total Current Assets (B)		14,148.64	115.15	14,263.79
	TOTAL ASSETS (A+B)		40,697.17	80.10	40,777.27

Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)**Balance Sheet (Standalone) (Contd...)**As at 1st April 2021

(Rs. in Crore)

Sl. No.	Particulars	Note No	Impact of correction of error and changes in Accounting Policies		
			As previously reported	Adjustments	As Restated
	EQUITY AND LIABILITIES:				
A.	EQUITY:				
	(a) Equity Share Capital	17	1,733.20	-	1,733.20
	(b) Other Equity	18	6,908.62	56.16	6,964.78
	Total Equity (A)		8,641.82	56.16	8,697.98
B.	LIABILITIES:				
B.1	Non-Current Liabilities:				
	(a) Financial Liabilities:				
	(i) Borrowings	19	3,621.26	-	3,621.26
	(ii) Lease Liability	21 A-1	3.69	-	3.69
	(iii) Other Financial Liabilities	21 B-1	281.10	-	281.10
	(b) Provisions	22.1	20,512.68	23.94	20,536.62
	Total Non-Current Liabilities (B.1)		24,418.73	23.94	24,442.67
B.2	Current Liabilities:				
	(a) Financial Liabilities:				
	(i) Borrowings	19	1,724.58	-	1,724.58
	(ii) Trade Payables				
	- Micro and Small Enterprises	20 B1	25.95	-	25.95
	- Others	20 B2	826.08	-	826.08
	(iii) Lease Liability	21 A-2	12.72	-	12.72
	(iv) Other Financial Liabilities	21 B-2	1,510.73	-	1,510.73
	(b) Other Current Liabilities	24	2,363.96	-	2,363.96
	(c) Provisions	22.2	1,172.60	-	1,172.60
	(d) Current Tax Liabilities (Net)	25	-	-	-
	Total Current Liabilities (B.2)		7,636.62	-	7,636.62
	Total Liabilities (B=(B.1+B.2))		32,055.35	23.94	32,079.29
	TOTAL EQUITY AND LIABILITIES (A+B)		40,697.17	80.10	40,777.27



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

Balance Sheet (Standalone) (Contd...)

As at 31st March 2022

(Rs. in Crore)

Sl. No.	Particulars	Note No	Impact of correction of error and changes in Accounting Policies		
			Restated as at 31.03.2022 *	Adjustments	As Restated
	ASSETS:				
A.	Non-Current Assets:				
	(a) Property, Plant and Equipment	3	16,997.52	52.02	17,049.54
	(b) Capital Work-In-Progress	4	1,349.20	1.28	1,350.48
	(c) Investment Property	5A	1.04	-	1.04
	(d) Right of Use Assets	5B	15.98	-	15.98
	(e) Other Intangible Assets	5C	0.41	-	0.41
	(f) Intangible Assets - Under Development	5D	598.16	-	598.16
	(g) Financial Assets:				
	(i) Investments	6	1,809.37	-	1,809.37
	(ii) Others	8	6,513.13	-	6,513.13
	(h) Deferred Tax Assets (Net)	9	1,826.01	3.32	1,829.33
	(i) Other Non-Current Assets	10	829.74	-	829.73
	Total Non-Current Assets (A)		29,940.55	56.62	29,997.17
B.	Current Assets:				
	(a) Inventories	11	1,464.57	(5.50)	1,459.08
	(b) Financial Assets:				
	(i) Trade Receivables	12	14,640.30	-	14,640.30
	(ii) Cash and Cash Equivalents	13	460.37	-	460.37
	(iii) Bank Balance Other than (ii) above	14	64.28	-	64.28
	(iv) Investments	6	1,000.00	-	1,000.00
	(v) Loans	7	55.31	0.50	55.81
	(vi) Others	8	665.01	-	665.01
	(c) Current Tax Asset (Net)	15	27.58	-	27.58
	(d) Other Current Assets	16	1,150.56	-	1,150.56
	Total Current Assets (B)		19,527.98	(5.00)	19,522.99
	TOTAL ASSETS (A+B)		49,468.53	51.62	49,520.16

* figures reported are after giving effect of the impact of correction of errors and changes in accounting policies as on 01.04.2021.

Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)**Balance Sheet (Standalone) (contd...)**As at 31st March 2022

(Rs. in Crore)

Sl. No.	Particulars	Note No	Impact of correction of error and changes in Accounting Policies		
			Restated as at 31.03.2022 *	Adjustments	As Restated
EQUITY AND LIABILITIES:					
A.	EQUITY:				
	(a) Equity Share Capital	17	1,733.20	-	1,733.20
	(b) Other Equity	18	8,115.13	(33.84)	8,081.29
	Total Equity (A)		9,848.33	(33.84)	9,814.49
B.	LIABILITIES:				
B.1	Non-Current Liabilities:				
	(a) Financial Liabilities:				
	(i) Borrowings	19	2,776.29	-	2,776.29
	(ii) Lease Liability	21 A-1	9.39	-	9.39
	(iii) Other Financial Liabilities	21 B-1	304.17	-	304.17
	(b) Provisions	22.1	25,601.98	94.14	25,696.12
	Total Non-Current Liabilities (B.1)		28,691.83	94.14	28,785.97
B.2	Current Liabilities:				
	(a) Financial Liabilities:				
	(i) Borrowings	19	1,363.26	-	1,363.26
	(ii) Trade Payables				
	- Micro and Small Enterprises	20 B1	18.35	-	18.35
	- Others	20 B2	995.51	-	995.51
	(iii) Lease Liability	21 A-2	5.81	1.54	7.35
	(iv) Other Financial Liabilities	21 B-2	1,277.28	(206.74)	1,070.54
	(b) Other Current Liabilities	24	5,223.57	256.32	5,479.89
	(c) Provisions	22.2	2,044.61	(59.81)	1,984.80
	(d) Current Tax Liabilities (Net)	25	-	-	-
	Total Current Liabilities (B.2)		10,928.39	(8.69)	10,919.70
	Total Liabilities (B=(B.1+B.2))		39,620.22	85.46	39,705.67
	TOTAL EQUITY AND LIABILITIES (A+B)		49,468.55	51.62	49,520.16

* figures reported are after giving effect of the impact of correction of errors and changes in accounting policies as on 01.04.2021.



Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)

Statement of Profit & Loss (Standalone)

For the year ended 31st March, 2022

(Rs. in Crore)

S. No.	Particulars	Note No.	Impact of correction of error and changes in Accounting Policies		
			For the year ended		
			31.03.2022	Adjustments	31.03.2022
REVENUE FROM OPERATIONS:					
(I)	Revenue from Operations	26	20,495.10	-	20,495.10
(II)	Other Income	27	1,396.98	(1.87)	1,395.12
(III)	Total Income (I+II)		21,892.08	(1.87)	21,890.22
(IV)	EXPENSES:				
	Cost of Materials Consumed	28	4,535.88	(0.77)	4,535.11
	Changes in Inventories of Finished goods	29	(28.53)	6.35	(22.18)
	Employee Benefits Expense	30	6,698.01	(8.94)	6,689.07
	Finance Costs	31	1,326.81	(0.68)	1,326.12
	Depreciation and Amortization expenses	31A	1,600.46	19.30	1,619.76
	Power & Fuel	32	394.38	-	394.38
	Repairs & Maintenance	33	225.62	(0.51)	225.11
	Contractual Expenses	34	2,759.80	1.55	2,761.35
	Provisions	35	807.19	-	807.19
	Write offs	36	337.93	-	337.93
	Stripping Activity (OBR) Adjustment		753.90	21.64	775.54
	Other Expenses	37	673.47	(2.64)	670.83
	Total Expenses (IV)		20,084.92	35.29	20,120.21
(V)	Profit/(Loss)before Exceptional Items and Tax (III-IV)		1,807.17	(37.16)	1,770.01
(VI)	Exceptional Items	38	36.78	-	36.78
(VII)	Profit / (Loss) Before Tax (V) - (VI)		1,770.39	(37.16)	1,733.23
(VIII)	Tax Expense:				
	(1) Current Tax		304.72	-	304.72
	(2) Tax relating to Earlier periods		-	-	-
	(3) Deferred Tax		202.33	(3.32)	199.00
	Total Tax Expense		507.05	(3.32)	503.72
(IX)	Profit (Loss) for the period from Continuing Operations (VII - VIII)		1,263.34	(33.84)	1,229.50
(X)	Profit/(Loss) from discontinued operations		-	-	-
(XI)	Tax expenses of discontinued operations		-	-	-
(XII)	Profit/ (loss) from discontinued operations (After Tax) (X- XI)		-	-	-

Additional notes to the financial statements (standalone) for the year ended 31st March, 2023 (contd...)**Statement of Profit & Loss (Standalone) (Contd.)**For the year ended 31st March, 2022

(Rs. in Crore)

Sl. No.	Particulars	Note No.	Impact of correction of error and changes in Accounting Policies		
			For the year ended		
			31.03.2022	Adjustments	31.03.2022
(XIII)	Profit/(loss) for the Period (IX+XII)		1,263.34	(33.84)	1,229.50
(XIV)	Other Comprehensive Income (OCI):				
	A. Items that will not be reclassified to profit or loss	38A			
	Remeasurement of Employee Benefit Obligations		(48.51)	-	(48.51)
	Less: Income tax relating to items that will not be reclassified to Profit or Loss on above		12.21	-	12.21
	B. Items that will be reclassified to profit or loss		-	-	-
	Less: Income tax relating to items that will not be reclassified to Profit or Loss on above		-	-	-
	Total Other Comprehensive Income (XIV)		(36.30)	-	(36.30)
(XV)	Total Comprehensive Income for the Year (XIII+XIV)		1,227.04	(33.84)	1,193.20
(XVI)	Earnings per Equity Share (Face value of Rs.10/- each): @:				
	(1) Basic (in Rs.)		7.29		7.09
	(2) Diluted (in Rs.)		7.29		7.09

@ There is no material impact on the Group's basic and diluted earnings per share.

- 13.3 (i) Note-1 gives Corporate information;
(ii) Note-2 represents Significant Accounting Policies
(iii) Note-3 to Note-25 form part of the Balance Sheet as at 31st March, 2023
(iv) Note-26 to Note-38A form part of Statement of Profit & Loss for the year ended on that date; and
(v) Note-39 represents Additional Notes to the Financial Statements for FY 2022-23.
(vi) The Financial Statements for the year ended 31.03.2023 have been approved by the Board and authorized for issue on 14.07.2023.

The accompanying Notes form an integral part of Financial Statements:**For and on behalf of the Board**

Sd/-
(K. Sunitha Devi)
Company Secretary
ACS No. 51468

Sd/-
(Mullapudi Subba Rao)
General Manager (F&A)

Sd/-
(N. Balram)
Director (Finance) & CFO
DIN: 08319629

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

As per our Report of even date

For **Brahmayya & CO**
Chartered Accountants,
Firm Regn No.000513S

Sd/-
(CA.T.V. Ramana)
Partner
Membership No. 200523

For **M. ANANDAM & CO**
Chartered Accountants,
Firm Regn No.000125S

Sd/-
(CA M.R. Vikram)
Partner
Membership No.021012

Date : 14.07.2023

Place : Hyderabad



FORM AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with rule of 5 of
Companies (Accounts) Rules, 2014]

**Statement containing salient features of the financial statement of
subsidiaries / associate companies / joint ventures.**

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts Rs. in Crore)

FY 2022-23

1	Name of the subsidiary	Andhra Pradesh Heavy Machinery & Engineering Limited
2	Reporting period of the subsidiary concerned, if different from the holding company's reporting period	NA
3	Reporting current and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4	Share Capital	17.27
5	Reserves & Surplus	26.61
6	Total Assets	55.41
7	Total Liabilities	55.41
8	Investments	-
9	Turnover	42.18
10	Profit / (Loss) before Taxation	5.23
11	Provision for Taxation	1.70
12	Profit / (Loss) after Taxation	3.53
13	Proposed Dividend	-
14	% of shareholding	81.54%

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-
(K. Sunitha Devi)
Company Secretary
ACS No. 51468

Sd/-
(Mullapudi Subba Rao)
General Manager (F&A)

Sd/-
(N. Balram)
Director (Finance) & CFO
DIN: 08319629

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date : 14.07.2023
Place : Hyderabad

**Part “B”: Associated and Joint Ventures**

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associated Companies and Joint Ventures (FY 2022-23)

Name of Associates / Joint Ventures		APMDC - SCCL Suliyari Coal Company Limited
1	Latest audited Balance Sheet Date	-
2	Shares of Associate / Joint Ventures held by the Company on the year end.	
	No.	4900
	Amount of Investment in Associates / Joint Venture (Rs. in Crore)	0.0049
	Extent of Holding %	0.49
3	Description of how there is significant influence	By virtue of shareholding
4	Reason why the associate / joint venture is not consolidated	Financial statements are not made available
5	Net worth attributable to Shareholding as per latest audited Balance Sheet (Rs. in Crore)	0.0049
6	Profit / Loss for the year	
	i) Considered in Consolidation (Rs. in Crore)	-
	ii) Not considered in Consolidation	-

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-
(K. Sunitha Devi)
Company Secretary
ACS No. 51468

Sd/-
(Mullapudi Subba Rao)
General Manager (F&A)

Sd/-
(N. Balram)
Director (Finance) & CFO
DIN: 08319629

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date : 14.07.2023

Place : Hyderabad



Balance Sheet (Consolidated) as at 31st March 2023

(Rs. in Crore)

S. No.	Particulars	Note No	As at 31.03.2023	As at 31.03.2022 *(Restated)	As at 01.04.2021 *(Restated)
	ASSETS:				
A.	Non-Current Assets:				
(a)	Property, Plant and Equipment	3	19,592.83	17,053.82	14,450.77
(b)	Capital Work-In-Progress	4	830.69	1,351.86	1,538.96
(c)	Goodwill		14.95	14.95	14.95
(d)	Investment Properties	5A	26.20	1.04	1.06
(e)	Right of Use Assets	5B	15.23	15.98	14.82
(f)	Intangible Assets	5C	381.35	0.41	0.80
(g)	Intangible Assets - Under Development	5D	25.50	598.16	367.11
(h)	Financial Assets:				
	(i) Investments	6	1,800.19	1,800.19	2,800.19
	(ii) Trade Receivables	12A	483.74	-	-
	(iii) Others	8A	8,283.99	6,513.31	4,738.73
(i)	Deferred Tax Assets (Net)	9	1,375.59	1,830.93	2,017.02
(j)	Other Non-Current Assets	10	1,172.32	829.83	580.46
	Total Non-Current Assets (A)		34,002.58	30,010.48	26,524.87
B.	Current Assets:				
(a)	Inventories	11	2,106.65	1,466.74	1,470.48
(b)	Financial Assets:				
	(i) Trade Receivables	12B	14,756.65	14,646.98	9,408.36
	(ii) Cash and Cash Equivalentents	13	929.84	473.14	887.00
	(iii) Bank Balances Other than (ii) above	14	538.53	77.82	705.32
	(iv) Investments	6	500.25	1,000.00	0.96
	(v) Loans	7	41.95	57.00	61.41
	(vi) Others	8B	1,246.68	665.14	547.03
(c)	Current Tax Assets (Net)	15	22.86	28.63	134.52
(d)	Other Current Assets	16	1,897.81	1,151.65	1,083.66
	Total Current Assets (B)		22,041.22	19,567.10	14,298.74
	TOTAL ASSETS (A+B)		56,043.80	49,577.58	40,823.61

**Balance Sheet (Consolidated) as at 31st March 2023 (Contd.)**

(Rs. in Crore)

S. No.	Particulars	Note No	As at 31.03.2023	As at 31.03.2022 *(Restated)	As at 01.04.2021 *(Restated)
	EQUITY AND LIABILITIES:				
A.	EQUITY:				
	(a) Equity Share Capital	17	1,733.20	1,733.20	1,733.20
	(b) Other Equity	18A	10,246.12	8,123.65	7,007.85
	(c) Non Controlling Interest	18B	8.46	8.29	8.45
	Total Equity (A)		11,987.78	9,865.14	8,749.50
B.	LIABILITIES:				
B.1	Non-Current Liabilities:				
	(a) Financial Liabilities:				
	(i) Borrowings	19A	2,369.91	2,776.29	3,621.26
	(ii) Lease Liabilities	21 A-1	4.40	9.39	3.69
	(iii) Other Financial Liabilities	21 B-1	247.99	304.16	281.10
	(b) Provisions	22.1	31,278.20	25,700.64	20,540.60
	Total Non-Current Liabilities (B.1)		33,900.50	28,790.48	24,446.65
B.2	Current Liabilities:				
	(a) Financial Liabilities:				
	(i) Borrowings	19B	455.03	1,363.26	1,724.59
	(ii) Trade Payables				
	- Dues to Micro Enterprises and Small Enterprises	20.1	11.94	18.35	25.97
	- Dues to Others	20.2	1,210.76	994.29	815.22
	(iii) Lease Liabilities	21 A-2	11.46	7.35	12.72
	(iv) Other Financial Liabilities	21 B-2	847.99	1,070.90	1,509.33
	(b) Other Current Liabilities	24	4,156.50	5,482.09	2,332.30
	(c) Provisions	22.2	3,461.84	1,985.72	1,207.33
	(d) Current Tax Liabilities (Net)	25	-	-	-
	Total Current Liabilities (B.2)		10,155.52	10,921.96	7,627.46
	Total Liabilities (B=(B.1+B.2))		44,056.02	39,712.44	32,074.11
	TOTAL EQUITY AND LIABILITIES (A+B)		56,043.80	49,577.58	40,823.61

*The comparative information is restated on account of changes/modifications to Accounting Policies and correction of errors (Refer Note No.39.6 and 39.9)

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-
(K. Sunitha Devi)
Company Secretary
ACS No. 51468

Sd/-
(Mullapudi Subba Rao)
General Manager (F&A)

Sd/-
(N. Balram)
Director (Finance) & CFO
DIN: 08319629

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

As per our Report of even date

For **Brahmayya & CO**
Chartered Accountants,
Firm Regn No.000513S

Sd/-
(CA.T.V. Ramana)
Partner
Membership No. 200523

For **M. ANANDAM & CO**
Chartered Accountants,
Firm Regn No.000125S

Sd/-
(CA M.R. Vikram)
Partner
Membership No.021012

Date : 14.07.2023

Place : Hyderabad



Statement of Profit and Loss (Consolidated) for the year ended 31st March 2023

(Rs. in Crore)

Sl. No.	Particulars	Note No.	For the year ended	
			31.03.2023	31.03.2022 *(Restated)
	REVENUE FROM OPERATIONS:			
(I)	Revenue from Operations	26	26,198.83	20,499.71
(II)	Other Income	27	2,573.20	1,399.17
(III)	Total Income (I+II)		28,772.03	21,898.88
(IV)	EXPENSES:			
	Cost of Materials Consumed	28	6,483.83	4,528.29
	Changes in Inventories of Finished goods	29	(640.09)	(20.84)
	Employee Benefits Expense	30	8,144.22	6,702.12
	Finance Costs	31	1,600.74	1,326.13
	Depreciation and Amortization expenses	31A	2,276.54	1,619.90
	Power & Fuel	32	427.64	394.95
	Repairs & Maintenance	33	265.28	220.08
	Contractual Expenses	34	2,969.06	2,765.72
	Provisions	35	143.71	807.19
	Write offs	36	73.24	338.57
	Stripping Activity (OBR) Adjustment		2,676.01	775.54
	Other Expenses	37	918.72	672.64
	Total Expenses (IV)		25,338.90	20,130.29
(V)	Profit before Exceptional Items and Tax (III-IV)		3,433.13	1,768.59
(VI)	Exceptional Items	38	(144.61)	36.78
(VII)	Profit Before Tax (V) - (VI)		3,577.74	1,731.81
(VIII)	Tax Expense:			
	(1) Current Tax		398.26	304.72
	(2) Deferred Tax		580.83	198.33
	Total Tax Expense		979.09	503.05
(IX)	Profit for the year from Continuing Operations (VII - VIII)		2,598.65	1,228.76
(X)	Profit/(Loss) from discontinued operations		-	-
(XI)	Tax expenses of discontinued operations		-	-
(XII)	Profit/ (loss) from discontinued operations (After Tax) (X- XI)		-	-

**Statement of Profit and Loss (Consolidated) for the year ended 31st March 2023 (Contd.)**

(Rs. in Crore)

Sl. No.	Particulars	Note No.	For the year ended	
			31.03.2023	31.03.2022 *(Restated)
(XIII)	Profit for the year (IX+XII)		2,598.65	1,228.76
	Attributable to:			
	Equity Shareholders to Parent		2598.48	1228.92
	Non-Controlling Interest		0.17	(0.16)
(XIV)	Other Comprehensive Income (OCI):			
	A. Items that will not be reclassified to profit or loss	38A		
	Remeasurement of Employee Benefit Obligations		(500.77)	(48.67)
	Less: Income tax relating to items that will not be reclassified to Profit or Loss on above		125.50	12.25
	B. Items that will be reclassified to profit or loss		-	-
	Less: Income tax relating to items that will not be reclassified to Profit or Loss on above		-	-
	Total Other Comprehensive Income (XIV)		(375.27)	(36.42)
(XV)	Total Comprehensive Income for the year (XIII+XIV)		2,223.38	1,192.34
	Attributable to:			
	Equity Shareholders to Parent		2223.21	1192.50
	Non-Controlling Interest		0.17	(0.16)
(XVI)	Earnings per Equity Share (Face value of Rs.10/- each):	39.5.4		
	(1) Basic (in Rs.)		14.99	7.09
	(2) Diluted (in Rs.)		14.99	7.09

*The comparative information is restated on account of changes/modifications to Accounting Policies and correction of errors (Refer Note No.39.6 and 39.9)

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-
(K. Sunitha Devi)
Company Secretary
ACS No. 51468

Sd/-
(Mullapudi Subba Rao)
General Manager (F&A)

Sd/-
(N. Balram)
Director (Finance) & CFO
DIN: 08319629

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

As per our Report of even date

For **Brahmayya & CO**
Chartered Accountants,
Firm Regn No.000513S

Sd/-
(CA.T.V. Ramana)
Partner
Membership No. 200523

For **M. ANANDAM & CO**
Chartered Accountants,
Firm Regn No.000125S

Sd/-
(CA M.R. Vikram)
Partner
Membership No.021012

Date : 14.07.2023

Place : Hyderabad



STATEMENT OF CHANGES IN EQUITY (CONSOLIDATED) FOR THE YEAR ENDED 31st MARCH, 2023

A. EQUITY SHARE CAPITAL

As at 31st March 2023:

(Rs.in Crore)

Particulars	Balance as at 01.04.2022	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2022	Changes in Equity Share Capital during the current year	Balance as at 31.03.2023
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

As at 31st March 2022:

(Rs.in Crore)

Particulars	Balance as at 01.04.2021	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2021	Changes in Equity Share Capital during the current year	Balance as at 31.03.2022
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

B. OTHER EQUITY

(1) Current Year

(Rs.in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Remeasurement of defined benefits plans (Net of Tax) - (OCI)	Total	Non controlling interests
Balance as on 01.04.2022	18.89	1860.40	6683.97	(439.61)	8123.65	8.29
Profit for the Year 2022-23	-	-	2598.48	-	2598.48	
Other Comprehensive Income (net of tax)	-	-	-	(375.26)	(375.26)	
Dividends paid for 2021-22	-	-	(129.99)	-	(129.99)	
Transfer (from)/to Retained Earnings	-	100.00	(100.00)	-	-	
Addition during the year	29.24	-	-	-	29.24	0.17
Fly Ash Reserve Utilization (Capital Expenditure)	-	-	-	-	-	
Balance as on 31.03.2023	48.13	1960.40	9052.46	(814.87)	10246.12	8.46



STATEMENT OF CHANGES IN EQUITY (CONSOLIDATED) FOR THE YEAR ENDED 31st MARCH, 2023 (Contd.)

(2) Previous Year

(Rs.in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Remeasurement of defined benefits plans (Net of Tax) - (OCI)	Total	Non controlling interests
Balance as on 01.04.2021	8.93	1,760.40	5,585.55	(403.19)	6,951.69	8.45
Adjustments for Prior Period Errors (net of Deferred Tax)	-	-	(73.41)	-	(73.41)	
Adjustments for changes in Accounting Policies (net of Deferred Tax)	-	-	129.57	-	129.57	
Restated Balance as on 01.04.2021	8.93	1,760.40	5,641.71	(403.19)	7,007.85	8.45
Profit for the Year 2021-22 (Restated)	-	-	1,228.92	-	1,228.92	
Other Comprehensive Income (net of tax) (Restated)	-	-	-	(36.42)	(36.42)	
Dividends paid for 2020-21 (including dividend distribution tax)	-	-	(86.66)	-	(86.66)	
Transfer to/(from) retained earnings	-	100.00	(100.00)	-	-	
Addition during the year	9.96	-	-	-	9.96	(0.16)
Fly Ash Reserve Utilization (Capital Expenditure)	-	-	-	-	-	
Restated Balance as on 31.03.2022	18.89	1,860.40	6,683.97	(439.61)	8,123.65	8.29

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/- (K. Sunitha Devi) Company Secretary ACS No. 51468	Sd/- (Mullapudi Subba Rao) General Manager (F&A)	Sd/- (N. Balram) Director (Finance) & CFO DIN: 08319629	Sd/- (N. Sridhar) Chairman & Managing Director DIN: 02510496
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As per our Report of even date

For **Brahmayya & CO**
Chartered Accountants,
Firm Regn No.000513S
Sd/-
(CA.T.V. Ramana)
Partner
Membership No. 200523

For **M. ANANDAM & CO**
Chartered Accountants,
Firm Regn No.000125S
Sd/-
(CA M.R. Vikram)
Partner
Membership No.021012

Date : 14.07.2023
Place : Hyderabad



STATEMENT OF CASH FLOWS (CONSOLIDATED) FOR THE YEAR ENDED 31st MARCH, 2023

(Rs. in Crore)

S. No	Particulars	For the year ended			
		31.03.2023		31.03.2022	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit Before Tax and Exceptional items, OCI		3,433.13		1,768.59
	Adjustments for:				
	Depreciation, Amortization Expenses	2,276.54		1,619.90	
	Provision for Impairment	69.16		758.93	
	Assets / CWIP/Obsolete Stores Written off	68.12		6.79	
	Write off of Bad & Doubtful Debts/Advances	5.12		331.78	
	Provision for Bad debts & Adv, obsolete stores Etc	74.54		48.26	
	Non - Current Provisions & Liabilities	1,256.32		11.11	
	Finance Costs	1,600.73		1,326.14	
	Fly Ash Sale Proceeds including interest transferred to Reserve	29.24		9.96	
	Stripping Activity Adjustment	2,676.01		775.54	
	Adjustments for Variable Consideration (Grade Variation Coal)	378.72		48.52	
	Unrealised Foreign Exchange (Gain)/Loss	(0.06)		(3.78)	
	Provisions / Liabilities Written Back	(1563.25)		(546.83)	
	Interest Income on Investments	(191.52)		(260.25)	
	Interest Income on Term Deposits	(76.74)		(86.84)	
	Interest Income on LIC-ETB	(449.23)		(305.53)	
	Income from Mutual Funds	(9.61)		(0.36)	
	Fair Value Change - Mutual Funds	(0.27)		0.02	
	Profit on Sale of Property, Plant and Equipment	(1.69)		(3.04)	
	Actuarial gains/(losses) routed through other comprehensive income	(500.76)		(48.66)	
	Exceptional Items	144.61	5,785.98	(36.78)	3,644.88
	Operating Profit Before Working Capital Changes		9,219.11		5,413.47
	Adjustments towards changes in Working Capital				
	(Increase)/ Decrease in Inventories	(663.54)		(1.70)	
	(Increase)/ Decrease in Trade Receivables	(1,020.45)		(5,677.79)	
	Increase/ (Decrease) in Trade Payables	227.42		187.65	
	(Increase)/ Decrease in Loans, Other Financial Assets and Other Assets (Current/Non - Current)	(1,741.38)		(517.04)	
	Increase/(Decrease) in Financial liabilities, Other Liabilities and Provisions (Current/Non - Current)	(1255.73)		4,045.60	
	Tax paid Including TDS/TCS	(399.98)	(4,853.66)	(307.40)	(2,270.68)
	Net Cash flow from Operating Activities (A)		4,365.45		3,142.79



STATEMENT OF CASH FLOWS (CONSOLIDATED) FOR THE YEAR ENDED 31st MARCH, 2023 (Contd.)

(Rs. in Crore)

Sl. No	Particulars	For the year ended	
		31.03.2023	31.03.2022
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Increase in Property, Plant & Equipment (including Capital Work-in-progress and Intangible Assets, Intangible Assets under Development)	(1,201.14)	(1,611.98)
	(Increase)/ Redemption of Investments	800.00	-
	(Investment) / maturity of Fixed Deposits > 3 months & 12 Months maturity period	(1,217.27)	665.82
	Investment in LIC/ETB	(734.23)	(1,623.53)
	Interest Income on LIC-ETB	449.23	305.53
	Interest Income on Investments	191.52	260.25
	Interest Income on Term Deposits	76.72	86.80
	Income from Mutual Funds	9.88	0.34
	(Investments)/Sale (in)/ of Mutual Funds	(500.25)	0.96
	Cash Flow from Investing Activities (B)	(2,125.53)	(1,915.81)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (Decrease) in Borrowings	(881.99)	(294.51)
	Increase/(Decrease) in Demand Loans from Banks	-	(225.05)
	Changes in Cash Credit	(7.10)	(12.48)
	Increase/(Decrease) in Unsecured Loans	-	(1,050.00)
	Increase/(Decrease) in Working Capital Loans	(425.51)	375.74
	Interest Expense (other than unwinding costs)	(328.85)	(326.21)
	Dividend paid	(129.99)	(86.66)
	Lease Payments (Right of Use Assets)	(17.74)	(16.19)
	Interest Cost - Leases	(1.50)	(1.40)
	Cash Flow from Financing activities (C)	(1,792.68)	(1,636.76)
D	Net increase in Cash and Cash Equivalents(A+B+C)	447.24	(409.78)
E	Cash & Cash Equivalents at the beginning of the year	472.68	882.46
F	Cash & Cash Equivalents at the end of the year (D+E)	919.92	472.68

Cash and Cash Equivalents for the purpose of the Statement of Cash-Flows

(Rs. in Crore)

Particulars	2022-23	2021-22
Cash & Bank Balances at the beginning of the year	473.14	887.00
Overdraft in current account	(0.46)	(4.54)
Cash & Bank Balances at the beginning of the year	472.68	882.46
Cash & Bank Balances at the end of the year	929.84	473.14
Overdraft in current account	(9.92)	(0.46)
Cash & Bank Balances at the end of the year	919.92	472.68



**STATEMENT OF CASH FLOWS (CONSOLIDATED) FOR THE YEAR ENDED
31st MARCH, 2023 (Contd.)**

Notes:

- 1 Cash and cash equivalents consist of Cash and balances with banks and deposits with original maturity of upto three months.
- 2 Reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities:

For the year ended 31st March 2023

(Rs. in Crore)

Particulars	Non-current borrowings	Current borrowings	Lease Liabilities (ROU)
Opening balance as at 1 st April, 2022	2,776.29	1,363.26	16.74
Cash flows during the year	(406.38)	(908.23)	
Non-cash changes due to:			
- Acquisitions under Lease Liabilities	-	-	(0.88)
Closing balance as at 31 st March 2023	2,369.91	455.03	15.86

For the year ended 31st March 2022

(Rs. in Crore)

Particulars	Non-current borrowings	Current borrowings	Lease Liabilities (ROU)
Opening balance as at 1 st April, 2021	3,621.26	1,724.59	16.41
Cash flows during the year	(844.97)	(361.33)	
Non-cash changes due to:			
- Acquisitions under Lease Liabilities	-	-	0.33
Closing balance as at 31 st March 2022	2,776.29	1,363.26	16.74

*The comparative information is restated on account of changes/modifications to Accounting Policies and correction of errors (Refer Note No.39.6 and 39.9)

The accompanying Notes form an integral part of Financial Statements:**For and on behalf of the Board**

Sd/- (K. Sunitha Devi) Company Secretary ACS No. 51468	Sd/- (Mullapudi Subba Rao) General Manager (F&A)	Sd/- (N. Balram) Director (Finance) & CFO DIN: 08319629	Sd/- (N. Sridhar) Chairman & Managing Director DIN: 02510496
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As per our Report of even date

For **Brahmayya & CO**
Chartered Accountants,
Firm Regn No.000513S

Sd/-
(CA.T.V. Ramana)
Partner
Membership No. 200523

For **M. ANANDAM & CO**
Chartered Accountants,
Firm Regn No.000125S

Sd/-
(CA M.R. Vikram)
Partner
Membership No.021012

Date : 14.07.2023

Place : Hyderabad



Notes to the Consolidated Financial Statements for the year ended 31st March, 2023

NOTE 1. CORPORATE OVERVIEW

The Singareni Collieries Company Limited ('SCCL' or 'the Company') is a Government coal mining company jointly owned by the Government of Telangana and Government of India on a 51:49 equity basis.

The Company is mainly engaged in mining of coal. As a part of diversification, the company has entered in to power generation and presently operating 2 X 600 MW Singareni Thermal Power Plant (STPP). The major coal consumers of the company are from power and cement sectors. Power Purchase Agreement is entered with TS DISCOMs to sell the power generated from the Power Plant.

The Company's coal reserves stretch across 350 Km of the Pranahita – Godavari Valley of Telangana with a proven geological reserves aggregating to approx. 8800 million tonnes. SCCL is currently operating 21 opencast and 24 underground mines in 6 districts of Telangana. Further, the company was allotted Naini coal block at Angul District, Odisha State with approx.341 million tonnes of extractable reserves. The operations at this Coal block would commence shortly.

SCCL is at present has not listed its stocks anywhere.

The consolidated financial statements relate to The Singareni Collieries Company Limited and its Subsidiary company namely, Andhra Pradesh Heavy Machinery & Engineering Limited (APHMEL).

The subsidiary Company is engaged the business of Designing, Manufacturing/ fabricating Heavy Machinery / Equipment used in Mining Industry viz, Man riding car, Man riding Chair Lift System, Road Headers , Belt Conveyer Drive Heads etc. And also undertakes services like Erecting and Commissioning, Repair and Overhauling, Machining and supply of Spare Parts. The head office of the subsidiary is located at Kondapally, Andhra Pradesh.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of preparation of financial statements

A) Statement of Compliance

The Consolidated financial statements of the Company are prepared using accrual basis of accounting in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015, as amended and the relevant provisions of The Companies Act, 2013 and The Electricity Act, 2003.

B) Basis of Measurement:

The Consolidated financial statements are prepared on historical cost basis of measurement, except for

- Financial Assets and Liabilities measured at fair value (Accounting Policy on financial instruments in para No.2.2.16);
- Defined benefit plans- plan assets measured at fair value;
- Inventories at Cost or NRV whichever is lower (Accounting Policy in para No. 2.2.5).
- Other claims and revenues (Accounting policy No.2.2.1.E)
- Certain Provisions are measured at fair value (Accounting Policy No.2.2.7)

C) Functional or presentation currency:

The Consolidated financial statements are presented in Indian rupees, which is the functional currency of the Company. All financial information presented in Indian rupees has been rounded to the nearest Crore up to two decimal points.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

D) Use of Estimates and Judgement

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

E) Formulation of Accounting Policies:

Accounting policies are formulated in a manner that result in financial statements containing relevant and reliable information about the transactions, other events and conditions to which they apply. Those policies need not be applied when the effect of applying them is immaterial.

In the absence of an Ind AS that specifically applies to a transaction, other event or condition, management has used its judgement in developing and applying an accounting policy that results in information that is:

- a) relevant to the economic decision-making needs of users; and
- b) reliable in that financial statements:
 - i) represent faithfully the financial position, financial performance and cash flows of the entity;
 - ii) reflect the economic substance of transactions, other events and conditions, and not merely the legal form;
 - iii) are neutral, i.e. free from bias;
 - iv) are prudent; and
 - v) are complete in all material respects on a consistent basis

In making the judgement management refers to, and considers the applicability of, the following sources in descending order:

- a) the requirements in Ind ASs dealing with similar and related issues; and
- b) the definitions, recognition criteria and measurement concepts for assets, liabilities, income and expenses in the Framework.

In making the judgement, management considers the most recent pronouncements of International Accounting Standards Board and in absence thereof those of the other standard-setting bodies that use a similar conceptual framework to develop accounting standards, other accounting literature and accepted industry practices, to the extent that these do not conflict with the sources in above paragraph.

The company operates in the mining sector (a sector where the exploration, evaluation, development production phases are based on the varied topographical and geo-mining terrain spread over the lease period running over decades and prone to constant changes), the accounting policies whereof have evolved based on specific industry practices supported by research committees and approved by the various regulators owing to its consistent application over the last several decades. In the absence of specific accounting literature, guidance and standards in certain specific areas which are in the process of evolution. The Company continues to strive to develop accounting policies in line with the development of accounting literature and any development therein shall be accounted for prospectively as per the procedure laid down above more particularly in Ind AS 8.

F) Materiality

Management uses judgement of materiality for determining the compliance requirement of the Ind AS. Management also uses judgment in deciding whether individual items or groups of item are material in the financial statements. Materiality is judged by reference to the size and nature of the item. The deciding factor is whether omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about the company.

A Transaction is considered material only if it exceeds Rs.50.00 lakh in each case for the purpose of adjustments for Pre-paid and Prior period items.



2.2 Summary of Accounting Policies:

2.2.1 Revenue recognition

Revenue from Operations is recognised duly adopting the five-step model specified in Ind AS 115 to account for revenue arising from contracts with customers and requires that revenue be recognized at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring goods or services to a customer.

The Company exercises judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. Further, the Company has adopted Ind AS 115 using the modified retrospective transition method of adoption.

A. Sale of Goods – Coal, Manufactured items:

Sales are recognised when control of the products has been transferred to the customer, being when the products are delivered to the customer and there is no unfulfilled obligation that could affect the customer's acceptance of the products.

Emphasis is also given towards ascertaining the probability of recovery for recognition of the revenue at the inception of the contract. Revenue from these sales is recognised based on the notified prices, net of the estimated discounts, rebates, returns and Goods and Service tax.

