

101st Annual Report & Accounts



2021-22

THE SINGARENI COLLIERIES COMPANY LIMITED
(A GOVERNMENT COMPANY)

OUR MISSION

- ✦ To retain our strategic role of a premier Coal Producing Company in the country and excel in a competitive business environment.
- ✦ To strive for self-reliance by optimum utilisation of existing resources and earn adequate return on the capital employed.
- ✦ To exploit the available mining blocks with maximum conservation and utmost safety by adopting suitable technologies & practices and constantly upgrading them against international benchmarks.
- ✦ To supply reliable and qualitative coal in adequate quantities and strive to satisfy customers needs by constantly sharing their experience and customising our product.
- ✦ To emerge as a model employer and maintain harmonious industrial relations within the legal and social framework of the State.
- ✦ To emerge as a responsible Company through good Corporate Governance, by laying emphasis on protection of environment & ecology and with due regard for corporate social obligations.





THE SINGARENI COLLIERIES COMPANY LIMITED

(A Government Company)

101ST ANNUAL REPORT & ACCOUNTS FOR THE YEAR 2021-2022

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BANKERS:

State Bank of India, Indian Bank,
Canara Bank, Union Bank of India

STATUTORY AUDITORS:

Joint Statutory Auditors

1. M/s. M.N. Rao & Associates (SR0875)
Mogalrajapuram, Vijayawada, A.P.
and
2. M/s. Brahmayya & Co, (SR0013)
Govindarajulu Naidu Street, Vijayawada, A.P.

COST AUDITORS:

M/s. R.M. Bansal & Co.,
Cost Accountants,
501, Sri Hema Durga Wonder PJR Enclave,
Madhavapuri Hills, Chandanagar,
Hyderabad - 500 050.

SECRETARIAL AUDITOR:

Sri K.V. Chalama Reddy, Company Secretary,
Plot No. 8-2-603/23/3, 2nd Floor, HSR Summit,
Banjara Hills, Rd. No. 10, Hyderabad -500 034.

Location of mining areas:

Khammam & Bhadradi Kothagudem Districts

Yellandu
Rudrampur
Manuguru

Peddapalli District

Ramagundam (Godavarikhani) I, II and III

Mancherial & Komarambheem Asifabad Districts

Srirampur
Mandamarri
Bellampalli

Jayashankar Bhoopalpalli District

Bhoopalpalli



BOARD OF DIRECTORS

1. *Chairman & Managing Director*
Sri N. Sridhar

(From 01.01.2015 FN)

Functional Directors (Whole time)

2. *Director (Operations)*
Sri S. Chandrasekhar

(From 02.05.2017 AN)

3. *Director (Personnel, Administration & Welfare)*
Sri S. Chandrasekhar (FAC)

(From 04.06.2018 to 30.04.2021) &
(From 20.08.2022)

Sri N. Balram (FAC)

(From 01.05.2021 to 19.08.2022)

4. *Director (Finance) & CFO*
Sri N. Balram

(From 05.12.2018)

5. *Director (Planning & Projects)*
Sri N. Balram (FAC)

(From 01.08.2020)

6. *Director (Electrical & Mechanical)*
Sri D. Satyanarayana Rao

(From 25.09.2020 AN)

Government of India nominee Directors (Part time)

7. Sri Manoj Kumar
Chairman-cum- Managing Director, Western Coalfields Ltd., Nagpur

(From 08.02.2021)

8. Sri PSL Swami
Director, Ministry of Coal, Govt. of India, New Delhi

(From 26.06.2019 to 25.10.2022)

9. Sri D.K. Solanki
Dy. Secretary, Ministry of Coal, Govt. of India, New Delhi

(From 03.01.2022)

Sri Ajitesh Kumar

Dy. Secretary, Ministry of Coal, Govt. of India, New Delhi

(From 05.06.2020 to 02.01.2022)

Government of Telangana nominee Directors (Part time)

10. Sri K. Rama Krishna Rao
Special Chief Secretary, Finance Dept., Govt. of Telangana.

(From 28.06.2014)

11. Sri Sunil Sharma
Special Chief Secretary, Energy Dept., Govt. of Telangana.

(From 22.10.2021)

Sri Sandeep Kumar Sultania

Principal Secretary, Energy Dept., Govt. of Telangana.

(From 28.08.2020 to 21.10.2021)

Smt. K. Sunitha Devi
Company Secretary

Sri Mullapudi Subba Rao
General Manager (Finance & Accounts)



BOARD OF DIRECTORS



Sri N. Sridhar,
Chairman & Managing Director



Sri S. Chandrasekhar,
*Director (Operations) and
(P.A. & W) (FAC)*



Sri N. Balram,
*Director (Finance) and
(Planning & Projects) (FAC)*



Sri D. Satyanarayana Rao,
Director (Electrical & Mechanical)



Sri K. Rama Krishna Rao,
Director



Sri Sunil Sharma,
Director



Sri Manoj Kumar,
Director



Sri D. K. Solanki
Director



Graphs Indicating Important Statistics





PERFORMANCE INDICATORS AT A GLANCE

Sl No.	INDICATORS	UNIT	2021-22	2020-21 (restated)	2019-20 (restated)	2018-19 (restated)	2017-18 (restated)
1	Production						
	a) Opencast	(Lakh Tonnes)	585.71	460.65	553.78	552.24	537.00
	b) Underground	(Lakh Tonnes)	64.51	45.15	86.66	91.77	83.10
	c) Total	(Lakh Tonnes)	650.22	505.80	640.44	644.01	620.10
2	Off-take	(Lakh Tonnes)	655.33	485.13	624.65	676.69	646.23
3	Stock of Coal	(Lakh Tonnes)	48.39	53.96	34.68	18.64	52.84
4	Output per Man Shift	(Tonnes)	4.61	4.20	4.89	4.83	3.86
5	Power Generation From 2x600 MW STPP						
	a) Gross Generation	(MUs)	9352.93	7345.06	9226.88	8698.48	9556.50
	b) Auxiliary consumption	(MUs)	545.37	449.73	555.65	490.27	552.80
	c) Net export	(MUs)	8807.57	6895.33	8671.23	8208.21	9003.70
	d) Plant Load Factor (PLF)	%	88.90	69.59	87.53	83.71	92.65
6	Manpower	(Nos.)	43672	43895	46021	48942	54043
7	Net Sales	(Rs Crore)	20489.46	13756.21	18854.12	19822.50	17156.77
	a) Coal Sales		16628.38	10536.28	14727.36	16339.43	13720.80
	b) Power Sales		3861.08	3219.93	4126.76	3483.07	3435.97
8	Total Income	(Rs Crore)	21892.08	15870.94	19778.32	20699.36	18340.67
9	Profit Before Tax	(Rs Crore)	1721.88	777.26	2857.47	2822.48	1518.92
10	Profit After Tax	(Rs Crore)	1227.04	441.59	1003.52	1822.91	1177.77
11	Accumulated Profit	(Rs Crore)	6619.55	5542.47	5023.62	4264.27	2862.17
12	Other Comprehensive Income	(Rs.Crore)	-439.47	-403.17	-474.39	-456.04	-439.33
13	General Reserve	(Rs Crore)	1860.40	1760.40	1660.40	1560.40	1460.40
14	Equity Share Capital	(Rs Crore)	1733.20	1733.20	1733.20	1733.20	1733.20
15	Net Worth	(Rs Crore)	9792.17	8641.82	8421.06	7557.87	6055.77
16	Earning per Share	(Rs.)	7.29	2.14	5.90	10.61	7.82
17	Long-Term Debt (including current maturity)	(Rs Crore)	3702.59	3997.09	4189.84	4282.29	4508.01
18	Total Debt (Long Term Debt + Current Borrowings)	(Rs Crore)	4139.55	5345.85	4454.68	4294.66	4526.12
19	Long Term Debt to Total Equity Ratio	(Ratio)	0.38:1	0.46:1	0.50:1	0.57:1	0.74:1
20	Total Debt to Total Equity Ratio	(Ratio)	0.42:1	0.62:1	0.53:1	0.57:1	0.75:1
21	Cost of Sales to Sales	%	91.60	94.35	84.84	85.76	91.15
22	Debtors as No. of months' Sales	(Months)	7.07	6.79	4.99	2.65	1.75
23	Contribution to Exchequer	(Rs Crore)					
	- State Government	(Rs Crore)	654.06	2054.27	1906.47	3348.40	3504.23
	- Central Government	(Rs Crore)	2932.57	2107.25	3330.22	3680.45	3438.72
	- Odisha Government	(Rs Crore)	9.46	0.00	0.00	0.00	0.00



The Singareni Collieries Company Limited

(A Government Company)

Regd. office: Kothagudem Collieries (PO) – 507 101

Bhadradri Kothagudem Dist., Telangana State

CIN: U10102TG1920SGC000571

Website: www.scclmines.com email: cosecy@scclmines.com

NOTICE

Notice is hereby given to all the shareholders of The Singareni Collieries Company Limited that the 101st Annual General Meeting of the Company will be held on Thursday, the 29th day of December, 2022 at 11.00 am at the Registered office, Head office building, Kothagudem Collieries (P.O) – 507 101, Bhadradri Kothagudem District, Telangana State to transact the following business.

1. To consider and adopt the Board's Report and the audited Annual Accounts for the financial year 2021-22.
2. To declare dividend @7.5% on the paid-up equity share capital for the financial year 2021-22.
3. To appoint Director in place of Sri K. Ramakrishna Rao who retires by rotation in accordance with Section 152 of the Companies Act, 2013 and under Article 93 of the Articles of Association of the Company and is eligible for re-election.
4. To appoint Director in place of Sri D.K.Solanki who retires under Article 98 of the Articles of Association of the Company and is eligible for re-election.
5. a) Enhancement of remuneration payable to Statutory Auditors appointed by C&AG of India for the financial year 2021-22.

“RESOLVED that pursuant to the provisions of Section 142 and other applicable provisions if any, of the Companies Act, 2013, the sanction be and is hereby accorded for enhancement of the Statutory Audit Fee from the existing Rs.20.00 lakhs to Rs.35.00 lakhs plus GST for the FY 2021-22 for audit of accounts of SCCL and reimbursement of T.A & out of pocket expenses and recommended by the Board of Directors in the 564th meeting held on 21.09.2022 to M/s Brahmayya & Co., and M/s. M N Rao & Associates., Chartered Accountants, Vijayawada, Joint Statutory Auditors appointed by the C & AG of India for the audit of accounts of the Company for the financial year 2021-22.”

- b) To fix the remuneration payable to Statutory Auditors appointed by C&AG of India for the financial year 2022-23.

“RESOLVED that pursuant to the provisions of Section 142 and other applicable provisions if any, of the Companies Act, 2013, the sanction be and is hereby accorded for payment of remuneration and reimbursement of T.A & out of pocket expenses as decided by the Board of Directors to Statutory Auditors appointed by the C & AG of India for the audit of accounts of the Company for the financial year 2022-23.”

SPECIAL BUSINESS:

6. To consider and if thought fit to pass with or without modification the following resolution as an ordinary resolution.

“RESOLVED that pursuant to the provisions of Section 148 and other applicable provisions if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the sanction be and is hereby accorded for payment of remuneration of Rs.5 Lakhs and reimbursement of T.A & out of pocket expenses to M/s PKR & Associates LLP, Hyderabad, Cost Auditors appointed by the Board of Directors in the 563rd meeting held on 29.07.2022 for the audit of cost accounting records of the Company for the financial year 2022-23.”

By order of the Board

Sd/-

(K.Sunitha Devi)

Company Secretary

ACS No. 51468

Date : 03.12.2022

Place : Kothagudem

Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
2. The explanatory statement pursuant to section 102 of the Companies Act, 2013 in respect of the special business is annexed.
3. The Board of Directors in the 564th meeting held on 21.09.2022 recommended dividend @7.5% on the paid up equity share capital for the financial year 2021-22. If approved the dividend will be paid to the shareholders as at the opening hours of 30th December, 2022.
4. The Register of members and Share transfer books of the Company will remain closed from 23.12.2022 to 29.12.2022 (both days inclusive) 7 days accordingly.
5. The shareholders are requested to intimate any change in their address to the Registered office of the Company for sending all correspondence.



101st Annual General Meeting of SCCL held on 29.12.2022 at Registered Office, Kothagudem



ANNEXURE TO NOTICE

Explanatory statements pursuant to Section 102 of the Companies Act, 2013

Resolution No.6:

The Board of Directors in the 563rd meeting held on 29.07.2022 appointed M/s PKR & Associates LLP, Cost Accountants as Cost Auditors for the audit of cost accounting records of the Company for the financial year 2022-23 on the following terms & conditions.

- The fee for Cost Audit for the financial year 2022-23 will be Rs.5 lakhs.
- The travelling and out of pocket expenses will be restricted to 50% of the audit fee subject to production of documentary evidence.
- Taxes shall be paid extra as applicable on furnishing the registration number with the appropriate authority.

Pursuant to the provisions of Section 148 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, approval of the shareholders is sought for payment of remuneration and reimbursement of T.A & out of pocket expenses to M/s PKR & Associates LLP as Cost Auditors for the financial year 2022-23 as recommended by the Board of Directors.

None of the Directors is personally interested in the resolution proposed to be passed.

By order of the Board
Sd/-
(K.Sunitha Devi)
Company Secretary



Inauguration of GDK OC Mine



BOARD'S REPORT

Dear Members,

Your Board of Directors have pleasure in presenting the 101st Annual Report and audited financial statements of the Company for the financial year ended on 31st March 2022.

Performance:

The performance achieved by the Company during the year is as under:

Performance parameters	2021-22	2020-21 (Restated)	% variance over 2020-21
Coal			
Production (in million tonnes)	65.02	50.58	28.55
Despatches (in million tonnes) (excluding Colliery consumption)	65.53	48.51	35.09
Productivity (output per man shift in tonnes)	4.61	4.20	9.76
Power (2x600 MW STPP)			
Gross generation (Million Units)	9352.93	7345.06	27.34
Auxiliary consumption (Million Units)	545.37	449.73	21.27
Net export (Million Units)	8807.57	6895.33	27.73
Gross sales of coal and power (Rs. in crore) (including all taxes)	26585.75	17668.62	50.47

Operational Results:

The Financial Performance of the Company for the year 2021-22 as compared to the previous year is as under:

(Rs. in crore)

Particulars	2021-22	2020-21 (Restated)
Total revenue	21892.08	15870.94
Profit before interest, depreciation, provisions, tax & prior period adjustments	5745.74	3727.69
Less: Finance Costs	1326.80	1162.61
Depreciation and Amortisation	1600.45	1625.37
Provisions including write-offs	1145.12	67.28
Tax expenses (Incl. Tax on OCI)	494.84	335.67
Other comprehensive income	(48.51)	95.17
Total comprehensive income – Profit After Tax	1227.04	441.59
Appropriations :		
Dividend	129.99*	86.66
Transfer to General Reserve	100.00	100.00

* Dividend @7.5% on the paid up equity capital for the financial year 2021-22 is recommended by your Board of Directors in the 564th meeting held on 21.09.2022.

Share capital:

During the year under report, there is no change in the authorised and paid-up share capital of the Company and it remained at Rs.1800 crore and Rs.1733.20 crore respectively as in the previous year.



Capital Expenditure:

The amount spent on capital additions during the year under report was Rs.1613.23 crore as against Rs.1896.45 crore incurred in the previous year.

Foreign exchange earnings and outgo:

The foreign exchange outgo during the year under report was Rs.9.82 crore as against Rs.43.56 crore in the previous year, which is mainly due to import of equipment & spares, payment of consultancy charges etc. There were no foreign exchange earnings during the year under report.

PRODUCTION PERFORMANCE:

Production from Opencast & Underground mines:

The Company has achieved **65.021** million tonnes of production during the year under report as against the target of **68.000** million tonnes. Out of the total production, opencast projects have produced **58.571** million tonnes and Underground mines have produced **6.450** million tonnes.

The technology-wise details of production achieved during the year under report against the targets as well as achievement in the previous year are as under:

(in million tonnes)

Sl. No.	Technology	2021-22		2020-21 Actual	% variance over 2020-21
		Target	Actual		
1.	Underground				
	Machine mining:				
	i. Road header	0.03	0.01	0.01	-24.46
	ii. Longwall	1.90	1.04	0.00	-
	iii. High wall	0.00	0.19	0.09	113.95
	iv. Bolter Miner	0.24	0.14	0.13	7.25
	v. Side Dump Loaders	4.80	4.02	3.26	23.38
	vi. Load Haul Dumpers	1.09	0.40	0.40	0.13
	vii. Blasting Gallery	0.00	0.00	0.10	-100.00
	viii. Continuous miner	1.50	0.66	0.52	25.41
	Total underground	9.55	6.45	4.51	42.87
2.	Opencast	58.45	58.57	46.07	27.15
	Total (1 + 2)	68.00	65.02	50.58	28.55

Reasons for shortfall in production against the target:

- Extended rains in the months of October and November 2021
- Shortage of explosives affecting OB removal and exposure of coal.
- 5 day's strike called by all the trade unions on national issues affected the coal production.
- 2nd wave of Covid-19 pandemic in the month of April and May 2021.

Overburden removal performance:

During the year under report, the Company has achieved overburden removal of 383.39 million cubic metres in opencast projects as against 319.58 million cubic metres achieved



in the previous year. The details of overburden removal by Company equipment and through outsourcing agencies are as under: (in million Cu. Mtrs.)

Particulars	2021-22		2020-21	Variance over 2020-21	
	Target	Actual	Actual	Absolute	Percentage
Company equipment	60.70	52.39	54.85	-2.46	-4.48
Outsourcing	369.30	331.00	264.73	66.27	25.03
Total	430.00	383.39	319.58	63.81	19.97

Reasons for shortfall in OB removal:

- Extended rain in the month of October & November, 2021.
- Shortage of Explosives.
- 5 Days strike called by all the Trade unions on National issues and 2nd wave of Covid-19 pandemic in the month of April & May 2021.

Utilization of Capacity:

Particulars	2021-22			2020-21		
	Target	Actual	% Achieved against Target	Target	Actual	% Achieved against Target
Capacity Utilization	95.00	90.83	95.60	96.57	72.36	74.90

Productivity in terms of out put per man shift:

Productivity in terms of output per man shift in underground mines & opencast projects and for the entire Company for the year under report vis-à-vis previous year is as under:

(in tonnes)

Particulars	2021-22		2020-21	Variance over 2020-21	
	Target	Actual	Actual	Absolute	Percentage
Underground Mines	1.63	1.19	0.92	0.27	29.3
Opencast projects	17.78	15.15	13.80	1.35	9.8
UG & OC - Mines	6.89	6.09	5.61	0.48	8.6
- Mines & Departments	5.21	4.61	4.20	0.41	9.8

Performance of HEMM:

Performance of Heavy Earth Moving Machinery in terms of availability and utilisation as against the previous year is indicated below:

HEMM	Numbers on roll		CMPDI Norms		% Availability		% Utilisation on Scheduled shift hours	
	2021-22	2020-21	% availability	% utilisation on SSH	2021-22	2020-21	2021-22	2020-21
Draglines	1	1	85	73	45	63	25 (34)	46 (63)
Shovels	74	74	80	60	82	83	53 (88)	53 (88)
Dumpers	468	505	67	50	85	85	36 (72)	33 (66)
Dozers	111	110	70	45	77	78	23 (51)	26 (58)
Drills	60	63	78	40	85	82	25 (63)	24 (60)
Others	177	175	--	--	80	77	21	21
Total	891	928	--	--	83	82	32	31

Note: Figures shown in brackets indicate percentage achievement of CMPDI norm.



Performance of Underground Mining Machinery

Performance of Underground Mining Machinery in terms of availability and utilisation as against the previous year is indicated below:

UGMM Equipment	Numbers on roll		SCCL Norms		% Availability		% Utilisation on Scheduled shift hours *	
	2021-22	2020-21	% Avail-ability	% Utilization w.r.t. SSH	2021-22	2020-21	2021-22	2020-21
Longwall	1	1	75	67	52	98	26 (38)	1 (1)
Continuous Miner	5	5	75	42	76	69	9 (21)	19 (44)
Road Header	5	5	83	42	100	97	1 (2)	0 (1)
Blasting Gallery	-	1	91	57	-	85	-	29 (51)
Load Hauler Dumper	28	33	91	57	76	81	25 (44)	21 (36)
Side Discharge Loader	163	164	91	58	93	94	27 (47)	23 (40)
Total	204	211			91	92	26	22

Note: * Figures in () indicate % achievement of system utilization.

* Bolter Miner at ALP & SK and Continuous Miner at PVK & KP UG are by outsourcing.

* BG Technology was not planned for the year 2021-22.

MARKETING:

Target and off-take of coal:

Your Company has achieved 65.53 million tonnes off-take of coal during the year under report, against the target of 68.00 million tonnes. During the year, the Company has got 165 new customers under power, non-power and e-auction categories. The Company has entered into MoUs with 10 Public Sector power utilities. The details of sector-wise AAP target & off-take during the year under report as compared to the previous year are as under.

(in million tonnes)

Sector	2021-22			2020-21		
	Target	Off-take	% Achieved	Target	Off-take	% Achieved
Power	56.00	53.65	95.81	55.63	40.90	73.52
Cement	3.16	3.07	97.03	3.10	2.00	64.58
Captive power	3.51	3.21	91.53	3.50	2.35	67.20
Heavy Water Plant	0.60	0.56	93.72	0.54	0.34	63.70
Sponge Iron	0.30	0.25	84.83	0.30	0.06	21.00
Other Industries	4.43	4.78	108	4.44	2.86	64.42
Total	68.00	65.53	96.37	67.50	48.51	71.87

Mode of dispatches:

The details of dispatches through different modes during the year under report as against previous year are as indicated below;

(in million tonnes)

Year	Rail	Road	Merry-go-round	Rope-way	Total
2021-22	44.85	12.89	7.23	0.56	65.53
2020-21	34.02	7.31	6.84	0.34	48.51
Absolute increase/ decrease %	31.83	76.33	5.70	64.71	35.09



Rake Loading performance:

(No of Rakes*)

Year	Target	Actual
2021-22	11972	11462
2020-21	11887	8674

* Rake consists of 57 to 59 wagons.

Measures taken for improving the quality of Coal:

Measures taken for improving the quality of Coal are as under;

- Quality assurance week was conducted every year to bring awareness at production units.
- Third party sampling is being implemented to all the power customers and non- regulated (AoL) customers.
- All Coal analysis Laboratories (5 Labs) obtained NABL accreditation.

EXPLORATION ACTIVITIES:

480.91 million tonnes of reserves were proved during the year under report against 258.84 million tonnes proved in the previous year. With this the total proved reserves in Godavari Valley Coalfield have gone up to 11849.54 million tonnes as on 31.3.2022. -

INDUSTRIAL RELATIONS:

The details of strikes, Lay Offs, man days and production lost during the year under report as against in the previous year are as under:

Particulars	Unit	2021-22	2020-21
Strikes	No.	02	02
Lay Offs	No.	01	01 (22 UG mines)
Mandays lost	No.	166548	809308
Production lost	Tonne	555290	4399437

EMPLOYEES' WELFARE MEASURES AND SOCIAL SECURITY SCHEMES:

Welfare and social security to the employees are given due importance and various welfare activities viz., housing & sanitation, educational, recreational, medical facilities with super specialty hospital services and social security schemes that were in vogue are being continued.

- Monthly monetary compensation to female dependents in case of death/total permanent disablement due to cause other than mine accident and medical unfitness & death due to mine accident of employee was enhanced to Rs.26,292.97 i.e., equivalent of minimum basic of category-I as per 10th wage agreement of NCWA employees.
- The overall housing satisfaction as on 31.3.2022 was 100% as against 100% at the end of previous year.
- Measures are being taken for continuous improvement of Company's hospitals.
- Enhancement of Maternity Leave from the existing 12 weeks to 26 weeks to the female NCWA employees in the Company.



- Grant of Child Care Leave to female NCWA employees (w.e.f. 30th October, 2017)
- There are 19 swimming pools throughout the Company for the benefit of employees.
- Canteen facilities have been improved.
- An awareness programme called as “Mee Kosam – Mee Arogyam Kosam – International Yoga Day” was conducted on 21st June, 2022. All Employees were advised to observe International Yoga Day at every individual's home by following COVID-19 precautions.
- The Singareni Collieries Educational Society sponsored by the Company has been running 9 Schools at various areas, Women's PG & Degree and Girls Junior College at Kothagudem and one Polytechnic College at Srirampur. Apart from curriculum and academic activities, encouragement has also being given for NCC, Scouts & Guides movement, various arts like drawing, music etc.
- Employees are being provided sports facilities & required infrastructure and are also encouraged to participate in sports & games.
- Contributory Post-Retirement Medicare scheme is being implemented for retired NCWA & Executive cadre employee.

Social Overheads:

During the year under report an expenditure of Rs.593.55 crore was incurred on various social overheads as against Rs.588.89 crore incurred in the previous year.

Activities through Singareni Seva Samithi:

The Company has taken up several welfare activities through 'Singareni Seva Samithi', a non-profit organisation established by the SCCL in 1998 are as under;

- About 1855 dependants of employees / Ex-employees and locals have undergone training in Skill development programmes through KGMV in different vocational trades like Muggam work, Tailoring, Fashion designing, Beautician etc.
- Out of above 1855 candidates, 55 persons in Tailoring, 25 persons Muggam work, were trained during the year in RG-3 area and LMV for 60 persons at BHP & BPA Areas.
- All areas were advised to mobilize candidates for seeking residential training in special job oriented courses organised at GMR Varalakshmi Foundation, Hyderabad. About 36 candidates from various areas have joined for training at GMR Foundation, Hyderabad.
- Sales activity at SSS shop in Uppal Shilparamam is continued as per COVID-19 Rules of State Govt.
- Financial support is being continued to Master EK Society, Kothagudem area for Homeo medical care.
- Financial assistance extended to 91 children of outsourced employees working at Hyderabad office for continuing their education.
- Special children were supported by the Company, who are associated with Satya Sai Deaf & Dumb School, Manuguru.

CSR Committee of Board:

Corporate Social Responsibility Committee of Board constituted under the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 consists following members.



- i) Chairman & Managing Director - Chairman
- ii) Director (Finance) - Member
- iii) Director (Operations) - Member
- iv) Director (P,A&W) – Member Convenor

Annual Report on CSR activities of the Company for the financial year 2021-22 as required under Rule 8 of Companies (CSR Policy) Rules, 2014 is given as Annexure-I.

INFORMATION TECHNOLOGY & NETWORKING:

The following measures were taken for using Information Technology in the operations of the Company.

- Incorporated enhancements in CPRMS Web Application and implemented.
- Developed Web based application to upload important medical records pertaining to In-patient SCCL employees
- Incorporated enhanced Safety Application and implemented.
- Production related enhancements incorporated and implemented.
- Marketing related enhancements incorporated and implemented.
- Developed and implemented module for Estates Dept. in slntraweb, provision to upload various documents
- Developed and implemented web application for PR & CC Dept., Hyderabad to upload various news/posters/documents
- Developed and implemented various modules for STPP.
- Incorporated major enhancements in slntraweb for HRD Dept.
- Incorporated major enhancements in FDIS Web based application and implemented for preparation of Forest Estimates and Bills.
- Customized to enhance STPP MIS Reports.
- E-waste Disposal management: Vendor identification and Purchase Order placement was done as per e-waste management rules -2016.
- Commissioned BSNL internet connection of 30 Mbps at Hyderabad office and 10 Mbps at Manuguru GM office
- Upgradation of Railtel MPLS connectivity at all Areas from 4 Mbps to 10 Mbps and BSNL MPLS connectivity at Corporate from 10 Mbps to 20 Mbps and Railtel Internet connectivity at all Areas from 10 Mbps to 20 Mbps.
- LAN connectivity was established to Covid testing centers & wards during Covid-19 pandemic.
- 50 Nos. of VoIP phones are installed at various remote location mines and departments where pbx facility and mobile communications are not available.
- New LAN works were done at New Recruitment Cell, Corporate Solar Energy Department, Corporate medical Board, Manuguru Survey new building, Bhoopalapally GM office, Hyderabad Admin office, RG1 Exploration building, STPP vigilance department.



- UTM Firewall services are in operation successfully in all areas for anti-spam, intrusion prevention, web filtering and monitoring of internet bandwidth.
- Video Conferencing facility is provided in all Areas, Hyderabad and Corporate Office and extensively utilized.
- GPS/GPRS based Vehicle Tracking System (VTS) under BOO concept is in operation in all Areas.

SAFETY STATUS:

Your Company is taking all measures for improving the safety status in mines. Corporate and Region level Safety Review Meetings were conducted regularly. Safety Audit was also being done. The details of accidents and persons involved are as under:

Year	Fatal		Serious		Injury rate per million tonne of production	
	No. of accidents	No. of persons involved	No. of accidents	No. of persons injured	Fatal	Serious
2021-22	8	16	100	104	0.25	1.60
2020-21	8	11	102	106	0.22	2.10

HUMAN RESOURCE DEVELOPMENT:

The objective of HRD department of the Company is to improve the competencies of all its employees and to enable them to become excellent performers, responsible citizens and best teams and ideal family members by harnessing their full potential so as to make them to lead healthy, peaceful, stress-free prosperous life. The Company has good in-house training centers with facilities like Library, LCD projectors, Computers and Internet at various areas. During the year under report, the details of total training centers are as indicated below:

Sl. No.	Name of the centre	No. of centres
1.	Mines Vocational Training Centres (MVTC)	10
2.	Technical Training Centre (TTC), Ramagundam (for opencast technology)	1
3.	Underground Mechanisation Training Institute (UMTI), RG-II (for underground technology)	1
4.	Nargundkar Institute of Management (NIM), RG-II (for executive training)	1

Number of executives & non-executives covered under in-house and outside training programmes are as under:

Sl. No.	Particulars of training programmes	2021-22		2020-21	
		Executives	Non-Executives	Executives	Non-Executives
1.	In-house	127	710	86	125
2.	Within the country				
	- External training	262	155	102	170
	- Service training (Skill development)	34	139	-	-
3.	UMTI(Employees trained on various UG Mine Machinery)	89	1404	-	-
4.	TTC (NO.Of employees Trained) *	34	2906	-	-
5.	Outside the country	-	-	-	-



Manpower:

The manpower of the company has come down from 43895 as at the end of the previous year to 43,672 by the end of the year under report.

Measures for conservation of energy:

The specific energy consumption in KWH / tonne of coal production has increased during the year under report by 18.66% over the previous year as detailed below:

Description	2021-22		2020-21		% increase over 2020-21
	Target	Actual	Target	Actual	
Specific energy consumption in KWH/tonne	14.50	10.99	14.50	13.25	-17.06

PROJECTS AND SCHEMES:

Projects/schemes under implementation:

As at the end of Aug, 2022, there are 15 coal mining ongoing projects (13 opencast and 2 Underground) under various stages of implementation with a sanctioned capital cost of Rs 5167.80 Crore and rated Capacity of 50.67 MTPA. The implementation of 6 ongoing projects is as per schedule and 9 projects are lagging behind schedule. SCCL is taking all possible steps to reduce the slippage in implementing the projects.

Projects approved by the Company:

The Board of Directors of the Company have approved the following project / scheme during the year 2021-22 within its delegated powers:

Sl. No.	Name of the Project	Sanctioned Capital (Rs. Crore)	Capacity per annum (MTPA)	Approved on
1.	FR of Goleti Opencast Mine	345.60	3.00	26.07.2021
2	FR of JK Opencast Mine	297.88	2.00	10.12.2021

New mines opened:

GDK Coal Mine (3 MTPA) was grounded in the year 2021-22.

Performance of 2x600 MW power project:

Power generation from 2x600 MW STPP has started from 01.06.2016. At present both the Units are in Operation. During the FY 2021-22, 9353 MU of power was generated from both the units and 8808 MU of power was exported to TSDISCOMs.

Flue Gas Desulphurisation System (FGD):

The Board of Directors in the 548th meeting dated 13.03.2019 accorded approval to the DPR of Flue Gas Desulphurisation System (FGD) at a capital outlay of Rs.645.33 crore for installation at 2x600 MW STPP as required under MoEF&CC guidelines issued vide Gazette Notification dt.7.12.2015 to keep actual Sox emission value within the statutory limits.

Vide letter No. 499/PR.A1/2019 Dt: 14.06.2019 Govt of Telangana has accorded approval of DPR (Detailed project report) for installation of FGD system in existing 2X600MW STPP at capital outlay of Rs.645.3275 Crs. Accordingly, Open enquiry was floated for awarding the FGD contract.



The Board in the meeting held on 10.12.2021 accorded approval for awarding contract of Flue Gas Desulphurization (FGD) system package for STPP stage-1 on M/s PES Engineering Pvt. Ltd at a total cost of Rs.696.50 Crore (including taxes) by providing additional funds of Rs.54 Crs. Zero date of the project is 10.03.2022. At present Engineering, Bought out items ordering and civil works of unit-1 & unit-2 chimney are in progress.

Status of 1x800 MW additional 3rd unit (Stage-2) of STPP:

Govt. of Telangana has accorded approval for 800 MW Super Critical Unit (Stage-2) as a part of expansion of 2x600 MW (Stage-1) STPP vide letter dated 16.3.2017 and approved DPR at a cost of Rs.5,879.62 crore on 23.9.2017. NOC for Chimney height obtained from Airports Authority of India. MoEF&CC has issued ToR on 26.9.2017. Pre-award Consultancy work awarded to NTPC.

Govt. of Telangana has accorded approval for 800 MW Super Critical Unit (Stage-II) as a part of expansion of 2x600 MW (Stage-I) STPP and approved DPR at a cost of Rs.6,789.96 crore vide letter dated 22.06.2022.

NOC for Chimney height obtained from Airports Authority of India on 28.07.2022.

MoEF & CC has issued Environment clearance vide file no J-13012/08/2015-IA II (T), dated 18.12.2019.

TSDISCOMs expressed their willingness to enter into long term PPA with Singareni TPP for purchase of entire 800 MW capacity proposed under Stage-II. PPA is under preparation.

Pre-award Consultancy work is awarded to NTPC. Domestic Competitive Bidding Tender floated on single EPC mode on 19-11-2022 for 1x800 MW Stage-II.

SOLAR POWER:

- The Board of Directors in the meeting held on 11.05.2018, approved to set up 300 MW capacity solar plants in SCCL.
- Accordingly, EPC order for 1st phase 129 MW solar plants was awarded to M/s BHEL, is as below.

S. No.	Area	Solar plant capacity (MW)	Status	Synchronized to full capacity on	Exported during 2021-22 (Million Units)
1	Manuguru	30	Commissioned	07.09.2020	27.256
2	Yellandu	39	Commissioned	05.03.2021	33.989
3	Ramagundam-3	50	Commissioned	31.12.2021	31.887
4	STPP	10	Commissioned	10.02.2020	9.559

- Similarly EPC order for 2nd phase 90 MW solar plants was awarded to M/s Adani Infra (India) Ltd.

Sl. No	Area	Solar plant capacity (MW)	Status	Synchronized to full capacity on	Exported during 2021-22 (Million Units)
1	Mandamarri Stage-1	28	commissioned	04.08.2021	28.641
2	Mandamarri Stage-2	15	commissioned	27.05.2021	15.800
3	Bhupalapalli	10	commissioned	05.06.2021	10.312
4	Kothagudem	37	commissioned	03.11.2021	35.128



The status of 3rd phase 81 MW solar plants is as below.

S. No	Location	Solar plant capacity (MW)	Awarded to	Status	Probable date of commission
1	Kothagudem	22.5	M/s Enrich Energy consortium	Trees cutting work is under progress	25.11.2023
2	Chennur SRP	11			27.10.2023
3	Kothagudem	10.5			
4	RG-3, OC1,OB Dump	22	M/s Gensol Engg. consortium	Soil investigation started	27.10.2023
5	Reservoir, STPP	10	M/s Novus Green Energy Systems Ltd.	Evacuation line works progressing, Plant works are slowly progressing	31.08.2023
6	Reservoir, STPP	05		Solar modules installation is under progress	31.12.2022

PROTECTION OF ENVIRONMENT, ECOLOGY & BIO-DIVERSITY:

During the year under report, company has made afforestation activities by planting an area of 580 Ha. The total No. of plants planted are 54.44 Lakhs including free distribution.

- Wild life conservation plans for coal mines of Kothagudem, Yellandu and Srirampur Areas were prepared and got approved by PCCF & Chief Wildlife Warden, Government of Telangana.
- NOC was obtained from NBWL for coal mines of RG Region with respect to Sivaram Wildlife Sanctuary in connection with seeking Environmental Clearance from MoEF&CC.
- A specialized “study on Damage Assessment and preparation of Remediation Plan, Natural & Community Resource Augmentation Plan” for 9 violation mines was carried out through M/s JM Environet Pvt. Ltd., Gurgaon in connection with obtaining EC. The study reports of 6 mines were submitted to MoEF&CC for grant of EC. Accordingly, EC was obtained for 2 mines, recommended for 2 mines and under consideration for 2 mines.
- The work of “Third party environmental audit of 4 mines” was awarded to ICFRE, Dehradun in compliance to one of the EC conditions.
- The work of “Study of reclamation activities of 6 opencast coal mines” was awarded to NEERI, Hyderabad.
- The work of “Carbon footprint analysis study of all the mining projects and STPP” was awarded to CMPDIL.
- The work of “Eco-restoration study of mined out and surrounding areas of Goutham Khani OCP” was awarded to ICFRE, Dehradun under sustainable development activities.
- The work of “Satellite data based land use studies” for three years period.
- The work of “Post-Project Environmental Monitoring in SCCL Mining Areas” to EPTRI.
- The work of “Collection of one season Environmental Baseline Data for 5 mines” to EPTRI.
- SCCL established 11 Nos. of CAAQMS at different OCPs and connected them to TSPCB for real time monitoring of air quality.
- The “Study of Heritage Impact Assessment due to the proposed PVNR OCP and KTK OC-III Extension projects on Ramappa Temple” was conducted through NEERI, Hyderabad in connection with obtaining NOC from Archeological Survey of India, New Delhi.



- As per MoC guidelines, project-wise EC compliance status and post project Environmental monitoring data are being uploaded in Mine Data Management System (MDMS) Portal of MoC.
- As per the guidelines of Ministry of Coal, following activities were taken up by the “Sustainable Development Cell (SDC)” established in the company.
 - i. Creation of eco-parks/mine tourism sites
 - ii. Mine water utilization
 - iii. Bio-Reclamation / Plantation
 - iv. Alternate usage of OB
 - v. Ecological studies through reputed agencies
 - vi. Scientific study on usage of fly ash in running mines
 - vii. Environmental audit through reputed agencies
 - viii. Energy efficient measures
 - ix. Greening activities
 - x. Carbon neutrality roadmap
- Corporate Environment Department coordinated Vriksharopan Abhiyan -2021, a mass plantation programme in the mining areas of SCCL as a part of nation-wide plantation programme organized by Ministry of Coal.
- Post-Project environmental monitoring was carried out in mines and STPP to monitor the pollution levels in coal mining areas and the reports were submitted to MoEF&CC and TSPCB.

RESEARCH & DEVELOPMENT:

During the year under report, R&D activities taken up and benefits derived are as under;

- Scientific studies conducted in various subject areas by In-house expertise during 2021-22 are 44. Tentative charges for the studies are Rs 389 lakhs.
- Ventilation reorganization work carried out for PVK 5 Incline for improvement of ventilation system of the mine. No.5 Shaft converted as Upcast by installation of Main Mechanical Ventilators and Incline section isolated. Ventilation system improved for all the workings including Continuous Miner workings.
- Vendor Meet conducted for establishing M-Sand Plant of CDE technology, scope and specifications finalised for procurement process.
- Scope of work for establishing communication system for underground at GDK 11 Incline finalised for procurement process.
- Visited Coal to Methanol Plant of BHEL installed at IICT-Hyderabad. Proposal initiated for techno economic feasibility study to establish Coal to Methanol and Coal to Ammonia plant to prepare Ammonium Nitrate.
- Training program conducted by In-house experts to SCCL Executives on use of Flac- 2D & 3D Numerical modeling.
- Training program conducted by In-house experts to SCCL Executives on ventilation and network modeling by using Ventsim program.



- Training program conducted on Micromate for vibration monitoring in mines.
- Carried out the Bench Mark Powder Factor fixation study for procurement of the Explosives and Accessories for OC Mines for the year 2022-23.
- Powder Factor monitoring and improvement measures suggested in OC mines. Critical analysis of reasons for low PF were carried out and at KTK OC-2, KTK OC-3 and SRP-OCP and suggestions given for improvement.
- Trial blasts were conducted with electronic detonators for efficient safe blasting near the habitations at OCPs.
- Blast Design Pattern, Blast Monitoring and Vibration Monitoring System advised and carried out at GDK Coal Mine 2, 2A & 5 for the introduction of initial blasting.
- Carried out the regression analysis of blast vibrations of RG OC-I with regard to its effect on underground dams of Vakilpalli Mine.
- 25 nos of VoD Tests are carried out to evaluate the quality of SME explosives by in-house by using VoD Tester. 16 nos of SME samples composition tests were conducted using Bulk Explosives Analyzer.
- Seismographs were calibrated at OEM as per the requirement and being used by the OCPs to monitor the data of blasting induced effects nearby.
- Explosives and accessories samples were tested by CMPDI & CIMFR and made 6 visits to SCCL for the random testing of explosives and accessories to ensure the quality of explosives and accessories vide CMPDI PO no.s 7600007477 & 7600007706, CIMFR PO no.s 7600008678 & 7600008807.
- Testing of Explosives/Accessories for performance of ELECON-D electronic detonators is proposed to be taken up as BD project at a cost of Rs 5.47 Lakh.

The expenditure incurred on R&D during the year under report is Rs 3.60 crore as against Rs.3.73 crore incurred in the previous year. The expenditure on R&D is 0.02% of turnover.

Future plan of action of R&D:

S&T Activities:

- Establishment of 20kW capacity Geo-thermal project under S&T grant at Manuguru.
- Conversion of CO₂ to Methanol and other value added chemicals with 500kg CO₂/day capacity under S&T grant of CIL-R&D Board at STPP.
- Feasibility study for establishing Coal to Methanol / Ammonium Nitrate Plants.
- Formulation of new S&T Projects of high relevance and importance.
- Microbial recovery of biogenic methane from coal rejects with CO₂ sequestration using novel hybrid geo photo bio reclamation of the site under S&T funds.

In-house Studies:

- To conduct scientific studies on opencast pit & dump slope stability, Strata Control and Monitoring Plan (SCAMP) and other stability studies in UG and OC projects for obtaining permissions for DGMS.
- Conducting Subsidence prediction studies.
- Use of GALENA Software for slope stability analysis.
- Study of ventilation systems for ALP, GDK-11, PVK, VKP and SK mines for improvement.



- Installation of air cooling system of about 250TR capacity in underground at Bolter Miner district of ALP.
- Increase of the tip speed of 250kW Ø3000mm MMV (Voltas) to 800 rpm to increase the stall pressure to 140mmwg.
- Preventive measures for spontaneous heating in UG mines.
- Periodic testing of VoD and constituents of SME at the mine site for quality supply of SME and its accessories.
- To conduct blast induced ground vibration studies in OC projects as per the requirement.

Other important activities:

- Periodic testing of explosives and accessories by CIMFR/CMPDIL for ensuring quality.
- Procurement of Pumpsim Software for optimizing the pumping systems in mines.
- Establishment of communication system for underground mine at GDK 11 for tracking of men, machinery and operations.
- Establishment of construction quality sand plants (M-Sand) from processing of OB.
- Establishment of Geo-technical laboratory.
- Arranging field visits to the mines by various interested firms for introduction of innovative ideas.

INTERNAL AUDIT:

The Internal Audit Dept. conducts activities approved by Audit Committee of the Board, which *inter-alia* include;

- Scrutiny of financial transactions under pre-audit and post-audit modes
- Payroll audit including scrutiny of balance leave wages; basic pay fixations and anomalies.
- Surprise checks on attendance of workmen at Mines/Dept.
- Physical verification of inventory under perpetual inventory verification system, verification of cash balances at cash offices, canteens, pit stores, etc.
- Verification of cost records
- Verification of FDRs held by the Company
- Comprehensive studies on selected topics to review systems and procedures etc.

During the year under report, the Internal Audit dept., verified 12291 suppliers bills, civil bills, etc. valuing Rs.4689.63 Crore under pre-audit and disallowed an amount of Rs.223.79 lakhs. Further, Internal Audit verified 10060 bills valuing Rs.573.32 crore under post-audit and advised for recovery of an amount of Rs.21.09 lakhs.

During wages audit, internal audit disallowed an amount of Rs.183.20 lakhs under pre-audit and Rs.48.57 lakhs under post-audit.

The status of compliance of Internal Audit memos issued against post-audit checks as on 31.3.2022 when compared to the end of previous year (31.3.2021) is as under;

Period up to	Issued		Complied		Pending		% compli- ance No. of memos	Recovery percentage
	No. of memos	Value (Rs. lakh)	No. of memos	Value (Rs. lakh)	No. of memos	Value (Rs. lakh)		
31.3.2022	2188	764.84	2112	733.29	76	31.55	96.53	95.87
31.3.2021	1986	694.69	1920	636.66	66	58.03	96.68	91.65



VIGILANCE:

During the year under report, while 58 cases were pending at the beginning, 108 cases were received during the year 2021-22. The Vigilance dept. has submitted reports in 83 cases and 83 cases were pending as on 31.3.2022. The Vigilance Dept. has conducted surprise checks and surveillance at CHPs, weigh bridges, check posts, OCPs, mines and certain strategic junction points in and around coal belt areas etc.,

system studies on issuing forest tendering process, guest houses, dependent employment cases etc. The short comings observed during vigilance studies were analysed and appropriate recommendations were given to the concerned for rectification action. The Vigilance reports are being reviewed by the Board of Directors.

WHISTLE BLOWER MECHANISM:

Whistle Blower Mechanism of SCCL is in operation. During the year under report, there were no disclosures received under the mechanism.

Implementation of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

The Company has established procedures for dealing with the complaints under the above Act. During the year under report the complaints received under the Act are Nil.

SUBSIDIARY:

SCCL continues to hold Rs.1408.27 lakhs of equity amounting to 81.54% in A.P Heavy Machinery & Engineering Ltd. as on 31st March, 2022. During the year 2021-22 the Company has incurred a loss of Rs.276 lakhs as against Rs.750 lakhs in the previous year.

The APHMEL has been in schedule-IX Companies under the A.P. Reorganisation Act, 2014. As approved by the share holders of APHMEL in the extraordinary general meeting held on 1.4.2017 and reconfirmed by the Board in the meeting held on 4.9.2017, MD, APHMEL vide Lr.No.APHMEL/MD/SR/2018 dt.31.1.2018 submitted demerger proposal to the Expert Committee seeking for *“apportionment of 0.86% of equity of APHMEL amounting to Rs.14,90,100/- held by erstwhile Govt. of AP between the successor States of AP and Telangana in the ratio of 58.32 : 41.68 as mentioned in the Act i.e., allocation of 86,903 equity shares to the present Govt., of AP and 62,107 equity shares to the Govt. of Telangana being the only issue to be resolved under the AP Reorganisation Act, 2014 with respect to APHMEL.”* Contrary to the demerger proposal submitted by MD, APHMEL, the Expert Committee vide DO Lr.No.5614/Expert Committee/2014 dt.15.3.2018 of Chairman of the Committee, has given its recommendation to the effect that APHMEL shall pass to the residual state of Andhra Pradesh in its entirety in terms of Section 53(1) of the A.P. Reorganisation Act, 2014 since its all the assets & liabilities are located in that State. The SCCL has furnished its objections to the Expert Committee recommendation on APHMEL vide Lr.No.CRP/CS/437/374 dt.28.3.2018 to the Spl.Chief Secretary, Energy Dept., GoT. Vide DO Lr.No.1583/Budget A 2/2017 dt.21.5.2018, Chief Secretary to the GoT has requested Secretary, Ministry of Home Affairs, GoI to set aside the recommendation of the Expert Committee on APHMEL and issue directions under Section 71(a) of the Act regarding the division of the interests in the shares of the then Andhra Pradesh in APHMEL and protect the interests of Telangana and Central Govt. as the SCCL Company is jointly owned by Govt. of Telangana and Govt. of India in the ratio of 51:49.



Related party transactions:

During the year under report, your Company had related party transactions with the APHMEL (Subsidiary) as under.

On arms length basis	: Rs. 12,24,20,100.22
Not on arms length basis	: <u>Rs. 6,57,83,270.70</u>
Total	<u>Rs. 18,82,03,370.92</u>

Details are given in Form-AOC-2 as Annexure-II.

NEW BUSINESS INITIATIVES:

SCCL has diversified its activities in Thermal Power generation, Solar Power Plants, Explosive manufacturing for blasting in OC mines, etc. SCCL has planned to install 300 MW Solar Power Plants and so far 219 MW commissioned.

SCCL is also planning for installation of 250 MW floating solar power Plants in Lower Manair Dam in Karimnagar district in Telangana for which DPR is under preparation.

New Blocks allotted to SCCL outside GVCF: Naini Coal Block was allotted to SCCL at Odisha State during the year 2015. Mining Lease obtained, EC obtained for 10.00 MTPA on 01.12.2021 and Stage I for Forest land obtained on 28.07.2021. Stage The Final Stage-II clearance for diversion of 783.275 Ha., of forest land in Chhendipada RF, Angul Forest division, Odisha state for Naini coal mine has been issued by the MoEF & CC, GOI on 12.10.2022 and rectification to the Stage-II clearance was given on 28.11.2022. Naini Coal Mine is expected to ground during 2022-23.

Processed OB for civil works / commercial purpose:

3 Proceed OB Plants are in operation in SCCL as alternate of river sand for stowing. Further, One plant near medipally OC mine is under construction on experimental basis to meet IS:383 standered to use the processed OB for civil works.

Explosive Manufacturing:

Two explosive manufacturing plants with capacity of 30,000 TPA and 20,000 TPA are in operation. It is planned to double the capacity of both the plants.

Consultancy and other job works of other Organisations:

During the year under report the consultancy services and other job works of other organisations performed mainly are as under:

- ✓ Check survey at Mangampet Barytes mine of M/s. APMDC.
- ✓ Core sample collection by drilling & analysis of samples to prepare Grade of coal report for Tadicherla-I Coal mine of TSGENCO.
- ✓ Pre-level survey & joint measurement with MDO quarterly at Tadicherla-I coal mine of TSGENCO.
- ✓ Annual coal Stock measurement in various mines of M/s. AMRIL.
- ✓ Training on Safety management Plan to the employees of M/s. AMRIL



JV Company with APMDC:

Pursuant to the directions of erstwhile Govt., of AP Joint Venture Company named as 'APMDC SCCL Suliyari Coal Company Ltd.' was formed on 1.7.2013 along with APMDC for exploration and mining of coal from Suliyari-Belwar coal block in Madhya Pradesh. The equity participation was in the ratio of 51:49 between APMDC and SCCL and the SCCL has invested Rs.9.80 crore which is kept by JV Company in share application money account. Objectives of formation of the JV Company with erstwhile APMDC have become null & void as the allotment of this coal block to the erstwhile APMDC was cancelled by Hon'ble Supreme Court along with other coal blocks. However, in pursuance of the AP Reorganization Act, 2014, the APMDC has been bifurcated into APMDC and TMDC. Later though the coal block is reallocated to the present APMDC under non-host PSU category, the transfer of the rights of the coal block to the JV Company and other conditions of the JV agreement cannot be fulfilled as per the eligibility conditions of MoC in the Allotment Document. Therefore the Board in 539th meeting held on 4.3.2017 approved for voluntary winding-up of the JV Company. The JV Company has been requested to take measures for winding up.

STATUTORY AUDITORS:

For the financial year 2021-22, the Comptroller & Auditor General of India has appointed M/s. Brahmayya & Co. and M/s. M N Rao & Associates Chartered Accountants, Vijayawada as Joint Statutory Auditors of the Company under Section 139 of the Companies Act, 2013.

SECRETARIAL AUDITOR:

For the financial year 2021-22, the Board of Directors of the Company have appointed Sri K.V. Chalama Reddy, Company Secretary in practice, Hyderabad as Secretarial Auditor of the Company under Section 204 (1) of the Companies Act, 2013.

The Secretarial Audit Report vis-à-vis management replies for the remarks of the Secretarial Auditor is given as Annexure-III.

COST ACCOUNTING RECORDS:

As per the Company's (Cost Accounting Records) Rules, 2011 issued by Ministry of Corporate Affairs, your Company has been maintaining cost accounting records.

Cost Auditors:

On the recommendation of 56th meeting of Audit Committee, the Board of Directors in the 563rd meeting held on 29.07.2022 appointed M/s.PKR & Associates, LLP as Cost Auditors of the Company for the financial year 2022-23.

Internal Auditor:

Earlier, the Board of Directors has appointed Sri M.Subba Rao, GM(F&A) as Internal Auditor of the Company under Section 138 of The Companies Act, 2013. Later, Sri G.Venkata Ramana GM(F&A) (Internal Audit) has been appointed as Internal Auditor of the Company w.e.f., 12.01.2022 under Section 138 of The Companies Act, 2013 on posting of Sri M.Subba Rao as General Manager (F&A).

Chief Financial Officer:

Sri N.Balram, IRS Director (Finance) has been appointed as Chief Financial Officer of the Company w.e.f., 13.03.2019.

**AUDIT COMMITTEE:**

Audit committee of the Company consists of all non-executive Directors viz., Sri Sunil Sharma, Special Chief Secretary, Energy Dept., Govt. of Telangana, Sri K.Rama Krishna Rao, Special chief Secretary, Finance Dept., Govt. of Telangana, Sri Manoj Kumar, C-MD, Western Coalfields Ltd., Sri PSL Swami, Director, Ministry of Coal, Govt. of India and Sri D.K.Solanki, Deputy Secretary, Ministry of Coal, Govt. of India as Members. The Board has concurred with the recommendations of the Committee given in its three meetings held during the year under report.

TRANSFER OF UNPAID DIVIDEND TO IEPF:

An amount of Rs.29,404/- is lying in the "Unpaid Dividend Account for the Year 2014-15". The amount has become due for credit to Investor Education and Protection Fund and the same was remitted to the Fund within the due date and Form IEPF-1 was filed vide SRN: T75720714 dt.02.02.2022 as per the provisions of the Companies Act, which was reverted by the Bank on 07.02.2022 due to technical error. The matter is being pursued with the concerned to resolve the same and the unclaimed amounts will be transferred to IEPF.

BOARD / BOARD COMMITTEE MEETINGS:

The details of Board / Board Committee meetings held during the year and attendance of Directors / Members are as under:

Board:

Meeting No.	Date of Meeting	Total Strength of the Board	No. of Directors Present
557	26.07.2021	9	9
558	25.09.2021	9	7
559	29.10.2021	9	8
560	10.12.2021	9	8

Audit Committee:

Meeting No.	Date of Meeting	Total Strength of the Committee	No. of Directors Present
52	26.07.2021	5	4
53	25.09.2021	5	3
54	29.10.2021	5	4

Technical Committee:

Meeting No.	Date of Meeting	Total Strength of the Committee	No. of Directors Present
1/2021	26.07.2021	4	3
2/2021	25.09.2021	4	3
3/2021	29.10.2021	4	4
4/2021	10.12.2021	4	4



Corporate Social Responsibility (CSR) Committee:

Meeting No.	Date of Meeting	Total Strength of the Committee	No. of Directors Present
18	23.07.2021	3	3
19	24.09.2021	3	3
20	28.10.2021	3	3

DIRECTORS:

Sri N. Sridhar, IAS is continuing as C&MD of the Company from 1.01.2015 as appointed by the Govt., of Telangana vide GO Rt. No.53 dt.31.12.2014 of Energy (HR.A1) Dept.

Sri N.Balram, IRS is continuing as Director (Finance) from 05.12.2018, as CFO of the Company from 13.03.2019. He is holding full additional charge of the post of Director (P&P) w.e.f. 01.08.2020 and he has also held full additional charge of the post of Director (P,A&W) from 01.05.2021 to 19.08.2022.

Sri S. Chandrasekhar is continuing as Director (Operations) from 02.05.2017. He has held full additional charge of the post of Director (P,A&W) from 20.05.2018 to 30.04.2021 and from 20.08.2022.

Sri D. Satyanarayana Rao is continuing as Director (Electrical & Mechanical) from 25.09.2020 AN.

Sri K. Rama Krishna Rao, IAS, Special Chief Secretary, Finance dept., Govt. of Telangana is continuing as Director on the Board of the Company from 28.06.2014 afternoon.

Sri Sandeep Kumar Sultania, IAS, Secretary to Govt., Energy department, Govt. of Telangana has been Director on the Board of the Company from 28.08.2020 to 21.10.2021. Later, Sri Sunil Sharma, Spl. Chief Secretary to Govt., Energy department, Govt. of Telangana has been appointed as Director on the Board of the Company from 22.10.2021.

Sri Manoj Kumar, C-MD, Western Coalfields Ltd. has been Director of the Company from 08.02.2021.

Sri PSL Swami, Director, Ministry of Coal, Govt. of India has been Director of the Company from 26.06.2019 to 25.10.2022.

Sri Ajitesh Kumar, Dy.Secretary, Ministry of Coal, Govt. of India has been Director of the Company from 05.06.2020 to 02.01.2022. Later, Sri D.K.Solanki, Dy.Secretary, Ministry of Coal, Govt. of India has been appointed as Director on the Board of the Company from 03.01.2022.

Your Directors wish to place on record their appreciation of the valuable services rendered by Sri Sandeep Kumar Sultania, Sri PSL Swami and Sri Ajitesh Kumar as Directors on the Board of the Company.

During the year under report 4 Board meetings were held.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134 of the Companies Act, 2013, with respect to Directors' responsibility statement, your Board of Directors hereby confirm that-

- in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;



- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. they have prepared the annual accounts on a going concern basis;
- v. a consultancy contract has been awarded on M/S. Ankekshan Consulting pvt. Ltd., Pune for Design, testing, Implementation and Documentation of Internal Controls over Financial Reporting (ICFR)
- vi. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Annual Return:

The Extract of Annual Return in Form MGT-9 is given as Annexure-IV. In terms of the provisions of Section 92 and Section 134 of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return is available at - <https://www.scclmines.com>.

ACKNOWLEDGEMENTS:

Your Directors placed on record their appreciation for the guidance, support and co-operation received from the Govt. of Telangana, particularly Energy & Finance Departments and the Govt. of India particularly the Ministries of Coal, Finance and Environment, Forests & Climate Change.

Your Directors express their thankfulness for the confidence and support received from the valued customers, bankers & financial institutions and all stake holders of the Company. Your Directors gratefully acknowledge the valuable guidance extended by the Statutory Auditors, Cost Auditors, Secretarial Auditor, the Comptroller & Auditor General of India, Ministry of Corporate Affairs and the Director General of Mines Safety.

Your Directors place on record their deep sense of gratitude and appreciation for the relentless efforts of employees but for which the performance achieved by the Company would have never been possible.

For and on behalf of the Board of Directors

Sd/-

(N. Sridhar)

Chairman & Managing Director

Date : 03.12.2022.

Place : Hyderabad



Sri N. Sridhar IAS,C&MD Chaired 565th Board of Directors Meeting of The Singareni Collieries Company Limited held at Singareni Bhavan, Hyderabad



REPORT ON CSR ACTIVITIES FOR THE YEAR 2021-22

1. Brief outline on CSR Policy of the Company:

The CSR policy has been approved by the Board of Directors on 31.1.2015.

The Board in the 557th meeting held on 26-07-2021 has accorded approval for earmarking CSR Budget for an amount of Rs.60 crore for the financial year 2021-22 as recommended by CSR Committee and approved policy of Company.

SALIENT FEATURES OF CSR POLICY

OBJECTIVE:

The main objective of this Policy is to integrate CSR and Sustainability as a key business process for achieving triple-bottom line impact as mentioned below;

- SCCL recognizes that pursuit of sustainable development is an integral part of growing its business, creating value for its stakeholders and in building a responsible future through ethical business practices and governance.
- SCCL supports practical measures and policies that will help to protect and improve the environment.
- SCCL adopts a responsible approach towards communities and aim for sustainable development without creating dependency.

Major Thrust Areas:

Major thrust areas are identified to have long term benefits to the society at large which are as under:

1. Basic Services (Drinking Water supply, Sanitation etc.)
2. Health
3. Education
4. Livelihood and Local Economic Development
5. Interventions for marginalized communities such as SCs and STs
6. Other related activities.

Geographical area to be covered:

A substantial portion of CSR Budget i.e., to the extent of 80% shall be spent on CSR activities in the districts of Telangana, Odisha and other States where the SCCL is having/may have coal mining/power and other business projects, 20% may be spent outside the aforesaid Areas.

However, contribution to State/National level funds like State Disaster Management Authority Fund, PMRF and PM CARES Fund will not come in the purview of above geographical restriction.

Implementation:

- A major portion of the CSR activities should be undertaken in project mode. Every project shall be time framed.
- Identified CSR activities are to be implemented / carried out by the Company itself or by other agencies as prescribed in the provisions of the Companies Act, 2013 and the Rules made there under.

**2. Composition of CSR Committee:**

Sl. No	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Sri N.Sridhar	C & M.D	3	3
2	Sri S.Chandrasekhar	Director (Operations) & (PA&W)	3	3
3	Sri N.Balram	Director (Finance)	3	3

- The Composition of CSR Committee, CSR Policy and CSR projects approved by the board is placed in Company's website and its Web link is – <https://scclmines.com/scclnew/csr>.
- Impact assessment of CSR projects carried out in pursuance of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not Applicable (because of ongoing projects)
- Details of the amount available for set off in pursuance of sub-rule(3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2021-22	Not applicable	Not applicable

- Average Net profit of the company as per section 135(5)

Year	Net profit calculated in accordance with provisions of Section 198 of the Companies Act, 2013 (Rs. in crore)
2018-19 (Restated)	2,821.16
2019-20 (Restated)	2,857.47
2020-21 (Restated)	777.27
Total	6,455.90
Average Net Profit	2,151.97

- Two percent of average net profit of the company as per section 135(5): Rs 43.04 crore
 - Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Not Applicable
 - Amount required to be set off for the financial year, if any: 0
 - Total CSR obligation for the financial year (7a+7b-7c): Rs.43.04 Crores
- (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
FY 2021-22 (Rs 9,88,57,267/-)	34,71,45,282/-	30.04.2022	Not applicable	Not applicable	Not applicable



(b) Details of CSR amount spent against ongoing projects for the financial year: Annexure-A

1	2	3	4	5		6	7	8	9	10	11	
Sl. No	Name of the project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No)	Location of the project.		Project duration.	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation Through Implementing Agency	
				State.	District.						Name	CSR Registration number
1												
2												
	TOTAL											

(c) Details of CSR amount spent against other than ongoing projects for the financial year: Annexure-B

1	2	3	4	5		6	7	8	
Sl. No	Name of the project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No)	Location of the project		Amount spent for the project (in Rs.)	Mode of Implementation – Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District			Name	CSR Registration number
1									
2									
	TOTAL								

- (d) Amount spent in Administrative Overheads : Nil
- (e) Amount spent on Impact Assessment, if Applicable : Nil
- (f) Total amount spent for the Financial Year : Rs. 9,88,57,267/-
(8b+8c+8d+8e)
- (g) Excess amount for set off, if any:

Sl. No	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135 (5)	43,03,91,011/-
(ii)	Total amount spent for the Financial Year (including provision made and deposited in CSR Bank Account)	44,60,02,549/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Not applicable
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Not applicable



9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the fund	Amount (in Rs.)	Date of transfer	
1	2020-21	10,92,47,481/-	3,82,22,094/-				7,10,25,386/-
2	2019-20	22,96,95,051/-	4,99,72,477/-				17,97,22,574/-
3	2018-19						
	TOTAL	33,89,42,532/-	8,81,94,571/-				25,07,47,960/-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Annexure-C

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing

(c) Details of CSR amount spent in the financial year for projects of the preceding financial year for which provision is made: Annexure-D&E

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (**asset-wise details**).

- Date of creation or acquisition of the capital asset(s): Nil
- Amount of CSR spent for creation or acquisition of capital asset: Nil
- Details of the entity or, public authority or beneficiary under whose name such capital asset is registered, their address etc.: Not applicable
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not applicable



11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5):

The Board has accorded approval for earmarking Rs.44,60,02,549/- as against the earlier sanctioned budget of Rs 60 crores towards CSR budget for 2021-22 which is equivalent of 2.07% of average profits of the preceding 3 years. During the FY 2021-22, 67 No.of CSR proposals were sanctioned for an amount of Rs.44,60,02,549/-, the actual amount spent during FY 2021-22 was Rs.9.88 crore. The prescribed amount of CSR expenditure i.e., 2% average net profits of preceding 3 years amounts to Rs.43.04 crore. The CSR activities / programmes sanctioned are at various stages of implementation. The amount spent during FY 2021-22 is less than the prescribed amount. However, the amount sanctioned for various proposals during FY 2021-22 is more than the prescribed amount.

Sd/-
Director
(Operations) & (PA&W)

Sd/-
Director (Finance) /
Chief Financial Officer
[Person specified under clause (d) of sub-section
(1) of section 380 of the Act]

Sd/-
(Chairman CSR Committee)
&
Chairman and Managing Director,
SCCL.



Free Training given to youth for Police SI and Constable recruitment rally



Primary School Building Constructed at New Padmagudem Village with Singareni CSR Fund



CSR projects sanctioned during the FY 2021-22

Sl. No	Request by / Authority	Execut-ing SCCL Area/ Authority	Approved Note No & date	Sanction Letter No & date	SIO	CSR activity
1	Competent Authority, SCCL	GM MP	CRP/PER/WEL/CSR/21-22/236, DTD.04.05.2021	CRP/PER/WEL/CSR/21-22/1761, DTD.06.05.2021	C21011000011	Providing empty oxygen cylinders to Hospitals in SCCL operational areas to treat general public under CSR.
2	Municipal Commissioner, Bhupalpalli	BHP	BHP/PD/CO-VID-19/2021-22/83, 29.04.2021& DTD.08.05.2021	CRP/PER/WEL/CSR/21-22/1969, DTD.22.05.2021	C21012400021	Hiring of Two Auto Trolleys and Two Autos for spraying Sodium Hypochlorite at all residential areas in and around Bhupalpalli Area and for staff nurse conveyance.
3	Sarpanch of Jallaram, Gramapanchayat	RG-III	RG3/AGT/1/16/166, dtd.09.06.2021	CRP/PER/WEL/CSR/2282, DTD.18.06.2021	C21012300003	Supply of drinking water to Vakilpally village by hiring tanker under CSR.
4	Sri S Venkata Veeraiah, Hon'ble MLA Sathupalli	KGM	KGM/JVR/AGT/2021/368/34/378, dtd.24.05.2021	CRP/PER/WEL/CSR/21-22/2024, DTD.27.05.2021	C21011100002	Refilling of oxygen cylinders by SCCL to use at Community Health Centers of Sathupalli and Penuballi.
5	GM RG-I	RG-I	RG1/PER/CSR/2021/369, dtd.05.06.2021	CRP/PER/WEL/CSR/2753, dtd.27.07.2021	C21012100031	Procurement of Masks (Double layer of cloth) for distribution among the surrounding villages of Ramagundam – I Area in view of Covid19 pandemic.
6	Managing Director, TSMSIDC	GM CDN	CRP/PER/WEL/CSR/21-22/347, DTD.10.06.2021	CRP/PER/WEL/CSR/2230, DTD.15.06.2021	C21011000012	TSMSIDC - Supply of certain medical equipment under CSR activity as part of preparation for the possible surge in pediatric cases during the third wave of covid19
7	Sri S Venkata Veeraiah, Hon'ble MLA Sathupalli	KGM	KGM/JVR/AGT/2021/368/538/40. dtd.14.06.2021	CRP/PER/WEL/CSR/2283, DTD.18.06.2021	C21011100004	Refilling of oxygen cylinders by SCCL to use at Community Health Centers of Sathupalli and Penuballi.
8	General Secretary of Singareni Collieries SC/ST Udyogasthula Welfare Association	GM(Per) CSR	CRP/PER/WEL/CSR/359, dtd.17.06.2021	CRP/PER/WEL/CSR/2670, dtd.20.07.2021	C21011000005	Arranging masks and sanitizers for agency tribes of Mulkalapalli, Dammapeta and Ashwaraopet Mandals of Bhadradi Kothagudem district under CSR.
9	Head Master, ZPHS, Nacharam village	KGM	KGM/CVL/DB/81/1090/295, dtd.19.06.2021	CRP/PER/WEL/CSR/2750, dtd.27.07.2021	C21021100018	Providing dining hall and one deep bore well at Zilla Parishad High school, Nacharam village of Dammapeta Mandal, Bhadradi Kothagudem.



	Sector in which the Project is covered	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount / Provision made in Rupees	Local Area or other	District	State	Status of the project- ONGOING PROJECT (OR) COMPLETED
	i	8,850,000	8,850,000	0	Local Area	SCCL operational districts	Telangana	completed
	i	1,000,000	0	1,000,000	Local Area	Jayashankar Bhupalpalli	Telangana	ongoing
	i	350,000	0	350,000	Local Area	Peddapalli	Telangana	ongoing
	i	500,000	500,000	0	Local Area	Khammam	Telangana	completed
	i	120,000	120,000	0	Local Area	Peddapalli	Telangana	completed
	i	10,766,000	10,766,000	0	Other Area	Hyderabad	Telangana	completed
	i	1,000,000	1,000,000	0	Local Area	Khammam	Telangana	completed
	i	99,000	99,000	0	Local Area	Bhadradi Kothagudem	Telangana	completed
	ii	1,400,000	0	1,400,000	Local Area	Bhadradi Kothagudem	Telangana	ongoing



Sl. No	Request by / Authority	Execut-ing SCCL Area/ Authority	Approved Note No & date	Sanction Letter No & date	SIO	CSR activity
10	Head Master, ZPHS, Sathupalli	KGM	KGM/JVROC/ WO/32/1870/362, dtd.19.06.2021	CRP/PER/WEL/ CSR/2752, dtd.27.07.2021	C21021100020	Providing dining hall with kitchen at Z.P.H.School, Old centre, Sathupalli, and Kitchen shed for Z.P.H.School, NTR Nagar, Sathupalli of Khammam District.
11	I/c Nodal Officer, Isolation Centre, Area Hospital Bellampalli, Mancherial District	BPA	BPA/MED/CO-VID-19/1072/26, dtd.21.06.2021	CRP/PER/WEL/ CSR/2516 , dtd. 06.07.2021	C21013100013	Procurement of Medicines/ Surgical items for Covid-19 patients at Area Hospital, Bellampalli.
12	Sri Rega Kantha Rao, Hon'ble Govt Whip, MLA Pinapaka	MNG	MNG/CVL/A-1/1276/199, dtd.26.06.2021	CRP/PER/WEL/ CSR/3890, dtd.27.10.2021	C21101300047	Providing facilities like construction of Community hall, dressing rooms, toilets for ladies and gents and railing for Divyang's (Physically Handicapped) to move towards the Godavari River for Bathing at Godavari Ghat at the villages of Kondaigudem, Ramanujavaram in Manuguru Area.
13	Smt Maloth Kavitha, Hon'ble MP Mahabubabad	YLD	CRP/PER/WEL/ CSR/378, dtd.30.06.2021	CRP/PER/WEL/ CSR/2637, dtd.19.07.2021	C21051200014	Construction of Library Building in Mahabubabad district Head Quarters .
14	Sri Koppula Eshwar, Hon'ble Minister for SC development, MLA Dharmapuri	RG-I	CRP/PER/ WEL/CSR/393, dtd.07.07.2021	CRP/PER/WEL/ CSR/2639, dtd.19.07.2021	C21102100016	Rural development works in Dhammannapet village of Dharmapuri assembly constituency.
15	District Collector Khammam& Sri K Upendar Reddy, Hon'ble MLA Palair	KGM	CRP/PER/ WEL/CSR/408, dtd.14.07.2021	CRP/PER/WEL/ CSR/2640, dtd.19.07.2021	C21101100017	Rural development works such as laying CC roads and side drains in the villages of Palair Assembly constituency.
16	Corporator, 3rd Division, Ramagundam Municipal Corporation	RG-I	RG1/CVL/75/540/323, dtd.13.07.2021	CRP/PER/WEL/ CSR/2751, dtd.27.07.2021	C21102100019	Rural development works such as laying internal CC roads in Medipalli Village.
17	Commissioner of Police Khammam	GM(Per) CSR	CRP/PER/WEL/ CSR/416, dtd.15.07.2021	CRP/PER/WEL/ CSR/2638, dtd.19.07.2021	C21011000015	Covid care facilities such as providing generator for covid ward in Police Hospital at Police head quarters of Khammam.



	Sector in which the Project is covered	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount / Provision made in Rupees	Local Area or other	District	State	Status of the project- ONGOING PROJECT (OR) COMPLETED
	ii	1,550,000	0	1,550,000	Local Area	Khammam	Telangana	ongoing
	i	200,000	0	200,000	Local Area	Mancherial	Telangana	ongoing
	x	4,400,000	0	4,400,000	Local Area	Bhadrakri Kothagudem	Telangana	ongoing
	v	6,000,000	0	6,000,000	Other Area	Mahabubabad	Telangana	ongoing
	x	20,000,000	6,000,000	14,000,000	Other Area	Jagtial	Telangana	ongoing
	x	20,000,000	6,000,000	14,000,000	Local Area	Khammam	Telangana	ongoing
	x	3,000,000	0	3,000,000	Local Area	Peddapalli	Telangana	ongoing
	i	415,000	415,000	0	Local Area	Khammam	Telangana	completed



Sl. No	Request by / Authority	Execut-ing SCCL Area/ Authority	Approved Note No & date	Sanction Letter No & date	SIO	CSR activity
18	Sri Putta Madhukar, Chairman of Zilla Praja Parishad, Peddapalli	RG-III	RG-III/CVL/26/2020-21/2284/44	CRP/PER/WEL/ CSR/2783, dtd.31.07.2021	C21012300032	Procurement and commissioning of 10 No.of 1HP bore well pump sets for Rajapur village, Ramagiri Mandal, Peddapalli District.
19	Sri D Krishna Kumar, Founder Manochaitanya Institution	RG-I	CRP/PER/WEL/ CSR/530, dtd.28.07.2021	CRP/PER/WEL/ CSR/2987, dtd.13.08.2021	C21022100034	Financial aid for maintenance of Manochaitanya Institution established for differently abled children at Godavarikhani.
20	Sri Gandra Venkata Ramana Reddy, Hon'ble MLA Bhupalpalli	BHP	BHP/CVL/A-1/1543, dtd.30.07.2021	CRP/PER/WEL/ CSR/2955, dtd.10.08.2021	C21102400007	Rural development works in Bhupalpalli assembly constituency.
21	Sri Athram Sakku, Hon'ble MLA Asifabad	BPA	BPA/CVL/CSR/1212/185, dtd.02.08.2021	CRP/PER/WEL/ CSR/3006, dtd.17.08.2021	C21103100035	Rural development works in the villages of Asifabad assembly constituency under CSR.
22	Sarpanches Jaipur, Pegadapalli, and Shetpally Gramapanchayats	STPP	STPP/ELEC/21-22/26/515, dtd.18.06.2021	CRP/PER/WEL/ CSR/2932, dtd.07.08.2021	C21109100033	Infrastructure development works such as supply, erection, testing & commissioning of solar LED street lighting system for Godavari river approach road at surrounding villages of Singareni Thermal Power Project (STPP).
23	Sarpanch of Ratnapur village of Peddapalli District	RG-III	RG3/PER/ CSR/91/119/28, dtd.19.08.2021	CRP/PER/WEL/ CSR/3295, dtd.10.09.2021	C21102300051	Development works such as construction of bus shelter, new park in Ratnapur village and avenue plantation in Ladnapur village.
24	Secretary Org. Committee of 60th Open National Athletics Championships	GM CDN	CRP/PER/WEL/ CSR/514, dtd.23.08.2021	CRP/PER/WEL/ CSR/3108, dtd.30.08.2021	C21071000041	60th Open National Athletics Championships.
25	Sri Mohammad Ali Baig, Festival Director	GM CDN	CRP/PER/WEL/ CSR/515, dtd.23.08.2021	CRP/PER/WEL/ CSR/3109, dtd.30.08.2021	C21051000042	Cultural Event – Qadir Ali Baig Theatre Festival in Hyderabad.
26	Sri Durgam Chinnaiah, Hon'ble MLA Bellampalli	BPA	BPA/CVL/MLA/ CSR/1389/214, dtd.15.09.2021	CRP/PER/WEL/ CSR/3482, dtd.29.09.2021	C21103100052	Rural development works in villages of Bellampalli constituency.
27	Sri Putta Madhukar, Chairman of Zilla Praja Parishad, Peddapalli	RG-II	RG.II/CVL/11A/1191, DTD.15.09.2021	CRP/PER/WEL/ CSR/4223, dtd.20.11.2021	C21012200050	Drilling bore wells in Peddampet village of Ramagundam-II Area



	Sector in which the Project is covered	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount / Provision made in Rupees	Local Area or other	District	State	Status of the project- ONGOING PROJECT (OR) COMPLETED
	i	300,000	0	300,000	Local Area	Peddapalli	Telangana	ongoing
	ii	1,000,000	1,000,000	0	Local Area	Peddapalli	Telangana	completed
	x	20,000,000	0	20,000,000	Local Area	Bhupalpalli	Telangana	ongoing
	x	20,000,000	0	20,000,000	Local Area	Komarambheem Asifabad	Telangana	ongoing
	x	260,320	0	260,320	Local Area	Mancherial	Telangana	ongoing
	x	2,628,562	0	2,628,562	Local Area	Peddapalli	Telangana	ongoing
	vii	1,000,000	1,000,000	0	Other Area	Hyderabad	Telangana	completed
	v	750,000	750,000	0	Other Area	Hyderabad	Telangana	completed
	x	20,000,000	6,000,000	14,000,000	Local Area	Mancherial	Telangana	ongoing
	i	1,215,000	0	1,215,000	Local Area	Peddapalli	Telangana	ongoing



Sl. No	Request by / Authority	Executing SCCL Area/ Authority	Approved Note No & date	Sanction Letter No & date	SIO	CSR activity	
28	Sri Korukanti Chandar, Hon'ble MLA Ramagundam constituency	RG-I	RG.I/CVL/75/686, dtd.18.09.2021	CRP/PER/WEL/ CSR/3493, dtd.30.09.2021	C21992100053	Laying CC roads, under ground drainage in various divisions of Ramagundam Municipal Corporation.	
29	Smt Danasari Anasuya (Seethakka), Hon'ble MLA Mulugu constituency	BHP	BHP/CVL/A-1/1906/240, dtd.18.09.2021	CRP/PER/WEL/ CSR/3605, dtd.05.10.2021	C21102400043	Rural development works such as laying roads, bore wells and construction of community halls in villages of Mulugu assembly constituency.	
30	Sri Rega Kantha Rao, Hon'ble MLA Pinapaka constituency	MNG	MNG/CVL/A-1/2180/308, dtd.23.09.2021	CRP/PER/WEL/ CSR/3459, dtd.29.09.2021	C21101300061	Widening of BT road from Ambedkar center to Government Junior college with divider, paver blocks and central lighting in Manuguru.	
31	Sri Mahesh Chandra Laddha, IPS, IGP, CRPF, Hyderabad	GM CDN	CRP/PER/WEL/CSR/, dtd.24.09.2021	CRP/PER/WEL/ CSR/3460, dtd.29.09.2021	C21012000062	Providing sanitation and health care facilities to the CRPF soldiers.	
32	Smt. Kova Laxmi, ZP Chairperson, Komarambheem Asifabad District & GM BPA	BPA	BPA/PER/79/1928/54, dtd.29.09.2021	CRP/PER/WEL/ CSR/3772, dtd.21.10.2021	C21123100044	Distribution of essentials commodities to the flood victims of Ullipitta villagers.	
33	Smt. Ch Renuka, Sarpanch of Kistaram Gramapanchayat	KGM	KGM/Kistaram OCP/ AGT/2021/CSR/459/ 408/705, dtd.30.09.2021	CRP/PER/WEL/ CSR/3774, dtd.21.10.2021	C21101100045	Providing tarpaulins to old houses of the SC colony in Kistaram village.	
34	Sri Puranam Satish Kumar, Hon'ble MLC Adilabad	MMR	MMR/CVL/ CSR/2021/256, dtd.06.10.2021	CRP/PER/WEL/ CSR/3773, dtd.21.10.2021	C21013200046	Construction of class rooms and toilet blocks to Z.P.S School at Orregadda of Chennai constituency, certain works in Bellampalli urban park etc.	
35	Sri Putta Madhukar, Chairman of Zilla Praja Parishad, Peddapalli	RG-III	CRP/PER/WEL/ CSR/605, dtd.09.10.2021	CRP/PER/WEL/ CSR/3759, dtd.20.10.2021	C21102300054	Rural development works such as laying roads in villages of Manthani constituency.	
36	Sri Duddilla Sridhar Babu, Hon'ble MLA Manthani	RG-III	CRP/PER/WEL/ CSR/656, dtd.23.10.2021	CRP/PER/WEL/ CSR/3902, dtd.29.10.2021	C21102300048	Rural development works in villages of Manthani constituency	
37	Sri Errabelli Dayakar Rao, Hon'ble Minister for Panchayat Raj, TS	BHP	CRP/PER/WEL/ CSR/654, dtd.22.10.2021	CRP/PER/WEL/ CSR/3826, dtd.26.10.2021	C21102400055	Rural development works in Rayaparthi Mandal.	



	Sector in which the Project is covered	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount / Provision made in Rupees	Local Area or other	District	State	Status of the project- ONGOING PROJECT (OR) COMPLETED
	i, x	20,000,000	0	20,000,000	Local Area	Peddapalli	Telangana	ongoing
	x	10,000,000	3,000,000	7,000,000	Local Area	Mulugu	Telangana	ongoing
	x	20,000,000	6,000,000	14,000,000	Local Area	Bhadradri Kothagudem	Telangana	ongoing
	i	2,000,000	2,000,000	0	Local Area	Mulugu	Telangana	completed
	xii	68,110	68,110	0	Local Area	Komarambheem Asifabad	Telangana	completed
	x	656,000	0	656,000	Local Area	Khammam	Telangana	ongoing
	i,ii, iv	10,000,000	0	10,000,000	Local Area	Mancherial	Telangana	ongoing
	x	20,000,000	6,000,000	14,000,000	Local Area	Peddapalli	Telangana	ongoing
	x	20,000,000	6,000,000	14,000,000	Local Area	Peddapalli	Telangana	ongoing
	x	20,000,000	6,000,000	14,000,000	Other Area	Warangal	Telangana	ongoing



Sl. No	Request by / Authority	Executing SCCL Area/ Authority	Approved Note No & date	Sanction Letter No & date	SIO	CSR activity	
38	Sri Nadipelli Diwakar Rao, Hon'ble MLA Mancherla	SRP	SRP/CVL/CSR/2483/237, dtd.01.11.2021	CRP/PER/WEL/CSR/4056, dtd.09.11.2021	C21013400063	Construction of drainage in Naspur Municipality of Mancherla District.	
39	Sarpanch of Dubbapalli village	RG-II	RG-II/CVL/11A/1594, dtd.17.09.2021	CRP/PER/WEL/CSR/4168, dtd.18.11.2021	C21102200049	Construction of Bus shelter in Dubbapalli village of Manthani Mandal.	
40	Sarpanch of Pagideru village	MNG	MNG/CVL/A-1/2587/353, dtd.16.11.2021	CRP/PER/WEL/CSR/4702, dtd.29.11.2021	C21041300071	Hiring of 1.00 Cum shovel for de-silting including providing earthen bunds with excavated earth on either side of the Gundla vaagu nala's at Pagideru village in Manuguru mandal.	
41	Sri Vanama Venkateswara Rao, Hon'ble MLA Kothagudem	GM CIVIL	CRP/PER/WEL/CSR/729, dtd.15.11.2021	CRP/PER/WEL/CSR/4703, dtd.29.11.2021	C21101000072	Rural development works such as providing central lighting in Laxmidevi palli Mandal of Kothagudem Constituency.	
42	Hyderabad Arts & Culture Foundation	GM CDN	CRP/PER/WEL/CSR/768, dtd.01.12.2021	CRP/PER/WEL/CSR/4852, dtd.08.12.2021	C21052000081	Promotion of Art and Culture through contemporary sculpture camp at Kothagudem from SCCL CSR.	
43	ASP, Komarambheem asifabad district	GM CDN	CRP/PER/WEL/CSR/769, dtd.02.12.2021	CRP/PER/WEL/CSR/4998, dtd.17.12.2021	C21102000073	Providing integrated rural development works such as library, toilets, drinking water facilities, and essential things in primary school of Gouthampally village of Telkapally Mandal, Nagarkurnool District.	
44	GM YLD	YLD	YLD/CVL/CSR/479/23/100, dtd.20.12.2021	CRP/PER/WEL/CSR/5137, dtd.29.12.2021	C21101200074	Providing internal CC roads, cc drains at Thadikalpudi, Taurya Thanda & Erya Thanda, Yellandu Area.	
45	Sri Balka Suman, Hon'ble MLA Chennur	STPP	CRP/PER/WEL/CSR/41, dtd.13.01.2022	CRP/PER/WEL/CSR/242, dtd.19.01.2022	C21039100083	Construction of Mahila Bhavans in various villages of Chennur assembly constituency.	
46	Divisional Forest Officer, Angul Division	Naini	Naini Area/Misc/FDP/99/2021/799, dtd.06.01.2022	CRP/PER/WEL/CSR/337, dtd.28.01.2022	C21075100091	Contribution for zonal forest sports meet for the year 2021-22 at Angul.	
47	Principal, JNTUH Manthani	RG-III	RG3/PER/CSR/91/486, dtd.10.01.2022	CRP/PER/WEL/CSR/338, dtd.28.01.2022	C21072300092	Construction of pavilion gallery at college play ground in JNTUH Manthani.	



	Sector in which the Project is covered	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount / Provision made in Rupees	Local Area or other	District	State	Status of the project- ONGOING PROJECT (OR) COMPLETED
	i	500,000	150,000	350,000	Local Area	Mancherial	Telangana	ongoing
	x	319,000	0	319,000	Local Area	Peddapalli	Telangana	ongoing
	x	300,000	0	300,000	Local Area	Bhadradi Kothagudem	Telangana	ongoing
	x	20,000,000	6,000,000	14,000,000	Local Area	Bhadradi Kothagudem	Telangana	ongoing
	v	1,400,000	1,400,000	0	Local Area	Bhadradi Kothagudem	Telangana	completed
	x	700,000	700,000	0	Other Area	Nagarkarnool	Telangana	completed
	x	883,000	0	883,000	Local Area	Bhadradi Kothagudem	Telangana	ongoing
	iii	10,500,000	0	10,500,000	Local Area	Mancherial	Telangana	ongoing
	vii	193,527	193,527	0	Local Area	Angul	Odisha	completed
	vii	760,000	0	760,000	Local Area	Peddapalli	Telangana	ongoing



Sl. No	Request by / Authority	Executing SCCL Area/ Authority	Approved Note No & date	Sanction Letter No & date	SIO	CSR activity
48	Smt Banoth Haripriya, Hon'ble MLA Yellandu	YLD	CRP/PER/WEL/CSR/40, dtd.13.01.2022	CRP/PER/WEL/CSR/243, dtd.19.01.2022	C21021200082	Providing coaching and study material to the unemployed youth in Yellandu Constituency.
49	Sri Diwakar Rao, Hon'ble MLA Mancherial	SRP	CRP/PER/WEL/CSR/64, dtd.20.01.2022	CRP/PER/WEL/CSR/299, dtd.27.01.2022	C21013400080	Sanitation and health care facilities in Mancherial constituency.
50	Sri Koppula Eshwar, Hon'ble Minister for SC development, MLA Dharmapuri	RG-I	CRP/PER/WEL/CSR/65, dtd.20.01.2022	CRP/PER/WEL/CSR/300, dtd.27.01.2022	C21102100078	Rural development works in the villages of Jagtial and Peddapalli Districts.
51	Smt Banoth Haripriya, Hon'ble MLA Yellandu	YLD	CRP/PER/WEL/CSR/66, dtd.20.01.2022	CRP/PER/WEL/CSR/298, dtd.27.01.2022	C21101200079	Rural development works in Yellandu Constituency.
52	Sri Putta Madhukar, Chairman of Zilla Praja Parishad, Peddapalli	RG-III	RG3/Agt.2/G-01/919, dtd.21.01.2022 CRP/PER/WEL/CSR/70, dtd.21.01.2022	CRP/PER/WEL/CSR/297, dtd.27.01.2022	C21102300075	Laying of approach road to agriculture fields in Uppatla village of Peddapalli District near Godavari river.
53	Sri S Venkata Veeraiah, Hon'ble MLA Sathupalli	KGM	CRP/PER/WEL/CSR/89, dtd.27.01.2022	CRP/PER/WEL/CSR/503, dtd.05.02.2022	C21101100103	Rural development projects in the villages of Vemsoor and Sathupalli Mandals.
54	District Collector Mulugu	BHP	BHP/CVL/A1/331, dtd.29.01.2022	CRP/PER/WEL/CSR/467, dtd.03.02.2022	C21012400101	Sanitation and drinking water supply facilities for general public at Sammakka Sarakka Jathara in Medaram village.
55	District Collector Mulugu	BHP	BHP/PD/WATER BOTTLES/2021-22/497, dtd.02.02.2022	CRP/PER/WEL/CSR/468, dtd.03.02.2022	C21012400102	Providing of water bottles to volunteers in Sammakka Sarakka Jathara at Medaram village.
56	Sri Gandra Venkata Ramana Reddy, Hon'ble MLA Bhupalpalli	BHP	CRP/PER/WEL/CSR/109, dtd.02.02.2022	CRP/PER/WEL/CSR/673, dtd.16.02.2022	C21102400095	Rural development works in the villages of Bhupalpalli constituency.
57	Principal, University College of Engineering (K.U.) Kothagudem	GM Civil	CRP/PER/WEL/CSR/115, dtd.05.02.2022	CRP/PER/WEL/CSR/671, dtd.16.02.2022	C21011000093	Providing bore wells in University College of Engineering (Kakatiya University), Kothagudem.



	Sector in which the Project is covered	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount / Provision made in Rupees	Local Area or other	District	State	Status of the project- ONGOING PROJECT (OR) COMPLETED
	ii	1,200,000	0	1,200,000	Local Area	Bhadradri Kothagudem	Telangana	ongoing
	i	19,500,000	0	19,500,000	Local Area	Mancherial	Telangana	ongoing
	x	10,000,000	2,400,000	7,600,000	Other Area	Jagtial	Telangana	ongoing
	x	20,000,000	0	20,000,000	Local Area	Bhadradri Kothagudem	Telangana	ongoing
	x	1,000,000	0	1,000,000	Local Area	Peddapalli	Telangana	ongoing
	x	20,000,000	0	20,000,000	Local Area	Bhadradri Kothagudem	Telangana	ongoing
	i	1,400,000	0	1,400,000	Local Area	Mulugu	Telangana	ongoing
	i	2,099,480	2,099,480	0	Local Area	Mulugu	Telangana	completed
	x	10,000,000	0	10,000,000	Local Area	Jayashankar Bhu- palpalli	Telangana	ongoing
	i	200,000	200,000	0	Local Area	Bhadradri Kothagudem	Telangana	completed



Sl. No	Request by / Authority	Execut-ing SCCL Area/ Authority	Approved Note No & date	Sanction Letter No & date	SIO	CSR activity
58	Sri Rega Kantha Rao, Hon'ble MLA Pinapaka, Govt. Whip & Child Development Officer, ICDS Project, Manuguru, Govt of Telangana	MNG	MNG/PER/10/2835/85, dtd.05.02.2022	CRP/PER/WEL/CSR/672, dtd.16.02.2022	C21031300094	Purchase of certain items for Children Home in Manuguru.
59	Sri T Harish Rao, Hon'ble Minister for Finance, Govt of Telangana	RG-I	CRP/PER/WEL/CSR/119, dtd.07.02.2022	CRP/PER/WEL/CSR/548, dtd.07.02.2022	C21102100084	Construction of multipurpose community hall in Siddipet.
60	Sri Maheshwar Rao, IAS, Hon. Secretary, KSLTA	GM(Per) CSR	CRP/PER/WEL/CSR/141, dtd.14.02.2022	CRP/PER/WEL/CSR/850, dtd.01.03.2022	C21071000097	Sponsorship for Bengaluru Open Tennis Tournament.
61	Sri V Satish Kumar, Dy. Director (Hort.) Karol Bagh Zone, North DMC	GM(Per) CSR	CRP/PER/WEL/CSR/140, dtd.14.02.2022	CRP/PER/WEL/CSR/849, dtd.01.03.2022	C21041000096	Support for Green Challenge Programme for plantation at Park opp. A-5 Naraina Industrial Area, Delhi.
62	Principal, T.S Residential School for Boys, Sarvail of Yadadri Bhongiri District	GM CDN	CRP/PER/WEL/CSR/143, dtd.16.02.2022	CRP/PER/WEL/CSR/994, dtd.14.03.2022	C21022000106	Providing digital spoken English lab and fencing on compound wall for Telangana State Residential School(Boys), Sarvail.
63	District Collector, Medak	GM CDN	CRP/PER/WEL/CSR/147, dtd.16.02.2022	CRP/PER/WEL/CSR/713, dtd.19.02.2022	C21022000104	Providing facilities to promote education in the Z.P.H.Schools of Shivampet and Chinna Got-timukla in Shivampet Mandal of Medak Dsitrict
64	Sri Balka Suman, Hon'ble MLA Chennur	STPP	STPP/CVL/25/09/4, dtd.03.03.2022	CRP/PER/WEL/CSR/931, dtd.04.04.2022	C21039100086	Construction of Mahila Bhavans in various villages of Chennur assembly constituency
65	GM HRD, SCCL	HRD	CRP/HRD/2021/I-MVTC/16, dtd.04.03.2022	CRP/PER/WEL/CSR/964, dtd.10.03.2022	C21021000105	Skill development training to un-employed youth through SCCL CSR
66	GM BHP, SCCL	BHP	BHP/PO/KTKOC-2 Project/49/2022/18, dtd.11.03.2022	CRP/PER/WEL/CSR/705, dtd.21.03.2022	C21012400098	Organizing medical camp in Shanthi Nagar and Hanuman nagar villages of Bhupalpalli under CSR.
67	Sri Diwakar Rao Nadipelli, Hon'ble MLA Mancherial	SRP	CRP/PER/CN/2021/122, dtd.16.03.2022	CRP/PER/WEL/CSR/930, dtd.04.04.2022	C21033400085	Construction of public meeting hall in Mancherial.
TOTAL						



	Sector in which the Project is covered	Amount sanctioned in Rupees	Spent in Rupees	Unspent amount / Provision made in Rupees	Local Area or other	District	State	Status of the project- ONGOING PROJECT (OR) COMPLETED
	iii	570,000	0	570,000	Local Area	Bhadradi Kothagudem	Telangana	ongoing
	x	20,000,000	6,000,000	14,000,000	Other Area	Siddipet	Telangana	ongoing
	vii	300,000	300,000	0	Other Area	District in Karnataka	Karnataka	completed
	iv	146,150	146,150	0	Other Area	Delhi	Delhi	completed
	ii	1,700,000	1,700,000	0	Other Area	Yadadri Bhuvanagiri	Telangana	completed
	ii	20,000,000	6,000,000	14,000,000	Other Area	Medak	Telangana	ongoing
	iii	10,000,000	0	10,000,000	Local Area	Mancherial	Telangana	ongoing
	ii	1,553,400	0	1,553,400	Local Area	SCCL operational districts	Telangana	ongoing
	i	250,000	0	250,000	Local Area	Jayashankar Bhupalpalli	Telangana	ongoing
	iii	1,000,000	0	1,000,000	Local Area	Mancherial	Telangana	ongoing
		44,60,02,549	9,88,57,267	34,71,45,282				



8 (b) Details of CSR amount spent against ongoing projects for the financial year: Annexure-A

1	2	3	4	5		6	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No)	Location of the project		Project duration	
				State	District		
1	Hiring of Two Auto Trolleys and Two Autos for spraying Sodium Hypochlorite at all residential areas in and around Bhupalpalli Area and for staff nurse conveyance.	i	Yes	Telangana	Jayashankar Bhupalpalli	3 years	
2	Supply of drinking water to Vakilpally village by hiring tanker under CSR.	i	Yes	Telangana	Peddapalli	3 years	
3	Providing dining hall and one deep bore well at Zilla Parishad High school, Nacharam village of Dammapeta Mandal, Bhadradri Kothagudem.	ii	Yes	Telangana	Bhadradri Kothagudem	3 years	
4	Providing dining hall with kitchen at Z.P.H.School, Old centre, Sathupalli, and Kitchen shed for Z.P.H.School, NTR Nagar, Sathupalli of Khammam District.	ii	Yes	Telangana	Khammam	3 years	
5	Procurement of Medicines/Surgical items for Covid-19 patients at Area Hospital, Bellampalli.	i	Yes	Telangana	Mancherial	3 years	
6	Providing facilities like construction of Community hall, dressing rooms, toilets for ladies and gents and railing for Divyang's (Physically Handicapped) to move towards the Godavari River for Bathing at Godavari Ghat at the villages of Kondaigudem, Ramanujavaram in Manuguru Area.	x	Yes	Telangana	Bhadradri Kothagudem	3 years	
7	Construction of Library Building in Mahabubabad district Head Quarters .	v	No	Telangana	Mahabubabad	3 years	
8	Rural development works in Dhammannapet village of Dharmapuri assembly constituency.	x	No	Telangana	Jagtial	3 years	
9	Rural development works such as laying CC roads and side drains in the villages of Palair Assembly constituency.	x	Yes	Telangana	Khammam	3 years	
10	Rural development works such as laying internal CC roads in Medipalli Village.	x	Yes	Telangana	Peddapalli	3 years	
11	Procurement and commissioning of 10 No.of 1HP bore well pump sets for Rajapur village, Ramagiri Mandal, Peddapalli District.	i	Yes	Telangana	Peddapalli	3 years	
12	Rural development works in Bhupalpalli assembly constituency.	x	Yes	Telangana	Bhupalpalli	3 years	
13	Rural development works in the villages of Asifabad assembly constituency under CSR.	x	Yes	Telangana	Komarambheem Asifabad	3 years	
14	Infrastructure development works such as supply, erection, testing & commissioning of solar LED street lighting system for Godavari river approach road at surrounding villages of Singareni Thermal Power Project (STPP).	x	Yes	Telangana	Mancherial	3 years	



	7	8	9	10	11	
	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) in (Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
					Name	CSR Registration number
	1,000,000	0	1,000,000	Yes		
	350,000	0	350,000	Yes		
	1,400,000	0	1,400,000	Yes		
	1,550,000	0	1,550,000	Yes		
	200,000	0	200,000	Yes		
	4,400,000	0	4,400,000	Yes		
	6,000,000	0	6,000,000	Yes		
	20,000,000	6,000,000	14,000,000	Yes		
	20,000,000	6,000,000	14,000,000	Yes		
	3,000,000	0	3,000,000	Yes		
	300,000	0	300,000	Yes		
	20,000,000	0	20,000,000	Yes		
	20,000,000	0	20,000,000	Yes		
	260,320	0	260,320	Yes		



8 (b) Details of CSR amount spent against ongoing projects for the financial year: Annexure-A

1	2	3	4	5		6	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No)	Location of the project		Project duration	
				State	District		
15	Development works such as construction of bus shelter, new park in Ratnapur village and avenue plantation in Ladnapur village.	x	Yes	Telangana	Peddapalli	3 years	
16	Rural development works in villages of Bellampalli constituency.	x	Yes	Telangana	Mancherial	3 years	
17	Drilling bore wells in Peddampet village of Ramagundam-II Area	i	Yes	Telangana	Peddapalli	3 years	
18	Laying CC roads, under ground drainage in various divisions of Ramagundam Municipal Corporation.	i, x	Yes	Telangana	Peddapalli	3 years	
19	Rural development works such as laying roads, bore wells and construction of community halls in villages of Mulugu assembly constituency.	x	Yes	Telangana	Mulugu	3 years	
20	Widening of BT road from Ambedkar center to Government Junior college with divider, paver blocks and central lighting in Manuguru.	x	Yes	Telangana	Bhadradi Kothagudem	3 years	
21	Providing tarpaulins to old houses of the SC colony in Kistaram village.	x	Yes	Telangana	Khammam	3 years	
22	Construction of class rooms and toilet blocks to Z.P.S School at Orregadda of Chennur constituency, certain works in Bellampalli urban park etc.	i,ii, iv	Yes	Telangana	Mancherial	3 years	
23	Rural development works such as laying roads in villages of Manthani constituency.	x	Yes	Telangana	Peddapalli	3 years	
24	Rural development works in villages of Manthani constituency	x	Yes	Telangana	Peddapalli	3 years	
25	Rural development works in Rayaparthi Mandal.	x	No	Telangana	Warangal	3 years	
26	Construction of drainage in Naspur Municipality of Mancherial District.	i	Yes	Telangana	Mancherial	3 years	
27	Construction of Bus shelter in Dubbapalli village of Manthani Mandal.	x	Yes	Telangana	Peddapalli	3 years	
28	Hiring of 1.00 Cum shovel for de-silting including providing earthen bunds with excavated earth on either side of the Gundla vaagu nala's at Pagideru village in Manuguru mandal.	x	Yes	Telangana	Bhadradi Kothagudem	3 years	
29	Rural development works such as providing central lighting in Laxmidevi palli Mandal of Kothagudem Constituency.	x	Yes	Telangana	Bhadradi Kothagudem	3 years	
30	Providing internal CC roads, cc drains at Thadikalpudi, Taurya Thanda & Erya Thanda, Yellandu Area.	x	Yes	Telangana	Bhadradi Kothagudem	3 years	



	7	8	9	10	11	
	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) in (Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
					Name	CSR Registration number
	2,628,562	0	2,628,562	Yes		
	20,000,000	6,000,000	14,000,000	Yes		
	1,215,000	0	1,215,000	Yes		
	20,000,000	0	20,000,000	Yes		
	10,000,000	3,000,000	7,000,000	Yes		
	20,000,000	6,000,000	14,000,000	Yes		
	656,000	0	656,000	Yes		
	10,000,000	0	10,000,000	Yes		
	20,000,000	6,000,000	14,000,000	Yes		
	20,000,000	6,000,000	14,000,000	Yes		
	20,000,000	6,000,000	14,000,000	Yes		
	500,000	150,000	350,000	Yes		
	319,000	0	319,000	Yes		
	300,000	0	300,000	Yes		
	20,000,000	6,000,000	14,000,000	Yes		
	883,000	0	883,000	Yes		



8 (b) Details of CSR amount spent against ongoing projects for the financial year: Annexure-A

1	2	3	4	5		6	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No)	Location of the project		Project duration	
				State	District		
31	Construction of Mahila Bhavans in various villages of Chennur assembly constituency.	iii	Yes	Telangana	Mancherial	3 years	
32	Construction of pavilion gallery at college play ground in JNTUH Manthani.	vii	Yes	Telangana	Peddapalli	3 years	
33	Providing coaching and study material to the unemployed youth in Yellandu Constituency.	ii	Yes	Telangana	Bhadradi Koth-agudem	3 years	
34	Sanitation and health care facilities in Mancherial constituency.	i	Yes	Telangana	Mancherial	3 years	
35	Rural development works in the villages of Jagtial and Peddapalli Districts.	x	No	Telangana	Jagtial	3 years	
36	Rural development works in Yellandu Constituency.	x	Yes	Telangana	Bhadradi Koth-agudem	3 years	
37	Laying of approach road to agriculture fields in Uppatla village of Peddapalli District near Godavari river.	x	Yes	Telangana	Peddapalli	3 years	
38	Rural development projects in the villages of Vemsoor and Sathupalli Mandals.	x	Yes	Telangana	Bhadradi Koth-agudem	3 years	
39	Sanitation and drinking water supply facilities for general public at Sammakka Sarakka Jathara in Medaram village.	i	Yes	Telangana	Mulugu	3 years	
40	Rural development works in the villages of Bhupalpalli constituency.	x	Yes	Telangana	Jayashankar Bhupalpalli	3 years	
41	Purchase of certain items for Children Home in Manuguru.	iii	Yes	Telangana	Bhadradi Koth-agudem	3 years	
42	Construction of multipurpose community hall in Siddipet.	x	No	Telangana	Siddipet	3 years	
43	Providing facilities to promote education in the Z.P.H.Schools of Shivampet and Chinna Gottimukla in Shivampet Mandal of Medak District	ii	No	Telangana	Medak	3 years	
44	Construction of Mahila Bhavans in various villages of Chennur assembly constituency	iii	Yes	Telangana	Mancherial	3 years	
45	Skill development training to un-employed youth through SCCL CSR	ii	Yes	Telangana	SCCL operational districts	3 years	
46	Organizing medical camp in Shanthi Nagar and Hanuman nagar villages of Bhupalpalli under CSR.	i	Yes	Telangana	Jayashankar Bhupalpalli	3 years	
47	Construction of public meeting hall in Mancherial.	iii	Yes	Telangana	Mancherial	3 years	
	TOTAL						



	7	8	9	10	11	
	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) in (Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
					Name	CSR Registration number
	10,500,000	0	10,500,000	Yes		
	760,000	0	760,000	Yes		
	1,200,000	0	1,200,000	Yes		
	19,500,000	0	19,500,000	Yes		
	10,000,000	2,400,000	7,600,000	Yes		
	20,000,000	0	20,000,000	Yes		
	1,000,000	0	1,000,000	Yes		
	20,000,000	0	20,000,000	Yes		
	1,400,000	0	1,400,000	Yes		
	10,000,000	0	10,000,000	Yes		
	570,000	0	570,000	Yes		
	20,000,000	6,000,000	14,000,000	Yes		
	20,000,000	6,000,000	14,000,000	Yes		
	10,000,000	0	10,000,000	Yes		
	1,553,400	0	1,553,400	Yes		
	250,000	0	250,000	Yes		
	1,000,000	0	1,000,000	Yes		
	412,695,282	65,550,000	347,145,282			



8 (c) Details of CSR amount spent against other than ongoing projects for the financial year: Annexure-B

1	2	3	4	5		6	7	8	
Sl. No	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No)	Location of the project		Amount spent for the project (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number
1	Providing empty oxygen cylinders to Hospitals in SCCL operational areas to treat general public under CSR.	i	Yes	Telangana	SCCL operational districts	8,850,000	Yes		
2	Refilling of oxygen cylinders by SCCL to use at Community Health Centers of Sathupalli and Penuballi.	i	Yes	Telangana	Khammam	500,000	Yes		
3	Procurement of Masks (Double layer of cloth) for distribution among the surrounding villages of Ramagundam – I Area in view of Covid19 pandemic.	i	Yes	Telangana	Peddapalli	120,000	Yes		
4	TSMSIDC - Supply of certain medical equipment under CSR activity as part of preparation for the possible surge in pediatric cases during the third wave of covid19	i	No	Telangana	Hyderabad	10,766,000	Yes		
5	Refilling of oxygen cylinders by SCCL to use at Community Health Centers of Sathupalli and Penuballi.	i	Yes	Telangana	Khammam	1,000,000	Yes		
6	Arranging masks and sanitizers for agency tribes of Mulkalapalli, Dammapeta and Ashwaraopet Mandals of Bhadradi Kothagudem district under CSR.	i	Yes	Telangana	Bhadradi Kothagudem	99,000	Yes		
7	Covid care facilities such as providing generator for covid ward in Police Hospital at Police head quarters of Khammam.	i	Yes	Telangana	Khammam	415,000	Yes		



8 (c) Details of CSR amount spent against other than ongoing projects for the financial year: Annexure-B

1 Sl. No	2 Name of the Project	3 Item from the list of activities in Schedule VII to the Act.	4 Local area (Yes/ No)	5 Location of the project		6 Amount spent for the project (in Rs.)	7 Mode of Implementation - Direct (Yes/No)	8 Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number
8	Financial aid for maintenance of Manochaitanya Institution established for differently abled children at Godavarikhani.	ii	Yes	Telangana	Peddapalli	1,000,000	Yes		
9	60th Open National Athletics Championships.	vii	No	Telangana	Hyderabad	1,000,000	Yes		
10	Cultural Event – Qadir Ali Baig Theatre Festival in Hyderabad.	v	No	Telangana	Hyderabad	750,000	Yes		
11	Providing sanitation and health care facilities to the CRPF soldiers.	i	Yes	Telangana	Mulugu	2,000,000	Yes		
12	Distribution of essentials commodities to the flood victims of Ullipitta villagers.	xii	Yes	Telangana	Komarambheem Asifabad	68,110	Yes		
13	Promotion of Art and Culture through contemporary sculpture camp at Kothagudem from SCCL CSR.	v	Yes	Telangana	Bhadradi Kothagudem	1,400,000	Yes		
14	Providing integrated rural development works such as library, toilets, drinking water facilities, and essential things in primary school of Gouthampally village of Telkapally Mandal, Nagarkarnool District.	x	No	Telangana	Nagarkarnool	700,000	Yes		
15	Contribution for zonal forest sports meet for the year 2021-22 at Angul.	vii	Yes	Odisha	Angul	193,527	Yes		



8 (c) Details of CSR amount spent against other than ongoing projects for the financial year: Annexure-B

1 Sl. No	2 Name of the Project	3 Item from the list of activities in Schedule VII to the Act.	4 Local area (Yes/ No)	5 Location of the project		6 Amount spent for the project (in Rs.)	7 Mode of Implementation - Direct (Yes/No)	8 Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number
16	Providing of water bottles to volunteers in Sammakka Sarakka Jathara at Medaram village.	i	Yes	Telangana	Mulugu	2,099,480	Yes		
17	Providing bore wells in University College of Engineering (Kakatiya University), Kothagudem.	i	Yes	Telangana	Bhadradri Kothagudem	200,000	Yes		
18	Sponsorship for Bengaluru Open Tennis Tournament.	vii	No	Karnataka	District in Karnataka	300,000	Yes		
19	Support for Green Challenge Programme for plantation at Park opp. A-5 Naraina Industrial Area, Delhi.	iv	No	Delhi	Delhi	146,150	Yes		
20	Providing digital spoken English lab and fencing on compound wall for Telangana State Residential School(Boys), Sarvail.	ii	No	Telangana	Yadadri Bhuvanagiri	1,700,000	Yes		
						33,307,267			



Medicine distribution in a Medical Camp Organised at Pagaderu



Covid-19 Vaccination Programme at Yellandi Area



Annexure-C
9 b) Details of CSR amount spent in the FY 2021-22 for ongoing projects of the preceding financial year(s):

1	2	3	4	5	6	7	8	9
S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project- Completed/ ongoing
1	Not assigned	Roads, side drains & culverts works in Manuguru Mandal under CSR	2017-18		1,800,000	540,000	540,000	ongoing
2	Not assigned	Infrastructural facilities such as CC roads, CC drains & culverts and community hall for the new Eggadigudem village, Manuguru	2018-19		13,000,000	6,335,349	6,335,349	ongoing
3	Not assigned	Development works such as CC roads, including Cross Drainage works and 10 Nos. bore wells at the villages of Pagideru, ST colony, Santhi Nagar, Gollakothuru, Bugga, Khammam Thogu at Manuguru Mandal under CSR.	2018-19		10,500,000	5,360,806	6,765,515	ongoing
4	Not assigned	Development works such as roads, drains and sheds etc. in Bhupalpally Assembly Constituency under CSR.	2017-18		50,000,000	1,243,826	23,500,345	ongoing
5	Not assigned	Development works such as laying CC roads and drains at Kasipet GP in Mancherla District under CSR.	2017-18		10,790,000	1,531,129	3,076,766	ongoing
6	Not assigned	Extension of existing hall at Manochaitanya Institution established for differently abled children in Godavarikhani	2017-18		1,200,000	644,448	1,195,069	ongoing
7	Not assigned	Internal Roads CC Roads & Other works at Ekla Pur, Akenpalli, Anthergaon Brahmanpalli etc. vill.	2017-18		10,000,000	1,999,046	6,953,072	ongoing
8	Not assigned	Developmental works in Khammam Parliamentary Constituency	2017-18		26,200,000	4,751,436	18,811,496	ongoing
9	Not assigned	Roads & Drain works pertaining to Sathupally, Kistaram	2017-18		20,000,000	3,059,497	18,569,793	ongoing



1	2	3	4	5	6	7	8	9
S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project- Completed/ ongoing
10	Not assigned	Developmental works in Coal Belt Areas 30works Proposed by Nagar Panchayat, STPL 12 works proposed by MPDO, STPL Khammam Parliamentary Constitu-tion-	2105-16		20,000,000	139,074	19,415,200	ongoing
11	Not assigned	R&B works at Sathupally under CSR funds 2016-17	2016-17		8,500,000	281,703	7,861,739	ongoing
12	Not assigned	Laying of CC Roads at Kistaram of GP Kistaram &Rejarla of GP Rejarla in Sathupally under CSR 2016-17	2016-17		8,500,000	350,000	8,485,232	ongoing
13	Not assigned	Laying of CC Roads at Rajeev Nagar of GP Siddaram & Kothuru of GP Rejarla in Sathupally under CSR 2016-17	2016-17		3,000,000	349,149	2,952,136	ongoing
14	Not assigned	Drilling of 30 Nos bore wells at surrounding villages of Bellampalli Area, Kuma-rambheem Asifabad District.	2017-18		2,945,000	240,844	1,629,241	ongoing
15	Not assigned	Roads and other development works in certain villages of Tiryani Mandal under CSR.	2017-18		20,000,000	558,699	11,217,699	ongoing
16	Not assigned	Laying of CC roads at Goleti and Pulikunta villages in Rebbana Mandal.	2016-17		5,000,000	290,789	4,790,928	ongoing
17	Not assigned	Infrastructure development works at Tiryani Mandal, Phase-II.	2017-18		20,000,000	239,307	18,077,307	ongoing
18	Not assigned	Providing Ambulance to Goleti dispensary to catering the needs of mobile medical camps on hired basis vide L.No: CRP/ MED/U/001/768, Dtd. 20-06-2012.	2012-13		3,248,693	914,968	2,324,279	ongoing
19	Not assigned	Development works such as Laying of CC Roads, Construction of UGD and RO plants and etc., in Adilabad and Karim-nagar Districts.	2016-17		4,400,000	244,999	244,999	ongoing
		TOTAL			239,083,693	29,075,069	162,501,166	



9 (c) Details of CSR amount spent in the Financial Year 2021-22 for projects of FY 2020-21 for which provision is made: Annexure-D

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
1	Not assigned	Certain works such as construction of Library, additional class rooms, kitchen shed, toilets and compound walls to Govt Schools in Nirmal District.	2020-21		15,000,000	0	4,500,000	ongoing
2	Not assigned	Construction of Foot ball stadium in Siddipet Head quarters. Change in scope of work approved.	2020-21		10,000,000	7,000,000	10,000,000	completed
3	C20101100051	Laying BT roads in Kothagudem Constituency.	2020-21		20,000,000	6,000,000	6,000,000	ongoing
4	Not assigned	Procurement and commissioning of 1000 Litres/ Hour RO plant at Akkepally village.	2020-21		800,000	206,500	206,500	ongoing
5	Not assigned	Procurement and commissioning of 250 Litres/Hour RO plant at Mulkalapally village.	2020-21		600,000	0	94,211	ongoing
6	Not assigned	Preventive measures/ purchase of certain items about the pandemic CO-RONA Virus (Covid-19).	2020-21		118,000	0	0	ongoing
7	C20012400014	Procurement of Disposable items, Medicines etc. to meet the emergency situation arised due to COVID-19.	2020-21		500,000	261,792	478,767	ongoing
8	Not assigned	Purchase of items required for preventive measures to be taken to curtail the spread of COVID-19 at Manuguru.	2020-21		100,000	0	93,802	ongoing
9	Not assigned	Providing drinking water points during summer season in Sathupalli and surrounding villages of JVR Open Cast project.	2020-21		400,000	0	0	ongoing



9 (c) Details of CSR amount spent in the Financial Year 2021-22 for projects of FY 2020-21 for which provision is made: Annexure-D