Revenue is measured at the standalone fair value of the consideration received or receivable (net of accepted deductions allowed to customers on account of quality of coal) taking into account contractually defined terms of payment.

The company's obligation to provide a refund for defects in the products is recognised as a provision. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Sale of Electricity

Revenue from Sale of Electricity is recognised in accordance with the terms of Power Purchase Agreement (PPA) and the principles laid down under the relevant Tariff Regulations / Tariff Orders notified by the Hon. Telangana State Electricity Regulatory Commission (TSERC). Revenue from sale of Electricity is recognized over time.

C. Sale of Solar Banked Units:

Revenue from Sale of Solar Banked Units is recognized for the Banked Units taken over by TSTRANSCO as reduced by applicable Banking Charges, at the Rate / Unit notified by Hon'ble TSERC for the relevant year.

D. Rendering of services:

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised with reference to the stage of completion of the transaction at the end of the reporting period.

E. Recognition of Interest income:

Interest income is recognized using the effective interest rate method.

F. System of accounting of certain specific claims/revenues:

- a. Penalty for short lifting of coal, on termination of contracts, for delay in supply of material/execution of contracts and Interest on belated payment of coal dues on realisation. For this purpose, the invocation of Bank Guarantee is considered as realization.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

- b. The interest/ Late Payment Surcharge on late payment/ overdue sundry debtors for sale of power is recognised when no significant uncertainty as to measurability or collectability exists.
- c. Escalation in prices and duties for explosives, equipment and spares supplied on payment.
- d. Credit towards Powder factor is accounted as and when recovered from the suppliers of Explosives.
- e. Additional claims from contractors on Capital Works when claims are settled, other than subsidiary.
- f. Scrap sales are accounted for as and when lifted; and
- g. Insurance Claims on receipt.
- h. Bonus accrued in respect of OBR contracts on receipt of claims from the contractors as per order terms for encashment.
- i. **Fly Ash Utilization Reserve Fund :**
Proceeds from sale of Fly ash along-with income on investment of such proceeds are transferred to 'Fly Ash Utilization Reserve Fund' in pursuance of directives from Ministry of Environment and Forests, Government of India. The fund is utilized towards expenditure on development of infrastructure / facilities, promotion & facilitation activities for use of fly ash.

2.2.2 Grants from Government

Government Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attached to them and that there is reasonable certainty that grants will be received.

Government Grants related to Assets are presented in the Balance Sheet as a deduction from the carrying amount of the respective asset.

Grants related to Income (i.e. grant related to other than assets) are presented as part of Statement of Profit or Loss.

Government Grants in the form of transfer of Government (assigned) Lands for use are presented at Nominal Value.

2.2.3 Property, Plant and Equipment:

A. Recognition and measurement:

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset and the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located. The Company has elected to apply the optional exemption to use this previous GAAP value as deemed cost as at 1 April 2015, the date of transition.

The recognition of the Property, plant and equipment is subject to the following principles:

1. Land:

- a. Lands are capitalized from the date of taking possession / Award whichever is earlier. Payments made for Renewal of Leasehold lands are capitalized from the date of payment.
- b. Freehold Lands (Patta lands, lands acquired under Land Acquisition Act, 1894, Right to Fair Compensation and Transparency in Land Acquisition Rehabilitation and Resettlement Act, 2013 and Govt. Assigned lands) include cost of acquisition, Compensation, rehabilitation expenses, resettlement cost and interest upto the date of taking possession.
- c. Leasehold Lands (Forest lands) include cost of compensatory land, NPV, afforestation and deforestation expenditure with regard to acquisition of forest land.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

2. Railway sidings:

Complete track renewals and sleeper renewals on Railway Sidings are capitalised on completion of the work.

3. Plant & Equipment:

- a. Following items are classified as Capital;
 - i) PVC Armoured Cables of all sizes; and
 - ii) G.I. Pipes of 2" Dia and above.
- b. Expenditure on Rehabilitation of HEMM and other Major Plant and Machinery is treated as Capital expenditure if such expenditure increases the future benefit from the Asset beyond its previously assessed standard of performance.
- c. Equipment received for Projects under construction/ Mines under development but not installed and commissioned by the end of the year is shown as Capital Works-in-Progress.

B. Depreciation:

- i) Depreciation on other Property, Plant and Equipment is provided on written down value method on the assets capitalised before 01.04.1985.
- ii) Depreciation on property, plant and equipment, except freehold land, is provided as per cost model on straight line basis over the estimated useful lives of the asset as follows as per the Schedule II of the Companies Act, 2013.
- iii) In case of Thermal Power Plant related Assets, the rates of depreciation as stipulated by CERC are adopted. However, certain Assets whose life is expected to be less than the CERC specified lives, the lower lives are adopted for depreciation of such Assets.
- iv) Machinery Spares which can be used only as a significant part of an item of Property, Plant & Equipment and whose use is expected to be irregular are capitalised and depreciated over the useful life of the spares.
- v) The estimated useful lives of the Assets are reviewed at the end of each financial year.
- vi) In some cases based on technical evaluation, the management believes that the useful lives given below best represents the period over which the management expects to use the asset. Hence the useful lives of the below mentioned assets are lower than the useful lives prescribed under Part C of schedule II of companies act, 2013:

➤ LHDs	7 Years
➤ Jumbo Drills at CDF Panel	7.5 Years
➤ SDLs	4 Years
➤ Self Contained Self Rescuers	10 Years
➤ 35T Dumpers	6 Years
➤ Hydraulic Shovels upto 5 CU.M	7 Years
➤ Blast Hole Drills <160mm	7 Years
➤ Coal Tubs	1 Year
➤ Winding Ropes	1 Year
➤ Safety Lamps	1 Year
➤ Stowing Pipes	1 Year
➤ Assets whose actual cost does not exceed Rs.5,000/-	1 Year



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

- vii) Value of leasehold lands is amortised over a period of 10 years or over the lease period whichever is lower:
 - from the date possession in case of fresh leases
 - from the date of payment in case of renewal of leases.
 - viii) Freehold Lands used for UG/OC mining Operations are amortized over the Life of the respective Mine/ Project.
 - ix) Buildings (Factory), Buildings (Others) and Roads used at Mines are depreciated over the useful life of the respective Mine or the useful lives of the Assets as per Schedule II of the Companies Act, 2013, whichever is lower.
- C)** When parts of an item of property, plant and equipment, with a cost that is significant in relation to the total cost of the item, have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. For this purpose spares having a value of Rs.25.00 lakh/unit and above are considered as Major Spares (i.e. Significant Components) and the same are depreciated over the estimated useful life of the respective spare.
- D)** The cost and related accumulated depreciation are eliminated from the financial statements upon sale or disposition of the asset and the resultant gains or losses are recognized in the statement of profit and loss

2.2.4 Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective estimated useful lives on a straight line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Cost of ERP software recognized as intangible asset is amortised over a period of 5 years.

Expenditure incurred on any facility, the ownership of which is not vested with the company, but the incurrence of which is essential in bringing an asset/ projects of the Company to the location and condition necessary to be capable of operating in the manner intended by the Management, shall be capitalized and amortized over the period corresponding to the period of deriving economic benefits from such Enabling Assets.

2.2.5 Inventory:

A. Stock of Coal:

- i) Wherever variation (+/-) between the volumetrically measured coal stocks (including washery products) and the book stocks is more than 5%, the volumetrically measured stock balances are adopted.
The quantities of closing stock of Coal thus arrived at are valued after effecting a reduction of 5% to provide for anticipated storage losses.
- ii) Closing stock of coal including stock at washeries, coal-in-wagons, washed coal, is valued at lower of cost and net realisable value.
Closing stock of washery by products viz., rejects, slurry and fines are valued at net realisable value (shale and stone at nil value)

*Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)*

Coal stock at STPP is valued at lower of the Cost (being the cost of production of the respective issuing Mines/CHP as arrived at as per para (iii) below plus transportation costs and taxes) or the Net Realisable Value (being the Energy charges realisable from Customer).

- iii) The cost of production of respective Under Ground (UG) and Open Cast (OC) mines is considered as cost of coal for the stocks of respective UG and OC mines. The cost of stock at CHP and other stocking points is arrived by considering the ratio of admittance of coal from UG and OC mines during the year. The Cost of Production as per the Cost Accounting records is considered as Cost of Production for valuation of closing Stock of Coal as per Ind AS 2 - Inventories.
- iv) Cost of washed coal is calculated at average cost of production of coal as at (iii) above plus washery charges adjusted to standard yield, and by deducting NRV of by products from the cost thus arrived.
- v) The net realisable value of grade-wise coal (including washed coal, rejects, slurry and fines) is arrived at on the basis of selling price to power utilities and mark up/ cost plus price wherever applicable less re-handling charges.

B. Stores & Spares

- i) Stores & Spares (including loose tools) and Medicines (including surgical and other hospital items) are valued at Weighted Average cost.
- ii) Suitable Provision for slow, non-moving and obsolescence is provided on review of stores and spares on annual basis considering the general time frame of 3 years and 5 years for classifying the Stores and Spares held for use in Mining Operations and Thermal Power Plant Operations, respectively.

C. Other Inventories

Stock of provisions, stationery and sand are not valued and are charged directly to consumption on receipt.

2.2.6 Borrowing costs

Borrowings costs directly attributable to acquisition or construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which it occurs.

2.2.7 Mine Closure, Site Restoration and Decommissioning Obligations:**A. Mine closure Plan:**

- i) The company's obligation for land reclamation and decommissioning of structures consists of spending at both surface and underground mines in accordance with the guidelines from Ministry of Coal, Government of India.
- ii) The company estimates its obligation for Mine Closure, Site Restoration and Decommissioning based upon detailed calculation and technical assessment of the amount and timing of the future cash spending to perform the required work. Mine Closure expenditure is provided as per approved Mine Closure Plan.
- iii) The estimates of expenses are escalated for inflation, and then discounted at a discount rate that reflects the current market assessment of the time value of money and the risks, such that the amount of provision reflects the present value of the expenditures expected to be required to settle the obligation. The company records a corresponding asset associated with the liability for final reclamation and mine closure. The obligation and corresponding assets are recognised in the period in which the liability is incurred. The asset representing the total site restoration cost as per mine closure plan is recognised as a separate item in PPE and amortised over the balance project/mine life.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

- iv) The value of the provision is progressively increased over time as the effect of discounting unwinds; creating an expense recognised as financial expenses.
- v) Further, a specific escrow fund account is maintained for this purpose as per the approved mine closure plan.
- vi) The progressive mine closure expenses incurred on year to year basis forming part of the total mine closure obligation is initially recognised as receivable from escrow account and thereafter adjusted with the obligation in the year in which the amount is withdrawn after the concurrence of the certifying Agency.
- vii) Specific realistic estimation of final mine closure obligation in respect of Mines having balance lives of 5 years or less is made every year by Technical department.

B. Backfilling of Overburden/Water Body Maintenance:

- i) In order to comply with the Ministry of Environment & Forest's stipulation regarding reducing the depth of the final void of certain opencast mines to 30/35/45 meters from surface, re-handling/dumping over burden (OB) is to be carried out to reduce the final void as per the MOEF stipulation. The reduction of the final void can be done either (i) by re-handling the Overburden of the external/ internal dumps or (ii) by dumping the OB produced from the adjacent/relay projects.
- ii) Re-handling of Overburden of the external/internal dumps incurs additional cost which is provided for .The cost of dumping from the adjacent / relay project is considered as the cost of Overburden removal of the adjacent/relay project.
- iii) The estimation of quantity of Overburden (OB) required to backfill the final void is made by in-house technical estimation by professionals in Mining, Project Planning Environment fields. Total cost of Backfilling required is estimated, based on the total quantity to be backfilled in cubic metres at the end of mine life, at the SCCL weighted average rate of OB Removal (excluding the cost of blasting) outsourced operations.
- iv) Specific realistic estimation of backfilling obligation in respect of OC Mines having balance life of 3 years or less is made every year by the Technical department.
- v) In respect of OC Mines for which the Company proposed to maintain the Final voids as Water bodies, approval is accorded by MoEF with a condition to provide adequate engineering interventions for sustenance of aquatic life in case the depth of the final void exceeds 40m.
- vi) The Engineering interventions and other required activities incur additional expenditure which is provided for.
- vii) Estimation of cost per Hectare of Final void based on the final void area (Ha), necessary engineering interventions and other required activities is made by in-house technical professionals in Mining, Project Planning and Environment fields.
- viii) The estimation of Liability and corresponding recognition of Asset, discounting of liability and depreciation of asset and unwinding of liability etc, shall be as per the procedure mentioned at accounting policy no 2.2.7.A.(iii) and (iv).

2.2.8 Exploration and Evaluation assets

Exploration expenditure relates to the initial search for deposits with economic potential. Expenditure on exploration activity is treated as revenue expenditure.

Evaluation expenditure relates to a detailed assessment of deposits or other projects that have been identified as having economic potential. Capitalisation of evaluation expenditure commences when there is a high degree of confidence that the Company will determine that a project is commercially viable, that is the project will provide a satisfactory return relative to its perceived risks, and therefore it is considered probable that future economic benefits will flow to the Company.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

2.2.9 Development Expenditure

- A) When proved reserves are determined and development of mines/project is sanctioned, cost is recognised as assets under construction and disclosed as a component of capital work in progress under the head "Development". All subsequent development expenditure is also capitalised. Drilling done for projects under construction which is capitalised with the project cost under development at average normal cost per metre.
- B) The Projects/Mines under development are brought to Revenue, earlier of
- i) Either from the month following;
 - a) The achievement of 25% of the rated production, or
 - b) Completion of two years after touching the coal
 - OR
 - ii) from the beginning of the year, wherein the value of production at the monthly selling price of the Mine is more than the total related expenses of such developed project/ mine.
- C) Expenditure incurred on Projects under Construction/Mines under Development is capitalised till such Projects/Mines are brought to revenue. In case of Long wall / Blasting Gallery (BG) technology Projects, the expenditure is capitalised up to the date of commissioning of the equipment.
- D) Overheads specifically incurred for the projects under construction were capitalised.
- E) Sale value of coal produced by Projects/Mines under construction is credited to Development Account at the Monthly Selling Price for the Mine.
- F) Residual Development Expenditure on Mines taken-up for reconstruction is treated as Development Expenditure of New Reconstruction Projects.
- G) On being brought to revenue, the assets under capital work in progress are reclassified as a component of property, plant and equipment under the nomenclature "Other Mining Infrastructure". Other Mining Infrastructure are amortised over the Projects Life as estimated in the FR/latest life, not exceeding 10 years.

2.2.10 Over Burden Removal (OBR) - Stripping Cost

- i) Expenditure on Overburden Removal (Stripping Cost) is charged at Stripping Ratio of the Open Cast projects irrespective of the Ratio of Actual Removal during the year. Expenditure on OB Removal is booked in the natural heads. The variance between actual OB Removal expenditure and OB Removal charge as per Stripping Ratio is shown as OB Removal adjustment account. Interest, Depreciation and Overheads on OB Removal are treated as period cost and not considered for arriving at OB Removal charge.
- ii) The company reviews the Stripping Ratios of all the operating Open Cast Projects with revenue workings once in three years. In case significant deviation occurs in mining & geological structure, reorganisation and closure of mines, such review is taken up on occurrence.
- iii) Provision for future Overburden Removal is restated at current year cost and difference is taken to profit and loss account. Advance Action for Overburden removal is valued at weighted average cost.

2.2.11 Investment in Subsidiaries and Joint Ventures:

Investments in subsidiaries and joint ventures are measured at cost.

2.2.12 Foreign Currency Transactions:

- i) Monetary items related to Foreign currency transactions remaining unsettled at the end of the year are reported at the exchange rate at the Balance Sheet date.
- ii) Profit or Loss on account of exchange differences either on settlement or on restatement is recognised in the Profit and Loss Account.
- iii) Foreign currency gains and losses are reported on a net basis.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

2.2.13 Income tax

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

A. Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

B. Deferred income tax

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.

Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred income tax liabilities are recognized for all taxable temporary differences. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

2.2.14 Employee Benefits

A. Short-term Benefits

All short term employee benefits are recognized in the period in which they are incurred.

B. Post-employment benefits and other long term employee benefits:

I. Defined contribution plans:

Employer's contribution under Coal Mines Provident Fund Act and Executives Superannuation, Pension Benefits are defined Contribution Plans and the expenditure/ provision on the above is charged to statement of Profit & Loss.

II. Defined benefits plans:

a) **Gratuity:** Gratuity is a defined benefit scheme. The cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each balance sheet date. The retirement benefit obligations recognised in the Balance Sheet represents the present value of the defined benefit obligations as reduced by the fair value of scheme assets.

b) **Leave encashment (Vesting)** and Post Superannuation Medical Benefit to Executives and Non Executives are provided based on actuarial valuation carried out at each balance sheet date.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

- c) Re-measurement of the net defined benefit liability, which comprise actuarial gain and losses considering the return on plan assets (excluding interest) and the effects of the assets ceiling (if any, excluding interest) are recognised immediately in the other comprehensive income in case of post-employment defined benefit plans. Net interest expense and other expenses related to defined benefit plans are recognised in profit and loss.
- d) When the benefits of the plan are improved, the portion of the increased benefit relating to past service by employees is recognised as expense immediately in the statement of profit and loss.
- e) **Other employee benefits:** Certain employee benefits viz. Settling Allowance, LTC / LLTC , non-vesting Leave entitlements(after considering Non-Availment Factor) and Monthly Monetary Compensation to dependants of deceased in mine accidents/ medical unfit/ Low Productive Employees are also recognised on the same basis as described above for defined benefit plans.
- f) Voluntary retirement compensation is expensed in the year of incurrence.

2.2.15 Provisions and Contingent Liabilities:

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation. All provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. The discount rate is a pre-tax rate that reflects current market assessments of the time value of money and risk specific to the liability.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future uncertain events not wholly within the control of the company, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

2.2.16 Financial Instruments:

A) Classification:

The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at initial recognition.

B) Initial Measurement:

All financial instruments are recognized initially at fair value. Transaction costs that are attributable to the acquisition of the financial asset/liability (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets/liabilities. While, loans and borrowings and payable are recognized net of directly attributable transactions costs.

C) Subsequent Measurement:

For the purpose of subsequent measurement, financial instruments of the Company are classified in the following categories: non-derivative financial assets comprising amortized cost; non derivative financial liabilities at amortized cost and equity instruments at fair value through Profit and Loss account (FVTPL). Financial instruments at Fair Value represent Investments in Mutual Funds classified as Current Investments.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

a) Non-derivative financial assets:

Financial assets at amortized cost

A financial asset shall be measured at amortized cost if both of the following conditions are met:

- i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment losses.

Financial Assets at amortized cost are represented by security deposits, cash and cash equivalents, Trade receivables & similar nature and eligible current and non-current assets.

Non Current assets comprises investments in debentures or bonds quoted, fully paid up, which are carried at amortized cost.

b) Non-derivative financial liabilities at amortized cost

Financial liabilities at amortized cost represented by trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method.

2.2.17 Impairment:

Impairment of Assets (Non-financial assets)

The company assesses at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. An asset's recoverable amount is the higher of the asset's or cash-generating unit's value in use and its fair value less costs of disposal, and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case the recoverable amount is determined for the cash-generating unit to which the asset belongs. Company considers individual mines as separate cash generating units for the purpose of test of impairment.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the impairment loss is recognized in the Statement of Profit and Loss.

Impairment of financial assets (other than fair value)

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss. The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivable.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

*Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)*

Lifetime ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

- i) All contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.
- ii) Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/expense in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

Financial assets measured at amortised cost, contractual revenue receivable: ECL is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

2.2.18 Leases:

The Company evaluates at the inception of a contract, whether the contract is, or contains, a lease, if the contract conveys the right to control the use of an identified Asset (after performing Substitutability test as described in para B14 to B19 of the Ind AS 116). The Company shall account for each lease component within contract as a lease separately from non-lease components from the contract and allocate the consideration in the contract to each lease component on the basis of relative standalone price of such lease component.

Identification of a lease requires significant judgment. The Company determines the lease term as the non-cancellable period of a lease together with the periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option.

In the absence of the interest rates implicit in the Contracts, the Company adopts incremental borrowing rate as the discount rate.

Lease liability is initially recognised and measured at an amount equal to the present value of lease payments to be made during the lease term and corresponding amount is recognised as Right of Use Asset which is measured at cost.

The lease liability is measured in subsequent periods using the effective interest rate method. The right-of-use asset is depreciated over the lease term on straightline basis.

The amounts payable in respect of Low Value leases up to Rs.2.00 lakhs/P.M per Identified Asset and the Short term leases of 12 months or less are fully charged off as expenses of the period.

The Company had adopted Option II of the Modified Retrospective Approach permitted under Clause no C.5(b) read with C7 and C8 of the Appendix C of the Accounting Standard. Accordingly, the Lease Liability and corresponding Right of Use Assets are initially recognized at the present value of the future Lease payments outstanding as on 01.04.2019.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

2.2.19 Investment Property:

Property (land or building or part of building or both) held to earn rentals or for capital appreciation or both, rather than for, use in the production or supply of goods or services or for administrative purposes, or sale in the ordinary course of businesses are classified as Investment Property.

Investment property is measured initially at cost, including related transaction costs and where applicable borrowing costs.

Investment properties are depreciated using the straight line method over the estimated useful lives as per the schedule II of the Companies Act, 2013.

Properties earning rental Income of less than Rs.50,000/P.M and having with a lease period of 12 months or less are not considered as Investment Property.

2.2.20 Earnings per share:

Basic and diluted earnings per share are computed by dividing the net profit after tax before considering other comprehensive income by the weighted average number of equity shares outstanding during the period.

2.2.21 Material Prior Period Errors, Effect of change in the Accounting Policies:

Material prior period errors are corrected retrospectively by restating the comparative amounts of the prior period(s) presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated.

The changes to the accounting policies are done retrospectively and the application of such change is limited to the earliest period practicable by adjusting the opening balance of each affected component of equity and other comparative amounts disclosed for each prior period presented as if the new Accounting Policy had always been applied.

2.2.22 Provision for Warranties:

The subsidiary Company provides warranty cost at 1% of the revenue progressively as and when it recognizes the revenue and maintain the same through the warranty period.



Eco - friendly CHP (10 MT capacity) commissioned at JVR OC mines, Sathupalli



Notes to the consolidated financial statements for the year ended 31st March, 2023 (contd...)

NOTE 3: PROPERTY, PLANT AND EQUIPMENT:

(Rs. in Crore)

Particulars	Freehold Lands-Mining	Freehold Lands-Others	Lease hold Lands	Build-ings Factory	Build-ings Others	Roads	Railway Sidings	Plant & Equip-ment	Furni-ture & Fixtures	Vehicles	Office Equip-ment	Land Reclama-tion / site Restora-tion Costs	Other Mining Infra-structure	Total
Gross Carrying Amount:														
As at 1 st April 2021	1,985.84	133.84	884.72	791.66	1,098.53	293.92	247.28	13,958.48	25.66	60.75	14.74	5,872.90	1,905.93	27,274.25
Adjustments for Restatements	-	-	-	-	-	-	-	(24.44)	-	-	24.44	8.07	-	8.07
As at 1 st April 2021 (Restated)	1,985.84	133.84	884.72	791.66	1,098.53	293.92	247.28	13,934.04	25.66	60.75	39.18	5,880.97	1,905.93	27,282.32
Additions (Restated)	314.08	12.00	33.95	37.38	87.34	48.51	4.68	696.99	1.45	1.21	3.27	3,412.95	214.08	4,867.90
Deductions/Disposals	(1.60)	-	-	(1.14)	(0.24)	(0.03)	-	(348.84)	(0.23)	(1.04)	(0.28)	-	(5.63)	(359.03)
As at 31 st March 2022	2,298.32	145.84	918.67	827.90	1,185.63	342.40	251.96	14,282.19	26.88	60.92	42.17	9,293.92	2,114.38	31,791.19
Additions	191.64	7.30	43.37	271.12	222.95	34.14	88.01	488.71	2.65	2.29	10.66	3,003.27	318.91	4,685.02
Deductions/Disposals	(0.14)	-	-	(5.59)	(6.33)	(20.24)	-	(239.25)	(0.17)	(2.98)	(1.55)	(115.78)	(0.17)	(392.20)
As at 31 st March 2023	2,489.82	153.14	962.04	1,093.43	1,402.25	356.30	339.97	14,531.65	29.36	60.23	51.28	12,181.41	2,433.12	36,084.01
Accumulated Depreciation:														
As at 1 st April 2021	632.23	1.06	594.00	179.42	329.63	201.89	60.52	5,965.39	14.16	35.20	8.54	3,523.92	1,213.14	12,759.09
Adjustments for Restatements	-	-	-	-	-	-	-	(14.88)	-	-	14.88	-	-	-
As at 1 st April 2021 (Restated)	632.23	1.06	594.00	179.42	329.63	201.89	60.52	5,950.51	14.16	35.20	23.42	3,523.92	1,213.14	12,759.09
Charge for the year (Restated)	93.00	-	56.90	31.96	27.70	33.36	13.40	910.52	1.80	5.28	4.53	320.00	126.91	1,625.35
Deductions/Disposals	(0.77)	-	-	(0.67)	(0.16)	(0.03)	-	(347.69)	(0.23)	(0.99)	(0.28)	-	(5.37)	(356.19)
As at 31 st March 2022	724.46	1.06	650.90	210.71	357.17	235.22	73.92	6,513.34	15.73	39.49	27.67	3,843.92	1,334.68	14,028.26
Charge for the year	107.19	-	53.74	43.61	28.94	27.73	19.44	909.65	3.04	5.35	10.54	866.64	158.28	2,234.15
Deductions/Disposals	(0.07)	-	-	(2.48)	(10.00)	(20.20)	-	(238.17)	(0.19)	(2.98)	(1.51)	(115.78)	(0.17)	(391.55)
As at 31 st March 2023	831.58	1.06	704.64	251.84	376.11	242.75	93.36	7,184.82	18.58	41.86	36.70	4,594.78	1,492.79	15,870.86
Provision for Diminution in Value of Assets:														
31 st March 2022	-	-	-	(22.98)	(3.73)	(2.89)	-	(0.20)	-	-	-	(162.70)	(516.61)	(709.11)
31 st March 2023	-	-	-	(43.34)	(7.28)	(4.98)	-	(0.10)	-	-	-	(115.08)	(449.54)	(620.32)
Net Carrying Amount:														
As at 31 st March 2023	1,658.24	152.08	257.41	798.25	1,018.86	108.56	246.61	7,346.73	10.78	18.37	14.58	7,471.55	490.79	19,592.83
As at 31 st March 2022	1,573.86	144.78	267.78	594.21	824.73	104.28	178.04	7,768.65	11.15	21.43	14.50	5,287.30	263.09	17,053.82



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 3: PROPERTY, PLANT AND EQUIPMENT (CONTD...)

- 3.1 Free hold lands includes Government Assigned lands. The Government assistance in the form of Assigned Lands is recognized in books as Govt Assigned Lands at nominal value.
- 3.2 Title deeds of Immovable Properties of the Company:
- i) All the lands acquired by the Company are for Mining purposes. The lands acquired by the Company under the Land Acquisition Act, 1894 or the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 or Forest Lands acquired under Mining Leases, do not require Title deeds separately as Registration is exempted by the Provisions of the respective Acts. The mutation of the land records in favour of the Company by the concerned LAO's are valid documents.

However, the details of lands held by the Company are not updated in the Dharani Portal of Telangana State Government in most of the cases. The Company has initiated action for the updation of the land records in the Dharani Portal and steps are being taken to ensure the reconciliation/ updation of the records at the earliest.
 - ii) Further, the Company is in the process of the reconciliation of Land Records with the Land Assets carried in the Books of Account.
- 3.3 Land measuring Acres:726, Guntas: 21 1/2 (Previous Year Acres 726, Guntas: 21 1/2) shown under Property, Plant and Equipment has not been registered in the name of the Company.
- 3.4 Pending fixation of the market value by the District Collector and finalization of other formalities, Land measuring Acres 5.00 already handed over to Ramagundam Municipality is included in the Land Assets.
- 3.5 During the current year the significant spares for a value of Rs.69.21 Crore have been capitalized as components and depreciation as charged based on the useful lives of spares estimated by the respective Technical Depts and current year depreciation charged on the same is Rs.20.15 Crore (Refer Note No.31A.1).
- 3.6 During the year, interest on borrowings of Rs.0.05 Crore is capitalized under Solar Power plant Assets (Previous Year Rs 4.80 Crore).
- 3.7 The value of buildings include an amount of Rs.28.31 Crore being the building cess capitalised during the year.
- 3.8 The Company has not revalued the Property, Plant and Equipment during the current and previous year.
- 3.9 There are no acquisitions through Business combination or disposals through demergers during the Current Year and Previous Year.
- 3.10 No proceedings have been initiated on or are pending against the Company for holding Benami Property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) [formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)] and Rules made thereunder.

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 4: CAPITAL WORK-IN-PROGRESS:**

(Rs. in Crore)

Particulars	Lands	Buildings	Plant & Equipment	Development	Total
Gross Carrying Amount:					
As at 1st April 2021 (Gross)	4.19	141.03	910.27	495.24	1,550.73
Impairment provision as on 1.4.2021			(2.07)	(9.70)	(11.77)
As at 1st April 2021 (Net of Impairment)	4.19	141.03	908.20	485.54	1,538.96
Additions (Restated)	366.30	293.56	490.85	3,633.20	4,783.91
Capitalized / Deletions	(360.03)	(173.23)	(704.43)	(3627.03)	(4864.72)
Total	10.46	261.36	694.62	491.71	1,458.15
Impairment Adjustments:					
Provision made during the year	-	(5.02)	(6.77)	(97.13)	(108.92)
Transfer of Provision to Assets	-	-	-	2.63	2.63
As at 31st March 2022	10.46	256.34	687.85	397.21	1,351.86
Additions	350.00	335.34	302.47	3,299.38	4,287.19
Capitalized / Deletions	242.31	528.21	592.32	3385.32	4748.16
As at 31st March 2023	118.15	63.47	398.00	311.27	890.89
Impairment Adjustments:					
Impairment Provision made for the year	-	-	-	(1.35)	(1.35)
Withdrawal of Provision	-	-	-	57.72	57.72
Transfer of Provision to PPE	-	-	-	3.83	3.83
As at 31st March 2023	118.15	63.47	398.00	251.07	830.69

- 4.1 CWIP includes interest on borrowings from SBI for Solar power plants Rs. 0.03 Crore (Previous Year: Rs.0.01 Crore).
- 4.2 Out of the proceeds of VGF Grant of Rs.27.37 Crore received against the III Phase of Solar Power Plants, an amount of Rs.12.28 Crore (PY Rs.10.87 Crore) is reduced /adjusted from the related Capital Expenditure incurred at these Plants upto the Reporting Date (Refer Note No.24.2 and Note No.39.5.2A.4).

4.3 CAPITAL WORK-IN-PROGRESS AGEING SCHEDULE:

a) As at 31.03.2023:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
Buildings	51.86	8.93	0.19	2.48	63.46
Lands	104.46	11.31	0.44	1.94	118.15
Other Mining Infrastructure	99.22	100.09	41.87	67.75	308.93
Plant and Equipment	309.85	44.29	20.62	23.25	398.01
Total	565.39	164.62	63.12	95.42	888.55



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Less: Impairment Provision made on:					
Assets at Loss incurring UG Mines					
Other Mining Infrastructure	0.43	0.44	1.55	4.36	6.78
Assets at permanently suspended projects:					
Buildings				1.89	1.89
Lands	0.03	0.05	-	-	0.08
Other Mining Infrastructure (including New Patrapara and Penagadapa Coal Blocks)	1.78	17.34	15.49	11.68	46.29
Plant and Equipment		0.01		2.81	2.82
Sub Total	2.24	17.84	17.04	20.74	57.86
Value of CWIP - Projects in Progress	563.15	146.78	46.08	74.68	830.69
Projects temporarily suspended	-	-	-	-	-
Total	563.15	146.78	46.08	74.68	830.69

b) As at 31.03.2022:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
Buildings	196.68	43.85	13.30	7.54	261.37
Lands	6.42	2.49	0.37	1.17	10.45
Other Mining Infrastructure	233.42	132.38	58.04	77.57	501.41
Plant and Equipment	316.13	280.29	88.50	10.38	695.30
Total	752.65	459.01	160.21	96.66	1,468.53
Less: Impairment Provision made on:					
Assets at Loss incurring UG Mines					
Buildings	0.74	0.95			1.69
Plant and Equipment	0.64	0.30	2.95		3.89
Other Mining Infrastructure	0.96	1.88	2.54	2.05	7.43
Assets at permanently suspended projects					
Buildings			0.23	3.10	3.33
Plant and Equipment	0.01	0.72		0.13	0.86
Other Mining Infrastructure (including New Patrapara and Penagadapa Coal Blocks)	18.40	14.79	39.43	28.23	100.85
Sub Total	20.75	18.64	45.15	33.51	118.05
Value of CWIP - Projects in Progress	731.90	440.37	115.06	63.15	1,350.48
Projects temporarily suspended	-	-	-	-	-
Total	731.90	440.37	115.06	63.15	1,350.48

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)**4.4 Capital work-in-progress, for which completion is overdue compared to its original plan:****a) As at 31.03.2023:**

(Rs. in Crore)

Particulars	To be completed in				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress					
Buildings					
Cons.of Pavilion Bldg at Prakasam Stadium	0.48	-	-	-	0.48
Improvement of p/line@shirke qtrs, 8 Inc	0.24	-	-	-	0.24
Providing common utilities at MD Qtrs BHP	2.06	-	-	-	2.06
Asphalt road from IK 1A Inc. to south bunker	0.31	-	-	-	0.31
Cons of 490 Nos MC type Qtrs STPP JAIPUR	0.50	-	-	-	0.50
Construction 3 Sheds in W/S 3 Incl KGM	1.94	-	-	-	1.94
Cons.Filter Bed 8x1.00 Gal @Gouthampur	3.47	-	-	-	3.47
Construction of Rest Shelter, MNG OC II	0.34	-	-	-	0.34
Dozer Repair shed, MNG OC II Extn. Proj.	0.52	-	-	-	0.52
Lay. of WBM Road from Narsapur to Bejjar	0.20	-	-	-	0.20
Const. 2Bay Dumper Maintenance Shed, BPA	0.54	-	-	-	0.54
Site Office, MNG OCII Extn.Proj	1.09	-	-	-	1.09
Const. of indoor substation at KCHP, MNG	0.12	-	-	-	0.12
Const./Stores shed, offices RG-II OC III Extn	0.12	-	-	-	0.12
Cons.Dumper maint.shed&other RG-II OC III	8.50	-	-	-	8.50
Tradesmen rooms, Canteen SRP OC-II EXP	0.45	-	-	-	0.45
Sub-Total (A)	20.87	-	-	-	20.87
Plant and Equipment					
Prov.Chain linkmesh to Dismantled BC qtrs	0.76	-	-	-	0.76
Sub-Total (B)	0.76				0.76
Railway Siding					
Installn of W/Brdg at GSOG siding.	0.28	-	-	-	0.28
Sub-Total (C)	0.28				0.28
Other Mining Infrastructure					
Installation of 1 Online CAAQM Station	0.37	-	-	-	0.37
Drink water pipe line, MNG OC II Extn.Pr	2.21	-	-	-	2.21
fencing around vacant lands at BHP area	0.20	-	-	-	0.20
Diversion of approach road IK OC	0.39	-	-	-	0.39
Div.of existing BT road to IK1A incl. CD	4.06	-	-	-	4.06
Road Under bridge @IKOC (Revised Plan)	25.49	-	-	-	25.49
Widening the road & culverts on the Bund	2.75	-	-	-	2.75
Sub-Total (D)	35.49	-	-	-	35.49
Total (A+B+C+D)	57.41	-	-	-	57.41

Note: In respect of Assets / Projects forming part of CWIP and which have become overdue when compared to their original plan, the disclosures have been given in respect of Assets / Projects exceeding the value of Rs.10 Lakhs each.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

b) As at 31.03.2022:

(Rs. in Crore)

Particulars	To be completed in				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress					
Buildings					
Foundations for FB/Crusher etc. Kistaram OC	0.52	-	-	-	0.52
Const. of ELSR at Hillock filter bed, MNG	1.83	-	-	-	1.83
Const. of G.L Bunker at CSP, Manuguru	12.16	-	-	-	12.16
Const./Stores shed, offices, RG OC.3	2.94	-	-	-	2.94
Const. of 50000 Gal. Filter Bed, RG OC.3	0.25	-	-	-	0.25
Const. of Sheds for Oil&Lubricants, RG OC.3	0.20	-	-	-	0.20
Constn of 994 Nos MD quarters, BHPL	145.24	-	-	-	145.24
Lay. of WBM Road from Narsapur to Bejjar	0.20	-	-	-	0.20
Const. 2Bay Dumper Maintenance Shed, BPA	0.54	-	-	-	0.54
Constn of GLSR 4.75L Gallons at Naspur	1.07	-	-	-	1.07
BT road from Site office at SRP OC	0.88	-	-	-	0.88
Const./Dumper maint.shed, RG3 OC	3.48	-	-	-	3.48
Con of Project Office at Kistaram OC	0.32	-	-	-	0.32
Const. of 2 nd row of water dams, RG OC.I	4.46	-	-	-	4.46
Site Office at Kistaram OC	0.08	-	-	-	0.08
Sub-Total (A)	174.17				174.17
Plant and Equipment					
Const.&Commissioning of CHP, JVR OC.2	404.83	-	-	-	404.83
Drivage of 910 Mtrs long tunnel, PVK.5 Inc	6.36	-	-	-	6.36
Installation of in-motion 120T WB, RG.I	0.28	-	-	-	0.28
23MW Solar Plant at KGM	2.38	-	-	-	2.38
Sub-Total (B)	413.85				413.85
Roads					
Approach road to project - Kistaram OC	3.03	-	-	-	3.03
Sub-Total (C)	3.03				3.03
Railway Siding	-				
Private Siding at JVROC	33.67	-	-	-	33.67
Sub-Total (D)	33.67				33.67
Other Mining Infrastructure					
Development of 2 Nos R&R Centres, RG.2	1.15	-	-	-	1.15
Const./retai.wall&f.beds/2x500FB, RG OC3	0.93	-	-	-	0.93
Constn of ETP at CHP OCP-I, RG.3	0.15	-	-	-	0.15
Sub-Total (E)	2.23				2.23
Total (A+B+C+D+E)	626.95	-	-	-	626.95

Note: In respect of Assets / Projects forming part of CWIP and which have become overdue when compared to their original plan, the disclosures have been given in respect of Assets / Projects exceeding the value of Rs.10 Lakhs each.

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)**4.5 CAPITAL WORK-IN-PROGRESS - COST OVERRUN PROJECTS:****a) As at 31.03.2023:**

(Rs. in Crore)

Particulars	Original Cost	Latest Revised Cost	Actual Cost incurred upto 31.03.2023
Diversion of approach road IK OC & Div.of existing BT road to IK1A incl. CD	4.23	5.29	4.46
Total	4.23	5.29	4.46

b) As at 31.03.2022:

(Rs. in Crore)

Particulars	Original Cost	Latest Revised Cost	Actual Cost incurred upto 31.03.2022
Fan House	0.50	1.85	1.54
Construction of Hauler Shed at IK1A	0.15	0.30	0.28
Total	0.65	2.15	1.82

Note: In respect of Assets / Projects forming part of CWIP and for which incurred costs have exceeded when compared to their original plan, the disclosures have been given in respect of Assets / Projects exceeding the value of Rs.10 Lakhs each.

NOTE 5A: INVESTMENT PROPERTIES

(Rs. in Crore)

Particulars	Lands	Buildings	Total
Gross Carrying Amount			
As at 1st April 2021	0.05	1.48	1.53
Additions	-	-	-
Adjustments/ Deletions	-	-	-
As at 1st April 2022	0.05	1.48	1.53
Additions	-	29.97	29.97
Adjustments/ Deletions	-	-	-
As at 31st March 2023	0.05	31.45	31.50
Accumulated Depreciation:			
As at 1st April 2021	-	0.47	0.47
Depreciation Charge for year 2021-22	-	0.02	0.02
As at 1st April 2022	-	0.49	0.49
Adjustments/ Deletions	-	3.77	3.77
Depreciation Charge for year 2022-23	-	1.04	1.04
As at 31st March 2023	-	5.30	5.30
Net Carrying Amount:			
As at 31st March 2023	0.05	26.15	26.20
As at 31st March 2022	0.05	0.99	1.04



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

5A.1 Information regarding Income and Expenditure of Investment Properties:

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Rental income derived from investment properties	2.46	1.02
Direct operating expenses (including repairs and maintenance) generating rental income	0.10	0.06
Income from investment properties before depreciation	2.36	0.96
Less - Depreciation	1.04	0.02
Income from investment properties	1.32	0.94

5A.2 The Fair Value of the above Investment Properties as on 31.03.2023 is Rs.32.86 Crore (Previous Year Rs.7.67 Crore). The Buildings / Land classified as Investment Property have been constructed/ acquired for mining operations and let out to the contractors/firms for furtherance of Mining business. Since these properties are located at remote mining areas, it is not practicable to arrive at Market Value. Hence, the Municipal valuation adopted for levy of Property Tax / carrying value, as the case may be, is considered as Fair Value in respect of Buildings and the Market Value of Lands as per the Sub-Registrar Records is considered as Fair Value in respect of Lands.

5A.3 Undiscounted lease payments to be received on an annual basis for a minimum of each of the first five years and for the remaining years (Disclosures in the books of Lessor as per Ind AS 116):

(Rs. in Crore)

Term	As at 31.03.2023	As at 31.03.2022
Less than one year	2.45	0.92
Between one and two years	2.47	0.92
Between two and three years	2.40	0.90
Between three and four years	2.33	0.81
Between four and five years	2.33	0.81
Beyond five years	1.54	-
Total minimum lease payments	13.52	4.36

5A.4 The Company has not revalued the Investment Property during the current and the previous years.

NOTE 5B: RIGHT OF USE ASSETS (LEASE)

(Rs. in Crore)

Particulars	HEMM	Plant and Equipment	Vehicles	Total
Gross Carrying Amount:				
As at 1st April 2021	5.71	30.84	1.12	37.67
Additions	2.35	9.11	0.64	12.10
Adjustments/ Deletions	0.30	3.66	-	3.96
As at 1st April 2022	8.36	43.61	1.76	53.73
Additions	7.23	6.98	1.00	15.21
Adjustments	0.13	-	-	0.13
Deletions	(4.72)	(23.15)	(1.12)	(28.99)
As at 31st March 2023	11.00	27.44	1.64	40.08

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

Particulars	HEMM	Plant and Equipment	Vehicles	Total
Accumulated Depreciation:				
As at 1st April 2021	2.61	19.12	1.12	22.85
Depreciation Charge for year 2021-22	2.60	12.19	0.11	14.90
As at 1st April 2022	5.21	31.31	1.23	37.75
Depreciation Charge for year 2022-23	4.25	11.10	0.74	16.09
Adjustments/ Deletions	(4.72)	(23.15)	(1.12)	(28.99)
As at 31st March 2023	4.74	19.26	0.85	24.85
Net Carrying Amount:				
As at 31st March 2023	6.26	8.18	0.79	15.23
As at 31st March 2022	3.15	12.30	0.53	15.98

5B.1 The additions to ROU Assets (Lease) for the year 2022-23 includes increase of Rs.0.13 Crore in the Lease Liability and ROU Assets on account of remeasurement of Lease Liabilities owing to lease modifications (Previous Year Rs.3.96 Crore). Further, the deletions in FY 2022-23 represents the write off of the original value and accumulated depreciation in respect of expired lease liabilities.

NOTE 5C: INTANGIBLE ASSETS

(Rs. in Crore)

Particulars	Enabling Assets	ERP-Software	Total
Gross Carrying Amount:			
As at 1st April 2021	-	21.36	21.36
Additions during the year 2021-22	-	0.03	0.03
Adjustments/ Deletions	-	-	-
As at 1st April 2022	-	21.39	21.39
Additions during the year 2022-23	408.73	-	408.73
Adjustments/ Deletions	-	-	-
As at 31st March 2023	408.73	21.39	430.12
Accumulated Amortization/ Depreciation:			
As at 1st April 2021	-	20.56	20.56
Depreciation Charge for year 2021-22	-	0.42	0.42
Adjustments/(Deletions)	-	-	-
As at 1st April 2022	-	20.98	20.98
Depreciation Charge for year 2022-23	27.56	0.23	27.79
Adjustments/(Deletions)	-	-	-
As at 31st March 2023	27.56	21.21	48.77
Net Carrying Amount:			
As at 31st March 2023	381.17	0.18	381.35
As at 31st March 2022	-	0.41	0.41

5C.1 The additions to Enabling Assets presented above represents Railway Siding from BDCR to Sathupalli for an amount of Rs.364.17 Crore (Net off CCDAC Grant of Rs.188.83 Crore), Road Over Bridge on Khammam - Devarapalli Road, near Sathupalli for an amount of Rs.44.56 Crore which were commissioned during the year.

5C.2 The Company has not revalued the Intangible Assets during the current and the previous years.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 5D: INTANGIBLE ASSETS UNDER DEVELOPMENT (ENABLING ASSETS)

(Rs. in Crore)

Particulars	Railway Siding from STPL to KGM	Bridge at IKOC	Road Over-bridge (KMM-DVPL)	Total
Gross Carrying Amount:				
As at 1st April 2021	355.61	11.50	-	367.11
Additions	190.65	10.47	29.93	231.05
Capitalized / Deletions	-	-	-	-
As at 1st April 2022	546.26	21.97	29.93	598.16
Additions	6.74	3.53	14.63	24.90
Adjustment of Grants	(188.83)	.	.	(188.83)
Capitalized / Deletions	(364.17)	.	(44.56)	(408.73)
As at 31st March 2023	-	25.50	-	25.50

5D.1: Intangible Assets - Under Development (Enabling Assets) - Ageing Schedule

a) As at 31.03.2023:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress					
Bridge at IKOC	3.53	10.47	0.22	11.28	25.50
Total	3.53	10.47	0.22	11.28	25.50

b) As at 31.03.2022:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress					
Railway Siding from Sattupalli to KGM	190.66	147.53	165.21	42.86	546.26
Bridge at IKOC	10.47	0.22	11.28	-	21.97
ROB at KM 76/4 of KMM-Devarapal	29.93	-	-	-	29.93
Total	231.06	147.75	176.49	42.86	598.16



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

5D.2: Intangible Assets - Under Development (Enabling Assets) completion of which overdue compared to its Original Plan:

a) As at 31.03.2023:

(Rs. in Crore)

Particulars	To be completed in				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress					
Bridge at IKOC	25.50	-	-	-	25.50
Total	25.50	-	-	-	25.50

b) As at 31.03.2022:

(Rs. in Crore)

Particulars	To be completed in				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress					
Railway Siding from Sattupalli to KGM	546.26	-	-	-	546.26
Total	546.26	-	-	-	546.26

5D.3: Intangible Assets Under Development (Enabling Assets)-Cost Overrun Projects

a) As at 31.03.2023:

(Rs. in Crore)

Particulars	Original Cost	Latest Revised Cost	Actual Cost incurred upto 31.03.2023
Projects in progress	-	-	-
Projects temporarily suspended	-	-	-
Total	-	-	-

b) As at 31.03.2022:

(Rs. in Crore)

Particulars	Original Cost	Latest Revised Cost	Actual Cost incurred upto 31.03.2022
Projects in progress	-	-	-
Projects temporarily suspended	-	-	-
Total	-	-	-



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 6: INVESTMENTS

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
1	Non-Current:				
(A)	Investment in Equity instruments Unquoted, fully paid-up Shares (At Amortized Cost)				
	14,750 Laxmi Porcelains Ltd of Rs.10/- each	0.01		0.01	
	Less: Provision for Diminution in the value of Investments	(0.01)	-	(0.01)	-
	Investments in Co-operative Societies (At Amortized Cost)				
	1,86,214 Singareni Collieries Co-operative Central Stores Ltd of Rs.10/- each		0.19		0.19
	Investment in Joint Venture (At Amortized Cost)				
	4,900 shares of APMDC-SCCL Suliyari Coal Co. Ltd. of Rs.10/- each (Rs.49,000)	-		-	
	Less: Provision for Diminution in the value of Investments in JV (Rs.49,000)	-	-	-	-
(B)	Investments in Bonds - Unquoted, fully paid-up (At Amortized Cost)				
	(i) 8,000 - 9.95% TSSPDCL Power Bonds (Series-1/2014) of Rs.10 Lakh each	800.00		800.00	
	(ii) Canara Bank (AT1 - 8.30%) Bonds 2020-21 Series 1 (10,000 units of Rs.10.00 lakhs each)	1,000.00	1,800.00	1,000.00	1,800.00
	Total		1,800.19		1,800.19
2	Current:				
(A)	Investments in Bonds - Unquoted, fully paid-up (At Amortized Cost)				
	2,000 - 9.75% APPFC Power Bonds (Series 2/2012) of Rs.10 Lakh each.		-		1,000.00
(B)	Investment in Mutual Funds - Unquoted - (At FVTPL)				
	Investment in Baroda Liquid Fund (19,27,396.216 units @ Rs.2,595.4687 NAV/unit)		500.25		-
	Total		500.25		1,000.00

Particulars	As at 31.03.2023	As at 31.03.2022
Aggregate of Quoted investments	-	-
Aggregate of Unquoted investments	2,300.46	2,800.21
Aggregate of Diminution in value provided for	0.02	0.02

*Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)*

- 6.1 3527 Nos. of TSSPDCL bonds (Series 1/2014) of Rs.10.00 Lakh each have been pledged as security for obtaining Bank Guarantee of Rs.176.32 Crore for Naini Coal Block. The Bank Guarantee is valid upto 12.10.2023.
- 6.2 750 Nos of TSSPDCL Bonds (Series-1/2014) were pledged for obtaining Bank Guarantees of Rs.50.00 Crore for submission to SECI, New Delhi against Viability Gap Funding (VGF) scheme of Solar Power Projects. Out of these BGs, BG worth Rs.27.00 Crore is valid up to 30.06.2023 (post which it is returned to the Company) and Balance BG of Rs.23.00 Crore is valid up to 09.10.2023.
- 6.3 (i) Out of the TSSPDCL Bonds of Rs.800.00 Crore, 17.45% amounting to Rs.139.60 Crore is under dispute between M/s. APCPDCL and M/s. TSTRANSCO due to issues relating to State bifurcation. The total Bonds value of Rs 800.00 Crore is carried under the name of M/s TSSPDCL in Demat statement. Further, M/s TSSPDCL had deducted TDS on the interest payable on the total bonds value of Rs 800.00 Crore.
- (ii) However, interest proceeds (net of TDS) are being received by the Company on 82.55% of the Bonds value only from M/s TSSPDCL and the balance interest is not being received either from M/s. TSSPDCL or M/s. APCPDCL pending resolution of dispute and the matter is under active persuasion and close followup by the Company.
- (iii) Interest receivable on the 17.45% of the Bonds value in dispute is also recognized as Income in the books of accounts as TDS was deducted on the same by M/s TSSPDCL. The outstanding interest (net of TDS) receivable as on 31.03.2023 amounted to Rs.86.29 Crore (Rs.73.79 Crore as on 31.03.2022) against the disputed bonds. Further, the interest on the remaining bonds of Rs.660.40 Crore (Not in dispute i.e. 82.55%) is also due from M/s. TSSPDCL from 01.04.2020 to 31.03.2023 which amounted to Rs.178.23 Crore (Net of TDS).
- (iv) Considering the above, the total outstanding interest (net of TDS) receivable on total bonds value of Rs.800.00 Crore as on 31.03.2023 amounted to Rs.264.53 Crore (Rs.192.89 Crore as on 31.03.2022). As these Bonds are backed by the Sovereign Guarantee, the Company expects to realize the outstanding interest dues in due course and hence no provision for Expected Credit Loss is recognized against the same.
- 6.4 Rs.1,000.00 Crore APPFC Power Bonds (Series 2/2012) have matured on 18.07.2022. Out of the matured Bonds value, Rs.200.00 Crore representing TSPFC share is yet to be received. Correspondence is being made for realization of balance amount and the same is classified as Other Current Financial Assets (Refer Note No.8.4).



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 7: LOANS

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Non-Current (Unsecured, Considered good)		
Advances to Staff	-	-
Total	-	-
Current (Unsecured, Considered good)		
Advances to Staff	41.95	57.00
Total	41.95	57.00

7.1 The Company has not granted any loans to Directors and other related parties during the Current Year and Previous Year.

NOTE 8: OTHER FINANCIAL ASSETS

(Rs. in Crore)

Particulars	As at 31.03.2023		As at 31.03.2022	
A. Non – Current				
Deposit under Mine Closure Plan Scheme (Maturity > 12 Months)		1,418.66		1,176.18
Deposit with LIC (GLBF)		5,965.34		5,231.11
Security Deposits		98.70		106.02
Bank Balances with Scheduled Banks (Maturity > 12 Months)		801.29		-
Total (A)		8,283.99		6,513.31
B. Current				
Security Deposits		200.74		163.84
Matured Bonds proceeds receivable		200.00		-
Interest Accrued On Investments - Securities		310.46		263.20
Interest Accrued on Deposits		0.14		0.12
Interest Accrued on Loans & Advances		5.38		4.09
Government Grants Receivable		192.63		52.19
Other Receivables Considered good - Rent, Water, Electricity and recoverables from Contractors etc.		337.33		172.90
Unbilled Revenue Receivable - STPP		-		8.80
Other receivables considered doubtful	15.45	-	13.40	-
Less: Provision for bad and doubtful receivables	(15.45)	-	(13.40)	-
Total (B)		1,246.68		665.14

**8.1. i) Reconciliation of Escrow Account Balance**

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Balance in Escrow Account on Opening Date	1,176.18	1,031.53
Add: Deposits made during the Year	208.86	124.43
Add: Interest Credited (Net of TDS) during the year	55.09	59.11
Less: Amount withdrawn/released during the year	21.47	38.89
Balance in Escrow Account on Closing Date	1,418.66	1,176.18

- ii) During the current year, an amount of Rs. 21.47 Crore is released by Coal Controller towards 50% of Progressive Mine closure claims and Interest accrued on MCP escrow deposits (Previous Year Rs.36.79 Crore). (Refer Note No: 22.3). Further, Escrow deposit of Rs.2.10 Crore pertaining to JK OC Mine is credited by the Banker due to auto maturity of fixed deposits during the year 2021-22. These maturity proceeds are deposited again into Escrow Account along with interest of Rs.0.18 Crore in FY 2022-23.
- 8.2. Deposit with LIC(GLBF) represents amount parked in Gratuity Liability Balancing Fund including accrued interest thereon. The Fund in this Deposit account would be utilised for depositing of contributions to Gratuity Trust Fund Account (GGT) with LIC and other employee benefits. As per the terms of the Scheme the Company can withdraw 25% of the opening balance of Deposit every year. Considering the specific nature of this deposit, the same has been classified and presented as Other Financial Assets (Non-Current).
- 8.3. Unbilled Revenue Receivable - STPP of Rs.8.80 Crore presented for the previous year above represents the loan restructuring costs of Rs.77.84 Crore incurred in connection with swapping of Term Loans in FY 2020-21 which are eligible for reimbursement from the TS DISCOMS in due course as reduced by the 2/3 of the savings in the interest cost on account of swapping of term loans to be passed on to the DISCOMS of Rs.69.04 Crore. These amounts have been regularized during the current year as per the Mid Term Review Order of Hon'ble TSERC Dated 23.03.2023 (Refer Note No.26.4 and Note No.31.II.1).
- 8.4. The Matured Bonds proceeds receivable presented above represents the balance of APPFC Power Bonds Matured on 18.07.2022 (Series 2/2012) of Rs.200.00 Crore, representing TSPFC share which is yet to be received and correspondence is being made for realization of this amount. Since these Bonds are backed by Sovereign Guarantee, the Company expects to realize the balance proceeds also in due course and hence no provision for Expected Credit Loss is recognized against the same. Further, due to maturity of Interest coupon period, no interest is recognized on the balance proceeds of Rs.200.00 Crore from the date of the Maturity. In case any interest is received, the same will be recognized as revenue (Refer Note No.6.4).
- 8.5. The Govt. Grants receivable (CCDAC and VGF) represents grant receivable from CCDAC towards various protective and infrastructure related works approved in the Minutes of CCDAC and VGF Grants receivable against setting up of Solar Plants from M/s.SECI. The second and final instalment of VGF Grant of Rs.27.00 Crore against the Solar Power Plants (Phase-II) received on 12.06.2023 have been recognized as receivable on Reporting Date and reduced from the corresponding value of the related Assets (Refer Note No.39.5.2A.5).



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 9: DEFERRED TAX ASSETS (NET)

(Rs. in Crore)

Particulars		As at 31.03.2023	As at 31.03.2022
(A)	Deferred Tax Assets:		
	Backfilling, Water body & Mine Closure plan	275.97	755.82
	Gratuity	627.89	776.08
	Other Employee Benefits	683.79	586.25
	Overburden Removal	349.38	388.08
	Other Provisions	435.28	335.71
	Total (A)	2,372.31	2,841.94
(B)	Deferred Tax Liabilities:		
	Fixed Assets- Excess of Net Book value over Written down value as per provisions of Income Tax Act	996.72	1,011.01
	Total (B)	996.72	1,011.01
	Deferred Tax Assets (NET) (A-B)	1,375.59	1,830.93

NOTE 10: OTHER NON CURRENT ASSETS

(Rs. in Crore)

Particulars	As at 31.03.2023		As at 31.03.2022	
Capital Advances		713.45		448.91
Deposits under Protest:				
Indirect Taxes	185.34		119.62	
Direct Taxes	273.53	458.87	261.30	380.92
Total		1172.32		829.83

- 10.1 Capital Advances represents Rs.449.51 Crore, of Advances paid to LA Authorities / Forest Depts. for acquisition of Land for which proceedings are in progress (Previous Year Rs.319.22 Crore). The balance amount represents the Advances paid to Railway/NHAI and other Govt. Depts. etc for execution of various Capital Projects.
- 10.2 Deposits under protest (Indirect Taxes) represent the deposits made with Commercial Taxes Dept. towards GST on Forest Permit Fee Rs.65.65 Crore (Previous Year Nil), Customs Rs.0.03 Crore (Previous Year Nil), Entry Tax of Rs.91.61 Crore (Previous Year Rs.91.61 Crore), Clean Energy Cess of Rs.10.00 Crore (Previous Year Rs.10.00 Crore), Service Tax on Forest Permit Fee of Rs.15.04 Crore (Previous Year Rs.15.04 Crore), VAT of Rs.1.43 Crore (Previous Year Rs.1.43 Crore), Central Excise Duty of Rs.0.66 Crore (Previous Year Rs.0.66 Crore), CST of Rs.0.02 Crore (Previous Year Rs.0.02 Crore) and AP GST Rs.0.77 Crore (Previous Year Rs.0.77 Crore) under protest against which assessment proceedings are in progress.
- 10.3 Deposits under protest (Direct Taxes) represent the deposits made with / refunds adjusted by the Income Tax Dept. against the appeals pending before the CIT(A), ITAT and Hon'ble High Court, proceedings of which are in progress.

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 11: INVENTORIES**

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
(i)	Stores, Spares and Medicines	556.07		545.96	
(ii)	Loose Tools	5.20		4.71	
(iii)	Spares held for Sale	73.20		74.22	
	Sub-Total (i+ii+iii)	634.47		624.89	
	Less: Provision for Obsolete, Non-Moving Stores & Shortages and damages	(90.98)	543.49	(74.72)	550.17
(iv)	Finished Goods				
	(a) Coal at Mines/CHPs	1,483.97		865.77	
	(b) Coal at STPP	65.27		44.69	
	Sub-Total (iv.a+iv.b)	1,549.24		910.46	
	Less: Provision for Grade deterioration	(1.07)	1,548.17	(4.61)	905.85
(v)	Work-in-progress		3.41		1.29
(vi)	Stores-In-Transit (SIT)		11.36		9.39
(vii)	Stock of Scrap		0.22		0.04
	Total		2,106.65		1,466.74

- 11.1 Inventories of Stores and Spares, Loose Tools/spares held for sale and Medicines are valued at Weighted Average Cost. The Finished Goods (Coal) are valued at Cost or NRV, whichever is less.
- 11.2 Finished Goods at Mines/CHPs include Washery Rejects of 1.16 LT identified as non-saleable owing to "NIL" grade and due to catching of fire at RKP and RGM Washeries. Pending write off of these non-saleable Washery Rejects, provision towards grade deterioration was recognised for Rs.1.07 Crore in FY 2019-20. (Previous Year 4.99 LT and provision of Rs.4.61 Crore)
- 11.3 Stock of coal at STPP is valued at the lower of Cost of Production of issuing Mines plus transportation costs and taxes or Net Realisable Value (Energy charges).
- 11.4 Finished Goods - Coal at STPP includes 7,645.84 Tonnes of Coal in transit at STPP as on 31.03.2023 valuing Rs.4.13 Crore. (PY 7,674.24 Tonnes valuing Rs. 3.29 Crore - Restated)
- 11.5 Out of the above Stock of Coal at Mines & CHPs, 25.19 LTs of Coal is valued at Net Realisable Value for Rs.805.87 Crore. (PY 11.33 LT valued for Rs.152.57 Crore (Restated)). Out of the Stock at STPP, 0.46 LT stock of Coal is valued at Net Realisable Value for an amount of Rs.23.39 Crore (PY 0.39 LT valued for Rs.16.48 Crore (Restated)).
- 11.6 Spares held for sale represents the Spares held for sale to the Outsourcing Contractor at Adriyala Longwall Project/Continuous Miner at GDK.10 Incline as per the Terms of the Service Contract.

NOTE 12.A: TRADE RECEIVABLES (NON-CURRENT)

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Unsecured, considered good		
Power - Thermal	483.74	-
Total	483.74	-

- 12.A.1 The above represents the installments of Power Dues collectable from TSPCC after 12 months from the Reporting Date.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

12A.2 Trade Receivables Ageing Schedule:

1. As at 31.03.2023:

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – Considered good	-	-	-	483.74	-	483.74
(ii) Undisputed Trade receivables – Which have significant increase in Credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables-Which have significant increase in Credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables-Credit Impaired	-	-	-	-	-	-
Total	-	-	-	483.74	-	483.74
Provision for Expected Credit Loss (ECL)	-	-	-	-	-	-
Total	-	-	-	483.74	-	483.74
Expected Credit Loss (%):	-	-	-	-	-	-

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

2. As at 31.03.2022:

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – Considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables – Which have significant increase in Credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables-Which have significant increase in Credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables-Credit Impaired	-	-	-	-	-	-
Total	-	-	-	-	-	-
Provision for Expected Credit Loss (ECL)	-	-	-	-	-	-
Total	-	-	-	-	-	-
Expected Credit Loss (%):	-	-	-	-	-	-



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 12B: TRADE RECEIVABLES (CURRENT)

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
A.	Secured, Considered Good				
	a) Coal		137.46		170.26
B.	Unsecured, considered good				
	a) Coal	3,037.12		5,277.65	
	b) Power - Thermal	11,000.87		9,034.99	
	c) Services	0.58		0.77	
	d) Banked units - Solar	47.86		29.10	
	e) Other Goods	5.07	14,091.50	6.93	14,349.44
C.	Disputed - considered good				
	a) Coal	-		-	
	b) Power - Thermal	527.69	527.69	127.28	127.28
D.	Credit Impaired				
	a) Coal	95.63		56.39	
	b) Power - Thermal	161.50		161.50	
	c) Services	0.39		-	
	d) Banked units - Solar	0.64	258.16	-	217.89
			15,014.81		14,864.87
	Less: Provision for Expected Credit Loss				
	a) Coal	95.63		56.39	
	b) Power - Thermal	161.50		161.50	
	c) Services	0.39		-	
	d) Banked units - Solar	0.64	258.16	-	217.89
	Total		14,756.65		14,646.98

- 12B.1 Dues from Customers (Coal) Unsecured, Considered Good shown above as on 31.03.2023 have been reduced by Rs.467.01 Crore towards provision against Variable Consideration payable to customers (i.e. Grade Variance in respect of disputed samples, sampling results accepted, sampling results awaited etc.) (Previous Year Rs.88.29 Crore).
- 12B.2 During the year, against the Coal and Power dues, M/s. TSGENCO, M/s. APGENCO and M/s. TSTRANSCO have issued Bills Receivable for an amount of Rs.5,850.24 Crore, which were discounted with Banks (SBI/HDFC/IDBI/UBI) (Previous Year Rs.4,104.96 Crore). As per the covenants of the Bills discounting arrangements, the Company has to indemnify the Bankers in case of dishonour of the Bills of Exchange by M/s TSGENCO, M/s APGENCO and M/s. TSTRANSCO on the respective due dates. The dues from Coal/Power Customers presented above are net of the bill discounting proceeds of Rs.3,896.86 Crore in respect of Bills receivable not matured on the Reporting Date (Previous Year Rs.3,252.33 Crore) (Refer Note No:39.4.D.1).
- 12B.3 The Trade receivables - Power presented above are reduced by the provision towards reduction in fixed cost element of tariff of Rs.183.58 Crore as per the Mid Term Review Order of Hon'ble TSERC covering the period upto 31.03.2023 (Previous Year NIL).
- 12B.4 Trade receivables - disputed - considered good includes the bills raised by the Company towards cost of Coal and MOU premium disputed by TSDISCOMs on which clarificatory petition filed by the Company and petition filed by TSDISCOMs respectively are pending before Hon'ble TSERC (Refer Note No.26.5 and 26.6).

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)**12B.5: TRADE RECEIVABLES AGEING SCHEDULE:**

1. As at 31.03.2023:

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment							
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not Due	Unbilled	Total
(i) Undisputed Trade receivables – Considered good	4,660.27	1,969.37	3,708.63	2,372.55	3.85	1,177.48	336.81	14,228.96
(ii) Undisputed Trade receivables – Which have significant increase in Credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – Credit Impaired	-	0.55	0.09	-	161.89	-	-	162.53
(iv) Disputed Trade Receivables - Considered good	153.96	150.24	103.74	119.75	-	-	-	527.69
(v) Disputed Trade Receivables- Which have significant increase in Credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	95.63	-	-	95.63
Total	4,814.23	2,120.16	3,812.46	2,492.30	261.37	1,177.48	336.81	15,014.81
Provision for Expected Credit Loss (ECL)	-	0.55	0.09	-	257.52	-	-	258.16
Total	4,814.23	2,119.61	3,812.37	2,492.30	3.85	1,177.48	336.81	14,756.65
Expected Credit Loss (%):	-	-	-	-	100% on credit impaired dues	-	-	1.72%



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

2. As at 31.03.2022:

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment							
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not Due	Unbilled	Total
(i) Undisputed Trade receivables – Considered good	3,790.78	4,093.20	4,041.84	1,095.43	95.07	1,003.11	383.89	14,503.32
(ii) Undisputed Trade receivables – Which have significant increase in Credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – Credit Impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	1.03	15.19	0.16	-	-	-	16.38
(v) Disputed Trade Receivables- Which have significant increase in Credit risk	-	-	-	127.28	-	-	-	127.28
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	217.89	-	-	217.89
Total	3,790.78	4,094.23	4,057.03	1,222.87	312.96	1,003.11	383.89	14,864.87
Provision for Expected Credit Loss (ECL)	-	-	-	-	217.89	-	-	217.89
Total	3,790.78	4,094.23	4,057.03	1,222.87	95.07	1,003.11	383.89	14,646.98
Expected Credit Loss (%):	-	-	-	-	100% on credit impaired dues	-	-	1.47%

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 13: CASH AND CASH EQUIVALENTS**

(Rs. in Crore)

Particulars	As at 31.03.2023		As at 31.03.2022	
Cash on hand		0.12		0.30
Balances with Banks:				
– In Deposit Account (Maturity < 3 Months)	800.87		29.07	
– In Current Accounts	4.32		11.69	
– Debit balance in Cash Credit and Overdraft accounts	124.53	929.72	432.08	472.84
Total		929.84		473.14

NOTE 14: OTHER BANK BALANCES

(Rs. in Crore)

Particulars	As at 31.03.2023		As at 31.03.2022	
Earmarked Balances:				
– Unpaid Dividend Accounts		0.01		0.01
– Fixed Deposits (Maturity >3 & < 12 Months) including Margin Money Deposits		448.32		30.59
– Fly Ash Utilisation Reserve Fund Account		41.98		21.53
– Unspent CSR Bank Accounts (Ongoing Projects)		37.83		25.69
– Deposits - Fly Ash Utilization Proceeds		10.39		-
Total		538.53		77.82

- 14.1 Balance with Banks includes unclaimed dividend of Rs.91,513.53 (Previous Year Rs. 1,30,312.00)
- 14.2 Out of the above Fixed Deposits, Fixed deposit for an amount of Rs.13.57 Crore were pledged with SBI, Commercial Branch-Hyderabad as margin money for obtaining Letter of credit of Rs.5.37 Crore on M/s.TS TRANSCO for the purpose of synchronisation of Solar Power Plants and Bank Guarantees of Rs.8.20 Crore to SECI, New Delhi (Rs.4.72 Crore valid up to 09.10.2023 and Rs. 3.48 Crore valid up to 31.12.2023).
- 14.3 Fly Ash Utilisation Reserve Fund represents the proceeds from Sale of Fly Ash parked in separate Bank Account for meeting the expenditure on development of infrastructure facilities, promotion and facilitation activities for use of Fly Ash as per the Accounting policy No: 2.2.1.F(i).
- 14.4 Securities by way of deposits in the form of fixed deposit receipts etc., received from the Contractors / Suppliers etc., are kept in the Company's custody and not accounted for amounted to Rs.45.29 Crore as on 31.03.2023 (Previous Year Rs.45.13 Crore).
- 14.5 Unspent CSR Bank Accounts represents the unspent amounts of the ongoing projects sanctioned in FY 2019-20, 2020-21 and 2021-22 deposited in separate Bank Account in pursuance of the provisions of Section 135 (6) of the Companies Act, 2013.

NOTE 15: CURRENT TAX ASSETS (NET)

(Rs. in Crore)

Particulars	As at 31.03.2023		As at 31.03.2022	
Advance tax paid Including TDS & TCS		1,357.68		1,494.31
Less: Provision for Income Tax		1,334.82		1,465.68
Total		22.86		28.63



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 16: OTHER CURRENT ASSETS

(Rs. in Crore)

	Particulars	As at 31.03.2023		As at 31.03.2022	
(i)	Advances Against Purchases, Services & others		262.23		228.23
(ii)	Considered Doubtful - Advances against purchases & services	18.80		14.71	
	Less: Provision for Bad & Doubtful Advances	(18.80)	-	(14.71)	-
(iii)	Prepaid Expenses		32.73		17.15
(iv)	GST(ITC) Receivable		906.76		801.64
(v)	Taxes against Purchases & Others-Doubtful	7.70		-	
	Less: Provision for Taxes against Purchases & Others-doubtful	(7.70)	-	-	-
(vi)	Advance Payment of GST (Cess & TDS)		-		40.00
(vii)	Advance Payment of Royalty and Forest Permit Fee		617.48		-
(viii)	Refunds Due from Tax Authorities		78.61		64.63
	Total		1,897.81		1,151.65

- 16.1 GST (ITC) Receivable represents accumulated ITC Credit. This accumulation is mainly due to inverted duty structure. As per the present GST Provisions, the accumulated credit can be utilized for payment of Output Tax only and cannot be claimed as refund.
- 16.2 Refunds due from Tax Authorities represent refunds of Rs.72.41 Crore claimed from Dept. towards GST paid on Royalty under RCM (Previous Year Rs. 55.31 Crore) against which the proceedings are in process. Further, the balance amount of Rs.6.20 Crore represent the Pre-GST Taxes viz. VAT Rs. 2.54 Crore, Excise Duty and Cess Rs. 3.66 Crore, for which Appeals are pending for disposal (Previous Year Rs.9.32 Crore).
- 16.3 Royalty of Rs. 612.68 crore and Forest Permit Fee of Rs.4.80 Crore was paid in advance to TS Government out of the proceeds collected from TSGENCO. This amount is adjusted subsequently against the Coal dispatches (Previous Year NIL).

NOTE 17: EQUITY SHARE CAPITAL

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
AUTHORIZED		
180,00,00,000 Equity Shares of Rs.10/- each (Previous Year - 180,00,00,000 Equity Shares of Rs.10/- each)	1,800.00	1,800.00
ISSUED, SUBSCRIBED AND PAID-UP		
173,31,98,119 Equity Shares of Rs.10/- each fully paid up (Previous Year - 173,31,98,119 Equity Shares of Rs.10/- each - fully paid up)	1,733.20	1,733.20
Total	1,733.20	1,733.20

The Company has only one class of shares i.e. Equity Shares having par value of Rs.10/- each

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

As at 31.03.2023

(Rs. in Crore)

Particulars	Balance as at 01.04.2022	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2022	Changes in Equity Share Capital during the current year	Balance as at 31.03.2023
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

As at 31st March 2022

(Rs. in Crore)

Particulars	Balance as at 01.04.2021	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2021	Changes in Equity Share Capital during the current year	Balance as at 31.03.2022
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

The details of Shareholders holding More than 5%:

Name of the Shareholder	As at 31.03.2023		As at 31.03.2022	
	No. of Shares	% Held	No. of Shares	% Held
Hon'ble Governor of Telangana	88,55,99,147	51.096	88,55,99,147	51.096
Hon'ble President of India	84,75,60,000	48.902	84,75,60,000	48.902

17.1: RECONCILIATION OF EQUITY SHARES

(Rs. in Crore)

Particulars	As at 31.03.2023		As at 31.03.2022	
	No. of Shares	Amount (Rs. in Crore)	No. of Shares	Amount (Rs. in Crore)
Shares outstanding at the beginning of the year	1,73,31,98,119	1,733.20	1,73,31,98,119	1,733.20
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,73,31,98,119	1,733.20	1,73,31,98,119	1,733.20

17.2: DISCLOSURE OF SHARE HOLDING OF PROMOTERS

(Rs. in Crore)

Name of the Promoter	As at 31.03.2023			As at 31.03.2022		
	No. of Shares	% of Holding	% change during the year	No. of Shares	% of Holding	% change during the year
Hon'ble Governor of Telangana	88,55,99,147	51.0962	-	88,55,99,147	51.0962	-
Hon'ble President of India	84,75,60,000	48.9015	-	84,75,60,000	48.9015	-
Total	1,73,31,98,119	99.9977	-	1,73,31,98,119	99.9977	-



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 18A: OTHER EQUITY

(1) Current Year

(Rs. in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Remeasurement of defined benefits plans (Net of Tax) - (OCI)	Total	Non controlling interests
Balance as on 01.04.2022	18.89	1860.40	6683.97	(439.61)	8123.65	8.29
Profit for the Year 2022-23	-	-	2598.48	-	2598.48	
Other Comprehensive Income (net of tax)	-	-	-	(375.26)	(375.26)	
Dividends paid for 2021-22	-	-	(129.99)	-	(129.99)	
Transfer (from)/to Retained Earnings	-	100.00	(100.00)	-	-	
Addition during the year	29.24	-	-	-	29.24	0.17
Fly Ash Reserve Utilization (Capital Expenditure)	-	-	-	-	-	
Balance as on 31.03.2023	48.13	1960.40	9052.46	(814.87)	10246.12	8.46

(2) Previous Year

(Rs. in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Remeasurement of defined benefits plans (Net of Tax) - (OCI)	Total	Non controlling interests
Balance as on 01.04.2021	8.93	1,760.40	5,585.55	(403.19)	6,951.69	8.45
Adjustments for Prior Period Errors (net of Deferred Tax)	-	-	(73.41)	-	(73.41)	
Adjustments for changes in Accounting Policies (net of Deferred Tax)	-	-	129.57	-	129.57	
Restated Balance as on 01.04.2021	8.93	1,760.40	5,641.71	(403.19)	7,007.85	8.45
Profit for the Year 2021-22 (Restated)	-	-	1,228.92	-	1,228.92	
Other Comprehensive Income (net of tax) (Restated)	-	-	-	(36.42)	(36.42)	
Dividends paid for 2020-21 (including dividend distribution tax)	-	-	(86.66)	-	(86.66)	
Transfer to/(from) retained earnings	-	100.00	(100.00)	-	-	
Addition during the year	9.96	-	-	-	9.96	(0.16)
Fly Ash Reserve Utilization (Capital Expenditure)	-	-	-	-	-	
Restated Balance as on 31.03.2022	18.89	1,860.40	6,683.97	(439.61)	8,123.65	8.29



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

General Reserve: This is used from time to time to transfer profits from the Retained Earnings for appropriation purposes.