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
10	Not assigned	Development works such as construction of compound wall, repairs to School buildings in Bugga, Khammam Thogu villages and construction of water tank for school, bore hand pumps in Bugga village of Manuguru Area.	2020-21		1,300,000	0	0	ongoing
11	Not assigned	COVID-19 – Catering food arrangements to quarantine center at Goleti.	2020-21		206,459	0	203,700	ongoing
12	Not assigned	COVID-19 - Precautionary measures to control the spread of Novel Corona Virus (Covid-19).	2020-21		300,000	0	255,694	ongoing
13	Not assigned	Procurement of masks to people of Manuguru Area in view of Covid-19.	2020-21		345,000	0	217,827	ongoing
14	Not assigned	Providing 2 Nos of 3KL capacity tractor mounted tankers on hire basis for supply of drinking water to Guttadaripalli & Singapur villages for a period of six months.	2020-21		500,000	0	0	ongoing
15	Not assigned	Precautionary measures in view of Novel corona virus (Covid-19) – providing of masks, sanitizers etc. to people of Ramagundam-III Area.	2020-21		200,000	0	192,895	ongoing
16	Not assigned	Providing Initial Medical Examination and imparting training free of cost to unemployed youth of Adriyala Project Area.	2020-21		732,000	0	0	ongoing
17	Not assigned	Construction of shed at ZP high school, NTR Nagar, Sathupalli.	2020-21		900,000	0	0	ongoing
18	C20012400013	Drilling of bore well at Gaddiganipalli village near KTKOC-II project, Bhupalpalli.	2020-21		210,000	209,714	209,714	ongoing



9 (c) Details of CSR amount spent in the Financial Year 2021-22 for projects of FY 2020-21 for which provision is made: Annexure-D

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
19	C20012200072	Procurement and fixing of 500 LPH RO plant at Penchikalpet village.	2020-21		300,000	144,384	144,384	ongoing
20	Not assigned	Providing garden with lawn at Office of Commissioner of Police, Khammam.	2020-21		1,034,000	343,532	1,003,897	ongoing
21	C20011300022	De-silting of flood canal & Kattu vagu located besides Andhra bank and SBI, Manuguru Municipality.	2020-21		500,000	499,020	499,020	completed
22	Not assigned	Drilling 5 Nos of hand borewells in Goleti Gramapanchayat.	2020-21		500,000	0	0	ongoing
23	Not assigned	Construction of Library building in Mahabubabad District Head Quarters.	2020-21		10,000,000	2,935,900	8,535,900	ongoing
24	C20102300012	Laying CC roads, community halls, central lighting system and underground drainages in various villages of Manthani assembly constituency.	2020-21		10,000,000	4,000,000	7,000,000	ongoing
25	Not assigned	Construction of Panchayat Office building at Kistaram village & Gramapanchayat of Sathupalli Mandal.	2020-21		2,500,000	0	0	ongoing
26	Not assigned	Supply of LED street lights to Kistaram, Rejerla etc. villages of Sathupalli Mandal.	2020-21		1,000,000	0	0	ongoing
27	C20101100021	Providing bore wells, tree guards and LED/tube lights for street lighting etc. in the surrounding Grama panchayats of VK-7 Mine and GKOC project of Kothagudem Area.	2020-21		6,000,000	2,346,893	2,953,807	ongoing
28	Not assigned	Drilling of bore well at Gaddiganipalli village near KTKOC-II project, Bhupalpalli. Additional fund	2020-21		26,405	0	0	ongoing



9 (c) Details of CSR amount spent in the Financial Year 2021-22 for projects of FY 2020-21 for which provision is made: Annexure-D

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
29	C20041100003	Providing garden with lawn at Office of Commissioner of Police, Khammam - additional fund.	2020-21		500,000	500,000	500,000	ongoing
30	C20012400041	Drilling of 15 Nos bore wells in villages and Bhupalpalli Municipality under CSR.	2020-21		3,400,000	2,311,180	2,311,180	ongoing
31	C20101100062	Construction of bathing Ghats including steps leading to Edulla vagu in Sujatha Nagar village.	2020-21		700,000	700,000	700,000	completed
32	C20102300012	Laying CC roads, community halls, central lighting system and underground drainages in various villages of Manthani assembly constituency - additional works sanction in three Mandals.	2020-21		5,000,000	3,500,000	3,500,000	ongoing
33	Not assigned	Construction of Panchayat Office building and Primary Agricultural Co-operative Society building with godown at Kistaram village & Gramapanchayat of Sathupalli Mandal.	2020-21		7,500,000	0	0	ongoing
34	C20019100031	Maintenance and repairs to Community Health Center building at Chennur.	2020-21		3,500,000	726,179	726,179	ongoing
35	C20021200002	Providing dual desk benches with back rest and repairs for two sheds of Govt Junior College, Karepally Mandal of Khammam District.	2020-21		418,000	237,000	237,000	ongoing
36	Not assigned	Providing facilities like drinking water, amenities for developing sanitation as a precautionary measure for Covid19 in the historic hanuman temple at Kondagattu Devasthanam of Mallilal Mandal, Jagtial District.	2020-21		2,500,000	2,500,000	2,500,000	completed



9 (c) Details of CSR amount spent in the Financial Year 2021-22 for projects of FY 2020-21 for which provision is made: Annexure-D

1	2	3	4	5	6	7	8	9
Sl. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
37	Not assigned	Infrastructure and other development works such as Community halls, additional class rooms, library building, greenery development etc. in the villages of Suryapet and Athmakur Mandals of Suryapet District.	2020-21		10,000,000	0	3,000,000	ongoing
38	Not assigned	Development of Ambedkar Stadium in Metpally Mandal of Jagtial District.	2020-21		5,000,000	1,500,000	1,500,000	ongoing
39	C20022000011	Providing infrastructure facilities for Three(3) classrooms along with restrooms for Undergraduate programme at Dept. of ECE(A), Osmania University of Hyderabad.	2020-21		5,000,000	1,500,000	1,500,000	ongoing
40	C20051000001	Installation of CCTV cameras in historic temple town Bhadrachalam.	2020-21		800,000	800,000	800,000	completed
41	Not assigned	Purchase of books, magazines and other study material for Yellandu Library.	2020-21		500,000	0	0	ongoing
42	Not assigned	Drinking water facility, sanitation and internal roads in Bellampalli constituency.	2020-21		1,000,000	0	0	ongoing
43	Not assigned	Maintenance of CCTV cameras installed in central Zone Warangal City Limits for safety and security of public.	2020-21		1,000,000	0	0	ongoing
		Total			130,889,864	38,222,094	59,864,478	



9 (d) Details of CSR amount spent in the FY 2021-22 of the FY 2019-20 for which provision is made: Annexure-E

1	2	3	4	5	6	7	8	9	
Sl. No	Sanction/ Approved Note No. IN FY 2019-20	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
1	KGM/JVROC/WO/CSR/1985/452, dtd.12.06.2019 ; PO75-43325	Not assigned	Supply of LED street lights under CSR to Kakarlapalli, Lingapalem, Kotha Lankapalli and Thallamada villages of Sathupalli.	2019-20		975,000	0	861,836	ongoing
2	KGM/CVL/DB/CSR 2019-20/1309, dtd.12.06.2019	C19051100041	Formation of Motorable road to the uphill temple of Lord Sri Lakshmi Narasimha Swamy Temple, Nacharam village, Dammameta Mandal, Telangana State.	2019-20		5,300,000	117,000	3,325,913	ongoing
3	KGM/PER/2019/50/408/538, dtd.12.07.2019	Not assigned	Providing of textbooks, shoes, belts etc. for 45 poor students of Mandal Parishad Primary School of Kistaram (v), Sathupalli.	2019-20		50,000	0	37,500	ongoing
4	KGM/CVL/DB/CSR 2018-19/237/82, dtd.23.02.2019	Not assigned	Renovation of conference hall in 1st floor of Nyaya Seva Sadan, Building in the District Court Complex, Khammam.	2019-20		1,250,000	0	1,094,075	ongoing
5	KGM/CVL/DB-1818/2390/823, dtd.15.10.2019	Not assigned	Certain additional enhanced work for renovation of conference hall in first floor of Nyaya Seva Sadan building in District Court Complex, Khammam.	2019-20		250,000	0	0	ongoing
6	KGM/PER/2019/CSR/819/956, dtd.. 12.2019	Not assigned	Providing financial aid towards payment of Honorarium for hired Hindi Teacher of Z.P.S.School Rejerla village, Sathupalli Mandal.	2019-20		60,000	0	20,000	ongoing
7	KGM/CVL/DB/CSR 2019-20/2336/1009, dtd.09.01.2020	Not assigned	Providing CC path ways, renovation of girls toilets, extension of store shed, seating for dining, water supply arrangements etc. to Govt. School at Rejarla village, Sathupalli.	2019-20		1,400,000	0	0	ongoing



9 (d) Details of CSR amount spent in the FY 2021-22 of the FY 2019-20 for which provision is made: Annexure-E

1	2	3	4	5	6	7	8	9	
Sl. No	Sanction/ Approved Note No. IN FY 2019-20	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
8	KGM/CVL/DB/81/3289/1012, dtd.20.01.2020	Not assigned	Renovation/repair works to community hall such as CC path way, toilet repair, wall over the stage, water supply arrangements etc. at Ambedkar Colony, Penagadapa village.	2019-20		785,000	709,535	709,535	ongoing
9	CRP/PER/WEL/CSR/705, dtd. 09.12.2019	Not assigned	Laying CC roads in villages and Mandals of Sathupalli Assembly constituency.	2019-20		20,000,000	0	6,000,000	ongoing
10	CRP/PER/WEL/CSR/4504 DT 27.08.2019	Not assigned	Raising and first year maintenance of Avenue plantations (8.0 Km) with tall plants along the Internal roads & Approach roads of Amma garden area	2019-20		11,600,000	61,151	5,636,240	ongoing
11	CRP/PER/WEL/CSR/708 DT 11.12.2019	Not assigned	Construction of integrated market at Chennur Municipality of Chennur Assembly Constituency.	2019-20		15,000,000	0	0	ongoing
12	CRP/PER/WEL/CSR/721 DT 16.12.2019	Not assigned	Development works such as CC/BT Roads, Construction of open GYM, providing Hy-Mast Solar light, planting trees in Bellampalli Assembly Constituency	2019-20		20,000,000	947,118	6,947,118	ongoing
13	CRP/PER/WEL/CSR/4681, dtd.06.09.2019	Not assigned	Drilling bore wells in the surrounding villages of Singareni Thermal Power Project under CSR programme.	2019-20		4,954,000	0	2,884,789	ongoing
14	CRP/PER/WEL/CSR/3990, dtd.29.07.2019	Not assigned	Imparting Fireman Training Course to locals of Singareni Thermal Power Project through Telangana State Fire Service Training Institute, Hyderabad.	2019-20		1,053,384	0	376,300	ongoing
15	CRP/PER/WEL/CSR/227, dtd.11.01.2020	Not assigned	Providing of central lighting and central divider in Chennur & Providing of central lighting in Chennur.	2019-20		5,000,000	0	0	ongoing



9 (d) Details of CSR amount spent in the FY 2021-22 of the FY 2019-20 for which provision is made: Annexure-E

1	2	3	4	5	6	7	8	9	
Sl. No	Sanction/ Approved Note No. IN FY 2019-20	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
16	RG.I/FTY/2019/a/119/465, dt. 14.06.2019	Not assigned	Raising and first year maintenance of Avene plantation all along the Rajeev Rahadari road from Mugdumpur to Bazndampally by SCCL during 2019planting season-a length of 24 K.M.	2019-20		15,920,000	1,234,482	10,828,659	ongoing
17	RG.I/FTY/TKHH/CSR/A/120/486, dt. 05.07.2019	Not assigned	Development of green-ary in Peddapalli Municipality by SCCL during 2019 Planting season.	2019-20		26,273,000	6,444,462	14,239,141	ongoing
18	CRP/PER/WEL/CSR/5199 , DTD. 12.10.2019	Not assigned	Development works such as laying roads, drilling bore wells, installation of R.O. Plants, providing tube lights etc., around neighbouring villages of Ramagundam-I Area under CSR Programme.	2019-20		3,150,000	1,942,781	2,039,211	ongoing
19	CRP/PER/WEL/CSR/677, DTD. 25.11.2019	Not assigned	Construction of Ad-ditional Class rooms and additional toilets in Z.P. High Schools of Dharmapuri assesbly constituency	2019-20		20,000,000	0	6,000,000	ongoing
20	CRP/PER/WEL/CSR/730, DTD. 23.12.2019	C19102100062	Laying of CC roads and construction of underground drainages in various divisions of Ramagundam Muicipal Corporation	2019-20		20,000,000	8,066,667	14,066,667	ongoing
21	CRP/PER/WEL/CSR/6144 Dt. 07.12.2019	Not assigned	Infrastructure develop-ment works such as Roads, Borewells, Toi-lets and Washrroms in the surrounding villages of Bellampally Area	2019-20		1,600,000	0	0	ongoing
22	CRP/PER/WEL/CSR/6424 Dt.21.12.2019	Not assigned	Development works such as Laying of CC Roads, Side drains, Con-struction of Bus shelters, Community Halls and providing compound walls, Kitchen Sheds to schools in Asifabad As-sembly constituency	2019-20		20,000,000	5,985,000	5,985,000	ongoing



9 (d) Details of CSR amount spent in the FY 2021-22 of the FY 2019-20 for which provision is made: Annexure-E

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Sl. No	Sanction/ Approved Note No. IN FY 2019-20	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
23	Approved Note.No.CRP/PER/WEL/CSR/591,DT.17.10-2019, Construction of CC roads and supply of Furniture for publice meeting hall in Hon'ble MLA Camp Office in Mancherial	Not assigned	Construction of CC roads and supply of Furniture for public meeting hall in Mancherial	2019-20		2,133,900	789,830	2,026,077	ongoing
24	Approved Note.No.CRP/PER/WEL/CSR/683,DT.28.11-2019, Laying of CC Roads, Construction of side drains, bus shelters,toilets and providing water supply arrangements,hymast lighting etc in villages and Mancherial town of mancherial assembly constituency	Not assigned	Laying of CC Roads, Construction of side drains, bus shelters,toilets and providing water supply arrangements,hymast lighting etc in villages and Mancherial town of mancherial assembly constituency	2019-20		18,000,000	3,769,887	10,901,154	ongoing
25	Approved Note.No.SRP/FTY/G-CSR/143/396,Dt.15.07.2019 Development of greenary in Naspur Municipality of Mancherial District including raising of avanue plantations in the approach roads/internal roads-beautification of medians-planting in new Collectorate premises and open spaces by SCCL under TKHH during 2019 planting season.	Not assigned	Development of greenary in Naspur Municipality of Mancherial Districtby SCCL during 2019 planting season.	2019-20		11,283,000	2,346,813	9,587,176	ongoing
26	Approved Note.No.SRP/CVL/CSR/129,Dt.14.08.2019, providing repairs to wash rooms at Upper primary school of Tekumetla (v) of Jaipur(m), Mancherial Dist,TS. Provision made Rs. 35400.00 doc.no.21037416, dt.31.3.2020	Not assigned	Providing repairs to wash rooms at Upper primary school of Tekumetla (v) of Jaipur (m), Mancherial Dist,TS. Provision made Rs. 35400.00 doc.no. 21037416, dt. 31.3.2020	2019-20		320,000	0	210,431	ongoing
27	Approved Note.No.SRP/FTY/G-CSR/144/397,Dt.15.07.2019 Development of greenary in Mancherial Municipality including raising of avanue plantations in the approach roads/internal roads-beautification of medians-Traffic Islands,park opem places,plants by SCCL under Telangana Harith Haram during 2019-20 planting season.	Not assigned	Development of greenary in Mancherial Municipality by SCCL during 2019-20 planting season.	2019-20		15,905,000	2,633,795	12,713,919	ongoing
28	Approved Note No.CRP/PER/WEL/CSR/558,dt.25.09.2019-Support to Telanfana State level BADMINTAN Association for organising Tournament at Mancherial town*	Not assigned	Support to Telanfana State level Badminton Association for organising Tournament at Mancherial town	2019-20		150,000	0	0	ongoing



9 (d) Details of CSR amount spent in the FY 2021-22 of the FY 2019-20 for which provision is made: Annexure-E

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Sl. No	Sanction/ Approved Note No. IN FY 2019-20	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
29	CRP/PER/WEL/CSR/3989, dtd.29.07.2019	Not assigned	Providing 20 bore wells for drinking water in the surrounding villages of Koyagudem Open Cast Project-III and Thadikalapudi Railway siding of Yellandu Area.	2019-20		1,600,000	0	0	ongoing
30	CRP/PER/WEL/CSR/4607, dtd.03.09.2019	Not assigned	Providing of R.O plant one each at Erya and Thavurya Thandas.	2019-20		400,000	0	0	ongoing
31	CRP/PER/WEL/CSR/4789, dtd.13.09.2019	Not assigned	Providing certain infrastructure facilities such as roads, bore wells, R.O plants etc. at Thadikalapudi village, near Yellandu. (8700012619)	2019-20		5,390,000	528,228	782,916	ongoing
32	CRP/PER/WEL/CSR/65, dtd. 03.01.2020	Not assigned	Development activities such as renovation works and providing toilets in Govt. Junior and Degree colleges of Yellandu - Providing R.O mineral water plant at Old bus stand, Yellandu and at Bethampudi Darga, Tekulapalli Mandal.	2019-20		2,000,000	0	597,000	ongoing
33	CRP/PER/WEL/CSR/64, dtd. 03.01.2020	Not assigned	Providing infrastructure for the public meeting hall in Yellandu Constituency.	2019-20		2,000,000	0	597,000	ongoing
34	CRP/PER/WEL/CSR/27, dtd. 02.01.2020	Not assigned	Construction of stone masonry dividers and providing central lighting in Tekulapally village.	2019-20		10,400,000	0	3,120,000	ongoing
35	MNG/ENV/A/2019-20/367, dtd.12.09.2019	Not assigned	Providing of tree guards for avenue plantation in different parts of Manuguru and surrounding villages.	2019-20		1,500,000	0	590,000	ongoing
36	MNG/FTY/A.4/2018-20/58, dtd.13.09.2019	Not assigned	Plantation at Govt. ITI campus and Court campus, Manuguru under CSR.	2019-20		100,000	0	0	ongoing
37	MNG/EST/O/008/191, dtd.24.10.2019	C19041300031	Providing Iron fencing with Main gate around the premises of Court of Judicial Magistrate of First Class, Manuguru to safeguard the plants and to fill up the OB in the premises of the Court for plantation.	2019-20		500,000	203,610	403,610	ongoing



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Sl. No	Sanction/ Approved Note No. IN FY 2019-20	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
38	MNG/CVL/1542/266, dtd.24.10.2019	Not assigned	Providing washrooms for the public at Pinapaka Constituency.	2019-20		500,000	0	223,574	ongoing
39	CRP/PER/WEL/CSR/707, dtd.10.12.2019	C19101300001	Construction of CC roads and side drains in Gramapanchayats of Manuguru Mandal, Pinapaka Assembly constituency.	2019-20		19,100,000	10,780,380	16,510,380	ongoing
40	BHP/EST/77/2018/89/9/11, dtd.10.04.2019	Not assigned	Providing drinking water facility to the villages of of Bhupalpalli during summer period (01.04.2019 to 30.06.2019) by hired tractor tankers under CSR.	2019-20		3,600,000	0	744,982	ongoing
41	BHP/MED/CAMP/C/24/3566, dtd.12.07.2019	Not assigned	Extending ophthalmology services such as cataract surgeries and providing spectacles to people of surrounding villages of Bhupalpalli Area.	2019-20		458,000	0	39,600	ongoing
42	BHP/PO/KTKOC gr/2018/873, dtd.04.02.2019 & 08.07.2019	C19102400011	Development works such as construction of bus shelter, LED street lighting and furniture to school building etc.in Bhupalpalli.	2019-20		5,000,000	969,943	3,884,561	ongoing
43	BHP/PE/KTKOC/2019/E-49/173/55, dtd.20.09.2019	C19022400012	Providing basic amenities and infrastructure such as painting to school, construction of stage, fans, chairs, tables and R.O plants etc. to the ZP High School, Jangedu village near to KTKOC-II project, Bhupalpalli Area.	2019-20		965,000	441,089	845,313	ongoing
44	CRP/PER/WEL/CSR/546, dtd.23.09.2019(Rs.1.5 cr sanction) CRP/PER/WEL/CSR/546, dtd.10.01.2020(Rs.95 lakh approval) CRP/PER/WEL/CSR/546, dtd.03.03.2020(Rs.50 lakh approval)	C19992400022	Construction of swimming pool for sports persons behind Bus depot of Bhupalpally town and construction of public review meeting hall at Bhupalpally.	2019-20		15,000,000	1,594,823	3,875,337	ongoing



9 (d) Details of CSR amount spent in the FY 2021-22 of the FY 2019-20 for which provision is made: Annexure-E

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Sl. No	Sanction/ Approved Note No. IN FY 2019-20	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
45	CRP/PER/WEL/CSR/410, dtd.23.07.2019	Not assigned	Providing Brain Stem Evoked Response Audiometry (BERA) apparatus to Audiology Department, Govt. ENT Hospital, Koti, Hyderabad.	2019-20		1,300,000	0	1,273,125	completed
46	KGM/CVLC/2019/244, dtd.02.08.2019	Not assigned	Providing fencing for development of Garden at Kothagudem RTC Bus stand under CSR.	2019-20		262,000	0	28,357	completed
47	Naini Area/CSR works/9-1/2019/17, dtd.19.07.2019	Not assigned	Construction of 400 mtrs running track and open GYM in Odisha Forest Ranger's College, Angul under CSR Activity.	2019-20		2,100,000	0	1,469,618	ongoing
48	Naini/GMO/Dev works/19-20/393/28, dtd.14.12.2019	Not assigned	Repair of unpaved road in Thalipasi village of Naini coal block, Odisha State.	2019-20		487,000	0	481,607	completed
49	CRP/PER/WEL/CSR/5584, dtd.05.11.2019	Not assigned	Providing LED lights in villages of Ramagiri Mandal.	2019-20		500,000	0	0	ongoing
50	CRP/PER/WEL/CSR/4446, dtd.24.08.2019	Not assigned	Development of greenery in Manthani Municipality by SCCL during 2019 planting season	2019-20		24,600,000	405,883	14,767,386	ongoing
51	CRP/PER/WEL/CSR/19-20/1261, dtd.18.03.2020 CRP/PER/WEL/CSR/19-20/2170, dtd.08.05.2020	Not assigned	Certain works such as providing furniture, solar system to Anganwadi schools, and community halls in various Mandals of Manthani Constituency.	2019-20		15,000,000	0	4,500,000	ongoing
			Total			355,174,284	49,972,477	171,225,107	



Sri S. Chandrasekhar Director (Operations) and PA&W (FAC),
handing over Rs. 10 Lakhs Cheque to District Collector under CSR



Mobile Medical Camp Organised in a Remote Tribal Village

**Form No: AOC-2**

[Pursuant to Clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-Section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Name of the related party and nature of relationship:

Andhra Pradesh Heavy Machinery & Engineering Limited - Subsidiary Company.

2. Details of contracts, value, duration of the contract from 01.04.2021 to 31.03.2022 at arm's length basis:

Sl. No.	Description of contract/ order	Nature & duration of contract	Net Value (Rs.)	Manner of determination of price
1.	Orders / contracts placed for purchase of various equipment, spares, services at different dates during 2021-22	Each order / contract has separate period	6,06,00,290.80	Orders against open tenders on L1 basis
2.	Orders / contracts placed for purchase of various equipment, spares, services at different dates during 2021-22	Each order / contract has separate period	6,18,19,809.42	Orders on proprietary basis
Total			12,24,20,100.22	

3. Details of contracts, value, duration of the contract from 1.4.2021 to 31.3.2022 not at arm's length basis:

Sl. No.	Description of contract/ order	Nature & duration of contract	Net Value (Rs.)	Manner of determination of price
1.	Orders / contracts placed for purchase of various equipment, spares, services at different dates during 2021-22	Each order / contract has separate period	6,57,83,270.70	Orders on nomination basis

4. Date of approval of Board for transactions not on arm's length basis:

26.07.2021 & 29.07.2022

5. Amount paid as advance:

Nil

6. Date on which the special resolution was passed in general meeting as required under first proviso to Section 188:

Not applicable

7. Justification for above contracts / orders:

APHMEL is a subsidiary company of the SCCL.

Sd/-

Chairman & Managing Director

Date : 21.09.2022

Place : Hyderabad.



K. V. CHALAMA REDDY
B.Sc., LL.B., F.C.S.,
 Practising Company Secretary
 M. No.: F 9268, C.P.No.5451

Plot No. 8-2-603/23/3 & 8-2-603/23, 15,
 02nd Floor, HSR Summit, Banjara Hills,
 Road No. 10, Hyderabad -500034
 Ph: 9848014503
 e-mail: kvcr133@gmail.com

**DRAFT SECRETARIAL AUDIT REPORT
 FOR THE FINANCIAL YEAR ENDED 31-3-2022**

FORM NO. MR .3

(Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To
 The Members,
The Singareni Collieries Company Limited,
 Kothagudem Collieries.

I have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable Statutory Provisions and the adherence to good corporate practices by The Singareni Collieries Company Limited., (hereinafter called as “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

1. Based on our verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by me and explanations furnished and representations made to me by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has during the audit period covering the Financial Year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.
2. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 (“Audit Period”) according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made thereunder;
 - ii. The Depositories Act, 1996 and regulations made thereunder ;
 - iii. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - *Not Applicable during the audit period.*
 - iv. The Securities Contracts (Regulation) Act, 1956 and rules made there under: *Not applicable being the unlisted Company.*
 - v. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’): *Not applicable being the unlisted Company.*



- vi. The Company is into the business of mining and sale of coal, power generation and sale. Accordingly, the following major industry specific Acts and Rules are applicable to the Company, in view of the Management:
- a. Mines Act, 1952 and Rules & regulations made thereunder.
 - b. Coal Mines Provident Fund & Miscellaneous Provisions Act, 1948.
 - c. The Environment (Protection) Act, 1986.
 - d. The Forest (Conservation) Act, 1980.
 - e. Mines and Minerals (Development & Regulation) Act, 1957 and Rules & Regulations made thereunder.
 - f. Cess and other Taxes on Minerals (Validation) Act, 1992.
 - g. The Coal Mines (Nationalization) Act, 1973.
 - h. Coal Mines Pension Scheme, 1998.
 - i. Land Acquisition Act, 1894.
 - j. The Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013.
 - k. Essential Services Maintenance Act, 1971
 - l. Mines and Minerals Act 1957 and Rules & regulations made thereunder.
 - m. Explosive Substance Act, 1908 and Rules & regulations made thereunder.
 - n. The Coal Bearing Areas Act, 1957.
 - o. National Minerals Policy, 1993.
 - p. Coal Mines Conservation and Development Act, 1974 and Rules & regulations made thereunder.
 - q. The Explosives Act, 1884 and Rules and notifications made thereunder.
 - r. The Electricity Act, 2003 and Rules & regulations made thereunder.
- vii. I have also examined compliance with Secretarial Standards issued by the Institute of Company Secretaries of India in respect of Board and General Meeting(s) of the Company of India.
- viii. During the period under review, the Company has complied with the provisions of the applicable Acts, Rules, Regulations, and Guidelines etc. as mentioned above except to the extent as mentioned below:
- a. ***The Company has not appointed requisite number of Independent Directors as prescribed under the provisions of Sub-section (4) of Section 149 of the Companies Act, 2013.***
In this regard the management informed that vide Notification No.GSR 163 (E) dt.5th June, 2015 of Ministry of Corporate Affairs, Govt. of India, the responsibility for appointment of Independent Directors on the Board of Govt. Companies was shifted from Board of Directors of the Company to Ministry or Department of the Central / State Government, as the case may be.
 - b. ***The Company has Audit Committee without Independent directors as prescribed under the provisions of Section 177 of the Companies Act, 2013.***
 - c. ***The Company has constituted Corporate Social Responsibility (C S R) Committee without Independent director as prescribed under the provisions of Section 135 of the Companies Act, 2013.***
 - d. ***The Company has not appointed a Woman Director as prescribed under the provisions of Section 149 of the Companies Act, 2013.***



- e. *The Company has not constituted Nomination and Remuneration Committee as prescribed under the provisions of Section 178 of the Companies Act, 2013.*
- f. *SCCL has been complying with the provisions of EIA Notification, 2006, its subsequent amendments and obtaining Environmental Clearance from MoEF&CC, New Delhi for New / Expansion / Modernization of Coal Mining Projects. Some of the Mines violated Environment Clearances for which regularisation is under process.*

3. I, further report that:

- a. *The Board of Directors of the Company is constituted with executive and non-executive directors without requisite number of independent directors and a woman director as stated elsewhere in the report. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.*
- b. Adequate Notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 7 days in advance. Wherever the notes on agenda were sent with less than 7 days prior to the meeting, the same were taken up by the Board for consideration with the consent of all Members present in the meeting and permission of the Chairman & Managing Director of the Company. There is adequate system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting. Board decisions are carried through unanimously except in the following proposals for which views of dissenting members are captured and recorded;
- i. In the 557th meeting held on 26.07.2021, for Item No: 557:5.28 i.e., Provision of dependant employment to the married, divorced & deserted women under compassionate grounds also in SCCL, for Item Nos: 557:5.36 and 557:5.37 i.e., Enhancement of the Age of Superannuation of employees of Singareni Collieries Company Limited (SCCL) and Singareni Collieries Educational Society (SCES) from 60 years to 61 years.
- ii. In the 559th meeting held on 29.10.2021, for Item No: 559:4.1 i.e., Payment of Special Incentive @ 29% of net profit for the financial year 2020-21.
- iii. In the 560th meeting held on 10.12.2021, for Item No: 560:5.10 i.e., approval for amending the Price variation clause from Quarterly to Monthly with respect to Purchase Orders placed on different firms for supply of SMS/SME explosives used for blasting of Over Burden at all the Opencast Projects for a period of 2 years and for Item No:560:5.11 i.e., Providing financial assistance for establishment of new government medical college and upgrading of attached Telangana Vaidya Vidhana Parishad Hospital (TVVP) at Ramagundam, Peddapalli district.
4. I, further report that there exists adequate systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.
5. I, further report that during the audit period, there were no specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, standards etc., referred above.

Sd/-

(K.V. Chalama Reddy)

Practising Company Secretary

M.No : F 9268, C.P. No.: 5451.

UDIN number : F009268D000991909

Place : Hyderabad,

Date : 21.09.2022

This report is to be read with my letter of even date which is given as Annexure 'A' and forms an integral part of this report.



To,
The Members,
The Singareni Collieries Company Limited.,
Kothagudem Collieries.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

Sd/-

(K.V. Chalama Reddy)

Practising Company Secretary

M.No : F 9268, C.P. No.: 5451.

UDIN number : F009268D000991909

Place : Hyderabad,

Date : 21.09.2022



Management replies to the observations of Secretarial Auditor in his report for the year 2021-22

Secretarial Auditor's Report <i>(Pursuant to Section 204 (1) of the Companies Act, 2013 and the Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)</i>	Management reply on the audit observations <i>(Under Section 134(3)(f)(ii) of the Companies Act, 2013)</i>
To The Members, The Singareni Collieries Company Limited, Kothagudem Collieries.	
I have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable Statutory Provisions and the adherence to good corporate practices by The Singareni Collieries Company Limited., (hereinafter called as "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.	--
1. Based on our verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by me and explanations furnished and representations made to me by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has during the audit period covering the Financial Year ended on 31 st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.	--
2 I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 st March, 2022 ("Audit Period") according to the provisions of:	--
i. The Companies Act, 2013 (the Act) and the rules made thereunder;	--
ii. The Depositories Act, 1996 and regulations made thereunder ;	--



iii.	Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - <i>Not Applicable during the audit period.</i>	--
iv	The Securities Contracts (Regulation) Act, 1956 and rules made thereunder: <i>Not applicable being the unlisted Company.</i>	--
v	The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): <i>Not applicable being the unlisted Company.</i>	--
vi	<p>The Company is into the business of mining and sale of coal, power generation and sale. Accordingly, the following major industry specific Acts and Rules are applicable to the Company, in view of the Management:</p> <ul style="list-style-type: none">a. Mines Act, 1952 and Rules & regulations made thereunder.b. Coal Mines Provident Fund & Miscellaneous Provisions Act, 1948.c. The Environment (Protection) Act, 1986.d. The Forest (Conservation) Act, 1980.e. Mines and Minerals (Development & Regulation) Act, 1957 and Rules & Regulations made thereunder.f. Cess and other Taxes on Minerals (Validation) Act, 1992.g. The Coal Mines (Nationalization) Act, 1973.h. Coal Mines Pension Scheme, 1998.i. Land Acquisition Act, 1894.j. The Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013.k. Essential Services Maintenance Act, 1971l. Mines and Minerals Act 1957 and Rules & regulations made thereunder.m. Explosive Substance Act, 1908 and Rules & regulations made thereunder.n. The Coal Bearing Areas Act, 1957.o. National Minerals Policy, 1993.p. Coal Mines Conservation and Development Act, 1974 and Rules & regulations made thereunder.q. The Explosives Act, 1884 and Rules and notifications made thereunder.r. The Electricity Act, 2003 and Rules & regulations made thereunder.	--



<p>vii. I have also examined compliance with Secretarial Standards issued by the Institute of Company Secretaries of India in respect of Board and General Meeting(s) of the Company of India.</p>	<p>--</p>
<p>viii. During the period under review, the Company has complied with the provisions of the applicable Acts, Rules, Regulations, and Guidelines etc. as mentioned above except to the extent as mentioned below:</p> <p>a. <i>The Company has not appointed requisite number of Independent Directors as prescribed under the provisions of Sub-section (4) of Section 149 of the Companies Act, 2013.</i></p> <p><i>In this regard the management informed that vide Notification No.GSR 163 (E) dt.5th June, 2015 of Ministry of Corporate Affairs, Govt. of India, the responsibility for appointment of Independent Directors on the Board of Govt. Companies was shifted from Board of Directors of the Company to Ministry or Department of the Central / State Government, as the case may be.</i></p>	<p>In accordance with the provisions of Sub-section (4) of Section 149 of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and qualification of Directors) Rules 2014, SCCL shall have at least 2 Directors as Independent Directors. However, Sub-section (2) of Section 177 (2) of the Act says that majority of members of the Audit Committee shall be Independent Directors. Since SCCL Audit Committee comprises 5 members and to have majority of Independent Directors as Members, SCCL needs to appoint 3 Independent Directors before 31.03.2015 as stipulated under the Act.</p> <p>Further, in accordance with the provisions of 2nd proviso to Section 149 of the Act, read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules 2014, SCCL shall appoint at least one Woman Director before 31.03.2015.</p> <p>Status in SCCL:</p> <p>i) <i>The aforesaid provisions were apprised to the Board in the 524th meeting held on 27.09.2014 and with the approval of the Board a letter dated 20.02.2015 was sent to Secretary, Energy dept., from Director (Finance), SCCL requesting the Govt. of Telangana to take suitable decision with regard to appointment of three Independent Directors and one Woman Director on the Board of SCCL before 31.03.2015 and recommend the same to the Govt. of India for concurrence.</i></p> <p>ii) <i>Later, letter was written by C&MD, SCCL to Secretary, Energy dept., Govt. of Telangana on 13.05.2015 requesting to take suitable action for appointment of Independent & Woman Directors on the Board of the SCCL as the same has been made mandatory w.e.f., 01.04.2015 under the provisions of the Companies Act, 2013.</i></p>



- iii) *The Board in the meeting held on 22.08.2015 while reviewing the compliance of laws directed to send a reminder to Energy Dept., Govt. of Telangana for expediting appointment of Independent & Woman directors. Accordingly a letter dated 29.10.2015 was sent to Secretary, Energy Dept., from C&MD, SCCL.*
- iv) *Again vide letter No.CMD/PS/H/67, dt.04.06.2016 from C&MD, SCCL addressed to Prl. Secretary, Energy Dept., Govt. of Telangana, it was once again requested to expedite appointment of Independent & Woman Directors keeping in view that more than one year time already elapsed from the stipulated date for complying with the relevant provisions of the Companies Act, 2013 and also the observations made by the Secretarial Auditor of SCCL.*
- v) *On the issue of appointment of Woman Director, letter dt.27.03.2017 was issued by RoC, Hyderabad to Prl. Secretary to Govt., Energy Dept. and the same was forwarded to SCCL vide letter dt.17.04.2017 of Spl. Chief Secretary, Energy Dept., Govt. of Telangana for discussing the same in the Board meeting. It was also suggested to discuss about appointment of independent Directors. Pursuant to the same the Board in the 540th meeting held on 27.05.2017 deliberated the issue and the Board requested the Govt. of Telangana to take decision on the issue of appointment of Independent & Woman Directors on the Board of the SCCL at the earliest keeping in view the instructions from the Ministry of Corporate Affairs, Govt. of India as communicated by the Registrar of Companies, Hyderabad vide letter dt.27.03.2017 as the provisions under the Companies Act, 2013 in this regard were mandatory w.e.f., 01.04.2015. Accordingly vide letter No.CMD/PS/ H/202 dated 27.06.2017 from C&MD, SCCL addressed to Special Chief Secretary, Energy dept., Govt. of Telangana, it was once again requested to take immediate decision on the issue. Copy of the Board resolution was also forwarded to Special Chief Secretary.*



	<p>vi) In the 546th Board meeting held on 25.09.2018 Gol nominee Director expressed concern on this issue. Keeping in view of the same, C&MD has written letter dt.10.11.2018 to Special Chief Secretary, Energy, GoT duly enclosing Board minute and it was requested once again to take immediate decision on the issue.</p> <p>vii) The Company has constituted Audit Committee and Corporate Social Responsibility (C S R) Committee without Independent Directors as Independent Directors are yet to be appointed by the State Government.</p> <p>viii) The Company is required to constitute the Nomination and Remuneration Committee as per sec-178 (1) of Companies Act, 2013, but the Nomination and Remuneration Committee is not constituted as Independent Directors are yet to be appointed.</p> <p>ix) As there is inordinate delay in the appointment of Independent & Woman Directors on the Board of the SCCL, there are also observations from Auditors, Parliamentary Committee, one more letter has been written from C&MD to Special Chief Secretary, Energy Dept., GoT with a request to expedite the appointments vide Ir.No: CRP/ CS/ 440A/ 227 dt.11.05.2020.</p> <p>x) A letter has been written from C&MD to Secretary, Energy Dept., GoT with a request to expedite the appointments of Independent & Woman Directors at the earliest vide Ir.No:CMD/PS/H/07 dt.28.01.2021.</p> <p>xi) A letter has been written from C&MD to Spl. Chief Secretary, Energy Dept., GoT with a request to expedite the appointments of Independent & Woman Directors at the earliest vide Ir.No:CMD/PS/H/52 dt.16.05.2022.</p>
<p>b. The Company has Audit Committee without Independent directors as prescribed under the provisions of Section 177 of the Companies Act, 2013.</p>	<p>Same as replied to 2 (viii) (a) above. However, Independent Directors will be nominated to the Audit Committee after their appointment by the State Govt.</p>



<p>c. The Company has constituted Corporate Social Responsibility (C S R) Committee without Independent director as prescribed under the provisions of Section 135 of the Companies Act, 2013.</p>	<p>Same as replied to point No.2 (viii) (a) above. However, Independent Directors will be nominated to the CSR Committee after their appointment by the State Govt.</p>
<p>d. The Company has not appointed a Woman Director as prescribed under the provisions of Section 149 of the Companies Act, 2013.</p>	<p>Same as replied to point No.2 (viii) (a) above.</p>
<p>e. The Company has not constituted Nomination and Remuneration Committee as prescribed under the provisions of Section 178 of the Companies Act, 2013.</p>	<p>The Nomination and Remuneration Committee will be constituted after appointment of Independent Directors by the State Govt.</p>
<p>f. SCCL has been complying with the provisions of EIA Notification, 2006, its subsequent amendments and obtaining Environmental Clearance from MoEF&CC, New Delhi for New / Expansion / Modernization of Coal Mining Projects. Some of the Mines violated Environment Clearances for which regularisation is under process.</p>	<p>SCCL is complying with the provisions of EIA Notification, 2006, its subsequent amendments while obtaining Environmental Clearance from MoEF&CC, New Delhi for New / Expansion / Modernization of Coal Mining Projects.</p> <p>SCCL submitted applications for obtaining Environment Clearances for mines falling under the violation category as per the provisions of SO 804 (E) dated 14th March, 2017 and OM dated 16th March 2018.</p> <p>MoEF&CC granted ToRs for all 18 mines subject to submission of an undertaking in the form of an affidavit to comply with all the statutory requirements and Hon'ble Supreme Court Judgment dated 2nd August 2017 in W.P. No. 114/2014 in the matter of 'Common Cause vs Union of India & Others'. Accordingly, SCCL submitted affidavits on 6.3.2019 in line with the Ministry's OM dated 30.5.2018.</p> <p>SCCL has taken up preparation of EIA/EMP reports and other related activities for obtaining Environment Clearance for all the 18 proposals. The status of obtaining EC for these proposals is furnished hereunder:</p> <ul style="list-style-type: none">• Environment Clearance was granted by MoEF&CC for 5 mines i.e., Cluster of GDK-1&3, 2&2A and 5 Inclines on 13.11.2020, JVR OC-I Expansion on 01.02.2021, GK OC on 20.05.2021, VK-7 incline on 07.06.2021 and JK-5 OC on 09.06.2022.• VKP UG mine was considered in the EAC meeting held on 03.03.2022 and recommended for grant of Environmental Clearance. Environmental Clearance letter will be issued by MoEF&CC after obtaining Forest Clearance



	<ul style="list-style-type: none"> • IK-1A Incline was considered in the SEAC meeting held on 20.07.2022 and was recommended for grant of Environmental Clearance. Environmental Clearance letter from SEIAA is awaited. • RG OC-I Exp. was considered in the EAC meeting held on 27.09.2022 and was recommended for grant of Environmental Clearance. Environmental Clearance letter from MoEF&CC is awaited. • Public Hearing was conducted by TSPCB in respect of Medapalli OCP, GDK-7 LEP and that of Kasipet-1 Incline is scheduled to be conducted on 6th December 2022. Final EIA/EMP of these projects are being prepared for submission to MoEF&CC/SEIAA for grant of Environmental Clearance. • Draft EIA/EMP reports of SRP 3&3A, RK-5, RK-6, RK-8 and KK-5, Dorli OC-I Expansion and Koyagudem OC-II are under preparation for conduct of public hearing and submission of final EIA/EMP reports to MoEF&CC for grant of EC.
<p>3 I, further report that:</p>	<p>As replied in point Nos.2(viii)(a)&(d)</p>
<p>a The Board of Directors of the Company is constituted with executive and non-executive directors without requisite number of independent directors and a woman director as stated point.2 in the report. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.</p> <p>b. Adequate Notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 7 days in advance. Wherever the notes on agenda were sent with less than 7 days prior to the meeting, the same were taken up by the Board for consideration with the consent of all Members present in the meeting and permission of the Chairman & Managing Director of the Company. There is adequate system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting. Board's decisions are carried through unanimously except on the following proposals placed before the Board of Directors</p>	



- i) in item No.557.5.28 at the meeting held on 26.07.2021 viz, Provision of dependant employment to the married, divorced & deserted women under compassionate grounds also in SCCL, for which view of dissenting members' are captured and recorded as part of minutes.
- ii) in item No.557.5.36 at the meeting held on 03.10.2020 viz, Enhancement of the Age of Superannuation of employees of Singareni Collieries Company Limited (SCCL) from 60 years to 61 years -As per the directives of Hon'ble Chief Minister, Government of Telangana, for which view of dissenting members' are captured and recorded as part of minutes.
- iii) in item No.557.5.37 at the meeting held on 03.10.2020 viz, Enhancement of the Age of Superannuation of Permanent teaching, Non-teaching and Class-IV employees of Singareni Collieries Educational Society (SCES) from 58/60 years to 61 years in line with Telangana Public Employment (Regulation of Age of Superannuation) (Amendment) Act, 2021., for which view of dissenting members' are captured and recorded as part of minutes.
- iv) in item No.559.4.1 at the meeting held on 29.10.2021 viz, Payment of Special Incentive @ 29% of net profit for the financial year 2020-21 as per the directives of Government of Telangana, for which view of dissenting members' are captured and recorded as part of minutes.
- v) in item No.560.5.10 at the meeting held on 10.12.2021 viz, Approval for amending the Price variation clause from Quarterly to Monthly with respect to Purchase Orders placed on different firms for supply of SMS/SME explosives used for blasting of Over Burden at all the Opencast Projects for a period of 2 years, for which view of dissenting members' are captured and recorded as part of minutes.
- vi) in item No.560.5.11 at the meeting held on 10.12.2021 viz, Providing financial assistance for establishment of new government medical college and upgrading of attached Telangana Vaidya Vidhana Parishad Hospital (TVVP) at Ramagundam, Peddapalli district, for which view of dissenting members' are captured and recorded as part of minutes.



<p>4 I, further report that there exists adequate systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.</p>	
<p>5. I, further report that during the audit period, there were no specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, standards etc., referred above.</p>	

Sd/-

K .V. Chalama Reddy

Practising Company Secretary

M.No:F.C.S.9268, C.P.No.5451

PR No.:2301/2022

UDIN number: F009268D000991909

for and on behalf of the Board

Sd/-

(N. Sridhar)

Chairman & Managing Director

Date: 21.09.2022

Place: Hyderabad

Date: 03.12.2022

Place: Hyderabad.

This report is to be read with my letter of even date which is given as Annexure 'A' and forms an integral part of this report.



Fully grownup Plantation on OB Dump at Sattupally



FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I Registration & other Details:

i	CIN	U10102TG1920SGC000571
ii	Registration Date	23.12.1920
iii	Name of the Company	The Singareni Collieries Company Limited
iv	Category / Sub-category of the Company	Mining, Consultancy & Power
v	Address of the Registered office & contact details	The Singareni Collieries Company Limited Registered Office, Kothagudem Collieries – 507 101, Bhadradri Kothagudem Dist., Telangana.
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NA

II Principal Business Activities of the Company:

Coal Mining

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No.	Name & Description of main products/services	NIC Code of the Product/ service	% to total turnover of the company
1.	Bituminous Coal	270112	81.16
2.	Power	271600	18.84

III Particulars of Holding, Subsidiary & Associate Companies:

Sl. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1.	Andhra Pradesh Heavy Machinery & Engineering Limited	U29219AP1976SGC002071	Subsidiary	81.54	2(87)(ii)



IV SHAREHOLDING PATTERN (equity share capital break up as % to total equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF										
b) Central Govt. or State Govt.		1733159147	1733159147	99.9977		1733159147	1733159147	99.9977	-	-
c) Bodies Corporates										
d) Bank/FI										
e) Any other / IEPF Authorities										
Sub Total:(A)(1)		1733159147	1733159147	99.9977		1733159147	1733159147	99.9977	-	-
(2) Foreign										
a) NRI- Individuals										
b) Other Individuals										
c) Bodies Corp.										
d) Banks/FI										
e) Any other...										
Sub Total (A) (2)										
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)		1733159147	1733159147	99.9977		1733159147	1733159147	99.9977	-	-
B. Public Shareholding										
(1) Institutions										
a) Mutual Funds										
b) Banks/FI										
c) Central govt.										
d) State Govt.										
e) Venture Capital Fund										
f) Insurance Companies										
g) FIIS										
h) Foreign Venture Capital Funds										
i) Others (IEPF)		14934	14934	0.0009			14934	14934		
Sub Total (B)(1):		14934	14934	0.0009			14934	14934		
(2) Non Institutions										
a) Bodies corporates										
i) Indian										
ii) Overseas										
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakh.		24038	24038	0.0015			24038	24038		
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh.										
c) Others (specify)										
Sub Total (B)(2):										
Total Public Shareholding (B)= (B)(1)+(B)(2)										
C. Shares held by Custodian for GDRs & ADRs										
Grand Total (A+B+C)		1733198119	1733198119	100.00		1733198119	1733198119	100.00		



(ii) Share Holding of Promoters

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Govt. of Telangana	885599147	51.0962	Nil	885599147	51.0962	Nil	-
2	Govt. of India	847560000	48.9015	Nil	847560000	48.9015	Nil	-
	Total	1733159147	99.9977	-	1733159147	99.9977	-	-

(iii) Change in Promoters' Shareholding (Specify If There Is No Change)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	- No change -			
	Date wise increase/ decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc)				
	At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	29492	0.0017	29492	0.0017
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc)	Transfer of Shares to IEPF Account on 6.9.2019, who were not claimed dividend for the past 7 years			
	At the end of the year (or on the date of separation, if separated during the year)	29492	0.0017	29492	0.0017

(v) Shareholding of Directors & KMP

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	11	-	11	-
	Date wise increase/ decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc)	- No change -			
	At the end of the year	11	-	11	-



V INDEBTEDNESS

(Rs. in crore)

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebted- ness
Indebtness at the beginning of the financial year				
i) Principal Amount	4295.84	1050.00	-	5345.84
ii) Interest due but not paid		-	-	--
iii) Interest accrued but not due		0.56	-	0.56
Total (i+ii+iii)	4295.84	1050.56	-	5346.40
Change in Indebtedness during the financial year				
Additions	494.97	850.00	-	1344.97
Reduction	656.77	1,900.56	-	2557.33
Net Change	-161.80	-1050.56	-	-1212.36
Indebtedness at the end of the financial year				
i) Principal Amount	4134.04	-	-	4134.04
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	5.51	-	-	5.51
Total (i+ii+iii)	4139.55	-	-	4139.55

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

(in Rs.)

Sl. No.	Particulars of remuneration	Name of MD/WTD/Manager				Total amount (Rs)
		N.Sridhar, C & M.D.	S Chandra-sekhar, Director (Operations)	N.Balram, Director (Finance), Director (P&P)(FAC) & Director (P.A&W) (FAC) & CFO	D.Satyanarayana Rao Director (E&M)	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the IT Act, 1961	38,80,404.16	53,89,774.35	15,18,325.30	43,39,029.93	1,51,27,533.74
	(b) Value of perquisites u/s 17(2) IT Act, 1961	--	3,24,971.00	2,04,393.00	3,49,687.00	8,79,051.00
	(c) Profits in lieu of salary u/s 17(3) Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission -- as % of profit - others, specify					
5	Others, please specify	9,95,924.00	15,37,432.88	3,78,958.19	19,18,209.71	48,30,524.78
	TOTAL (A)	48,76,328.16	72,52,178.23	21,01,676.49	66,06,926.64	2,08,37,109.52
	Ceiling as per the Act (Rs. in Crore)	86.09 (5% of PBT)	17.22 (1% of PBT)	17.22 (1% of PBT)	17.22 (1% of PBT)	189.41 (11% of PBT)



B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify				
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify.				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall ceiling as per the Act.				

C. Remuneration to Key Managerial Personnel Other than Md/Manager/Wtd (In Rs.)

Sl.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO *	Company Secretary	CFO *	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.		26,59,774.70		26,59,774.70
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		2,14,137.00		2,14,137.00
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961.				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify		7,83,559.59		7,83,559.59
	Total		36,57,471.29		36,57,471.29

* C&MD is CEO and Director (Finance) is CFO, details are given in Sl. No.VI.A.

VII Penalties/Punishment/Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					



महालेखाकार का कार्यालय (लेखापरीक्षा)
तेलंगाना, हैदराबाद

OFFICE OF THE ACCOUNTANT GENERAL (AUDIT)
Telangana, Hyderabad

Lr. No. AG (Audit)/ TSC/SCCL/2021-22/174

Date: 13-12-2022

To
The Chairman & Managing Director,
The Singareni Collieries Company Limited,
Kothagudem (PO). Bhadradi Kothagudem District
Telangana -507 101

Sub: Comments of the Comptroller and Auditor General of India under Section 143 (6)(b) of the Companies Act, 2013 on the Standalone and Consolidated Financial Statements of The Singareni Collieries Company Limited for the year ended 31st March 2022.

Sir

1. I am to forward herewith 'NIL' comments of the Comptroller and Auditor General of India under Section 143 (6) (b) of the Companies Act, 2013 on Standalone Financial Statements and Consolidated Financial Statements of your Company for the year ended 31st March 2022 for necessary action.
2. The date of placing of 'NIL' comments along with financial statements and Auditors' Report before the shareholders of the Company may please be intimated and a copy of the proceedings of the meeting furnished.
3. The date of forwarding the annual report for the year 2021-22 and financial statements of the Company together with the Auditors Report and 'NIL' comments of the Comptroller and Auditor General of India to the State Government for being placed before the Legislature may also be intimated.
4. Ten copies of the annual report for the year 2021-22 may be furnished in due course.
5. The receipt of this letter along with enclosures may please be acknowledged.

Yours faithfully,

Sd/-

(J. Nikhil Chakravarthi, IAAS)
Sr. Deputy Accountant General/AMG-II

Encl: As Above



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE STANDALONE FINANCIAL STATEMENTS OF THE SINGARENI COLLIERIES COMPANY LIMITED FOR THE YEAR ENDED 31st MARCH 2022

The preparation of standalone financial statements of The Singareni Collieries Company Limited for the year ended 31st March 2022 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 21.09.2022.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the standalone financial statements of The Singareni Collieries Company Limited for the year ended 31st March 2022 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' under section 143 (6)(b) of the Act.

For and on behalf of the
Comptroller and Auditor General of India

Sd/-
(Sudha Rajan)
Accountant General (Audit)

Place: Hyderabad

Date: 14-12-2022



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) READ WITH SECTION 129(4) OF THE COMPANIES ACT, 2013 ON THE CONSOLIDATED FINANCIAL STATEMENTS OF THE SINGARENI COLLIERIES COMPANY LIMITED FOR THE YEAR ENDED 31st MARCH 2022

The preparation of consolidated financial statements of The Singareni Collieries Company Limited for the year ended 31st March 2022 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditors appointed by the Comptroller and Auditor General of India under section 139(5) read with section 129 (4) of the Act are responsible for expressing opinion on the financial statements under section 143 read with section 129 (4) of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 21.09.2022.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the consolidated financial statements of The Singareni Collieries Company Limited for the year ended 31st March 2022 under section 143(6)(a) read with section 129 (4) of the Act. We did not conduct supplementary audit of the financial statements of Andhra Pradesh Heavy Machinery & Engineering Limited, Vijayawada (Subsidiary) and APMD-SCCL Suliyari Coal Company Limited (Joint Venture) for the year on that date. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and company's personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' under section 143 (6)(b) of the Act.

For and on behalf of the
Comptroller and Auditor General of India

Sd/-
(Sudha Rajan)
Accountant General (Audit)

Place: Hyderabad

Date: 14-12-2022



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>To the Members of The Singareni Collieries Company Limited</p>	
<p>Report on the Audit of Standalone Ind AS Financial Statements:</p> <p>Opinion</p> <p>We have audited the accompanying standalone Ind AS financial statements of The Singareni Collieries Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the standalone Ind AS financial statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "the Standalone Ind AS financial statements")</p> <p>In our opinion and to the best of our information and according to the explanations given to us the accompanying standalone Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.</p>	<p>--</p>
<p>Basis for Opinion</p> <p>We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the <i>Auditor's responsibility for the Audit of Financial Statements</i> section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of Standalone Ind AS financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.</p>	<p>--</p>
<p>Key Audit Matters</p> <p>Key Audit matters are those matters that in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.</p>	<p>This being a statement of fact calls for no comments separately.</p>



INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements			Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
S No	Key Audit Matter	Auditor's Response	
1	<p>Contingent Liabilities and Provisions:</p> <p>A) <i>Provision for Mine closure, Site Restoration and Decommissioning obligation:</i></p> <p>The company is accounting provision towards its obligation for mine closure, site restoration and decommissioning based upon detailed calculation and technical assessment of the amount and timing of the future cash spending to perform the required work. This estimated amount of decommissioning cost is inflated to the year in which such cost is to be incurred. The said provision is required to be discounted to the present value. This measurement of discounting rate capturing the real finance cost involves high inherent uncertainty.</p> <p>Further, Ministry of Environment and Forests' stipulations involves reducing the depth of the final void of certain open cast mines to 30/35/40 meters from surface either by back-filling of overburden or maintenance of water body. Environmental clearance was received in respect of OC mines for which the company proposed to maintain the final void as water bodies, the estimation of cost per hectare of final void based on final void area, necessary engineering interventions and other required activities is made by in-house technical professional and outside technical experts in Mining, Project planning and environmental fields. This area involves significant management judgement and estimates that have been identified as having high estimation uncertainty.</p>	<p>Principal audit procedures:</p> <p>Our audit procedures included the following–</p> <ul style="list-style-type: none"> • Evaluated the approach adopted by the company management in determining the expected costs of decommissioning. • Identified the cost assumptions used that have the most significant impact on the provisions and tested the appropriateness of these assumptions. • Reviewed the appropriateness of discount and inflation rates used in the estimation. • Verified the unwinding of interest as well as understanding if any restoration was undertaken during the year. • Relied on the judgements of the internal & external technical experts for the use of technical evaluation. • Performed a review to ensure that all key movements were understood, corroborated and recorded correctly. • Assessed the appropriateness of the disclosures made in the Financial Statements. 	<p>The Auditors have reported this issue as a Key Audit Matter in view of its significance and materiality involved. They have also mentioned the Audit Procedure followed by them.</p> <p>This being a statement of fact calls for no comments separately.</p>



INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements			Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
S No	Key Audit Matter	Auditor's Response	
	<p><i>B) Provision for Overburden Removal</i></p> <p>The Company is accounting the expenditure incurred on Overburden (OB) removal-Stripping cost with respect to Open Cast (OC) mines at projected Stripping Ratio which is estimated by the Management irrespective of the ratio of Actual OB removal during any particular year. This estimation involves significant judgements to be made by the Management. The Company reviews the stripping ratios of all OC Projects once in three years. However, revision/ re-estimation of stripping ratios may be necessitated owing to significant changes in the Mining and geological structures, reorganisation/ closure of mines and changes in reserves of Coal & overburden due to various reasons. In case any such significant deviation occurs, such review is being taken up on occurrence.</p>	<p>Principal audit procedures:</p> <p>Our audit procedures included the following–</p> <ul style="list-style-type: none"> • Evaluated the approach adopted by the company management in estimating the projected stripping ratio of Coal reserves, determining the mining reserves of Coal & Overburden and cost of OB removal. • Reviewed the past quantities of coal and overburden extracted from the respective mines and whether due consideration was given in estimating the projected stripping ratio. • Tested the consistency of, and rationale for, the contingent factors applied in deriving the stripping ratio in respect of the OC mines for which the change is necessitated. • Discussed with the Management regarding the factors considered in estimating the balance reserves and their extraction plan with respect to the mines where the revision of stripping ratio is undertaken. • Relied on the judgements of the internal technical experts for the use of technical evaluation. • Performed a review to ensure that all key movements were understood, corroborated and recorded correctly. • Assessed the appropriateness of the disclosures made in the Financial Statements. 	<p>The Auditors have reported this issue as a Key Audit Matter in view of its significance and materiality involved. They have also mentioned the Audit Procedure followed by them.</p> <p>This being a statement of fact calls for no comments separately.</p>
	<p><i>C) Contingent Liabilities</i></p> <p>The company has received certain claims from the Government authorities, contractors, land pattadars and employees, which are disputed. These involve high degree of judgement to determine the possible outcomes and estimates relating to the timing and the amount of outflow of resources embodying economic benefits.</p>	<p>Principal audit procedures:</p> <p>Our procedures included, but were not limited to, the following:</p> <ul style="list-style-type: none"> • Obtained an understanding from the management with respect to process and controls followed by the Company for identification and monitoring of significant developments in relation to the litigations, including completeness thereof. 	



INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements		Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
S No	Key Audit Matter	Auditor's Response
		<ul style="list-style-type: none"> • Obtained the list of litigations from the management and reviewed their assessment of the likelihood of outflow of economic resources being probable, possible or remote in respect of the litigations. This involved assessing the probability of an unfavourable outcome of a given proceeding and the reliability of estimates of related amounts. • Assessed management's conclusions through discussions held with the in-house legal counsel and understanding precedents in similar cases; • Obtained and evaluated the independent confirmations from the consultants representing the Company before the various authorities. • Assessed and validated the adequacy and appropriateness of the disclosures made by the management in the standalone Ind AS financial statements.

The Auditors have reported this issue as a Key Audit Matter in view of its significance and materiality involved. They have also mentioned the Audit Procedure followed by them.

This being a statement of fact calls for no comments separately.



Pragathi Vanam green park of Kothagudem Area



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>Emphasis of Matter Paragraph</p> <p>Without qualifying our opinion, we draw attention to the following matters in the standalone Ind AS financial statements:</p> <p>a) Impairment</p> <ul style="list-style-type: none">• The Company, owing to the non-favorable mining prospects specific to 4 UG mines, has charged an amount of Rs.517.29 crores during the year as impairment against assets of such UG mines. Refer note no. 35.2 of the standalone Ind AS financial statements.• The Company, consequent to its decision to surrender the non-viable coal blocks to Government as per the one time window permitted by Ministry of Coal, has charged an amount of Rs.(99.42) crores as impairment against development expenditure forming part of CWIP incurred at New Patrapada and Penagadapa coal blocks. Refer note no. 35.3 of the standalone Ind AS financial statements. <p>b) During the year, the Company has made a provision of Rs.434.33 crores towards pay revision for non-executive employees as per National Coal wage agreement (NCWA XI) which is effective from 01st July, 2021. Refer note no. 30.1, 22.9 & 39.5.3.</p> <p>c) During the year, the mine closure expenditure (both progressive & final) with respect to 7 mines was provided based on the revised mining plan approved by the board of directors pending approval of the same from Ministry of Coal, GOI. The closing mine closure provision with respect to above mines as on 31st March 2022 is Rs.58.99 crores. Refer note no. 22.3 (iv).</p> <p>d) During the year, the Company has revised the accounting policy to review the Back filling obligation in respect of OC mines having balance lives of 3 years or less and make specific realistic estimation on year-to-year basis by the Technical department. This has resulted in increase in the provision for backfilling obligation by Rs.125.43 crores on account of revision of final void quantities as on 01.04.2021 which was added to site restoration assets and during the year end review of provision, there is an increase in provision by Rs.588.92 crores as at the end of reporting date i.e., 31.03.2022, which is also added to the site restoration asset. Refer Note No. 2.2.7 B (iv) of Significant Accounting Policies and Note No. 22.2 (b)(v) &(vi) of the Notes to the standalone Ind AS financial statements.</p> <p>In addition to the above revision, the Company, from the current financial year has excluded the cost of blasting from the weighted average outsourcing OB removal rate adopted for estimating backfilling obligation. This resulted in the net reduction in the back filling provision by Rs.1,408.08 crores for other than specifically assessed mines. Refer note no. 22.2 (b)(vii) & (viii).</p> <p>e) During the year, the Company has revised its accounting policy on Employee benefits (note no. 2.2.14(B.II.b)) to include the post superannuation medical benefit to non-executive employees under defined benefit plan, considering the economic substance of the scheme which has constructive obligation on the Company to extend designated benefits to eligible employees. The said change is applied retrospectively as per the provisions of Ind AS-8, Accounting Policies, Changes in Accounting Estimates and Errors, read with accounting policy no. 2.2.21. The financial impact for the current year is increase in charge of Rs.126.47 crores (net of deferred tax) to the profit & loss account and Rs.74.03 crores to Other Comprehensive income. Refer note no. 22.7 & 39(6.1).</p> <p>f) During the year, the Company has revised stripping ratios of 3 OC mines owing to the significant changes in Mining and Geological structures. This has an impact of reduction in OBR charge by Rs.558.78 crores. Refer note no. 22.1(ii) (b,c&d) & (iii).</p> <p>g) During the year, the Company has provided an amount of Rs.41.21 crores against penalty levied by Hon'ble National Green Tribunal for violation of environmental clearance conditions at JVR open cast project. The same has been presented as exceptional item in the financials. Refer note no. 38.2.</p>	<p>The Auditors have drawn specific attention of the members on these matters, though these issues/ transactions/ provisions have been appropriately recognized, presented and disclosed in the Financial Statements as per the Provisions of Ind AS.</p>



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>Information Other than the Financial Statements and Auditors' Report Thereon.</p> <p>The Company's Board of Directors is responsible for the other information. The other information comprises the draft Directors' Report including annexures to Directors' Report, which we obtained prior to the date of this auditors' report and other reports included in the Annual Report related to Standalone Ind AS financial statements, but does not include the standalone Ind AS financial statements and our auditor's report thereon.</p> <p>Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.</p> <p>In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.</p> <p>If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.</p>	<p style="text-align: center;">--</p>
<p>Management's Responsibility for the Standalone Financial Statements</p> <p>The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 rules, as amended.</p> <p>This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.</p> <p>In preparing the Standalone Ind AS financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.</p> <p>The Board of Directors are responsible for overseeing the Company's financial reporting process.</p>	<p style="text-align: center;">-</p>
<p>Auditor's Responsibilities for the Audit of Standalone Ind AS Financial Statement</p> <p>Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS financial statements.</p>	<p style="text-align: center;">-</p>



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:</p> <ul style="list-style-type: none"> Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. 	-
<ul style="list-style-type: none"> Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone Ind AS financial statements in place and the operating effectiveness of such controls. 	-
<ul style="list-style-type: none"> Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. 	-
<ul style="list-style-type: none"> Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. 	-
<ul style="list-style-type: none"> Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation. 	-
<p>Materiality is the magnitude of misstatements in the standalone Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone Ind AS financial statements.</p>	-
<p>We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.</p>	-
<p>We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.</p>	-
<p>From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.</p>	-



INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements	Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
Report on Other Legal and Regulatory Requirements	
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable	-
2. As required by Section 143(3) of the Companies Act, 2013 we report that:	
a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;	-
b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;	-
c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;	-
d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014;	-
e) In pursuance to the Notification No. G.S.R 463 (E) dated 05-06-2015 issued by the Ministry of Corporate Affairs, Section 164 (2) of the Companies Act, 2013 pertaining to disqualification of Directors, is not applicable to the Government Company.	-
f) With respect to the adequacy of internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".	-
g) In pursuance to the Notification No. G.S.R 463 (E) dated 05-06-2015 issued by the Ministry of Corporate Affairs, Section 197 of the Companies Act, 2013 pertaining to remuneration of Directors, is not applicable to the Government Company.	-
h) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:	-
i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements – Refer Additional Note 39(4A) to the standalone Ind AS financial statements;	-
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses	-
iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company except an amount of Rs.0.003 crores pertaining to the year 2013-14, which was reversed by the bank on 07.02.2022 due to technical error. As per the information and explanations given to us, the management is pursuing the matter with both the bankers and IEPF Authorities.	This being a statement of fact calls for no comments separately. Efforts will be made to resolve the technical error and the unclaimed amounts will be transferred to IEPF.
iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;	--



INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements		Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)	
<p>(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;</p>		--	
<p>(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.</p>		--	
<p>v. As stated in Note 39(12) to the Standalone Ind AS financial statements</p> <p>(a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.</p>		--	
<p>(b) The Board of Directors of the Company have proposed dividend of Rs.0.75/- per share for the current financial year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend proposed is in accordance with section 123 of the Act, as applicable.</p>		This being a statement of fact calls for no comments separately.	
<p>3. As required by the section 143(5) of the Companies Act 2013, and as per the directions of Comptroller and Auditor General of India, we report that:</p>			
S.No.	Directions	Auditor's Response	
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	According to the information and explanations given to us, the Company has ERP system (SAP) to process all the accounting transactions through IT system. Our examination of the records did not reveal any transactions not coming within the purview of IT system stated above.	This being a statement of fact calls for no comments separately.
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government company, then this direction is also applicable for statutory auditor of lender company).	According to the information and explanations given to us by the Company, there was no restructuring or cases of waiver/write off of debts /loans/interest etc. made by the lender to the company due to company's inability to repay the loan during the year ended 31.03.2022. As there were no such cases, reporting under this clause is not applicable.	This being a statement of fact calls for no comments separately.
3	Whether funds (grants / subsidy etc.) received/receivable for specific schemes from Central/State Government or its agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	During the year, the company has recognised an amount of Rs.1.82 crores as revenue grant against protective works as per the approval accorded by CCDAC and the same has been utilised as per the terms and conditions applicable.	This being a statement of fact calls for no comments separately.



INDEPENDENT AUDITOR'S REPORT on the Audit of Standalone Ind AS Financial Statements			Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
S.No.	Directions	Auditor's Response	
		During the year, no capital grants were recognised as receivable from CCDAC. Refer note no. 39 (5.2A) Further, during the year, the proceeds of Viability Gap Funding (VGF) of Rs. 27.37 crores received from SECI towards captive Solar Plants. Out of the above proceeds, the expenditure of Rs.10.87 crores has been incurred as per the terms and conditions applicable and the same was netted off against CWIP of Solar Plants and the balance of Rs.16.50 crores was recognised as deferred government grant which is yet to be utilised. Refer Note No. 4.2, 24.3 & 39 (5.2A.4)	This being a statement of fact calls for no comments separately.

For **Brahmayya & Co,**
Chartered Accountants
Firm Registration No: 000513S

Sd/-
(T.V.Ramana)
Partner
Membership No 200523
UDIN: 22200523ATNJNT6998

Date: 21.09.2022
Place: Hyderabad

For **M. N Rao & Associates**
Chartered Accountants
Firm Registration No: 005386S

Sd/-
(T.S Rama Mohana Rao)
Partner
Membership No 200613
UDIN: 22200613ATNMCS1178

Date: 21.09.2022
Place: Hyderabad

For and on behalf of the Board

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date: 22.11.2022
Place: Hyderabad



Area Hospital Bhupalapally



<p>ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT (Referred to in paragraph 1 of our 'Report on Other Legal and Regulatory Requirements' section to the Members of The Singareni Collieries Company Limited of even date)</p>	<p>Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)</p>
<p>We report that:</p> <p>(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets</p> <p>a. (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment, Capital work-in-progress, Investment Properties and relevant details of Right-of-use assets except in case of certain lands, where the Company is in the process of reconciling the physical records with the assets carried in the books of accounts. Refer note no 3.2 of standalone financial statements.</p>	<p>The records for 32 nos of Lands mentioned in the "Annexure-C" will be made available to the Auditors for verification in the ensuing periods Audit.</p>
<p>(B) The company has maintained proper records showing full particulars of intangible assets.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>b. The Company has a phased program of verification of Property, Plant and Equipment that is reasonable having regard to the size of the Company and the nature of its assets. As per the phased program as mentioned in Note No. 39(5.14)(H) of standalone financial statements, during the year, the management has carried out physical verification of fixed assets and discrepancies noted have been properly dealt with, in the books of account.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>c. Based on our examination of the property tax receipts , lease agreements for land, and registered sale deed/transfer deed/conveyance deed in respect of Free hold lands on which buildings were constructed, provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date, except for the tittle deeds of the Lands mentioned in Annexure-C. (Refer note No. 3 of Standalone Financial Statements)</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>d. The company has not revalued any Property, Plant & Equipment (including right-of-use assets) and intangible assets during the year and hence reporting under this clause is not applicable to that extent.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>e. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(ii) (a) The inventory, except goods-in-transit has been physically verified by the management during the year under perpetual verification system. In our opinion, having regard to the size of the Company and nature of its business, the frequency of inventory verification process is reasonable and commensurate to the size of the Company. No discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification of inventories.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(b) The company has been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate from banks or financial institutions on the basis of security of current assets and the quarterly returns filed by the company with slight variances which were later rectified by filing revised returns on 13th August 2022, are in agreement with the books of accounts. Refer note no. 39(5.13) of standalone financial statements.</p>	<p>This being a statement of fact calls for no comments separately.</p>



<p>ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT (Referred to in paragraph 1 of our 'Report on Other Legal and Regulatory Requirements' section to the Members of The Singareni Collieries Company Limited of even date)</p>	<p>Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)</p>
<p>(iii) During the year the Company has not made investments in, granted any loans or advance in the nature of loans, guarantee or security, secured or unsecured to companies, firms, limited liability partnerships or other parties. Therefore, the provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) & 3(iii)(f) of the said Order are not applicable for the year under report.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(iv) In our opinion and according to the information and explanations given to us, the company has not granted any loans, guarantees and security in accordance with the provisions of section 185 of the Companies Act 2013. The company has complied with the provisions of Section 186 of the Companies Act 2013, in respect of investments made by the company.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(v) In our opinion the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of section 73 to 76 and other applicable provisions of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 except for an amount of Rs.46.71 crores received as an advance for the supply of goods or services and remained unappropriated within a period of 365 days from the date of acceptance. According to the information furnished to us, no Order has been passed on the company by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal for non-compliance with the provisions of Sections 73 to 76 of the Companies Act 2013.</p>	<p>This being a statement of fact calls for no comments separately. However, the advances collected from Coal Customers which remain unappropriated will be returned / refunded before 365 days from the date of acceptance henceforth.</p>
<p>(vi) We have broadly reviewed the books of account and records maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of Cost Records under section 148(1) of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not however, made detailed examination of the records with the view to determine whether they are complete.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, the Company has generally been regular in depositing with the appropriate authorities, the undisputed statutory dues including Coal Mine Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Goods and Service Tax, Service Tax, Duty of Customs, Duty of Excise, Value added tax, Cess and other statutory dues applicable to it; and</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>According to the information and explanations given to us, no undisputed amounts payable in respect of Coal Mine Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Goods and Service Tax, Service Tax, Duty of Customs, Duty of Excise, Value added tax, Cess and other statutory dues were in arrears as at 31st March 2022 for a period of more than six months from the date they became payable except for the following.</p>	<p>This being a statement of fact calls for no comments separately.</p>



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT
A statement on the matters specified in the paragraph 3 and 4 of the CARO, 2016 (contd...)

Management reply on the audit observations (Contd...)
 (under section 134(3) of the Companies Act, 2013)

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Due Date	Date of Payment	Remarks
Mines and Minerals (Development and Regulation) Act, 1957	DMF	408.53	Upto 31-03-2021	-	-	Not Paid
Mines and Minerals (Development and Regulation) Act, 1957	DMF	46.66	Apr-21	31-05-2021	-	Not Paid
Mines and Minerals (Development and Regulation) Act, 1957	DMF	50.44	May-21	30-06-2021	-	Not Paid
Mines and Minerals (Development and Regulation) Act, 1957	DMF	45.12	Jun-21	31-07-2021	-	Not Paid
Mines and Minerals (Development and Regulation) Act, 1957	DMF	40.99	Jul-21	31-08-2021	-	Not Paid
Mines and Minerals (Development and Regulation) Act, 1957	DMF	41.79	Aug-21	30-09-2021	-	Not Paid
Mines and Minerals (Development and Regulation) Act, 1957	NME	57.79	Upto 31-03-2021	-	-	Not Paid
Mines and Minerals (Development and Regulation) Act, 1957	NME	3.11	Apr-21	31-05-2021	-	Not Paid
Mines and Minerals (Development and Regulation) Act, 1957	NME	3.36	May-21	30-06-2021	-	Not Paid
Mines and Minerals (Development and Regulation) Act, 1957	NME	3.01	Jun-21	31-07-2021	-	Not Paid
Mines and Minerals (Development and Regulation) Act, 1957	NME	2.73	Jul-21	31-08-2021	-	Not Paid
Mines and Minerals (Development and Regulation) Act, 1957	NME	2.79	Aug-21	30-09-2021	-	Not Paid
Telangana Forest Produce Transit Rules 1970	Forest Permit Fee	110.98	Upto 31-03-2021	-	-	Not Paid
Telangana Forest Produce Transit Rules 1970	Forest Permit Fee	16.70	Apr-2021 to Jun-2021	31-07-2021	-	Not Paid

These statutory dues towards DMFT, NMET and Forest Permit Fee are pending for remittance as there is abnormal delay in realization of dues from power customers in particular TSGENCO & TSTRANSCO.

As soon as the amounts are realized from power customers the statutory dues viz. DMFT, NMET and Forest permit fee shall be remitted to the Government.

(b) According to the information and explanations given to us, there were no amounts of Sales Tax, duty of Customs, Goods and Service Tax, duty of Excise, Cess, Income Tax, Service Tax, Provident fund, Employee State Insurance, Value added tax and other statutory dues applicable to it that have been disputed by the company, and hence, were not remitted to the concerned authorities at the date of the Balance Sheet under report, except the dues mentioned hereunder



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT A statement on the matters specified in the paragraph 3 and 4 of the CARO, 2016 (contd...)						Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)
S. No	Name of the Statute	Nature of Dues	Amount not deposited (in Rs. Lakhs)	Period for which the demand pertains to	Forum where dispute is pending (2019-20)	
1	The Central Excise Act 1944	Clean Energy Cess on captive consumption of coal	0.04	Feb 2012 to Nov 2012	Dy. Commissioner of Customs and Central Excise	The Appeals at various stages are being contested by the Company with the help of Professional Firms wherever necessary for an early and favorable settlement.
2	The Central Excise Act 1944	Clean Energy Cess on captive consumption of coal	0.01	Dec 2012 to Jul 2013	Assistant Commissioner of Customs and Central Excise.	
3	The Central Excise Act 1944	Refund order for Education Cess and Secondary & Higher Education Cess issued and later set aside	0.78	Mar 2011	Commissioner of Customs and Central Excise	
4	The Central Excise Act 1944	Central Excise due to difference in quantity between Excise Returns and Clean Energy Cess Returns	0.82	Mar 2011 to Jan 2012	CESTAT	
5	The Central Excise Act 1944	Central Excise due to difference in quantity between Excise Returns and Clean Energy Cess Returns	0.01	Aug 2011 to Jan 2012	CESTAT	
6	The Central Excise Act 1944	Quantity Variance	0.72	Dec 2012 to Jun 2013	CESTAT	
7	The Central Excise Act 1944	Quantity Variance	1.74	Feb 2012 to Nov 2012	CESTAT	
8	The Central Excise Act 1944	Non-payment of CEC on Captive Consumption	0.04	Aug 2013 to Feb 2014	Dy. Commissioner of Customs and Central Excise	
9	The Central Excise Act 1944	Quantity Variance	0.97	Jul 2013 to Feb 2014	CESTAT	
10	The Central Excise Act 1944	Clean Energy Cess on captive consumption of coal	0.07	Mar 2014 to Dec 2014	Dy. Commissioner of Customs and Central Excise	
11	The Central Excise Act 1944	Clean Energy Cess on captive consumption of coal	0.03	Jan 2015 to Jun 2015	Joint Commissioner of Customs and Central Excise	



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT						Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)
A statement on the matters specified in the paragraph 3 and 4 of the CARO, 2016 (contd...)						
12	The Central Excise Act 1944	Quantity Variance	0.93	Mar 2014 to Dec 2014	CESTAT	The Appeals at various stages are being contested by the Company with the help of Professional Firms wherever necessary for an early and favorable settlement.
13	The Central Excise Act 1944	Quantity Variance	0.51	Jan 2015 to Jun 2015	CESTAT	
14	The Central Excise Act 1944	Clean Energy Cess on captive consumption of coal	0.004	Jul 2015 to Dec 2015	Joint Commissioner of Customs and Central Excise	
15	The Central Excise Act 1944	Quantity Variance	0.57	Jul 2015 to Dec 2015	CESTAT	
16	The Central Excise Act 1944	Quantity Variance	11.96	Jan 2016 to Dec 2016	Commissioner of Customs and Central Excise	
17	The Central Excise Act 1944	Non-payment of CEC on Captive Consumption	0.008	Jan 2016 to Dec 2016	Asst. Commissioner of Customs and Central Excise	
18	The Central Excise Act 1944	Quantity Variance	4.02	Jan 2017 to Jul 2017	Commissioner of Customs and Central Excise	
19	The Central Excise Act 1944	Clean Energy Cess on Closing Stock as on 30.06.2017 (pre GST)	223.39		CESTAT	
20	The Central Excise Act 1944	CEC on Coal removed to Captive power plants at KGM & RGM	0.20	Dec-12 to Dec-16	CESTAT	
21	The Central Excise Act 1944/Finance Act, 1994	Tax Demand on Irregular availment of credit on certain Services which are ineligible (Services connected to Transmission, Lighting, Canteen, Railway Siding, Maintenance and Repairs of Road, BoreWell, RO plants, Air ticketing)	1.54	Apr 2013 to Jun 2017	CESTAT, Hyderabad	
22	The Central Excise Act 1944/Finance Act, 1994	Service Tax	337.64	Prior to 2012	CESTAT Bangalore	



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT						Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)
A statement on the matters specified in the paragraph 3 and 4 of the CARO, 2016 (contd...)						
23	APGST Act, 1957	Sales Tax (on steel, Cement, HSD oil, Explosives etc to Contractors)	0.37	FY 2001 -02	Judicature of Hyderabad	The Appeals at various stages are being contested by the Company with the help of Professional Firms wherever necessary for an early and favorable settlement.
24	APGST Act, 1957	Sales tax - interest on alleged delayed remittance of tax	0.44	FY 2001-02	Judicature of Hyderabad	
25	Andhra Pradesh Tax on Professions, Trades, Callings and Employments Act, 1987	Professional Tax - arrears of professional tax recovery from employees and remittance to the Department	279.96	FY 1990-91 to 2021-22	Deputy. C.T.O, Kothagudem	
26	Entry Tax Act 2001	additional tax demand on purchases made from outside A P sales	0.16	FY 2003-04	Judicature of Hyderabad	
27	Entry Tax Act 2001	Entry Tax on Goods	0.19	FY 2011-12	Judicature of Hyderabad	
28	Entry Tax Act 2001	Entry Tax on Goods	0.76	FY 2012-13	Judicature of Hyderabad	
29	Entry Tax Act 2001	Entry Tax on Goods	3.36	FY 2013-14	Judicature of Hyderabad	
30	Entry Tax Act 2001	Entry Tax on Goods	3.27	FY 2014-15	Judicature of Hyderabad	
31	Entry Tax Act 2001	Entry Tax on Goods	6.55	FY 2015-16	Judicature of Hyderabad	
32	Entry Tax Act 2001	Entry Tax on Goods	11.77	FY 2016-17	Judicature of Hyderabad	
33	Entry Tax Act 2001	Entry Tax on Goods	0.81	FY 2017-18	Judicature of Hyderabad	
34	Life Tax On Motor Vehicles Under A.P.Motor Vehicles Act.	Life Tax on Motor Vehicles treating Dumpers, Dozers considering them as Motor Vehicles	2.09	Various years up to 2010-11 TO 2011-12	Judicature of Hyderabad	
35	A.P.Motor Vehicles Act. (Entry Tax)	Non payment of Entry Tax on HEMM in respect of CST Purchases	24.70	2007-08 to 2011-12	Judicature of Hyderabad	
36	A.P.Motor Vehicles Act. (Entry Tax)	Non payment of Entry Tax on HEMM in respect of CST Purchases	15.53	2012-13	Judicature of Hyderabad	



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT						Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)
A statement on the matters specified in the paragraph 3 and 4 of the CARO, 2016 (contd...)						
37	A.P.Motor Vehicles Act. (Entry Tax)	Non payment of Entry Tax on HEMM in respect of CST Purchases	4.67	2013-14	Judicature of Hyderabad	The Appeals at various stages are being contested by the Company with the help of Professional Firms wherever necessary for an early and favorable settlement.
38	A.P.Motor Vehicles Act. (Entry Tax)	Non payment of Entry Tax on HEMM in respect of CST Purchases	2.78	2014-15	Judicature of Hyderabad	
39	A.P.Motor Vehicles Act. (Entry Tax)	Non payment of Entry Tax on HEMM in respect of CST Purchases	10.81	2015-16	Judicature of Hyderabad	
40	A.P.Motor Vehicles Act. (Entry Tax)	Non payment of Entry Tax on HEMM in respect of CST Purchases	14.56	2016-17	Judicature of Hyderabad	
41	A.P.Motor Vehicles Act. (Entry Tax)	Non payment of Entry Tax on HEMM in respect of CST Purchases	3.98	2017-18	Judicature of Hyderabad	
42	Income Tax Act 1961	Income Tax	81.50	FY 2015-16	CIT (Appeals), Hyderabad	
43	The Workmen's Compensation Act 1923	Workmen's Compensation	1.94	Various years	At different forums	
44	The Forest Rights Act	Diversion for surface rights	7.91	2007-08	Forest Divisional Officer	
45	Water cess Act	Water cess	2.48	Various years	Principal Secretary (I & CADD) Govt. of Telangana	
(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Hence, reporting under clause 3(viii) is not applicable.						
(ix) a) According to the records of the company examined by us, and the information and explanations given to us, there were no defaults in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year under report.						This being a statement of fact calls for no comments separately.
b) The company has not been declared wilful defaulter by any bank or financial institution or other lender.						This being a statement of fact calls for no comments separately.
c) In our opinion and according to the information and explanations given to us by the management, terms loans were applied for the purpose for which the loans were obtained.						This being a statement of fact calls for no comments separately.



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT				Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)
A statement on the matters specified in the paragraph 3 and 4 of the CARO, 2016 (contd...)				
d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.				This being a statement of fact calls for no comments separately.
e) On an overall examination of the financial statements of the company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary and its joint ventures.				This being a statement of fact calls for no comments separately.
f) The company has not raised loans during the year on the pledge of securities held in its subsidiary and joint venture. Hence, the reporting on clause 3(ix)(f) of the Order is not applicable.				This being a statement of fact calls for no comments separately.
(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under clause 3(x)(a) of the Order is not applicable.				This being a statement of fact calls for no comments separately.
(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence, reporting under clause 3(x)(b) of the Order is not applicable.				This being a statement of fact calls for no comments separately.
xi. (a) To the best of our knowledge and according to the information and explanations given to us, during the year no fraud by the company has been noticed and fraud aggregating to Rs.2.65 crores has been reported as detailed hereunder, on the company by its officers or employees or others.				This being a statement of fact calls for no comments separately.
Sl. No	Nature of Fraud	Quantity	Amount involved (Rs. In Crore)	Vigilance department carries out investigations on issues referred to it, based on the complaints and regularly keeps vigil on different managerial aspects and systems for detecting and preventing frauds, irregularities and procedural deviations. The frauds reported are as per the vigilance activities.
1.	During the Surveillance, it was observed that without engaging casual personnel, a contractor claimed 112 extra musters in the monthly bills. Cost of Musters with penalty (65896+33040) Rs.0.98 lakhs was imposed against the Contractor.	112 Musters excess paid.	0.01	
2	On an enquiry by Vigilance Department, it was observed that: i. Allotment of multiple quarters to an employee. ii. Payment of HRA despite allotment of quarter to the same person	34 Months	0.01	
3	Fake claims for dependant employment – 14 Nos	7 Nos *12.5L + 7 Nos * 25L	2.63	
4	As per the information and explanations given to us, by the General Manager-Vigilance, of the Company, Diesel fraud was noticed and preliminary investigation was conducted by the in-house Vigilance cell and presently, this matter is being dealt by State vigilance department of Telangana government. The amount involved is not ascertainable at this stage.	--	--	
Total			2.65	



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT A statement on the matters specified in the paragraph 3 and 4 of the CARO, 2016 (contd...)	Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.	This being a statement of fact calls for no comments separately.
(c) We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.	This being a statement of fact calls for no comments separately.
xii. The company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.	This being a statement of fact calls for no comments separately.
xiii. In our opinion, the Company is in compliance with section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.	This being a statement of fact calls for no comments separately.
xiv. (a) In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.	This being a statement of fact calls for no comments separately.
(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.	This being a statement of fact calls for no comments separately.
xv. In our opinion during the year the company has not entered into non-cash transactions with directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.	This being a statement of fact calls for no comments separately.
xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.	This being a statement of fact calls for no comments separately.
(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 and accordingly reporting under 3(xvi)(d) of the Order is not applicable.	This being a statement of fact calls for no comments separately.
xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.	This being a statement of fact calls for no comments separately.
xviii. There has been no resignation of the statutory auditors of the Company during the year.	This being a statement of fact calls for no comments separately.
xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, the auditor's knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.	This being a statement of fact calls for no comments separately.



<p>ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT A statement on the matters specified in the paragraph 3 and 4 of the CARO, 2016 (contd...)</p>	<p>Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)</p>
<p>xx. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act within a period of six months of expiry of the financial year in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(b) An amount of Rs.34.71 crores which is remaining unspent pursuant to ongoing projects has been transferred to a special account in compliance with the provision of sub-section 6 of section 135 of the Companies Act, 2013. This matter has been disclosed in note no. 39(5.15) of standalone financial statements.</p>	<p>This being a statement of fact calls for no comments separately.</p>

For **Brahmayya & Co,**
Chartered Accountants
Firm Registration No: 000513S

For **M. N Rao & Associates**
Chartered Accountants
Firm Registration No: 005386S

For and on behalf of the Board

Sd/-
(T.V.Ramana)
Partner
Membership No 200523
UDIN: 22200523ATNJNT6998

Sd/-
(T.S Rama Mohana Rao)
Partner
Membership No 200613
UDIN: 22200613ATNMCS1178

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date: 21.09.2022
Place: Hyderabad

Date: 21.09.2022
Place: Hyderabad

Date: 22.11.2022
Place: Hyderabad



DR.B.R. Ambedkar green park Manuguru area



Singareni Polytechnic College at Srirampur area



<p>ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT</p> <p>((Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of The Singareni Collieries Company Limited of even date)</p>	<p>Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)</p>
<p>Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")</p> <p>We have audited the internal financial controls with reference to the financial statements of The Singareni Collieries Company Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Management's Responsibility for Internal Financial Controls</p> <p>The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control with reference to the financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Auditor's Responsibility</p> <p>Our responsibility is to express an opinion on the internal financial controls with reference to the financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.</p> <p>Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.</p> <p>The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Meaning of Internal Financial Controls over Financial Reporting</p> <p>A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;</p>	<p>This being a statement of fact calls for no comments separately.</p>



<p>ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT</p> <p>((Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of The Singareni Collieries Company Limited of even date)</p>	<p>Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)</p>
<p>(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Inherent limitations of Internal Financial Controls Over Financial Reporting</p> <p>Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Disclaimer of Opinion</p> <p>According to information and explanations given to us, the company is in the process of establishing Internal Financial Control with reference to financial statements framework on criteria based on or considering the essential components of Internal Financial Control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by Institute of Chartered Accountants of India. However, we are unable to obtain audit evidence in supporting the implementation of the internal financial controls with reference to financial statements. Because of this reason, we are unable to obtain sufficient and appropriate audit evidence to provide a basis for our opinion whether the company had adequate internal financial controls with reference to financial statements and whether such internal financial controls were operating effectively as at 31st March, 2022.</p> <p>We have considered the disclaimer reported above in determining the nature, timing and extent of audit tests applied in our audit of the financial statements of the Company, and the disclaimer does not affect our opinion on the standalone Ind AS financial statements of the Company.</p>	<p>This being a statement of fact calls for no comments separately.</p>

For **Brahmayya & Co,**
Chartered Accountants
Firm Registration No: 000513S

Sd/-
(T.V.Ramana)
Partner
Membership No 200523
UDIN: 22200523ATNJNT6998

Date: 21.09.2022
Place: Hyderabad

For **M. N Rao & Associates**
Chartered Accountants
Firm Registration No: 005386S

Sd/-
(T.S Rama Mohana Rao)
Partner
Membership No 200613
UDIN: 22200613ATNMCS1178

Date: 21.09.2022
Place: Hyderabad

For and on behalf of the Board

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date: 22.11.2022
Place: Hyderabad

**ANNEXURE 'C' TO THE INDEPENDENT AUDITOR'S REPORT****List of Assets (Lands) for which title deeds were not available as on 31.03.2022**

Sl. No	ASSET NO.	DESCRIPTION	QTY	UNIT	CAP DATE	END BOOK VALUE	AREA
1	111100000779	Deposit For Afforestation 16.10	-	NOS	01-Apr-1986	25,409.00	BPA
2	111100000826	Comp-Land Acq.A10.25-Pipeline	-	NOS	01-Apr-2005	2,70,724.00	BPA
3	111100000831	Land Compensation-A8.17 Gts	-	NOS	01-Oct-2005	2,78,025.00	BPA
4	111200000031	10.30 Goleti-1	-	NOS	01-Apr-1992	0.00	BPA
5	111200000043	Dorli Ocp - Mining Lease- Exp	-	NOS	01-Nov-2004	0.00	BPA
6	111200000052	Govt.Land App.Rd & Trnsm.Line	0.22	ACR	01-May-2007	1.00	BPA
7	111300000177	Boipalli 32.12 Acre	-	NOS	01-Apr-1977	8,346.00	BPA
8	111300000186	Quarters Narasapur Block(Res.F	-	NOS	01-Apr-1983	5,913.56	BPA
9	111400000549	Ocp-2 Rcc Pillars At Res. Fore	-		01-Apr-2000	1.00	BPA
10	111300000002	Revenue Staff Deputation Char L/Acquisition	-	ACR	01-Apr-1966	669.00	KGM
11	111300000004	Spl Staff Salary Appointed For L/Acquisition	-	ACR	01-Apr-1985	92,510.00	KGM
12	111300000198	PWD Road To Stores Approach Road (Acs3-22)	3.22	ACR	01-Apr-1968	1,061.00	MMR
13	111300000199	RKP RLY.SIDING (Acs 41-00)	41.00	ACR	01-Apr-1970	9,074.00	MMR
14	111300000206	KK-1 CSP Rly Siding (Acs.01-04gts)	1.04	ACR	01-Apr-1965	384.00	MMR
15	111300000217	KK-2 Banglow Area Qtrts	25.00	ACR	01-Apr-1959	3,721.00	MMR
16	111400000315	KK2 (Acs 22-00+03-04 Gts) Sy. No. 129/2,125 123/3	25.25	ACR	01-04-1960	4,901.00	MMR
17	111200000273	Govt Land (1304 Project)	30.11	ACR	01-Apr-2000	0.92	MNG
18	111100001394	Janagaon	20.26	ACR	01-Apr-1997	12,041.00	RG-I
19	111100000030	Lands Gdk No 8 Incline	2.87	ACR	01-Apr-2006	26,35,022.92	RG-II
20	111100000064	28.11 Jallaram	28.11	ACR	01-Apr-1991	1.00	RG-II
22	111100000066	Land Of Jallaram	1.00	ACR	01-Apr-1975	27,813.00	RG-II
23	111100000070	Lands Gdk 8 Incline Colony	153.27	ACR	01-Apr-2006	4,40,850.00	RG-II
24	111100000071	Lands Gdk 8 Incline Colony	48.16	ACR	01-Apr-2006	2,98,039.00	RG-II
25	111100000073	Land Of Jallaram	1.00	ACR	01-Apr-1990	53,440.00	RG-II
26	111100000076	Land Of Jallaram	1.00	ACR	01-Apr-1988	14,27,097.00	RG-II
27	111100000078	Alluru 108.16 Acrs	108.16	ACR	01-Apr-1989	43,50,625.00	RG-II
28	111100000083	Jallaram Op 358/87	-	ACR	01-Apr-1990	15,30,501.00	RG-II
29	111100000098	Land Of Jallaram	1.00	ACR	01-Apr-1975	5,905.00	RG-II
30	111300000012	37.14 Jallaram	37.14	ACR	01-Apr-1973	1.00	RG-II
31	111400000448	MAREDUPAKA - For OCP3	1.00	ACR	01-Apr-1990	1,16,601.00	RG-II
32	111100000984	Lands	-		01-Apr-1983	94,33,596.00	YLD

For **Brahmayya & Co,**
Chartered Accountants
Firm Registration No: 000513S

Sd/-
(T.V.Ramana)
Partner
Membership No 200523
UDIN: 22200523ATNJNT6998

Date: 21.09.2022
Place: Hyderabad

For **M. N Rao & Associates**
Chartered Accountants
Firm Registration No: 005386S

Sd/-
(T.S Rama Mohana Rao)
Partner
Membership No 200613
UDIN: 22200613ATNMCS1178

Date: 21.09.2022
Place: Hyderabad

For and on behalf of the Board

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date: 22.11.2022
Place: Hyderabad



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p>Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>To the Members of The Singareni Collieries Company Limited</p> <p>Report on the Audit of Consolidated Ind AS Financial Statements</p> <p>Opinion</p> <p>We have audited the accompanying consolidated financial statements of The Singareni Collieries Company Limited ("the Holding Company") its subsidiary (Holding company and its subsidiary together referred as "the Group"), comprising the Consolidated Balance Sheet as at March 31, 2022, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and notes to the consolidated financial statements, including a summary of the significant accounting policies (hereinafter referred to as "the consolidated Ind AS financial statements").</p>	<p style="text-align: center;">--</p>
<p>In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2022, the consolidated profit, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.</p>	<p style="text-align: center;">--</p>
<p>Basis for Opinion</p> <p>We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the <i>Auditor's Responsibilities for the Audit of the Consolidated Financial Statements</i> section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated Ind AS financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.</p>	<p style="text-align: center;">--</p>
<p>Key Audit Matters</p> <p>Key Audit matters are those matters that in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters in respect of the Holding Company to be communicated in our report.</p>	<p>This being a statement of fact calls for no comments separately.</p>



INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements			Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
Sl. no	Key Audit Matter	Auditor's Response	
1	<p>Contingent Liabilities and Provisions:</p> <p><i>A) Provision for Mine closure, Site Restoration and Decommissioning obligation:</i></p> <p>The company is accounting provision towards its obligation for mine closure, site restoration and decommissioning based upon detailed calculation and technical assessment of the amount and timing of the future cash spending to perform the required work. This estimated amount of decommissioning cost is inflated to the year in which such cost is to be incurred. The said provision is required to be discounted to the present value. This measurement of discounting rate capturing the real finance cost involves high inherent uncertainty.</p> <p>Further, Ministry of Environment and Forests' stipulations involves reducing the depth of the final void of certain open cast mines to 30/35/40 meters from surface either by backfilling of overburden or maintenance of water body. Environmental clearance was received in respect of OC mines for which the company proposed to maintain the final void as water bodies, the estimation of cost per hectare of final void based on final void area, necessary engineering interventions and other required activities is made by in-house technical professional and outside technical experts in Mining, Project planning and environmental fields. This area involves significant management judgement and estimates that have been identified as having high estimation uncertainty.</p>	<p>Principal audit procedures:</p> <p>Our audit procedures included the following –</p> <ul style="list-style-type: none"> • Evaluated the approach adopted by the company management in determining the expected costs of decommissioning. • Identified the cost assumptions used that have the most significant impact on the provisions and tested the appropriateness of these assumptions. • Reviewed the appropriateness of discount and inflation rates used in the estimation. • Verified the unwinding of interest as well as understanding if any restoration was undertaken during the year. • Relied on the judgements of the internal & external technical experts for the use of technical evaluation. • Performed a review to ensure that all key movements were understood, corroborated and recorded correctly. • Assessed the appropriateness of the disclosures made in the Financial Statements. 	<p>The Auditors have reported this issue as a Key Audit Matter in view of its significance and materiality involved. They have also mentioned the Audit Procedure followed by them.</p> <p>This being a statement of fact calls for no comments separately.</p>



INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements			Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
Sl. no	Key Audit Matter	Auditor's Response	
	<p><i>B) Provision for Overburden Removal</i></p> <p>The Company is accounting the expenditure incurred on Overburden (OB) removal-Stripping cost with respect to Open Cast (OC) mines at projected Stripping Ratio which is estimated by the Management irrespective of the ratio of Actual OB removal during any particular year. This estimation involves significant judgements to be made by the Management. The Company reviews the stripping ratios of all OC Projects once in three years. However, revision/ re-estimation of stripping ratios may be necessitated owing to significant changes in the Mining and geological structures, reorganisation/closure of mines and changes in reserves of Coal & overburden due to various reasons. In case any such significant deviation occurs, such review is being taken up on occurrence.</p>	<p>Principal audit procedures:</p> <p>Our audit procedures included the following –</p> <ul style="list-style-type: none"> • Evaluated the approach adopted by the company management in estimating the projected stripping ratio of Coal reserves, determining the mining reserves of Coal & Overburden and cost of OB removal. • Reviewed the past quantities of coal and overburden extracted from the respective mines and whether due consideration was given in estimating the projected stripping ratio. • Tested the consistency of, and rationale for, the contingent factors applied in deriving the stripping ratio in respect of the OC mines for which the change is necessitated. • Discussed with the Management regarding the factors considered in estimating the balance reserves and their extraction plan with respect to the mines where the revision of stripping ratio is undertaken. • Relied on the judgements of the internal technical experts for the use of technical evaluation. • Performed a review to ensure that all key movements were understood, corroborated and recorded correctly. • Assessed the appropriateness of the disclosures made in the Financial Statements. 	<p>The Auditors have reported this issue as a Key Audit Matter in view of its significance and materiality involved. They have also mentioned the Audit Procedure followed by them.</p> <p>This being a statement of fact calls for no comments separately.</p>



INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements		Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
Sl. no	Key Audit Matter	Auditor's Response
	<p><i>C) Contingent Liabilities</i></p> <p>The company has received certain claims from the Government authorities, contractors, land pattadars and employees, which are disputed. These involve high degree of judgement to determine the possible outcomes and estimates relating to the timing and the amount of outflow of resources embodying economic benefits.</p>	<p>Principal audit procedures:</p> <p>Our procedures included, but were not limited to, the following:</p> <ul style="list-style-type: none"> • Obtained an understanding from the management with respect to process and controls followed by the Company for identification and monitoring of significant developments in relation to the litigations, including completeness thereof. • Obtained the list of litigations from the management and reviewed their assessment of the likelihood of outflow of economic resources being probable, possible or remote in respect of the litigations. This involved assessing the probability of an unfavourable outcome of a given proceeding and the reliability of estimates of related amounts. • Assessed management's conclusions through discussions held with the in-house legal counsel and understanding precedents in similar cases; • Obtained and evaluated the independent confirmations from the consultants representing the Company before the various authorities. • Assessed and validated the adequacy and appropriate-ness of the disclosures made by the management in the standalone Ind AS financial statements.
		<p>The Auditors have reported this issue as a Key Audit Matter in view of its significance and materiality involved. They have also mentioned the Audit Procedure followed by them.</p> <p>This being a statement of fact calls for no comments separately.</p>



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>Emphasis of Matter Paragraph</p> <p>Without qualifying our opinion, we draw attention to the following matters in the standalone financial statements:</p>	
<p>a) Impairment</p> <ul style="list-style-type: none"> • The Company, owing to the non-favorable mining prospects specific to 4 UG mines has charged an amount of Rs.517.29crores during the year as impairment against assets of such UG mines. Refer note no. 35.2 of the standalone Ind AS financial statements of the Holding Company. • The Company, consequent to the decision to surrender the non-viable coal blocks to Government as per the one time window permitted, has charged an amount of Rs.99.42crores as impairment against development expenditure forming part of CWIP incurred at New Patrapada and Penagadapa coal blocks. Refer note no. 35.3 of the standalone Ind AS financial statements of the Holding Company. 	
<p>b) During the year, the Company has made a provision of Rs.434.33crores towards pay revision for non-executive employees as per National Coal wage agreement (NCWA XI) which is effective from 01st July, 2021. Refer note no. 30.1, 22.9 and 39.5.3of the standalone Ind AS financial statements of the Holding Company.</p>	
<p>c) During the year, the mine closure expenditure (both progressive & final) with respect to 7 mines was provided based on the revised mining plan approved by the board of directors pending approval of the same from Ministry of Coal, GOI. The closing mine closure provision with respect to above mines as on 31st March 2022 is Rs.58.99 crores. Refer note no. 22.3 (iv)of the standalone Ind AS financial statements of the Holding Company.</p>	<p>The Auditors have drawn specific attention of the members on these matters, though these issues/ transactions / provisions have been appropriately recognised, presented and disclosed in the Financial statements as per the Provisions of Ind AS.</p>
<p>d) During the year, the Company has revised the accounting policy to review the Back filling obligation in respect of OC mines having balance lives of 3 years or less and make specific realistic estimation on year-to-year basis by the Technical department. This has resulted in increase in the provision for backfilling obligation by Rs.125.43 crores on account of revision of final void quantities as on 01.04.2021 which was added to site restoration assets and during the year end review of the provision, there is an increase in the provision by Rs.588.92 crores as at the end of reporting date i.e., 31.03.2022, which is also added to the site restoration asset. Refer Note No. 2.2.7 B (iv) of Significant Accounting Policies and Note No. 22.2 (b)(v) &(vi) of the Notes to the standalone Ind AS financial statements of the Holding Company.</p> <p>In addition to the above revision, the Company, from the current financial year has excluded the cost of blasting from the weighted average outsourcing OB removal rate adopted for estimating backfilling obligation. This resulted in the reduction in the back filling provision by Rs.1408.08crores for other than specifically assessed mines. Refer note no. 22.2 (b)(vii) & (viii)of the Notes to the standalone Ind AS financial statements of the Holding Company.</p>	



<p align="center">INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p align="center">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>e) During the year, the Company has revised its accounting policy on Employee benefits (note no. 2.2.14(B.II.b)) to include the post superannuation medical benefit to non-executive employees under defined benefit plan, considering the economic substance of the scheme which has constructive obligation on the Company to extend designated benefits to eligible employees. The said change is applied retrospectively as per the provisions of Ind AS-8, Accounting Policies, Changes in Accounting Estimates and Errors, read with accounting policy no. 2.2.21. The financial impact for the current year is increase in charge of Rs.126.47 crores (net of deferred tax) to the profit & loss account and Rs.74.03 crores to Other Comprehensive income. Refer note no. 39(6.2)of the Notes to the standalone Ind AS financial statements of the Holding Company.</p>	<p>The Auditors have drawn specific attention of the members on these matters, though these issues/ transactions / provisions have been appropriately recognised, presented and disclosed in the Financial statements as per the Provisions of Ind AS.</p>
<p>f) During the year, the Company has revised stripping ratios of 3 OC mines owing to the significant changes in Mining and Geological structures. This has an impact of reduction in OBR charge by Rs.558.78 crores. Refer note no. 22.1(ii) & (iii)of the Notes to the standalone Ind AS financial statements of the Holding Company.).</p>	
<p>g) During the year, the Company has provided an amount of Rs.41.21 crores against penalty levied by Hon'ble National Green Tribunal for violation of environmental clearance conditions at JVR open cast project. The same has been presented as exceptional item in the financials. Refer note no. 38.2</p>	
<p>h) During the financial year 2016-17, the Board of Directors of the Holding company has accorded their approval for voluntary winding up of the Joint Venture company APMDC-SCCL Suliyari Coal Company Limited. Consequently, the financial statements of Joint Venture are not considered for the purpose of Group consolidation.</p>	
<p>Information Other than the Consolidated Financial Statements and Auditor's Report Thereon The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual report related to Consolidated financial statements, but does not include the consolidated Ind AS financial statements and our auditor's report thereon..</p>	
<p>Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.</p>	<p align="center">--</p>
<p>In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.</p>	<p align="center">--</p>
<p>If, based on the work we have performed and based on the work done/audit report of the other auditor, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.</p>	<p align="center">--</p>



<p style="text-align: center;">INDEPENDENT AUDITOR’S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>Responsibilities of Management and Those Charged with Governance for the Consolidated Ind AS financial statements</p> <p>The Holding Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.</p> <p>In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.</p> <p>The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.</p>	<p style="text-align: center;">--</p>
<p>Auditor’s Responsibilities for the Audit of the Consolidated Ind AS financial statements</p> <p>Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements</p>	<p style="text-align: center;">--</p>



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:</p>	
<ul style="list-style-type: none"> • Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. 	--
<ul style="list-style-type: none"> • Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary company, have adequate internal financial controls system in place and the operating effectiveness of such controls. 	--
<ul style="list-style-type: none"> • Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. 	--
<ul style="list-style-type: none"> • Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern. 	--
<ul style="list-style-type: none"> • Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation. 	--
<ul style="list-style-type: none"> • Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial information of the holding company included in the consolidated financial statements of which we are the independent auditors. For the subsidiary included in the consolidated financial statements, which has been audited by other auditors, such other auditors remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled 'Other Matters' in this audit report. 	--



<p style="text-align: center;">INDEPENDENT AUDITOR’S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditors referred to in para (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.</p>	--
<p>We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.</p>	--
<p>We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.</p>	--
<p>Other Matters</p>	
<p>(a) We did not audit the financial statements /financial information of the subsidiary APHMEL whose financial statements/financial information reflect total assets of Rs.55.46 crores as at 31st March 2022, total revenues of Rs.27.98 crores and net cash inflow amounting to Rs.12.10 crores for the year ended on that date, as considered in the consolidated Ind AS financial statements. The consolidated Ind AS financial statements include the share of net loss of Rs.0.86 crores for the year ended 31st March 2022, as considered in the consolidated Ind AS financial statements, whose financial statements/financial information have not been audited by us. This financial statements/financial information have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, and our report in terms of sub-section (3) and (11) of section 143 of the Act, insofar as it relates to the aforesaid subsidiaries, is based solely on the report of the other auditor.</p>	<p>This being a statement of fact calls for no comments separately</p>
<p>Our opinion on the consolidated Ind AS financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the financial statements/financial information certified by the Management.</p>	--
<p>Report on Other Legal and Regulatory Requirements</p>	
<p>1. The Companies(Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of sub-section (11) of section 143of the Act, is not applicable to the Auditor’s Report on the Consolidated financial statements as per para 2 of the said Order.</p>	--
<p>2. As required by section 143(3) of the Act, we report to the extent applicable, that</p>	--
<p>a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;</p>	--



<p align="center">INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p align="center">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books;</p>	<p align="center">--</p>
<p>c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Cash Flows Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;</p>	<p align="center">--</p>
<p>d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.</p>	<p align="center">--</p>
<p>e) In pursuance to the Notification No. G S R 463 € dated 05-06-2015 issued by the Ministry of Corporate Affairs, Section 164 (2) of the Companies Act, 2013 pertaining to disqualification of Directors, is not applicable to the Government Company.</p>	<p align="center">--</p>
<p>f) With respect to the adequacy of the internal financial controls with reference to financial statements and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses a disclaimer of opinion on the adequacy and operating effectiveness of the internal financial control with reference to financial statements of those companies, for reasons stated therein.</p>	<p align="center">--</p>
<p>g) In pursuance to the Notification No. G S R 463 € dated 05-06-2015 issued by the Ministry of Corporate Affairs, Section 197 of the Companies Act, 2013 pertaining to remuneration to Directors, is not applicable to the Government Company.</p>	<p align="center">--</p>
<p>h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:</p>	<p align="center">--</p>
<p>(i) the consolidated financial statements disclose impact of pending litigations on the consolidated financial position of the Group– Refer Additional Note No39(4A) of the consolidated Ind AS financial statements.</p>	<p align="center">--</p>
<p>(ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses and</p>	<p align="center">--</p>
<p>(iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company except an amount of Rs.0.003 crores of the Holding Company, pertaining to the year 2013-14, which was reversed by the bank on 07.02.2022 due to technical error. As per the information and explanations given to us, the management is pursuing the matter with both the bankers and IEPF Authorities.</p>	<p>This being a statement of fact calls for no comments separately. Efforts will be made to resolve the technical error and the unclaimed amounts will be transferred to IEPF.</p>



<p style="text-align: center;">INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements</p>	<p style="text-align: center;">Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)</p>
<p>(iv) (a) The respective Managements of the Company whose financial statements have been audited under the Act have represented to us and other auditors of subsidiary, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;</p>	<p>--</p>
<p>(b) The respective Managements of the Company whose financial statements have been audited under the Act have represented to us and other auditors of subsidiary, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;</p>	<p>--</p>
<p>(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.</p>	<p>----</p>
<p>(v) (i) With respect to Holding Company, as stated in Note 39(12) to the Standalone Ind AS financial statements</p>	<p>--</p>
<p>(a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.</p>	<p>--</p>
<p>(b) The Board of Directors of the Company have proposed dividend of Rs.0.75/- per share for the current financial year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend proposed is in accordance with section 123 of the Act, as applicable.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(ii) With respect to Subsidiary Company, it has neither declared nor paid any dividend during the financial year</p>	



INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements			Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
3. As required by the section 143(5) of the Companies Act 2013, and as per the directions of Comptroller and Auditor General of India, we report that:			
Sl. no	Directions	Auditor's Reply	
1.	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	According to the information and explanations given to us, the Company has ERP system (SAP) to process all the accounting transactions through IT system. Our examination of the records did not reveal any transactions not coming within the purview of IT system stated above.	This being a statement of fact calls for no comments separately.
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government company, then this direction is also applicable for statutory auditor of lender company).	According to the information and explanations given to us by the Company, there was no restructuring or cases of waiver/write off of debts / loans/interest etc. made by the lender to the company due to company's inability to repay the loan during the year ended 31.03.2022. As there were no such cases, reporting under this clause is not applicable.	This being a statement of fact calls for no comments separately.
3.	Whether funds (grants/subsidy etc.) received/receivable for specific schemes from Central/State Government or its agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	During the year, the company has recognised an amount of Rs.1.82 crores as revenue grant against protective works as per the approval accorded by CCDAC and the same has been utilised as per the terms and conditions applicable. During the year, no capital grants were recognised as receivable from CCDAC. Refer note no. 39 (5.2A) of the Ind AS standalone financials of the Holding Company.	This being a statement of fact calls for no comments separately.



INDEPENDENT AUDITOR'S REPORT on the Audit of Consolidated Ind AS Financial Statements			Management reply on the audit observations (under section 134(3) of the Companies Act, 2013)
Sl. no	Directions	Auditor's Reply	
		<p>Further, during the year, the proceeds of Viability Gap Funding (VGF) of Rs. 27.37 crores received from SECI towards captive Solar Plants. Out of the above proceeds, the expenditure of Rs.10.87 crores has been incurred as per the terms and conditions applicable and the same was netted off against CWIP of Solar Plants and the balance of Rs.16.50 crores was recognised as deferred government grant which is yet to be utilised.</p> <p>Refer Note No. 4.2, 24.3 & 39 (5.2A.4) of the Ind AS standalone financials of the Holding Company.</p>	This being a statement of fact calls for no comments separately.

For **Brahmayya & Co,**
Chartered Accountants
Firm Registration No: 000513S

Sd/-
(T.V.Ramana)
Partner
Membership No 200523
UDIN: 22200523ATNMPK5608

Date: 21.09.2022
Place: Hyderabad

For **M. N Rao & Associates**
Chartered Accountants
Firm Registration No: 005386S

Sd/-
(T.S Rama Mohana Rao)
Partner
Membership No 200613
UDIN: 22200613ATNNSN7226

Date: 21.09.2022
Place: Hyderabad

For and on behalf of the Board

Sd/-
(N. Sridhar)
Chairman & Managing Director
DIN: 02510496

Date: 22.11.2022
Place: Hyderabad



ANNEXURE 'A'
TO THE INDEPENDENT AUDITOR'S REPORT
ON THE CONSOLIDATED FINANCIAL STATEMENTS OF THE SINGARENI COLLIERIES COMPANY LIMITED FOR THE YEAR ENDED 31ST MARCH 2022

Management reply on the audit observations (Contd...)
(under section 134(3) of the Companies Act, 2013)

In our opinion and according to the information and explanations given to us, following Companies incorporated in India and included in the consolidated financial statements, have unfavorable remarks, qualifications or adverse remarks given by the respective auditors in their reports under the Companies (Auditor's Report) Order, 2020 (CARO):

S. No	Name	CIN	Holding Company/ Subsidiary	Clause number of the CARO report which is unfavorable or qualified or adverse	
1	The Singareni Collieries Company Ltd	U10102TG1920SGC000571	Holding Company	(i)(c)	The Management Replies / Remarks furnished on the Joint Statutory Auditors Observations in their Audit Report on Standalone Financial Statements at relevant Paras holds good for these observations mentioned in the Audit Report on the Consolidated Financial Statements.
2	The Singareni Collieries Company Ltd	U10102TG1920SGC000571	Holding Company	(v)	
3	The Singareni Collieries Company Ltd	U10102TG1920SGC000571	Holding Company	(vii) (a) & (b)	
4	The Singareni Collieries Company Ltd	U10102TG1920SGC000571	Holding Company	(xi)	
5	Andhra Pradesh Heavy Machinery and Engineering Limited	U29219AP1976SGC002071	Subsidiary Company	(vii) (b)	The observations of the Joint Statutory Auditors on the disputed amounts payable to Sales Tax and ESI Contributions are at various stages being contested by the Company.
6	Andhra Pradesh Heavy Machinery and Engineering Limited	U29219AP1976SGC002071	Subsidiary Company	(xvii)	The observations of the Joint Statutory Auditors on the Cash loss incurred by the Subsidiary is a statement of fact calls for no comments separately.