Fly Ash Utilization Reserve: This represents the proceeds from sale of Fly Ash and interest accrued on the fixed deposits made out of the proceeds of Fly Ash Sale. This reserve can be used for the development works as per MoEF guidelines.

Retained Earnings: This represents the accumulated Retained Earnings by the Company over the years. This reserve can be utilized for payment of dividend and other purposes in accordance with the provisions of the Companies Act, 2013.

Remeasurement of Defined Benefits Plans (Net of Tax) (OCI): This represents the accumulated change in the actuarial liabilities of the respective employee defined benefit plans due to changes in the Actuarial assumptions and experience adjustments net of Taxes.

NOTE 18B. NON CONTROLLING INTEREST

(Rs. in Crore)

Particulars	As at 31.03.2022	Additions	Deductions	As at 31.03.2023
Share Capital of M/s APHMEL Ltd	17.27	-	-	17.27
(31,88,593 Equity shares - Share capital plus General Reserve held by minority shareholders)		-	-	-
Capital Profits upto date of acquisition of 81.54% holding	(29.36)	-	-	(29.36)
Cumulative Revenue Profits from date of acquisition till date	52.43	3.53	-	55.96
Add : Unrealized (Profit)/ Loss upto date on Consolidation	4.53	(2.61)	-	1.92
Total	44.87	0.92	-	45.79
Less: The SCC Ltd- share @ 81.54%	36.58	0.75	-	37.33
Non Controlling Interest	8.29	0.17	-	8.46

NOTE 19A: BORROWINGS: (NON - CURRENT)

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Term Loans - From Banks		
Secured:		
1 From State Bank of India (Rs 2964.40 Crore Less current maturities of Rs 331.68 Crore and principle paid Rs 902.95 Crore)	1,729.77	2,062.30
2 From ICICI Bank (Rs 981.73 Crore Less current maturities of Rs 119.00 Crore and principle paid Rs 267.74 Crore)	594.99	713.99
3 From Bank of Baroda (Out of the sanctioned Loan Rs.487.55 Crore, loan drawn is Rs.45.15 Crore)	45.15	-
Total	2,369.91	2,776.29



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 19B: BORROWINGS: (CURRENT)

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
I. Secured:					
1	Current Maturities of Long-Term Debt				
	SBI - Term Loan	331.68		331.68	
	ICICI Bank - Term Loan	119.00		119.00	
	SBI - Solar Power Plants	-	450.68	475.62	926.30
2	Loans payable on demand - from Banks				
	Cash Credit	4.35		11.45	
	Working Capital Loans from Banks	-	4.35	425.51	436.96
	Total		455.03		1,363.26

- 19A.1 Loan from SBI is secured by Hypothecation of Project Assets by way of first pari-passu charge on both present and future including Equitable mortgage of Project Land. The outstanding loan amount of Rs 2,061.45 Crore as on 31.03.2023 is repayable in 24 quarterly instalments of Rs.82.92 Crore each and 1 instalment of Rs 71.37 Crore. Rate of Interest payable on this loan is 8.20% p.a.
- 19A.2 Loan from ICICI Bank is secured by first pari-passu charge on movable and immovable assets of STPP (both present and future) along with other lenders. The Outstanding loan amount of Rs. 713.99 Crore as on 31.03.2023 is repayable in 24 quarterly instalments of Rs.29.75 Crore each. Rate of Interest payable on this loan is 8.63% p.a.
- 19A.3 During the year, an amount of Rs.487.55 Crore is sanctioned by Bank of Baroda for installation of FGD system at 2x600 MW Power Plant (STPP). The loan is secured by second charge on the STPP assets (2x600 MW plant). The loan amount is repayable in 48 quarterly instalments of Rs.10.16 Crore each commencing from 30.09.2024. An amount of Rs.45.16 Crore was drawn during the year. The applicable rate of interest is 1 Year SBI MCLR with annual reset (7.20% as on 31.03.2023).
- 19B.1 Cash Credit - Secured by first charge in favour of participating banks ranking pari-passu on the Stocks & Receivables and Other Current Assets.

NOTE 20: TRADE PAYABLES (CURRENT)

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
1.	Dues to Micro Enterprises and Small Enterprises		11.94		18.35
2.	Dues to Others		1,210.76		994.29
	Total		1222.70		1012.64

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)**Trade Payables Ageing Schedule:****a) As on 31.03.2023**

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Unbilled	Not Due	
i) MSME	2.34	-	-	-	1.18	8.42	11.94
ii) Others	120.38	6.15	2.81	3.57	208.32	745.48	1,086.71
iii) Disputed Dues-MSME	-	-	-	-	-	-	-
iv) Disputed Dues-Others	1.14	10.18	19.12	79.80	9.49	4.32	124.05
Total	123.86	16.33	21.93	83.37	218.99	758.22	1,222.70

b) As on 31.03.2022

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Unbilled	Not Due	
i) MSME	1.20	-	-	-	3.67	13.47	18.34
ii) Others	43.95	6.09	5.95	1.48	377.11	455.77	890.35
iii) Disputed Dues- MSME	0.01	-	-	-	-	-	0.01
iv) Disputed Dues-Others	0.87	-	1.01	79.24	22.82	-	103.94
Total	46.03	6.09	6.96	80.72	403.60	469.24	1,012.64

NOTE 21: FINANCIAL LIABILITIES**21.A: LEASE LIABILITIES**

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
1. Non Current :		
Lease Liabilities	4.40	9.39
Total	4.40	9.39
2. Current:		
Lease Liabilities	11.46	7.35
Total	11.46	7.35

21.B.1 OTHER FINANCIAL LIABILITIES: (NON-CURRENT)

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Deposits from Coal Customers	128.60	177.65
Deposits from Vendors & Others	119.39	126.51
Total	247.99	304.16



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

21.B.2. OTHER FINANCIAL LIABILITIES: (CURRENT)

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
i)	Salaries & Wages Payable		249.37		278.10
ii)	Creditors for Capital Expenditure		343.64		589.31
iii)	Interest accrued but not due on Borrowings		0.01		-
iv)	Unclaimed Dividends		0.01		0.01
v)	Deposits from Vendors & Other Customers		125.69		112.88
vi)	Deposits from Coal customers		14.62		-
vii)	Other Payables:				
	a) Deposits from Others	3.42		3.13	
	b) Overdraft in Current Account	9.92		0.46	
	c) Other Liabilities	101.31	114.65	87.01	90.60
Total			847.99		1,070.90

21.B.2.1 Creditors for Capital Expenditure include dues against Capital procurement from Micro Enterprises and Small Enterprises of Rs.3.54 Crore (Previous Year Rs.6.36 Crore)

NOTE 22: PROVISIONS

(Rs. in Crore)

Particulars		As at 31.03.2023		As at 31.03.2022	
1.	Non - Current				
	(a) Provision for Employee Benefits:				
	Gratuity (to the extent unfunded)	2,924.32		3,312.69	
	Leave Encashment (Vesting)	687.70		558.68	
	Leave Entitlement (Non-vesting)	191.56		171.43	
	MMC & LPE	167.44		105.51	
	Settling-in- Allowance	97.56		64.85	
	Leave Travel Concession	61.64		46.99	
	Post Superannuation Medicare Benefit				
	- Executives - CPRMS(E)	236.82		211.06	
	- Non-Executives (CPRMS-NE)	637.50	5,004.54	557.99	5,029.20
	(b) Others				
	Overburden Removal Adjustment				
	Net of Advance Action Rs.648.54 Crore (PY Rs.530.97 Crore)	7,059.58		4,383.57	
	Final Void Maintenance (Back Filling)	12,234.80		10,314.03	
	Final Void Maintenance (Water Body)	5,547.38		4,579.32	
	Mine Closure (Net of PMCP receivables of Rs. 282.06 Crore (PY Rs.227.28 Crore)	1,335.59		1,306.71	
	Remedial Action Plan (EC)	80.36		87.81	
	Provision for CER/PH for expansion of Mines	15.95	26,273.66	-	20,671.44
	Total – Non Current		31,278.20		25,700.64

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

Particulars		As at 31.03.2023		As at 31.03.2022	
2. Current:					
	Provision for employee benefits:				
	Gratuity (unfunded)		1.78		1.82
	Leave Encashment (Vesting)		120.36		114.93
	MMC & LPE		29.79		35.55
	Superannuation Benefit		384.79		396.01
	Post Superannuation Medicare Benefit				
	- Executives - CPRMS(E)	17.12		16.42	
	- Non-Executives (CPRMS-(NE))	28.47	45.59	44.59	61.01
	Settling-in- Allowance		7.25		4.95
	Leave Travel Concession		21.62		19.32
	Performance Related Pay (Executives)		238.82		201.24
	PLB/PLR (Ex-gratia)		315.32		297.53
	Corporate Special Incentive		666.74		355.84
	Interest Subsidy (HBLRIS)		21.76		21.52
	Provision of PRC Arrears (NCWA-XI)		1,566.31		434.42
	Other Current Provisions:				
	Provision for Environment Compensation - NGT		41.34		41.21
	Provision for Warranty on Sales		0.37		0.37
	Total – Current		3,461.84		1,985.72

22.1 Provision for Overburden Removal (net of Advance Action):

- i) In respect of all open cast (OC) Mines in operation, the accounting of Overburden Removal (OBR) is carried out as per the Accounting Policy No:2.2.10.
- ii) During the year, the General Review of Project Stripping Ratios was carried out as per Accounting Policy No.2.2.10 (ii). Out of the 21 OC Mines, in respect of 7 Mines there is no change in Project Stripping Ratios. However, in respect of 14 OC Mines, considering the increase/decrease in the Coal and OB Reserves of the respective OC Mines due to the obvious reasons like shifting of faults, changes in quantities left over in depillared panels, changes in high wall bench configurations, changes in the seam thickness / width of the batter and haul roads etc., Stripping Ratios have been revised.
- iii) Consequent to the above general review of the Stripping Ratios, there is a decrease in the OBR Charge by Rs.629.70 Crore (Credit) in respect of 6 OC Mines and there is an increase in the OBR Charge by Rs.759.14 Crore (Debit) in respect of 8 OC Mines, the overall net Increase in OBR Charge being Rs.129.44 Crore, with corresponding reduction in the Profit before Tax (PBT) for the current year. The impact of the general review of the Stripping ratios during the current year is accounted as a change in the Estimate in the current year as per Ind AS-8.
- iv) Further, in respect of IK OCP, BC soil excavated under the external dump outside the quarry area of 13.99 L.Cum and 15.60 L.Cum during the year 2020-21 & 2021-22 respectively was erroneously considered for OBR accounting purpose. Hence, the above inclusion of BC removal quantities for OBR Accounting in previous years is viewed as a material prior period error and corrected retrospectively as per Ind AS-8 read with Company's Accounting Policy No.2.2.21. The financial impact of correction of prior period error is Rs.33.37 Crore which was adjusted against retained earnings / PBT of comparative period.(Refer Note no: 39.5.9.i)
- v) In addition to the above, due to the closure of mining operations at GK OC and Medapalli OC, the Overburden removal accounting was carried out for the terminal quantities of coal and OB removed in



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

the current year on actual basis. The opening balance of advance action of Rs.16.63 Crore and Rs.6.15 Crore in respect of GK OC and Medapally OC, respectively have been charged off to the Statement of Profit & Loss of the current year.

22.2 Provision for Backfilling of Over Burden/Maintenance of Water Body:

a) Position/Status as on 31.03.2022:

Until FY 2021-22, provision for Backfilling of Overburden is being made as per Accounting Policy no. 2.2.7.B. to meet the obligation (pursuant to the stipulations in Environment Clearances) regarding the reduction of the depth of final void to 30/35/40 metres from the surface as the case may be in respect of 8 Opencast (OC) Mines. Further, Provision for Water body Maintenance is being made in respect of 7 OC Mines pursuant to the stipulations in Environment Clearances (EC) for maintenance of final void as water body by providing adequate engineering interventions for sustenance of aquatic life. Other OC Projects are either on relay concept or no such stipulation is mentioned in the EC of respective Mines.

b) Changes/Movement during the year 2022-23:

- i) During the year, revised EC was approved for RG OC I Expansion Mine stating “the final void should be preferably as per the approved mine closure plan and in case it exceed 40m, adequate Engineering interventions shall be provided for the sustenance of aquatic life there in”. However, the relevant condition in Mining plan is “It is proposed fill the void with 194.36 M.cum of OB removed from the future expansion of the project”. Consequently, the amount of provision required to meet the obligation towards revised quantity of 194.36 M.Cum instead of earlier 128.40 M.cum is reassessed based on the estimates made by Project Planning Department. Based on re-assessment, the increase in the value of the obligation towards backfilling over and above the carrying amount of earlier Provision by Rs 271.93 Crore is provided for by way of recognizing related Site Restoration Asset as on 01.04.2022.
- ii) During the year, revised EC was approved for SRP OC II stating “the final void should be preferably as per the approved mine closure plan and in case it exceed 40m, adequate Engineering interventions shall be provided for the sustenance of aquatic life there in”. However, the relevant condition in Mining plan is “The Mining company shall backfill the final void utilizing OB of sequential mine”. The final void quantity is estimated at 320.85 M.Cum up to depth of 35 m from Surface. Consequently, the amount of provision required to meet the obligation towards revised quantity of 320.85 M.Cum instead of earlier 168.82 M.cum is reassessed based on the estimates made by Project Planning Department. Based on re-assessment, the increase in the value of the obligation towards backfilling over and above the carrying amount of earlier Provision by Rs 969.77 Crore is provided for by way of recognizing related Site Restoration Asset as on 01.04.2022.
- iii) During the year 2022-23, revised EAC minutes of meeting dt.14.03.2023 was received for Medapally OC with a condition to leave the final void of 258.31 with maximum depth of 220 m as water body by providing adequate engineering interventions for sustenance of aquatic life. As the ECs are issued by MoEF as per the minutes of EAC meetings, the amount of provision required to meet the obligation towards Water body Maintenance as against the earlier obligation to backfill the final void with Overburden was assessed based on the estimates made by Project Planning Department. Based on re-assessment, the decrease in the provision for waterbody requirements by Rs 1285.23 Crore out of which an amount of Rs 97.08 Crore is adjusted against the carrying amount of site restoration cost asset as on 01.04.2022 and an amount of Rs.1188.15 Crore is withdrawn from Provision and credited to the Statement of Profit and Loss.

*Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)*

- iv) In respect of MNG OC, JK-5 OCP and RG OC II Projects, the provision for Backfilling/Water body maintenance was reviewed by adopting the Revised Mine lives as proposed by Project Planning Department. Consequent to this, there is a decrease in the provision of Backfilling / Water body maintenance by Rs 152.87 Crore, out of which an amount of Rs 144.96 Crore is adjusted against the carrying amount of Site Restoration Asset and the balance amount of Rs.7.91 Crore is withdrawn from Provision and credited to Statement of Profit and Loss of the Current Year.
- v) As per the Accounting Policy 2.2.7 B(iv) of the company, specific realistic assessment of estimated expenditure for meeting the obligation for Backfilling of final void in respect 3 OC Mines (RG OC I, JK5 OCP and MNG OCP) which are nearing closure was carried out by the Project Planning Department. Consequent to this specific reassessment, there is a increase in the provision of Backfilling by Rs 212.47 Crore, out of which an amount of Rs 220.39 Crore is adjusted against the carrying amount of Site Restoration Asset and the balance amount of Rs.7.92 Crore is withdrawn from Provision and transacted in the Statement of Profit and Loss of FY 2022-23.
- vi) Reassessment of the Backfilling Obligation as on the Reporting Date i.e. 31.03.2023 for the Mines not covered under specific assessment as above, the current year's weighted average outsourcing OB removal rate excluding the explosive cost element is made. Consequently, on assessment of Backfilling Obligation, there is an increase in the provision by Rs.1,706.64 Crore on the Reporting Date which was provided for by way of addition to the related Site Restoration Assets by the corresponding amount.

22.3 Provision for Mine Closure Plan (MCP):

- i) Provision for Mine Closure Plan (MCP) is being recognized as per the Accounting Policy no 2.2.7.A based on Mine Closure Plans approved by MoC or Company's Board as per the guidelines of Ministry of Coal (MoC) dated 7th January 2013.
- ii) Provision for Mine Closure Plan is made for 19 OC Mines and 23 UG Mines presently operating against 21 OC Mines and 24 UG Mines owing to the merger of the mines. Further, provision in case of 6 UG mines and 3 OC mines which are closed is carried in the Balance sheet.
- iii) During the year, Mine Closure Plan provision was re-assessed in respect of 7 mines due to adoption of revised mine lives as proposed by Project Planning Department. Consequent to this, there is an overall decrease in Mine Closure provision by Rs 13.21 Crore. Out of which, an amount of Rs. 9.65 Crore is adjusted against the related Site Restoration Asset and the balance provision of Rs 3.56 Crore is withdrawn and credited to the Statement of Profit and Loss in the current year.
- iv) During the year 2022-23, Mine Closure Plan provision was re-assessed in respect of 22 mines consequent to the revised Escrow agreements entered during the year 2022-23. Consequent to this, there is an overall increase in Mine Closure Provision by Rs 78.53 Crore. Out of which, an amount of Rs.78.62 Crore is added to the related Site Restoration Asset and the balance provision of Rs 0.09 Crore is withdrawn and credited to the Statement of Profit and Loss of the current year.
- v) In pursuance of Accounting policy No.2.2.7 (A) (vii), the obligation towards Final Mine Closure activities in respect of 15 Mines for which the remaining life is 5 years or below is re-estimated by Project Planning Department. Consequent to this reassessment, there is a overall decrease in the provision towards Mine closure obligation of these Mines by Rs.109.63 Crore, out of which an amount of Rs.25.28 Crore is adjusted against the carrying amount of Site Restoration Asset and the balance provision of Rs 84.35 Crore is withdrawn and credited to the Statement of Profit and Loss of the current year.
- vi) In pursuance of Accounting policy No.2.2.7 (A) (vi), an amount of Rs.71.87 Crore is recognised as Receivable against Progressive Mine Closure Expenditure claims in respect of 26 Mines for the year 2022-23, by crediting to the natural heads of expenditure.



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

- vii) Further, as per Ind AS 36 read with Appendix A to Ind AS 16, PPE the increase in the Site Restoration Assets is tested for impairment in respect of UG mines incurring continuous losses and an amount of Rs.8.04 Crore due to changes in the Mine Closure Provision is recognised towards Provision for Impairment in the current year.
- viii) During the year 2022-23, an amount of Rs.263.95 Crore (including Rs.55.09 Crore of interest accrued net of TDS) was deposited in designated Escrow Accounts. The cumulative Deposit as on 31.03.2023 is Rs.1,418.66 Crore (including accrued interest of Rs.296.57 Crore net of TDS) (Previous year – Rs.1,176.18 Crore including interest of Rs.241.48 Crore net of TDS).
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- ix) Against the deposits for MCP held in the Escrow Accounts, an amount of Rs.21.47 Crore was released by Coal Controller during the year 2022-23 (PY Rs.36.79 Crore). This amount is 50% of the deposited amounts including interest on Mine closure expenditure claims in respect of 20 Mines for the years from 2013-14 to 2017-18 submitted by the Company.

22.4 Provision for Remediation & Community Resource Augmentation Plans(RP&NCRAP)

- i) Upto FY 2021-22 the Company has made provision of Rs.92.50 Crore for implementation of Remediation Plan and Natural & Community Resource Augmentation Plans (RP & NCRAP) in respect of Projects falling under violation category. After adjusting the Expenditure incurred up to FY 2021-22 of Rs.4.70 Crore, the balance amount of provision as on 31.03.2022 was Rs.87.81 Crore.
- ii) During FY 2022-23, ECs were approved for four Mines by MoEF& CC and EAC/SEAC recommended ECs for six Mines recommending the activities for Rs.20.65 Crore towards implementation of RP, CRAP,NCRAP & PH commitments as against the provision made for Rs.26.30 Crore. Accordingly, excess provision of Rs.5.65 Crore was written back and credited to the Statement of Profit and Loss of the Current Year. Further, an amount of Rs.8.13 Crore is provided towards implementation of RP, CRAP, NCRAP & PH commitments in respect of the remaining Mines in Violation Category. The Net increase in the Provision Rs.2.48 Crore (PY withdrawal of Rs.4.43 Crore) for the year was classified and presented as an Exceptional Item, as was done in previous year. After setting off of expenditure incurred in FY 2022-23 of Rs.9.93 Crore, the balance amount of provision as on 31.03.2023 was Rs.80.36 Crore.(PY 87.81 Crore)

22.5 Provision for CER/PH commitments for New/Expansion Mines:

- i) In case of new/expansion mines, the Company is obtaining Environment Clearances (ECs) as per the EIA notification,2006 and its subsequent amendments from time to time. MoEF &CC issued O.M. vide F.No.22-65/2017-IA.III dated 01.05.2018 regarding guidelines for fund allocation in respect of CER activities in addition to the EIA/EMP cost based on the nature of the project and capital cost for fulfilling the issues raised in the Public Hearings.
- ii) Subsequently, MoEF&CC issued another O.M vide F.No.22-65/2017-IA.III dated 30.09.2020 wherein it has directed the EAC/SEAC that the Public Hearing commitments to be incorporated as part of the EMP while according ECs in lieu of CER. Accordingly, the Company is providing CER/Public Hearing commitment budget along with timelines in the EIA/EMP report and the same is being deliberated and decided by the EAC/SEAC for granting ECs.
- iii) Considering the Constructive obligation for meeting the Commitments given in the Final EMPs submitted to MoEF for Obtaining ECs, provision towards CER/PH commitments is recognised during the year for an amount of Rs.15.95 Crore.

22.6 Provision for Environment Compensation – (Hon' NGT):

- i) Provision towards Environment compensation represents, provision made in FY 2021-22 for an amount of Rs.41.21 crore consequent to the judgement of National Green Tribunal on the cases filed by residents

*Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)*

of Sattupalli regarding the environmental violations, sound pollution, air pollution, water pollution and cracks on Houses caused by blasting operations carried out by the Company and transportation coal by road instead of rail in respect of JVR OC II Mine. The case was contested by the Company by way of filing a civil appeal before Hon'ble Supreme Court. The Hon'ble Supreme Court has advised to deposit 50% of the amount awarded by Hon' NGT vide it's order dated 13.03.2023 and accordingly an amount of Rs.21.61 Crore was deposited with Hon' NGT on 29.03.2023.

- ii) Further during the year, provision was made for an amount of Rs.0.14 Crore towards Environmental compensation demand issued by TSPCB in pursuance of directions of Hon' NGT in respect of OA No.39/2022 (SZ) filed on the alleged environmental violations and damages due to the operation of Khairagura OCP.

22.7 Provision towards Performance Related Pay (PRP) (Executives):

- i) The carrying amount of the provision represents the amounts payable to Executives of the Company as part of Revised Pay Package which was adopted by Company on par with other Central Public Sector Units as per 2nd and 3rd PRC in respect of the period from 01.01.2007 upto 31.03.2014 for Rs.67.95 Crore, Rs.53.48 Crore for FY 2021-22 and Rs.117.39 Crore for FY 2022-23.
- ii) During the year, payments of PRP for FY 2019-20 for an amount of Rs.79.63 Crore were released. The remaining surplus provision of Rs.0.18 Crore was withdrawn and credited to the Statement of Profit and Loss of the current year.
- iii) Pending receipt of approval from the Designated Authority, Rs.117.39 Crore is provided for the year 2022-23 as per the procedure prescribed DPE Guidelines considering Operating Profit for the current year (i.e. Profit Before Tax after excluding interest earned on Idle Cash, Deposits/Investments). (Previous Year - Rs.53.48 Crore)

22.8 Contributory Post Retirement Medicare Benefit Scheme (Non Executives):

- i) As per the terms of NCWA X wage agreement concluded in the year 2017-18, the Company has to contribute an amount of Rs.18,000/- per employee who was on roll as on 01.07.2016 or has joined thereafter to the Contributory Post Retirement Superannuation Medicare Scheme (CRPMS-NE).
- ii) Upto FY 2020-21, the company had recognized Provision towards the contributory liability of Rs.18,000/- only treating the same as a Defined Contribution Plan. However, in pursuance of the C&AG suggestions and after examining the peer Industry practice, the constructive obligation of the Company in respect of the designated medical benefit of Rs.8.00 Lakhs / per employee or such lower amount, as the case may be, as per the Scheme guidelines, in respect of both on roll and not on roll Employees (Card Holders) is being recognized as 'Defined Benefit Obligation' based on the Actuarial Valuation from FY 2021-22 onwards.

22.9 Executives' Superannuation Benefit Scheme (EDCPS):

- i) Owing to non-formulation of the Modalities of the scheme, the Superannuation Benefit contributions (Executives) have remained payable in the books. Recently, the Company has formulated a scheme "SCCL Executives Defined Contribution Pension Scheme 2007" and the activities related to the implementation of the scheme are in progress.
- ii) During the year, the remittance of Monthly contributions to EDCPS Fund Manager (LIC) have commenced. The total amount of contributions payable to the Superannuation Benefit Scheme up to 31.03.2023 amounted to Rs.324.38 Crore (Previous year Rs.324.38 Crore). Out of which, Rs.10.00 Crore was deposited to Trust Account as initial contribution in FY 2019-20. During the year 2020-21, 2021-22 and 2022-23, the contributions of Rs. 62.47 Crore, Rs.5.51 Crore and Rs.11.03 Crore respectively, relating to NOR employees (Retirements/Deaths) have been remitted to EDCPS Trust Account or paid to the nominees of the concerned Ex-executives, as the case may be. The Net contributions outstanding to



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

be deposited as on 31.03.2023 amounted to Rs.235.38 Crore which was carried as a provision as on the Reporting Date (Previous year Rs.246.40 Crore).

- iii) As there exists constructive obligation to deposit the contributions to the Trust along with interest, the Company is providing for compensatory interest. Upto FY 2021-22, an amount of Rs.149.63 Crore was provided for. During the year, considering the procedure adopted by Coal India Limited for remittance of compensatory interest in pursuance of MoC approval, the Senior Officers Committee has recommended the modalities to be adopted in the Company for payment of compensatory interest. Considering the recommendations of the Senior Officers Committee, the compensatory interest payable upto FY 2022-23 has worked out to Rs.140.91 Crore only and hence, the surplus provision of Rs.8.71 Crore was withdrawn and credited to the Statement of Profit and Loss for the year 2022-23 (Previous Year Provision of Rs.21.19 Crore).

22.10 Provision for Pay Revision Arrears (NCWA-XI):

Pay Revision Provision (NCWA XI) represents the provision made towards Pay Revision Arrears against NCWA-XI applicable from 01.07.2021. The Provision is made for the period from July, 2021 to March, 2023, considering the fitment benefit of 19% finalized in 10th meeting of JBCCI held on 19.05.2023 and the allowances and other benefits agreed upon. During the year, an amount of Rs.1,104.86 Crore is provided including topping up of provision made in FY 2021-22 based on the finalized wage agreement.

22.11 Considering the Pay Revision Agreement concluded by JBCCI on 20.05.2023 which is applicable for NCWA-XI i.e. from 01.07.2021, the incremental liability on the Actuarial valuation of the various Defined Benefit obligations as on the Reporting Date i.e. 31.03.2023 have been transacted in the Books of Account of FY 2022-23, considering the same as an 'Adjusting Event After the Reporting Date' as per the provisions of Ind AS-10 (Refer Note No.30.1 and Note No.38A.1).

22.12 Royalty on Closing Stock of Coal at Mines/CSPs amounting to Rs.207.61 Crore was not transacted in the Books (Previous year Rs.120.56 Crore) (Restated).

NOTE 23: OTHER NON - CURRENT LIABILITIES

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Deferred Grant	-	-
Total	-	-

NOTE 24: OTHER CURRENT LIABILITIES

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Statutory Dues	2,334.74	3,694.34
Advances from Coal Customers	1,519.36	1,482.72
Advances from Others	19.89	31.21
Liability for unspent CSR	69.91	59.81
Deferred Govt Grant (VGF - Solar)	16.09	17.50
Provision towards Other taxes (Entry Tax)	196.51	196.51
Total	4,156.50	5,482.09

- 24.1 Statutory dues includes Royalty of Rs.NIL (Previous Year Rs.1,755.12 Crore), DMFT of Rs.1,497.72 Crore (Previous Year Rs.1,008.57 Crore), NMET of Rs.144.97 Crore (Previous Year Rs.97.79 Crore) and Forest Permit Fee of Rs.NIL (Previous Year Rs.176.51 Crore) remittance of which could not be made due to delay in realization of dues from customers.

*Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)*

- 24.2 Deferred Government Grant - Current (VGF - Solar) represents the proceeds of Viability Gap Funding received from M/s. SECI towards 1st Instalment against the setting up of 3rd Phase of Solar Plants. Out of the total proceeds of VGF received during the year 2021-22 of Rs.27.37 Crore, after setting of Capital Expenditure incurred upto 2022-23 of Rs.12.28 Crore (Previous Year of Rs.10.87 Crore), the remaining Proceeds of VGF Grant of Rs.15.09 Crore (Previous Year Rs.16.50 Crore) have been recognized and presented as 'Deferred Government Grants - Current' which would be netted off against the expenditure to be incurred in due course (Refer Note No.4.2 & 39.5.2A.4).
- 24.3 Liability for unspent CSR represents the Unspent amounts against the Ongoing Works sanctioned under CSR Budget for the Year 2022-23 of Rs.32.61 Crore, 2021-22 of Rs.23.50 Crore and the balance of provision made in FY 2019-20 & FY 2020-21 of Rs. 10.62 Crore & Rs.3.18 Crore respectively (Previous year Rs.59.81 Crore). These Unspent amounts of FY 2022-23 of Rs. 32.66 Crore have been deposited in the separate "Unspent CSR Bank Account 2022-23" opened with SBI, Kothagudem on 29.04.2023. The unspent amounts of CSR of FY 2021-22 of Rs.23.66 Crore were also carried in the unspent CSR Bank Account 2021-22. Further, the unspent amounts of CSR of FY 2019-20 & 2020-21 of Rs.14.17 Crore were also carried in the unspent CSR Bank Account of 2020-21. (Refer Note no 14.5).
- 24.4 Interest free loan from Government of Andhra Pradesh Rs.1.00 Crore vide G.O.Ms.No.201 dated 21.08.1997 for implementing the Voluntary Retirement scheme as a full and final settlement of the concessions was given to the Company. The Company has implemented the voluntary retirement scheme in the year 1997 and schedule for repayment of loan was deferred till 2010-11 for revival of the Company vide Lr.No.23600/IFR/2002-03 dated 13.09.2003. Further request is made to extend schedule for repayment of loan.

NOTE 25: CURRENT TAX LIABILITIES (NET)

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Provision for Income Tax	-	-
Less: Advance tax paid Including TDS & TCS	-	-
Total	-	-



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 26: REVENUE FROM OPERATIONS

(Rs. in Crore)

Particulars		2022-23		2021-22	
(A)	Sale of Coal:				
1.	Turnover (Gross)		26,515.53		20,986.00
2.	Adjustments for Variance Consideration				
	i) Penalty for Short lifting of Coal	5.04		8.41	
	ii) Bonus for Supply of Coal	179.23		29.67	
	iii) Provision for Shale/ Stone & Grade Variance	(378.72)	(194.45)	(48.52)	(10.44)
	Total (1+2)		26,321.08		20,975.56
	Less : Statutory Levies:				
	i) Royalty	2,107.85		1,786.19	
	ii) GST Compensation Cess	2,449.23	4,557.08	2,405.61	4,191.80
	Total - Sales (Coal)		21,764.00		16,783.76
	Less: Transfer to Development		-		155.38
	Net Sales – Coal (A)		21,764.00		16,628.38
(B)	Sale of Power:				
	i) Thermal (STPP)		4,395.86		3,833.37
	ii) Solar Banked Units		19.40		27.71
	Net Sales – Power (B)		4,415.26		3,861.08
(C)	Income from Services:				
	Consultancy Services		4.42		4.37
(D)	Sale of Other Goods:				
	Sale of other Goods		15.15		5.88
	Total (A+B+C+D)		26,198.83		20,499.71

- 26.1 The Gross Turnover of Coal presented above is net of Goods and Services Tax (GST).
- 26.2 The Company has not opted for Regulatory Deferral Accounting given under Ind AS 114 in respect of Thermal Power Plant Operations as per the option permitted under Ind AS at the time of implementation in FY 2016-17 which was also the year of commencement of Power Plant Operations. The Company is recognizing Revenue from Sale of Power as per Ind AS-115 - Revenue from Contracts with Customers.
- 26.3 The value of coal transfer to STPP for internal Consumption of Rs.2,709.57 Crore is adjusted against consumption of Raw materials at STPP (PY Rs.2,174.44 Crore-Restated).
- 26.4 The Company had filed Mid-Term Review (MTR) Petition in respect of the control period 2019-24 on 30.11.2022. The Hon'ble TSERC issued Order on 23.03.2023 on the Mid-Term Review Petition filed by the Company. In the MTR order issued by the Hon'ble TSERC, the rightful claims of the Company towards additional capital cost, capital liability discharged, O&M Expenses, effective Income Tax on the Return on Equity have not been allowed. The Company is in the process of filing Review Petition before the Hon'ble TSERC seeking review of rightful claims disallowed.

However, the impact of the Mid Term Review Order is transacted in the Books of Accounts of FY 2022-23 as per the decision of the Hon'ble TSERC on various elements including admittance of the restructuring cost of Term Loans of Rs.77.84 Crore. After setting off of the liability towards 2/3rd savings in interest already provided for in earlier years of Rs 69.04 Crore, additional Revenue of Rs 20.35 Crore is recognized from Sale of Power

*Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)*

covering the period upto FY 2021-22. (Refer Note No.8.3 & 31.II.1).

In addition, the Billed Revenue of FY 2022-23 is also reduced by Rs 64.89 Crore towards reduction in Annual Fixed Charges. Hence, the net reduction in Revenue on account of Mid Term Review Order transacted in the Books of Accounts of FY 2022-23 is Rs 44.54 Crore.

- 26.5 The Billing Disputes Petition filed by the Company before the Hon'ble TSERC on the claims disallowed by TSPCC upto FY2018-19 was decided by the Hon'ble TSERC vide its Order dated 21.11.2022. The claims of the Company towards Additional Coal Cost on actual Generation in excess of Scheduled Generation, Incentive upon that excess generation and water cess and Taxes of Rs 3.28 Crore have been disallowed and have been written off as Bad debts in FY 2022-23.

Though the Bills for Actual Generation beyond Scheduled Generation is disallowed by Hon'ble TSERC, the Actual Metered Energy (JMR) is accepted by TSDISCOMS post award of TSERC Order and hence these claims are considered as realizable dues. Further, the claims for additional coal cost upto scheduled generation of Rs 119.74 Crore is considered as allowed by the Hon'ble TSERC as per the interpretation of the TSERC Order by the Company.

However, TSPCC has denied the claim made by the Company as per the interpretation of TSERC Order, stating that the additional coal cost upto the Scheduled Generation also is disallowed by the Hon'ble TSERC. On this denial of claim by TSPCC for an amount of Rs 119.74 Crore, a Clarification Petition is filed before the TSERC on 08.06.2023 and pending the clarification order to be issued by Hon'ble TSERC, the management is of the view that no provision/ reversal of the revenue is required, as the amounts have been appropriately billed and also allowed by the TSERC. These dues have been classified and presented as ' Trade Receivable(Power) – Disputed - considered good. (Refer Note No.12.B4)

- 26.6 Against the sale of power billed to TSDISCOMS during the FY 2021-22 and FY 2022-23, the TSDISCOMS have filed a petition (OP No. 13 of 2023) on 05.05.2023, requesting the Hon'ble TSERC to direct the Company to change the coal supply being made to its Thermal Power Plant (STPP) at the notified basic price corresponding to the coal grade being supplied without any additional charge/ premium, for the period FY 2021-22 to till the date of operationalization of Naini Coal Block and later to adopt the CERC Input Price determination methodology. On the petition filed by the TSDISCOMS, Hon'ble TSERC has advised the Company to submit it's counter and the same in process. The management is of the view that as the bills of the cost of coal have been raised appropriately as per the bridge linkage in lieu of Naini Coal Block supplies as per the MOU Terms and conditions, no provision/ reversal of the Revenue is required. The provisional amount of dispute involved is Rs 407.93 Crore. These dues have been classified and presented as ' Trade Receivable(Power) – Disputed - considered good. (Refer Note No.12.B4)
- 26.7 Sale of Solar Banked Units of Rs.19.40 Crore mentioned above represents the value of Banked units taken over by TSDISCOMS after reducing applicable Banking charges @ Rs.4.501/unit under Long Term Open Access Agreement (Previous Year Rs.27.71 Crore @ Rs.4.32/unit).