For **Brahmayya & Co,**
 Chartered Accountants
 Firm Registration No: 000513S

For **M. N Rao & Associates**
 Chartered Accountants
 Firm Registration No: 005386S

For and on behalf of the Board

Sd/-
(T.V.Ramana)
 Partner
 Membership No 200523
 UDIN: 22200523ATNMPK5608

Sd/-
(T.S Rama Mohana Rao)
 Partner
 Membership No 200613
 UDIN: 22200613ATNNSN7226

Sd/-
(N. Sridhar)
 Chairman & Managing Director
 DIN: 02510496

Date: 21.09.2022
 Place: Hyderabad

Date: 21.09.2022
 Place: Hyderabad

Date: 22.11.2022
 Place: Hyderabad



<p>ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")</p>	<p>Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)</p>
<p>In conjunction with our audit of the consolidated Ind AS financial statements of The Singareni Collieries Company Limited(hereinafter referred to as "The Holding Company") as of and for the year ended 31st March 2022, we have audited the internal financial controls with reference to the consolidated Ind AS financial statements of the holding company and such companies incorporated in India under the Companies Act, 2013 which are its subsidiary companies as of that date.</p>	<p>--</p>
<p>Management's Responsibility for Internal Financial Controls</p> <p>The respective Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control with reference to the consolidated Ind AS financial statements based on the criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Auditors' Responsibility</p> <p>Our responsibility is to express an opinion on the Company's internal financial controls with reference to consolidated Ind AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls with reference to the consolidated Ind AS financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the consolidated Ind AS financial statements was established and maintained and if such controls operated effectively in all material respects.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to consolidated Ind AS financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated Ind AS financial statements included obtaining an understanding of internal financial controls with reference to consolidated Ind AS financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error.</p>	



<p>ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")</p>	<p>Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)</p>
<p>Meaning of Internal Financial Controls with reference to Consolidated Ind AS financial statements</p> <p>A company's internal financial control with reference to consolidated Ind AS financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated Ind AS financial statements includes those policies and procedures that</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Inherent Limitations of Internal Financial Controls with reference to Consolidated Ind AS financial statements</p> <p>Because of the inherent limitations of internal financial controls with reference to Consolidated Ind AS financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated Ind AS financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.</p>	<p>This being a statement of fact calls for no comments separately.</p>
<p>Disclaimer of Opinion</p> <p>According to information and explanations given to us, the company is in the process of establishing Internal Financial Control with reference to consolidated Ind AS financial statements framework on criteria based on or considering the essential components of Internal Financial Control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by Institute of Chartered Accountants of India. However, we are unable to obtain audit evidence in supporting the implementation of the internal financial controls with reference to consolidated Ind AS financial statements. Because of this reason, we are unable to obtain sufficient and appropriate audit evidence to provide a basis for our opinion whether the company had adequate internal financial controls with reference to consolidated Ind AS financial statements and whether such internal financial controls were operating effectively as at 31st March, 2022.</p>	<p>This being a statement of fact calls for no comments separately.</p>



<p>ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")</p>	<p>Management reply on the audit observations (Contd...) (under section 134(3) of the Companies Act, 2013)</p>
<p>We have considered the disclaimer reported above in determining the nature, timing and extent of audit tests applied in our audit of the financial statements of the Company, and the disclaimer does not affect our opinion on the consolidated Ind AS financial statements of the Company.</p>	<p>This being a statement of fact calls for no comments separately.</p>

For **Brahmayya & Co,**
 Chartered Accountants
 Firm Registration No: 000513S

Sd/-
(T.V.Ramana)
 Partner
 Membership No 200523
 UDIN: 22200523ATNMPK5608

Date: 21.09.2022
 Place: Hyderabad

For **M. N Rao & Associates**
 Chartered Accountants
 Firm Registration No: 005386S

Sd/-
(T.S Rama Mohana Rao)
 Partner
 Membership No 200613
 UDIN: 22200613ATNNSN7226

Date: 21.09.2022
 Place: Hyderabad

For and on behalf of the Board

Sd/-
(N. Sridhar)
 Chairman & Managing Director
 DIN: 02510496

Date: 22.11.2022
 Place: Hyderabad



Solar Power Plant at Mandamarri



Balance Sheet (Standalone) as at 31st March 2022

(Rs. in Crore)

S. No.	Particulars	Note No	As at 31.03.2022	As at 31.03.2021
	ASSETS:			
A.	Non-Current Assets:			
(a)	Property, Plant and Equipment	3	16,989.45	14,441.89
(b)	Capital Work-In-Progress	4	1,349.20	1,536.00
(c)	Investment Property	5A	1.04	1.06
(d)	Right of Use Assets	5B	15.98	14.82
(e)	Other Intangible Assets	5C	0.41	0.80
(f)	Intangible Assets - Under Development	5D	598.16	367.11
(g)	Financial Assets:			
(i)	Investments	6	1,809.37	2,809.37
(ii)	Others	8	6,513.13	4,738.54
(h)	Deferred Tax Assets (Net)	9	1,869.13	2,059.25
(i)	Other Non-Current Assets	10	829.73	579.70
	Total Non-Current Assets (A)		29,975.60	26,548.54
B.	Current Assets:			
(a)	Inventories	11	1,291.42	1,287.89
(b)	Financial Assets:			
(i)	Trade Receivables	12	14,640.30	9,400.33
(ii)	Cash and Cash Equivalents	13	460.37	886.33
(iii)	Bank Balance Other than (ii) above	14	64.28	692.07
(iv)	Investments	6	1,000.00	0.96
(v)	Loans	7	52.97	57.83
(vi)	Others	8	665.01	546.91
(c)	Current Tax Asset (Net)	15	87.92	193.92
(d)	Other Current Assets	16	1,150.57	1,082.39
	Total Current Assets (B)		19,412.84	14,148.63
	TOTAL ASSETS (A+B)		49,388.44	40,697.17



Balance Sheet (Standalone) as at 31st March 2022 (Contd.)

(Rs. in Crore)

S. No.	Particulars	Note No	As at 31.03.2022	As at 31.03.2021
	EQUITY AND LIABILITIES:			
A.	EQUITY:			
(a)	Equity Share Capital	17	1,733.20	1,733.20
(b)	Other Equity	18	8,058.97	6,908.62
	Total Equity (A)		9,792.17	8,641.82
B.	LIABILITIES:			
B.1	Non-Current Liabilities:			
(a)	Financial Liabilities:			
(i)	Borrowings	19	2,776.29	3,621.26
(ii)	Lease Liability	21 A	9.39	3.69
(iii)	Other Financial Liabilities	21 B	126.51	105.50
(b)	Provisions	22	25,578.04	20,512.68
	Total Non-Current Liabilities (B.1)		28,490.23	24,243.13
B.2	Current Liabilities:			
(a)	Financial Liabilities:			
(i)	Borrowings	19	1,363.26	1,724.59
(ii)	Trade Payables			
	- Micro and Small Enterprises	20 A	18.35	25.95
	- Others	20 B	995.51	826.08
(iii)	Lease Liability	21 A	5.81	12.72
(iv)	Other Financial Liabilities	21 B	1,277.27	1,510.73
(b)	Other Current Liabilities	24	5,401.23	2,505.66
(c)	Provisions	22	2,044.61	1,206.49
(d)	Current Tax Liabilities (Net)	25	-	-
	Total Current Liabilities (B.2)		11,106.04	7,812.22
	Total Liabilities (B=(B.1+B.2))		39,596.27	32,055.35
	TOTAL EQUITY AND LIABILITIES (A+B)		49,388.44	40,697.17

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-	Sd/-	Sd/-	Sd/-
(K. Sunitha Devi)	(Mullapudi Subba Rao)	(N. Balram)	(N. Sridhar)
Company Secretary	General Manager (F&A)	Director (Finance) & CFO	Chairman & Managing Director
ACS No. 51468		DIN: 08319629	DIN: 02510496

As per our Report of even date

For Brahmayya & CO Chartered Accountants, Firm Regn No.000513S Sd/- (CA. T. Venkata Ramana) Partner Membership No. 200523 UDIN: 22200523ATNJNT6998	For M.N. Rao & Associates Chartered Accountants, Firm Regn No.005386S Sd/- (CA. T.S. Rama Mohana Rao) Partner Membership No.200613 UDIN: 22200613ATNMCS1178
---	--

Date : 21.09.2022

Place : Hyderabad



Statement of Profit & Loss (Standalone) for the year ended 31st March 2022

(Rs. in Crore)

Sl. No.	Particulars	Note No.	For the year ended	
			31.03.2022	31.03.2021
	REVENUE FROM OPERATIONS:			
(I)	Revenue from Operations	26	20,495.10	13,759.55
(II)	Other Income	27	1,396.98	2,111.39
(III)	Total Income (I+II)		21,892.08	15,870.94
(IV)	EXPENSES:			
	Cost of Materials Consumed	28	4,535.88	2,849.37
	Changes in Inventories of Finished goods	29	(28.53)	(291.73)
	Employee Benefits Expense	30	6,698.58	5,743.63
	Finance Costs	31	1,326.80	1,162.61
	Depreciation and Amortization expenses	31A	1,600.45	1,625.37
	Power & Fuel	32	394.38	448.25
	Repairs & Maintenance	33	225.62	211.87
	Contractual Expenses	34	2,759.80	2,424.39
	Provisions	35	807.19	61.83
	Write offs	36	337.93	5.45
	Stripping Activity (OBR) Adjustment		753.90	410.34
	Other Expenses	37	672.91	527.24
	Total Expenses (IV)		20,084.91	15,178.62
(V)	Profit/(Loss)before Exceptional Items and Tax (III-IV)		1,807.17	692.32
(VI)	Exceptional Items	38	36.78	10.23
(VII)	Profit / (Loss) Before Tax (V) - (VI)		1,770.39	682.09
(VIII)	Tax Expense:			
	(1) Current Tax		304.72	-
	(2) Tax relating to Earlier periods		-	(39.38)
	(3) Deferred Tax		202.33	351.10
	Total Tax Expense		507.05	311.72
(IX)	Profit (Loss) for the period from Continuing Operations (VII - VIII)		1,263.34	370.37
(X)	Profit/(Loss) from discontinued operations		-	-
(XI)	Tax expenses of discontinued operations		-	-
(XII)	Profit/ (loss) from discontinued operations (After Tax) (X- XI)		-	-



Statement of Profit & Loss (Standalone) for the year ended 31st March 2022 (Contd.)

(Rs. in Crore)

S. No.	Particulars	Note No.	For the year ended	
			31.03.2022	31.03.2021
(XIII)	Profit/(loss) for the Period (IX+XII)		1,263.34	370.37
(XIV)	Other Comprehensive Income (OCI):			
	A. Items that will not be reclassified to profit or loss Remeasurement of Employee Benefit Obligations	38A	(48.51)	95.17
	Less: Income tax relating to items that will not be reclassified to Profit or Loss on above		12.21	(23.95)
	B. Items that will be reclassified to profit or loss		-	-
	Less: Income tax relating to items that will not be reclassified to Profit or Loss on above		-	-
	Total Other Comprehensive Income (XIV)		(36.30)	71.22
(XV)	Total Comprehensive Income for the Period (XIII+XIV)		1,227.04	441.59
(XVI)	Earnings per Equity Share:			
	(1) Basic		7.29	2.14
	(2) Diluted		7.29	2.14

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-	Sd/-	Sd/-	Sd/-
(K. Sunitha Devi)	(Mullapudi Subba Rao)	(N. Balram)	(N. Sridhar)
Company Secretary	General Manager (F&A)	Director (Finance) & CFO	Chairman & Managing Director
ACS No. 51468		DIN: 08319629	DIN: 02510496

As per our Report of even date

For Brahmayya & CO Chartered Accountants, Firm Regn No.000513S Sd/- (CA. T. Venkata Ramana) Partner Membership No. 200523 UDIN: 22200523ATNJNT6998	For M.N. Rao & Associates Chartered Accountants, Firm Regn No.005386S Sd/- (CA. T.S. Rama Mohana Rao) Partner Membership No.200613 UDIN: 22200613ATNMCS1178
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Date : 21.09.2022

Place : Hyderabad



STATEMENT OF CHANGES IN EQUITY (STANDALONE) FOR THE PERIOD ENDED 31ST MARCH, 2022

A. EQUITY SHARE CAPITAL

(Rs.in Crore)

As at 31st March 2022:

Particulars	Balance as at 01.04.2021	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2021	Changes in Equity Share Capital during the current year	Balance as at 31.03.2022
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

As at 31st March 2021:

Particulars	Balance as at 01.04.2020	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2020	Changes in Equity Share Capital during the current year	Balance as at 31.03.2021
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

B. OTHER EQUITY

(1) Current Reporting Year FY 2021-22:

(Rs.in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Other Comprehensive Income (OCI)	Total
Balance as on 01.04.2021	8.92	1,760.40	5,542.47	(403.17)	6,908.62
Profit for the Year 2021-22	9.96	-	1,263.34	-	1,273.30
Other Comprehensive Income (net of tax)	-	-	-	(36.30)	(36.30)
Dividends paid for 2020-21	-	-	(86.66)	-	(86.66)
Transfer (from)/to Retained Earnings	-	100.00	(100.00)	-	-
Fly Ash Reserve Utilization (Capital Expenditure)	-	-	-	-	-
Balance as on 31.03.2022	18.88	1,860.40	6,619.15	(439.47)	8,058.97



(2) Previous Reporting Year FY 2020-21

(Rs.in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Other Comprehensive Income (OCI)	Total
Balance as on 01.04.2020	3.83	1,660.40	5,498.02	(474.39)	6,687.86
Adjustments for Prior Period Errors (net of Deferred Tax)	-	-	1.59	-	1.59
Adjustments for changes in Accounting Policies (net of Deferred Tax)	-	-	(54.19)	-	(54.19)
Restated Balance as on 01.04.2020	3.83	1,660.40	5,445.42	(474.39)	6,635.26
Profit for the Year 2020-21 (Restated)	5.22	-	370.37	-	375.59
Other Comprehensive Income (net of tax) (Restated)	-	-	-	71.22	71.22
Dividends paid for 2019-20	-	-	(173.32)	-	(173.32)
Transfer to/(from) Retained Earnings	-	100.00	(100.00)	-	-
Fly Ash Reserve Utilization (Capital Expenditure)	(0.13)	-	-	-	(0.13)
Restated Balance as on 31.03.2021	8.92	1,760.40	5,542.47	(403.17)	6,908.62

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-	Sd/-	Sd/-	Sd/-
(K. Sunitha Devi)	(Mullapudi Subba Rao)	(N. Balram)	(N. Sridhar)
Company Secretary	General Manager (F&A)	Director (Finance) & CFO	Chairman & Managing Director
ACS No. 51468		DIN: 08319629	DIN: 02510496

As per our Report of even date

For **Brahmayya & CO**
Chartered Accountants,
Firm Regn No.000513S

Sd/-
(CA. T. Venkata Ramana)
Partner
Membership No. 200523
UDIN: 22200523ATNJNT6998

For **M.N. Rao & Associates**
Chartered Accountants,
Firm Regn No.005386S

Sd/-
(CA. T.S. Rama Mohana Rao)
Partner
Membership No.200613
UDIN: 22200613ATNMCS1178

Date : 21.09.2022

Place : Hyderabad



CASH FLOW STATEMENT (STANDALONE) FOR THE YEAR 2021-22

(Rs. in Crore)

S. No	Particulars	For the year ended			
		31.03.2022		31.03.2021	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit/(loss) Before Tax and Exceptional items, OCI		1,807.17		692.32
	Adjustments for:				
	Depreciation, Amortization Expense	1,600.46		1,625.36	
	Provision for Impairment	758.93		32.94	
	Assets / CWIP/Obsolete Stores Written off	6.73		5.45	
	Write off of Bad & Doubtful Debts/Advances	331.20		-	
	Provision for Bad debts & Adv, obsolete stores Etc	48.25		28.90	
	Non - Current Provisions & Liabilities	(29.38)		(669.58)	
	Finance Cost	1,326.81		1,162.61	
	Fly Ash Sale Proceeds (Reserve)	9.96		5.09	
	Stripping Activity Adjustment	753.90		410.35	
	Adjustments for Variable Consideration (Grade Variation Coal)	48.53		(132.04)	
	Unrealised Foreign Exchange (Gain)/Loss	(3.78)		3.24	
	Provisions / Liabilities Written Back	(547.74)		(1,375.50)	
	Interest Income on Investments	(260.25)		(232.96)	
	Interest Income on Term Deposits	(86.15)		(114.35)	
	Interest Income on LIC-ETB	(305.53)		(213.09)	
	Income from Mutual Funds	(0.36)		(2.27)	
	Fair Value Change - Mutual Funds	0.02		-	
	Actuarial gains/(losses) routed through other comprehensive income	(48.51)		95.18	
	Exceptional Items	(36.78)	3,566.31	(10.23)	619.10
	Operating Profit Before Working Capital Changes		5,373.48		1,311.42
	Adjustments towards changes in Working Capital				
	Inventories	(8.96)		(341.05)	
	Trade Receivables	(5,662.72)		193.61	
	Loans, Other Financial Assets and Other Assets (Current/ Non - Current)	(517.44)		(499.65)	
	Trade Payables	178.03		113.89	
	Financial liabilities, Other Liabilities and Provisions (Current/Non - Current)	4,061.11		1,299.97	
	Tax paid Including TDS/TCS	(307.29)	(2,257.27)	(80.27)	686.50
	Net Cash flow from Operating Activities (A)		3,116.21		1,997.92
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Increase in Property, Plant & Equipment (including Capital Work-in-progress and Intangible Assets under Development)	(1,595.59)		(1,389.01)	
	(Increase)/ Redemption of Investments	-		(298.00)	
	(Investment) / maturity of Fixed Deposits>3 months maturity period	666.10		(399.96)	
	Investment in LIC/ETB	(1,623.53)		(1,055.20)	
	Interest Income on LIC-ETB	305.53		213.09	
	Interest Income on Investments	260.25		232.96	
	Interest Income on Term Deposits	86.15		114.35	
	Income from Mutual Funds	0.36		2.27	
	(Investments)/Sale (in)/ of Mutual Funds	0.94		39.06	
	Cash Flow from Investing Activities (B)		(1,899.79)		(2,540.44)



CASH FLOW STATEMENT (STANDALONE) FOR THE YEAR 2021-22 (Contd.)

(Rs. in Crore)

S. No	Particulars	For the year ended	
		31.03.2022	31.03.2021
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (Decrease) in Borrowings	(294.51)	(192.74)
	Increase/(Decrease) in Demand Loans from Banks	(225.05)	(31.93)
	Changes in Cash Credit	(12.48)	16.08
	Increase/(Decrease) in Unsecured Loans	(1,050.00)	1,050.00
	Increase/(Decrease) in Working Capital Loans	375.74	49.77
	Interest Expense (other than unwinding costs)	(326.20)	(376.12)
	Dividend paid	(86.66)	(173.32)
	Lease Payments (Right of Use Assets)	(17.74)	(13.61)
	Interest Cost - Leases	(1.40)	(1.85)
	Cash Flow from Financing activities (C)	(1,638.30)	326.28
D	Net increase in Cash and Cash Equivalents(A+B+C)	(421.88)	(216.24)
E	Cash & Cash Equivalents at the beginning of the year	881.79	1,098.03
F	Cash & Cash Equivalents at the end of the year (D+E)	459.91	881.79
Cash and Cash Equivalents for the purpose of the Cash-Flow Statement			
(Rs. in Crore)			
Particulars		2021-22	2020-21
Cash & Bank Balances at the beginning of the year		886.33	1,101.67
Overdraft in current account		(4.54)	(3.65)
Cash & Bank Balances at the beginning of the year		881.79	1,098.03
Cash & Bank Balances at the end of the year		460.37	886.33
Overdraft in current account		(0.46)	(4.54)
Cash & Bank Balances at the end of the year		459.91	881.79

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-	Sd/-	Sd/-	Sd/-
(K. Sunitha Devi)	(Mullapudi Subba Rao)	(N. Balram)	(N. Sridhar)
Company Secretary	General Manager (F&A)	Director (Finance) & CFO	Chairman & Managing Director
ACS No. 51468		DIN: 08319629	DIN: 02510496

As per our Report of even date

For Brahmayya & CO Chartered Accountants, Firm Regn No.000513S Sd/- (CA. T. Venkata Ramana) Partner Membership No. 200523 UDIN: 22200523ATNJNT6998	For M.N. Rao & Associates Chartered Accountants, Firm Regn No.005386S Sd/- (CA. T.S. Rama Mohana Rao) Partner Membership No.200613 UDIN: 22200613ATNMCS1178
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Date : 21.09.2022

Place : Hyderabad



Notes to the Standalone financial statements for the year ended 31st March, 2022

NOTE - 1: CORPORATE OVERVIEW

The Singareni Collieries Company Limited ('SCCL' or 'the Company') is a Government coal mining company jointly owned by the Government of Telangana and Government of India on a 51:49 equity basis.

The Company is mainly engaged in mining of coal. As a part of diversification, the company has entered in to power generation and presently operating 2 X 600 MW Singareni Thermal Power Plant (STPP). The major coal consumers of the company are power and cement sectors. Power Purchase Agreement is entered with TS DISCOMs to sell the power generated from the Power Plant.

The Singareni coal reserves stretch across 350 Km of the Pranahita – Godavari Valley of Telangana with a proven geological reserves aggregating to approx. 8800 million tonnes. SCCL is currently operating 21 opencast and 26 underground mines in 6 districts of Telangana. Further, the company was allotted Naini coal block at Angul District, Odisha State with approx. 341 million tonnes of extractable reserves. The operations at this Coal block would commence shortly.

SCCL is at present has not listed its stocks anywhere.

NOTE - 2: SIGNIFICANT ACCOUNTING POLICIES:

2.1. Basis of preparation of financial statements

A) Statement of Compliance

The financial statements of the Company have been prepared on going concern basis using accrual basis of accounting in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, the relevant provisions of The Companies Act, 2013 and Electricity Act, 2003.

B) Basis of Measurement:

The financial statements have been prepared on historical cost basis of measurement, except for

- Financial Assets and Liabilities measured at fair value (Accounting Policy on financial instruments in para No.2.2.16);
- Defined benefit plans- plan assets measured at fair value;
- Inventories at Cost or NRV whichever is lower (Accounting Policy in para No. 2.2.5).
- Other claims and revenues (Accounting policy No.2.2.1.E)
- Certain Provisions are measured at fair value (Accounting Policy No.2.2.7)

C) Functional or presentation currency:

The financial statements are presented in Indian rupees, which is the functional currency of the Company. All financial information presented in Indian rupees has been rounded to the nearest Crore up to two decimal points.

D) Use of Estimates and Judgement

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

E) Formulation of Accounting Policies :

Accounting policies are formulated in a manner that result in financial statements containing relevant and reliable information about the transactions, other events and conditions to which they apply. Those policies need not be applied when the effect of applying them is immaterial.

In the absence of an Ind AS that specifically applies to a transaction, other event or condition, management has used its judgement in developing and applying an accounting policy that results in information that is:

- a) relevant to the economic decision-making needs of users; and
- b) reliable in that financial statements:
 - (i) represent faithfully the financial position, financial performance and cash flows of the entity;
 - (ii) reflect the economic substance of transactions, other events and conditions, and not merely the legal form;
 - (iii) are neutral, i.e. free from bias;
 - (iv) are prudent; and
 - (v) are complete in all material respects on a consistent basis

In making the judgement management refers to, and considers the applicability of, the following sources in descending order:

- a) the requirements in Ind ASs dealing with similar and related issues; and
- b) the definitions, recognition criteria and measurement concepts for assets, liabilities, income and expenses in the Framework.

In making the judgement, management considers the most recent pronouncements of International Accounting Standards Board and in absence thereof those of the other standard-setting bodies that use a similar conceptual framework to develop accounting standards, other accounting literature and accepted industry practices, to the extent that these do not conflict with the sources in above paragraph.

The company operates in the mining sector (a sector where the exploration, evaluation, development production phases are based on the varied topographical and geo-mining terrain spread over the lease period running over decades and prone to constant changes), the accounting policies whereof have evolved based on specific industry practices supported by research committees and approved by the various regulators owing to its consistent application over the last several decades. In the absence of specific accounting literature, guidance and standards in certain specific areas which are in the process of evolution. The Company continues to strive to develop accounting policies in line with the development of accounting literature and any development therein shall be accounted for prospectively as per the procedure laid down above more particularly in Ind AS 8.

F) Materiality

Management uses judgement of materiality for determining the compliance requirement of the Ind AS. Management also uses judgment in deciding whether individual items or groups of item are material in the



financial statements. Materiality is judged by reference to the size and nature of the item. The deciding factor is whether omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about the company.

A Transaction is considered material only if it exceeds Rs.50.00 lakh in each case for the purpose of adjustments for Pre-paid and Prior period items.

2.2 SUMMARY OF ACCOUNTING POLICIES:

2.2.1. Revenue recognition

Revenue from Operations is recognised duly adopting the five-step model specified in Ind AS 115 to account for revenue arising from contracts with customers and requires that revenue be recognized at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring goods or services to a customer.

The Company exercises judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. Further, the Company has adopted Ind AS 115 using the modified retrospective transition method of adoption.

A. Sale of Goods – Coal :

Sales are recognised when control of the products has been transferred to the customer, being when the products are delivered to the customer and there is no unfulfilled obligation that could affect the customer's acceptance of the products.

Emphasis is also given towards ascertaining the probability of recovery for recognition of the revenue at the inception of the contract. Revenue from these sales is recognised based on the notified prices, net of the estimated discounts, rebates, returns and Goods and Service tax.

Revenue is measured at the standalone fair value of the consideration received or receivable (net of accepted deductions allowed to customers on account of quality of coal) taking into account contractually defined terms of payment.

The company's obligation to provide a refund for defects in the products is recognised as a provision. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Sale of Electricity

Revenue from generation of Electricity is recognised in accordance with the terms of Power Purchase Agreement (PPA) and the principles laid down under the relevant Tariff Regulations / Tariff Orders notified by the Hon. Telangana State Electricity Regulatory Commission (TSERC). Revenue from sale of Electricity is recognized over time.

C. Rendering of services:

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised with reference to the stage of completion of the transaction at the end of the reporting period.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

D. Recognition of Interest income:

Interest income is recognized using the effective interest rate method.

E. System of accounting of certain specific claims/revenues:

- a. Penalty for short lifting of coal, on termination of contracts, for delay in supply of material/execution of contracts and Interest on belated payment of coal dues on realisation.
- b. The interest/ Late Payment Surcharge on late payment/ overdue sundry debtors for sale of power is recognised when no significant uncertainty as to measurability or collectability exists.
- c. Escalation in prices and duties for explosives, equipment and spares supplied on payment.
- d. Credit towards Powder factor is accounted as and when recovered from the suppliers of Explosives.
- e. Additional claims from contractors on Capital Works when claims are settled, other than subsidiary.
- f. Scrap sales are accounted for as and when lifted; and
- g. Insurance Claims on receipt.
- h. Bonus accrued in respect of OBR contracts on receipt of claims from the contractors as per order terms for encashment.
- i. **Fly Ash Utilization Reserve Fund :**

Proceeds from sale of Fly ash along-with income on investment of such proceeds are transferred to 'Fly Ash Utilization Reserve Fund' in pursuance of directives from Ministry of Environment and Forests, Government of India. The fund is utilized towards expenditure on development of infrastructure / facilities, promotion & facilitation activities for use of fly ash.

2.2.2 Grants from Government

Government Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attached to them and that there is reasonable certainty that grants will be received.

Government Grants related to Assets are presented in the Balance Sheet as a deduction from the carrying amount of the respective asset.

Grants related to Income (i.e. grant related to other than assets) are presented as part of Statement of Profit or Loss.

Government Grants in the form of transfer of Government (assigned) Lands for use are presented at Nominal Value.

2.2.3 Property, Plant and Equipment:

A. Recognition and measurement:

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset and the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located. The Company has elected to apply the optional exemption to use this previous GAAP value as deemed cost as at 1 April 2015, the date of transition.



The recognition of the Property, plant and equipment is subject to the following principles:

1. Land:

- a. Lands are capitalized from the date of taking possession / Award whichever is earlier. Payments made for Renewal of Leasehold lands are capitalized from the date of payment.
- b. Freehold Lands (Patta lands, lands acquired under Land Acquisition Act, 1894, Right to Fair Compensation and Transparency in Land Acquisition Rehabilitation and Resettlement Act, 2013 and Govt. Assigned lands) include cost of acquisition, Compensation, rehabilitation expenses, resettlement cost and interest upto the date of taking possession.
- c. Leasehold Lands (Forest lands) include cost of compensatory land, NPV, afforestation and deforestation expenditure with regard to acquisition of forest land.

2. Railway sidings:

Complete track renewals and sleeper renewals on Railway Sidings are capitalised on completion of the work.

3. Plant & Equipment:

- a. Following items are classified as Capital;
 - i) PVC Armoured Cables of all sizes; and
 - ii) G.I. Pipes of 2" Dia and above.
- b. Expenditure on Rehabilitation of HEMM and other Major Plant and Machinery is treated as Capital expenditure if such expenditure increases the future benefit from the Asset beyond its previously assessed standard of performance.
- c. Equipment received for Projects under construction/ Mines under development but not installed and commissioned by the end of the year is shown as Capital Works-in-Progress.

B. Depreciation:

- i) Depreciation on other Fixed Assets is provided on written down value method on the assets capitalised before 01.04.1985.
- ii) Depreciation on property, plant and equipment, except freehold land, is provided as per cost model on straight line basis over the estimated useful lives of the asset as follows as per the Schedule II of the Companies Act,2013. However, in case of power plant depreciation rates as stipulated by CERC are adopted.
- iii) Machinery Spares which can be used only as a significant part of an item of Property, Plant & Equipment and whose use is expected to be irregular are capitalised and depreciated over the useful life of the spares.
- iv) The estimated useful lives of the Assets are reviewed at the end of each financial year.
- v) In some cases based on technical evaluation, the management believes that the useful lives given below best represents the period over which the management expects to use the asset. Hence the



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

useful lives of the below mentioned assets are lower than the useful lives prescribed under Part C of schedule II of companies act, 2013:

➤ LHDs	7 Years
➤ Jumbo Drills at CDF Panel	7.5 Years
➤ SDLs	4 Years
➤ Self Contained Self Rescuers	10 Years
➤ 35T Dumpers	6 Years
➤ Hydraulic Shovels upto 5 CU.M	7 Years
➤ Blast Hole Drills <160mm	7 Years
➤ Coal Tubs	1 Year
➤ Winding Ropes	1 Year
➤ Safety Lamps	1 Year
➤ Stowing Pipes	1 Year
➤ Assets whose actual cost does not exceed Rs.5,000/-	1 Year

vi) Value of leasehold lands is amortised over a period of 10 years or over the lease period whichever is lower:

- from the date possession in case of fresh leases
- from the date of payment in case of renewal of leases.

vii) Freehold Lands used for UG/OC mining Operations are amortized over the Life of the respective Mine/ Project.

C) When parts of an item of property, plant and equipment, with a cost that is significant in relation to the total cost of the item, have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the statement of profit and loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or disposition of the asset and the resultant gains or losses are recognized in the statement of profit and loss.

2.2.4 Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective estimated useful lives on a straight line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Cost of ERP software recognized as intangible asset is amortised over a period of 5 years.

Expenditure incurred on any facility, the ownership of which is not vested with the company, but the incurrence of which is essential in bringing an asset/ projects of the Company to the location and condition necessary to be



capable of operating in the manner intended by the Management, shall be capitalized and amortized over the period corresponding to the period of deriving economic benefits from such Enabling Assets.

2.2.5 Inventory:

A: Stock of Coal:

- i) Wherever variation (+/-) between the volumetrically measured coal stocks (including washery products) and the book stocks is more than 5%, the volumetrically measured stock balances are adopted.

The quantities of closing stock of Coal thus arrived at are valued after effecting a reduction of 5% to provide for anticipated storage losses.

- ii) Closing stock of coal including stock at washeries, coal-in-wagons, washed coal, is valued at lower of cost and net realisable value.

Closing stock of washery by products viz., rejects, slurry and fines are valued at net realisable value (shale and stone at nil value)

Coal stock at STPP is valued at lower of the Cost (being the cost of production of the respective issuing Mines/CHP as arrived at as per para (iii) below plus transportation costs and taxes) or the Net Realisable Value (being the Energy charges realisable from Customer).

- iii) The cost of production of respective Under Ground (UG) and Open Cast (OC) mines is considered as cost of coal for the stocks of respective UG and OC mines. The cost of stock at CHP and other stocking points is arrived by considering the ratio of admittance of coal from UG and OC mines during the year. Such cost of production is arrived at excluding borrowing costs, selling and distribution costs and administrative overheads etc., to the extent not related to production of coal.
- iv) Cost of washed coal is calculated at average cost of production of coal as at (iii) above plus washery charges adjusted to standard yield, and by deducting NRV of by products from the cost thus arrived.
- v) The net realisable value of grade-wise coal (including washed coal, rejects, slurry and fines) is arrived at on the basis of selling price to power utilities and mark up/ cost plus price wherever applicable less re-handling charges.

B. Stores & Spares

- i) Stores & Spares (including loose tools) are valued at Weighted Average cost.
- ii) Suitable Provision for slow, non-moving and obsolescence is provided on review of stores and spares on annual basis.

C. Other Inventories

Stock of medicines, provisions, stationery and sand are not valued and are charged directly to consumption on receipt.

2.2.6 Borrowing costs

Borrowings costs directly attributable to acquisition or construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which it occurs.



2.2.7 Mine Closure, Site Restoration and Decommissioning Obligations:

A. Mine closure Plan:

- i) The company's obligation for land reclamation and decommissioning of structures consists of spending at both surface and underground mines in accordance with the guidelines from Ministry of Coal, Government of India.
- ii) The company estimates its obligation for Mine Closure, Site Restoration and Decommissioning based upon detailed calculation and technical assessment of the amount and timing of the future cash spending to perform the required work. Mine Closure expenditure is provided as per approved Mine Closure Plan.
- iii) The estimates of expenses are escalated for inflation, and then discounted at a discount rate that reflects the current market assessment of the time value of money and the risks, such that the amount of provision reflects the present value of the expenditures expected to be required to settle the obligation. The company records a corresponding asset associated with the liability for final reclamation and mine closure. The obligation and corresponding assets are recognised in the period in which the liability is incurred. The asset representing the total site restoration cost as per mine closure plan is recognised as a separate item in PPE and amortised over the balance project/mine life.
- iv) The value of the provision is progressively increased over time as the effect of discounting unwinds; creating an expense recognised as financial expenses.
- v) Further, a specific escrow fund account is maintained for this purpose as per the approved mine closure plan.
- vi) The progressive mine closure expenses incurred on year to year basis forming part of the total mine closure obligation is initially recognised as receivable from escrow account and thereafter adjusted with the obligation in the year in which the amount is withdrawn after the concurrence of the certifying Agency.
- vii) Specific realistic estimation of final mine closure obligation in respect of Mines having balance lives of 5 years or less is made every year by Technical department.

B. Backfilling of Overburden/Water Body Maintenance:

- i) In order to comply with the Ministry of Environment & Forest's stipulation regarding reducing the depth of the final void of certain opencast mines to 30/35/45 meters from surface, re-handling/dumping overburden (OB) is to be carried out to reduce the final void as per the MOEF stipulation. The reduction of the final void can be done either (i) by re-handling the Overburden of the external/ internal dumps or (ii) by dumping the OB produced from the adjacent/relay projects.
- ii) Re-handling of Overburden of the external/internal dumps incurs additional cost which is provided for. The cost of dumping from the adjacent / relay project is considered as the cost of Overburden removal of the adjacent/relay project.
- iii) The estimation of quantity of Overburden (OB) required to backfill the final void is made by in-house technical estimation by professionals in Mining, Project Planning Environment fields. Total cost of Backfilling required is estimated, based on the total quantity to be backfilled in cubic metres at the end of mine life, at the SCCL weighted average rate of OB Removal (excluding the cost of blasting) outsourced operations.



- iv) Specific realistic estimation of backfilling obligation in respect of OC Mines having balance life of 3 years or less is made every year by the Technical department.
- v) In respect of OC Mines for which the Company proposed to maintain the Final voids as Water bodies, approval is accorded by MoEF with a condition to provide adequate engineering interventions for sustenance of aquatic life in case the depth of the final void exceeds 40m.
- vi) The Engineering interventions and other required activities incur additional expenditure which is provided for.
- vii) Estimation of cost per Hectare of Final void based on the final void area (Ha), necessary engineering interventions and other required activities is made by in-house technical professionals in Mining, Project Planning and Environment fields.
- viii) The estimation of Liability and corresponding recognition of Asset, discounting of liability and depreciation of asset and unwinding of liability etc, shall be as per the procedure mentioned at accounting policy no 2.2.7.A.(iii) and (iv).

2.2.8 Exploration and Evaluation assets

Exploration expenditure relates to the initial search for deposits with economic potential. Expenditure on exploration activity is treated as revenue expenditure.

Evaluation expenditure relates to a detailed assessment of deposits or other projects that have been identified as having economic potential. Capitalisation of evaluation expenditure commences when there is a high degree of confidence that the Company will determine that a project is commercially viable, that is the project will provide a satisfactory return relative to its perceived risks, and therefore it is considered probable that future economic benefits will flow to the Company.

2.2.9 Development Expenditure

- A) When proved reserves are determined and development of mines/project is sanctioned, cost is recognised as assets under construction and disclosed as a component of capital work in progress under the head "Development". All subsequent development expenditure is also capitalised. Drilling done for projects under construction which is capitalised with the project cost under development at average normal cost per metre.
- B) The Projects/Mines under development are brought to Revenue, earlier of
 - i) Either from the month following;
 - a) The achievement of 25% of the rated production, or
 - b) Completion of two years after touching the coal
 - OR
 - ii) from the beginning of the year, wherein the value of production at the monthly selling price of the Mine is more than the total related expenses of such developed project/ mine.
- C) Expenditure incurred on Projects under Construction/Mines under Development is capitalised till such Projects/Mines are brought to revenue. In case of Long wall / Blasting Gallery (BG) technology Projects, the expenditure is capitalised up to the date of commissioning of the equipment.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

- D) Overheads specifically incurred for the projects under construction were capitalised.
- E) Sale value of coal produced by Projects/Mines under construction is credited to Development Account at the Monthly Selling Price for the Mine.
- F) Residual Development Expenditure on Mines taken-up for reconstruction is treated as Development Expenditure of New Reconstruction Projects.
- G) On being brought to revenue, the assets under capital work in progress are reclassified as a component of property, plant and equipment under the nomenclature "Other Mining Infrastructure". Other Mining Infrastructure are amortised over the Projects Life as estimated in the FR/latest life, not exceeding 10 years.

2.2.10 Over Burden Removal (OBR) - Stripping Cost

- i) Expenditure on Overburden Removal (Stripping Cost) is charged at Stripping Ratio of the Open Cast projects irrespective of the Ratio of Actual Removal during the year. Expenditure on OB Removal is booked in the natural heads. The variance between actual OB Removal expenditure and OB Removal charge as per Stripping Ratio is shown as OB Removal adjustment account. Interest, Depreciation and Overheads on OB Removal are treated as period cost and not considered for arriving at OB Removal charge.
- ii) The company reviews the Stripping Ratios of all the operating Open Cast Projects with revenue workings once in three years. In case significant deviation occurs in mining & geological structure, reorganisation and closure of mines, such review is taken up on occurrence.
- iii) Provision for future Overburden Removal is restated at current year cost and difference is taken to profit and loss account. Advance Action for Overburden removal is valued at weighted average cost.

2.2.11 Investment in Subsidiaries and Joint Ventures:

Investments in subsidiaries and joint ventures are measured at cost.

2.2.12 Foreign Currency Transactions:

- a) Monetary items related to Foreign currency transactions remaining unsettled at the end of the year are reported at the exchange rate at the Balance Sheet date.
- b) Profit or Loss on account of exchange differences either on settlement or on restatement is recognised in the Profit and Loss Account.
- c) Foreign currency gains and losses are reported on a net basis.

2.2.13 Income tax

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

A. Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

B. Deferred income tax

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.

Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred income tax liabilities are recognized for all taxable temporary differences. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

2.2.14 Employee Benefits

A. Short-term Benefits

All short term employee benefits are recognized in the period in which they are incurred.

B. Post-employment benefits and other long term employee benefits:

I. Defined contribution plans:

Employer's contribution under Coal Mines Provident Fund Act and Executives Superannuation, Pension Benefits are defined Contribution Plans and the expenditure/ provision on the above is charged to statement of Profit & Loss.

II. Defined benefits plans:

- a) Gratuity: Gratuity is a defined benefit scheme. The cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each balance sheet date. The retirement benefit obligations recognised in the Balance Sheet represents the present value of the defined benefit obligations as reduced by the fair value of scheme assets.
- b) Leave encashment (Vesting) and Post Superannuation Medical Benefit to Executives and Non Executives are provided based on actuarial valuation carried out at each balance sheet date.
- c) Re-measurement of the net defined benefit liability, which comprise actuarial gain and losses considering the return on plan assets (excluding interest) and the effects of the assets ceiling (if any, excluding interest) are recognised immediately in the other comprehensive income in case of post-employment defined benefit plans. Net interest expense and other expenses related to defined benefit plans are recognised in profit and loss.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

- d) When the benefits of the plan are improved, the portion of the increased benefit relating to past service by employees is recognised as expense immediately in the statement of profit and loss.
- e) **Other employee benefits :**
Certain employee benefits viz. Settling Allowance, LTC / LLTC , non-vesting Leave entitlements(after considering Non-Availment Factor) and Monthly Monetary Compensation to dependants of deceased in mine accidents/ medical unfit/ Low Productive Employees are also recognised on the same basis as described above for defined benefit plans.
- f) Voluntary retirement compensation is expensed in the year of incurrence.

2.2.15 Provisions, Contingent Liabilities.

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation. All provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. The discount rate is a pre-tax rate that reflects current market assessments of the time value of money and risk specific to the liability.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future uncertain events not wholly within the control of the company, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

2.2.16 Financial Instruments:

A) Classification:

The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at initial recognition.

B) Initial Measurement:

All financial instruments are recognized initially at fair value. Transaction costs that are attributable to the acquisition of the financial asset/liability (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets/liabilities. While, loans and borrowings and payable are recognized net of directly attributable transactions costs.

C) Subsequent Measurement:

For the purpose of subsequent measurement, financial instruments of the Company are classified in the following categories: non-derivative financial assets comprising amortized cost; non derivative financial liabilities at amortized cost and equity instruments at fair value through Profit and Loss account (FVTPL). Equity instruments at Fair Value represent Investments in Mutual Funds classified as Current Investments.

a) Non-derivative financial assets:

Financial assets at amortized cost

A financial asset shall be measured at amortized cost if both of the following conditions are met:



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

- i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment losses.

Financial Assets at amortized cost are represented by security deposits, cash and cash equivalents, Trade receivables & similar nature and eligible current and non-current assets.

Non Current assets comprises investments in debentures or bonds quoted, fully paid up, which are carried at amortized cost.

b) Non-derivative financial liabilities at amortized cost

Financial liabilities at amortized cost represented by trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method.

2.2.17 Impairment.

Impairment of Assets (Non-financial assets)

The company assesses at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. An asset's recoverable amount is the higher of the asset's or cash-generating unit's value in use and its fair value less costs of disposal, and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case the recoverable amount is determined for the cash-generating unit to which the asset belongs. Company considers individual mines as separate cash generating units for the purpose of test of impairment.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the impairment loss is recognized in the Statement of Profit and Loss.

Impairment of financial assets (other than fair value)

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss. The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivable.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent period, credit quality of the instrument improves such that



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

Lifetime ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

- i) All contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.
- ii) Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/expense in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

Financial assets measured at amortised cost, contractual revenue receivable: ECL is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the- net carrying amount. Until the asset meets write off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

2.2.18 Leases:

The Company evaluates at the inception of a contract, whether the contract is, or contains, a lease, if the contract conveys the right to control the use of an identified Asset(after performing Substitutability test as described in para B14 to B19 of the Ind AS 116).The Company shall account for each lease component within contract as a lease separately from non-lease components from the contract and allocate the consideration in the contract to each lease component on the basis of relative standalone price of such lease component.

Identification of a lease requires significant judgment. The Company determines the lease term as the non-cancellable period of a lease together with the periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option.

In the absence of the interest rates implicit in the Contracts, the Company adopts incremental borrowing rate as the discount rate.

Lease liability is initially recognised and measured at an amount equal to the present value of lease payments to be made during the lease term and corresponding amount is recognised as Right of Use Asset which is measured at cost.

The lease liability is measured in subsequent periods using the effective interest rate method. The right-of-use asset is depreciated over the lease term on straightline basis.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

The amounts payable in respect of Low Value leases up to Rs.2.00 lakhs/P.M per Identified Asset and the Short term leases of 12 months or less are fully charged off as expenses of the period.

The Company had adopted Option II of the Modified Retrospective Approach permitted under Clause no C.5(b) read with C7 and C8 of the Appendix C of the Accounting Standard. Accordingly, the Lease Liability and corresponding Right of Use Assets are initially recognized at the present value of the future Lease payments outstanding as on 01.04.2019.

2.2.19 Investment Property :

Property (land or building or part of building or both) held to earn rentals or for capital appreciation or both, rather than for, use in the production or supply of goods or services or for administrative purposes, or sale in the ordinary course of businesses are classified as Investment Property.

Investment property is measured initially at cost, including related transaction costs and where applicable borrowing costs.

Investment properties are depreciated using the straight line method over the estimated useful lives.

Properties earning rental Income of less than Rs.50,000/P.M and having with a lease period of 12 months or less are not considered as Investment Property.

2.2.20 Earnings per share.

Basic and diluted earnings per share are computed by dividing the net profit after tax before considering other comprehensive income by the weighted average number of equity shares outstanding during the period.

2.2.21 Material Prior Period Errors, Effect of change in the Accounting Policies:

Material prior period errors are corrected retrospectively by restating the comparative amounts of the prior period(s) presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated.

The changes to the accounting policies are done retrospectively and the application of such change is limited to the earliest period practicable by adjusting the opening balance of each affected component of equity and other comparative amounts disclosed for each prior period presented as if the new Accounting Policy had always been applied.



KCHP at Manuguru area



Singareni thermal power plant (Jaipur) Mancherial



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

NOTE 3: PROPERTY, PLANT AND EQUIPMENT

(Rs. in Crore)

Particulars	Freehold Lands-Mining	Freehold Lands-Others	Lease hold Lands	Buildings Factory	Buildings Others	Roads	Railway Sidings	Plant & Equipment	Furniture & Fixtures	Vehicles	Office Equipment	Land Reclamation / site Re-stn Costs	Other Mining Infra-structure	Total
Gross Carrying Amount:														
As at 1st April 2020	1,873.02	116.97	868.60	716.80	1,072.63	287.90	65.98	13,752.51	24.22	59.64	0.68	5,080.82	1,465.55	25,385.34
Adjustments for Restatements	-	(0.05)	-	-	(1.48)	-	-	(12.48)	-	-	12.48	9.91	-	8.38
As at 1st April 2020 (Restated)	1,873.02	116.92	868.60	716.80	1,071.15	287.90	65.98	13,740.03	24.22	59.64	13.16	5,090.73	1,465.55	25,393.72
Additions	112.82	16.49	16.12	72.35	28.22	10.20	181.30	509.79	1.54	3.66	0.74	837.35	463.07	2,253.65
Deductions/Disposals	-	-	-	(1.33)	(0.84)	(4.18)	-	(302.03)	(0.36)	(2.70)	(0.15)	(55.18)	(22.70)	(389.47)
As at 31st March 2021	1,985.84	133.42	884.72	787.82	1,098.53	293.92	247.28	13,947.79	25.41	60.60	13.75	5,872.90	1,905.92	27,257.90
Additions	314.08	12.00	33.95	37.38	87.34	48.51	4.68	696.82	1.45	1.21	0.27	3,341.63	214.08	4,793.41
Deductions/Disposals	(1.60)	-	-	(0.94)	(0.24)	(0.03)	-	(348.22)	(0.21)	(0.93)	(0.15)	-	(5.62)	(357.95)
As at 31st March 2022	2,298.31	145.42	918.68	824.25	1,185.63	342.40	251.96	14,296.38	26.65	60.88	13.87	9,214.54	2,114.38	31,693.36
Accumulated Depreciation:														
As at 1st April 2020	537.78	1.06	542.96	143.43	301.70	182.66	47.29	5,325.63	12.34	32.54	0.14	3,190.83	1,096.33	11,414.70
Adjustments for Restatements	-	(0.01)	-	1.10	(0.32)	0.63	-	(5.13)	-	-	5.13	18.68	16.49	36.56
As at 1st April 2020 (Restated)	537.78	1.06	542.96	144.53	301.38	183.29	47.29	5,320.50	12.34	32.54	5.26	3,209.51	1,112.82	11,451.27
Charge for the year	94.45	-	51.04	32.35	28.98	22.32	13.23	935.80	1.93	5.27	2.47	314.41	122.97	1,625.20
Deductions/Disposals	-	-	-	(0.84)	(0.73)	(3.71)	-	(301.24)	(0.36)	(2.70)	(0.13)	-	(22.65)	(332.36)
As at 31st March 2021	632.23	1.06	594.00	176.05	329.63	201.89	60.52	5,955.06	13.91	35.10	7.60	3,523.92	1,213.14	12,744.10
Charge for the year	93.00	-	56.90	31.95	27.70	33.36	13.40	912.19	1.80	5.28	2.74	300.71	126.91	1,605.92
Deductions/Disposals	(0.77)	-	-	(0.52)	(0.16)	(0.03)	-	(347.08)	(0.21)	(0.93)	(0.15)	-	(5.37)	(355.22)
As at 31st March 2022	724.46	1.06	650.89	207.47	357.18	235.22	73.92	6,520.17	15.50	39.45	10.20	3,824.63	1,334.68	13,994.81
Provision for Diminution in Value of Assets:														
31st March 2021	-	-	-	(10.61)	(0.89)	(2.69)	-	(0.44)	-	-	-	(40.09)	(17.19)	(71.90)
31st March 2022	-	-	-	(22.98)	(3.73)	(2.89)	-	(0.20)	-	-	-	(162.70)	(516.61)	(709.10)
Net Carrying Amount:														
As at 31st March 2022	1,573.86	144.36	267.78	593.80	824.73	104.28	178.04	7,776.02	11.15	21.43	3.67	5,227.21	263.10	16,989.45
As at 31st March 2021	1,353.61	132.36	290.73	601.16	768.01	89.34	186.76	7,992.29	11.50	25.50	6.15	2,308.90	675.60	14,441.89



NOTE 3: PROPERTY, PLANT AND EQUIPMENT (CONTD.)

- 3.1 Free hold lands includes Government Assigned lands . The Government assistance in the form of Assigned Lands is recognized in books as Govt Assigned Lands at nominal value.
- 3.2 Title deeds of Immovable Properties of the Company:
- i) All the lands acquired by the Company are for Mining purposes. The lands acquired by the Company under the Land Acquisition Act, 1894 or the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 or Forest Lands acquired under Mining Leases, do not require Title deeds separately as Registration is exempted by the Provisions of the respective Acts. The mutation of the land records in favour of the Company by the concerned LAO's are valid documents.
- However, the details of lands held by the Company are not updated in the Dharani Portal of Telangana State Government in most of the cases. The Company has initiated action for the updation of the land records in the Dharani Portal and steps are being taken to ensure the reconciliation/ updation of the records at the earliest.
- ii) Further, the Company is in the process of the reconciliation of Land Records with the Land Assets carried in the Books of Account.
- 3.3 Land measuring Acres:726, Guntas: 21 1/2 (Previous Year Acres 726, Guntas: 21 1/2) shown under Fixed Assets has not been registered in the name of the Company.
- 3.4 Pending fixation of the market value by the District Collector and finalization of other formalities, Land measuring Acres 5.00 already handedover to Ramagundam Municipality is included in the Land Assets.
- 3.5 Gross Depreciation charge for the year (including depreciation on the Right of Use Assets & Intangible assets, Investment Property (Note 5A, 5B & 5C) is Rs.1,621.30 Crore. Out of this the depreciation capitalized during the year is Rs.20.85 Crore (Previous Year Rs 10.46 Crore) and depreciation transferred to solar power cost is Rs.NIL (Previous Year Rs.3.05 Crore). The net Depreciation charged to Revenue (including depreciation on the Right of Use Assets & Intangible assets, Investment Property (Note 5A, 5B & 5C) for the year is Rs.1,600.45 Crore (Previous Year Rs.1,625.37 Crore (Restated)).
- 3.6 Solar Power plant Assets includes interest capitalized on Borrowings of Rs.30.26 Crore (Previous Year Rs.17.11 Crore). The capitalization rate of borrowing cost in the current year was 7.34% (Previous Year 7.34%).
- 3.7 Assets acquired/constructed for value of Rs.0.13 Crore by utilizing the amounts in Fly Ash Utilisation Reserve are carried with nominal value of Re.1 in the Books of Account.
- 3.8 The Company has not revalued it's Property, Plant and Equipment during the current and previous year.
- 3.9 There are no acquisitions through Business combination or disposals through demergers during the Current Year and Previous Years.
- 3.10 No proceedings have been initiated on or are pending against the Company for holding Benami Property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) [formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)] and Rules made there under.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

NOTE - 4: CAPITAL WORK-IN-PROGRESS:

(Rs. in Crore)

Particulars	Lands	Building	Plant & Equipment	Development	Total
Gross Carrying Amount:					
As at 1st April 2020 (Restated)(Gross)	1.60	124.42	954.65	635.71	1,716.38
Impairment provision as on 1.4.2020			(0.02)	(13.64)	(13.66)
As at 1st April 2020 (Restated) (Net of Impaired)	1.60	124.42	954.63	622.07	1,702.72
Additions (Restated)	148.02	127.38	649.69	1,159.95	2,085.04
Capitalized / Deletions	(145.43)	(110.77)	(697.03)	(1300.42)	(2253.65)
Total	4.19	141.03	907.29	481.60	1,534.11
Impairment Adjustments:					
Provision made during the year	-	-	(2.05)	(2.79)	(4.84)
Transfer of Provision to Asset	-	-	-	6.73	6.73
As at 31st March 2021	4.19	141.03	905.24	485.54	1,536.00
Additions	366.30	293.05	491.66	3,561.89	4,712.90
Capitalized / Deletions	(360.03)	(173.23)	(704.43)	(3555.72)	(4793.41)
As at 31st March 2022	10.46	260.85	692.47	491.71	1,455.49
Impairment Adjustments:					
Impairment Provision made for the year	-	(5.02)	(6.77)	(97.13)	(108.92)
Transfer of Provision to Asset	-	-	-	2.63	2.63
As at 31st March 2022	10.46	255.83	685.70	397.21	1,349.20

4.1 CWIP includes interest on borrowings from SBI for Solar power plants Rs. 0.01 Crore (Previous Year: Rs.8.54 Crore).

4.2 The proceeds of VGF Grant received against the III Phase of Solar Power Plants of Rs.10.87 Crore are reduced from the Capital Expenditure incurred at these Plants upto the Reporting Date (Please refer Note No.24.3 and Note No.39.5.2A.4)

4.2 CAPITAL WORK-IN-PROGRESS AGEING SCHEDULE:

a) As at 31.03.2022:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
Buildings	196.17	43.85	13.30	7.54	260.86
Land	6.42	2.49	0.37	1.17	10.45
Other Mining Infrastructure	233.42	132.38	58.04	77.57	501.41
Plant and Machinery	315.36	280.29	88.50	10.38	694.53
Total	751.37	459.01	160.21	96.66	1,467.25



(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Impairment Provision made on:					
Assets at Loss incurring UG Mines					
Buildings	0.74	0.95			1.69
Plant and Machinery	0.64	0.30	2.95		3.89
Other Mining Infrastructure	0.96	1.88	2.54	2.05	7.43
Assets at permanently suspended projects					
Buildings			0.23	3.10	3.33
Plant and Machinery	0.01	0.72		0.13	0.86
Other Mining Infrastructure	18.40	14.79	39.43	28.23	100.85
Sub Total	20.75	18.64	45.15	33.51	118.05
Value of CWIP - Projects in Progress	730.62	440.37	115.06	63.15	1,349.20
Projects temporarily suspended	-	-	-	-	-
Total - CWIP	730.62	440.37	115.06	63.15	1,349.20

b) As at 31.03.2021:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
Buildings	84.28	42.68	10.48	3.60	141.04
Land	2.64	0.37	0.47	0.71	4.19
Other Mining Infrastructure	198.44	78.31	46.50	171.99	495.24
Plant and Machinery	584.94	293.94	20.35	8.07	907.30
Total	870.30	415.30	77.80	184.37	1547.77
Impairment Provision made on:					
Assets at Loss incurring UG Mines					
Buildings	0.40	-	-	-	0.40
Other Mining Infrastructure	1.50	2.83	0.46	3.01	7.80
Assets at permanently suspended projects					
Buildings				1.65	1.65
Other Mining Infrastructure	0.11	0.26	0.77	0.76	1.90
Plant and Machinery	0.02	-	-	-	0.02
Sub Total	2.03	3.09	1.23	5.42	11.77
Value of CWIP - Projects in Progress	868.27	412.21	76.57	178.95	1,536.00
Projects temporarily suspended	-	-	-	-	-
Total - CWIP	868.27	412.21	76.57	178.95	1,536.00



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

4.3 Capital Work-in-Progress, for which Completion is overdue compared to its Original Plan:

a) As at 31.03.2022:

(Rs. in Crore)

Particulars	To be completed in				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
Buildings					
Foundations for FB/Crusher etc. Kistaram OC	0.52	-	-	-	0.52
Const. of ELSR at Hillock filter bed, MNG	1.83	-	-	-	1.83
Const. of G.L Bunker at CSP, Manuguru	12.16	-	-	-	12.16
Const./Stores shed, offices, RG OC.3	2.94	-	-	-	2.94
Const. of 50000 Gal. Filter Bed, RG OC.3	0.25	-	-	-	0.25
Const. of Sheds for Oil&Lubricants, RG OC.3	0.20	-	-	-	0.20
Constn of 994 Nos MD quarters, BHPL	145.24	-	-	-	145.24
Lay. of WBM Road from Narsapur to Bejjar	0.20	-	-	-	0.20
Const. 2Bay Dumper Maintenance Shed, BPA	0.54	-	-	-	0.54
Constn of GLSR 4.75L Gallons at Naspur	1.07	-	-	-	1.07
BT road from Site office at SRP OC	0.88	-	-	-	0.88
Const./Dumper maint.shed, RG3 OC	3.48	-	-	-	3.48
Con of Project Office at Kistaram OC	0.32	-	-	-	0.32
Const. of 2nd row of water dams, RG OC.I	4.46	-	-	-	4.46
Site Office at Kistaram OC	0.08	-	-	-	0.08
Sub-Total (A)	174.17				174.17
Plant and Equipment					
Const.&Commissioning of CHP, JVR OC.2	404.83	-	-	-	404.83
Drivage of 910 Mtrs long tunnel, PVK.5 Inc	6.36	-	-	-	6.36
Installation of in-motion 120T WB, RG.I	0.28	-	-	-	0.28
23MW Solar Plant at KGM	2.38	-	-	-	2.38
Sub-Total (B)	413.85				413.85
Roads					
Approach road to project - Kistaram OC	3.03	-	-	-	3.03
Sub-Total (C)	3.03				3.03
Railway Siding					
Private Siding at JVROC	33.67	-	-	-	33.67
Sub-Total (D)	33.67				33.67
Other Mining Infrastructure					
Develpment of 2 Nos R&R Centres, RG.2	1.15	-	-	-	1.15
Const./retai.wall&f.beds/2x500FB, RG OC3	0.93	-	-	-	0.93
Constn of ETP at CHP OCP-I, RG.3	0.15	-	-	-	0.15
Sub-Total (E)	2.23				2.23
Total (A+B+C+D+E)	626.95	-	-	-	626.95

** In respect of Assets / Projects forming part of CWIP and which have become overdue when compared to their original plan, the disclosures have been given in respect of Assets / Projects exceeding the value of Rs.10 Lakhs each.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

b) As at 31.03.2021:

(Rs. in Crore)

Particulars	To be completed in				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
Buildings					
Const.of Quarters, Hostels& others@ JVROC	38.59	-	-	-	38.59
Const.of Quarters,Hostels&others@ Sattupalli	2.81	-	-	-	2.81
Const. of ELSR at Hillock filter bed, MNG	0.75	-	-	-	0.75
Service Buildings-FB&pump houses, Kistaram	0.22	-	-	-	0.22
Site Office at Kistaram OC	0.18	-	-	-	0.18
Const. of 2nd row of water dams, RG OC.1	0.80	-	-	-	0.80
Sub-Total (A)	43.35	-	-	-	43.35
Plant and Equipment					
Const.&Commissioning of CHP, JVR OC.2	-	301.27	-	-	301.27
Const. of G.L Bunker at CSP, Manuguru	7.18	-	-	-	7.18
Installation of in motion 120T WB, RG.I	0.28	-	-	-	0.28
Drivage of 910 Mtrs long tunnel, PVK 5 Inc.	5.57	-	-	-	5.57
Outsourcing of Drivage of 78.25M Tunnel, PVK.5	1.01	-	-	-	1.01
Solar Power Project @ KGM - 37MW	126.68	-	-	-	126.68
Solar Power Project @ KGM - 23MW	2.38	-	-	-	2.38
Solar Power Project @ BHPL - 10MW	37.16	-	-	-	37.16
Sub-Total (B)	180.26	301.27	-	-	481.53
Roads					
Lay. of WBM Road from Narsapur to Bejjar	0.22	-	-	-	0.22
Diversion of SRSP Canal at OC-2, RG-3	13.66	-	-	-	13.66
Laying of BT road/Div.of Road, GDK.10, RG.3	8.51	-	-	-	8.51
Approach road to project, Kistaram OC	1.08	-	-	-	1.08
Construction of compound wall/fencing at RG.I	0.10	-	-	-	0.10
Sub-Total (C)	23.57	-	-	-	23.57
Railway Siding					
Private Siding at JVROC	6.04	-	-	-	6.04
Drains at Rly Siding Yard-RCHP	0.67	-	-	-	0.67
Sub-Total (D)	6.71	-	-	-	6.71
Other mining Infrastructure					
Kondapuram UG Mine	138.42	-	-	-	138.42
Develpment of 2 Nos R&R Centres, BPA OC.II	0.97	-	-	-	0.97
Con. of 2 Bay Dumper Maintenance Shed, BPA	0.15	-	-	-	0.15
Open excavation of 910 m tunnel at PVK.5	0.35	-	-	-	0.35
Sub-Total (E)	139.89	-	-	-	139.89
Total (A+B+C+D+E)	393.78	301.27	-	-	695.05

** In respect of Assets / Projects forming part of CWIP and which have become overdue when compared to their original plan, the disclosures have been given in respect of Assets / Projects exceeding the value of Rs.10 Lakhs each.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

4.4 Capital work-in-progress - Cost Overrun Projects:

a) As at 31.03.2022:

(Rs. in Crore)

Particulars	Original Cost	Latest Revised Cost	Actual Cost incurred upto 31.03.2022
Fan House	0.50	1.85	1.54
Construction of Hauler Shed at IK1A	0.15	0.30	0.28
Total	0.65	2.15	1.82

b) As at 31.03.2021:

Particulars	Original Cost	Latest Revised Cost	Actual Cost incurred upto 31.03.2021
Construction of Hauler Shed at IK1A	0.15	0.30	0.20
Total	0.15	0.30	0.20

** In respect of Assets / Projects forming part of CWIP and for which incurred costs have exceeded when compared to their original plan, the disclosures have been given in respect of Assets / Projects exceeding the value of Rs.10 Lakhs each.