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

Disaggregated Revenue Information as per Ind AS 115 – “Revenue from Contracts with Customers”:

(Rs. in Crore)

Particulars	2022-23	2021-22
Types of goods or services		
– Coal	21,764.00	16,628.38
– Power	4,395.86	3,833.37
– Solar	19.40	27.71
– Others	4.42	4.37
– Other goods	15.15	5.88
Total Revenue from Contracts with Customers	26,198.83	20,499.71
Types of Customers for coal		
– Power sector	15,619.55	12,227.09
– Non Power Sector	6,144.44	4,401.29
Types of Customers for Power		
– Electricity distribution companies	4,415.26	3,861.08
Types of Customers for Services		
– Consultancy income	4.42	4.37
Types of Customers for other goods		
– Other goods	15.15	5.88
Total Revenue from Contracts with Customers	26,198.83	20,499.71
Types of Contracts of Coal		
– Fuel Supply Agreements	20,312.39	15,596.83
– E Auction/E Linkage	1,107.59	766.35
– Others	344.02	265.20
Types of Contract for Power		
– Power Purchase Agreement	4,395.86	3,833.37
– Long Term Open Access Agreement	19.40	27.71
Types of Contract for Services		
– Others	4.42	4.37
Types of Contract for other goods		
– Other goods	15.15	5.88
Total Revenue from Contracts with Customers	26,198.83	20,499.71
Timing of Goods or Services		
– Goods transferred at a point in time (Coal)	21,764.00	16,628.38
– Goods transferred over time (Power)	4,395.86	3,833.37
– Goods transferred at a point in time (Other goods & Solar)	34.55	33.59
– Services completed over time (services)	4.42	4.37
Total Revenue from Contracts with Customers	26,198.83	20,499.71

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 27: OTHER INCOME**

(Rs. in Crore)

Particulars		2022-23		2021-22	
(a)	Interest Income				
	Interest on Investments (Non-trade)	191.52		260.25	
	Interest on Term Deposits	76.74		86.84	
	Interest on Sundry Debtors for Coal, Loans, Advances to others	64.51		48.47	
	Interest on deposit with LIC(ETB)	449.23		305.53	
	Interest on Income Tax Refund	0.03	782.03	4.77	705.86
(b)	Income from Mutual Funds - Measured at FVTPL		9.88		0.34
(c)	Other non-operating Income				
	Rents	11.11		9.31	
	Rent from Investment Properties	2.46		1.02	
	Electricity & Fuel	14.60		13.00	
	Water Charges	0.80	28.97	0.93	24.26
	Sale proceeds of Fly Ash	28.76		9.96	
	Interest accrued on FD made from fly ash proceeds	0.48		-	
	Less: Transferred to Fly Ash Reserve	(29.24)	-	(9.96)	-
(d)	Provisions and Liabilities no longer required written back		1,566.79		546.83
(e)	Miscellaneous income				
	Profit on Sale of Property, Plant and Equipment	1.69		3.05	
	Sale of Scrap	66.28		48.04	
	Penalties recovered from Contractors & Vendors	79.75		50.08	
	Service Charges E-Auction Coal	12.66		10.17	
	Other Miscellaneous Receipts	11.81	172.19	8.72	120.06
(f)	Subsidy from CCDAC for Protective/Other works etc.		13.34		1.82
	Total		2,573.20		1,399.17

27.1 Income from Mutual Funds includes an amount of Rs.0.27 Crore towards Fair Value adjustment as on 31.03.2023 recognised through Statement of Profit and Loss (FVTPL) (PY - NIL).

27.2 **Provisions written back include:**

- i) Withdrawal of Provision for Impairment recognized in the earlier years on Buildings, Roads, Development expenditure of Rs.104.77 Crore and on Site Restoration Assets (MCP) of Rs.55.65 Crore in respect of Loss making UG Mines corresponding to the amount of depreciation charged / regularized during the year.(Refer Note No.31A-2)
- ii) Withdrawal of provision for Backfilling at Medipalli OCP for an amount of Rs.1188.15 Crore due to change in the Site Restoration obligation from Backfilling to waterbody maintenance with adequate Engineering interventions for sustenance of aquatic life in pursuance of revised EAC Minutes. Further, Waterbody provision of an amount of Rs.7.91 Crore in respect of MNG OC, is withdrawn consequent to adoption of revised mine life. (Refer Note No.22.2 (b) (iii) & (iv)).
- iii) Withdrawal of provision made for Mine Closure obligation (MCP) of Rs.88.00 Crore consisting of withdrawal of provision of Rs.3.65 Crore on account of adoption of Revised Mine lives/ Revised Escrow



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

- Agreements and withdrawal of provision of Rs.84.35 Crore on account of specific reassessment of Final Mine Closure obligation in respect of Mines nearing completion (Refer Note No.22.3 (iii), (iv) & (v)).
- v) Withdrawal of provision made for Impairment of infructuous capital expenditure incurred on the non-viable Coal Blocks (New Patrapara, Odisha and Penagadapa, Telangana) surrendered to Govt. of India for an amount of Rs.57.20 Crore consequent to write off of the expenditure not collectable from the future allottees during the year (Refer Note No.36.3).
- v) Withdrawal of provision of Rs.22.65 Crore recognised in earlier years towards Employers' Contribution of CMPF on Not Onroll Leave Encashment which is no longer required to be maintained as the issue is closed at CIL. Further, an amount of Rs.8.71 Crore towards surplus provision towards Compensatory Interest on the accumulated EDCPS contributions as per the modalities recommended by the Senior Officers Committee.
- vi) Withdrawal of provision made towards grade deterioration of Rs.3.54 Crore in respect of non-saleable firey Washery Rejects at Manguru Washery, as the Washery Rejects have been disposed off during the year by blending with higher grade coal (Refer Note No.11.2)
- vii) Miscellaneous Credits and Unclaimed amounts taken into Company's account for Rs.17.36 Crore (Previous year Rs.16.20 Crore).
- 27.3 Subsidy receivable against the Revenue protective works of Rs.7.69 Crore is recognised during the year as per the approved minutes of CCDAC (Previous Year Rs.1.82 Crore). In addition, the capital grants approved by CCDAC during the year have been set off against corresponding carrying amounts of Assets (WDV) and the surplus grants of Rs.5.65 Crore, remaining after set off against the carrying amount of the respective Assets have been transacted in the Statement of Profit & Loss as Revenue Grant.
- 27.4 As per the accounting policy followed by the Company, interest on belated payment of Coal dues is recognised on realization in view of the uncertainty involved in the ultimate collection as per the Accounting Policy No.2.2.1 F (a). During the year, interest accrued on the delayed payment of Coal dues from M/s.TSGENCO of Rs.1232.00 Crore is waived off by the Board of Directors in their meeting held on 29.07.2022 considering the request from TSGENCO upon settlement of total pending dues.
- 27.5 During the year, TSPCC has paid an amount of Rs.318.62 Crore in instalments towards liquidation of arrears of power dues without considering the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022. Since the amounts are paid towards power dues only, no late payment surcharge revenue is recognized as per the Accounting Policy of the Company as at 2.2.1.F(b).

NOTE 28: COST OF MATERIALS CONSUMED

(Rs. in Crore)

Particulars	2022-23	2021-22
Stores & Spares	598.26	640.30
Explosives	1,613.25	821.60
Petrol, Oil and Lubricants (POL)	4,270.17	3,053.16
Internal Consumption of Coal	0.01	0.02
Others	2.14	13.21
Total	6,483.83	4,528.29

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 29: CHANGES IN INVENTORIES OF FINISHED GOODS**

(Rs. in Crore)

Particulars	2022-23	2021-22
Opening Stock	911.79	890.97
Less: Internal Consumption of Coal	0.01	0.02
Less: Closing Stock	1551.87	911.79
Total	(640.09)	(20.84)

29.1 The above change in the Inventory includes the impact of change in the Accounting Policy relating to valuation of Closing Stock by Rs.51.25 Crore (increase) for FY 2022-23 and Rs.6.35 Crore (reduction) for the comparative year FY 2021-22 (Refer Note No.39.6.5).

NOTE 30: EMPLOYEE BENEFITS EXPENSE

(Rs. in Crore)

Particulars	2022-23	2021-22
Salaries, Wages and Allowances	3,712.05	3,437.90
Pay Revision Provision (NCWA XI)	1,104.16	432.19
CMPF, CMPS and Administrative charges	653.44	661.77
Leave Entitlements	403.36	375.36
Attendance Bonus	203.45	204.47
Performance Linked Reward (PLR)	315.23	296.26
Gratuity	356.17	344.59
Superannuation Benefit (EDCPS, CPRMS (E&NE))	141.21	142.12
Workmen's Compensation, GIS & GPAIS	0.93	2.19
Special Incentive & PRP	794.13	418.44
Directors' Remuneration	2.11	2.04
Life cover premia under Gratuity Scheme with LIC	16.61	13.49
Social Amenities:		
Employee Welfare Expenses	135.00	121.84
Employee Hospital Expenses	125.39	144.47
Lumpsum/ Monthly Monetary Compensation for dependants	150.12	72.33
Grants to Singareni Collieries Educational Society (SCES)	30.86	32.66
Total	8,144.22	6,702.12

30.1 Pay Revision Provision (NCWA XI) represents the provision made towards Pay Revision Arrears against NCWA-XI applicable from 01.07.2021. The Provision is made for the period from July, 2021 to March, 2023, considering the fitment benefit of 19% and other allowances finalized in 10th meeting of JBCCI held on 19.05.2023. During the year, an amount of Rs.1,104.86 Crore is provided including updating of provision made in FY 2021-22 based on the finalized wage agreement (Refer Note No.22.10)

30.2 Considering the Pay Revision Agreement concluded by JBCCI on 20.05.2023 which is applicable for NCWA-XI i.e. from 01.07.2021, the incremental liability on the Actuarial valuation of the various Defined Benefit obligations as on the Reporting Date i.e. 31.03.2023, Leave Entitlements (Non vesting) - Rs.14.70 Crore, LTC/LLTC - Rs.18.03 Crore, Settling in allowance - Rs.30.17 Crore and MMC - Rs.58.30 Crore) have been transacted in the Books of Account of FY 2022-23 considering the same as an 'Adjusting Event After the Reporting Date' as per Ind AS-10 (Refer Note No.22.11).



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

NOTE 31: FINANCE COSTS

(Rs. in Crore)

Particulars		2022-23	2021-22
I.	Interest Expense		
	Interest on Secured Loans	244.10	294.33
	Interest on Unsecured Loans	-	27.94
	Interest on Cash Credit facilities	0.18	0.05
	Interest on Others	5.10	1.36
	Unwinding Cost - Back filling provision	756.92	607.07
	Unwinding Cost - Mine closure provision	102.54	107.13
	Unwinding Cost - Water Body	410.92	284.32
	Unwinding Cost - Leases	1.50	1.40
II.	Other Borrowing Costs		
	Loan Processing Charges / Other Finance Costs	79.48	2.53
	Total	1,600.74	1,326.13

31.II.1 Other borrowing costs include, Restructuring Costs of Term Loans (STPP) being the Pre-payment Charges of Rs.74.70 Crore paid to M/s PFC and Tax burden amount of Rs.3.14 Crore paid to M/s REC aggregating to Rs.77.84 Crore in FY 2020-21 is admitted by Hon'ble TSERC in the Mid-Term Review Order dated 23.03.2023. The same is regularized and Revenue from Sale of Power is recognised. (Refer to Note no 26.4 and Note no 8.3).

NOTE 31A: DEPRECIATION AND AMORTISATION EXPENSES

(Rs. in Crore)

Particulars		2022-23	2021-22
	Deprecation on PPE	1,368.09	1,312.92
	Deprecation on Site Restoration Assets	866.64	312.49
	Deprecation on Right of Use Assets	16.09	14.90
	Amortisation of Intangible Assets	27.79	0.42
	Deprecation on Investment Properties	1.04	0.02
	Total - (A)	2,279.65	1,640.75
	Less : Capitalised Depreciation (B)	3.11	20.85
	Total (A-B)	2,276.54	1,619.90

31A.1 Depreciation on PPE includes depreciation on Significant Spares of Rs.69.21 Crore which have been capitalized during the year of Rs.20.15 Crore in pursuance of modification of Accounting policy on PPE / Depreciation as at 2.2.3.C. (Refer Note No.3.5).

31A.2 Depreciation on PPE and Site Restoration Assets includes the depreciation charged on the Impaired Assets during the year of Rs.104.77 Crore and Rs.55.65 Crore respectively. The corresponding Impairment provision made in the previous years was withdrawn and credited to Statement of Profit & Loss of current year (Refer Note No.27.2 (i)).

NOTE 32: POWER & FUEL

(Rs. in Crore)

Particulars		2022-23	2021-22
	Electricity charges	413.39	386.59
	SLDC & Transmission Charges – Solar Energy	14.25	8.33
	Others	-	0.03
	Total	427.64	394.95

*Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)*

32.1 Expenditure on Solar Power Plants of Rs.67.22 Crore is presented in the natural heads of expenditure (Previous Year Rs.68.85 Crore) i.e. Interest of Rs.9.91 Crore (Previous Year Rs.27.28 Crore), Depreciation of Rs.36.11 Crore (Previous Year Rs.29.77 Crore), transmission charges of Rs.14.25 Crore (Previous Year Rs.8.33 Crore), O&M charges of Rs.2.73 Crore (Previous Year Rs.0.98 Crore) and other expenditure of Rs.4.22 Crore (Previous Year Rs.2.49 Crore).

NOTE 33: REPAIRS & MAINTENANCE

(Rs. in Crore)

Particulars	2022-23	2021-22
Plant & Equipment	178.72	141.89
Buildings	82.37	71.75
Railway Sidings	3.29	5.75
Others	0.90	0.69
Total	265.28	220.08

NOTE 34: CONTRACTUAL EXPENSES

(Rs. in Crore)

Particulars	2022-23	2021-22
Coal Offloading	255.17	205.96
OBR Offloading	1,773.56	1,624.67
Top Soil Rehandling	9.19	6.41
Transportation Charges	286.26	360.82
Hiring of Heavy Earth Moving Machinery (HEMM), Weighbridge and others	289.24	258.27
Operations and Maintenance expenses:		
Adriyala Longwall Project	152.83	104.72
Singareni Thermal Power Plant	94.76	89.78
Solar power plants	2.95	0.98
Security Services	90.31	82.71
Others	14.79	31.40
Total	2,969.06	2,765.72

34.1 Expenditure incurred on Hiring of HEMM & Others above are presented net of the payments towards Lease Elements during the year of Rs.17.74 Crore (Previous Year Rs. 16.19 Crore - Restated). (As per the requirement of Ind AS-116 – “Leases”).

NOTE 35: PROVISIONS

(Rs. in Crore)

Particulars	2022-23	2021-22
Obsolete Stores	17.49	0.01
Shortage and Theft of Stores Material	-	0.03
Doubtful Debts / Advances (Expected Credit Loss)	57.06	48.22
Impairment - Site Restoration Cost (MCP-UG)	8.04	130.11
Impairment of Other Mining Infrastructure (Development - UG)	28.16	503.98
Impairment P&M, Buildings & Others	32.78	17.85
Impairment of CWIP (Development Expenditure)	0.18	106.99
Total	143.71	807.19



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

35.1 Provision towards Doubtful Debts and Advances (Expected Credit Loss) - represents the Provision recognized against the long outstanding Disputed Coal Dues from Power Generating Companies of Rs.40.44 Crore as there is significant uncertainty as to the collection of the dues. (Previous Year 43.03 Crore).

Balance provision of Rs.16.62 Crore includes the long outstanding dues towards Rent, Electricity and Water supply charges of Rs.2.52 Crore (Previous Year Rs.1.62 Crore), Dues from OB Contractor towards Service Tax remitted to the Dept. of Rs.1.60 Crore, Pre-GST VAT and CST Receivables of Rs.7.70 Crore, 2% Banking charges on the Solar Banked units revenue recognized upto FY 2021-22 of Rs.0.64 Crore, HRA excess payment recoverable of Rs.3.70 Crore and Advances paid to Vendors/Railways of Rs.0.30 Crore as the collection of which is considered as uncertain.

35.2 Provision for Impairment of CWIP (Development Expenditure) of Rs.106.99 Crore of the Previous year includes Provision made towards the Impairment of infructuous Capital Expenditure incurred on the non-viable Coal Blocks surrendered to Govt. of India of Rs.99.42 Crore (i.e., New Patrapada, Odisha State and Penagadapa, Telangana State) which was transacted as an 'Adjusting Event after the Reporting Date' as per Ind AS-10, in FY 2021-22.

NOTE 36: WRITE-OFFS

(Rs. in Crore)

Particulars	2022-23	2021-22
Bad & Doubtful Debts Written Off	5.12	331.75
Advances Written Off	-	0.03
Assets / Stores Written Off	4.98	6.79
Others (Infructuous Capital Expenditure of Surrendered non-viable coal blocks)	63.14	-
Total	73.24	338.57

36.1 Write off of Bad and Doubtful debts includes write off of the Billing dispute claims disallowed by Hon'ble TSERC vide it's Order Dt. 21.11.2022 towards Incentive, additional coal cost beyond scheduled generation, licence fees and other cesses & taxes aggregating to Rs. 3.28 Crore (Refer Note No.26.5). Further, long outstanding dues towards Rent, Electricity, Water Supply charges from outside customers for an amount of Rs.1.72 Crore have been also written off in view of non-collectability.

Bad Debts Written-off in the previous year represents the write off of outstanding dues of Rs.331.20 Crore billed to M/s. TSGENCO in 2014-15 which were disputed due to State bifurcation related issues.

36.2 Assets Written-off include Obsolete Stores written off amounting to Rs.0.83 Crore (PY 5.40 Crore). The balance amount of Rs.2.37 Crore (Previous Year Rs.1.33 Crore) represents the write-off of carrying amount of PPE, Other Fixed Assets owing to surveyed off of Assets for obvious reasons and Assets not useful/non-retrievable on the closure of Mining Operations etc.

36.3 Other write offs during the year include write off of Infructuous Capital Expenditure incurred on non-viable Coal Blocks (i.e. New Patrapara, Odisha & Penagadapa, Telangana) surrendered to the Govt. of India, of Rs.62.81 Crore, which cannot be collected from the future allottees. Consequent to write off, the provision made in the earlier year towards Impairment of Rs.57.20 Crore is withdrawn and credited to the Profit & Loss Account of the Current Year. Hence, consequent to the write off the net impact on the profitability is Rs.5.61 Crore only (Refer Note No.27.2 (iv)).

**NOTE 37: OTHER EXPENSES**

(Rs. in Crore)

Particulars		2022-23		2021-22	
(a)	Selling & Distribution		64.20		54.67
(b)	Gain/Loss on Exchange Rate Variance		5.99		(3.78)
(c)	Corporate Social Responsibility (CSR) Expenditure		45.38		47.40
(d)	Donations		152.58		50.00
(e)	Payment to Auditors'				
	Statutory Audit Fee	0.51		0.21	
	Tax Audit Fee	0.01		-	
	Out of Pocket Expenses	0.08		0.05	
	Certification Fee	0.04		0.04	
	Cost Audit Fee	0.05	0.69	0.03	0.33
(f)	Plantation/Horticulture Expenditure		18.43		17.01
(g)	Taxes and Expenses of STPP				
	i) Taxes on Coal consumed				
	Royalty - STPP	331.90		282.46	
	Forest permit Fee –STPP	5.42		5.38	
	CMPS On Coal	5.42	342.74	5.38	293.22
	ii) Other Expenses at STPP				
	GST ITC Reversal-STPP	150.17		116.40	
	Shunting Charges-STPP	8.92	159.09	7.64	124.04
(h)	Consultancy & Professional fee expenses		17.04		17.34
(i)	Others:				
	Rents	0.48		0.64	
	Insurance	13.88		14.03	
	Rates & Taxes	20.35		23.39	
	Travelling Expenses	12.67		6.48	
	Postage, Telegrams and Telephone	4.74		4.66	
	Legal Expenses	7.14		3.22	
	Bank Charges and Commission	4.33		2.42	
	Directors' Travelling Expenses	0.17		0.43	
	Advertisements	2.71		1.95	
	Research and Development Expenses	5.93		4.30	
	Journals and Periodicals	0.31		0.20	
	Printing and Stationary	2.99		2.47	
	Medical Expenditure	0.38		-	
	CER/PH Commitments	15.95		-	
	Other Expenses	20.55	112.58	8.22	72.41
	Total		918.72		672.64



Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)

- 37.1 CSR Expenditure includes an amount of Rs. 32.61 Crore (Previous year 34.71 Crore) being provision made towards the constructive obligation on account of works sanctioned as per CSR Policy during the year 2022-23 which have remained unspent (Ongoing works) as on 31.03.2023 and deposited to "Un-spent CSR Bank Account 2022-23", as per the amended provisions of CSR Rules (Refer Note no:14.5 and 24.3).
- 37.2 The Statutory Audit fee of FY 2022-23 includes an amount of Rs.0.15 Crore paid to the previous Statutory Auditors on account of enhancement fee from Rs.0.20 Crore to Rs.0.35 Crore.
- 37.3 Research and Development cost includes the expenditure incurred by the Company on setting up of Geo-Thermal Power Plant at Pagideru under S&T Project in addition to the grant of Rs.1.47 Crore released by M/s.CMPDIL to the Company which was inturn paid by the Company to the participating Agency M/s.Sriram Institute for Industrial Research. On grounding of the Project and successful implementation, the company is eligible to share of IP rights. In view of the uncertainty, the expenditure incurred by the Company amounting to Rs.0.39 Crore is charged off as Research and Development Expenditure.

NOTE 38: EXCEPTIONAL ITEMS

(Rs. in Crore)

Particulars	2022-23	2021-22
Environment Remediation Plan Expenditure provision / (Withdrawal of Provision)	2.48	(4.43)
Provision against Penalty levied by Hon'ble National Green Tribunal (NGT) for EC Violation at JVR OCP/Khairagura OCP	0.13	41.21
Penalty levied against non-achievement of performance obligations at Adriyala Longwall Project.	(147.22)	-
Total	(144.61)	36.78

- 38.1 Environment remediation plan presented above represents provision for an amount of Rs.8.13 Crore made towards implementation of RP, CRAP, NCRAP & PH commitments in respect of the remaining Mines in Violation Category as reduced by the withdrawal of provision of Rs.5.65 Crore in respect of 6 Mines for which ECs were approved for four Mines by MoEF&CC and EAC/SEAC recommended ECs for six Mines during the year. (Refer No.22.4 and 39.10)
- 38.2 Provision for penalty levied by NGT presented above represents the provision recognized for an amount of Rs.0.13 Crore consequent to the notice issued by TSPCB on 05.06.2023 environmental violation observed at Kharagura OCP, in pursuance of Hon' NGT directions. (PY Penalty levied by NGT for EC violations at JVR OCP of Rs. 41.21 Crore) (Refer Note No.22.6 & Note No.39.10)
- 38.3 Penalty levied represents the forfeiture of 20% equipment value withheld of Euro 1,09,09,741.01 and invocation of Bank Guarantee of Euro 55,43,664.00 in pursuance of the decision taken by the Management to impose penalties against the non-achievement of performance obligations at Adriyala Longwall Project. The value of conversion to INR is Rs.147.22 Crore. (Refer Note No.39.10)

Notes to the consolidated financial statements for the year ended 31st March, 2023 (Contd...)**NOTE 38A: OTHER COMPREHENSIVE INCOME (OCI)**

(Rs. in Crore)

Particulars	2022-23	2021-22
Items that will not be reclassified to Profit or Loss:		
Remeasurement gains / (losses) on Defined Benefit Plans		
a) Gratuity	(354.58)	63.28
b) Leave Encashment - Vesting	(108.04)	6.49
c) CPRMS (Executives)	(6.84)	(19.51)
d) CPRMS (Non-Executives)	(31.31)	(98.93)
Sub-Total	(500.77)	(48.67)
Less: Deferred Tax on above	125.50	12.25
Total	(375.27)	(36.42)

38A.1 The above amounts include, increase in the Actuarial Valuation as on the Reporting Date due to experience adjustment on account of JBCCI wage agreement concluded for NCWA-XI on 20.05.2023, (i.e. Gratuity-Rs.359.87 Crore, Leave Encashment (vesting) - Rs.76.41 Crore). The incremental liability is transacted during the year considering the same as an 'Adjusting Event After the Reporting Date' as per the provisions of Ind AS-10 (Refer Note No.22.11).



"Singareni Darshan" a mine visiting tour program launched by TSRTC



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2023

NOTE - 39

1. FAIR VALUE MEASUREMENT:

A. Financial Instruments by Category :

(Rs. in Crore)

Financial Assets and Liabilities	As at 31 st March, 2023			As at 31 st March, 2022		
	FVTPL	FVTOCI	Amortized cost	FVTPL	FVTOCI	Amortized cost
Financial Assets						
Mutual Funds@	500.25	-	-	-	-	-
Loans	-	-	41.95	-	-	57.00
Others	-	-	9,530.67	-	-	7,178.45
Trade receivables	-	-	15,240.39	-	-	14,646.98
Cash & cash equivalents	-	-	929.84	-	-	473.14
Other Bank Balances	-	-	538.53	-	-	77.82
Investments	-	-	1,800.19	-	-	2,800.19
Financial Liabilities						
Borrowings	-	-	2,824.94	-	-	4,139.55
Trade payables	-	-	1,222.70	-	-	1,012.64
Other Financial Liabilities	-	-	1,111.84	-	-	1,391.80

FVTPL – Fair Value through Profit & Loss A/c

FVTOCI- Fair Value through Other Comprehensive Income

@ Investments in Mutual Funds are classified as Equity Instruments and measured at Fair Value through Profit & Loss A/c.

B. Fair value hierarchy:

Table below shows Judgments and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

(a) Recognized and measured at Fair Value:

Financial Assets and Liabilities measured at Fair Value	As at 31 st March, 2023			As at 31 st March, 2022		
	Level I	Level II	Level III	Level I	Level II	Level III
Financial Assets at FVTPL						
Investments	-	-	-	-	-	-
Mutual Funds	-	500.25	-	-	-	-
Financial Liabilities						
If any item	-	-	-	-	-	-



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

(b) Measured at amortized cost and for which fair values are disclosed in the financial statements

(Rs. in Crore)

Financial assets and liabilities measured at amortized cost for which fair values are disclosed at 31 st March, 2023	As at 31 st March, 2023			As at 31 st March, 2022		
	Level-I	Level-II	Level-III	Level-I	Level-II	Level-III
Financial Assets at Amortized Cost	-	-	-	-	-	-
Loans	-	-	41.95	-	-	57.00
Others	-	-	9,530.67	-	-	7,178.45
Trade receivables	-	-	15,240.39	-	-	14,646.98
Cash & cash equivalents	-	-	929.84	-	-	473.14
Other Bank Balances	-	-	538.53	-	-	77.82
Investments	-	-	1,800.19	-	-	2800.19
Financial Liabilities						
Borrowings	-	-	2,824.94	-	-	4,139.55
Trade payables	-	-	1,222.70	-	-	1,012.64
Other Financial Liabilities	-	-	1,111.84	-	-	1,391.80

Level-1: Level-I hierarchy includes Financial Instruments measured using quoted prices

Level-II: The fair value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level-II. Investments other than investments in Joint Ventures/Subsidiary included in Level-II.

Level-III: If one or more of the significant inputs is not based on observable market data, the instrument is included in level-III. This is the case for unlisted equity securities, bonds, borrowings, security deposits and other liabilities taken included in level-III.

(c) Valuation technique used in determining Fair Value

- i) Valuation techniques used to value Financial Instruments include:
 - The use of quoted market prices of Instruments
 - The Fair Value of the remaining Financial Instruments is determined using discounted Cash Flow analysis

- ii) Fair Value measurements using significant unobservable inputs:

At present there are no Fair Value measurements using significant unobservable inputs.

(d) Fair values of Financial Assets and Liabilities measured at Amortized cost

- The carrying amounts of trade receivables, short term deposits, cash and cash equivalents, trade payables are considered to be the same as their fair values, due to their short-term nature.
- Other Financial Assets accounted at Amortized Cost are not carried at Fair Value only if same is not material.
- The Company considers that the security deposit does not include a significant financing component. The milestone payments (security deposits) coincide with the company's performance and the contract requires amounts to be retained for reasons other than the provision of finance. The withholding of a specified percentage of each milestone payment is intended to protect the interest of the company, from the contractor failing to adequately complete its obligations under the contract. Accordingly transaction cost of Security deposit is considered as fair value at initial recognition and subsequently measured at amortised cost.



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

SIGNIFICANT ESTIMATES:

The Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques. The Company uses its judgment to select a method and makes suitable assumptions at the end of each reporting period.

2. RISK ANALYSIS AND MANAGEMENT

Financial Risk Management Objectives and Policies

The Company's principal Financial Liabilities comprise Loans and Borrowings, Trade and Other Payables directly related to its operations. The main purpose of these Financial Liabilities is to finance the Company's operations. The Company's principal Financial Assets include Loans, Trade and Other Receivables and Cash and Cash Equivalents that are derived directly from its operations.

The Company is exposed to Market Risk, Credit Risk and Liquidity Risk. The Company's senior management oversees the management of these risks. The Board of Directors reviews and agrees Policies for managing each of these risks, which are summarized below.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk in Financial Statements.

Risk	Exposure arising from	Measurement	Management
Credit Risk	Cash and Cash equivalents, trade receivables financial asset measured at amortized cost	Ageing analysis	Regular monitoring and review by senior management and audit committee
Liquidity Risk	Borrowings and other liabilities	Periodic cash flows	Availability of committed credit lines and borrowing facilities
Market Risk-foreign exchange	Future commercial transactions, recognized financial assets and liabilities not denominated in INR	Cash flow forecast sensitivity analysis	Regular monitoring and review by senior management and audit committee.
Market Risk-interest rate	Cash and Cash equivalents, Bank deposits, Mutual Funds, Investments in Bonds	Cash flow forecast sensitivity analysis	Regular monitoring and review by senior management and audit committee

A. Credit Risk:

Credit risk arises from Cash and Cash Equivalents, Investments carried at amortized cost and Deposits with Banks and Financial Institutions, as well as including outstanding receivables.

Credit risk management:

Macro - economic information (such as regulatory changes) is incorporated as part of the Fuel Supply Agreements (FSAs), Power Purchase Agreements (PPAs) and e-auction terms.

Fuel Supply Agreements:

As contemplated in and in accordance with the terms of the New Coal distribution Policy (NCDP), we enter into legally enforceable FSAs with our customers or with State Nominated Agencies that in turn enters into appropriate distribution arrangements with end customers. Our FSAs can be broadly categorized into:

- FSAs with customers in the power utilities sector, including State power utilities, Private Power Utilities ("PPUs") and Independent Power Producers ("IPPs");
- FSAs with customers in Non-Power Industries (including captive power plants ("CPPs")); and
- FSAs with State Nominated Agencies



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

Power Purchase Agreement:

SCCL is operating 2X600 MW Thermal Power Project (STPP). To secure guarantee of purchase of power and certainty of revenue stream, legally enforceable power purchase agreement has been entered with Southern Power Distribution Company of Telangana Ltd(TSSPDCL) and Northern Power Distribution Company of Telangana Ltd(TSNPDCL) on 18.01.2016 for 25 years from the date of COD of the project i.e., 02.12.2016.

E-Auction Scheme:

The E-Auction scheme of coal has been introduced to provide access to coal for customers who were not able to source their coal requirement through the available institutional mechanisms under the NCDP for various reasons, for example, due to a less than full allocation of their normative requirement under NCDP, seasonality of their coal requirement and limited requirement of coal that does not warrant a long-term linkage. The quantity of coal to be offered under E-Auction is reviewed from time to time by the MOC.

Provision for Expected Credit Loss: The Company provides for expected credit risk loss for doubtful/ credit impaired assets, by lifetime expected credit losses (Simplified approach).

Expected Credit Losses for Trade Receivables under Simplified Approach: (Rs. in Crore)

Exposure to risk	As at 31 st March 2023	As at 31 st March 2022
Trade Receivables	15,498.55	14,864.87
Less: Expected Credit Loss	258.16	217.89
Total	15,240.39	14,646.98

* Including trade receivables (Non-current) before fairvalue adjustment.

Reconciliation of Credit Loss allowance provision – Trade receivables

Particulars	Amount (Rs. in Crore)
Loss allowance on 31.03.2022	217.89
Changes in loss allowance in 2022-23	40.27
Loss allowance on 31.03.2023	258.16

Significant Estimates and Judgments:

Impairment of Financial Assets

The impairment provisions for Financial Assets disclosed above are based on assumptions about risk of default and expected loss rates. The company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the company's past history, existing market conditions and uncertainty in collection as well as forward looking estimates, at the end of each reporting period.

B. Liquidity Risk:

Prudent liquidity risk management implies maintaining sufficient cash and cash equivalents and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows..



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

Financing arrangements

The Company had access to the following undrawn borrowing facilities at the end of the Reporting Period.

(Rs. in Crore)

Exposure to risk	As at 31 st March 2023	As at 31 st March 2022
Interest bearing Borrowings :		
On demand :		
Less than 365 days	-	-
More than 365 days :		
SBI term Loan (Solar) @	-	353.27
BOB term Loan (FGD)	442.40	-
Total	442.40	353.27

* Working Capital Limits(Cash Credit & Bill discounting) are not considered.

@ SBI Term Loan availed for setting up of Solar Power Plants is repaid in FY 2022-23.

C. Market Risk :

a) Foreign currency risk :

The company's foreign exchange risk arises from payments to overseas suppliers (US Dollar, British Pound, Euro and Japanese Yen). A portion of the Company's trade payables are in these foreign currencies as under:

Trade Payables :

Currency	As at 31.03.2023	Exchange Rate (INR)	Amount (Rs. Crore)	As at 31.03.2022	Exchange Rate (INR)	Amount (Rs. Crore)
EURO (€)	€ 87,892	89.22	0.78	€ 1,10,07,633	84.24	92.73
GBP (£)	-	-	-	£77,012	99.48	0.77
USD (\$)	-	-	-	\$3,14,280	75.80	2.38
Total			0.78			95.88

As a result, if the value of the Indian rupee depreciates relative to these foreign currencies, the Company's foreign exchange outflow in Indian rupees may increase. The company has not entered into any hedging arrangement.

In respect of the above Trade Payables in Foreign Exchange, every 10% decrease /increase in the exchange rates will have a Financial impact (before tax) of Rs.0.08 Crore either side (Rs.9.59 Crore for year ended 31.03.2022).

b) Cash flow and fair value interest rate risk: Ind AS 107(33)(a) :

The company's main interest rate risk arises from bank deposits with change in interest rate exposes the company to cash flow interest rate risk. Company's policy is to maintain most of its deposits at fixed rate.

Interest rate risk on the Borrowings:

As on 31.03.2023, the Company had obtained loans with floating rate of interest rates as under:

Loan from	Basis of interest	As at 31.03.2023		As at 31.03.2022	
		Amount outstanding (Rs in Crore)	Rate of Interest p.a	Amount outstanding (Rs in Crore)	Rate of Interest p.a
State Bank of India	1 Year MCLR plus 25 bps	2,061.45	8.20%	2,393.98	7.25%
ICICI Bank	3 Month Treasury Bill plus 1.86%	713.99	8.63%	832.99	6.93%
State Bank of India	1 Year MCLR plus 34 bps	-	-	475.62	7.34%
Bank of Baroda	1 Year SBI MCLR	45.15	7.20%	-	-
Total		2,820.59		3,702.59	

**Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)**

On the above loan balance outstanding as on the Reporting Date, every 10 bps increase/ decrease in the floating interest rate component (i.e., MCLR and Treasury Bill rate) on the respective reset dates, shall result in Loss/ Profit of Rs.1.47 Crore (approx.), as the case may be, in the next financial periods (the actual impact on this count for FY 2022-23 Rs.17.13 Crore (Loss)) (Please refer Note-19 for details of the Company's borrowings including interest rate profiles)

c) Equity instruments in Mutual Funds are subjected to market risk.

The Company's policy is to invest in Mutual Funds in the debt based instruments for short periods only to minimize the exposure to the market risk.

Capital Management:

The company being a Government Entity manages its capital as per the guidelines of Department of Investment and Public Asset Management under Ministry of Finance.

Capital Structure of the company is as follows:

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Equity Share capital	1,733.20	1,733.20
Long term debt (SBI+ICICI Bank+BOB+SBI Solar #)*	2,369.91	2,776.29

* Excluding Current maturities and prepayment of Long term Debt as on 31.03.2023 of Rs.450.68 Crore (As on 31.03.2022 Rs.926.30 Crore).

SBI (Solar) Term Loan of Rs.475.62 Crore was repaid during the current year. This loan amount was included in the current maturities of Rs.926.30 Crore as on 31.03.2022 mentioned above.