NOTE - 5A: INVESTMENT PROPERTY

(Rs. in Crore)

Particulars	Lands	Buildings	Total
Gross Carrying Amount			
As at 1st April 2020	0.05	1.48	1.53
Additions	-	-	-
Adjustments/ Deletions	-	-	-
As at 1st April 2021	0.05	1.48	1.53
Additions	-	-	-
Adjustments/ Deletions	-	-	-
As at 31st March 2022	0.05	1.48	1.53
Accumulated Depreciation:			
As at 1st April 2020	-	0.44	0.44
Depreciation Charge for year 2020-21	-	0.03	0.03
As at 1st April 2021	-	0.47	0.47
Depreciation Charge for year 2021-22	-	0.02	0.02
As at 31st March 2022	-	0.49	0.49
Net Carrying Amount:			
As at 31st March 2022	0.05	0.99	1.04
As at 31st March 2021	0.05	1.01	1.06

5A.1 The Investment Property presented above have been recognized in pursuance of adoption of new accounting policy No.2.2.19. (Please refer Note No.39.6.4)



Regarding Income and Expenditure of Investment Properties:

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Rental income derived from investment properties	1.02	0.88
Direct operating expenses (including repairs and maintenance) generating rental income	0.06	0.06
Direct operating expenses (including repairs and maintenance) that did not generate rental income	-	-
Profit arising from investment properties before depreciation and indirect expenses	0.96	0.82
Less - Depreciation	0.02	0.02
Profit arising from investment properties before indirect expenses	0.94	0.80

5A.2 The Fair Value of the above Investment Properties as on 31.03.2022 is Rs.7.67 Crore (As on 31.03.2021 Rs.7.67 Crore). The Municipal valuation adopted for levy of Property Tax is considered as Fair Value in respect of Buildings and the Market Value of Lands as per the Sub-Registrar Records is considered as Fair Value in respect of Lands.

5A.3 The Company has not revalued the Investment Property during the current and the previous years.

NOTE - 5B: RIGHT OF USE ASSETS

(Rs. in Crore)

Particulars	HEMM	Plant and Equipment	Vehicles	Total
Gross Carrying Amount:				
As at 1st April 2020	3.08	31.38	1.12	35.58
Additions	2.63	6.72	-	9.35
Adjustments/ Deletions	-	(7.26)	-	(7.26)
As at 1st April 2021	5.71	30.84	1.12	37.67
Additions	2.35	9.11	0.64	12.10
Adjustments/ Deletions	0.30	3.66	-	3.96
As at 31st March 2022	8.36	43.61	1.76	53.73
Accumulated Depreciation:				
As at 1st April 2020	0.99	8.13	0.86	9.98
Depreciation Charge for year 2020-21	1.62	10.99	0.26	12.87
As at 1st April 2021	2.61	19.12	1.12	22.85
Depreciation Charge for year 2021-22	2.60	12.19	0.11	14.90
As at 31st March 2022	5.21	31.31	1.23	37.75
Net Carrying Amount:				
As at 31st March 2022	3.15	12.30	0.53	15.98
As at 31st March 2021	3.10	11.72	-	14.82

5B.1 The adjustments of ROU Assets (Lease) for the year 2021-22 for an amount of Rs.3.96 Crore represents the increase in the Lease Liability and ROU Assets on account of remeasurement of Lease Liabilities owing to lease modifications (Previous Year reduction of Rs.7.26 Crore).



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

NOTE - 5C: OTHER INTANGIBLE ASSETS

(Rs. in Crore)

Particulars	ERP – Software
Gross Carrying Amount:	
As at 1st April 2020	21.46
Additions during the year 2020-21	-
Adjustments/ Deletions	(0.10)
As at 1st April 2021	21.36
Additions during the year 2021-22	0.03
Adjustments/ Deletions	
As at 31st March 2022	21.39
Accumulated Depreciation/Amortization:	
As at 1st April 2020	19.90
Depreciation Charge for year 2020-21	0.76
Adjustments/(Deletions)	(0.10)
As at 1st April 2021	20.56
Depreciation Charge for year 2021-22	0.42
Adjustments/(Deletions)	-
As at 31st March 2022	20.98
Net Carrying Amount:	
As at 31st March 2022	0.41
As at 31st March 2021	0.80

5C.1 The Company has not revalued the Intangible Assets during the current and the previous years.

NOTE - 5D: Other Intangible Assets Under Development (Enabling Assets)

(Rs. in Crore)

Particulars	Railway Siding from STPL to KGM	Bridge at IKOC	Road Over-bridge (KMM-DVPL)	Total
Gross Carrying Amount:				
As at 1st April 2020	208.08	11.28	-	219.36
Additions	147.53	0.22	-	147.75
Capitalized / Deletions	-	-	-	-
As at 1st April 2021	355.61	11.50	-	367.11
Additions	190.65	10.47	29.93	231.05
Capitalized / Deletions	-	-	-	-
As at 31st March 2022	546.26	21.97	29.93	598.16

5D.1 The other Intangible Assets (Enabling Assets) under development have been recognized in pursuance of adoption of new accounting policy No.2.2.4. (Please refer Note No.39.6.5)

Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)**5D.2: Intangible Assets - Under Development (Enabling Assets) - Ageing Schedule**

a) As at 31.03.2022:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
Railway Siding from Sattupalli to KGM	190.66	147.53	165.21	42.86	546.26
Bridge at IKOC	10.47	0.22	11.28	-	21.97
ROB at KM 76/4 of KMM-Devarapal	29.93	-	-	-	29.93
Total	231.06	147.75	176.49	42.86	598.16

b) As at 31.03.2021:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
Railway Siding from Sattupalli to KGM	147.53	165.21	42.87	-	355.61
Bridge at IKOC	0.22	11.28	-	-	11.50
Total	147.75	176.49	42.87	-	367.11

5D.3: Intangible Assets - Under Development (Enabling Assets) completion of which overdue compared to its Original Plan:

a) As at 31.03.2022:

(Rs. in Crore)

Particulars	To be completed in				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in progress					
BG Line between BDCR-STPL	546.26	-	-	-	546.26
Total	546.26	-	-	-	546.26

b) As at 31.03.2021:

(Rs. in Crore)

Particulars	To be completed in				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in progress					
BG Line between BDCR-STPL	-	355.60	-	-	355.60
Total	-	355.60	-	-	355.60



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

5D.4: Intangible Assets Under Development (Enabling Assets)-Cost Overrun Projects

a) As at 31.03.2022:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

b) As at 31.03.2021:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

NOTE 6: INVESTMENTS

(Rs. in Crore)

Particulars		As at 31.03.2022	As at 31.03.2021
1	Non-Current		
(A)	Investment in Equity instruments Unquoted, fully paid-up Shares		
	14,750 Laxmi Porcelains Ltd of Rs.10/- each	0.01	0.01
	Less: Provision for Diminution in the value of Investments	(0.01)	(0.01)
	Investments in Co-operative Societies		
	1,86,214 Singareni Collieries Co-operative Central Stores Ltd of Rs.10/- each	0.19	0.19
	Investment in Joint Venture		
	4,900 shares of APMDC-SCCL Suliyari Coal Co. Ltd. of Rs.10/- each(Rs.49,000)		
	Less: Provision for Diminution in the value of Investments in JV (Rs.49,000)	-	-
	Investment in Subsidiary		
	91,80,000 shares in Andhra Pradesh Heavy Machinery & Engineering Limited of Rs.10/- each	9.18	9.18
	49,02,700 shares of Andhra Pradesh Heavy Machinery & Engineering Limited of Rs.10/- each for total consideration of Rs.1/-	-	9.18



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

Particulars		As at 31.03.2022		As at 31.03.2021	
(B)	Investments in debentures or bonds Quoted, fully paid-up				
	(i) 10,000 - 9.75% APPFC Power Bonds (Series 2/2012) of Rs.10 Lakh each.	-		1,000.00	
	(ii) 8,000 - 9.95% TSSPDCL Power Bonds (Series-1/2014) of Rs.10 Lakh each)	800.00		800.00	
	(iii) Canara Bank (AT1) Bonds 2020-21 Series 1 (10,000 units of Rs.10.00 lakhs each)	1,000.00	1,800.00	1,000.00	2,800.00
	Total		1,809.37		2,809.37
2	Current				
(A)	Investments in debentures or bonds Quoted, fully paid-up				
	10,000 - 9.75% APPFC Power Bonds (Series 2/2012) of Rs.10 Lakh each.		1,000.00		-
(B)	Investment in Mutual Funds				
	Investment in IDBI Liquid Fund (4,325.163 units @ Rs.2,213.2785 NAV/unit)		-		0.96
	Total		1,000.00		0.96

Particulars	As at 31.03.2022	As at 31.03.2021
Aggregate of Quoted investments	2,800.00	2,800.96
Aggregate of Unquoted investments	9.39	9.39
Aggregate of Diminution in value provided for	0.02	0.02

- 6.1 As on 31.03.2022, 2650 Nos. of APPFC Power Bonds (Series 2/2012) @ Rs.10 Lakh each were pledged with State Bank of India as security for obtaining Bank Guarantee of Rs.176.32 Crore for submission to GOI as Performance Guarantee against allotment of Naini Coal Block. The Bank Guarantee is valid up to 12.10.2022. As these Bonds have matured on 18.07.2022, the Bonds have been depledged on 18.07.2022. However, in their place 3527 Nos. of TSSPDCL bonds (Series 1/2014) have been pledged as security for the above BG of Rs.176.32 Crore.
- 6.2 750 Nos of TSSPDCL Bonds (Series-1/2014) were pledged for obtaining Bank Guarantees of Rs.50.00 Crore for submission to SECI, New Delhi against Viability Gap Funding (VGF) scheme of Solar Power Projects. Out of these BGs, BG worth Rs.27.00 Crore is valid up to 31.12.2022 and Balance BG of Rs.23.00 Crore is valid up to 25.01.2023.
- 6.3 Out of the TSSPDCL Bonds of Rs.800.00 Crore, 17.45% amounting to Rs.139.60 Crore is under dispute between M/s. APCPDCL and M/s. TSTRANSCO due to issues relating to State bifurcation. The total Bonds value of Rs 800.00 Crore is carried under the name of M/s TSSPDCL in Demat statement. Further, M/s TSSPDCL had deducted TDS on the interest payable on the total bonds value of Rs 800.00 Crore. However, interest proceeds (net of TDS) are being received by the Company on 82.55% of the Bonds value only from M/s TSSPDCL and the balance interest is not being received either from M/s. TSSPDCL or M/s. APCPDCL pending resolution of dispute and the matter is under active persuasion and close followup by the Company. Interest receivable on the 17.45% of the Bonds value in dispute is also recognized as Income in the books of accounts as TDS was deducted on the same by M/s TSSPDCL. The outstanding interest (net of TDS) receivable as on 31.03.2022 amounted to Rs.73.79 Crore (Rs.61.98 Crore as on 31.03.2021) against the disputed bonds. Further, the interest on the remaining bonds of Rs.660.40 Crore (Not in dispute i.e. 82.55%)



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

is also due from M/s. TSSPDCL from 01.04.2020 to 31.03.2022 which amounted to Rs.119.10 Crore (Net of TDS). Considering the above, the total outstanding interest (net of TDS) receivable on total bonds value of Rs.800.00 Crore as on 31.03.2022 amounted to Rs.192.89 Crore (Rs.125.23 Crore as on 31.03.2021). As these Bonds are backed by the Sovereign Guarantee, the Company expects to realize the outstanding interest dues in due course and hence no provision for Expected Credit Loss is recognized against the same.

- 6.4 Rs.1,000.00 Crore APPFC Power Bonds (Series 2/2012) have matured on 18.07.2022. Hence, these bonds are classified and presented as Current Investment. Out of the matured Bonds value Rs.404.60 Crore is received from APPFC towards APPFC Share. Subsequently, an amount of Rs.395.40 Crore is received from APPFC towards TSPFC Share and the balance of Rs.200.00 Crore representing TSPFC share is yet to be received. Correspondence is being made for realization of balance amount.

NOTE 7: LOANS

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Non Current		
Advances to Staff	-	-
Total	-	-
Current		
Advances to Staff	52.97	57.83
Total	52.97	57.83

- 7.1 The Company has not granted any loans to Promoters, Directors, KMPs and related parties during the Current Year and Previous Years.

NOTE 8: OTHER FINANCIAL ASSETS

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Non – Current		
Deposit under Mine Closure Plan Scheme (Maturity > 12 Months)	1,176.18	1,031.53
Deposit with LIC (GLBF)	5,231.11	3,607.58
Security Deposits	105.84	99.43
Total	6,513.13	4,738.54
Current		
Security Deposits	163.82	123.37
Interest Accrued On Investments - Securities	263.20	195.39
Interest Accrued on Loans & Advances	4.09	3.75
Government Grants Receivable	52.19	112.32
Other Receivables Considered good - Rent, Water, Electricity and recoverables from Contractors etc.	172.91	56.67
Unbilled Revenue Receivable - STPP	8.80	55.41
Other receivables considered doubtful	13.40	11.99
Less: Provision for bad and doubtful	(13.40)	(11.99)
Total	665.01	546.91

Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)**8.1: Reconciliation of Escrow Account Balance**

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Balance in Escrow Account on Opening Date	1,031.53	917.92
Add: Deposits made during the Year	124.43	140.17
Add: Interest Credited (Net of TDS) during the year	59.11	50.32
Less: Amount withdrawn/released during the year	38.89	76.88
Balance in Escrow Account on Closing Date	1,176.18	1,031.53

- 8.2 During the current year an amount of Rs. 36.79 Crore is released by Coal Controller towards 50% of Progressive Mine closure claims and Interest accrued on MCP escrow deposits (Previous Year Rs.76.88 Crore). (Please refer Note No: 22.3). Further, Escrow deposit of Rs.2.10 Crore pertaining to JK OC Mine is credited by the Banker due to auto maturity of fixed deposits during the year. These maturity proceeds are to be deposited again into Escrow Account in FY 2022-23.
- 8.3 Deposit with LIC represents the amount parked in Gratuity Liability Balancing Fund including accrued interest thereon. The Funds in this Deposit account would be utilised for depositing of contributions to Gratuity Trust Fund Account (EGT) with LIC and other employee benefits. As per the terms of the Scheme the Company can withdraw 25% of the opening balance of Deposit every year. Considering the specific nature of this deposit, the same has been classified and presented as Other Financial Assets (Non-Current).
- 8.4 STPP Unbilled Revenue Receivable of Rs.8.80 Crore (Previous Year Rs.55.41 Crore) presented above represents the loan restructuring costs of Rs.77.84 Crore incurred in connection with swapping of Term Loans in FY 2020-21 which are eligible for reimbursement from the TS DISCOMS in due course (Please refer Note no 26.2 and 31.1) as reduced by the 2/3 of the savings in the interest cost on account of swapping of term loans to be passed on to the DISCOMS of Rs.69.04 Crore (Previous Year Rs.22.43 Crore).

NOTE - 9: DEFERRED TAX ASSET (NET)

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
(A) Deferred Tax Asset:		
Backfilling, Water body & Mine Closure plan	749.63	941.62
Gratuity	774.88	845.54
Other Employee Benefits	586.25	504.16
Overburden Removal	388.08	407.83
Carry forward tax loss	-	94.60
Other Provisions	381.28	274.43
Total (A)	2,880.12	3,068.18
(B) Deferred Tax Liability:		
Fixed Assets- Excess of Net Book value over Written down value as per provisions of Income Tax Act	1,010.99	1,008.93
Total (B)	1,010.99	1,008.93
Net Deferred Tax Asset (A-B)	1,869.13	2,059.25



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

- 9.1 Deferred Tax Assets & Liabilities are measured by applying the reduced Tax rate of 25.168% as per 115 BAA of the Income Tax Act, 1961.
- 9.2 The above Net Deferred Tax Asset of Rs.1,869.13 Crore (Previous year Rs. 2,059.25 Crore Restated) includes an amount of Rs.749.63 Crore (Previous year Rs.941.62 Crore (Restated)) on account of provision for backfilling/water body and Mine Closure Obligations. As per the current estimates/Mining conditions, this deferred tax asset (non-current) recognised on backfilling/water body and Mine Closure provisions is expected to be realised at the earliest after 1 to 3 years and so on, on the commencement of Backfilling/water body and Mine Closure activities at MOCP, GKOC, JK-5 OC, RG OC.I etc.

NOTE 10: OTHER NON CURRENT ASSETS

(Rs. in Crore)

Particulars	As at 31.03.2022		As at 31.03.2021	
Unsecured, considered good				
Capital Advances		448.90		312.84
Deposits under Protest:				
Indirect Tax	119.53		118.86	
Direct Tax	261.30	380.83	148.00	266.86
Total		829.73		579.70

- 10.1 Capital Advances represents Rs.319.22 Crore, of Advances paid to LA Authorities / Forest Depts. for acquisition of Land for which proceedings are in progress. The balance amount represents the Advances paid to Railway/NHAI and other Govt. Depts. etc for execution of various Capital Projects.
- 10.2 Deposits under protest (Indirect Taxes) represent the deposits made with Commercial Tax Dept. towards Entry Tax of Rs.91.61 Crore (Previous Year Rs.91.61 Crore), Clean Energy Cess of Rs.10.00 Crore (Previous Year Rs.10.00 Crore), Service Tax on Forest Permit Fee of Rs.15.04 Crore (Previous Year Rs.15.04 Crore), VAT of Rs.1.43 Crore (Previous Year Rs.1.43 Crore), Central Excise Duty of Rs.0.66 Crore (Previous Year Nil), CST of Rs.0.02 Crore (Previous Year Rs.0.02 Crore) and AP GST Rs.0.77 Crore (Previous Year Rs.0.77 Crore) under protest against which assessment proceedings are in progress.
- 10.3 Deposits under protest (Direct Taxes) represent the deposits made with / refunds adjusted by the Income Tax Dept. against the Assessments pending before the CIT(A), ITAT and Hon'ble High Court Proceedings of which are in progress.

**NOTE 11: INVENTORIES**

(Rs. in Crore)

Particulars		As at 31.03.2022		As at 31.03.2021	
(i)	Stores and spares	524.59		641.51	
(ii)	Loose Tools	4.71		5.86	
(iii)	Spares held for Sale	74.22		-	
	Sub-Total (i+ii+iii)	603.52		647.37	
	Less: Provision for Obsolete, Non-Moving Stores & Shortages and damages	(73.49)	530.03	(97.23)	550.14
(iv)	Finished Goods				
	(a) Coal at Mines/CHPs	715.56		675.25	
	(b) Coal at STPP	41.05		52.85	
	Sub-Total (iv.a+iv.b)	756.61		728.10	
	Less: Provision for Grade deterioration	(4.61)	752.00	(4.61)	723.49
(v)	Work-in-progress		-		0.26
(vi)	Stores in transit		9.39		14.00
	Total		1,291.42		1,287.89

- 11.1 Out of the above Finished Goods at Mines/CHPs, Washery Rejects of 4.99 LT are identified as non-saleable owing to "NIL" grade and due to catching of Fire at MNG, RKP and RGM Washeries. Pending write off of these non-saleable washery rejects, provision towards grade deterioration was recognised for Rs.4.61 Crore in FY 2019-20.
- 11.2 The mentioned stock of coal at STPP which is considered as consumable and has been valued at the lower of cost of production of issuing mines plus transportation costs and taxes or Net realisable value (Energy charges).
- 11.3 Finished Goods - Coal at STPP includes 7,674.24 Tonnes of Coal in transit at STPP as on 31.03.2022 valuing Rs.2.93 Crore. (PY 7,667.34 Tonnes valuing Rs. 2.36 Crore)
- 11.4 Out of the above Stock of Coal at Mines & CHPs, 8.73 LTs of Coal is valued at Net Realisable Value for Rs.112.62 Crore. (PY 8.39 LT valued for Rs.55.16 Crore). Out of the Stock at STPP, 0.12 LT stock of Coal is valued at Net Realisable Value for an amount of Rs.4.59 Crore (PY 0.38 LT valued for Rs.11.56 Crore).
- 11.5 Spares held for sale represents the Spares held for sale to the Outsourcing Contractor at Adriyala Longwall Project as per the Terms of the Service Contract.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

NOTE 12: TRADE RECEIVABLES

(Rs. in Crore)

Particulars		As at 31.03.2022		As at 31.03.2021	
A.	Secured, Considered Good				
	a) Coal		170.26		165.78
B.	Unsecured, considered good				
	a) Coal	5,277.65		3,009.99	
	b) Power - Thermal	9,034.99		6,044.33	
	c) Services	1.02		1.63	
	d) Banking units - Solar	29.10	14,342.76	4.45	9,060.40
C.	Having significant increase in Credit Risk				
	a) Coal	-		-	
	b) Power - Thermal	127.28	127.28	174.15	174.15
D.	Credit Impaired				
	a) Coal	56.39		345.78	
	b) Power - Thermal	161.50	217.89	161.50	507.28
			14,858.19		9,907.61
	Less: Expected Credit Loss				
	a) Coal	56.39		345.78	
	b) Power - Thermal	161.50	217.89	161.50	507.28
	Total		14,640.30		9,400.33

- 12.1 The Dues from Customers (Coal) Unsecured, Considered Good shown above as on 31.03.2022 has been reduced by Rs.88.29 Crore towards provision against Variable Consideration payable to customers (i.e. Grade Variance in respect of disputed samples, sampling results awaited etc.) (Previous Year Rs.39.77 Crore).
- 12.2 During the year, against the Coal and Power dues, M/s. TSGENCO, M/s. APGENCO and M/s. TSTRANSCO have issued Bills Receivable for an amount of Rs.4,104.96 Crore, which were discounted with Banks (Canara/SBI/HDFC/IDBI) (Previous Year Rs.1,467.00 Crore). As per the covenants of the Bills discounting arrangements, the Company has to indemnify the Bankers in case of dishonour of the Bills of Exchange by M/s TSGENCO, M/s APGENCO and M/s. TSTRANSCO on the respective due dates. The dues from Coal/ Power Customers presented above are net of the bill discounting proceeds of Rs.3,252.33 Crore (Previous Year Rs.1,434.89 Crore). (Refer Note No:39.4.D.3.1).



12.3: TRADE RECEIVABLES AGEING SCHEDULE:

1. As at 31.03.2022:

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment							
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not Due	Unbilled	Total
(i) Undisputed Trade receivables – Considered good	3,789.85	4,093.20	4,041.64	1,092.99	91.83	1,003.11	384.02	14,496.64
(ii) Undisputed Trade receivables – Which have significant increase in Credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – Credit Impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	1.03	15.19	0.16	-	-	-	16.38
(v) Disputed Trade Receivables- Which have significant increase in Credit risk	-	-	-	127.28	-	-	-	127.28
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	217.89	-	-	217.89
Total	3,789.85	4,094.23	4,056.83	1,220.43	309.72	1,003.11	384.02	14,858.19
Provision for Expected Credit Loss (ECL)	-	-	-	-	217.89	-	-	217.89
Total	3,789.85	4,094.23	4,056.83	1,220.43	91.83	1,003.11	384.02	14,640.30

2. As at 31.03.2021:

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment							
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not Due	Unbilled	Total
(i) Undisputed Trade receivables – Considered good	3,454.41	2,470.20	2,003.18	13.59	121.76	874.80	277.33	9,215.27
(ii) Undisputed Trade receivables – Which have significant increase in Credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – Credit Impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	0.63	6.42	3.87	-	-	-	10.92
(v) Disputed Trade Receivables- Which have significant increase in Credit risk	-	-	174.14	-	-	-	-	174.14
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	507.28	-	-	507.28
Total	3,454.41	2,470.83	2,183.74	17.46	629.04	874.80	277.33	9,907.61
Provision for Expected Credit Loss (ECL)	-	-	-	-	507.28	-	-	507.28
Total	3,454.41	2,470.83	2,183.74	17.46	121.76	874.80	277.33	9,400.33



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

NOTE - 13: CASH AND CASH EQUIVALENTS

(Rs. in Crore)

Particulars	As at 31.03.2022		As at 31.03.2021	
Cash on hand		0.29		0.25
Balances with Banks:				
– In Deposit Account (Maturity < 3 Months)	22.96		465.40	
– In Current Account	437.12	460.08	420.68	886.08
Total		460.37		886.33

NOTE - 14: OTHER BANK BALANCES

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Unpaid Dividend Accounts	0.01	0.01
In Deposit Account (Maturity >3 & < 12 Months)	17.05	683.14
Fly Ash Utilisation Reserve Fund Account	21.53	8.92
Unspent CSR Bank Accounts (Ongoing Projects)	25.69	-
Total	64.28	692.07

14.1 Balance with Banks includes unclaimed dividend of Rs.1,30,312.00 (Previous Year Rs. 1,21,666.00).

14.2 The above Fixed Deposits of Rs.17.04 Crore were pledged with SBI, Commercial Branch-Hyderabad as margin money for obtaining Letter of credit of Rs.3.42 Crore on M/s.TSTRANSCO for the purpose of synchronisation of Solar Power Plants and Bank Guarantees and Rs.12.53 crore to SECI, New Delhi (Rs.4.63 Crore valid up to 29.10.2022, Rs.4.54 Crore valid up to 25.01.2023 and Rs. 3.35 Crore valid up to 31.12.2022).

14.3 Fly Ash Utilisation Reserve Fund represents the proceeds from Sale of Fly Ash parked in separate Bank Account for meeting the expenditure on development of infrastructure facilities, promotion and facilitation activities for use of Fly Ash as per the Accounting policy No: 2.2.1.E(i).

14.4 Securities by way of deposits in the form of fixed deposit receipts etc., received from the Contractors / Suppliers etc., are kept in the Company's custody and not accounted for amounted to Rs.45.13 Crore as on 31.03.2022 (Previous Year Rs.41.15 Crore).

14.5 The Unspent CSR Bank Accounts represents the unspent amounts of the ongoing projects sanctioned in FY 2020-21 deposited in separate Bank Account in pursuance of the provisions of Section 135 (6) of the Companies Act, 2013.

**NOTE 15: CURRENT TAX ASSET (NET)**

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Advance tax paid Including TDS & TCS	1,553.60	1,773.93
Less: Provision for Income Tax	1,465.68	1,580.01
Total	87.92	193.92

NOTE - 16: OTHER CURRENT ASSETS

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Loans & Advances:		
Unsecured, Considered good		
(i) Advances Against Purchases, Services & others	228.18	232.69
(ii) Considered Doubtful Adv. against purchases & services	14.69	11.17
Less: Provision for Bad & Doubtful Advances	(14.69)	(11.17)
(iii) Prepaid Expenses	17.02	12.95
(iv) GST(ITC) Receivable	800.74	661.31
(v) Advance Payment of GST (Cess & TDS)	40.00	72.50
(vi) Refunds Due from Tax Authorities	64.63	102.94
Total	1,150.57	1,082.39

16.1 GST (ITC) Receivable represents accumulated ITC Credit. This accumulation is mainly due to inverted duty structure. As per the present GST Provisions, the accumulated credit can be utilized for payment of Output Tax only and cannot be claimed as refund.

16.2 Refunds due from Tax Authorities represent refunds of Rs.55.31 Crore claimed from Dept. towards GST paid on Royalty under RCM (Previous Year 84.44 Crore) against which the proceedings are in process. Further, the balance amount of Rs.9.32 Crore represent the Pre-GST Taxes viz. VAT Rs. 2.54 Crore, CST Rs. 3.12 Crore, Excise Duty and Cess Rs. 3.66 Crore, for which Appeals are pending for disposal (Previous Year Rs.18.50 Crore).

NOTE - 17: EQUITY SHARE CAPITAL

Particulars	As at 31.03.2022	As at 31.03.2021
AUTHORIZED		
180,00,00,000 Equity Shares of Rs.10/ each	1,800.00	1,800.00
ISSUED, SUBSCRIBED AND PAID-UP		
173,31,98,119 Equity Shares of Rs.10/- each fully paid (includes 6,32,145 Equity Shares of Rs.10/- each allotted as bonus shares by capitalisation of General and Capital Reserves) (PY 173,31,98,119 Equity Shares of Rs.10/- each)	1,733.20	1,733.20
Total	1,733.20	1,733.20

- The Company has only one class of shares i.e. Equity Shares having par value of Rs.10/- each



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

As at 31st March 2022

(Rs. in Crore)

Particulars	Balance as at 01.04.2021	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2021	Changes in Equity Share Capital during the current year	Balance as at 31.03.2022
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

As at 31st March 2021

Particulars	Balance as at 01.04.2020	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2020	Changes in Equity Share Capital during the current year	Balance as at 31.03.2021
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

The details of Shareholders holding More than 5%:

Name of the Shareholder	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	% Held	No. of Shares	% Held
Government of Telangana	88,55,99,147	51.0962	88,55,99,147	51.0962
Government of India	84,75,60,000	48.9015	84,75,60,000	48.9015

17.1: Reconciliation of Equity Shares

Particulars	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	Amount (Rs. in Crore)	No. of Shares	Amount (Rs. in Crore)
Shares outstanding at the beginning of the year	1,73,31,98,119	1,733.20	1,73,31,98,119	1,733.20
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,73,31,98,119	1,733.20	1,73,31,98,119	1,733.20

17.2: Disclosure of Share Holding of Promoters

Particulars	As at 31.03.2022			As at 31.03.2021		
	No. of Shares	% of Holdings	% change during the year	No. of Shares	% of Holdings	% change during the year
Government of Telangana	88,55,99,147	51.0962	-	88,55,99,147	51.096	-
Government of India	84,75,60,000	48.9015	-	84,75,60,000	48.902	-
Total	1,73,31,59,147	99.9977	-	1,73,31,59,147	99.9977	-

**NOTE - 18: OTHER EQUITY****(1) Current Reporting Year FY 2021-22**

(Rs. in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Other Comprehensive Income (OCI)	Total
Balance as on 01.04.2021	8.93	1,760.40	5,542.46	(403.17)	6,908.62
Profit for the Year 2021-22	9.96	-	1,263.34	-	1,273.30
Other Comprehensive Income (net of tax)	-	-	-	(36.30)	(36.30)
Dividends paid for 2020-21	-	-	(86.66)	-	(86.66)
Transfer (from)/to Retained Earnings	-	100.00	(100.00)	-	-
Fly Ash Reserve Utilization (Capital Expenditure)	-	-	-	-	-
Balance as on 31.03.2022	18.89	1,860.40	6,619.14	(439.47)	8,058.97

(2) Previous Reporting Year FY 2020-21

(Rs. in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Other Comprehensive Income (OCI)	Total
Balance as on 01.04.2020	3.84	1,660.40	5,498.01	(474.39)	6,687.86
Adjustments for Prior Period Errors (net of Deferred Tax)	-	-	1.59	-	1.59
Adjustments for changes in Accounting Policies (net of Deferred Tax)	-	-	(54.19)	-	(54.19)
Restated Balance as on 01.04.2020	3.84	1,660.40	5,445.41	(474.39)	6,635.26
Profit for the Year 2020-21 (Restated)	5.22	-	370.37	-	375.59
Other Comprehensive Income (net of tax) (Restated)	-	-	-	71.22	71.22
Dividends paid for 2019-20 (including dividend distribution tax)	-	-	(173.32)	-	(173.32)
Transfer to/(from) retained earnings	-	100.00	(100.00)	-	-
Fly Ash Reserve Utilization (Capital Expenditure)	(0.13)	-	-	-	(0.13)
Restated Balance as on 31.03.2021	8.93	1,760.40	5,542.46	(403.17)	6,908.62



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

NOTE - 19A: BORROWINGS: (NON - CURRENT)

(Rs. in Crore)

Particulars		As at 31.03.2022	As at 31.03.2021
Term Loans:			
Secured:			
1	From M/s. State Bank of India (M/s. PFC Loan taken over) (Rs 2964.40 Crore Less current maturities of Rs 331.68 Crore and principle paid Rs 570.42 Crore)	2,062.30	2,393.98
2	From M/s. ICICI Bank (M/s. PFC & M/s. REC Loan taken over) (Rs 981.73 Crore Less current maturities of Rs 119.00 Crore and principle paid Rs 148.75 Crore)	713.99	832.99
3	From M/s. SBI, Hyderabad (Solar Power Plant) (Out of the sanctioned Loan Rs. 866.93 Crore, loan drawn is Rs.499.75 Crore Plus capitalised interest Rs.13.91 Crore Less Current Maturities of Rs 475.62 Crore and principle paid Rs 38.03 Crore)	-	394.29
Total		2,776.29	3,621.26

NOTE 19B: BORROWINGS: (CURRENT)

(Rs. in Crore)

Particulars		As at 31.03.2022		As at 31.03.2021	
I.	Secured:				
1	Current Maturities of Long-Term Debt				
	SBI - Term Loan Thermal Power (STPP)	331.68		248.76	
	ICICI - Term Loan Thermal Power (STPP)	119.00		89.25	
	SBI - Solar Power Plants	475.62	926.30	37.82	375.83
2	Loans payable on demand - from Banks				
	Demand Loan from Banks (UBI)	-		225.05	
	Cash Credit	11.45		23.94	
	Working Capital Loans from Banks	425.51	436.96	49.77	298.76
II.	Unsecured Loans:				
	M/s. AXIS Bank	-		350.00	
	M/s. ICICI Bank	-		300.00	
	M/s. Canara Bank	-	-	400.00	1,050.00
Total			1,363.26		1,724.59

19A.1 The loan from SBI is secured by Hypothecation of Project Assets by way of first pari-passu charge on both present and future including Equitable mortgage of Project Land. The outstanding loan amount of Rs 2,393.98 Crore as on 31.03.2022 is repayable in 28 quarterly instalments of Rs.82.92 Crore each and 1 instalment of Rs 72.35 Crore. Rate of Interest payable on this loan is 7.25% p.a. The instalments falling due in FY 2022-23 amounting to Rs.331.68 Crore are classified and presented as Current Maturities of Long Term Debt as on 31.03.2022.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

- 19A.2 The loan from ICICI is secured by first pari-passu charge on movable and immovable assets of STPP (both present and future) along with other lenders. The Outstanding loan amount of Rs. 832.99 Crore as on 31.03.2022 is repayable in 28 quarterly instalments of Rs.29.75 Crore each. Rate of Interest payable on this loan is 6.93% p.a. The instalments falling due in FY 2022-23 amounting to Rs.119.00 Crore are classified and presented as Current Maturities of Long Term Debt as on 31.03.2022.
- 19A.3 Loan From SBI for setting up of 300 MW Solar Power Plants at various Areas for an amount of Rs.866.93 Crore is secured by first charge on all the present and future movable & immovable assets of the Solar Power Plants. During the year, an amount of Rs. 78.81 Crore was drawn against the sanctioned amount. The interest rate applicable on the loan is 7.34% p.a with interest reset on yearly basis. The interest on the loan drawn during the year of Rs. 2.73 Crore is included in the carrying amount of the loan. During the year 2022-23, approval of the Competent Authority is obtained for repayment of total loan. Accordingly, an amount of Rs.12.98 Crore is repaid on 30.06.2022, Rs.150.00 Crore is repaid on 01.07.2022 and the balance loan amount of Rs.312.64 Crore is repaid on 18.07.2022.
- As the repayment of the loan is in the nature of an Event After Reporting Date as per the provisions of Ind AS-10, the total outstanding balance of the loan of Rs.475.62 Crore as on 31.03.2022 which was repaid during the year FY 2022-23 is classified and presented as Current Maturities of Long Term Debt as on 31.03.2022.
- 19B.1.1 Loan repayable on demand from Union Bank of India as on 31.03.2021 Rs.225.05 Crore (Against pledge of FDR of Rs.250.00 Crore) was repaid on 03.05.2021.
- 19B.1.2 Cash Credit - Secured by first charge in favour of participating banks ranking pari-passu on the Stocks & Receivables and Other Current Assets.
- 19B.1.3 Working Capital Loan represents the loan availed from Consortium Banks within CC Limits at a concessional rate of interest (4.10% as on 31.03.2022) as per RBI Circular DBR.BP.BC.No.12/21.04.048/2018-19 dated 05.12.2018 (5% as on 31.03.2021).
- 19B.2 Unsecured Loans are availed during the previous year to meet the additional working capital requirements over and above Working Capital Loan.

The Unsecured Loans outstanding as on 01.04.2021 have been repaid during the year as under.

Loan from	Rate of Interest	Amount (Rs. in Crore)	Date of Drawl	Date of Re-payment
AXIS Bank	4.10% p.a.	350.00	25.02.2021	23.08.2021
ICICI Bank	4.50% p.a.	300.00	20.02.2021	19.06.2021
Canara Bank	4.75% p.a.	400.00	20.02.2021	18.05.2021
Total		1,050.00		

In addition to the above, the following Working Capital Loans have been availed during the current year FY 2021-22 and have been repaid in FY 2021-22 itself.

Loan from	Rate of Interest	Amount (Rs. in Crore)	Date of Drawl	Date of Re-payment
Canara Bank	4.10% p.a.	600.00	20.05.2021	20.11.2021
Axis Bank	4.10% p.a.	250.00	31.07.2021	06.01.2022
Total		850.00		

Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)**NOTE 20: TRADE PAYABLES**

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Dues to Micro, Small Enterprises	18.35	25.95
Sub-Total (A)	18.35	25.95
Dues to Subsidiary - Andhra Pradesh Heavy Machinery Engineering Limited (APHMEL)	2.06	13.13
Dues to Others (including Stores-in-Transit)	993.45	812.95
Sub-Total (B)	995.51	826.08
Total (A+B)	1,013.86	852.03

Trade Payables Ageing Schedule:

a) As on 31.03.2022

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment						
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Unbilled	Not Due	Total
i) MSME	1.12	-	-	-	3.67	13.47	18.26
ii) Others	43.30	6.07	5.88	1.47	377.12	457.82	891.66
iii) Disputed Dues-MSME	0.01	-	-	-	-	-	0.01
iv) Disputed Dues-Others	0.87	-	1.01	79.24	22.74	-	103.86
Total	45.30	6.07	6.89	80.71	403.53	471.29	1,013.79

b) As on 31.03.2021

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment						
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Unbilled	Not Due	Total
i) MSME	0.70	0.14	0.12	0.11	2.15	22.73	25.95
ii) Others	56.17	3.46	1.27	2.20	218.19	441.11	722.40
iii) Disputed Dues- MSME	-	-	-	-	-	-	-
iv) Disputed Dues-Others	-	0.66	0.01	81.86	6.54	14.61	103.68
Total	56.87	4.26	1.40	84.17	226.88	478.45	852.03

**NOTE 21: OTHER FINANCIAL LIABILITIES****21.A: Lease Liability**

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Non Current :		
Lease Liabilities	9.39	3.69
Total	9.39	3.69
Current:		
Lease Liabilities	5.81	12.72
Total	5.81	12.72

21.B: Other Financial Liabilities: (Non-Current)

Particulars	As at 31.03.2022	As at 31.03.2021
Deposits from Vendors, Suppliers & Customers	126.51	105.50
Total	126.51	105.50

21.C: Other Financial Liabilities: (Current)

(Rs. in Crore)

Particulars	As at 31.03.2022		As at 31.03.2021	
i) Salaries & Wages Payable		275.22		268.01
ii) Creditors for Capital Expenditure		593.67		734.39
iii) Interest accrued but not due on Borrowings		-		0.56
iv) Unclaimed Dividends		0.01		0.01
v) Deposits from Vendors, Suppliers & Customers		112.54		189.66
vi) Other Payables:				
a) Deposits from Others	3.13		2.74	
b) Overdraft in Current Account	0.46		4.54	
c) Other Liabilities	292.24	295.83	310.82	318.10
Total		1,277.27		1,510.73

- 21.B.1 Creditors for Capital Expenditure include dues against Capital procurement from Micro and Medium Enterprises of Rs. 6.36 Crore (Previous Year Rs.1.95 Crore) and dues to Subsidiary M/s. APHMEL Rs.4.41 Crore (Previous Year Rs.5.89 Crore).
- 21.B.2 Other Liabilities include provision made towards Entry Tax for an amount of Rs. 196.51 Crore during FY 2017-18 & 2018-19 against which the Appeals are pending for disposal.
- 21.B.3 Deposits from Vendors, Suppliers and Contractors include an amount of Rs.1.64 Crore of Security Deposits submitted by the subsidiary (M/s.APHMEL). (Previous Year Rs.2.31 Crore)



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

NOTE 22: PROVISIONS

(Rs. in Crore)

Particulars		As at 31.03.2022		As at 31.03.2021	
Non - Current					
(a) Provision for Employee Benefits:					
	Gratuity (to the extent unfunded)	3,309.21		3,359.58	
	Leave Encashment (Vesting)	557.64		532.24	
	Leave Entitlement (Non-vesting)	171.43		165.51	
	MMC & LPE	105.51		109.66	
	Settling-in- Allowance	64.85		62.37	
	Leave Travel Concession	46.99		44.05	
	Post Super annuation medical benefits (CPRMS-E)	211.06		183.02	
	Post Super annuation medical benefits (CPRMS-NE)	557.99	5,024.68	396.57	4,853.00
(b) Others					
	Overburden Removal Adjustment				
	Net of Advance Action Rs.530.97 (PY Rs.797.44 Crore)	4,350.21		3,604.38	
	Final Void Maintenance (Back Filling)	10,185.49		7,636.47	
	Final Void Maintenance (Water Body)	4,623.14		3,272.33	
	Mine Closure (Net of PMCP receivables of Rs.227.28 Crore (PY Rs.188.85 Crore)	1,306.71		1,049.83	
	Remedial Action Plan (EC)	87.81	20,553.36	96.67	15,659.68
	Total – Non Current		25,578.04		20,512.68
Current:					
Provision for employee benefits:					
	Gratuity (unfunded)		1.82		1.82
	Leave Encashment (Vesting)		114.38		109.13
	MMC & LPE		35.55		36.51
	Superannuation Benefit		396.01		353.13
	Post Superannuation Medical Benefit				
	1) Executives	16.42		10.78	
	2) Non-Executives	44.59	61.01	57.53	68.31
	Settling-in- Allowance		4.95		3.19
	Leave Travel Concession		19.32		19.87
	Performance Related Pay (EXE)		201.24		166.97
	PLB/PLR (Ex-gratia)		297.53		313.79
	Corporate Special Incentive		355.84		76.34
	Interest Subsidy (HBLRIS)		21.52		23.45
	Provision of PRC Arrears (NCWA-XI)		434.42		0.09
Other Current Provisions:					
	Provision for Environment Compensation - NGT		41.21		-
	Provision for Un-spent CSR Obligations (On-going works)		59.81		33.89
	Total – Current		2,044.61		1,206.49



22.1 Provision for Overburden Removal (net of Advance Action):

- i) In respect of all open cast (OC) Mines in operation, the accounting of Overburden Removal (OBR) is carried out as per the Accounting Policy No: 2.2.10.
- ii) During the year, there is no General Review of Project Stripping Ratios. However, due to closure of Mining Operations and changes in the reserves of Coal & Overburden due to various reasons, stripping ratios of the following OC Mines were revised during the current year and impact thereof is transacted in the Books of Account as explained hereunder:
 - a) Due to the closure of Mining Operations at BPA OC-II before the envisaged life consequent to the advice of DGMS and Scientific Studies, Overburden removal accounting was carried out for the terminal quantities of Coal and OB removed in the current year on actual basis. The opening balance of the Reserve for shortfall in OB removal amounting to Rs.10.39 Crore is withdrawn and credited to Profit & Loss Account of the current year.
 - b) In respect of RG OC I Expansion Mine, consequent to lowering of water levels, the quantities blocked in the barrier are proposed for extraction. Owing to this, there is an increase in the extractable coal reserves and consequently the Project Stripping Ratio is revised from 5.48 to 5.18. Consequently, the resultant decrease in the OBR charge up to FY 2020-21 of Rs.444.92 Crore is transacted in the current year by way of withdrawal of carry forward Reserve for short removal of Overburden by Rs.353.15 Crore and recognition of Advance Action by Rs.91.77 Crore.
 - c) In respect of GK OC Mine, due to the increase in coal reserves upon successful extraction of dirt and shale bands, the Project Stripping Ratio is revised from 4.72 to 4.69. Consequently, the reduction in the OBR charge up to FY 2020-21 of Rs.36.51 Crore is transacted in the current year by way of recognition of OBR Advance Action for the corresponding amount.
 - d) In respect of JK 5 OC Mine, consequent to extraction of thin bands of Coal, there is an increase in the quantities of Coal Reserves. Owing to this, there is decrease in the Project Stripping Ratio from 4.21 to 3.78. Consequently, the reduction in OBR charge up to FY 2020-21 of Rs. 77.35 Crore is transacted in the current year by way of recognition of Advance Action for the corresponding amount.
- iii) The above revisions of Stripping Ratios have been necessitated owing to significant changes in the Mining and Geological Structures which have transpired / occurred during the Current Year. Hence, the impact of revision in the Stripping Ratios as explained above is accounted as change in the Accounting Estimate as per the provisions of Ind AS-8 read with Company's Accounting Policy No.2.1.D, in the Current Financial Year.

22.2 Provision for Backfilling of Over Burden/Maintenance of Water Body:

a) Position/Status as on 31.03.2021:

Until FY 2020-21, provision for Backfilling of Overburden is being made as per Accounting Policy no. 2.2.7.B. to meet the obligation (pursuant to the stipulations in Environment Clearances) regarding the reduction of the depth of final void to 30/35/40 metres from the surface as the case may be in respect of 9 Opencast (OC) Mines. Further, Provision for Water body Maintenance is being made in respect of 4 OC Mines pursuant to the stipulations in Environment Clearances (EC) for maintenance of final void as water body by providing adequate engineering interventions for sustenance of aquatic life. Other OC Projects are either on relay concept or no such stipulation is mentioned in the EC of respective Mines.

b) Changes/Movement during the year 2021-22:

- i) During the year 2021-22, revised EC was approved for JVR OC II with a condition to leave the



- final void as water body by providing adequate engineering interventions for sustenance of aquatic life. Consequently, the amount of provision required to meet the obligation towards Water body Maintenance as against the earlier obligation to backfill the final void with Overburden was assessed based on the estimates made by Project Planning Department. Based on re-assessment, the increase in the value of the obligation towards waterbody maintenance over and above the carrying amount of earlier Provision made for Backfilling with Overburden by Rs 411.06 Crore is provided for by way of recognizing related Site Restoration Asset as on 01.04.2021.
- ii) During the Year 2021-22, two new OC Mines namely GDK 5 OC & KTK OC III have been grounded. For these Mines, final void is to be converted to water body with adequate engineering interventions as per the approved Mining Plans & ECs. Accordingly, the provision for Water body Maintenance is recognized for an amount of Rs.503.82 Crore by way of recognizing related Site Restoration Asset for the corresponding amount as on 01.04.2021.
 - iii) Further, in respect of GK OC, RG OC I and KK OC Projects, the provision for Backfilling/Water body maintenance was reviewed by adopting the Revised Mine lives as proposed by Project Planning Department. Consequent to this, there is a decrease in the provision of Backfilling / Water body maintenance by Rs 115.50 Crore, out of which an amount of Rs 14.13 Crore is adjusted against the carrying amount of Site Restoration Asset and the balance amount of Rs.101.37 Crore is withdrawn from Provision and credited to Profit and Loss Account of the Current Year.
 - iv) At end the Reporting Period 2021-22, provision for Waterbody Maintenance was re-assessed based on the detailed Project Report on the proposed engineering interventions and related cost per hectare of final void for various depths of the relevant OC Mines from the outside Technical Experts. Upon such reassessment, there is a decrease in the provision towards Water body Maintenance by Rs.55.88 Crore, out of which an amount of Rs 18.06 Crore is adjusted against the carrying amount of Site Restoration Asset and the balance amount of Rs.37.82 Crore is adjusted against the unwinding costs of the Current Year.
 - v) Further, specific realistic assessment of estimated expenditure for meeting the obligation for Backfilling of final void in respect 3 OC Mines (RG OC I, Medapally OC and JK 5 OCP) which are nearing closure was carried out by the Project Planning Department. To facilitate the above specific reassessment of the obligation, a new clause is adopted in the related Accounting Policy of the Company. Consequent to this specific reassessment, there is an increase in the provision for Backfilling Obligation by Rs.125.43 Crore on account of revision of final void quantities which was added to the related Site Restoration Assets as on 01.04.2021. Consequent to the above increase in provision, related unwinding costs and depreciation on Site Restoration Assets for the year have increased by Rs.79.29 Crore with consequent reduction in the Profit Before Tax (PBT) by corresponding amount.
 - vi) During the above specific reassessment of Backfilling obligation for the OC Mines nearing completion, the Project Planning Department had opined that reblasting of OB Dumps may not be required while rehandling the Overburden for backfilling in the final voids and has estimated the Mine specific rate per Cum for rehandling of Overburden for backfilling the final void. Consequently, on assessment of Backfilling Obligation, there is an increase in the provision by Rs.588.92 Crore which was provided for by way of addition to the related Site Restoration Assets by the corresponding amount as on 31.03.2022.
 - vii) Hence, for reassessing the Backfilling Obligation as on the Reporting Date i.e. 31.03.2022 for the Mines not covered under specific assessment as above, the current year's weighted average outsourcing OB removal rate excluding the explosive cost element is adopted. Consequently, on



assessment of Backfilling Obligation, there is an increase in the provision by Rs.1,495.30 Crore on the Reporting Date which was provided for by way of addition to the related Site Restoration Assets by the corresponding amount.

- viii) To facilitate the above change in the basis of the Rate adopted for the reassessment / updation of the Provision for Backfilling on the Reporting dates henceforth, the relevant clause in the Accounting Policy is suitably modified. This change in the basis of provision by excluding the blasting cost from the average outsourced OB Removal cost of the Company is having no impact on the financial results of FY 2021-22. However, there would have been an increase in the Backfilling provision as on the Reporting Date by Rs.1,408.08 Crore with corresponding reduction in the related Site Restoration Assets had there not been change in the basis of reckoning the provision by excluding the cost of Blasting.
- ix) The above changes in the basis of Provision by excluding explosive cost from the outsourcing OB Removal rate & specific reassessment of provisions related to Mines nearing completion, are in the nature of Changes in the Accounting Estimates since the related Technical Estimates have been firmed up in the current year only. Hence, the financial impacts thereof have been transacted in the current Financial Year prospectively as a change in the Accounting Estimates as per the Provisions of Ind AS-8 read with Accounting Policy Nos.2.2.1.D and 2.2.15.

22.3 Provision for Mine Closure Plan (MCP):

- i) Provision for Mine Closure Plan (MCP) is being recognized as per the Accounting Policy no 2.2.7.A based on Mine Closure Plans approved by MoC or Company's Board as per the guidelines of Ministry of Coal (MoC) dated 7th January 2013.
- ii) Provision for Mine Closure Plan is made for 20 OC Mines and 24 UG Mines presently operating against 22 OC Mines and 25 UG Mines owing to the merger of the mines.
- iii) During the year 2021-22, Mine Closure Plan provision was re-assessed in respect of 10 mines due to adoption of revised mine lives as proposed by Project Planning Department or as per the revised mine closure plans approved by MoC or as per the Final Mine closure Plans approved by the Board of Directors. Consequent to this, there is an overall decrease in Mine Closure provision by Rs 21.60 Crore. Out of which, an amount of Rs. 10.87 Crore is adjusted against the related Site Restoration Asset and the balance provision of Rs 10.73 Crore is withdrawn and credited to the P&L Account of the current year.
- iv) During the year 2021-22, Mine Closure Plan provision was re-assessed in respect of 7 mines consequent to the approval of revised Mine Closure Plans by MoC or Company's Board. Consequent to this, there is an overall decrease in Mine Closure Provision by Rs 7.49 Crore. Out of which, an amount of Rs.3.99 Crore is adjusted against the related Site Restoration Asset and the balance provision of Rs 3.50 Crore is withdrawn and credited to the P&L Account of the current year.
- v) During the year 2021-22, the operations at GDK 5 OC Mine have commenced. Hence, based on the Mine Closure Plan approved by MoC, provision for Mine Closure for an amount of Rs.55.64 Crore is recognized on 01.04.2021 with recognition of related Site Restoration Asset for the corresponding amount.
- vi) Further, in respect 2 closed Mines i.e. GDK 5 Inc. & KTK 2 Inc., the carrying amount of Mine Closure Provision of Rs.8.47 Crore is withdrawn and credited to the P&L Account of the current year, consequent to the grounding of the related integrated/Amalgamated project.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

- vii) In pursuance of Accounting policy No.2.2.7 (A) (vii), the obligation towards Final Mine Closure activities in respect of 15 Mines for which the remaining life is 5 years or below is re-estimated by Project Planning Department. Consequent to this reassessment, there is an increase in the provision towards Mine closure obligation of these Mines by Rs.183.17 Crore, out of which an amount of Rs.168.92 Crore is adjusted against the carrying amount of Site Restoration Asset and the balance net increase in the provision amount of Rs.14.25 Crore in respect of 4 closed Mines is transacted by way of charging off as unwinding cost for an amount of Rs.29.63 Crore and withdrawal of provision and crediting to Profit and Loss Account of the current year by Rs.15.38 Crore.
- viii) In pursuance of Accounting policy No.2.2.7 (A) (vi), an amount of Rs.63.67 Crore is recognised as Receivable against Progressive Mine Closure Expenditure claims in respect of 27 Mines for the year 2021-22, by crediting to the natural heads of expenditure.
- ix) Further, as per the provisions of Ind AS 36 read with Appendix A to Ind AS 16, PPE the increase in the Site Restoration Assets is tested for impairment of in respect of UG mines incurring continuous losses and an amount of Rs.130.11 Crore due to changes in the Mine Closure Provision is recognised towards Provision for Impairment in the current year.
- x) During the year 2021-22, an amount of Rs.191.02 Crore (including Rs.66.59 Crore of interest accrued) was deposited in designated Escrow Accounts. The cumulative Deposit as on 31.03.2022 is Rs.1,176.18 Crore (including accrued interest of Rs.241.48 Crore net of TDS).(Previous year – Rs.1,031.53 Crore including interest of Rs.182.37 Crore)
- xi) Against the deposits for MCP held in the Escrow Accounts, an amount of Rs.36.79 Crore was released by Coal Controller during the year 2021-22 (PY Rs.76.88 Crore). This amount is 50% of the deposited amounts including interest on Mine closure expenditure claims in respect of 20 Mines for the years from 2013-14 to 2017-18 submitted by the Company.