3. Employee Benefits: Recognition and Measurement (Ind AS-19):**i) Defined Contribution Plans :**

The Company operates Defined Contribution Plans which include the following

(Rs. in Crore)

Sl. No	Particulars	For the FY 2022-23	For the FY 2021-22
1	Coal Mines Provident Fund Scheme is a Defined Contribution Plan and charged off to Statement of Profit & Loss.(#) (*)	675.92	661.77
2	Superannuation & Pension Benefit to the Executive Cadre employees (#).	29.28	47.90

Excluding the expenditure transferred to CWIP(REC) in respect of Mines under development

* Including Extended Service benefit during the extended service period i.e. 60 Years to 61 Years

ii) Defined benefit Plans:

The Company operates Defined Benefit Plans as follows which are valued on Actuarial basis:

Gratuity (Funded)	Leave Encashment (Vesting) (unfunded)
Leave Entitlements (Non-Vesting)	Settling Allowance
Leave Travel Concession	Monthly Monetary Compensation (MMC)
CPRMS(E)	CPRMS(NE)



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

- iii) Total liability as on 31.03.2023 based on valuation made by the Actuary, details of which are mentioned below is Rs.5,229.12 Crore (Previous Year Rs.5,258.44 Crore)

(Rs. in Crore)

Particulars	Actuarial Liability as on 01.04.2022	Incremental Liability for the Year #	Actuarial Liability as on 31.03.2023
Gratuity	3,312.68	(388.37)	2,924.31
Leave Encashment (Vesting)	673.61	134.44	808.05
Leave Entitlements (Non-Vesting)	171.43	20.13	191.56
CPRMS(E)	227.48	26.45	253.93
CPRMS(NE) **	596.07	69.90	665.97
Monthly Monetary Compensation	141.06	56.17	197.23
Settling Allowance	69.80	35.01	104.81
Leave Travel concession	66.31	16.95	83.26
Total	5,258.44	(29.32)	5,229.12

Includes the liability increase on account of NCWA-XI Wage Agreement concluded on 20.05.2023.

a) Gratuity:

Gratuity payable to eligible employees is administered by a separate Trust. The Liability towards Gratuity as on each Reporting Date is made on the basis of Actuarial Valuation. The Actuarial Liability (as certified by the Actuary) towards Gratuity net of Funds maintained in the Trust (Unfunded Liability) amounted to Rs.2,924.31 Crore as at 31.3.2023 (Previous Year Rs. 3,312.68 Crore). The above liability as on 31.03.2023 includes an amount of Rs.359.87 Crore towards incremental liability owing to NCWA XI Wage Revision.

b) Leave Encashment (Vesting):

Leave Encashment benefits which are encashable in service or on retirement (i.e. Vesting) payable to employees, at the end of the year, are recognized based on the Actuarial Valuation. The Actuarial Liability (as certified by the Actuary) towards Leave Encashment (Vesting) and the outstanding amounts towards leaves encashed during the year amounted to Rs.808.06 Crore as at 31.03.2023 (Previous Year Rs. 673.61 Crore). The above liability as on 31.03.2023 includes an amount of Rs.76.41 Crore towards incremental liability owing to NCWA XI Wage Revision.

c) Leave Entitlements (Non-Vesting):

Leave entitlements which are non-encashable in service or on retirement or on resignation (i.e. Non-Vesting) are recognized on Actuarial Valuation. After applying the Non Availment Factor of 40%, the Liability as per the Actuarial valuation as on 31.03.2023 is Rs.191.56 Crore. (Previous Year Rs.171.43 Crore). The above liability as on 31.03.2023 includes an amount of Rs.14.70 Crore towards incremental liability owing to NCWA XI Wage Revision.

d) Contributory Post Retirement Medicare Scheme: CPRMS (E)

The Actuarial Liability (as certified by the Actuary) for Contributory Post Retirement Medicare Scheme for Executives & their spouses against plan benefits (yearly domiciliary treatment and Rs.25.00 Lakh designated benefit) amounted to Rs.253.93 Crore as at 31.03.2023 (Rs. 227.48 Crore up to 31.03.2022). An amount of Rs.37.50 Crore is charged to Revenue (Previous Year Rs.44.46 Crore). During this year, scheme benefits of Rs.11.04 Crore are paid to Retired Executives (PY Rs.10.78 Crore)



e) Contributory Post Retirement Medicare Scheme: CPRMS (NE)

- (i) The Company has implemented Contributory Post Retirement Medicare Scheme for Non-Executives (CPRMS-NE) as per JBCCI Agreement. As per the Scheme, the designated Benefit of Medical reimbursement is Rs.8.00 Lakhs / per employee.
- (ii) As per the modalities of the Scheme, the Employees have to contribute Rs.40,000/- as their contribution. The employees who have retired in earlier wage periods have to contribute specified amounts. The Company also has to contribute Rs.18,000/- per employee for those employees who were on rolls as on 01.07.2016 and who have joined thereafter. From FY 2021-22 onwards, the Company is recognizing the liability on Actuarial valuation basis treating the same as Defined Benefit Obligation, as the Company is having constructive obligation to extend the plan benefits irrespective of the sufficiency of the contributions.
- (iii) The liability towards CPRMS(NE) based on Actuarial valuation as on 31.03.2023 is Rs.665.97 Crore (Previous Year Rs.596.07 Crore)

f) Monthly Monetary Compensation (MMC)

Monthly Monetary Compensation to dependants of deceased in mines accidents/ medical unfit, etc., & Low Productive Employees are valued on actuarial basis and actuarial liability as at 31.03.2023 is Rs.197.23 Crore (Previous Year Rs. 141.07 Crore). The above liability as on 31.03.2023 includes an amount of Rs.58.30 Crore towards incremental liability owing to NCWA XI Wage Revision.

g) Settling in Allowance:

Liability on account of amounts payable to the separated employees for settling at their Home Towns /Place of settlement is valued on actuarial basis. The actuarial liability as at 31.03.2023 is Rs.104.81 Crore (Previous Year of Rs. 69.80 Crore). The above liability as on 31.03.2023 includes an amount of Rs.30.17 Crore towards incremental liability owing to NCWA XI Wage Revision.

h) Leave Travel concession:

Leave Travel Concession is valued on actuarial basis, the actuarial liability as at 31.03.2023 is Rs.83.26 Crore (Previous Year Rs. 66.31 Crore). An amount of Rs.18.47 Crore was paid under this Scheme and charged to revenue during the year (Previous Year Rs.17.40 Crore).The above liability as on 31.03.2023 includes an amount of Rs.18.03 Crore towards incremental liability owing to NCWA XI Wage Revision.



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

iv) Disclosure as per Actuary's Certificate:

The disclosures as per Actuary's Certificate for employee benefits for Gratuity (funded) and Leave Encashment (funded) are given below:

ACTUARIAL VALUATION OF GRATUITY LIABILITY - DISCLOSURES AS PER IND AS-19

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2023	As at 31.03.2022
Present Value of obligation at beginning of the period	3,981.19	4,083.09
Current Service Cost	166.28	158.39
Past Service Cost	-	-
Interest Cost	254.43	242.61
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(33.30)	(124.22)
Actuarial (Gain) / Loss on obligations due to experience adjustments	364.97	59.73
Benefits Paid	(689.22)	(439.13)
Present Value of obligation at end of the year	4,043.75	3,981.19

Including pending claims for settlement of Rs.475.68 Crore as on 31.03.2023 (PY Rs.503.33 Crore) and Supplementary claims of Rs.40.67 Crore on account of NCWA XI wage revision (settled and pending claims of Not Onroll employees for the period 01.07.2021 to 31.03.2023) as on 31.03.2023

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2023	As at 31.03.2022
Fair Value of Plan Asset at beginning of the period	668.51	720.95
Interest Income	63.92	55.41
Employer Contributions	1,099.13	332.50
Benefits Paid	(689.22)	(439.14)
Return on Plan Assets excluding Interest income	(22.90)	(1.21)
Fair Value of Plan Asset as at end of the year	1,119.44	668.51

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2023	As at 31.03.2022
Fund Liability	4,043.75	3,981.19
Fund Asset	1,119.44	668.51
Un Funded Status	2,924.31	3,312.68

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2023	As at 31.03.2022
Current Service Cost	166.28	158.39
Past Service Cost	-	-
Net Interest Cost	190.51	187.20
Benefit Cost (Expense recognized in Statement of Profit/Loss)	356.79	345.59



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2023	As at 31.03.2022
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(33.30)	(124.22)
Actuarial (Gain) / Loss on obligations due to experience adjustments	364.97	59.73
Total Actuarial (Gain) / Loss	-	-
Return on Plan Asset, excluding Interest Income	22.90	1.21
Balance at the end of the year	-	-
Net (Income) / Expense for the year recognized in Other Comprehensive Income	354.57	(63.28)

(Rs. in Crore)

Statement showing Plan Assumptions	As at 31.03.2023	As at 31.03.2022
Discount Rate	7.51%	7.32%
Expected Return on Plan Asset	7.51%	7.32%
Rate of Compensation Increase (Salary Inflation)	6.75%	6.50%
Average Expected Future Service (Remaining Working Life)	17.87 Years	16.77 Years
Average Duration of Liabilities	16.74 Years	18.21 Years
Superannuation at Age	61 Years	61 Years
Gratuity limit	Rs.20 lakh	Rs.20 lakh

Mortality , Disability, Withdrawal & Retirement table As at 31.03.2023

Attained Age	Percentage				Percentage			
	Abs. Mortality Rate		Disability		Withdrawal		Retirement	
	Male	Female	Male	Female	Male	Female	Male	Female
20	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
25	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
30	0.10%	0.10%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
35	0.12%	0.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
40	0.17%	0.17%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
45	0.26%	0.26%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
50	0.44%	0.44%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
55	0.75%	0.75%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
60	1.12%	1.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
61	1.20%	1.20%	0.00%	0.00%	1.00%	1.00%	100.00%	100.00%

(Rs. in Crore)

Statement Showing Benefit Information Estimated Future payments (Past Service)		
Year	31.03.2023	31.03.2022
1	910.32	1,098.03
2	410.69	324.6
3	595.07	560.99
4	523.91	525.86
5	470.19	454.07
6 to 10	1,791.81	1,692.46
More than 10 years	4,279.00	3,551.36
Projected Benefit Obligation	8,980.99	8,207.37



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

Sensitivity Analysis:

Discount Rate, Salary Escalation Rate and Withdrawal Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Scenario	2022-23		2021-22	
	Present Value of Obligation (Rs. in Crore)	% Change	Present Value of Obligation (Rs. in Crore)	% Change
Under Base Scenario	4,043.75	-	3,981.19	-
Salary Escalation - Up by 1%	4,101.16	1.42%	4,030.43	1.24%
Salary Escalation - Down by 1%	3,981.91	-1.53%	3,925.22	-1.41%
Withdrawal Rates - Up by 1%	4,087.67	1.09%	4,013.30	0.81%
Withdrawal Rates - Down by 1%	3,997.34	-1.15%	3,946.11	-0.88%
Discount Rates - Up by 1%	3,779.85	-6.53%	3,740.31	-6.05%
Discount Rates - Down by 1%	4,349.17	7.55%	4,257.02	6.93%
Mortality Rates - Up by 10%	4,040.89	-0.07%	-	-
Mortality Rates - Down by 10%	4,034.16	-0.24%	-	-

** Claims of Not-on-roll employees pending for settlement of Rs.475.69 Crore as on 31.03.2023 (PY Rs.503.33 Crore) and supplementary claims of Rs.40.67 Crore on account of NCWA-XI wage revision (settled and pending claims for the period 01.07.2021 to 31.03.2023) as on 31.03.2023 included in the Valuation are not subjected to the above Sensitivity factors.

(Rs. in Crore)		
Statement Showing Cash Flow Information	31.03.2023	31.03.2022
Current service Cost (Employer portion Only) Next period	175.38	165.90
Interest Cost in next period	264.82	254.05
Expected Return on Plan Asset in Next period	89.11	34.02
Benefit Cost in Next period	650.48	600.00
Expected Contribution to the Trust in Next period	801.05	400.00
(Rs. in Crore)		
Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2023	As at 31.03.2022
Current liability	-	-
Non-Current Liability	4,043.75	3,981.19
Net Liability	4,043.75	3,981.19

Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

ACTUARIAL VALUATION OF LEAVE ENCASHMENT BENEFIT (VESTING)
EARNED LEAVE(EL)/ HALF PAY LEAVE(HPL)-DISCLOSURES AS PER IND AS-19 :

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2023	As at 31.03.2022
Present Value of obligation at beginning of the period	673.61	643.10
Current Service Cost	110.28	99.03
Interest Cost	48.64	42.67
Actuarial (Gain) / Loss on obligations due to change in financial assumption	2.98	(22.09)
Actuarial (Gain) / Loss on obligations due to experience adjustments	105.36	15.71
Benefits Paid	(132.82)	(104.81)
Present Value of obligation at end of the period	808.05	673.61

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2023	As at 31.03.2022
Fair Value of Plan Asset at beginning of the period	Unfunded	Unfunded
Interest Income	Unfunded	Unfunded
Employer Contributions	Unfunded	Unfunded
Benefits Paid	Unfunded	Unfunded
Return on Plan Assets excluding Interest income	Unfunded	Unfunded
Fair Value of Plan Asset as at end of the period	Unfunded	Unfunded

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2023	As at 31.03.2022
Fund Liability	808.05	673.61
Fund Asset	-	-
Un Funded Status	Unfunded	Unfunded

(Rs. in Crore)

Statement showing Plan Assumptions:	As at 31.03.2023	As at 31.03.2022
Discount Rate	7.51%	7.32%
Rate of Compensation Increase (Salary Inflation)	6.75%	6.50%
Average Expected Future Service (Remaining Working Life)	17.87 Years	16.77 Years
Average Duration of Liabilities	16.74 Years	18.21 Years
Superannuation at Age	61 Years	61 Years

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2023	As at 31.03.2022
Current Service Cost	110.28	99.03
Net Interest Cost	48.64	42.67
Benefit Cost (Expense recognized in Statement of Profit/Loss)	158.92	141.70



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2023	As at 31.03.2022
Actuarial (Gain) / Loss on obligations due to change in financial assumption	2.98	(22.09)
Actuarial (Gain) / Loss on obligations due to experience adjustments	105.36	15.71
Net (Income) / Expense for the period recognized in Other Comprehensive Income	108.34	(6.38)

Mortality , Disability, Attrition & Retirement table As at 31.03.2023								
Attained Age	Percentage				Percentage			
	Abs. Mortality Rate		Disability		Attrition		Retirement	
	Male	Female	Male	Female	Male	Female	Male	Female
20	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
25	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
30	0.10%	0.10%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
35	0.12%	0.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
40	0.17%	0.17%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
45	0.26%	0.26%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
50	0.44%	0.44%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
55	0.75%	0.75%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
60	1.12%	1.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
61	1.20%	1.20%	0.00%	0.00%	1.00%	1.00%	100.00%	100.00%

Sensitivity Analysis:

Discount Rate, Salary Escalation Rate and Withdrawal Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Scenario	2022-23		2021-22	
	Present Value of Obligation (Rs. in Crore)	% Change	Present Value of Obligation (Rs. in Crore)	% Change
Under Base Scenario	808.05	-	673.61	-
Salary Escalation - Up by 1%	872.46	7.97%	702.80	4.33%
Salary Escalation - Down by 1%	751.14	-7.04%	643.26	-4.51%
Attrition Rates - Up by 1%	811.41	0.42%	671.63	-0.29%
Attrition Rates - Down by 1%	804.25	-0.47%	672.45	-0.17%
Discount Rates - Up by 1%	756.08	-6.43%	647.33	-3.90%
Discount Rates - Down by 1%	867.91	7.41%	698.95	3.76%
Mortality Rates - Up by 10%	806.75	-0.16%	-	-
Mortality Rates - Down by 10%	806.48	-0.19%	-	-

** Claims of Not-on-roll employees pending for settlement of Rs.15.91 Crore as on 31.03.2023 (PY Rs.8.78 Crore) are included in the Valuation as these claims are not subjected to the above Sensitivity factors.



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

(Rs. in Crore)

Statement Showing Benefit Information Estimated Future payments			
Year	31.03.2023	31.03.2022	
1	120.36	172.03	
2	86.89	140.94	
3	106.75	138.49	
4	104.75	120.99	
5	92.41	103.21	
6 to 10	342.70	289.51	
More than 10 years	818.79	204.75	
Projected Benefit Obligation	1,672.65	1,169.92	

(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2023	As at 31.03.2022
Current liability	120.36	114.94
Non-Current Liability	687.69	558.67
Net Liability	808.05	673.61



Priority to Eco friendly mining : Shearer cutting coal in Adriyala Longwall Panel



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

ACTUARIAL VALUATION OF CONTRIBUTORY POST RETIREMENT MEDICARE SCHEME (EXECUTIVES)-DISCLOSURES AS PER IND AS-19 :

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2023	As at 31.03.2022
Present Value of obligation at beginning of the period	227.48	193.80
Current Service Cost	14.08	11.68
Interest Cost	16.58	13.27
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	-	16.48
Actuarial (Gain) / Loss on obligations due to change in financial assumption	1.11	(14.27)
Actuarial (Gain) / Loss on obligations due to experience adjustments	5.72	17.29
Benefits Paid	(11.04)	(10.77)
Present Value of obligation at end of the period	253.93	227.48

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2023	As at 31.03.2022
Fair Value of Plan Asset at beginning of the period	-	-
Interest Income	-	-
Employer Contributions	-	-
Benefits Paid	-	-
Return on Plan Assets excluding Interest income	-	-
Fair Value of Plan Asset as at end of the period	-	-

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2023	As at 31.03.2022
Fund Liability	253.93	227.48
Fund Asset	-	-
Un Funded Status	253.93	227.48

(Rs. in Crore)

Statement showing Plan Assumptions:	As at 31.03.2023	As at 31.03.2022
Discount Rate	7.51%	7.29%
Medical Inflation Rate	6.75%	6.50%
Mortality Rate	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter
Morbidity Rate (Critical Illness)	10%	10%

Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2023	As at 31.03.2022
Current Service Cost	14.08	11.68
Net Interest Cost	16.58	13.27
Benefit Cost (Expense recognized in Statement of Profit/Loss)	30.66	24.95

(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2023	As at 31.03.2022
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	-	16.48
Actuarial (Gain) / Loss on obligations due to change in financial assumption	1.11	(14.27)
Actuarial (Gain) / Loss on obligations due to experience adjustments	5.72	17.29
Benefit Cost (Expense recognized in Statement of Profit/Loss)	6.84	19.50

Sensitivity Analysis:

Discount Rate and Medical inflation Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Particulars		Base	(+)100 Basis Points	(-)100 Basis Points
Discount Rate	Assumptions	7.51%	8.51%	6.51%
	PV of DBO (Rs. Cr.)	253.93	214.83	305.42
	Variation		-15.40%	20.28%
Medical Inflation Rate	Assumptions	6.75%	7.75%	5.75%
	PV of DBO (Rs. Cr.)	253.93	306.86	213.17
	Variation		20.84%	-16.05%

(Rs. in Crore)

Statement Showing Benefit Information Estimated Future payments		
Year	31.03.2023	31.03.2022
1	17.12	12.90
2	7.08	13.57
3	7.87	14.12
4	8.71	14.49
5	9.50	15.10
6 to 10	59.33	81.93

(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2023	As at 31.03.2022
Current liability	17.12	16.41
Non-Current Liability	236.81	211.07
Net Liability	253.93	227.48



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

ACTUARIAL VALUATION OF CONTRIBUTORY POST RETIREMENT MEDICARE SCHEME (NON-EXECUTIVES)-DISCLOSURES AS PER IND AS-19 :

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2023	As at 31.03.2022
Present Value of obligation at beginning of the period	596.07	421.44
Current Service Cost	30.85	41.21
Interest Cost	43.45	28.87
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	-	46.27
Actuarial (Gain) / Loss on obligations due to change in financial assumption	3.12	(35.70)
Actuarial (Gain) / Loss on obligations due to experience adjustments	28.19	88.36
Benefits Paid	(62.48)	(41.27)
Other (Employee contribution, Taxes, Expenses)	26.77	46.89
Present Value of obligation at end of the period	665.97	596.07

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2023	As at 31.03.2022
Fair Value of Plan Asset at beginning of the period	-	-
Interest Income	-	-
Employer Contributions	-	-
Benefits Paid	-	-
Return on Plan Assets excluding Interest income	-	-
Fair Value of Plan Asset as at end of the period	-	-

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2023	As at 31.03.2022
Fund Liability	665.97	596.07
Fund Asset	-	-
Un Funded Status	665.97	596.07

(Rs. in Crore)

Statement showing Plan Assumptions:	As at 31.03.2023	As at 31.03.2022
Discount Rate	7.51%	7.29%
Medical Inflation Rate	6.75%	6.50%
Mortality Rate	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter
Morbidity Rate (Critical Illness)	10%	10%

Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2023	As at 31.03.2022
Current Service Cost	30.85	41.21
Net Interest Cost	43.45	28.87
Benefit Cost (Expense recognized in Statement of Profit/Loss)	74.30	70.08

(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2023	As at 31.03.2022
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	-	46.27
Actuarial (Gain) / Loss on obligations due to change in financial assumption	3.12	(35.70)
Actuarial (Gain) / Loss on obligations due to experience adjustments	28.19	88.36
Benefit Cost (Expense recognized in Statement of Profit/Loss)	31.31	98.92

Sensitivity Analysis:

Discount Rate and Medical inflation Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Particulars		Base	(+)100 Basis Points	(-)100 Basis Points
Discount Rate	Assumptions	7.51%	8.51%	6.51%
	PV of DBO (Rs. Cr.)	665.97	553.88	817.21
	Variation		-16.83%	22.71%
Medical Inflation Rate	Assumptions	6.75%	7.75%	5.75%
	PV of DBO (Rs. Cr.)	665.97	821.05	549.44
	Variation		23.29%	-17.50%

(Rs. in Crore)

Statement Showing Benefit Information Estimated Future payments

Year	31.03.2023	31.03.2022
1	28.47	33.43
2	21.89	35.47
3	23.59	37.96
4	25.97	39.31
5	28.61	41.04
6 to 10	184.04	45.14

(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2023	As at 31.03.2022
Current liability	28.47	38.08
Non-Current Liability	637.50	557.99
Net Liability	665.97	596.07



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

4. UNRECOGNIZED ITEMS:

4.A: Contingent Liabilities

(Rs. in Crore)

S.No,	Particulars	As at 31.03.2023	As at 31.03.2022
Claims against the Company not acknowledged as debts:			
(i)	Demand from Divisional Forest Officer towards NPV for renewal of different mining leases – contested by the Company	7.91	7.91
(ii)	Workmen Compensation (cases contested – court)	1.93	1.94
(iii)	Motor Accident claims (cases contested – court)	0.28	0.31
(iv)	Police Guard (excess man power billed disputed)	-	2.98
(v)	S C Railways (damages, demurrages etc. disputed)	0.98	0.98
(vi)	Water Royalty (billed at Industrial rate disputed)	-	2.48
(vii)	Vacant Land Tax (Levy contested)	-	-
(viii)	Contractors, Suppliers & Customers	1,854.37	734.75
(ix)	Other disputed claims & Legal cases etc.	50.54	46.32
(x)	<p>Service Tax demands were raised on OBR contractors by Service Tax Department treating value of free issue explosives and HSD oil as additional consideration to them. The demands of Service Tax Department have been contested by the Service Providers. Pending adjudication of disputed demands, SCCL issued letter of comfort to the contractors with commitment to reimburse Service Tax, interest and penalty thereon in case the verdict goes against them.</p> <p>However, Larger Bench of CESTAT, New Delhi in the case of M/s. Bhayana Builders (P) Ltd., and others held that value of the goods and materials supplied free of cost of being neither monetary nor non-monetary consideration and would be outside the taxable value or the gross amount charged to Service Tax.</p> <p>In the appeal filed by M/s. SV Engg. Constructions, to whom comfort letter was given by SCCL, the Hyderabad Circuit Bench of CESTAT has given judgment in favour of M/s. SV Engg. Constructions.</p> <p>Further, in appeals filed by M/s. PLR Projects Pvt. Ltd., M/s Gulf Oil Corporation Ltd., M/s GRN Construction Pvt. Ltd., M/s. BGR Mining & Infra Pvt. Ltd. And SV Engg. Constructions, CESTAT, Bangalore has passed a judgement in favour of the Contractors.</p> <p>Against the order passed by the CESTAT in the case of M/s. Gulf Oil Corporation Ltd, the Service Tax Department has filed a Civil Appeal in the Hon'ble Supreme Court. The Supreme Court has pronounced its judgement on the Civil Appeal stating that material issued free of cost does not attract service tax (Civil Appeal Nos 1335-1358 of 2015). However, as the individual orders for the cases filed by Contractors are yet to be received, the service tax liability against the Comfort Letter is considered as contingent liability.</p>	337.64	337.64

*Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)*

S.No,	Particulars	As at 31.03.2023	As at 31.03.2022
(xi)	(a) Excise Duty demands on quantity disputes.	5.70	5.70
	(b) Education Cess and Secondary Higher Education Cess demands raised by Excise Department from March, 2011 to March, 2015 contested by SCCL	0.78	0.78
	(c) CEC on Coal removed to Captive Power plants located at KGM & RGM for the period from Dec-12 to Dec-16	0.20	0.20
	(d) CEC on Closing Stock as on 30.06.2017 (Pre-GST)	223.39	223.39
(xii)	a) Tax Demands from Commercial Taxes Department (including entry tax) which are disputed by SCCL and pending before various appellate authorities for adjudication.	4.48	4.19
	b) GST on Forest Permit Fee under RCM from FY 2017-18 to FY 2022-23 (The Order passed by Appellate Authority of Advance Ruling, Telangana was contested before Hon'ble High Court vide WP No.10329 of 2023.	65.65	-
(xiii)	Tax Demand from Income Tax department which are disputed by SCCL and pending before various appellate authorities for adjudication.	391.30	340.11
	Tax Demand from Income Tax department which are disputed by SCCL and pending before various appellate authorities for adjudication against which SCCL has filed Rectification Petition	31.70	26.46
(xiv)	a) Tax Demand on Irregular availment of credit on certain services which are ineligible (services connected to Transmission, Lighting, Canteen, Railway Siding, Maintenance and Repairs of Building, Laying and Repairs of Road, Bore well, RO plants, Air ticketing)	1.66	1.66
	b) Service Tax on DMFT, NMET and Forest Permit Fee against the showcause notice No.22/2019-20, Dt. 18.12.2019 issued by Commissioner of Central Tax and Customs for short payment of Taxes. The Service Tax demand for DMFT and NMET was requested to be kept pending in the call book pending final decision of Supreme Court in a similar matter. The Service Tax demand on the Forest Permit Fee was paid under protest.	112.76	112.76
(xv)	Professional Tax: A Demand Notice has been issued by Dy.C.T.O KGM for an amount of Rs.176.44 Crore basing on G.O. No. 14897/CT-IV/2004, Dt. 23.02.2013 for recovery of arrears of Professional tax from employees and remittance to the Dept. for the years 1990-91 to 2012-13 which has been kept in abeyance based on the Management's representations. The Commissioner (CT), Hyderabad has referred the matter to the Govt of Telangana vide CCT's Ref No: A.(3)/109/2014 dated 28.09.2015 for kind examination of SCCL's request and to take appropriate decision regarding payment of professional tax of Rs.204.44 (Rs.176.44 plus 28.00 Crore for the period from April 2014 to May 2015). Till date, no further demand notice is received on the matter. The estimated Professional Tax for the further period of June 2015 to March 2023 is included in the Contingent Liability being reported.	289.26	279.96



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

S.No,	Particulars	As at 31.03.2023	As at 31.03.2022
(xvi)	(a) Claims for additional compensation decided by the Lower Courts in favour pattadars which were contested by the company in Higher Courts for Acres 1,480 Guntas 10 (PY Acres: 1,466, Guntas 19 3/4)	148.83	146.50
	(b) Claims in respect of suits filed by the Pattadars for additional compensation for Acres 3,437 Guntas 15 (Previous year: Acres: 3,538 Guntas 31 1/4) contested by the Company and pending in Courts.	Not quantifiable	Not quantifiable
(xvii)	An amount of Rs.13.56 Crore has been charged to M/s. B.G.R. Mining &Infra Pvt. Ltd., towards lead variation charges and recognised as income during the year 2012-13. As against recovered amount of Rs.13.56 Crore, an amount of Rs.5.81 Crore was released during the year 2013-14 keeping the Bank Guarantees for an amount of Rs.7.65 Crore as collateral security. A case has been filed by the contractor before the Hon'ble XXVI Addl Chief Judge, CCC, Hyderabad challenging the above recovery.		
(xviii)	Coal pilferage was reported in Financial year 2013-14 involving 12099 Tonnes, valued at Rs.4.04 Crore. The party made a conditional deposit of Rs.4.37 Crore and the amount is kept under deposits. Pending enquiry issue is not dealt in the books.		
	The contingent liability indicated above is excluding interest wherever applicable.		

4.B: CAPITAL COMMITMENTS

(Rs. in Crore)

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Estimated value of capital commitment for 2 X 600 MW Singareni Thermal Power Project, Jaipur, Telangana State.	457.74	606.90
2	Estimated value of capital commitments of other contracts to be executed	786.78	436.18
3	Estimated value of capital commitments - Solar Power Plants	459.03	127.41
	Total	1,703.55	1,170.49

4.C: UNEXECUTED COMMITMENTS

4.C.1: Unexecuted Sale Commitments

(Rs. in Crore)

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Value of Commitment against the Unexecuted Sale orders.	3,292.05	4,019.12

Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)**4.C.2: Unexecuted Purchase/Service order Commitments (Revenue)**

(Rs. in Crore)

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Value of Commitment against the Unexecuted Orders - Revenue Material	6,209.13	1,419.87
2	Value of Commitment against the Unexecuted Service orders - Revenue.		
	i) OB Removal Contracts	4,325.12	6,961.26
	ii) Coal Offloading Contracts	1,765.84	2,815.90
	iii) Coal & Sand Transport Contracts	695.97	485.60
	iv) Washery Services	1,257.35	1,283.51
	v) STPP O&M Contracts	217.57	286.29
	vi) Other Revenue Contracts	3,707.62	2,324.60
	Total Commitments against Revenue Orders	18,178.60	15,577.03

4.D: Other Commitments/Guarantees

(Rs. in Crore)

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Bills Receivable from M/S.TS GENCO/ M/S.AP GENCO /M/S.TS TRANSCO discounted with Banks (HDFC/SBI/CANARA/IDBI). for which the Company has undertaken to indemnify the banks in the event of non-honouring of the Bills of Exchange by M/S.TS GENCO/M/S. AP GENCO/M/S. TS TRANSCO on maturity.	4,144.16	3,359.79
2	The balance value of Surrounding Habitats Assistance Programme (SHAPE) works to be executed.	0.49	3.97
3	Liability on the Works sanctioned towards CSR under CSR policy of the company for the period upto FY 2018-19	24.03	26.37
4	Commitment towards Contribution for setting up of Medical College at Ramagundam, Peddapalli District, Telangana	287.42	440.00
	Total	4,456.10	3,830.13

4.D.1 Out of these Bills of Exchange discounted for Rs. 4,144.16 Crore outstanding as on 31.03.2023, the following Bills have been honoured and discharged by the Customers as on 06.07.2023:

Customer	Discounted with	Bill Discounted (Rs. Crore)	Maturity date
TSGENCO	SBI	30.00	15-04-2023
TSGENCO	SBI	30.00	15-05-2023
TSGENCO	SBI	90.00	20-05-2023
APGENCO	SBI	307.73	22-05-2023
TSGENCO	SBI	153.11	29-05-2023
TSTRANSCO	IDBI	180.00	23-06-2023
TSGENCO	SBI	252.52	29-06-2023
APGENCO	SBI	300.00	06-07-2023
Total		1,343.36	



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

5. OTHER INFORMATION

5.1: Ind AS 115 -Revenue from Contracts with Customers

Significant judgments & other disclosures

1. Identification of contract

(A) Coal

- a) **Customers:** Most of coal produced by the Company is supplied to thermal power plants. Coal is also supplied to various industries that include, cement, sponge iron & others and also for captive consumption.
- b) **Distribution and Marketing Policy:** Government of India has issued New Coal Distribution Policy (NCDP) on October 18, 2007 with an objective to meet the demand of coal from consumers of different sectors of the economy, both on short term and long term basis, in an assured, sustained, transparent and efficient manner with built - in commercial discipline. The Company abides by it.

The major types of arrangements / agreements as per NCDP are:

- i) **Fuel Supply Agreements (FSAs):** As contemplated in and in accordance with the terms of the New Coal Distribution Policy (NCDP), the Company enters into legally enforceable FSAs with customers. FSAs can be broadly categorized into:

- FSAs with customers in the power utilities sector, including state power utilities, private power utilities (PPUs) and independent power producers (IPPs);
- FSAs with customers in non-power industries (including captive power plants (CPPs))
- FSAs through linkage route.
- Memorandum of Understanding(MOU)

- ii) **E-Auction Scheme:**

The E-Auction scheme of coal has been introduced to provide access to coal for customers who were not able to source their coal requirement through the available institutional mechanisms under the NCDP for various reasons, for example, due to a less than full allocation of their normative requirement under NCDP, seasonality of their coal requirement and limited requirement of coal that does not warrant a long-term linkage. The quantity of coal to be offered under E-Auction is reviewed from time to time by the Ministry of Coal, Government of India.

- iii) **Shakti:** A coal linkage policy named SHAKTI or the 'Scheme to Harness and Allocate Koyla (Coal) Transparently in India' was introduced with an objective to auction long-term coal linkages to power companies.

This policy award fuel supply agreements to coal plants already holding letters of assurance (LoAs). It is issued to new consumers on being approved by the appropriate authority, based on recommendation of a committee constituted. Specific terms & conditions of the LOA are to be complied with within a stipulated time period for being eligible to enter into FSA for commencing coal supply.

Thermal plants holding LoAs will be eligible to sign fuel supply pacts under the new policy after ensuring that all the conditions are met.

Coal linkages would be awarded to state-owned power distribution companies (DISCOMS). These, in turn, would assign linkages to:

*Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)*

- State or Central power generation companies via allocation, and
- Private units through auction.

Transfer of Title of Goods: Once delivery of Coal have been effected at the Delivery Point by SCCL, the property / title and risk of coal so delivered stand transferred to the purchaser in terms of this Agreement. Thereafter SCCL in no way be responsible or liable for the security or safeguard of the Coal so transferred. SCCL have no liability, including towards increased freight or transportation costs, as regards missing/diversion of wagons / rakes or road transport en-route, for whatever causes, by Railways, or road transporter or any other agency.

(B) Power

Power generated at Thermal Power Plant of the Company (STPP) is supplied to the TSDISCOMS, Telangana state power distribution companies. A separate power purchase agreement (PPA) is entered by the company with Electricity Distribution Company for 25 years valid up to 01.12.2041. The terms and conditions of PPA are as per prevailing Telangana State Electricity Regulatory Commission (TSERC) regulations.

2. Performance Obligation (Transportation, Infrastructure and Logistics)**(A) Coal**

- Following the extraction of coal from a mine/working face, coal is transported to dispatch points through tipping trucks and conveyor belts. Coal is delivered to the customers from the dispatch points through rail, road, rope-way or dedicated rail MGR system.
- All consignments dispatched are weighed either at company owned weighbridges available at SCCL dispatch points or to the nearest weighbridges owned by the Railways. Sales are either “free on rail” or “free on road” from the designated dispatch points. Customers may choose the mode of transport between rail and road. If the dispatch point from the mines is within 20 kilometres, the customers bear such transportation cost at specified rates as notified by the company from time to time. In circumstances where the distance from the dispatch point is more than 20 kilometres from the mines, the customer bears the actual cost of transportation.
- The quality of coal delivered / to be delivered conforms to the specifications. The company makes adequate arrangements to assess the quality and monitor the same to ensure that un-graded Coal (GCV of less than 2200 Kcal/Kg for non-coking coal) is not loaded into the purchaser’s containers.
- The company delivers sized coal with size conforming to specifications. SCCL makes reasonable efforts to remove stones from coal.
- The Company uses magnetic separators and metal detectors, at its coal handling / loading system at the delivery point, where the same are already installed.

(B) Power

- As per PPA, SCCL (STPP) is required to operate the plant as a base load station as per manufacturers guidelines, applicable grid operating conditions, directions of the TSERC and relevant statutory provisions as applicable from time to time.
- SCCL is required to sell the capacity to the TSDISCOMs as per PPA shall, in each settlement period, be as 85% of the declared capacity(DC) of the plant as determined by TSERC Tariff Regulations issued from time to time.
- SCCL is required to follow the SLDC’s directives, to back down, increase or resume generation, decrease generation at time on a day, provided that such directives are consistent with the technical limits of facility, Prudent utility practices.



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

3. Transaction Price

(A) Pricing of coal

- a. The pricing of Non-Coking Coal is presently based on its Gross Calorific Value w.e.f. 01.01.2012 and that of Coking Coal & Washery Grade Coal is set on the basis of ash level content. Pricing of coal for Semi Coking Coal is set on the basis of ash & moisture content level. The coal price is revised considering the escalation in input cost, inflation and landed cost of imported coal. The final customer price includes basic price and other charges (Cess, Royalties, GST and others). Around 90% of Coal is sold under the long-term fuel supply agreements (FSAs) executed between company and the linked customers. In addition, coal is also sold under E-auction scheme.
- b. The Purchaser pays the Base Price of Coal in accordance with the provisions of the Agreement. The Base Price of Coal is declared by Company from time to time.
- c. The "As Delivered Price of Coal" for the Coal supplies pursuant to the Agreement is the sum of Base Price, Other Charges and Statutory Charges, as applicable at the time of delivery of Coal.
- d. Base price/Standalone price means, in relation to a Declared Grade of Coal produced by SCCL, the Pithead price notified from time to time by the company, as the case may be.
- e. **Variable Consideration:**
 - i. **Annual Contracted Quantity (ACQ):** At the inception of the every year the Annual Contracted Quantity of Coal is agreed which is to be supplied by SCCL and undertaken to be purchased by the Purchaser from SCCL's mines and/ or from international sources. For part of Year, the ACQ is prorated accordingly. If for a Year, the Level of Delivery by SCCL, or the Level of Lifting by the Purchaser falls below ACQ with respect to that Year, the defaulting Party is liable to pay compensation to the other Party for such shortfall in Level of Delivery or Level of Lifting, as the case may be (Failed Quantity). MOUs are signed for one year and above ACQ quantity.
 - ii. **Performance Incentive:** If SCCL delivers Coal to the purchaser in excess of the determined percent of the ACQ in a particular Year, the purchaser pays SCCL an incentive (Performance Incentive/ PI).
 - iii. **Adjustment for Grade Variance (Coal Quality Variance):** SCCL gives regular credit/debit notes on account of Grade variance to the extent of difference in the Base Price of Declared Grade and analyzed Grade of Coal.
 - iv. **Other Charges:**

Surface Transportation charges: Where Coal is transported by SCCL beyond the distance of three (3) KMs from pithead to the delivery point, the purchaser pays surface transportation charges, as notified by SCCL from time to time.

Sizing/Crushing charges: Where Coal is crushed by mechanical means for limiting the top-size to 100mm, or any other lower size, the Purchaser pays sizing/crushing charges, as applicable and notified by SCCL from time to time.

Rapid Loading Charges: Where Coal is loaded through rapid loading system, the Purchaser pays rapid loading charges notified by SCCL from time to time.

Evacuation charges: Recovery of evacuation charges is also done at the specified rate. In all cases, the entire freight charges, irrespective of the mode of transportation of the Coal supplied, is borne by the Purchaser.

Additional charges: The Company collects additional charges like additional transport/ rehandling cost, additional charges for coal loaded at specified sidings, Land adjustment, Engine Shunting

*Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)*

charges, Fuel Supply Surcharge, Forest Permit Fee and other elements at the rates notified from time to time.

In all cases, the entire freight charges, irrespective of the mode of transportation of the Coal supplied, is borne by the Purchaser.

- f. **Statutory Charges:** The statutory charges comprises royalties, cesses, GST, levies etc. if any, payable under relevant statute but not included in the Base Price and/or other charges, is payable by the purchaser. These levies/charges become effective from the date as notified by the Government/ statutory authority.

(B) Pricing of Power

- a. The tariff for electricity supplied would be as determined under the tariff regulations of TSERC and tariff order thereof from time to time. Tariff for sale of electricity would be based on prevailing TSERC regulations from time to time.
- b. Capacity charges are to be approved by the TSERC for each tariff year, to be claimed by SCCL.
- c. Variable charges like Coal, Secondary fuel oil are calculated as per agreed formula under PPA and are shown separately in monthly thermal energy bills. Incentives shall be calculated as per target plant load factor as specified in Tariff order for 2x600MW Power Plant as a whole.