22.4 Provision for Remediation & Community Resource Augmentation Plans (RP&NCRAP)

- i) In pursuance of notification vide S.O.804 (E), dated 14.03.2017 issued by MoEF&CC, the against the proposals submitted for obtaining Environment Clearances for 20 projects falling under the EC violation category, the Company has recognised liability of Rs.96.93 Crore (being the cost assessed in the ECs approved and amounts equivalent to 4.5% of Capital investment cost towards damage assessment and 4.5% of economic surplus generated for other Projects) up to 31.03.2021. Accordingly, ECs were approved for 6 mines by MoEF&CC and recommended activities with Rs.36.18 Crore for implementation of RP, CRAP & NCRAP.
- ii) During FY 2021-22, ECs were approved for two mines by MoEF&CC and recommended activities with Rs.5.92 Crore for implementation of RP, CRAP & NCRAP against the provision made of Rs.10.35 Crore. Accordingly, excess provision of Rs.4.43 Crore was written back and credited to Profit and Loss Account of the Current Year.
- iii) During the year, an amount of Rs.4.43 Crore was utilized from the provision made in the previous year. The net amount of provision as on 31.03.2022 Rs.87.81 Crore (PY Rs.96.67 Crore).
- iv) Considering the specific nature of the expenditure, the Company has classified and disclosed the same as an Exceptional item as per Para No. 9.6 of Guidance Note issued by ICAI on Division II - Ind AS Schedule -III to the Companies Act, 2013 as was done in the previous year.

22.5 Provision for Environment Compensation – (Hon' NGT):

- i) During the year 2021-22, provision for an amount of Rs.41.21 crore is made consequent to the judgement of National Green Tribunal on the cases filed by residents of Sattupalli regarding the



environmental violations, sound pollution, air pollution water pollution and cracks on Houses caused by blasting operations of the Company and transportation coal by road instead of rail in respect of JVR OC II Mine.

- ii) Considering the specific nature of the expenditure, the Company has classified and disclosed the same as an Exceptional item as per Para No. 9.6 of Guidance Note issued by ICAI on Division II - Ind AS Schedule -III to the Companies Act, 2013.

22.6 Provision towards Performance Related Pay (PRP) (Executives):

- i) The carrying amount of the provision represents the amounts payable to Executives of the Company as part of Revised Pay Package which was adopted by Company on par with other Central Public Sector Units as per 2nd and 3rd PRC in respect of the period from 01.01.2007 upto 31.03.2014 for Rs.67.95 Crore, Rs.79.81 Crore for FY 2019-20 and Rs.53.48 Crore for FY 2021-22.
- ii) During the year, spill over payments of PRP of the NOR Executives for the year 2018-19 were made for Rs.16.90 Crore and the remaining surplus provision of Rs.2.32 Crore was withdrawn and credited to P&L Account of the current year.
- iii) Pending the receipt of approval from the Designated Authority, an amount of Rs.53.39 Crore was provided for the year 2021-22 as per the procedure prescribed DPE Guidelines considering operating profit for the current year (i.e. Profit Before Tax after excluding interest earned on Idle Cash, Deposits/ Investments). (Previous Year - "NIL")

22.7 Contributory Post retirement Medicare benefit Scheme (Non Exe):

- i) As per the terms of NCWA X wage agreement concluded in the year 2017-18, the Company has to contribute an amount of Rs.18,000/- per employee who was on roll as on 01.07.2016 or has joined thereafter to the Contributory Post Retirement Superannuation Medicare Scheme (CRPMS-NE).
- ii) Till FY 2020-21, the company had recognized Provision towards the contributory liability of Rs.18,000/- only treating the same as a Defined Contribution Plan. However, in pursuance of the C&AG suggestions and after examining the peer Industry practice, the constructive obligation of the Company in respect of the designated medical benefit of Rs.8.00 Lakhs / per employee or such lower amount, as the case may be, as per the Scheme guidelines, in respect of both on roll and not on roll Employees (Card Holders) was recognized as Defined Benefit Obligation based on the Actual Valuation from FY 2021-22 onwards.
- iii) The above change in the method of recognition of the provision from Defined Contribution Plan to Defined Benefit Plan is applied retrospectively as a change in the Accounting policy as per the provisions of Ind AS 8 read with Accounting policy No.2.2.21 of the Company (Please refer Note No.39.6.1)

22.8 Executives' Superannuation Benefit Scheme:

- i) Owing to non-formulation of the Modalities of the scheme, The Superannuation Benefit contributions (Executives) have remained payable in the Books of the Company. Recently, the Company has formulated a scheme "SCCL Executives Defined Contribution Pension Scheme 2007" in line with Coal India and the activities related to the implementation of the scheme is in progress.
- ii) The total amount of contributions payable to the Superannuation Benefit Scheme up to 31.03.2022 amounted to Rs.324.38 Crore (Previous year Rs.297.17 Crore). Out of which, Rs.10.00 Crore was deposited to Trust Account as initial contribution in FY 2019-20. During the year 2020-21 and 2021-22, the contributions of Rs. 62.47 Crore and Rs.5.51 Crore respectively relating to NOR employees (Retirements/Deaths) have been remitted to EDCPS Trust Account or paid to the nominees of the



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

concerned Ex-executives, as the case may be. The Net contributions outstanding to be deposited as on 31.03.2022 amounted to Rs.246.40 Crore (Previous year Rs.224.70 Crore).

- iii) As there exists constructive obligation to deposit the contributions to the Trust along with interest, an amount of Rs.21.19 Crore (PY Rs.22.09 Crore) is provided for towards compensatory interest for the current year. The Total amount of compensatory interest provided up to 31.03.2022 amounted to Rs.149.63 Crore (PY Rs.128.43 Crore).

22.9 Provision for Pay Revision Arrears (NCWA-XI):

Pay Revision Provision (NCWA XI) represents the provision made towards Pay Revision Arrears against NCWA-XI applicable from 01.07.2021. The Provision is made for the period from July, 2021 to March, 2022, considering the tentative fitment benefit.

22.10 Provision towards unspent CSR Liability:

The provision for the Unspent CSR of Rs. 59.81 Crore, represents the Unspent amounts against the Ongoing Works sanctioned under CSR Budget for the Year 2021-22 of Rs.34.71 Crore and the balance of provision made in FY 2019-20 & FY 2020-21 of Rs. 17.99 Crore & Rs.7.10 Crore respectively (Previous year Rs.33.89 Crore).

These Unspent amounts of FY 2021-22 of Rs. 34.71 Crore have been deposited in the separate "Unspent CSR Bank Account 2021-22" opened with SBI, Kothagudem on 30.04.2022. The unspent amounts of CSR of FY 2019-20 & 2020-21 of Rs. 25.69 Crore were also carried in the unspent CSR Bank Account 2020-21. (Please refer Note no 14.5 & 39.5.15).

- 22.11** Royalty on Closing Stock of Coal at Mines/CSPs amounting to Rs.100.18 Crore was not transacted in the Books (Previous year Rs.94.54 Crore).

NOTE 23: OTHER NON - CURRENT LIABILITIES

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Deferred Government Grant	-	-
Total	-	-

NOTE 24: OTHER CURRENT LIABILITIES

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Statutory Dues	3,693.21	1,351.90
Contract Liabilities	1,660.37	1,145.15
Advances from Others	31.15	8.61
Deferred Govt Grant (VGF - Solar)	16.50	-
Total	5,401.23	2,505.66

- 24.1 Statutory dues includes Royalty of Rs.1,755.12 Crore (Previous Year Rs.2.24 Crore), DMFT of Rs.1,008.57 Crore (Previous Year Rs.548.53 Crore), NMET of Rs.97.79 Crore (Previous Year Rs.57.79 Crore) and Forest Permit Fee of Rs.176.51 Crore (Previous Year Rs.110.98 Crore) remittance of which could not be made due to delay in realization of dues from customers.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

24.2 Contract liabilities represent the Deposits/Advances from Customers recognised as per Ind AS-115 – Revenue from contracts with customers.

24.3 The deferred Government Grant - Current (VGF - Solar) represents the proceeds of Viability Gap Funding received from M/s. SECI towards 1st Instalment against the setting up of 3rd Phase of Solar Plants. Out of the total proceeds of VGF received during the year of Rs.27.37 Crore, after setting of Capital Expenditure incurred during the year of Rs.10.87 Crore, the remaining Proceeds of VGF Grant of Rs.16.50 Crore have been recognized and presented as 'Deferred Government Grants - Current' which would be netted off against the expenditure to be incurred in due course (Please refer Note No.4.2 & 39.5.2A.4).

NOTE 25: CURRENT TAX LIABILITY

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Provision for Income Tax	-	-
Less: Advance tax paid Including TDS & TCS		
Total	-	-

NOTE 26: REVENUE FROM OPERATIONS

(Rs. in Crore)

Particulars		2021-22		2020-21	
(A)	Sale of Coal:				
1.	Turnover (Gross)		20,986.00		13,404.85
2.	Adjustments for Variance Consideration				
	i) Penalty for Short lifting of Coal	8.41		1.65	
	ii) Bonus for Supply of Coal	29.67		(3.16)	
	iii) Provision for Shale/ Stone & Grade Variance:	(48.52)	(10.44)	132.02	130.51
	Total (1+2)		20,975.56		13,535.36
	Less : Statutory Levies:				
	i) Royalty	1,786.19		1,176.74	
	ii) GST Compensation Cess	2,405.61	4,191.80	1,771.54	2,948.28
	Total - Sales (Coal)		16,783.76		10,587.08
	Less: Transfer to Development		155.38		50.80
	Net Sales – Coal (A)		16,628.38		10,536.28
(B)	Sale of Power:				
i)	Thermal (STPP)		3,833.37		3,215.48
ii)	Solar Bank Units		27.71		4.45
	Net Sales – Power (B)		3,861.08		3,219.93
(C)	Income from Services:				
	Consultancy Services		5.64		3.34
	Total (A+B+C)		20,495.10		13,759.55



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

- 26.1 The Gross Turnover of Coal presented above is net of Goods & Service Tax (GST).
- 26.2 Revenue from Sale of Power presented above for FY 2021-22 is reduced by Rs.46.61 Crore towards 2/3rd of the saving in the Interest cost consequent to swapping of Term Loans which is to be passed on to TS DISCOMs as per TSERC Regulations (Previous Year Rs.22.43 Crore). Further, pending prudence check by Hon' TSERC, the loan restructuring costs incurred in FY 2020-21 of Rs.77.84 Crore eligible for reimbursement from the TS DISCOMs have not been recognised as Revenue from Sale of Power for FY 2020-21. (Please refer Note. No. 8.4 and Note No. 31.1)
- 26.3 The Bills raised by the Company as per PPA and TSERC Order towards Energy charges (difference of power and non-power prices), Excess Injection, Incentive and other elements for an amount of Rs.174.14 Crore were disputed by TS DISCOMs up to FY 2018-19. On these billing disputes, a separate petition was filed on 02.12.2020 before the Hon' TSERC as advised by them while pronouncing the Truing up and Multiyear Tariff Order dated.28.08.2020. Pending the disposal of Billing disputes review petition, the Management is of the view that no provision/reversal of Revenue is required as the amounts have been appropriately billed and recognised in FY 2018-19 for an amount of Rs.127.28 Crore (i.e excluding the Claims towards PLF Incentives and Excess Injection subsequently accepted by the M/s. TSTRANSCO) and similar amounts are billed and recognised in FY 2019-20 for an amount of Rs.157.05 Crore.
- 26.4 The value of coal transfer to STPP for internal Consumption of Rs.2,173.33 Crore is knocked off against consumption of Raw materials at STPP.(PY Rs.1,520.39 Crore)
- 26.5 Sale of Solar Bank Units of Rs.27.71 Crore mentioned above represents the amount adjusted by TS DISCOMs towards the value of bank units @ Rs.4.32/unit under Long Term Open Access agreement (Previous Year Rs.4.45 Crore @ Rs.4.16/unit)

Disaggregated Revenue Information as per Ind AS 115 – “Revenue from Contracts with Customers”:

(Rs. in Crore)

Particulars	2021-22	2020-21
Types of goods or service		
– Coal	16,628.38	10,536.28
– Power	3,833.37	3,215.48
– Solar	27.71	4.45
– Others	5.64	3.34
Total Revenue from Contracts with Customers	20,495.10	13,759.55
Types of Customers for coal		
– Power sector	12,227.09	8,413.93
– Non Power Sector	4,401.29	2,122.35
Types of Customers for Power		
– Electricity distribution company	3,861.08	3,219.93
Types of Customers for Services		
– Consultancy	5.64	3.34
Total Revenue from Contracts with Customers	20,495.10	13,759.55
Types of Contracts of Coal		
– Fuel Supply Agreements	15,596.83	10,133.25
– E Auction/E Linkage	766.35	196.39
– Others	265.20	206.64



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

(Rs. in Crore)

Particulars	2021-22	2020-21
Types of Contract for Power		
– Power Purchase Agreement	3,833.37	3,215.48
– Long Term Open Access Agreement	27.71	4.45
Types of Contract for Services		
– Others	5.64	3.34
Total Revenue from Contracts with Customers	20,495.10	13,759.55
Timing of Goods or Service		
– Goods transferred at a point in time (Coal)	16,628.38	10,536.28
– Goods transferred over time (Power)	3,833.37	3,215.48
– Goods s transferred at a point in time(Solar)	27.71	4.45
– Services transferred over time (services)	5.64	3.34
Total Revenue from Contracts with Customers	20,495.10	13,759.55

NOTE 27: OTHER INCOME

(Rs. in Crore)

Particulars	2021-22		2020-21	
(a) Interest Income				
Interest on Investment (Non-trade)	260.25		232.96	
Interest on Term Deposits	86.15		114.35	
Interest on Sundry Debtors for Coal, Loans, Advances to others	48.47		45.04	
Interest on deposit with LIC(ETB)	305.53		213.09	
Interest on Income Tax Refund	4.74	705.14	-	605.44
(b) Income from Mutual Funds		0.34		2.27
(c) Other non-operating Income				
Rents	9.31		8.59	
Rent from Investment Property	1.02		0.88	
Electricity & Fuel	13.00		13.23	
Water charges	0.93	24.26	0.76	23.46
Sale proceeds of Fly Ash	9.96		5.22	
Less: Transferred to Fly Ash Reserve	(9.96)	-	(5.22)	-
(d) Provisions and Liabilities no longer required written back		547.74		1,375.50
(e) Miscellaneous Receipts				
Profit on Sale of Fixed Assets	3.04		0.11	
Sale of Scrap	45.09		19.74	
Penalties recovered from Contractors & Vendors	49.48		37.45	
Service Charges E-Auction Coal	10.17		0.54	
Other Miscellaneous Receipts	9.90	117.68	46.88	104.72
(f) Subsidy received from CCDAC for Protective works etc.		1.82		-
Total		1,396.98		2,111.39



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

27.1 Income from Mutual Funds includes an amount of 'NIL' Fair Value adjustment as on 31.03.2022 recognised through Profit & Loss Account (FVTPL) (PY Rs. 0.02 Cr).

27.2 Provisions written back include:

- i) Withdrawal of Provision made in earlier years towards Bad and Doubtful Debts (Coal) of Rs.332.42 Crore consequent to write off of outstanding dues from M/s. TSGENCO of Rs.331.20 Crore against the amounts billed in FY 2014-15 which were disputed due to state bifurcation related issues and Rs.1.22 Crore on collection of doubtful debts from Non-Power customers in the current year (Please refer Note No.36.1).
- ii) Withdrawal of provision made towards short fall in the OB removal in earlier years at BPA OC.II Project of Rs.10.39 Crore, consequent to accounting of overburden at actuals for the terminal quantities of coal and overburden left over at the Project in view of the closure of mining operations (Please refer Note No 22.1).
- iii) Withdrawal of provision for Backfilling of OB / Water body maintenance of Rs.101.37 Crore on account of reassessment of obligation due to adoption of revised lives of the 2 mines (GK OC and RG OC.I) (Please refer Note.No.22.2).
- iv) Withdrawal of provision made for Mine Closure Provision of Rs.38.08 Crore consisting of withdrawal of provision of Rs.10.73 Crore on account of adoption of Revised Mine lives for 10 Mines, withdrawal of provision of Rs.3.50 Crore on account of adoption of Revised Mine Closure Plans for 7 Mines, withdrawal of provision of Rs.8.47 Crore on account of merger and grounding of integrated mines and withdrawal of provision of Rs.15.38 Crore on account of specific reassessment of Final Mine Closure obligation in respect of Mines nearing completion (Please refer Note No.22.3).
- v) Withdrawal of provision made for Impairment in the earlier years for an amount of Rs. 13.65 Crore corresponding to the depreciation charge for the year 2021-22 (Rs. 7.51 Crore in respect of Site Restoration Assets and Rs. 6.14 Crore on other Impaired Assets).
- vi) Withdrawal of other Provisions viz. Provision for Obsolete and Non-Moving Stores of Rs.23.76 Crore, Provision for Interest Subsidy (HBLRIS) of Rs.3.52 Crore, Provision for PRP for FY 2018-19 of Rs.2.31 and PRC Arrears of SCES Staff upto FY 2019-20 of Rs.5.01 Crore, as the Provisions are no longer required.
- vii) Provisions written back include Miscellaneous Credits and Unclaimed amounts taken into Company's account for Rs.16.28 Crore (Previous year Rs.5.99 Crore).

27.3 No Subsidy for Sand Stowing works for FY 2020-21 is recognised as the CCDAC, Ministry of Coal has not been considering the claims post implementation of GST. Further, subsidy receivable against the protective works of Rs.1.82 Crore is recognised during the year as per the approved minutes of CCDAC (Previous Year 'NIL')

NOTE 28: COST OF MATERIALS CONSUMED

(Rs. in Crore)

Particulars	2021-22	2020-21
Stores & Spares	648.03	625.89
Explosives	821.60	450.82
Petrol, Oil and Lubricants (POL)	3,053.16	1,761.78
Internal Consumption of Coal	0.02	0.02
Others	13.07	10.86
Total	4,535.88	2,849.37

Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)**NOTE 29: CHANGES IN INVENTORIES**

(Rs. in Crore)

Particulars	2021-22	2020-21
Opening Stock	728.10	436.39
Less: Internal Consumption of Coal	0.02	0.02
Less: Closing Stock	756.61	728.10
Total	(28.53)	(291.73)

NOTE 30: EMPLOYEE BENEFITS EXPENSE

(Rs. in Crore)

Particulars	2021-22	2020-21
Salaries, Wages and Allowances	3,436.28	3,290.85
Pay Revision Provision (NCWA XI)	432.03	-
CMPF, CMPS and Administrative charges	660.81	666.36
Leave Entitlements	375.36	350.51
Attendance Bonus	204.48	208.05
Performance Linked Reward (PLR)	296.26	301.95
Gratuity	343.39	344.57
Superannuation Benefit	142.12	174.11
Workmen's Compensation, GIS & GPAIS	2.19	0.78
Special Incentive & PRP	418.44	77.81
Directors' Remuneration	2.04	1.87
Life cover premia under Gratuity Scheme with LIC	13.49	13.59
Social Amenities:		
Employee Welfare Expenses	121.38	106.58
Employee Hospital Expenses	145.32	84.99
Lumpsum/ Monthly Monetary Compensation for dependants	72.33	78.84
Grants to Singareni Collieries Educational Society (SCES)	32.66	42.77
Total	6,698.58	5,743.63

30.1 Pay Revision Provision (NCWA XI) represents the provision made towards Pay Revision Arrears against NCWA-XI applicable from 01.07.2021. The Provision is made for the period from July, 2021 to March, 2022, considering the tentative fitment benefit.

NOTE 31: FINANCE COSTS

(Rs. in Crore)

Particulars	2021-22	2020-21
A. Interest Expense		
Interest on Secured Loans	294.33	360.33
Interest on Un Secured Loans	27.94	5.11
Interest on Cash Credit	0.05	1.51
Interest on Others	1.35	7.88
Unwinding Cost - Back filling provision	600.09	495.65
Unwinding Cost - Mine closure provision	107.13	46.60
Unwinding Cost - Water Body	291.98	242.39
Unwinding Cost - Leases	1.40	1.85
B. Other Borrowing Costs		
Loan Processing Charges - Other Finance Costs	2.53	1.29
Total	1,326.80	1,162.61



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

31.1 The Interest on Secured Loans for FY 2020-21 presented above is exclusive of Restructuring Costs of Loan being the Pre-payment Charges of Rs.74.70 Crore paid to M/s PFC and Tax burden amount of Rs.3.14 Crore paid to M/s REC (Totalling to Rs.77.84 Crore) incurred in connection with the swapping of Term Loans availed from them. These loan restructuring costs which are eligible for reimbursement from the TS DISCOMs in due course have been recognised as 'STPP-Unbilled Revenue receivable' (Please refer to Note no 26.2 and Note no 8.4).

NOTE 31A: DEPRECIATION & AMORTISATION EXPENSES

(Rs. in Crore)

Particulars	2021-22	2020-21
Deprecation on PPE	1,312.76	1,318.38
Deprecation on Site Restoration Assets	293.20	306.78
Deprecation on Right of Use Assets	14.90	12.87
Amortisation of Intangible Assets	0.42	0.76
Deprecation on Investment Property	0.02	0.02
Total - (A)	1,621.30	1,638.81
Less : Capitalised Depreciation (B)	20.85	13.44
Total (A-B)	1,600.45	1,625.37

NOTE 32: POWER & FUEL

(Rs. in Crore)

Particulars	2021-22	2020-21
Electricity	386.02	452.83
SLDC & Transmission Charges – Solar Energy	8.33	(4.59)
Others	0.03	0.01
Total	394.38	448.25

32.1 The expenditure on the Solar Power Plants of Rs.68.85 Crore is presented in the natural heads of expenditure (i.e. Interest of Rs.27.28 Crore, Depreciation of Rs.29.77 Crore, transmission charges of Rs.7.27 Crore and other expenditure of Rs.4.53 Crore).

NOTE 33: REPAIRS & MAINTENANCE

(Rs. in Crore)

Particulars	2021-22	2020-21
Plant & Machinery	147.30	139.26
Buildings	72.16	67.29
Railway Sidings	5.75	4.85
Others	0.41	0.47
Total	225.62	211.87

**NOTE 34: CONTRACTUAL EXPENSES**

(Rs. in Crore)

Particulars	2021-22	2020-21
Coal Offloading	205.96	124.45
OBR Offloading	1,624.67	1,500.31
Top Soil Rehandling	6.41	9.47
Transportation Charges	360.81	260.77
Hiring of Heavy Earth Moving Machinery (HEMM), Weighbridge and others	255.77	212.48
ALP - O&M	104.72	118.31
STPP - O&M	89.78	98.35
Solar - O&M	0.98	0.00
Security Services	82.70	85.49
Others	28.00	14.76
Total	2,759.80	2,424.39

34.1 Expenditure incurred on Hiring of HEMM & Others above are presented net of the payments towards Lease Elements during the year of Rs.17.74 Crore (Previous Year Rs. 13.61 Crore). (As per the requirement of Ind AS-116 – “Leases”).

NOTE 35: PROVISIONS

(Rs. in Crore)

Particulars	2021-22	2020-21
Obsolete Stores	-	27.24
Shortage and Theft of Stores Material	0.03	-
Doubtful Debts / Advances (Expected Credit Loss)	48.23	1.66
Impairment - Site Restoration Cost (MCP-UG)	130.11	25.53
Impairment of OMI (Development - UG)	503.98	0.97
Impairment P&M, Buildings & Others	17.85	1.58
Impairment of CWIP (Development Expenditure)	106.99	4.85
Total	807.19	61.83

35.1 The Provision towards Doubtful Debts and Advances (Expected Credit Loss) - represents the Provision made against long outstanding Disputed Coal Dues from Power Generating Companies of Rs.43.03 Crore as there is significant uncertainty as to the collection of the dues. However, efforts are being made for realisation of the dues by constant reminders and follow-up. The balance Provision of Rs.5.20 Crore represents the long outstanding dues towards Rent, Electricity and Water supply charges of Rs.1.62 Crore and Advances paid to Vendors/Railways of Rs.3.58 Crore as the collection of which is considered as uncertain.

35.2 Provision for Impairment of Development Expenditure of Rs.503.98 Crore & Buildings, P&M and Others of Rs.17.85 Crore include the Provision made towards the Impairment of Development Expenditure, Buildings, Roads and other Immovable Assets at Adriyala Longwall Project of Rs.133.37 Crore, Shantikhani UG Mine of Rs.211.93 Crore, Kondapuram UG Mine of Rs.136.64 Crore and Kasipet of Rs.35.35 Crore, as there is no expected recoverable amount against the above Assets at these Mines, as the above UG Mines are likely to incur losses in the future years also owing to non favourable Mining prospects specific to the respective Mine.



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

35.3 Provision for Impairment of CWIP (Development Expenditure) of Rs.106.99 Crore includes Provision made towards the Impairment of Upfront Fee, Compensation paid to prior Allottees, Bank Charges incurred for submission of BG, Drilling Cost incurred by the Company and amounts paid to M/s. CMPDIL for additional data and other expenditure totalling to Rs.71.67 Crore and Rs.27.75 Crore incurred at New Patrapada Coal Block, Odisha State, and Penagadapa Coal Block, Telangana State, respectively, consequent to the decision of the Company for surrendering the Coal Blocks to the Government as per the One Time Window permitted for surrender of Non-viable Coal Blocks by the PSU Companies. Though, the surrender of the Coal Blocks would be in 2022-23, since the surrender of the Coal Blocks is in the nature of an ‘Event after the Reporting Date’ as per Ind AS-10, provision towards Impairment of the Development Expenditure incurred on these Coal Blocks was transacted in the Books of Account of FY 2021-22.

NOTE 36: WRITE-OFFS

(Rs. in Crore)

Particulars	2021-22	2020-21
Bad & Doubtful Debts Written Off	331.20	-
Assets / Stores Written Off	6.73	5.45
Total	337.93	5.45

36.1 Bad Debts Written-off during the current year represents the write off of outstanding dues of Rs.331.20 Crore billed to M/s. TSGENCO in 2014-15 which were disputed due to state bifurcation related issues against which provision towards Doubtful Debts was already made in FY 2014-15 itself. Consequent to write off, the corresponding Provision of Rs.331.20 Crore carried in the Books is withdrawn and credited to the Profit & Loss Account of the Current Year. (Please refer Note No.27.2 (i))

36.2 Assets Written-off includes write-off of Obsolete Stores Rs.5.40 Crore (PY 4.58 Crore). The balance amount of Rs.1.33 Crore represents the write-off of carrying amount of PPE, Other Fixed Assets owing to surveyed off of Assets for obvious reasons and Assets not useful/non-retrievable on the closure of Mining Operations etc (Previous Year Rs.0.87 Crore).



Input Crusher and Conveyor Technology in OC-1 Mine of RG-3 Area



NOTE 37: OTHER EXPENSES

(Rs. in Crore)

Particulars		2021-22		2020-21	
(a)	Selling & Distribution		57.29		36.48
(b)	Gain/Loss on Exchange Rate Variance		(3.78)		3.24
(c)	Corporate Social Responsibility (CSR)		47.40		63.57
(d)	Donations		50.00		-
(e)	Auditors' Remuneration				
	Statutory Audit Fee	0.20		0.24	
	Out of Pocket Expenses(Stat.Audit)	0.05		0.03	
	Other Expenses-Certification	0.03		0.02	
	Cost Audit Fees	0.03	0.31	0.03	0.32
(f)	Plantation/Horticulture Expenditure		17.01		17.32
(g)	Taxes and Expenses of STPP				
	i) Taxes on Coal consumed				
	Royalty - STPP	282.46		204.42	
	Forest permit Fee –STPP	5.38		4.22	
	CMPS On Coal	5.38	293.22	1.24	209.88
	ii) Other Expenses at STPP				
	GST ITC Reversal-STPP	116.40		106.15	
	Shunting Charges-STPP	7.64	124.04	4.93	111.08
(h)	Consultancy & Professional fee expenses		17.30		22.64
(i)	Others:				
	Rents	0.63		0.44	
	Insurance	14.01		14.57	
	Rates & Taxes	22.71		12.15	
	Travelling Expenses	5.82		4.24	
	Postage, Telegrams and Telephone	4.59		4.98	
	Legal Expenses	3.19		4.30	
	Bank Charges and Commission	2.23		6.25	
	Directors' Travelling Expenses	0.43		0.08	
	Advertisements	1.94		2.25	
	Research and Development Expenses	4.30		3.60	
	Journals and Periodicals	0.20		0.15	
	Printing and Stationary	2.46		2.72	
	Other Expenses	7.61	70.12	6.98	62.71
	Total		672.91		527.24



Notes to the Standalone financial statements for the year ended 31st March, 2022 (Contd...)

- 37.1 CSR Expenditure includes an amount of Rs. 37.41 Crore being provision made towards the constructive obligation on account of works sanctioned as per CSR Policy during the year 2021-22 which have remained unspent (Ongoing works) as on 31.03.2022 and deposited to “Un-spent CSR Bank Account 2021-22”, as per the amended provisions of CSR Rules (Please refer Note no:14.5 and 22.11) (Previous year 10.92 Crore).
- 37.2 The Statutory Audit fee of FY 2020-21 includes an amount of Rs.0.03 Crore paid to the previous Statutory Auditors on account of enhancement fee from Rs.0.17 Crore to Rs.0.20 Crore.
- 37.3 Insurance expenditure presented above includes Rs.13.32 Crore incurred for STPP (2X600 MW) (Previous Year Rs.13.75 Crore)

NOTE 38: EXCEPTIONAL ITEMS

(Rs. in Crore)

Particulars	2021-22	2020-21
Environment Remediation Plan Expenditure provision / (Withdrawal of Provision)	(4.43)	10.23
Provision against Penalty levied by Hon'ble National Green Tribunal (NGT) for EC Violation at JVR OCP.	41.21	-
Total	36.78	10.23

- 38.1 The amount of Rs.4.43 Crore (Credit) reported for the current Financial Year represents the decrease in the Provision made in the earlier years towards the Remediation Plan expenditure in respect of JK-5 OC & Vakilpalli UG Mines, as the actual expenditures required have been finalized by MOEF during the Current Year. The excess provision is withdrawn and presented above. (Please refer Note No.22.4 and 39.11.(i))
- 38.2 Pending filing of Review Petition before the Hon'ble National Green Tribunal (NGT) against the levy of penalty for EC violation at JVR OCP of Rs.41.21 Crore, provision was made for the corresponding amount during the FY 2021-22 considering the vexatious stand taken by the Hon'ble NGT and other facts (Please refer Note No.22.5 and 39.11.(ii)).

NOTE 38A: OTHER COMPREHENSIVE INCOME (OCI)

(Rs. in Crore)

Particulars	2021-22	2020-21
Items that will not be reclassified to Profit /Loss:		
Remeasurement gains / (losses) on Defined Benefit Plans		
a) Gratuity	63.43	17.55
b) Leave Encashment - Vesting	6.49	1.21
c) CPRMS (EXE)	(19.51)	16.77
d) CPRMS (NON-EXE)	(98.92)	59.64
Sub-Total	(48.51)	95.17
Less: Deferred Tax on above	12.21	(23.95)
Total	(36.30)	71.22



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

NOTE - 39

1. Fair Value measurement:

A. Financial Instruments by Category :

(Rs. in Crore)

Financial Assets and Liabilities	As at 31st March, 2022			As at 31st March, 2021		
	FVTPL	FVTOCI	Amortized cost	FVTPL	FVTOCI	Amortized cost
Financial Assets						
Mutual Funds [@]	-	-	-	0.96	-	-
Loans	-	-	52.97	-	-	57.83
Others	-	-	7,178.14	-	-	5,285.44
Trade receivables	-	-	14,640.30	-	-	9,400.33
Cash & cash equivalents	-	-	460.37	-	-	886.33
Other Bank Balances	-	-	64.28	-	-	692.07
Investments [*]	-	-	2,800.19	-	-	2,800.19
Financial Liabilities						
Borrowings	-	-	4,139.55	-	-	5,345.85
Trade payables	-	-	1,013.86	-	-	852.03
Other Financial Liabilities	-	-	1,418.98	-	-	1,632.64

FVTPL – Fair Value through Profit & Loss A/c

FVTOCI- Fair Value through Other Comprehensive Income

@ Investments in Mutual Funds are classified as Equity Instruments and measured at Fair Value through Profit & Loss A/c.

* Investments in Equity shares in Subsidiary/ Joint Ventures are measured at cost which stands at Rs.9.18 Crore as on 31.03.2022 (Rs.9.18 Crore as on 31.03.2021) are not included above.

B. Fair value hierarchy:

Table below shows Judgments and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

(a) Recognized and measured at Fair Value:

Financial Assets and Liabilities measured at Fair Value	As at 31st March, 2022			As at 31st March, 2021		
	Level I	Level II	Level III	Level I	Level II	Level III
Financial Assets at FVTPL						
Investments	-	-	-	-	-	-
Mutual Funds	-	-	-	0.96	-	-
Financial Liabilities	-	-	-	-	-	-
If any item	-	-	-	-	-	-

**(b) Measured at amortized cost and for which fair values are disclosed in the financial statements**

(Rs. in Crore)

Financial assets and liabilities measured at amortized cost for which fair values are disclosed at 31st March, 2022	As at 31st March, 2022			As at 31st March, 2021		
	Level-I	Level-II	Level-III	Level-I	Level-II	Level-III
Financial Assets at Amortized Cost	-	-	-	-	-	-
Loans	-	-	52.97	-	-	57.83
Others	-	-	7,178.14	-	-	5,285.44
Trade receivables	-	-	14,640.30	-	-	9,400.33
Cash & cash equivalents	-	-	460.37	-	-	886.33
Other Bank Balances	-	-	64.28	-	-	692.07
Investments	-	2,800.19		-	2,800.19	
Financial Liabilities						
Borrowings	-	-	4,139.55	-	-	5,345.85
Trade payables	-	-	1,013.86	-	-	852.03
Other Financial Liabilities	-	-	1,418.98	-	-	1,632.64

Level-1: Level-I hierarchy includes Financial Instruments measured using quoted prices

Level-II: The fair value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level-II. Investments other than investments in Joint Ventures/Subsidiary included in Level-II.

Level-III: If one or more of the significant inputs is not based on observable market data, the instrument is included in level-III. This is the case for unlisted equity securities, bonds, borrowings, security deposits and other liabilities taken included in level-III.

(c) Valuation technique used in determining Fair Value

- i) Valuation techniques used to value Financial Instruments include:
 - The use of quoted market prices of Instruments
 - The Fair Value of the remaining Financial Instruments is determined using discounted Cash Flow analysis
- ii) Fair Value measurements using significant unobservable inputs:

At present there are no Fair Value measurements using significant unobservable inputs.

(d) Fair values of Financial Assets and Liabilities measured at Amortized cost

- The carrying amounts of trade receivables, short term deposits, cash and cash equivalents, trade payables are considered to be the same as their fair values, due to their short-term nature.
- Other Financial Assets accounted at Amortized Cost are not carried at Fair Value only if same is not material.



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

- The Company considers that the security deposit does not include a significant financing component. The milestone payments (security deposits) coincide with the company's performance and the contract requires amounts to be retained for reasons other than the provision of finance. The withholding of a specified percentage of each milestone payment is intended to protect the interest of the company, from the contractor failing to adequately complete its obligations under the contract. Accordingly transaction cost of Security deposit is considered as fair value at initial recognition and subsequently measured at amortised cost.

Significant Estimates:

The Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques. The Company uses its judgment to select a method and makes suitable assumptions at the end of each reporting period.

2. RISK ANALYSIS AND MANAGEMENT

Financial Risk Management Objectives and Policies

The Company's principal Financial Liabilities comprise Loans and Borrowings, Trade and Other Payables directly related to its operations. The main purpose of these Financial Liabilities is to finance the Company's operations. The Company's principal Financial Assets include Loans, Trade and Other Receivables and Cash and Cash Equivalents that are derived directly from its operations.

The Company is exposed to Market Risk, Credit Risk and Liquidity Risk. The Company's senior management oversees the management of these risks. The Board of Directors reviews and agrees Policies for managing each of these risks, which are summarized below.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk in Financial Statements.

Risk	Exposure arising from	Measurement	Management
Credit Risk	Cash and Cash equivalents, trade receivables financial asset measured at amortized cost	Ageing analysis	Regular monitoring and review by senior management and audit committee
Liquidity Risk	Borrowings and other liabilities	Periodic cash flows	Availability of committed credit lines and borrowing facilities
Market Risk-foreign exchange	Future commercial transactions, recognized financial assets and liabilities not denominated in INR	Cash flow forecast sensitivity analysis	Regular monitoring and review by senior management and audit committee.
Market Risk-interest rate	Cash and Cash equivalents, Bank deposits, Mutual Funds, Investments in Bonds	Cash flow forecast sensitivity analysis	Regular monitoring and review by senior management and audit committee



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

A. Credit Risk:

Credit risk arises from Cash and Cash Equivalents, Investments carried at amortized cost and Deposits with Banks and Financial Institutions, as well as including outstanding receivables.

Credit risk management:

Macro - economic information (such as regulatory changes) is incorporated as part of the Fuel Supply Agreements (FSAs), Power Purchase Agreements (PPAs) and e-auction terms.

Fuel Supply Agreements:

As contemplated in and in accordance with the terms of the New Coal distribution Policy (NCDP), we enter into legally enforceable FSAs with our customers or with State Nominated Agencies that in turn enters into appropriate distribution arrangements with end customers. Our FSAs can be broadly categorized into:

- FSAs with customers in the power utilities sector, including State power utilities, Private Power Utilities (“PPUs”) and Independent Power Producers (“IPPs”);
- FSAs with customers in Non-Power Industries (including captive power plants (“CPPs”)); and
- FSAs with State Nominated Agencies

Power Purchase Agreement:

SCCL is operating 2X600 MW Thermal Power Project (STPP) .To secure guarantee of purchase of power and certainty of revenue stream, legally enforceable power purchase agreement has been entered with Southern Power Distribution Company of Telangana Ltd (TSSPDCL) and Northern Power Distribution Company of Telangana Ltd (TSNPDCL) on 18.01.2016 for 25 years from the date of COD of the project i.e., 02.12.2016.

E-Auction Scheme:

The E-Auction scheme of coal has been introduced to provide access to coal for customers who were not able to source their coal requirement through the available institutional mechanisms under the NCDP for various reasons, for example, due to a less than full allocation of their normative requirement under NCDP, seasonality of their coal requirement and limited requirement of coal that does not warrant a long-term linkage. The quantity of coal to be offered under E-Auction is reviewed from time to time by the MOC.

Provision for Expected Credit Loss: The Company provides for expected credit risk loss for doubtful/ credit impaired assets, by lifetime expected credit losses (Simplified approach).

Expected Credit Losses for Trade Receivables under Simplified Approach:

(Rs. in Crore)

Exposure to risk	As at 31st March 2022	As at 31st March 2021
Trade Receivables	14,858.19	9,907.61
Less: Expected Credit Loss	217.89	507.28
Total	14,640.30	9,400.33

Reconciliation of Credit Loss allowance provision – Trade receivables

Particulars	Amount (Rs. in Crore)
Loss allowance on 31.03.2021	507.28
Changes in loss allowance in 2021-22	(289.39)
Loss allowance on 31.03.2022	217.89

**Significant Estimates and Judgments:****Impairment of Financial Assets**

The impairment provisions for Financial Assets disclosed above are based on assumptions about risk of default and expected loss rates. The company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the company's past history, existing market conditions and uncertainty in collection as well as forward looking estimates, at the end of each reporting period.

B. Liquidity Risk:

Prudent liquidity risk management implies maintaining sufficient cash and cash equivalents and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows.

Financing arrangements

The Company had access to the following undrawn borrowing facilities at the end of the Reporting Period.

(Rs. in Crore)

Exposure to risk	As at 31st March 2022	As at 31st March 2021
Interest bearing Borrowings :		
On demand :		
Less than 365 days	-	-
More than 365 days :		
SBI term Loan (Solar) [@]	353.27	434.81
Total	353.27	434.81

* Working Capital Limits(Cash Credit & Bill discounting) are not considered.

@ SBI Term Loan availed for setting up of Solar Power Plants is repaid in FY 2022-23.

C. Market Risk :**a) Foreign currency risk :**

The company's foreign exchange risk arises from payments to overseas suppliers (US Dollar, British Pound, Euro and Japanese Yen). A portion of the Company's trade payables are in these foreign currencies as under:

Trade Payables :

Currency	As at 31.03.2022	Exchange Rate (INR)	Amount (Rs. Crore)	As at 31.03.2021	Exchange Rate (INR)	Amount (Rs. Crore)
EURO (€)	€ 1,10,07,633	84.24	92.73	€ 1,08,60,792	87.65	95.19
GBP (£)	£ 77,012	99.48	0.77	£ 77,012	102.70	0.79
USD (\$)	\$ 3,14,280	75.80	2.38	-	-	-
AUD (\$)	-	-	-	\$ 67,000	57.10	0.38
Total			95.88			96.36



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

As a result, if the value of the Indian rupee depreciates relative to these foreign currencies, the Company's foreign exchange outflow in Indian rupees may increase. The company has not entered into any hedging arrangement.

In respect of the above Trade Payables in Foreign Exchange, every 10% decrease /increase in the exchange rates will have a Financial impact (before tax) of Rs.9.59 Crore either side (Rs.9.63 Crore for year ended 31.03.2021).

b) Cash flow and fair value interest rate risk: Ind AS 107(33)(a) :

The company's main interest rate risk arises from bank deposits with change in interest rate exposes the company to cash flow interest rate risk. Company's policy is to maintain most of its deposits at fixed rate.

Interest rate risk on the Borrowings:

As on 31.03.2022, the Company had obtained loans with floating rate of interest rates as under:

Loan from	Basis of interest	As at 31.03.2022		As at 31.03.2021	
		Amount outstanding (Rs in Crore)	Rate of Interest	Amount outstanding (Rs in Crore)	Rate of Interest
State Bank of India	1 Year MCLR plus 25 bps	2,393.98	7.25%	2,642.74	7.25%
ICICI Bank	3 Month Treasury Bill plus 3.36%	832.99	6.93%	922.24	6.61%
State Bank of India	1 Year MCLR plus 34 bps	475.62	7.34%	432.11	7.34%
Total		3,702.59		3,997.09	

On the above loan balance outstanding as on the Reporting Date, every 10 bps increase/ decrease in the floating interest rate component (i.e., MCLR and Treasury Bill rate) on the respective reset dates, shall result in Loss/ Profit of Rs.2.03 Crore (approx.), as the case may be, in the next financial periods (the actual impact on this count for FY 2021-22 Rs.1.41 Crore (Loss)) (Please refer Note-19 for details of the Company's borrowings including interest rate profiles)

c) Equity instruments in Mutual Funds are subjected to market risk.

The Company's policy is to invest in Mutual Funds in the debt based instruments for short periods only to minimize the exposure to the market risk.

Capital Management:

The company being a Government Entity manages its capital as per the guidelines of Department of Investment and Public Asset Management under Ministry of Finance.

Capital Structure of the company is as follows:

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Equity Share capital	1,733.20	1,733.20
Long term debt (SBI(PFC)+ICICIC(PFC&REC)+SBI (SOLAR)) *	2,776.29	3,621.26

* Excluding Current maturities and prepayment of Long term Debt as on 31.03.2022 of Rs.926.30 Crore (As on 31.03.2021 Rs.375.83 Crore).



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

3. Employee Benefits: Recognition and Measurement (Ind AS-19):

i) Defined Contribution Plans :

The Company operates some Defined Contribution Plans which include the following

(Rs. in Crore)

Sl. No	Particulars	For the FY 2021-22	For the FY 2020-21
1	Coal Mines Provident Fund Scheme is a Defined Contribution Plan and charged off to Statement of Profit & Loss.(#)	660.81	666.36
2	Superannuation & Pension Benefit to the Executive Cadre employees was provided and charged off to Statement of Profit & Loss (#).	47.90	46.76

Excluding the expenditure transferred to CWIP(REC) in respect of Mines under development

ii) Defined benefit Plans:

The Company operates some Defined Benefit Plans as follows which are valued on Actuarial basis:

Gratuity (Funded)	Leave Encashment (Vesting) (unfunded)
Leave Entitlements (Non-Vesting)	Settling Allowance
Leave Travel Concession	Monthly Monetary Compensation (MMC)
CPRMS(E)	CPRMS(NE)

iii) Total liability as on 31.03.2022 based on valuation made by the Actuary, details of which are mentioned below is Rs.5,253.38 Crore (Previous Year Rs.5,057.35 Crore)

Particulars	Actuarial Liability as on 01.04.2021	Incremental Liability for the Year	Actuarial Liability as on 31.03.2022
Gratuity	3,359.58	(50.37)	3,309.21
Leave Encashment (Vesting)	641.37	30.65	672.02
Leave Entitlements (Non-Vesting)	165.51	5.92	171.43
CPRMS(E)	193.80	33.68	227.48
CPRMS(NE) **	421.44	174.63	596.07
Monthly Monetary Compensation	146.17	(5.11)	141.06
Settling Allowance	65.56	4.24	69.80
Leave Travel concession	63.92	2.39	66.31
Total	5,057.35	196.03	5,253.38

** Restated for change in Accounting Policy considering as "Defined Benefit Obligation" instead of "Defined Contribution Plan". The liability disclosed above includes the contributions made by employees of Rs.275.25 Crore (Previous Year Rs.241.00 Crore)

a) Gratuity:

Gratuity payable to eligible employees is administered by a separate Trust. The Liability towards Gratuity as on each Reporting Date is made on the basis of Actuarial Valuation. The Actuarial Liability (as certified by the Actuary) towards Gratuity net of Funds maintained in the Trust (Unfunded Liability) amounted to Rs.3,309.21 Crore as at 31.3.2022 (Previous Year Rs. 3,359.58 Crore).

**b) Leave Encashment (Vesting):**

Leave Encashment benefits which are encashable in service or on retirement (i.e. Vesting) payable to employees, at the end of the year, are recognized based on the Actuarial Valuation. The Actuarial Liability (as certified by the Actuary) towards Leave Encashment (Vesting) and the outstanding amounts towards leaves encashed during the year amounted to Rs.672.02 Crore as at 31.03.2022 (Previous Year Rs. 641.37 Crore).

c) Leave Entitlements (Non-Vesting):

Leave entitlements which are non-encashable in service or on retirement or on resignation (i.e. Non-Vesting) are recognized on Actuarial Valuation. After applying the Non Availment Factor of 40%, the Liability as per the Actuarial valuation as on 31.03.2022 is Rs.171.43 Crore. (Previous Year Rs.165.51 Crore).

d) Contributory Post Retirement Medicare Scheme: CPRMS (E)

The Actuarial Liability (as certified by the Actuary) for Contributory Post Retirement Medicare Scheme for Executives & their spouses amounted to Rs.227.48 Crore as at 31.03.2022 (Rs. 193.80 Crore up to 31.03.2021). An amount of Rs.44.46 Crore is charged to Revenue (Previous Year Rs.6.74 Crore). During this year, scheme benefits of Rs.10.78 Crore are paid to Retired Executives (PY Rs. 6.62 Crore)

e) Contributory Post Retirement Medicare Scheme: CPRMS (NE)

- (i) The Company has implemented Contributory Post Retirement Medicare Scheme for Non-Executives (CPRMS-NE) as per JBCCI Agreement. As per the Scheme, the designated Benefit of Medical reimbursement is Rs.8.00 Lakhs / per employee.
- (ii) As per the modalities of the Scheme, the Employees have to contribute Rs.40,000/- as their contribution. The employees who have retired in earlier wage periods have to contribute specified amounts. The Company also has to contribute Rs.18,000/- per employee for those employees who were on rolls as on 01.07.2016 and who have joined thereafter. The scheme benefits are to be reviewed after two years.
- (iii) Till FY 2020-21, the Company's contributory obligation was recognized as liability in the Books of Accounts. However, in pursuance of the C&AG suggestions and after studying peer Industry (CIL) practice, the Company's constructive obligation for extending the scheme benefit to all the on roll / not on roll NCWA employees net of the contributions made by the employees was recognized on Actual Valuation basis treating the scheme as "Defined Benefit Plan" with retrospective application treating the same as a change in Accounting Policy as per Ind AS-8 (Please refer Note No: 39.6.1)
- (iv) The liability towards CPRMS(NE) as on 31.03.2022 is Rs.596.07 Crore (Previous Year Rs.421.44 Crore) (restated) before restatement Rs.116.50 Crore.

f) Monthly Monetary Compensation (MMC)

Monthly Monetary Compensation to dependants of deceased in mines accidents/ medical unfit, etc., & Low Productive Employees are valued on actuarial basis and actuarial liability as at 31.03.2022 is Rs.141.07 Crore (Previous Year Rs. 146.17 Crore)

g) Settling in Allowance:

Liability on account of amounts payable to the separated employees for settling at their Home Towns /Place of settlement is valued on actuarial basis. The actuarial liability as at 31.03.2022 is Rs.69.80 Crore as against Previous Year of Rs. 65.56 Crore.

h) Leave Travel concession:

Leave Travel Concession is valued on actuarial basis, the actuarial liability as at 31.03.2022 is Rs.66.31 Crore (Previous Year Rs. 63.92 Crore). An amount of Rs.17.40 Crore was paid under this Scheme and charged to revenue during the year (Previous Year Rs.15.58 Crore).



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

iv) Disclosure as per Actuary's Certificate:

The disclosures as per Actuary's Certificate for employee benefits for Gratuity (funded) and Leave Encashment (funded) are given below:-

Actuarial Valuation of Gratuity Liability - Diclosures as Per Ind AS-19

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2022	As at 31.03.2021
Present Value of obligation at beginning of the period	4,076.31	4,364.96
Current Service Cost	158.00	154.00
Past Service Cost	-	-
Interest Cost	242.22	264.38
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(124.07)	(13.93)
Actuarial (Gain) / Loss on obligations due to experience adjustments	59.37	(4.40)
Benefits Paid	(437.89)	(688.70)
Present Value of obligation at end of the period	3,973.94	4,076.31

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2022	As at 31.03.2021
Fair Value of Plan Asset at beginning of the period	716.73	1,236.49
Interest Income	55.16	69.72
Employer Contributions	332.00	100.00
Benefits Paid	(437.89)	(688.70)
Return on Plan Assets excluding Interest income	(1.27)	(0.78)
Fair Value of Plan Asset as at end of the period	664.73	716.73

This includes an amount of Rs.17.99 Crore pertaining to the employees who have been reinducted and have not refunded the Gratuity received by them as a part of terminal benefits.

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2022	As at 31.03.2021
Fund Liability	3,973.94	4,076.31
Fund Asset	664.73	716.73
Un Funded Status	3,309.21	3,359.58

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2022	As at 31.03.2021
Current Service Cost	158.00	154.00
Past Service Cost	-	-
Net Interest Cost	187.06	194.66
Benefit Cost (Expense recognized in Statement of Profit/Loss)	345.06	348.66



(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2022	As at 31.03.2021
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(124.07)	(13.93)
Actuarial (Gain) / Loss on obligations due to experience adjustments	59.37	(4.40)
Total Actuarial (Gain) / Loss	-	-
Return on Plan Asset, excluding Interest Income	1.27	0.78
Balance at the end of the period	-	-
Net (Income) / Expense for the period recognized in Other Comprehensive Income	(63.43)	(17.55)

(Rs. in Crore)

Statement showing Plan Assumptions:	As at 31.03.2022	As at 31.03.2021
Discount Rate	7.32%	6.82%
Expected Return on Plan Asset	7.32%	7.50%
Rate of Compensation Increase (Salary Inflation)	6.50%	6.50%
Average Expected Future Service (Remaining Working Life)	16.77 Years	16.18 Years
Average Duration of Liabilities	18.21 Years	19.03 Years
Superannuation at Age	61 Years	61 Years
Early Retirement and Disablement		
Gratuity limit	Rs.20 lakh	Rs.20 lakh

Mortality , Disability, Withdrawal & Retirement table As at 31.03.2022

Attained Age	Percentage				Percentage			
	Abs. Mortality Rate		Disability		Withdrawal		Retirement	
	Male	Female	Male	Female	Male	Female	Male	Female
20	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
25	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
30	0.10%	0.10%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
35	0.12%	0.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
40	0.17%	0.17%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
45	0.26%	0.26%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
50	0.44%	0.44%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
55	0.75%	0.75%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
60	1.12%	1.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
61	1.20%	1.20%	0.00%	0.00%	1.00%	1.00%	100.00%	100.00%



Statement Showing Benefit Information Estimated Future payments (Past Service)

(Rs. in Crore)

Year	31.03.2022	31.03.2021
1	1,096.25	629.15
2	323.54	560.73
3	559.59	584.40
4	525.58	671.09
5	453.58	526.83
6 to 10	1,690.23	1,837.87
More than 10 years	3,551.36	2,951.32
Projected Benefit Obligation	8,200.13	7,761.39

Sensitivity Analysis:

Discount Rate, Salary Escalation Rate and Withdrawal Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Scenario	2021-22		2020-21	
	Present Value of Obligation (Rs. in Crore)	% Change	Present Value of Obligation (Rs. in Crore)	% Change
Under Base Scenario	3,973.94	-	4,076.31	-
Salary Escalation - Up by 1%	4,023.61	1.25%	4,188.13	2.74%
Salary Escalation - Down by 1%	3,918.98	-1.38%	3,945.03	-3.22%
Withdrawal Rates - Up by 1%	4,006.77	0.83%	4,110.85	0.85%
Withdrawal Rates - Down by 1%	3,939.60	-0.86%	4,038.04	-0.94%
Discount Rates - Up by 1%	3,734.03	-6.04%	3,823.06	-6.21%
Discount Rates - Down by 1%	4,250.24	6.95%	4,363.54	7.05%

** Claims of Not-on-roll employees pending for settlement of Rs.503.33 Crore as on 31.03.2022 (PY Rs.524.70 Crore) included in the Valuation are not subjected to the above Sensitivity factors.

(Rs. in Crore)

Statement Showing Cash Flow Information	31.03.2022	31.03.2021
Current service Cost (Employer portion Only) Next period	165.90	158.00
Interest Cost in next period	254.05	243.23
Expected Return on Plan Asset in Next period	34.02	48.34
Benefit Cost in Next period	600.00	660.00
Expected Contribution to the Trust in Next period	400.00	400.00

(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2022	As at 31.03.2021
Current liability	-	-
Non-Current Liability	3,973.94	4,076.31
Net Liability	3,973.94	4,076.31



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

Actuarial Valuation of Leave Encashment Benefit (Vesting) Earned Leave(EL)/ Half Pay Leave (HPL) - Disclosures As Per Ind AS-19

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2022	As at 31.03.2021
Present Value of obligation at beginning of the period	641.37	631.93
Current Service Cost	98.85	92.42
Interest Cost	42.58	37.88
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(22.02)	(1.46)
Actuarial (Gain) / Loss on obligations due to experience adjustments	15.53	0.26
Benefits Paid	(104.29)	(119.66)
Present Value of obligation at end of the period	672.02	641.37

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2022	As at 31.03.2021
Fair Value of Plan Asset at beginning of the period	Unfunded	Unfunded
Interest Income	Unfunded	Unfunded
Employer Contributions	Unfunded	Unfunded
Benefits Paid	Unfunded	Unfunded
Return on Plan Assets excluding Interest income	Unfunded	Unfunded
Fair Value of Plan Asset as at end of the period	Unfunded	Unfunded

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2022	As at 31.03.2021
Fund Liability	672.02	641.37
Fund Asset	-	-
Un Funded Status	Unfunded	Unfunded

(Rs. in Crore)

Statement showing Plan Assumptions	As at 31.03.2022	As at 31.03.2021
Discount Rate	7.32%	6.82%
Rate of Compensation Increase (Salary Inflation)	6.50%	6.50%
Average Expected Future Service (Remaining Working Life)	16.77 Years	16.18 Years
Average Duration of Liabilities	18.21 Years	19.03 Years
Superannuation at Age	61 Years	61 Years

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2022	As at 31.03.2021
Current Service Cost	98.85	92.42
Net Interest Cost	42.58	37.88
Benefit Cost (Expense recognized in Statement of Profit/Loss)	141.43	130.30



(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2022	As at 31.03.2021
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(22.02)	(1.46)
Actuarial (Gain) / Loss on obligations due to experience adjustments	15.53	0.26
Net (Income) / Expense for the period recognized in Other Comprehensive Income	(6.49)	(1.20)

Mortality , Disability, Withdrawal & Retirement table As at 31.03.2022

Attained Age	Percentage				Percentage			
	Abs. Mortality Rate		Disability		Attrition		Retirement	
	Male	Female	Male	Female	Male	Female	Male	Female
20	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
25	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
30	0.10%	0.10%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
35	0.12%	0.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
40	0.17%	0.17%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
45	0.26%	0.26%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
50	0.44%	0.44%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
55	0.75%	0.75%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
60	1.12%	1.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
61	1.20%	1.20%	0.00%	0.00%	1.00%	1.00%	100.00%	100.00%

Sensitivity Analysis:

Discount Rate, Salary Escalation Rate and Withdrawal Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Scenario	2021-22		2020-21	
	Present Value of Obligation (Rs. in Crore)	% Change	Present Value of Obligation (Rs. in Crore)	% Change
Under Base Scenario	672.02	-	641.37	-
Salary Escalation - Up by 1%	702.80	4.58%	682.68	6.44%
Salary Escalation - Down by 1%	643.26	-4.28%	621.83	-3.05%
Attrition Rates - Up by 1%	671.63	-0.06%	640.27	-0.17%
Attrition Rates - Down by 1%	672.45	0.06%	642.48	0.17%
Discount Rates - Up by 1%	647.33	-3.67%	615.84	-3.98%
Discount Rates - Down by 1%	698.95	4.01%	669.20	4.34%

** Claims of Not-on-roll employees pending for settlement of Rs.8.78 Crore as on 31.03.2022 (PY Rs.17.00 Crore) are included in the Valuation as these claims are not subjected to the above Sensitivity factors.