4. PAYMENT**A. Coal****i. Fuel Supply Agreement - Credit Sales**

- a. NTPC - Payment is to be received from the Purchaser within three days from the date of submission of bills. Bills will be raised on daily basis.
- b. TSGENCO / APGENCO - Bills will be raised in the first lot from 1st to 7th of the month, second lot from 8th to 20th and third lot from 21st to the 30th/31st of the month. The Purchaser has to release the payment within five days from the date of submission of bills (excluding day of submission).
- c. KPCL / MSEB - Bills will be raised in first lot from 1st to 10th, second lot 11th to 20th and third lot from 21st to 30th/31st of the month. Payment has to be received within three days from the date of submission of bills (excluding day of submission).
- d. In addition to the above, SCCL will go for MOUs for the above FSA customers, bridge linkage and non-bridge linkage power customers for supply of coal on best efforts basis.

ii. E-Linkage - Auction of Linkage (AOL).

The customers without FSA and MOC Linkage are to be participated in the bidding in the open auction. All the Power and Non-Power customers excluding the above and whose requirement of coal is more than 10,000 Tons per annum are mandatorily get allotment of coal through auction of linkage (E-Linkage). MOC has given an option to the customers to participate in AOL bidding or not, if their annual requirement is 4200 to 10,000 Tons Per Annum. AOL contractors are in the nature of Long Term Contracts of five years are considered AS FSA customers. Payment is 100% advance against each sale order. The bidding quantity in the first year which is called as Annual Contracted Quantity (ACQ) will be considered for the next five years.

- iii. E-Auction - These are short term contracts for a period of three months. MOC has fixed maximum E-Auction quantity is 10% of the total despatch quantity. All the customers' viz., Power, Non-Power and FSA, Non-FSA and Open Order customers can participate in the bidding. Payment is 100% advance.



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

- iv. Rail Customers - Long term purchasers and good credit track record are extended credit of one rake for three bank working days subject to submission of one rake advance amount in the form of Cash Guarantee or Bank Guarantee. If the customer fails to repay the amount within three days, interest will be charged equivalent to SBI CC Rate applicable to SCCL.

The Purchaser makes advance payment for a month in three (3) instalments for availing Coal supplies from SCCL – first (1st) instalment on the first (1st) day of the month, second (2nd) instalment on the eleventh (11th) day of the month and the third (3rd) instalment on the twenty first (21st) day of the month. Each of these payment instalments cover the As Delivered Price of Coal for the Coal quantities that is one-ninth (1/9th) of the QQ concerned.

Further, each of these instalments takes into account the average of Base Prices of Grades. However, the third (3rd) instalment also include the adjustment amount with regard to the actual quantity of Coal delivered and the quality of Coal vis-à-vis the advance payment made for the previous month. For the avoidance of any doubt, such adjustment amount also includes the adjustment of quantity and quality.

- v) Advances received from the customers are reported as customer's deposits (contract liabilities) unless the conditions for revenue recognition are met.
- vi) Advance payment made by the Purchaser is non-interest bearing, and it changes in accordance with change in the As Delivered Price of Coal. No significant finance component is included therein.
- vii) Bills of Miscellaneous Claims:
- Compensation for short supply/lifting, is payable by the defaulting Party to the other Party within a period of ninety (90) days from the date of receipt of claim failing which it will attract interest.
 - After expiry of the Year, SCCL submits an invoice to the Purchaser with respect to the Performance Incentive and the Purchaser pays the amount so due within thirty (30) days of the receipt of the invoice failing which it attract interest.
- viii) Annual Reconciliation / Adjustments: SCCL and the Purchaser jointly reconcile all payments made for the monthly Coal supplies during the Year by end of April of the following Year. The Parties, forthwith, give credit/debit for the amount falling due, if any, as assessed during such joint reconciliation. The annual reconciliation statement is be jointly signed by the authorized representative of SCCL and the Purchaser which is final and binding on both, SCCL and the purchaser.

B: Power

- a. The monthly bill raised under PPA/Tariff order includes charges for supply of electricity, taxes, duties and cess. Monthly bills are based on meter reading taken that has been mutually agreed by the both of the parties.
- b. Due date for payment for monthly bills presented is 60 days from the date of raising of Bill.
- c. Rebate can be granted by SCCL which can be maximum to 2 percentage. If payments are made within a week, maximum rebate granted to 1.25 percentage.
- d. Additional bills on account of TSERC Regulations/ TSERC orders/ appellate tribunal of electricity/ other court/ other competent authority to be billed through supplementary invoice unless included in monthly invoice.
- e. Payment is to be by TSDISCOMS by irrevocable letter of credit. Appropriation of payment made is to be governed in mutually agreed manner as per PPA.
- f. In case of any dispute, 95% of the disputed amount along with objection is to be filed within 30 days.



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

5.2: IND AS 116 : LEASES

- 5.2.1 In pursuance of the provisions of Ind AS 116 – Leases effective from 01.04.2019, the Company had recognised the Lease Liabilities and Right of Use Assets, in respect of the Leases contained in the Service/Hiring Contracts in operation where the contracts convey the right to control the use of the identified Assets to the Company as a Lessee.
- 5.2.2 The amounts payable in respect of Low Value leases up to Rs.2.00 lakhs/PM per Asset and the Short term leases of 12 months or less are fully charged to expense.
- 5.2.3 During the year, further Lease liabilities Rs.15.21 Crore and Right of Use Assets at the corresponding amount are recognised in respect of the new Leases commenced during the Year 2022-23 (Previous Year 12.10 Crore). Further, Lease Liability and ROU Assets for an amount of Rs.0.13 Crore have been recognized due to remeasurement of Lease Liability consequent to Lease Modifications. (Previous Year of Rs.3.96 Crore).
- 5.2.4 During the year, Finance cost of Rs.1.50 Crore (being the unwinding cost of interest of Rs.0.82 Crore at respective rates on the Previous Year Leases after remeasurements and Rs.0.68 Crore @ 7.44% on the new leases recognised during the year) and depreciation on Right of Use Assets for an amount of Rs.16.09 Crore (on straight line basis over the lease period of comprising of Rs.10.64 Crore on the Previous Year Right of Use Assets after remeasurements and Rs.5.45 Crore on the Fresh Right of use Assets recognised during the year) is charged off to Statement of Profit and Loss for the year 2022-23 after depreciation retirements of Rs.28.99 (Previous year - Unwinding cost of Rs.1.40 Crore-Restated and Depreciation of Rs.14.90 Crore).
- 5.2.5 The identified value of lease payments of Rs.17.74 Crore after remeasurements (Previous year Rs.16.19 Crore) have been reduced from respective lease liabilities and the Hiring cost of the Assets. The overall impact of the implementation of the Ind AS 116- Leases for FY 2022-23 is Rs.0.14 Crore only (Previous year Rs.0.30 Crore-Restated) (net decrease in expenditure).
- 5.2.6 The carrying amounts of Lease Liability and the Right of Use Assets as on 31.03.2023 are Rs.15.86 Crore (Previous year Rs.16.75 Crore-Restated) and Rs.15.23 Crore (Previous Year Rs.15.98 Crore) respectively after remeasurement.

5.2.7 Movement in Lease liabilities is given below:

(Rs. in Crore)

Particulars	2022-23	2021-22
Balance at the beginning of the year	16.75	16.41
Additions during the year	15.34	16.06
Finance Costs accrued during the year	1.51	1.40
Deletions	-	(0.93)
Payment of lease liabilities	(17.74)	(16.19)
Balance at the end of the year	15.86	16.75

5.2.8 Contractual maturities of lease liabilities on undiscounted basis:

(Rs. in Crore)

Particulars	2022-23	2021-22
Less than one year	11.86	10.83
One to three years	4.97	5.92
More than three years	-	-



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

5.2A: GOVERNMENT GRANTS:

CCDAC GRANTS:

- 5.2A.1 During the current year, Revenue of Rs.7.69 Crore is recognised as Revenue Grants against the Protective works as per the approval accorded by CCDAC (Previous year Rs.1.82 Crore). Further, as CCDAC is not considering the claims submitted by the company for sand stowing subsidy post implementation of GST, no Revenue is recognised on the same during the current year also(Previous Year “NIL”).
- 5.2A.2 During the year Capital grants of Rs.151.47 Crore were approved by CCDAC and accordingly recognized as receivable during the current year and adjusted against the carrying amount of related assets (Previous Year NIL) (Refer Note No.27.3)
- 5.2A.3 During the year an amount of Rs.0.67 Crore (Previous Year Rs.3.16 Crore) and Rs.45.04 Crore (Previous Year Rs.58.80 Crore) have been received against the Revenue and Capital Grants respectively approved by CCDAC in the earlier years.

SOLAR GRANTS - VIABILITY GAP FUNDING (VGF)

- 5.2A.4 During the year, no further proceeds of Viability Gap Funding (VGF) are received from Solar Energy Corporation of India (Previous Year Rs.27.37 Crore). (Refer Note No.4.2 and 24.2).
- 5.2A.5 Further, the second and final instalment of VGF Grant of Rs.27.00 Crore against the Solar Power Plants (Phase-II) received on 12.06.2023 have been recognized as receivable on Reporting Date and reduced from the corresponding value of the related Assets (Refer Note No:8.5)



Dust suppression with mist cannons at coal bunkers (RG OC-3 CHP)

Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)**5.3: PROVISIONS**

The position and movement of various provisions as on 31.03.2023 are given below:

(Rs. in Crore)

Provisions	Opening Balance as on 01.04.2022	Addition during the year	Write back/ Adj./ payments during the year	Unwinding of dis-counts	Closing Balance as on 31.03.2023
Note 3: Property, Plant and Equipment:					
Impairment of Assets	709.11	68.98	(157.77)	-	620.32
Note 4: Capital Work in Progress					
Impairment of Assets	118.06	0.18	(60.02)		57.86
Note-6: Investments					
Provision for Diminution of Investments	0.02	-	-	-	0.02
Note-8: Other Financial Assets					
Prov Bad and doubtful debtors	13.40	2.05	-	-	15.45
Note 11: Inventories:					
Provision for Obsolete and Non Moving Stores	74.51	17.15	(0.89)	-	90.77
Provision for Damages & Shortages	0.21	-	-	-	0.21
Provision for Coal Stock/ Deterioration	4.61	-	(3.54)	-	1.07
Note 12: Trade Receivables					
Prov. for Shale & Stone / Grade Variance	11.52	361.54	-	-	373.06
Provision for Grade Variance-Disputed Samples	76.76	17.19	-	-	93.95
Prov. for Expected Credit Loss - Coal	56.39	40.44	(1.20)	-	95.63
Prov. for Expected Credit Loss - Power	161.50	-	-	-	161.50
Prov. for Expected Credit Loss - Services	-	0.39	-	-	0.39
Prov. for Expected Credit Loss - Solar	-	0.64	-	-	0.64
Note 15: Current Tax Asset					
Provision for Taxation	1,465.68	398.26	(529.12)	-	1,334.82
Note-16: Other Current Assets					
Prov for Bad & doubtful advances	14.71	4.09			18.80
Note 22: Non-Current & Current Provision:					
Gratuity	3,314.50	166.28	(745.19)	190.51	2,926.10
Leave encashment - Vesting	673.61	110.28	(24.48)	48.64	808.05
Leave Entitlement – Non vesting	171.43	20.13	-	-	191.56
MMC & LPE	141.06	-	56.17	-	197.23
Settling Allowance	69.80	35.01	-	-	104.81
Leave Travel Concession	66.31	16.95	-	-	83.26
CPRMS – (E)	227.48	14.08	(4.21)	16.58	253.93
CPRMS – (NE)	602.58	30.85	(10.91)	43.45	665.97
Superannuation Benefit	396.01	-	(11.22)	-	384.79
Performance related pay – Exe	201.24	117.39	(79.81)	-	238.82



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

Provisions	Opening Balance as on 01.04.2022	Addition during the year	Write back/ Adj./ payments during the year	Unwinding of dis-counts	Closing Balance as on 31.03.2023
Performance Linked Reward Scheme(PLR) (Exgratia)	297.53	315.32	(297.53)	-	315.32
Corporate Special Incentive	355.84	671.19	(360.29)	-	666.74
Pay Revision Arrears (NCWA-XI)	434.42	1,131.89	-	-	1,566.31
OBR (Net of Advance Action)	4,383.57	2,653.23	22.78	-	7,059.58
Backfilling	10,314.03	3,014.14	(1858.21)	764.84	12,234.80
Water Body	4,579.32	565.05	(7.91)	410.92	5,547.38
Mine Closure Plan	1,306.71	-	(73.67)	102.54	1,335.59
Remedial Action Plan	87.81	9.65	(17.10)	-	80.36
Provision for Environment Compensation (NGT)	41.21	0.13	-	-	41.34
CER & PH Commitments	-	15.95	-	-	15.95
Provision towards warranty on Sales	0.37	-	-	-	0.37

5.4: EARNINGS PER SHARE

For Profit after Tax (excluding Other Comprehensive Income):

Sl. No.	Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
i)	Net profit after tax attributable to Equity Share Holders (in Rs.Crore)	2,598.48	1,228.92
ii)	No. Of Equity Shares Outstanding(In Number)	1,73,31,98,119	1,73,31,98,119
iii)	Basic Earnings per Share (in Rs.) (Face value Rs.10/- per share)	14.99	7.09

5.5: RELATED PARTY DISCLOSURES

1. Details of Related Parties:

a) **Entities exercising significant influence on the Company – NIL**

b) **Entities in which the Company has control :**

i) **Joint Venture:**

The Company has formed a Joint Venture M/s. APMDC-SCCL Suliari Coal Company Ltd with M/s APMDC for exploration of coal in Suliari Coal Block which is under voluntary Winding up.

c) **Post Employment Benefit Funds:**

i) Employees Group Gratuity Trust - 2003

ii) Executive Defined Contribution Pension Scheme -2007

iii) Contributory Post Retirement Medicare Scheme for Executive Trust

iv) Contributory Post Retirement Medicare Scheme for Non-Executives Trust



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

d) Other Related Parties:

- i) Singareni Collieries Educational Society (SCES), Kothagudem
- ii) Singareni Seva Samithi (SSS), Kothagudem

e) Key Management Personnel (KMP) of the Company :

S.No.	Name	Position	Period
1	Sri N. Sridhar	Chairman & Managing Director	Full period
2	Sri S. Chandrasekhar	Director (Operations)	Upto 31.01.2023
		Director (PA&W) (FAC)	From 20.08.2022 to 31.01.2023
3	Sri. N. Balram	Director (Finance)	Full period
		Director(Planning & Projects)(FAC)	Upto 31.01.2023
		Director (P.A&W) (FAC)	Upto 19.08.2022 & From 01.02.2023
4	Sri.D. Satyanarayana Rao	Director (Electrical & Mechanical)	Full period
5	Sri NVK Srinivas	Director (Operations)	From 01.02.2023
6	Sri G.Venkateswara Reddy	Director (Planning & Projects)	From 01.02.2023
7	Sri Manoj Kumar	Nominee Director	Full Period
8	Sri PSL Swami	Nominee Director	Upto 24.10.2022
9	Sri D.K.Solanki	Nominee Director	Full Period
10	Sri K. Ramakrishna Rao	Nominee Director	Full Period
11	Sri Sunil Sharma	Nominee Director	Full Period
12	Smt. Santhosh	Nominee Director	From 22.02.2023
13	Smt.K. Sunitha Devi	Company Secretary	Full Period

f) Key Management Personnel (KMP) of the Subsidiary :

S. No.	Name	Position	Period
1	Sri. S. Chandrasekhar	Chairman	Up to 31.01.2023
2	Sri. N.V.K. Srinivas	Chairman	From 17.02.2023
3	Sri. K. Prasada Rao	Managing Director	Full Period
4	Sri. Y. Gopala Krishna Murthy	Non-Executive Director	Full Period
5	Sri. Manoj Kumar Prasad	Non-Executive Director	Up to 30.09.2022
6	Sri. SK.Pal	Non-Executive Director	From 23.01.2023
7	Sri. Ch. Narasimha Rao	Non-Executive Director	Full Period
8	Sri. P. Sri Rama Koteswara Rao	Non-Executive Director	Full Period
9	Sri. Kuchipudi Srinivas Rao	Non-Executive Director	Full Period
10	Sri. Juvva Seshagiri Rao	Non-Executive Director	Full Period
11	Sri. Y.S.S Suresh	Non-Executive Director	Full Period
12	Sri. Y. Srinivasa Rao	Chief Financial Officer & Chief Personnel Administration & Vigilance	Full Period
13	Sri. G. Srinivas	Company Secretary	Full Period



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

2. Transactions with related parties during the year:

i) Remuneration of Key Management Personnel of Company: (Rs. in Crore)

S.No.	Name of the KMP	FY 2022-23	FY 2021-22
1	Sri N. Sridhar	0.57	0.49
2	Sri S. Chandrasekhar	0.80	0.73
3	Sri N Balram	0.22	0.21
4	Sri D.Satyanarayana Rao	0.78	0.66
5	Sri G.Venkateswar Reddy	0.11	-
6	Sri NVK Srinivas	0.11	-
7	Smt. K. Sunitha Devi	0.43	0.37

ii) Remuneration of Key Management Personnel of Subsidiary: (Rs. in Crore)

S.No.	Name of the KMP	FY 2022-23	FY 2021-22
1	Sri K. Prasada Rao	0.61	0.57
2	Sri Y. Srinivas Rao	0.49	0.47
3	Sri G. Srinivas	0.44	0.42

b) Sitting Fees paid to Key Management Personnel (KMP)

i) Remuneration of Key Management Personnel of Company: (Rs. in Crore)

S.No.	Payment to Independent Directors	FY 2022-23	FY 2021-22
1	Sitting Fees	-	-

ii) Remuneration of Key Management Personnel of Subsidiary: (Rupees)

S.No.	Payment to Independent Directors	FY 2022-23	FY 2021-22
1	Sitting Fees	27,000	24,000

c) Transactions with Joint Venture - M/s. APMDC-SCCL Suliari Coal Company Ltd:

During the year there are no operations. The Joint Venture was formed for exploration of coal in Suliari Coal Block. Hon'ble Supreme Court vide its judgement dated 25.08.2014 has cancelled this Coal Blocks allocation. In the SCCL's Board meeting held on 04.03.2017, it was accorded approval for voluntary winding up of the JV Company and seeking repayment of Rs.9.80 Crore from JV Company which was contributed by the company.

The winding up proceedings of the JV Company are yet to commence. The Company has made provision towards diminution in the value of investments for Rs.49,000/- (Share Capital) and doubtful advances for Rs.9.80 Crore (Share application money kept in Advances account).

Details of Interest of the Company in Joint Venture as per IND AS-111:

(i)	Name of the Joint Venture entity: APMDC – SCCL Suliari Coal Company Ltd.
(ii)	Country of Incorporation : India
(iii)	Principal Activities : Coal & Lignite mining; generating power through Wind, Tidal and Solar sources and Setting up integrated power plants
(iv)	Ownership interest: 49%
(v)	Original cost of Investment: Rs.49,000/- & Rs.9,79,51,000/- paid towards Share application.
(vi)	Aggregate amounts related to interest in Joint Venture entity: The Company's interest in the aforementioned entity's assets, liabilities, income and expenditure are not disclosed as the entities financials are not finalised yet.

Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)**3. Balances receivable from / payable to related parties:****i) Other Payables (Employee Related - KMP)**

(Rs. in Crore)

S.No.	Name of the KMP	FY 2022-23	FY 2021-22
1	Sri N. Sridhar	0.03	0.02
2	Sri S. Chandrasekhar	-	0.01
3	Sri N Balram	0.01	0.01
4	Sri D.Satyanarayana Rao	0.01	0.02
5	Sri G.Venkateswar Reddy	0.01	-
6	Sri NVK Srinivas	0.01	-
7	Smt. K. Sunitha Devi	0.02	0.01

ii) Other Payables (Employee Related - KMP) - Subsidiary:

(Rs. in Crore)

S.No.	Name of the KMP	FY 2022-23	FY 2021-22
1	Sri K. Prasada Rao	0.02	0.09
2	Sri Y. Srinivas Rao	0.02	0.06
3	Sri G. Srinivas	0.02	0.05

4. Transactions and Balances with Employee Benefit Trusts/other parties:**a) Employees Group Gratuity Trust:**

(Rs. in Crore)

Transaction/Balances	FY 2022-23	FY 2021-22
Contributions made during the year	1,099.13	332.50
Claims settled by the Trust during the year	689.22	439.14
Closing fund balance with Trust *	1,119.44	668.51
Unfunded liability towards gratuity provided by the Company	2,924.31	3,312.66

* For 2021-22, including an amount of Rs.17.99 Crore pertaining to the employees who have been reinducted and have not refunded the Gratuity received by them as a part of terminal benefits.

b) Other Employee Benefit Trusts:

(Rs. in Crore)

Particulars	Contributions during the year/ Claims settled on behalf of Trusts		Balance outstanding as on Reporting Date	
	2022-23	2021-22	31.03.2023	31.03.2022
Executive Defined Contribution Pension Scheme -2007	37.81	5.51	378.77	396.01
Contributory Post Retirement Medicare Scheme for Executive Trust(CPRMS-E)	11.04	10.78	253.93	227.48*
Contributory Post Retirement Medicare Scheme for Non-Executives Trust(CPRMS-NE)	62.48	41.27	665.97	602.58 #

* This includes liability recognized based on Actuarial Valuations.

This includes the amounts contributed by the Employees and also the liability recognized based on Actuarial Valuations (Restated).



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

c) Transactions and Balances with other parties are as follows:

(Rs. in Crore)

Name	Balance payable as on 01.04.2022	Revenue Grants Sanctioned during the year	Funds released during the year	Closing Balance as on 31.03.2023
Singareni Collieries Educational Society, Kothagudem	18.32	30.56	31.51	17.37
Singareni Seva Samithi, Hyderabad	-	0.78	0.78	-

5 a) Additional Information on Share of Parent Company and Subsidiary in Consolidation :

Name of the enterprise	Net Assets i.e. total assets minus total liabilities		Share in profit or loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated net assets	Amount (Rs. in Crore)	As % of Consolidated Profit or Loss	Amount (Rs. in Crore)	As % of Consolidated Profit or Loss	Amount (Rs. in Crore)	As % of Total Comprehensive Income	Amount (Rs. in Crore)
Parent:								
The Singareni Collieries Company Limited	99.57%	11936.2	99.91%	2596.4	99.65%	(373.94)	99.96%	2222.46
Held by Subsidiary								
APHMEL	0.37%	43.88	0.19%	4.85	0.35%	(1.31)	0.16%	3.54
Non Controlling Interest in APHMEL	0.07%	8.45	0.01%	0.18	-	(0.01)	0.01%	0.17
Adj : Elimination/ Adjustments on Consolidation	-0.01%	(0.75)	-0.11%	(2.78)	-	(0.01)	-0.13%	(2.79)
	100.00%	11987.78	100.00%	2598.65	99.99%	(375.27)	100.00%	2223.38

b) The summarised Statement of Profit and Loss of subsidiary is provided below:

(Rs. in Crore)

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
Income	45.41	27.98
Expenses	39.14	31.30
Profit/(Loss) before tax	6.27	(3.32)
Tax expenses	1.42	(0.67)
Profit for the year	4.85	(2.65)
Attributable to the owners of the company	4.67	(2.49)
Attributable to the non-controlling interest	0.18	(0.16)
Other comprehensive Income	(1.32)	(0.11)
Attributable to the owners of the company	(1.31)	(0.11)
Attributable to the non-controlling interest	(0.01)	-
Total comprehensive Income	3.53	(2.76)
Attributable to the owners of the company	3.36	(2.60)
Attributable to the non-controlling interest	0.17	(0.16)



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

c) Summarised Balance Sheet of Subsidiary is furnished hereunder:

(Rs. in Crore)

Particulars	As at 31.03.2023	As at 31.03.2022
Non-Current Assets	2.48	3.13
Current Assets	52.93	52.33
Non-Current Liabilities	2.91	4.51
Current Liabilities	8.63	10.61
Total Equity	43.87	40.34
Attributable to the owners of the company	35.41	32.05
Attributable to the non-controlling interest	8.46	8.29

d) Summarised Cash flows of Subsidiary are as under:

(Rs. in Crore)

Particulars	FY 2022-23	FY 2021-22
Net cashflow in operating activities	(11.79)	11.49
Net cashflow from investing activities	0.66	0.62
Net cashflow in financing activities	0.01	0.01
Net (decrease)/Increase in Cash and Cash equivalent	(11.12)	12.12

5.6: SEGMENT REPORTING

In terms of Paragraph 4 of Ind AS 108 'Operating Segments', disclosures related to segments are presented in this consolidated financial statements.

SEGMENT INFORMATION

- The operating Segments are established on the basis of those components of the company that are evaluated regularly by the Executive Committee (the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'). The Company has two principal Operating and Reporting segments; Viz. Coal and Power - Thermal, Solar. In addition, the subsidiary which is engaged in the manufacture & supply of Industrial Machinery & Spares is also disclosed as a segment.
- The accounting policies adopted for segment are in line with the accounting policy of the company with following additional policies for segment reporting. Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment Revenue. Expenses which relate to enterprise as a whole and are not allocable to segment have been disclosed as "un allocable"
- Segment Assets and Segments Liabilities represent Assets and Liabilities in respective segments.



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

I. Primary Information:

Sl. No	Particulars	Coal		Thermal Power		Solar Power		Heavy Machinery and Services - Subsidiary		Eliminations		Unallocated		Total
		2022-23	2021-22 (Restated)	2022-23	2021-22 (Restated)	2022-23	2021-22 (Restated)	2022-23	2021-22 (Restated)	2022-23	2021-22 (Restated)	2022-23	2021-22 (Restated)	
	REVENUE													
1	Segment Revenue													
a	External Turnover	21,768.42	16,632.33	4,395.86	3,833.37	19.40	27.71	15.15	6.30	-	-	-	-	26,198.83
b	Inter Segment Turnover													
	-STPP	2,709.57	2,174.44	-	-	-	-	-	-	(2709.57)	(2174.44)	-	-	-
	-APHMEL	1.80	1.70	-	-	-	-	27.05	17.61	(28.85)	(19.31)	-	-	-
	-SOLAR POWER	-	-	-	-	131.38	50.15	-	-	(131.38)	(50.15)	-	-	-
c	Gross Turnover* (a+b)	24,479.79	18,808.47	4,395.86	3,833.37	150.78	77.86	42.20	23.91	(2869.80)	(2243.90)	-	-	26,198.83
2	Segment Result before interest and Taxes	2,370.64	546.62	729.75	771.30	21.31	36.29	5.47	(4.02)					3,127.17
3	Interest Revenue	781.14	705.06	0.08	0.08	-	-	0.80	0.72					782.02
4	Interest Expense	11.29	58.95	307.65	239.89	9.91	27.28	0.00	0.02					328.85
5	Profit Before Tax (2+3-4)	3140.49	1192.73	422.18	531.49	11.40	9.01	6.27	(3.32)	(2.60)	(2.60)	1.90	-	3,577.74
6	Taxes & other adjustments													
	Income Tax	-	-	-	-	-	-	0.99	-	-	-	-	397.28	304.72
	Deferred Taxes	-	-	-	-	-	-	0.43	(0.68)	-	-	-	580.39	199.01
	Earlier year taxes	-	-	-	-	-	-	-	(0.01)	-	-	-	-	-
7	Profit after Tax (before OCI)	3140.49	1192.73	422.18	531.49	11.40	9.01	4.85	(2.65)	(2.60)	(2.60)	1.90	(977.67)	(503.73)
8	Other Comprehensive Income net of Taxes							1.32	0.11	0.00	0.00	0.00	373.95	36.30
9	Profit after Tax (before adj. of interest in Associates)	3140.49	1192.73	422.18	531.49	11.40	9.01	3.53	(2.76)	(2.60)	(2.60)	1.90	(1351.62)	(540.03)
10	Profit/(Loss) Related to Non Controlling Interest													0.17
11	Profit after Tax (after adj Non Controlling Interest)													2,223.21

II. OTHER INFORMATION

Particulars	Coal		Thermal Power		Solar Power		Heavy Machinery and Services - Subsidiary		Adjustment/ Eliminations		Unallocated		Total	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22		
Segment Assets	36,630.97	32,877.18	18,366.84	15,666.53	915.62	897.75	55.42	55.46	(3.68)	1.96	-	-	55,965.18	
Segment Liabilities	41,182.02	35,976.96	2,554.13	2,925.33	319.71	803.39	11.54	15.11	(11.38)	(8.35)	-	-	39,602.99	
Capital Expenditure	958.69	1,536.47	131.95	20.61	40.28	57.43	0.13	0.14	-	-	-	-	1,131.06	
Depreciation/ Amortization Expenses	1,811.95	1,185.09	431.45	425.75	36.14	29.77	0.11	0.14	-	-	-	-	2,279.65	
														1,640.75

Note: 1) Since the company is not having any business operations outside India, Secondary disclosure does not arise.

2) The inter segment transfers are priced on Arms length basis except the orders placed on the subsidiary on nomination basis.

3) Capital Expenditure reported above is exclusive of the additions recognized for Site Restoration Assets. Capital Expenditure of Site Restoration Assets during the year Rs.3,003.27 Crore (Previous Year Rs.3,412.95 Crore).

Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)**5.7: TAXATION****(i) Accounting for Taxes on Income under Ind AS-12: Calculation of Deferred Tax and Movement for the year 2022-23**

(Rs. in Crore)

DEFERRED TAX ASSETS/ LIABILITY		As at 31.03.2023	Recognised in Statement of Profit and Loss	As at 31.03.2022
A	Deferred Tax Liabilities			
	Depreciation	996.72	(14.29)	1,011.01
	Total	996.72	(14.29)	1,011.01
B	Deferred Tax Assets			
	Back filling, Waterbody & Mine Closure Provision	275.97	(479.85)	755.82
	Gratuity	627.89	(148.19)	776.08
	Other Employment Benefits	683.79	97.54	586.25
	Overburden Removal	349.38	(38.70)	388.08
	Other Provisions	435.28	99.57	335.71
	Total	2,372.31	(469.63)	2,841.94
	Deferred Tax Assets (net) (B-A)	1,375.59	(459.41)	1,830.93

ii) Relationship between Tax Expense and Accounting Profit:

Numerical Reconciliation of difference:

(Rs. in Crore)

Sl. No.	Nature of Adjustments	For the Year ended 31.03.2023
1	Net profit as per Statement of Profit and Loss (before tax)	3,577.74
2	Add/Less: Differences as per Income Tax Act	(1997.80)
3	Taxable Profit for the purpose of Income Tax	1579.94
4	Applicable tax rate @25.168%u/s 115BAA	25.168%
5	IT on Taxable profit as per Income Tax Act, 1961 (3*4)	397.64
6	Taxes as per P&L A/c	
	a) Current year tax	398.26
	b) Deferred Tax in P&L	455.33
	c) Deferred Tax in OCI	125.50
	d) Tax related to earlier years	-
7	Net tax liability as per P&L A/c (6a+6b+6c+6d)	979.09
8	Other Comprehensive Income (Net of Deferred Tax)	(375.27)
9	Profit after Tax (Total comprehensive income for the period) (1-7+8)	2,223.38



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

iii) Status of Income Tax Assessments:

Income Tax Assessments were completed up to AY 2016-17. For the AY 2017-18, the Income Tax assessment is pending with Assessing Authorities due to pendency of Advance Ruling application filed before the Board for Advance Ruling (BAR), Mumbai, on the issue of allowability of provisions made for Back filling, Overburden Removal and Mine Closure obligations in the tax computation. For the AY 2018-19, the Income Tax assessment was completed except for the issues of allowability of provisions of Backfilling, Mine closure and OBR due to pendency of Advance Ruling application filed before the Board for Advance Ruling (BAR). Further, for the AY 2019-20 and AY 2021-22, the Income Tax assessments are not selected for Assessment and the Income Tax assessment for the AY 2022-23 is in progress.

iv) Unsettled Tax propositions :

The expenditure reimbursed to Educational society was disallowed in the latest assessments by the Tax Authorities, without change in law or the nature of claim. The company has contested the disallowance before the Appellate Authorities and is expecting a favourable decision. The tax liability for the current year is arrived duly considering the Educational Society expenditure as an allowable expenditure.

The Company had claimed deduction of Investment Allowance under section 32AC of the Income Tax Act, 1961, for the AY 2015-16 and AY 2016-17, on investment made in the new plant and machinery installed in the new Power Plant situated at Jaipur (V), Telangana, being 15 percent of investment made in new plant and machinery. This deduction claimed was disallowed on the ground that electricity/power is not an article or product and also contending that dates of acquisition, installation certificates, bills have not been furnished. The company has contested the disallowance before the Appellate Authorities and is expecting a favourable decision.

5.8: INSURANCE AND ESCALATION CLAIMS :

Insurance and escalation claims are accounted for on the basis of admission/final settlement.

5.9: PROVISIONS MADE IN THE ACCOUNTS:

Provisions made in the Books of Accounts, against slow moving/non-moving/obsolete stores, Expected Credit Loss on Advances and Doubtful Debts, impairment of Site Restoration Costs, Impairment of Other Mining Infrastructure (Development Expenditure), Buildings (Factory), Buildings (Others), Roads, CWIP of OMI (Development Expenditure) of UG Mines incurring losses etc., and Impairment of Development Expenditure at surrendered Coal Blocks are considered adequate to cover possible losses.

5.10: CURRENT ASSETS, LOANS AND ADVANCES ETC:

In the opinion of the Management, Assets other than Property, Plant and Equipment and Non-Current Investments have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

5.11: CURRENT LIABILITIES:

Estimated liability has been provided for where the actual liability could not be measured.

5.12: OTHER REGULATORY DISCLOSURES (AS NOTIFIED BY MCA)

- i) The Company and the Subsidiary has not been declared willful defaulter by any Bank or Financial Institution or Government or any Government Authority or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- ii) The Company had filed quarterly returns / statements of Current Assets with Banks during the year. However, slight variances are noticed in the same when compared with financial records. Hence, revised quarterly returns / statements have been filed with the Banks on 01.07.2023 and the revised returns / statements are in agreement with the Books of Account.

*Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)*

iii) The Company and the Subsidiary does not own any Benami Property neither any proceedings or initiated nor pending against the Company under the Prohibition of Benami Property Transactions Act, 1988.

iv) Relationship with Struck off Companies:

The Company has no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 except for the following:

(Rupees)

Name of struck off company	Nature of transaction with struck off company	Balance outstanding as at 31.03.2023	Balance outstanding as at 31.03.2022	Relationship with the Struck off company
FLOCON SYSTEMS (P) LTD.	Trade Payables	94,778.00	94,778.00	Supplier of Material

The Subsidiary company does not have any transaction with struck off companies which were defined as per section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

v) The Company and the Subsidiary have not advanced or loaned or invested funds (either borrowed funds or security premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

vi) The Company and the Subsidiary have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vii) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the Books of account.

viii) The Company and the subsidiary has not traded or invested in Crypto Currency or Virtual Currency during the current or previous year.

5.13. OTHERS:

A) Consequent to handing over of 9 schools, 2 colleges and 1 Polytechnic to Singareni Collieries Educational Society, all running expenses of these institutions, after deduction of receivables from these institutions (viz., Grant-in-Aid, Fee collections from students, recoveries from the employees towards amenities provided etc.,) are being met by the Company by way of Educational Grant. Further, infrastructure used by the Society is continued to be under the ownership of the Company for which no recovery is made from the Society.

B) The Company engages contractors for removal of Overburden. In some of the contracts, the contractors are eligible for Bonus in respect of the quantity of HSD oil saved by them during the course of the contract, which is to be set off against future excess consumption as per contractual terms. Further, these Contractors can claim and en-cash such accrued Bonus at the end of every Financial Year at their option. Considering the



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

uncertainty, the value of HSD oil saved at SRP OC.I of Rs.4.11 Crore after adjusting the quantity of Diesel against non-deployment of ancillary equipment as per the recommendations of Vigilance and Enforcement Directorate, Telangana State is not provided for in Books of Account as on 31.03.2023 (Previous year Rs. 72.31 Crore).

C) Balance Confirmations:

- i) Balance confirmation/reconciliation is carried out for cash & bank balances, certain loans & advances, long term liabilities and current liabilities. Provision is taken against all doubtful unconfirmed balances.
- ii) Joint reconciliation with major sundry debtors is done periodically. Further, in respect of Power Dues from TSPCC/TSDISCOMs, the Company is in the process of Joint Reconciliation from FY 2019-20 to FY 2022-23.

D) Physical verification of Property, Plant and Equipment:

Physical verification of all Property, Plant and Equipment with original value of Rs.3 Lakh and above of the Company will be covered in block of 3 years. The block of 2021-23 commenced from FY 2021-22.

- i) Property, Plant and Equipment with original value > Rs.50 Lakh annually.
- ii) Property, Plant and Equipment with original value > Rs.10 Lakh and < Rs.50 Lakh once in three years (2nd year of Block).
- iii) Property, Plant and Equipment with original value > Rs.3 Lakh and < Rs.10 Lakh once in three years (3rd year of Block).

The Property, Plant and Equipment mentioned at (i) & (ii) were physically verified during FY 2022-23 and deviations are accounted / regularized and in respect of other assets, the same are confirmed as available based on certification by the respective unit heads.

5.14: STATEMENT OF OPENING STOCK, PRODUCTION, TURNOVER AND CLOSING STOCK OF COAL:

(Rs. in Crore)

Particulars	For the year ended 31.03.2023		For the year ended 31.03.2022	
	Quantity in '000 T	Value (Rs. in Crore)	Quantity in '000 T	Value (Rs. in Crore)
Opening Balance(Restated) @	4,838.70	905.85	5,395.95	883.68
Production	67,137.24	-	65,021.96	-
Despatches to Outsiders	61,277.56	21,764.00	60,157.17	16,783.76
Internal Consumption (incl. STPP)	5,401.88	2,709.57	5,413.03	2,174.44
Adjustments for adopted Stock	-	-	-	-
Shale/Stone Write off	15.04	-	9.01	-
Closing Balance*** (#) @	5,281.45	1,548.17	4,838.70	905.85

*** The above Closing Stock includes 15,044.60 Tonnes of shale valued at "NIL" rate (Previous Year 11,339.01 Tonnes)

Closing stock includes 7,645.84 Tonnes of Coal in transit at STPP as on 31.03.2023 valuing Rs.4.13 Crore. (PY 7,674.24 Tonnes valuing Rs.3.29 Crore) (Restated).

@ The Opening and Closing values of Stocks are reduced by Rs.4.61 Crore and Rs.1.07 Crore respectively towards non-saleable Washery Rejects of 4.99 LT and 1.16 LT respectively.



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

6. SIGNIFICANT CHANGES/ MODIFICATIONS IN THE ACCOUNTING POLICIES:

Significant accounting policies (Note-2) have been suitably modified / re-drafted over previous year, as found necessary to elucidate the Accounting Policies adopted by the Company in pursuance of suggestions of Auditors and for adopting Peer industry practices as per the frame work of Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs (MCA) under the Companies (Indian Accounting Standards) Rules from time to time.

The following are the major changes/ modifications to the Accounting Policies of the Company in the current year:

6.1 Revenue from Sale of Solar Banked Units

Up to FY 2021-22, considering the non-materiality of the Income generated from sale of Solar Banking Units when compared to other business verticals i.e. Sale of Coal and Sale of Thermal Power, no specific Accounting Policy was drafted into the Accounting Policy of Company. However, C&AG has suggested to mention a separate line activity for sale of Solar Banked Units in the Accounting Policies and also suggested to recognize Revenue from sale of Solar Banked units net of 2% Banking charges.

In view of the above, an Accounting Policy for recognizing the Revenue from Sale of Solar Banking Units is proposed to be included in the Significant Accounting Policies of the Company.

Financial Impact:

As Revenue was already recognized in the previous years, no specific impact on adoption of this new clause in the Accounting Policy.

However, due to deduction of banking charges, Rs.0.64 Crore provided towards doubtful debts upto FY 2021-22. Further, there is a reduction in the Revenue from Solar Banking Units during the Current year FY 2022-23 by Rs.0.40 Crore owing to deduction of banking Charges while recognizing revenue for the current year.

6.2 Recognition of Penalty Income on realization:

As per the existing Accounting Policy, the penalties for short lifting of Coal, on termination of contract, for delay in supply of material / execution of contracts are being recognized as Income on realization. For this purpose, in case of encashment of BG's for appropriation towards penalties the invocation of BG is considered as realization by the Company as per the consistent practice being followed.

However, in order to avoid ambiguity and yield better clarity to the interpretation of Accounting Policy in consonance with the practice being followed, an explanation is added in the clause. Accordingly, the sub-clause of the Accounting Policy is further amplified by adding explanation to this effect. Since, the modification is in the nature of specifically mentioning the practice being followed continuously for giving clarity, there is no specific financial effect.

6.3 Componentization of Significant Spares:

As per the provisions of Ind AS-16 PPE, the significant spares of the Plant equipment are to be capitalized and depreciated over the useful life instead of charging the same to consumption. For implementation of above componentization of significant spares a committee was constituted drawing members from Technical and other related departments.

Pending finalization of committee report, during the FY 2021-22 the company has adopted tentative threshold limit of Rs.25 Lakhs per unit for identifying the significant spares. The significant spares falling under above Rs.25 Lakhs category have been identified and classified as Capital Work in Progress as on 31.03.2022 for a value of Rs.69.21 Crore, pending assessment of the useful life of the respective spare/component.

During the year, based on the useful lives certified by the Technical Depts., componentization of significant spares was carried out. For this purpose a sub-clause is added in the accounting policy related to PPE at sub-clause related to componentization of spares. Since, the lives of the significant spares have been assessed in



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

the current year only and as it is not practical to carryout componentization retrospectively, the change in the Accounting Policy is applied prospectively.

Financial Impact:

Due to componentization of significant spares, there is a reduction in the cost of the material consumed by Rs.69.21 Crore in the Current year. Further, the depreciation charged on the spares componentized amounted to Rs.20.15 Crore. Consequently, there is a net increase in the Profit Before Tax (PBT) for the year 2022-23 by Rs.49.06 Crore. Considering the Income Tax @ 25.168%, the increase in the Profit After Tax (PAT) for the year 2022-23 is Rs.36.71 Crore.

6.4 Provision for Non-moving / Obsolete Stores Items at STPP:

During the year 2020-21, provision for non-moving stores procured for Thermal Power Generation (STPP) was recognised for an amount of Rs.16.41 Crore time frame of 3 years from the date of receipt of material as being considered for coal mining vertical. However, during the year FY 2021-22, after ascertaining the principles adopted by M/s.NTPC for classifying the non-moving items at Thermal Power Generation Units i.e time frame of 5 years, the non-moving provision made at STPP was reviewed and as no spares and stores were falling under the non-moving category, the provision of Rs.16.41 Crore made in FY 2020-21 was withdrawn in the year FY 2021-22.

However, since the Accounting Policy of the Company and also M/s.NTPC for recognition of non-moving stores provision are akin except change in wording of Policy and time frames for classifying the non-moving items are not mentioned in both the policies, no changes / modifications were made to the Accounting Policy of the Company for adopting the above time frame of 5 years for STPP Operations. However, the C&AG during the course of Audit of Accounts for the Year 2021-22 had suggested to modify the Accounting policy for non-moving stores of STPP by mentioning time frames.

In view of the above, the Accounting Policy of the Company pertaining to classification of non-moving items and creation of provision there for is modified suitably by specifying the time frames adopted for Coal Mining and Thermal Power Generation activities separately.

Financial Impact:

The impact of the change in the Policy was already adopted in FY 2021-22 and an amount of Rs.16.41 Crore (earlier provision recognized in FY 2019-20 applying time frame of 3 years) was withdrawn in FY 2021-22. During the current year FY 2022-23, an amount of Rs.4.87 Crore is recognized as provision for non-moving items at STPP by adopting time frame of 5 years.

6.5 Closing Stock Valuation – Ind AS 2 Vs Cost Accounting Records – Alignment of method of valuation in the Books of Account:

The valuation of Closing Stock of Coal at Mines and CHPs is being carried out by considering the cost of production or NRV whichever is less. To review the cost of production adopted for valuation of Closing Stock as per Cost Accounting Rules and as per Ind AS 2 and to align the closing stock valuation in the Books of Account as per the cost Records, a Committee of Finance Officers was deputed to M/s. WCL, Nagpur for study of the practice being followed at their end for the purpose of valuation of Closing Stock, as per Cost Records and as per Ind AS.

The committee has reported that at M/s. WCL, CPRMS (E & NE) provisions are not considered as relevant Costs and amortization of Site Restoration Assets (MCP) is included in the Cost of Production. Further, during the visit of Senior Officers to M/s. CIL in April 2023, the method of valuation of closing stock was enquired. It is informed to the Committee that a high power committee is constituted at CIL level and report of the Committee is awaited.

*Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)*

Considering the above, the cost of production as per the Cost records is adopted for closing stock valuation as per Ind AS 2 also from FY 2022-23.

The change in the method of valuation of in the Closing Stock Valuation (i.e. inclusion / exclusion of the Cost Elements as per cost records) is considered as a Change in the Accounting Policy as per Ind AS 8 and to be applied retrospectively.

Financial Impact:**Upto FY 2020-21 (Earliest period):**

There is increase in the value of closing stock by Rs.160.20 Crore which is adjusted as an increase in the Retaining Earning as on 31.03.2021. The Deferred Tax thereon of Rs.40.32 Crore is also recognized as a reduction in the Retained Earnings as on 31.03.2021. The Net Increase in the Retained Earnings as on 31.03.2021 is Rs.119.88 Crore.

FY 2021-22 (Comparative period):

There is a increase in the value of closing stock as on 31.03.2022 by Rs.153.85 Crore. After adjusting the increase in Stock as on 31.03.2021 the decrease in the value of closing stock is Rs 6.35 Crore, which is recognized as a change in the reported corresponding figure of Changes in the Inventory.

Consequent to this, there is decrease in the Profit Before Tax by Rs.6.35 Crore. After adjusting the Deferred Tax of Rs.1.60 Crore, the net decrease in the Profit After Tax for FY 2021-22 is Rs.4.75 Crore.

Reporting Year FY 2022-23:

There is an increase in the value of closing stock as on 31.03.2023 by Rs.205.10 Crore. After adjusting the increase in Stocks upto 31.03.2022, the increase in the value of closing stock is Rs.51.25 Crore for the current year 2022-23.

Consequent to this, there is an increase in the Profit Before Tax by Rs.51.25 Crore. After adjusting the current Tax of Rs.12.90 Crore, the net increase in the Profit After Tax for FY 2022-23 is Rs.38.35 Crore.

6.6 Inventorization of Medicines:

As per the extant Accounting Policy of the Company Medicines are being charged directly to consumption on receipt itself. However in pursuance of the system study conducted by Internal Audit Dept, the Audit Committee approved to inventorize medicines for efficient monitoring the procurement and consumption patterns.

For Inventorization of medicines suitable changes are made to the existing Accounting Policy related to Inventories. The change in the Accounting Policy of Inventorization of Medicines is to be applied retrospectively.

For this purpose, in addition to bringing the existing stock of medicines and other items into stock records during the current year, the stock of medicines as on 31.03.2021 and 31.03.2022 (i.e. earliest period and comparative periods) respectively are also brought into the Books of Account, in pursuance of provisions of Ind AS 8 for retrospective application of this new Accounting Policy.

Financial Impact:**Upto FY 2020-21 (Earliest period)**

The stock of medicines, surgical and other items as on 31.03.2021 is to be recognized by way of increase in the Retained Earnings by Rs.12.95 Crore. The Deferred Tax of Rs.3.26 Crore is reduced from the Retained Earnings. The Net Impact is increase in the Retaining Earnings by Rs.9.68 Crore.

The value of stock of medicines, surgical and other items as on 31.03.2022 was Rs.13.79 Crore. Hence, the increase of Rs.0.84 Crore in the inventory value of medical / surgical and other items is to be transacted as a restatement of Reported figure of Changes in the Inventory of FY 2021-22 with consequent increase in the PBT.



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

After adjusting the Deferred Tax Impact of Rs.0.21 Crore, the Net increase in the PAT for the year 2021-22 is Rs.0.63 Crore.

For the Year 2022-23 (Reporting Year)

The value of the medicines brought into inventory records (MM Module) during the current year amounted to Rs.12.95 Crore. After setting off of the stock of medicines brought into records upto 31.03.2022, the net decrease in the stock of medicines, surgical and other items is Rs.0.84 Crore. Consequent to this there is a decrease in the PBT of the FY 2022-23. After adjusting the Deferred Tax of Rs.0.21 Crore the net decrease on the PAT of FY 2022-23 is Rs.0.63 Crore.

- 6.7** In addition to above, some textual modification are made to the Accounting policy related to Depreciation for specifying the adoption of useful life of Mines as the basis for charge of deprecation of Mine related fixed assets and rates specified in TSERC Regulations for STPP related Assets for yielding more clarity. Further, few textual changes are also made to other policies wherever required to correct typographical errors and for yielding more clarity.

7. FUTURE CHANGES IN THE ACCOUNTING POLICIES:

The Ministry of Corporate Affairs (MCA) notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as amended from time to time.

As per requirement mentioned at Para No. 30 of Ind AS 8 (Accounting Policies, Changes in Accounting estimates and Errors), the amendments to Standards that are issued, but not yet effective, up to the date of issuance of the Company's Financial Statements are required to be disclosed.

The amendments effective from 01.04.2023 to relating to 'Ind AS-1 Presentation of Financial Statements' with regard to disclosure of Accounting Policies as 'Material Accounting Information' rather than as Significant Accounting Policies and Ind AS-8 - Accounting Policies, Changes in Accounting Estimates and Errors relating to definition of Accounting Estimates for distinguishing between change in accounting estimates and changes in Accounting Policy and Ind AS-12 - Income Taxes relating to narrowing down the scope of the initial recognition exemption so that it does not apply to transactions that give rise to equal and offsetting temporary differences. are being analysed. Pending detailed analysis, the Company expects that the amendments proposed by MCA do not have any Significant Impact on the Financial Statements.

8. IND AS 10 – “EVENTS AFTER THE REPORTING PERIOD” :

The material non-adjusting events after the Reporting Period which are required to be disclosed in the Financial Statements for the current year have been appropriately disclosed in the Notes wherever required.

The material Non Adjusting Events After the Reporting Date (i.e 31.03.2023) i.e. declaration of dividend for the year 2022-23 was disclosed at Note no 39.11.

9. MATERIAL PRIOR PERIOD ERRORS:

i) Inclusion of BC/Top Soil removal at external Dump of IK OC as Over burden removal quantities:

During the year 2020-21 & 2021-22, 13.99 L.cum and 15.60 L.cum respectively of BC Soil excavated at IK OCP Mine, under the external dump outside quarry area were reported as OB Removal Quantities by Project Authorities. Accordingly OBR Schedules have been prepared considering the BC Soil quantities also.

As the BC/Top Soil removal quantities under external dump shall not be considered in OB removal Quantities, these quantities are not considered for review of general review of Project Stripping ratio by Project Planning Dept. This excess consideration of quantities in OB Removal accounting is considered

*Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)*

as a material Prior period error and corrected by retrospectively as per Ind AS-8 read with the Company's significant Accounting Policy No.2.2.21.

Consequently, the Backfilling Provision of respective years is also influenced by the above Prior period error in OBR accounting in view of adoption of weighted Average outsourced OB removal rate/cum for assessing the Backfilling Obligation. This consequential prior period error is also corrected retrospectively.

Financial Impact:

Consequent to the above, there is an increase in OBR Adjustment and back filling charge by Rs.40.82 Crore (Increase in charge) out of which an amount of Rs.15.87 Crore is transacted by way of reduction in Retained Earnings as on 01.04.2021. Considering the Deferred Tax Asset of Rs.1.04 Crore, the net decrease in the Retained Earnings as on 01.04.2021 is Rs.14.83 Crore.

The remaining amount of Rs.24.95 Crore is transacted by way of restatement of reported figures of the comparative period i.e. FY 2021-22. Consequently, there is a reduction in Profit before Tax by Rs.24.95 Crore. Considering the Deferred Tax Asset of Rs.0.84 Crore, the net decrease and PAT of FY 2021-22 by Rs.24.11 Crore.

ii) Omission to recognize partial Backfilling Obligation for MNG OC :

As per the Revised Environment Clearance for MNG OCP obtained from MOEF Dt.18.02.2022 the depth of the mine void shall be reduced from current 200 m to 150m (at least) and height of OB Dump and re-grade it for better landscaping. However, the Technical Dept Project had not considered the above revised EC conditions in the estimation of Backfilling and water body obligations of FY 2021-22 since representations were made to MoEF to consider final void depth at 200 m in line with approved Mining plan which is base document for the grant of EC.

As per the revised EC conditions, it is required to backfill the final void with 8.71 M.cum to bring the void depth from 200 m to 150 m in addition to adequate Engineering interventions shall be provide for the sustenance of aquatic life there in for final void area of 158.96 Ha with a depth of 150 m from earlier 200 m. However, during the FY 2022-23, Technical Dept has proposed to adopt the revised EC to consider partial backfilling and partial waterbody as per the above revised EC conditions.

Since the revised EC condition i.e. partial backfilling and partial waterbody should have been adopted in FY 2021-22 itself and provision should have been reassessed based on the revised EC condition, the issue is considered as a Prior Period Error and corrected retrospectively as per Ind AS-8 read with the Company's significant Accounting Policy No.2.2.21.

Financial Impact:

Consequent to above correction of Prior period Error, there is a net decrease in the Unwinding cost of FY 2021-22 by Rs.1.65 Crore and increase in the depreciation on corresponding asset for FY 2021-22 by Rs.18.81 Crore. This impact was corrected by way of restatement of reported figures of the Comparative Period i.e. FY 2021-22. Owing to this, there is a reduction in the Profit Before Tax of FY 2021-22 by Rs.17.16 Crore. After considering the Deferred Tax Asset of Rs. 4.32 Crore, the net decrease and PAT of FY 2021-22 by Rs.12.84 Crore.

iii) Omission to regularize reduction in MAT credit :

During the year 2018-19, MAT Credit of Rs.192 Crore was recognised and the Tax Expense was reduced accordingly. Subsequently, it was observed that the MAT Credit was overstated by Rs.60.34 Crs (the Mine Closure Provision of Rs.172.67 Crore was wrongly claimed) which should have been regularized in 2019-20. This excess recognition of MAT Credit in FY 2018-19 and its non regularization in 2019-20 is considered as a material Prior Period error and corrected by retrospectively by way of adjustment against



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

the Retained Earnings as on 01.04.2021 as per Ind AS 8 read with the Companies significant Accounting Policy no.2.2.21.

Financial Impact:

Consequent to above correction of Prior period Error, there is a decrease in the opening balance of Retained Earnings as on 01.04.2021 by Rs.60.34 Crore and corresponding reduction in the Current Tax Asset (grouping Debit).

iv) Other Prior Period Errors:

In addition to the above, few Prior Period Errors viz. non accounting of receivable against the CMPS charges recovered from CMPF authorities in respect of employees whose service was extended from 60 years to 61 years, excess provision for sampling charges, repairs & maintenance, omission to make provision for perks tax, short recognition of ROU lease liability charging the Magnetic separators to revenue though approval was accorded for procurement as capital items etc. have been identified during the year.

These Prior Period Errors are required to be corrected retrospectively as per Ind AS -8 read with the Company's Accounting Policy No 2.2.21.

Consequently, the above prior period errors amounting to Rs.12.81 (Net Income) and Deferred Tax Impact there on of Rs.3.81 Crore (net impact being Rs.9.00 Crore) have been corrected retrospectively by restating the opening balance of Retained Earnings as on 01.04.2021 (earliest period) by Rs.1.75 Crore (net Increase in Retained Earnings) and by restating the comparative reported figures for the Previous Period i.e 2021-22 by Rs.7.25 Crore (net Increase in PAT).

10. EXCEPTIONAL ITEMS:

i) Remediation Action Plan:

During FY 2022-23, ECs were approved for four Mines by MoEF&CC and EAC/SEAC recommended ECs for six Mines recommending the activities for Rs.20.65 Crore towards implementation of RP, CRAP, NCRAP & PH commitments as against the provision made for Rs.26.30 Crore. Accordingly, excess provision of Rs.5.65 Crore was written back and credited to Profit and Loss Account of the Current Year. Further, an amount of Rs.8.13 Crore is provided towards implementation of RP, CRAP, NCRAP & PH commitments in respect of the remaining Mines in Violation Category. The Net increase in the Provision Rs.2.48 Crore (PY withdrawal of Rs.4.43 Crore).

ii) Provision for Environment Compensation – (Hon' NGT):

During the year 2022-23, provision for an amount of Rs.0.13 crore is made consequent to the notice issued by TSPCB on 05.06.2023 environmental violation observed at Kharagura OCP, in pursuance of Hon' NGT directions. (PY Rs. 41.21 Crore).

iii) Penalties levied on Supplier for performance failure at Adriyala Longwall Project:

During the year, decision was taken to impose penalties on supplier against the for failure to achieve performance obligations at Adriyala Longwall Project. Accordingly, 20% equipment value withheld of Euro 1,09,09,741.01 have been adjusted towards Penalty. In addition, the Bank Guarantee submitted by the Firm for Euro 55,43,664.00 was also invoked. This Penalty Income arising out of the settlement of dispute translated into Rs.147.22 Crore is classified and presented as Exceptional Item for FY 2022-23.

Considering the specific nature of the above expenditures, the Company has classified and disclosed the same as an Exceptional Items as per Para No. 9.6 of Guidance Note issued by ICAI on Division II - Ind AS Schedule -III to the Companies Act, 2013.



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

11. DIVIDEND INFORMATION:

For the year 2021-22, dividend was declared by the shareholders in the AGM held on 29.12.2022 @ 7.5% of paid up Share Capital. The Dividend of Rs.129.99 Crore was paid during the current year and adjusted against the Retained Earnings.

For the year 2022-23, the Board of Directors have recommended dividend @ 10% of the Paid up Share Capital which works out to Rs.173.32 Crore. Pending declaration of Dividend for the year 2022-23 by the shareholders in the ensuing AGM, the same is not accounted in the Books of Account as it is in the nature of an 'Non Adjusting Event' after the Reporting Date as per the provisions of Ind AS 10 "Events after the Reporting Date".

12. DISCLOSURES WITH REGARD TO IMPACT OF COVID-19 ON THE COMPANY'S OPERATIONS:

I. Impact of Covid-19 during FY 2022-23

a) Coal Mining Operations:

The performance of the Company with regard to coal mining operations is normal during the year and there is no impact of COVID -19.(PY reduction in the production and dispatches of coal by 2.00 LT). Further, there is no reduction in the revenue and PBT from coal operations of Current Year (PY - reduction in Revenues of Rs.53.00 Crore and reduction in PBT of Rs.35.00 Crore).

b) Power Plant Operations (STPP) :

The performance of the Company with regard to operations of STPP in current year as well as and previous year have been normal and there was no impact of COVID -19 on the Gross Generation and Net Export during the current year as well as previous year.

II. Impact of Covid-19 on the Operations of FY 2023-24:

Due to restoration of normal conditions it is expected that any further break-out of next waves of Covid-19, if any, are not expected to have any significant influence on the operations of the Company during the year 2023-24.

13. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS:

- a) As far as possible, the Consolidated Financial Statements are prepared using uniform Accounting Policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate Financial Statements.
- b) Significant Accounting Policies and Notes to these Consolidated Financial Statements are intended to serve as a means of informative disclosure and a guide for better understanding the consolidated position of the companies. Recognizing this purpose the Company has disclosed only such Policies and Notes from Individual financial statements, which fairly present the needed disclosure.
- c) The financial statements of the company and its subsidiary company are combined on a line-by-line basis adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses in accordance with IND AS-110 - "Consolidated Financial Statements" as notified by the Companies Act, 2013.



Additional notes to the financial statements (consolidated) for the year ended 31st March, 2023 (contd...)

- d) Shares in the Subsidiary i.e., M/s. APHMEL held by the Holding Company as at 31.03.2023 is 1,40,82,700 Equity Shares out of 1,72,71,293 Shares of Rs.10/- each and extent of holding is 81.54%. The excess of the purchase consideration paid over the parents portion of equity has been attributed as goodwill, details are given below:

S. No.	Date of investment	No. of Shares	Book value of investment (Rs. in Crore)	Cost of Investment (Rs. in Crore)	Capital Profit (Rs. in Crore)	Goodwill (Rs. in Crore) (d-e+f)
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Up to 1997-98	6,01,300	0.60	0.60	-	-
2	20.06.1998	49,02,700	4.90	-	(14.16)	9.26
3	22.12.2000	85,78,700	8.58	8.58	(5.69)	5.69
Total		1,40,82,700	14.08	9.18	(19.85)	14.95

- e) Joint Venture with, APMDC-SCCL Suliari Coal Company Limited was not consolidated as the Financial Statements are not made available. During the year, there are no transactions with the JV Company and the winding up proceedings are yet to commence.

14.1 Previous period's figures have been regrouped, rearranged and renumbered wherever considered necessary.

14.2 The effect of changes/modifications in the Accounting Policies and Correction of Material Prior Period Errors as mentioned at Note No.39.9 and 39.6 have been carried out by restating each of the affected financial statement line items for prior periods as per Ind AS-8. The impact of the restatement on the Company's Consolidated Financial Statements is furnished hereunder:



Sand from Overburden material: POB Plant at Bhupalapalli area

**Balance Sheet (Consolidated)**As at 1st April 2021

(Rs. in Crore)

Sl. No.	Particulars	Note No	Impact of correction of error and changes in Accounting Policies		
			As previously reported	Adjustments	As Restated
	ASSETS:				
A.	Non-Current Assets:				
(a)	Property, Plant and Equipment	3	14,442.70	8.07	14,450.77
(b)	Capital Work-In-Progress	4	1,538.96	-	1,538.96
(c)	Investment Property	5A	1.06	-	1.06
(d)	Right of Use Assets	5B	14.82	-	14.82
(e)	Goodwill		14.95	-	14.95
(f)	Other Intangible Assets	5C	0.80	-	0.80
(g)	Intangible Assets - Under Development	5D	367.11	-	367.11
(h)	Financial Assets:				
(i)	Investments	6	2,800.19	-	2,800.19
(ii)	Others	8	4,738.73	-	4,738.73
(i)	Deferred Tax Assets (Net)	9	2,060.14	(43.12)	2,017.02
(j)	Other Non-Current Assets	10	580.46	-	580.46
	Total Non-Current Assets (A)		26,559.92	(35.05)	26,524.87
B.	Current Assets:				
(a)	Inventories	11	1,297.33	173.15	1,470.48
(b)	Financial Assets:				
(i)	Trade Receivables	12	9,408.36	-	9,408.36
(ii)	Cash and Cash Equivalents	13	887.00	-	887.00
(iii)	Bank Balance Other than (ii) above	14	705.32	-	705.32
(iv)	Investments	6	0.96	-	0.96
(v)	Loans	7	59.07	2.34	61.41
(vi)	Others	8	547.03	-	547.03
(c)	Current Tax Asset (Net)	15	194.86	(60.34)	134.52
(d)	Other Current Assets	16	1,083.66	-	1,083.66
	Total Current Assets (B)		14,183.59	115.15	14,298.74
	TOTAL ASSETS (A+B)		40,743.51	80.10	40,823.61



Balance Sheet (Consolidated)

As at 1st April 2021

(Rs. in Crore)

Sl. No.	Particulars	Note No	Impact of correction of error and changes in Accounting Policies		
			As previously reported	Adjustments	As Restated
	EQUITY AND LIABILITIES:				
A.	EQUITY:				
	(a) Equity Share Capital	17	1,733.20	-	1,733.20
	(b) Other Equity	18	6,951.69	56.16	7,007.85
	(c) Non Controlling Interest		8.45	-	8.45
	Total Equity (A)		8,693.34	56.16	8,749.50
B.	LIABILITIES:				
B.1	Non-Current Liabilities:				
	(a) Financial Liabilities:				
	(i) Borrowings	19	3,621.26	-	3,621.26
	(ii) Lease Liability	21 A-1	3.69	-	3.69
	(iii) Other Financial Liabilities	21 B-1	281.10	-	281.10
	(b) Provisions	22.1	20,516.66	23.94	20,540.60
	Total Non-Current Liabilities (B.1)		24,422.71	23.94	24,446.65
B.2	Current Liabilities:				
	(a) Financial Liabilities:				
	(i) Borrowings	19	1,724.59	-	1,724.59
	(ii) Trade Payables				
	- Micro and Small Enterprises	20 B1	25.97	-	25.97
	- Others	20 B2	815.22	-	815.22
	(iii) Lease Liability	21 A-2	12.72	-	12.72
	(iv) Other Financial Liabilities	21 B-2	1,509.33	-	1,509.33
	(b) Other Current Liabilities	24	2,332.30	-	2,332.30
	(c) Provisions	22.2	1,207.33	-	1,207.33
	(d) Current Tax Liabilities (Net)	25	-	-	-
	Total Current Liabilities (B.2)		7,627.46	-	7,627.46
	Total Liabilities (B=(B.1+B.2))		32,050.17	23.94	32,074.11
	TOTAL EQUITY AND LIABILITIES (A+B)		40,743.51	80.10	40,823.61

**Balance Sheet (Consolidated)**As at 31st March, 2022

(Rs. in Crore)

S. No.	Particulars	Note No	Impact of correction of error and changes in Accounting Policies		
			Restated as at 31.03.2022 *	Adjustments	As Restated
	ASSETS:				
A.	Non-Current Assets:				
(a)	Property, Plant and Equipment	3	17,001.81	52.02	17,053.83
(b)	Capital Work-In-Progress	4	1,350.58	1.28	1,351.86
(c)	Investment Property	5A	1.04	-	1.04
(d)	Right of Use Assets	5B	15.98	-	15.98
(e)	Goodwill		14.95	-	14.95
(f)	Other Intangible Assets	5C	0.41	-	0.41
(g)	Intangible Assets - Under Development	5D	598.16	-	598.16
(h)	Financial Assets:				
(i)	Investments	6	1,800.19	-	1,800.19
(ii)	Others	8	6,513.29	-	6,513.29
(i)	Deferred Tax Assets (Net)	9	1,827.62	3.32	1,830.94
(j)	Other Non-Current Assets	10	829.83	-	829.83
	Total Non-Current Assets (A)		29,953.86	56.62	30,010.48
B.	Current Assets:				
(a)	Inventories	11	1,472.25	(5.50)	1,466.75
(b)	Financial Assets:				
(i)	Trade Receivables	12	14,646.98	-	14,646.98
(ii)	Cash and Cash Equivalents	13	473.15	-	473.15
(iii)	Bank Balance Other than (ii) above	14	77.80	-	77.80
(iv)	Investments	6	1,000.00	-	1,000.00
(v)	Loans	7	56.49	0.51	57.00
(vi)	Others	8	665.15	-	665.15
(c)	Current Tax Asset (Net)	15	28.62	-	28.62
(d)	Other Current Assets	16	1,151.66	-	1,151.66
	Total Current Assets (B)		19,572.10	(5.00)	19,567.10
	TOTAL ASSETS (A+B)		49,525.96	51.62	49,577.58

* figures reported are after giving effect of the impact of correction of errors and changes in accounting policies as on 01.04.2021.



Balance Sheet (Consolidated) (Contd...)

As at 31st March, 2022

(Rs. in Crore)

S. No.	Particulars	Note No	Impact of correction of error and changes in Accounting Policies		
			Restated as at 31.03.2022 *	Adjustments	As Restated
	EQUITY AND LIABILITIES:				
A.	EQUITY:				
(a)	Equity Share Capital	17	1,733.20	-	1,733.20
(b)	Other Equity	18	8,157.49	(33.84)	8,123.65
(c)	Non Controlling Interest		8.29	-	8.29
	Total Equity (A)		9,898.98	(33.84)	9,865.14
B.	LIABILITIES:				
B.1	Non-Current Liabilities:				
(a)	Financial Liabilities:				
(i)	Borrowings	19	2,776.29	-	2,776.29
(ii)	Lease Liability	21 A-1	9.39	-	9.39
(iii)	Other Financial Liabilities	21 B-1	304.16	-	304.16
(b)	Provisions	22.1	25,606.50	94.14	25,700.64
	Total Non-Current Liabilities (B.1)		28,696.34	94.14	28,790.48
B.2	Current Liabilities:				
(a)	Financial Liabilities:				
(i)	Borrowings	19	1,363.26	-	1,363.26
(ii)	Trade Payables				
	- Micro and Small Enterprises	20 B1	18.35	-	18.35
	- Others	20 B2	994.28	-	994.28
(iii)	Lease Liability	21 A-2	5.81	1.54	7.35
(iv)	Other Financial Liabilities	21 B-2	1,277.64	(206.74)	1,070.90
(b)	Other Current Liabilities	24	5,225.77	256.32	5,482.09
(c)	Provisions	22.2	2,045.53	(59.81)	1,985.72
(d)	Current Tax Liabilities (Net)	25	-	-	-
	Total Current Liabilities (B.2)		10,930.64	(8.68)	10,921.96
	Total Liabilities (B=(B.1+B.2))		39,626.98	85.46	39,712.44
	TOTAL EQUITY AND LIABILITIES (A+B)		49,525.96	51.62	49,577.58

* figures reported are after giving effect of the impact of correction of errors and changes in accounting policies as on 01.04.2021.

**Statement of Profit & Loss (Consolidated)**For the year ended 31st March, 2022

(Rs. in Crore)

S. No.	Particulars	Note No.	Impact of correction of error and changes in Accounting Policies		
			For the year ended		
			31.03.2022	Adjustments	31.03.2022
	REVENUE FROM OPERATIONS:				
(I)	Revenue from Operations	26	20,499.70	-	20,499.70
(II)	Other Income	27	1,401.04	(1.87)	1,399.17
(III)	Total Income (I+II)		21,900.74	(1.87)	21,898.87
(IV)	EXPENSES:				
	Cost of Materials Consumed	28	4,529.05	(0.77)	4,528.28
	Changes in Inventories of Finished goods	29	(27.18)	6.35	(20.83)
	Employee Benefits Expense	30	6,711.64	(8.94)	6,702.70
	Finance Costs	31	1,326.83	(0.68)	1,326.15
	Depreciation and Amortization expenses	31A	1,600.60	19.30	1,619.90
	Power & Fuel	32	394.96	-	394.96
	Repairs & Maintenance	33	220.58	(0.51)	220.07
	Contractual Expenses	34	2,764.15	1.55	2,765.70
	Provisions	35	807.20	-	807.20
	Write offs	36	338.57	-	338.57
	Stripping Activity (OBR) Adjustment		753.90	21.64	775.54
	Other Expenses	37	674.69	(2.64)	672.05
	Total Expenses (IV)		20,094.99	35.29	20,130.28
(V)	Profit/(Loss) before Exceptional Items and Tax (III-IV)		1,805.75	(37.16)	1,768.59
(VI)	Exceptional Items	38	36.78	-	36.78
(VII)	Profit / (Loss) Before Tax (V) - (VI)		1,768.97	(37.16)	1,731.81
(VIII)	Tax Expense:				
	(1) Current Tax		304.72	-	304.72
	(2) Tax relating to Earlier periods		-	-	-
	(3) Deferred Tax		201.66	(3.32)	198.34
	Total Tax Expense		506.38	(3.32)	503.06
(IX)	Profit (Loss) for the period from Continuing Operations (VII - VIII)		1,262.59	(33.84)	1,228.75
(X)	Profit/(Loss) from discontinued operations		-	-	-
(XI)	Tax expenses of discontinued operations		-	-	-
(XII)	Profit/ (loss) from discontinued operations (After Tax) (X- XI)		-	-	-
(XIII)	Profit/(loss) for the Period (IX+XII)		1,262.59	(33.84)	1,228.75
	Attributable to:				
	Equity Shareholders of Parent		1,262.75	-	1,228.91
	Non-Controlling Interest		(0.16)	-	(0.16)



Statement of Profit & Loss (Consolidated) (Contd...)

For the year ended 31st March, 2022

(Rs. in Crore)

S. No.	Particulars	Note No.	Impact of correction of error and changes in Accounting Policies		
			For the year ended		
			31.03.2022	Adjustments	31.03.2022
(XIV)	Other Comprehensive Income (OCI):				
	A. Items that will not be reclassified to profit or loss	38A			
	Remeasurement of Employee Benefit Obligations		(48.66)	-	(48.66)
	Less: Income tax relating to items that will not be reclassified to Profit or Loss on above		12.25	-	12.25
	B. Items that will be reclassified to profit or loss		-	-	-
	Less: Income tax relating to items that will not be reclassified to Profit or Loss on above		-	-	-
	Total Other Comprehensive Income (XIV)		(36.41)	-	(36.41)
(XV)	Total Comprehensive Income for the Year (XIII+XIV)		1,226.18	(33.84)	1,192.34
	Attributable to:				
	Equity Shareholders of Parent		1,226.34	-	1,192.50
	Non-Controlling Interest		(0.16)	-	(0.16)
(XVI)	Earnings per Equity Share (Face value of Rs.10/- each): @				
	(1) Basic (in Rs.)		7.28		7.09
	(2) Diluted (in Rs.)		7.28		7.09

@ There is no material impact on the Group's basic and diluted earnings per share.

- 14.3 (i) Note-1 gives Corporate information;
(ii) Note-2 represents Significant Accounting Policies
(iii) Note-3 to Note-25 form part of the Balance Sheet as at 31st March, 2023
(iv) Note-26 to Note-38A form part of Statement of Profit & Loss for the year ended on that date; and
(v) Note-39 represents Additional Notes to the Financial Statements for FY 2022-23.
(vi) The Consolidated Financial Statements for the year ended 31.03.2023 have been approved by the Board and authorized for issue on 14.07.2023.

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/- (K. Sunitha Devi) Company Secretary ACS No. 51468	Sd/- (Mullapudi Subba Rao) General Manager (F&A)	Sd/- (N. Balram) Director (Finance) & CFO DIN: 08319629	Sd/- (N. Sridhar) Chairman & Managing Director DIN: 02510496
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As per our Report of even date

For **Brahmayya & CO**
Chartered Accountants,
Firm Regn No.000513S

Sd/-
(CA.T.V. Ramana)

Partner
Membership No. 200523

For **M. ANANDAM & CO**
Chartered Accountants,
Firm Regn No.000125S

Sd/-
(CA M.R. Vikram)

Partner
Membership No.021012

Date : 14.07.2023

Place : Hyderabad



Innovative Eco initiative : Green captains selected from Each Class of Singareni High Schools and Colleges are presented badges by Sri N.Balram IRS, Director (Finance) & (PA&W) at Women's College Kothagudem



Yoga Training classes conducted for 100 days as part of International Yoga Day and Azadi Ka Amrut Mahotsav



Self employment training programs for women



Plantation Programme at GKOC, KGM area



Plantation Programme at SRP area



Sri N. Balram, IRS, Director (Finance) and (PA&W) planting a sapling in connection with Telangana Dasabdi Utsav at Singareni Bhavan, Hyderabad



Foundation Stone Laid for Construction of Building for MRI-CT Scan at Main Hospital by Sri N. Balram, IRS, Director (Finance) & (P,A&W)



Swimming Pools in Residential Colonies



Trained Rescue teams with Modern Rescue Equipment (MRS, Ramagundem 2)



Company level Volleyball Tournament is organised by WPS&GA at Bellampally Area



Inauguration of LOCHANA-Auditors Room at Corporate F&A Department by Director (Finance)



Sri N. Balram, IRS, Director (Finance) & (P, A&W) exchanging MOU Documents with Union Bank Officials on Super Salary Account Scheme covering accident insurance to employees



JVR OC Over Burden dump with plantation



Eco park at GK OC premises Kothagudem



***Sri N. Sridhar, IAS, C&MD presenting the growth of SCCL
in 1st National Coal Conclave & Exhibition held at New Delhi***



***Sri N. Sridhar, IAS, C&MD, SCCL addressing employees on the occasion
of Telangana Dasabdi Utsav***



THE SINGARENI COLLIERIES COMPANY LIMITED
(A GOVERNMENT COMPANY)

Registered Office: Kothagudem Collieries (P.O) - 507 101
Bhadradri Kothagudem District, Telangana, India.
www.scclmines.com CIN: U10102TG1920SGC000571