(Rs. in Crore)

Statement Showing Benefit Information Estimated Future payments		
Year	31.03.2022	31.03.2021
1	171.48	126.13
2	140.63	118.26
3	138.20	107.96
4	120.85	101.47
5	103.07	83.49
6 to 10	289.11	242.31
More than 10 years	204.75	155.38
Projected Benefit Obligation	1,168.09	935.00

(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2022	As at 31.03.2021
Current liability	114.38	109.13
Non-Current Liability	557.64	532.24
Net Liability	672.02	641.37

Actuarial Valuation of Contributory Post Retirement Medicare Scheme (Executives)-Disclosures As Per Ind AS-19

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2022	As at 31.03.2021
Present Value of obligation at beginning of the period	193.80	193.68
Current Service Cost	11.68	10.73
Interest Cost	13.27	12.78
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	16.48	2.48
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(14.27)	(6.42)
Actuarial (Gain) / Loss on obligations due to experience adjustments	17.29	(12.83)
Benefits Paid	(10.77)	(6.62)
Present Value of obligation at end of the period	227.48	193.80

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2022	As at 31.03.2021
Fair Value of Plan Asset at beginning of the period	-	-
Interest Income	-	-
Employer Contributions	-	-
Benefits Paid	-	-
Return on Plan Assets excluding Interest income	-	-
Fair Value of Plan Asset as at end of the period	-	-



(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2022	As at 31.03.2021
Fund Liability	227.48	193.80
Fund Asset	-	-
Un Funded Status	227.48	193.80

(Rs. in Crore)

Statement showing Plan Assumptions:	As at 31.03.2022	As at 31.03.2021
Discount Rate	7.29%	6.85%
Medical Inflation Rate	6.50%	6.50%
Mortality Rate	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter
Morbidity Rate (Critical Illness)	10%	10%

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2022	As at 31.03.2021
Current Service Cost	11.68	10.73
Net Interest Cost	13.27	12.78
Benefit Cost (Expense recognized in Statement of Profit/Loss)	24.95	23.51

(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2022	As at 31.03.2021
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	16.48	2.48
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(14.27)	(6.42)
Actuarial (Gain) / Loss on obligations due to experience adjustments	17.29	(12.83)
Benefit Cost (Expense recognized in Statement of Profit/Loss)	19.51	(16.77)

Sensitivity Analysis:

Discount Rate and Medical inflation Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Particulars		Base	(+)100 Basis Points	(-)100 Basis Points
Discount Rate	Assumptions	7.29%	8.29%	6.29%
	PV of DBO	227.48	211.02	242.01
	Variation		-7.24%	6.39%
Medical Inflation Rate	Assumptions	6.85%	7.85%	5.85%
	PV of DBO	227.48	246.41	207.26
	Variation		8.32%	-8.89%



(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2022	As at 31.03.2021
Current liability	16.41	10.78
Non-Current Liability	211.07	183.02
Net Liability	227.48	193.80

Actuarial Valuation of Contributory Post Retirement Medicare Scheme (Non-Executives)-Disclosures As Per Ind AS-19 :

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2022	As at 31.03.2021
Present Value of obligation at beginning of the period	421.44	317.98
Current Service Cost	41.21	72.61
Interest Cost	28.87	21.88
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	46.27	9.28
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(35.70)	1.57
Actuarial (Gain) / Loss on obligations due to experience adjustments	88.36	(70.49)
Benefits Paid	(41.27)	(9.67)
Other (Employee contribution, Taxes, Expenses)	46.89	78.28
Present Value of obligation at end of the period	596.07	421.44

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2022	As at 31.03.2021
Fair Value of Plan Asset at beginning of the period	-	-
Interest Income	-	-
Employer Contributions	-	-
Benefits Paid	-	-
Return on Plan Assets excluding Interest income	-	-
Fair Value of Plan Asset as at end of the period	-	-

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2022	As at 31.03.2021
Fund Liability	596.07	421.44
Fund Asset	-	-
Un Funded Status	596.07	421.44



(Rs. in Crore)

Statement showing Plan Assumptions:	As at 31.03.2022	As at 31.03.2021
Discount Rate	7.29%	6.85%
Medical Inflation Rate	6.50%	6.50%
Mortality Rate	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter
Morbidity Rate (Critical Illness)	10%	10%

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2022	As at 31.03.2021
Current Service Cost	41.21	72.61
Net Interest Cost	28.87	21.88
Benefit Cost (Expense recognized in Statement of Profit/Loss)	70.08	94.49

(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2022	As at 31.03.2021
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	46.27	9.28
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(35.70)	1.57
Actuarial (Gain) / Loss on obligations due to experience adjustments	88.36	(70.49)
Benefit Cost (Expense recognized in Statement of Profit/Loss)	98.92	(59.64)

Sensitivity Analysis:

Discount Rate and Medical inflation Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Particulars		Base	(+)100 Basis Points	(-)100 Basis Points
Discount Rate	Assumptions	7.29%	8.29%	6.29%
	PV of DBO	596.07	552.95	639.39
	Variation		-7.23%	7.26%
Medical Inflation Rate	Assumptions	6.50%	7.50%	5.50%
	PV of DBO	596.07	646.49	546.94
	Variation		8.45%	-8.24%



(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2022	As at 31.03.2021
Current liability	38.08	24.87
Non-Current Liability	557.99	396.57
Net Liability	596.07	421.44

4. UNRECOGNIZED ITEMS:

4.A: Contingent Liabilities

(Rs. in Crore)

S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
Claims against the Company not acknowledged as debts:			
(i)	Demand from Divisional Forest Officer towards NPV for renewal of different mining leases – contested by the Company	7.91	7.91
(ii)	Workmen Compensation (cases contested – court)	1.94	0.99
(iii)	Motor Accident claims (cases contested – court)	0.29	0.30
(iv)	Police Guard (excess man power billed disputed)	2.98	2.98
(v)	S C Railways (damages, demurrages etc. disputed)	0.98	1.67
(vi)	Water Royalty (billed at Industrial rate disputed)	2.48	2.29
(vii)	Vacant Land Tax (Levy contested)	-	16.06
(viii)	Contractors & Suppliers	734.04	1,016.53
(ix)	Other disputed claims & Legal cases etc.	44.95	34.23
(x)	<p>Service Tax demands were raised on OBR contractors by Service Tax Department treating value of free issue explosives and HSD oil as additional consideration to them. The demands of Service Tax Department have been contested by the Service Providers. Pending adjudication of disputed demands, SCCL issued letter of comfort to the contractors with commitment to reimburse Service Tax, interest and penalty thereon in case the verdict goes against them.</p> <p>However, Larger Bench of CESTAT, New Delhi in the case of M/s. Bhayana Builders (P) Ltd., and others held that value of the goods and materials supplied free of cost of being neither monetary nor non-monetary consideration and would be outside the taxable value or the gross amount charged to Service Tax.</p> <p>In the appeal filed by M/s. SV Engg. Constructions, to whom comfort letter was given by SCCL, the Hyderabad Circuit Bench of CESTAT has given judgment in favour of M/s. SV Engg. Constructions.</p>	337.64	337.64



(Rs. in Crore)

S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
	<p>Further, in appeals filed by M/s. PLR Projects Pvt. Ltd., M/s Gulf Oil Corporation Ltd., M/s GRN Construction Pvt. Ltd., M/s. BGR Mining & Infra Pvt. Ltd. And SV Engg. Constructions, CESTAT, Bangalore has passed a judgement in favour of the Contractors.</p> <p>Against the order passed by the CESTAT in the case of M/s. Gulf Oil Corporation Ltd, the Service Tax Department has filed a Civil Appeal in the Hon'ble Supreme Court. The Supreme Court has pronounced its judgement on the Civil Appeal stating that material issued free of cost does not attract service tax (Civil Appeal Nos 1335-1358 of 2015). However, as the individual orders for the cases filed by Contractors are yet to be received, the service tax liability against the Comfort Letter is considered as contingent liability.</p>		
(xi)	(a) Excise Duty demands on quantity disputes.	5.70	5.70
	(b) Education Cess and Secondary Higher Education Cess demands raised by Excise Department from March, 2011 to March, 2015 contested by SCCL	0.78	0.78
	(c) CEC on Coal removed to Captive Power plants located at KGM & RGM for the period from Dec-12 to Dec-16	0.20	-
	(d)CEC on Closing Stock as on 30.06.2017 (Pre-GST)	223.39	223.39
(xii)	Tax Demands from Commercial Taxes Department (including entry tax) which are disputed by SCCL and pending before various appellate authorities for adjudication.	4.06	31.72
(xiii)	a) Tax Demands from Income Tax Department which are disputed by SCCL and pending before various appellate authorities for adjudication.	340.11	360.61
	(b) Tax Demand on Irregular availment of credit on certain services which are ineligible (services connected to Transmission, Lighting, Canteen, Railway Siding, Maintenance and Repairs of Building, Laying and Repairs of Road, Bore well, RO plants, Air ticketing)	1.66	1.66
(xiv)	<p>Professional Tax:</p> <p>A Demand Notice has been issued by Dy.C.T.O KGM for an amount of Rs.176.44 Crore basing on G.O. No. 14897/CT-IV/2004, Dt. 23.02.2013 for recovery of arrears of Professional tax from employees and remittance to the Dept. for the years 1990-91 to 2012-13 which has been kept in abeyance based on the Management's representations. The Commissioner (CT), Hyderabad has referred the matter to the Govt of Telangana vide CCT's Ref No: A.(3)/109/2014 dated 28.09.2015 for kind examination of SCCL's request and to take appropriate decision regarding payment of professional tax of Rs.204.44 (Rs.176.44 plus 28.00 Crore for the period from April 2014 to May 2015). Till date, no further demand notice is received on the matter. The estimated Professional Tax for the further period of June 2015 to March 2022 is included in the Contingent Liability being reported.</p>	279.96	270.72



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
(xv)	(a) Claims for additional compensation decided by the Lower Courts in favour pattadars which were contested by the company in Higher Courts for Acres 1,466 Guntas 19 3/4 (PY Acres: 705, Guntas 27 1/2)	146.50	131.50
	(b) Claims in respect of suits filed by the Pattadars for additional compensation for Acres 3,538 Guntas 31 1/4 (Previous year: Acres: 4,303 Guntas 17) contested by the Company and pending in Courts.	Not quantifiable	Not quantifiable
(xvi)	An amount of Rs.13.56 Crore has been charged to M/s. B.G.R. Mining &Infra Pvt. Ltd., towards lead variation charges and recognised as income during the year 2012-13. As against recovered amount of Rs.13.56 Crore, an amount of Rs.5.81 Crore was released during the year 2013-14 keeping the Bank Guarantees for an amount of Rs.7.65 Crore as collateral security. A case has been filed by the contractor before the Hon'ble XXVI Addl Chief Judge, CCC, Hyderabad challenging the above recovery.		
(xvii)	Coal pilferage was reported in Financial year 2013-14 involving 12099 Tonnes, valued at Rs.4.04 Crore. The party made a conditional deposit of Rs.4.37 Crore and the amount is kept under deposits. Pending enquiry issue is not dealt in the books.		
	The contingent liability indicated above is excluding interest wherever applicable.		

4.B: Capital Commitments

(Rs. in Crore)

S. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Estimated value of capital commitment for 2 X 600 MW Singareni Thermal Power Project, Jaipur, Telangana State.	606.90	240.61
2	Estimated value of capital commitments of other contracts to be executed	436.18	577.42
3	Estimated value of capital commitments - Solar Power Plants	127.41	466.80
	Total	1,170.49	1,284.83

4.C: Unexecuted Commitments

4.C.1: Unexecuted Sale Commitments

(Rs. in Crore)

S. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Value of Commitment against the Unexecuted Sale orders.	4,019.12	3,810.22



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

4.C.2: Unexecuted Purchase/Service order Commitments (Revenue)

(Rs. in Crore)

S. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Value of Commitment against the Unexecuted Orders - Revenue Material	1,419.87	1,715.97
2	Value of Commitment against the Unexecuted Service orders - Revenue.		
	i) OB Removal Contracts	6,961.26	7,270.29
	ii) Coal Offloading Contracts	2,815.90	2,700.78
	iii) Coal & Sand Transport Contracts	485.60	558.45
	iv) Washery Services	1,283.51	1,302.16
	v) STPP O&M Contracts	286.29	21.27
	vi) Other Revenue Contracts	2,324.60	2,403.60
	Total Commitments against Revenue Orders	15,577.03	15,972.52

4.D: Other Commitments/Guarantees

(Rs. in Crore)

S No.	Particulars	As at 31.03.2022	As at 31.03.2021
1	Guarantees given by the Bank on behalf of the company for which counter guarantees of even amount are given by the Company to the bank.	1,003.51	1,000.35
2	Outstanding Letters of Credit	2.36	-
3	Bills Receivable from M/S.TS GENCO/ M/S.AP GENCO /M/S.TS TRANSCO discounted with Banks (HDFC/SBI/CANARA/IDBI).for which the Company has undertaken to indemnify the banks in the event of non-honouring of the Bills of Exchange by M/S.TS GENCO/ M/S. AP GENCO/M/S. TS TRANSCO on maturity.	3,359.79	1,467.00
4	The balance value of Surrounding Habitats Assistance Programme (SHAPE) works to be executed.	3.97	6.04
5	Liability on the Works sanctioned towards CSR under CSR policy of the company for the period upto FY 2018-19	26.37	29.16
6	Commitment towards Contribution for setting up of Meidcal College at Ramagundam	440.00	-
	Total	4,836.00	2,502.55



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

4.D.1.1 These Bank Guarantees submitted by Company and outstanding as on 31.03.2022 include the following

- a) Bank Guarantees of Rs.176.32 Crore, Rs.40.00 Crore, Rs. 38.96 Crore and Rs.641.20 Crore submitted to MoC, Government of India, as Performance Guarantees against allotment of Naini Coal Block, Odisha, Penagadapa Coal Block, Telangana and New Patrapara Coal Mine Odisha, respectively. In respect of Naini Coal Block, the mining operations would commence shortly.

In respect of New Patrapada Coal Block, Odisha and Penagadapa Coal Block, Telangana, the Board has awarded approval for surrender of the Coal Blocks due to their non-viability in pursuance of the One Time Window permitted by the Ministry of Coal for surrender of Non-viable Coal Blocks by the PSU's. However, the BGs submitted would be returned under this option.

- b) Bank Guarantees worth Rs.57.61 Crore submitted to M/s Solar Energy Corporation of India, New Delhi, against Solar power Plant related works.
- c) Bank Guarantees worth Rs.36.22 Crore submitted to Member Secretary, TS pollution Control Board against Remediation Plan (MoEF & CC).

4.D.3.1 Out of these Bills of Exchange discounted for Rs.3,359.79 Crore, the following Bills have been honoured and discharged by the Customers as on 05.09.2022 :

Customer	Discounted with	Bill Discounted (Rs. Crore)	Maturity date
TSGENCO	Canara Bank	304.20	05-04-2022
TSGENCO	SBI	24.25	11-04-2022
TSGENCO	HDFC	31.50	11-04-2022
APGENCO	SBI	300.87	18-04-2022
TSGENCO	SBI	33.36	22-04-2022
TSGENCO	SBI	24.25	10-05-2022
TSGENCO	HDFC	31.50	10-05-2022
TSGENCO	SBI	33.36	19-05-2022
TSGENCO	HDFC	300.23	26-05-2022
APGENCO	HDFC	268.85	03-06-2022
TSGENCO	SBI	24.25	10-06-2022
TSGENCO	HDFC	31.50	10-06-2022
TSGENCO	SBI	33.36	22-06-2022
TSGENCO	SBI	24.25	11-07-2022
TSGENCO	HDFC	31.50	11-07-2022
TSGENCO	SBI	33.36	22-07-2022
TSGENCO	SBI	24.25	10-08-2022
TSGENCO	HDFC	31.50	10-08-2022
APGENCO	IDBI	298.88	16-08-2022
TSGENCO	SBI	33.36	22-08-2022
Total		1,918.58	



5. OTHER INFORMATION

5.1: Ind AS 115 -Revenue from Contracts with Customers

Significant judgments & other disclosures

1. Identification of contract

(A) Coal

- a) Customers: Most of coal produced by the Company is supplied to thermal power plants. Coal is also supplied to various industries that include, cement, sponge iron & others and also for captive consumption.
- b) Distribution and Marketing Policy: Government of India has issued New Coal Distribution Policy (NCDP) on October 18, 2007 with an objective to meet the demand of coal from consumers of different sectors of the economy, both on short term and long term basis, in an assured, sustained, transparent and efficient manner with built - in commercial discipline. The Company abides by it.

The major types of arrangements / agreements as per NCDP are:

- i) **Fuel Supply Agreements (FSAs):** As contemplated in and in accordance with the terms of the New Coal Distribution Policy (NCDP), the Company enters into legally enforceable FSAs with customers. FSAs can be broadly categorized into:

- FSAs with customers in the power utilities sector, including state power utilities, private power utilities (PPUs) and independent power producers (IPPs);
- FSAs with customers in non-power industries (including captive power plants (CPPs))
- FSAs through linkage route.
- Memorandum of Understanding(MOU)

- ii) **E-Auction Scheme:**

The E-Auction scheme of coal has been introduced to provide access to coal for customers who were not able to source their coal requirement through the available institutional mechanisms under the NCDP for various reasons, for example, due to a less than full allocation of their normative requirement under NCDP, seasonality of their coal requirement and limited requirement of coal that does not warrant a long-term linkage. The quantity of coal to be offered under E-Auction is reviewed from time to time by the Ministry of Coal, Government of India.

- iii) **Shakti:** A coal linkage policy named SHAKTI or the 'Scheme to Harness and Allocate Koyla (Coal) Transparently in India' was introduced with an objective to auction long-term coal linkages to power companies.

This policy award fuel supply agreements to coal plants already holding letters of assurance (LoAs). It is issued to new consumers on being approved by the appropriate authority, based on recommendation of a committee constituted. Specific terms & conditions of the LOA are to be complied with within a stipulated time period for being eligible to enter into FSA for commencing coal supply.

Thermal plants holding LoAs will be eligible to sign fuel supply pacts under the new policy after ensuring that all the conditions are met.



Coal linkages would be awarded to state-owned power distribution companies (DISCOMS). These, in turn, would assign linkages to:

- State or Central power generation companies via allocation, and
- Private units through auction.

Transfer of Title of Goods: Once delivery of Coal have been effected at the Delivery Point by SCCL, the property / title and risk of coal so delivered stand transferred to the purchaser in terms of this Agreement. Thereafter SCCL in no way be responsible or liable for the security or safeguard of the Coal so transferred. SCCL have no liability, including towards increased freight or transportation costs, as regards missing/diversion of wagons / rakes or road transport en-route, for whatever causes, by Railways, or road transporter or any other agency.

(B) Power

Power generated at Thermal Power Plant of the Company (STPP) is supplied to the TSDISCOMS, Telangana state power distribution companies. A separate power purchase agreement (PPA) is entered by the company with Electricity Distribution Company for 25 years valid up to 01.12.2041. The terms and conditions of PPA are as per prevailing Telangana State Electricity Regulatory Commission (TSERC) regulations.

2. Performance Obligation (Transportation, Infrastructure and Logistics)

(A) Coal

- a. Following the extraction of coal from a mine/working face, coal is transported to dispatch points through tipping trucks and conveyor belts. Coal is delivered to the customers from the dispatch points through rail, road, rope-way or dedicated rail MGR system.
- b. All consignments dispatched are weighed either at company owned weighbridges available at SCCL dispatch points or to the nearest weighbridges owned by the Railways. Sales are either “free on rail” or “free on road” from the designated dispatch points. Customers may choose the mode of transport between rail and road. If the dispatch point from the mines is within 20 kilometres, the customers bear such transportation cost at specified rates as notified by the company from time to time. In circumstances where the distance from the dispatch point is more than 20 kilometres from the mines, the customer bears the actual cost of transportation.
- c. The quality of coal delivered / to be delivered conforms to the specifications. The company makes adequate arrangements to assess the quality and monitor the same to ensure that un-graded Coal (GCV of less than 2200 Kcal/Kg for non-coking coal) is not loaded into the purchaser’s containers.
- d. The company delivers sized coal with size conforming to specifications. SCCL makes reasonable efforts to remove stones from coal.
- e. The Company uses magnetic separators and metal detectors, at its coal handling / loading system at the delivery point, where the same are already installed.

(B) Power

- a. As per PPA, SCCL (STPP) is required to operate the plant as a base load station as per manufacturers guidelines, applicable grid operating conditions, directions of the TSERC and relevant statutory provisions as applicable from time to time.



- b. SCCL is required to sell the capacity to the TSDISCOMs as per PPA shall, in each settlement period, be as 85% of the declared capacity(DC) of the plant as determined by TSERC Tariff Regulations issued from time to time.
- c. SCCL is required to follow the SLDC's directives, to back down, increase or resume generation, decrease generation at time on a day, provided that such directives are consistent with the technical limits of facility, Prudent utility practices.

3. Transaction Price

(A) Pricing of coal

- a. The pricing of Non-Coking Coal is presently based on its Gross Calorific Value w.e.f. 01.01.2012 and that of Coking Coal & Washery Grade Coal is set on the basis of ash level content. Pricing of coal for Semi Coking Coal is set on the basis of ash & moisture content level. The coal price is revised considering the escalation in input cost, inflation and landed cost of imported coal. The final customer price includes basic price and other charges (Cess, Royalties, GST and others). Around 90% of Coal is sold under the long-term fuel supply agreements (FSAs) executed between company and the linked customers. In addition, coal is also sold under E-auction scheme.
- b. The Purchaser pays the Base Price of Coal in accordance with the provisions of the Agreement. The Base Price of Coal is declared by Company from time to time.
- c. The "As Delivered Price of Coal" for the Coal supplies pursuant to the Agreement is the sum of Base Price, Other Charges and Statutory Charges, as applicable at the time of delivery of Coal.
- d. Base price/Standalone price means, in relation to a Declared Grade of Coal produced by SCCL, the Pithead price notified from time to time by the company, as the case may be.
- e. **Variable Consideration:**
 - i. **Annual Contracted Quantity (ACQ):** At the inception of the every year the Annual Contracted Quantity of Coal is agreed which is to be supplied by SCCL and undertaken to be purchased by the Purchaser from SCCL's mines and/ or from international sources. For part of Year, the ACQ is prorated accordingly. If for a Year, the Level of Delivery by SCCL, or the Level of Lifting by the Purchaser falls below ACQ with respect to that Year, the defaulting Party is liable to pay compensation to the other Party for such shortfall in Level of Delivery or Level of Lifting, as the case may be (Failed Quantity). MOUs are signed for one year and above ACQ quantity.
 - ii. **Performance Incentive:** If SCCL delivers Coal to the purchaser in excess of the determined percent of the ACQ in a particular Year, the purchaser pays SCCL an incentive (Performance Incentive/ PI).
 - iii. **Adjustment for Grade Variance (Coal Quality Variance):** SCCL gives regular credit/debit notes on account of Grade variance to the extent of difference in the Base Price of Declared Grade and analyzed Grade of Coal.
 - iv. **Other Charges**
 - Surface Transportation charges:** Where Coal is transported by SCCL beyond the distance of three (3) KMs from pithead to the delivery point, the purchaser pays surface transportation charges, as notified by SCCL from time to time.



Sizing/Crushing charges: Where Coal is crushed by mechanical means for limiting the top-size to 100mm, or any other lower size, the Purchaser pays sizing/crushing charges, as applicable and notified by SCCL from time to time.

Rapid Loading Charges: Where Coal is loaded through rapid loading system, the Purchaser pays rapid loading charges notified by SCCL from time to time.

Evacuation charges: Recovery of evacuation charges is also done at the specified rate. In all cases, the entire freight charges, irrespective of the mode of transportation of the Coal supplied, is borne by the Purchaser.

Additional charges: The Company collects additional charges like additional transport/ rehandling cost, additional charges for coal loaded at specified sidings, Land adjustment, Engine Shunting charges, Fuel Supply Surcharge, Forest Permit Fee and other elements at the rates notified from time to time.

In all cases, the entire freight charges, irrespective of the mode of transportation of the Coal supplied, is borne by the Purchaser.

- f. **Statutory Charges:** The statutory charges comprises royalties, cesses, GST, levies etc. if any, payable under relevant statute but not included in the Base Price and/or other charges, is payable by the purchaser. These levies/charges become effective from the date as notified by the Government/ statutory authority.

(B) Pricing of Power

- a. The tariff for electricity supplied would be as determined under the tariff regulations of TSERC and tariff order thereof from time to time. Tariff for sale of electricity would be based on prevailing TSERC regulations from time to time.
- b. Capacity charges are to be approved by the TSERC for each tariff year, to be claimed by SCCL.
- c. Variable charges like Coal, Secondary fuel oil are calculated as per agreed formula under PPA and are shown separately in monthly thermal energy bills. Incentives shall be calculated as per target plant load factor as specified in Tariff order for 2x600MW Power Plant as a whole.

4. PAYMENT

A. Coal

i. Fuel Supply Agreement - Credit Sales

- a. N T P C - Payment is to be received from the Purchaser within three days from the date of submission of bills. Bills will be raised on daily basis.
- b. TSGENCO / APGENCO - Bills will be raised in the first lot from 1st to 7th of the month, second lot from 8th to 20th and third lot from 21st to the 30th/31st of the month. The Purchaser has to release the payment within five days from the date of submission of bills (excluding day of submission).
- c. KPCL / MSEB - Bills will be raised in first lot from 1st to 10th, second lot 11th to 20th and third lot from 21st to 30th/31st of the month. Payment has to be received within three days from the date of submission of bills (excluding day of submission).



d. In addition to the above, SCCL will go for MOUs for the above FSA customers, bridge linkage and non-bridge linkage power customers for supply of coal on best efforts basis.

ii. E-Linkage - Auction of Linkage (AOL).

The customers without FSA and MOC Linkage are to be participated in the bidding in the open auction. All the Power and Non-Power customers excluding the above and whose requirement of coal is more than 10,000 Tons per annum are mandatorily get allotment of coal through auction of linkage (E-Linkage). MOC has given an option to the customers to participate in AOL bidding or not, if their annual requirement is 4200 to 10,000 Tons Per Annum. AOL contractors are in the nature of Long Term Contracts of five years are considered AS FSA customers. Payment is 100% advance against each sale order. The bidding quantity in the first year which is called as Annual Contracted Quantity (ACQ) will be considered for the next five years.

iii. E-Auction - These are short term contracts for a period of three months. MOC has fixed maximum E-Auction quantity is 10% of the total despatch quantity. All the customers' viz., Power, Non-Power and FSA, Non-FSA and Open Order customers can participate in the bidding. Payment is 100% advance.

iv. Rail Customers - Long term purchasers and good credit track record are extended credit of one rake for three bank working days subject to submission of one rake advance amount in the form of Cash Guarantee or Bank Guarantee. If the customer fails to repay the amount within three days, interest will be charged equivalent to SBI CC Rate applicable to SCCL.

The Purchaser makes advance payment for a month in three (3) instalments for availing Coal supplies from SCCL – first (1st) instalment on the first (1st) day of the month, second (2nd) instalment on the eleventh (11th) day of the month and the third (3rd) instalment on the twenty first (21st) day of the month. Each of these payment instalments cover the As Delivered Price of Coal for the Coal quantities that is one-ninth (1/9th) of the QQ concerned.

Further, each of these instalments takes into account the average of Base Prices of Grades. However, the third (3rd) instalment also include the adjustment amount with regard to the actual quantity of Coal delivered and the quality of Coal vis-à-vis the advance payment made for the previous month. For the avoidance of any doubt, such adjustment amount also includes the adjustment of quantity and quality.

v) Advances received from the customers are reported as customer's deposits (contract liabilities) unless the conditions for revenue recognition are met.

vi) Advance payment made by the Purchaser is non-interest bearing, and it changes in accordance with change in the As Delivered Price of Coal. No significant finance component is included therein.

vii) Bills of Miscellaneous Claims:

- Compensation for short supply/lifting, is payable by the defaulting Party to the other Party within a period of ninety (90) days from the date of receipt of claim failing which it will attract interest.
- After expiry of the Year, SCCL submits an invoice to the Purchaser with respect to the Performance Incentive and the Purchaser pays the amount so due within thirty (30) days of the receipt of the invoice failing which it attract interest.



- viii) **Annual Reconciliation / Adjustments:** SCCL and the Purchaser jointly reconcile all payments made for the monthly Coal supplies during the Year by end of April of the following Year. The Parties, forthwith, give credit/debit for the amount falling due, if any, as assessed during such joint reconciliation. The annual reconciliation statement is to be jointly signed by the authorized representative of SCCL and the Purchaser which is final and binding on both, SCCL and the purchaser.

(B) Power

- a. The monthly bill raised under PPA/Tariff order includes charges for supply of electricity, taxes, duties and cess. Monthly bills are based on meter reading taken that has been mutually agreed by the both of the parties.
- b. Due date for payment for monthly bills presented is 60 days from the date of raising of Bill.
- c. Rebate can be granted by SCCL which can be maximum to 2 percentage. If payments are made within a week, maximum rebate granted to 1.25 percentage.
- d. Additional bills on account of TSERC Regulations/ TSERC orders/ appellate tribunal of electricity/ other court/ other competent authority to be billed through supplementary invoice unless included in monthly invoice.
- e. Payment is to be by TSDISCOMS by irrevocable letter of credit. Appropriation of payment made is to be governed in mutually agreed manner as per PPA.
- f. In case of any dispute, 95% of the disputed amount along with objection is to be filed within 30 days.

5.2: Ind AS 116 : Leases

- 5.2.1 In pursuance of the provisions of Ind AS 116 – Leases effective from 01.04.2019, the Company had recognised the Lease Liabilities and Right of Use Assets, in respect of the Leases contained in the Service/ Hiring Contracts in operation where the contracts convey the right to control the use of the identified Assets to the Company as a Lessee.
- 5.2.2 The amounts payable in respect of Low Value leases up to Rs.2.00 lakhs/PM per Asset and the Short term leases of 12 months or less are fully charged to expense.
- 5.2.3 During the year, further Lease liabilities Rs.12.10 Crore and Right of Use Assets at the corresponding amount are recognised in respect of the new Leases commenced during the Year 2021-22 (Previous Year 9.35 Crore). Further, Lease Liability and ROU Assets for an amount of Rs.3.96 Crore have been recognized due to remeasurement of Lease Liability consequent to Lease Modifications. (Previous Year reduction of Rs.7.26 Crore).
- 5.2.4 During the year, Finance cost of Rs.1.59 Crore (being the unwinding cost of interest of Rs.1.04 Crores @ 8.50%/7.35% on the Previous Year Leases after remeasurements and Rs.0.55 Crore @ 7.34% on the new leases recognised during the year) and depreciation on Right of Use Assets for an amount of Rs.14.90 Crore (on straight line basis over the lease period of comprising of Rs.11.80 Crore on the Previous Year Right of Use Assets after remeasurements and Rs.3.10 Crore on the Fresh Right of use Assets recognised during the year) is charged off to Profit & Loss Account for the year 2021-22 (Previous year - Unwinding cost of Rs.1.85 Crore and Depreciation of Rs.12.87 Crore).



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

5.2.5 The identified value of lease payments of Rs.17.74 Crore after remeasurements (Previous year Rs.13.61 Crore) have been reduced from respective lease liabilities and the Hiring cost of the Assets. The overall impact of the implementation of the Ind AS 116- Leases for FY 2021-22 is Rs.1.25 Crore only (Previous year Rs.1.10 Crore) (net decrease in expenditure).

5.2.6 The carrying amounts of Lease Liability and the Right of Use Assets as on 31.03.2022 are Rs.15.20 Crore (Previous year Rs.16.41 Crore) and Rs.15.98 Crore (Previous Year Rs.14.82 Crore) respectively after remeasurement.

5.2A: Government Grants:

CCDAC GRANTS:

5.2A.1 During the current year, Revenue of Rs.1.82 Crore is recognised as Revenue Grants against the Protective works as per the approval accorded by CCDAC (Previous year NIL). Further, as CCDAC is not considering the claims submitted by the company for sand stowing subsidy post implementation of GST, no Revenue is recognised on the same during the current year also(Previous Year “NIL”).

5.2A.2 Further, as no meetings of CCDAC are conducted during the year, no Capital Grants have been recognised during the current year (Previous Year NIL).

5.2A.3 During the year an amount of Rs.3.16 Crore and Rs.58.80 Crore have been received against the Revenue and Capital Grants approved by CCDAC in the earlier years.

SOLAR GRANTS - VIABILITY GAP FUNDING (VGF)

5.2A.4 During the year, the proceeds of Viability Gap Funding (VGF) of Rs.27.37 Crore (Previous Year Rs.27.00 Crore) are received from Solar Energy Corporation of India against the Third Phase captive Solar Power Plants. After setting of Capital Expenditure incurred during the year of Rs.10.87 Crore, the remaining Proceeds of VGF Grant of Rs.16.50 Crore have been recognized and presented as ‘Deferred Government Grants - Current’ which would be netted off against the expenditure to be incurred in due course (Please refer Note No.4.2 and 24.3).



New Quarters at Sattupally



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

5.3: PROVISIONS

The position and movement of various provisions as on 31.03.2022 are given below:

(Rs. in Crore)

Provisions	Opening Balance as on 01.04.2021	Addition during the year	Write back/ Adj./ payments during the year	Unwinding of discounts	Closing Balance as on 31.03.2022
Note 3: Property, Plant and Equipments:					
Impairment of Assets	71.90	651.94	(14.74)	-	709.10
Note 4: Capital Work in Progress					
Against CWIP	11.77	108.92	(2.63)		118.06
Note-6: Investments					
Prov Diminution of Investments	0.02	-	-	-	0.02
Note-8: Other Financial Assets					
Prov Bad and doubtful debtors	11.99	1.41	-	-	13.40
Note 11: Inventories:					
Provision for Obsolete and Non Moving Stores	97.05	-	(23.77)	-	73.28
Provision for Damages & Shortages	0.18	0.03	-	-	0.21
Provision for Coal Stock/ Deterioration	4.61	-	-	-	4.61
Note 12: Trade Receivables					
Provision for Shale & Stone / Grade Variance	0.60	10.92	-	-	11.52
Provision for Grade Variance- Disputed Samples	39.17	37.59	-	-	76.76
Provision for Bad and doubtful debts Debtor-Coal	345.78	43.03	(332.42)	-	56.39
Provision for Bad and doubtful Debts-Power	161.50	-	-	-	161.50
Note 15: Current Tax Asset					
Provision for Taxation	1,580.01	304.72	(419.05)	-	1,465.68
Note-16: Other Current Assets					
Prov for Bad & doubtful advances	11.17	3.52			14.69
Note 22: Non-Current & Current Provision:					
Gratuity	3,361.40	158.00	(395.43)	187.06	3,311.03
Leave encashment - Vesting	641.37	98.85	(110.78)	42.58	672.02
Leave Entitlement – Non vesting	165.51	5.92	-	-	171.43
MMC & LPE	146.17	-	(5.11)	-	141.06
Settling Allowance	65.56	4.24	-	-	69.80
Leave Travel Concession	63.92	2.39	-	-	66.31
CPRMS – (E)	193.80	11.68	8.73	13.27	227.48



Provisions	Opening Balance as on 01.04.2021	Addition during the year	Write back/ Adj./ payments during the year	Unwinding of discounts	Closing Balance as on 31.03.2022
CPRMS – (NE)	454.10	41.22	78.39	28.87	602.58
Superannuation Benefit	353.13	48.39	(5.51)	-	396.01
Performance related pay – Exe	166.97	53.48	(19.21)	-	201.24
Performance Linked Reward Scheme(PLR) (Exgratia)	313.79	297.53	(313.79)	-	297.53
Corporate Special Incentive	76.34	355.84	(76.34)	-	355.84
Pay Revision Arrears (NCWA-XI)	0.09	434.33	-	-	434.42
OBR (Net of Advance Action)	3,604.38	753.90	(8.07)	-	4,350.21
Backfilling	7,636.47	2,195.52	(246.59)	600.09	10,185.49
Water Body	3,272.33	1,055.86	(13.83)	308.78	4,623.14
Mine Closure Plan	1,049.83	215.26	(38.09)	79.71	1,306.71
Remedial Action Plan	96.67	1.79	(10.65)	-	87.81
Provision for Environment Compensation (NGT)	-	41.21	-	-	41.21
Provision for CSR	33.89	34.71	(8.79)	-	59.81

5.4: Earnings per share

For Profit after Tax (excluding Other Comprehensive Income):

Sl. No.	Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
i)	Net profit after tax attributable to Equity Share Holders (in Rs.Crore)	1,263.34	370.37
ii)	No. of Equity Shares Outstanding (In Number)	1,73,31,98,119	1,73,31,98,119
iii)	Basic Earnings per Share in Rupees (Face value Rs.10/- per share)	7.29	2.14

5.5: Related Party Disclosures

1. Details of Related Parties:

a) Entities exercising significant influence on the Company – NIL

b) Entities in which the Company has control :

i) **Subsidiary Company:**

The Company is having a subsidiary - Andhra Pradesh Heavy Machinery & Engineering Limited, Vijayawada:

ii) **Joint Venture:**

The Company has formed a Joint Venture M/s. APMDC-SCCL Suliyari Coal Company Ltd with M/s APMDC for exploration of coal in Suliyari Coal Block which is under voluntary Winding up.



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

c) Post Employment Benefit Funds:

- i) Employees Group Gratuity Trust - 2003
- ii) Executive Defined Contribution Pension Scheme -2007
- iii) Contributory Post Retirement Medicare Scheme for Executive Trust
- iv) Contributory Post Retirement Medicare Scheme for Non-Executives Trust

d) Other Related Parties:

- i) Singareni Collieries Educational Society (SCES), Kothagudem
- ii) Singareni Seva Samithi (SSS), Kothagudem

e) Key Managerial Personnel (KMP) of the Company :

Sl. No	Name	Position	Period
1	Sri N. Sridhar	Chairman & Managing Director	Full period
2	Sri S. Chandrasekhar	Director (Operations)	Full period
		Director (PA&W) (FAC)	Up to 30.04.2021
3	Sri. N. Balram	Director (Finance)	Full period
		Director(Planning & Projects)(FAC)	Full period
		Director (P.A&W) (FAC)	From 01.05.2021
4	Sri.D. Satyanarayana Rao	Director (Electrical & Mechanical)	Full period
5	Sri Manoj Kumar	Nominee Director	Full Period
6	Sri PSL Swami	Nominee Director	Full Period
7	Sri Ajitesh Kumar	Nominee Director	Up to 02.01.2022
8	Sri D.K.Solanki	Nominee Director	From 03.01.2022
9	Sri K. Ramakrishna Rao	Nominee Director	Full Period
10	Sri Sandeep Kumar Sultania	Nominee Director	Up to 21.10.2021
11	Sri Sunil Sharma	Nominee Director	From 22.10.2021
12	Smt.K. Sunitha Devi	Company Secretary	Full Period

2. Transactions with the above related parties during the year were:

a) Remuneration of Key Managerial Personnel of Company:

(Rs. in Crore)

S.No	Payment to CMD, Whole Time Directors and Company Secretary	FY 2021-22	FY 2020-21
1	Sri N. Sridhar	0.49	0.42
2	Sri S. Chandrasekhar	0.73	0.92
3	Sri N Balram	0.21	0.17
4	Sri D.Satyanarayana Rao	0.66	0.45
5	Sri B.Bhaskara Rao	-	0.68
6	Sri S.Shankar	-	0.57
7	Sri G.Srinivas	-	0.15
8	Sri B.Muralidhara Rao	-	0.08
9	Smt. K. Sunitha Devi	0.37	0.19

b) Sitting Fees paid to Key Managerial Personnel (KMP)

(Rs. in Crore)

S.No	Payment to Independent Directors	FY 2021-22	FY 2020-21
1	Sitting Fees	-	-



c) Transactions with the Subsidiary – M/s APHMEL, Vijayawada (Rs. in Crore)

S. No.	Particulars	FY 2021-22	FY 2020-21
1	Purchase of Materials/Services from Subsidiary	17.61	49.10
2	Services provided to Subsidiary	1.70	1.67

The APHMEL has been in schedule-IX Companies under the A.P. Reorganisation Act, 2014. As approved by the shareholders of APHMEL in the extraordinary general meeting held on 01.04.2017 and reconfirmed by the Board in the meeting held on 04.09.2017, MD, APHMEL vide Lr.No.APHMEL/MD/SR/2018 dt.31.1.2018 submitted demerger proposal to the Expert Committee seeking for “apportionment of 0.86% of equity of APHMEL amounting to Rs.14,90,100/- held by erstwhile Govt. of AP between the successor States of AP and Telangana in the ratio of 58.32 : 41.68 as mentioned in the Act i.e., allocation of 86,903 equity shares to the present Govt., of AP and 62,107 equity shares to the Govt. of Telangana being the only issue to be resolved under the AP Reorganisation Act, 2014 with respect to APHMEL.”

Contrary to the demerger proposal submitted by MD, APHMEL, the Expert Committee vide DO Lr.No.5614/Expert Committee/2014 dt.15.03.2018 of Chairman of the Committee, has given its recommendation to the effect that APHMEL shall pass to the residual state of Andhra Pradesh in its entirety in terms of Section 53(1) of the A.P. Reorganisation Act, 2014 since its all the assets & liabilities are located in that State.

The Company (SCCL) has furnished its objections to the Expert Committee recommendation on APHMEL vide Lr.No.CRP/CS/437/374 dt.28.03.2018 to the Spl.Chief Secretary, Energy Dept., GoT. Vide DO Lr.No.1583/Budget A 2/2017 dt.21.05.2018, Chief Secretary to the GoT has requested Secretary, Ministry of Home Affairs, Gol to set aside the recommendation of the Expert Committee on APHMEL and issue directions under Section 71(a) of the Act regarding the division of the interests in the shares of the then Andhra Pradesh in APHMEL and protect the interests of Telangana and Central Govt. as the SCCL is a joint Company of Telangana and Central Govt. Communication is yet to be received from the Ministry of Home Affairs, Gol on the subject.

d) Transactions with the Joint Venture - M/s. APMDC-SCCL Suliyari Coal Company Ltd:

During the year there are no operations. The Joint Venture was formed for exploration of coal in Suliyari Coal Block. Hon'ble Supreme Court vide its judgement dated 25.08.2014 has cancelled this Coal Blocks allocation. In the SCCL's Board meeting held on 04.03.2017, it was accorded approval for voluntary winding up of the JV Company and seeking repayment of Rs.9.80 Crore from JV Company which was contributed by the company.

The winding up proceedings of the JV Company are yet to commence. The Company has made provision towards diminution in the value of investments for Rs.49,000/- (Share Capital) and doubtful advances for Rs.9.80 Crore (Share application money kept in Advances account).

Details of Interest of the Company in Joint Venture as per IND AS-111:

- (i) Name of the Joint Venture entity: APMDC – SCCL Suliyari Coal Company Ltd.
- (ii) Country of Incorporation : India
- (iii) Principal Activities : Coal & Lignite mining; generating power through Wind, Tidal and Solar sources and Setting up integrated power plants
- (iv) Ownership interest: 49%
- (v) Original cost of Investment: Rs.49,000/- & Rs.9,79,51,000/- paid towards Share application.
- (vi) Aggregate amounts related to interest in Joint Venture entity: The Company's interest in the aforementioned entity's assets, liabilities, income and expenditure are not disclosed as the entities financials are not finalised yet.



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

3. Balances receivable from / payable to related parties are as follows:

a) Subsidiary – M/s APHMEL, Vijayawada

(Rs. in Crore)

S.No.	Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
1	Trade Receivables	0.25	0.53
2	Trade Payables	2.05	13.12
3	Payable towards Capital Goods	4.41	5.89
4	Security Deposits of Subsidiary	1.64	2.31
5	Investments in Subsidiary	9.18	9.18

b) Other Payables (Employee Related - KMP)

(Rs. in Crore)

S.No.	Payment to CMD, Whole Time Directors and Company Secretary	FY 2021-22	FY 2020-21
1	Sri N. Sridhar	0.02	0.02
2	Sri S. Chandrasekhar	0.01	0.01
3	Sri N Balram	0.01	0.01
4	Sri D.Satyanarayana Rao	0.02	0.02
5	Smt. K. Sunitha Devi	0.01	0.01

4. Transactions and Balances with Employee Benefit Trusts/other parties are as follows:

a) Employees Group Gratuity Trust:

(Rs. in Crore)

Transaction/Balances	FY 2021-22	FY 2020-21
Contributions made during the year	332.00	100.00
Claims settled by the Trust during the year	437.89	688.70
Closing fund balance with Trust *	664.73	716.73
Unfunded liability towards gratuity provided by the Company	3,309.21	3,359.58

* This includes an amount of Rs.17.99 Crore pertaining to the employees who have been reinducted and have not refunded the Gratuity received by them as a part of terminal benefits.

b) Other Employee Benefit Trusts:

(Rs. in Crore)

Particulars	Contributions during the year/ Claims settled on behalf of Trusts		Balance outstanding as on Reporting Date	
	2021-22	2020-21	31.03.2022	31.03.2021
Executive Defined Contribution Pension Scheme -2007	5.51	62.47	396.01	353.13
Contributory Post Retirement Medicare Scheme for Executive Trust(CPRMS-E)	10.78	6.62	227.48*	193.80*
Contributory Post Retirement Medicare Scheme for Non-Executives Trust(CPRMS-NE)	41.27	9.67	602.58 #	454.10 #

* This includes liability recognized based on Actuarial Valuations.

This includes the amounts contributed by the Employees and also the liability recognized based on Actuarial Valuations (Restated).



c) Transactions and Balances with other parties are as follows:

(Rs. in Crore)

Name	Balance payable as on 01.04.2021	Revenue Grants Sanctioned during the year	Funds released during the year	Closing Balance as on 31.03.2022
Singareni Collieries Educational Society, Kothagudem	21.93	27.65	31.26	18.32
Singareni Seva Samithi, Hyderabad	-	0.59	0.59	-

5.6: Segment Reporting

The Company has presented segment information in the Consolidated Financial Statements which are presented in the same Financial Report. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to Segments are presented in this Standalone Financial Statements.

5.7: Taxation

(i) Accounting for Taxes on Income under Ind AS-12- Calculation of Deferred Tax :

(Rs. in Crore)

DEFERRED TAX ASSETS/ LIABILITY		As at 31.03.2022	As at 31.03.2021
A	Deferred Tax Liabilities		
	Depreciation	1010.99	1,008.93
	Total	1,010.99	1,008.93
B	Deferred Tax Assets		
	Back filling, Waterbody & Mine Closure Provision	749.63	941.62
	Gratuity	774.88	845.54
	Other Employment Benefits	586.25	504.16
	Overburden Removal	388.08	407.83
	Carry Forward Loss	-	94.60
	Other Provisions	381.28	274.43
	Total	2,880.12	3,068.18
	Deferred Tax Assets (net) (B-A)	1,869.13	2,059.25



ii) Relationship between Tax Expense and Accounting Profit

Numerical Reconciliation of difference:

(Rs. in Crore)

Sl. No.	Nature of Adjustments	For the Year ended 31.03.2022
1	Net profit as per Statement of Profit and Loss (before tax)	1,770.38
2	Add/Less: Differences as per Income Tax Act	(559.64)
3	Taxable Profit for the purpose of Income Tax	1,210.74
4	Applicable tax rate @25.168%u/s 115BAA	25.168%
5	IT on Taxable profit as per Income Tax Act, 1961 (3*4)	304.72
6	Taxes as per P&L A/c	
	a) Current year tax	304.72
	b) Deferred Tax in P&L	190.11
	c) Deferred Tax in OCI	12.21
	d) Tax related to earlier years	-
7	Net tax liability as per P&L A/c (6a+6b+6c+6d)	507.04
8	Other Comprehensive Income (Net of Deferred Tax)	(36.30)
9	Profit after Tax (Total comprehensive income for the period) (1-7+8)	1,227.04

iii) Explanation of changes in applicable tax rates compared to previous accounting period:

As per the Taxation (Amendment) Ordinance 2019, the Company had opted for payment of Corporate Income Tax either at the reduced Tax Rate of 25.168% without MAT credit entitlement and exemptions from FY 2020-21 onwards. During the year, there is no change in the Corporate Income Tax Rate.

iv) Dividend Distribution Tax:

As per the amendments made to Section 115 O of Income Tax Act, no Dividend distribution Tax is applicable on the dividends declared /paid on or after 01.04.2020.

v) Status of Income Tax Assessments:

Income Tax Assessments were completed up to AY 2016-17. For the AY 2017-18, the Income Tax assessment is pending with Assessing Authorities due to pendency of Advance Ruling application filed before the Authority for Advance Ruling (AAR), Mumbai, on the issue of allowability of provisions made for Back filling, Overburden Removal and Mine Closure obligations in the tax computation. For the AY 2018-19, the Income Tax assessment was completed except for the issues of allowability of provisions of Backfilling, Mine closure and OBR due to pendency of Advance Ruling as mentioned above. Further, for the AY 2019-20, the Income Tax assessment is not yet selected for scrutiny Assessment and the Income Tax assessment for the AY 2020-21 is in progress.

vi) Unsettled Tax propositions :

The expenditure reimbursed to Educational society was disallowed in the latest assessments by the Tax Authorities, without change in law or the nature of claim. The company has contested the disallowance before the Appellate Authorities and is expecting a favourable decision. The tax liability for the current year is arrived duly considering the Educational Society expenditure as an allowable expenditure.



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

The Company had claimed deduction of Investment Allowance under section 32AC of the Income Tax Act, 1961, for the AY2015-16 and AY2016-17, on investment made in the new plant and machinery installed in the new Power Plant situated at Jaipur (V), Telangana, being 15 percent of investment made in new plant and machinery. This deduction claimed was disallowed on the ground that electricity/power is not an article or product and also contending that dates of acquisition, installation certificates, bills have not been furnished. The company has contested the disallowance before the Appellate Authorities and is expecting a favourable decision.

5.8: Insurance and escalation claims:

Insurance and escalation claims are accounted for on the basis of admission/final settlement.

5.9: Provisions made in the Accounts:

Provisions made in the Books of Accounts, against slow moving/non-moving/obsolete stores, Expected Credit Loss on Advances and Doubtful Debts, impairment of Site Restoration Costs, Impairment of Other Mining Infrastructure (Development Expenditure), Buildings (Factory), Buildings (Others), Roads, CWIP of OMI (Development Expenditure) of UG Mines incurring losses etc., and Impairment of Development Expenditure at surrendered Coal Blocks are considered adequate to cover possible losses.

5.10: Current Assets, Loans and Advances etc:

In the opinion of the Management, Assets other than Fixed Assets and Non-Current Investments have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

5.11: Current Liabilities:

Estimated liability has been provided for where the actual liability could not be measured.

5.12: Ratio Analysis:

a) Ratios:

(Rs. in Crore)

Sl. No	Ratios	Numerator	Denominator	As at March 31, 2022	As at March 31, 2021	% of Variance
1	Current Ratio	Current Assets	Current Liabilities	1.75	1.81	-3%
2	Debt-Equity ratio	Borrowings(NC) + Borrowings (C) + Lease Liabilities (NC)+ Lease Liabilities (C)	Equity	0.43	0.62	-31%
3	Long Term Debt-Equity ratio	Borrowings(NC) + Lease Liabilities (NC)+ Current Maturity of Long Term Debt	Equity	0.38	0.46	-17%
4	Debt Service Coverage Ratio	Net Profit After Taxes (net of OCI) +Depreciation+Finance cost+ Provisions+ write offs	Interest + Lease payments + Principal Repayments	4.37	4.37	0%



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

Sl. No	Ratios	Numerator	Denominator	As at March 31, 2022	As at March 31, 2021	% of Variance
5	Return on equity ratio (%)	Net Profit after Taxes	Average Shareholder Funds	13.33	5.18	157%
6	Inventory turnover ratio	Net Sales	Average Inventory	22.54	18.24	24%
7	Debtors Turnover ratio	Net Credit Sales	Average Trade Receivable	1.71	1.46	17%
8	Trade Payables turnover ratio	Net Credit Purchase + Services	Average Trade Payables	8.44	7.51	12%
9	Net capital turnover Ratio	Net Sales	Working capital	2.47	2.17	14%
10	Net Profit Ratio(%)	Net Profit	Net Sales	5.99	3.21	87%
11	Return on Capital Employed (%)	Earnings before Interest and Taxes	Capital Employed	21.89	13.86	58%
12.1	Return on Investment in Unlisted Subsidiary	Dividend	Average Investment	-	-	-
12.2	Return on Investment in Co-operative Societies	Dividend	Average Investment	-	-	-
12.3	Return on Investment in Joint Ventures	Dividend	Average Investment	-	-	-
12.4	Return on Investment in Fixed Income Investments (Bonds)	Interest Income from Bonds	Average Investment in Bonds	9.29%	9.29%	-
12.5	Return on Investment in Mutual Funds	Dividend+Capital Gain+ Fairvalue changes	Average Investment in Mutual Funds	3.17%	3.48%	-8.91%



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

b) Reasons for significant variance in the above Ratios:

Sl.No	Particulars	Reason for variance
1	Debt-Equity ratio	Primarily due to increase in Equity arising on account of increase in earnings
2	Debt Service Coverage Ratio	Primarily due to increase in Net Profit in the Current Year
3	Return on equity ratio (%)	Primarily due to increase in Net Profit in the Current Year
4	Inventory turnover ratio	Due to increase in Revenue from Operations in the Current Year
5	Net Profit Ratio	Primarily due to increase in Profit After Tax during current year owing to increase in Revenue from Operations as the Covid-19 Pandemic situation was normalized.
6	Return on Capital Employed	Primarily due to increase in the Earnings during the current year owing to increase in Revenue from Operations as the Covid-19 Pandemic situation was normalized.

5.13: Other Regulatory Disclosures (As notified by MCA)

- i) The Company has not been declared wilful defaulter by any Bank or Financial Institution or Government or any Government Authority or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- ii) The Company had filed quarterly returns / statements of Current Assets with Banks during the year. However, slight variances are noticed in the same when compared with financial records. Hence, revised quarterly returns / statements have been filed with the Banks on 13.08.2022 and the revised returns / statements are in agreement with the Books of Account.
- iii) The Company does not own any Benami Property neither any proceedings or initiated nor pending against the Company under the Prohibition of Benami Property Transactions Act, 1988.
- iv) **Relationship with Struck off Companies:**

The Company has no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 except for the following:

(Rupees)

Name of struck off company	Nature of transaction with struck off company	Balance outstanding as at 31.03.2022	Balance outstanding as at 31.03.2021	Relationship with the Struck off company
FLOCON SYSTEMS (P) LTD.	Trade Payables	94,778.00	94,778.00	Supplier of Material



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

v) **Registration of Charges with ROC:**

There are no charges satisfaction which are yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

The details of charges against the sanctioned borrowings and working capital limits subsisting as on the Reporting Date are furnished hereunder:

(Rs. in Crore)

S. No.	SRN	Charge Id	Charge Holder Nme	Address	Date of Creation	Amount
1	T42346502	100476128	SBI	Commercial Branch, Koti Hyderabad	02-09-2021	1,000.00
2	T33443458	100457010	SBICAP Trustee Co.Ltd	202, Maker Tower, Parade, Mumbai	17-06-2021	982.00
3	T05166186	100417447	SBICAP Trustee Co.Ltd	202, Maker Tower, Parade, Mumbai	28-01-2021	2,650.00
4	T19454081	100384264	SBICAP Trustee Co.Ltd	202, Maker Tower, Parade, Mumbai	05-10-2020	2,974.00
5	R11216769	100298404	SBI	Commercial Branch, Koti Hyderabad	16-10-2019	951.00

The following redundant charges against the Loans availed and settled long back are also being reflected in the MCA Website as the charge satisfaction details are not reflected while digitalizing the data at their end. In this connection, the ROC, Hyderabad, has been requested for updation of the charge satisfaction details in the MCA portal and the matter is under persuasion.

(Rs. in Crore)

Sl. No.	SRN	Charge Id	Charge Holder Nme	Address	Date of Creation	Amount
1	R69874576	100382243	ICICI Bank Ltd	ICICI Bank Tower, Vadodara	06-10-2020	982.00
2	R35647171	100330179	SBI	Commercial Branch, Koti Hyderabad	29-02-2020	50.00
3	R74029893	100317395	SBI	Commercial Branch, Koti Hyderabad	20-12-2019	1,183.80
4	R13691134	100069677	SBI	Commercial Branch, Koti Hyderabad	23-12-2016	817.52
5	Y10366434	90258348	SBH	Industrial Branch, Punjagutta, Hyderabad	20-10-1997	16.65
6	Y10369534	90261448	Andhra Bank	Kothagudem	29-01-1997	2.75
7	B22337190	90258215	SBH	Industrial Branch, Punjagutta, Hyderabad	02-09-1996	431.00
8	Y10366206	90258120	SBH	Industrial Branch, Punjagutta, Hyderabad	07-10-1995	0.13
9	Y10366204	90258118	SBH	Industrial Branch, Punjagutta, Hyderabad	29-09-1995	10.25
10	Y10365096	90257010	Canfin Homes Ltd	5-9-100, PG Road, Hyderabad	28-03-1995	10.00



(Rs. in Crore)

Sl. No.	SRN	Charge Id	Charge Holder Nme	Address	Date of Creation	Amount
11	Y10366103	90258017	SBH	Industrial Branch, Punjagutta, Hyderabad	28-11-1994	2.54
12	Y10367737	90259651	SBH	Richmond Road, Banglore	19-09-1994	2.03
13	Y10369208	90261122	SBI	Richmond Road, Banglore	19-07-1994	8.16
14	Y10366041	90257955	Bank of Baroda	Richmond Road, Banglore	22-04-1994	8.76
15	Y10367713	90259627	Bank of Baroda	Richmond Road, Banglore	24-03-1994	8.76
16	Y10366000	90257914	SBH	Industrial Branch, Punjagutta, Hyderabad	06-12-1993	9.75
17	Y10365983	90257897	SBH	Industrial Branch, Punjagutta, Hyderabad	14-09-1993	0.82
18	Y10365791	90257705	Andhra Bank	Kothagudem	05-03-1991	3.00
19	Y10365451	90257365	SBH	Hyderabad	29-01-1985	8.30
20	Y10368673	90260587	SBH	Gunfounder Office, Hyderabad	18-01-1985	8.30
21	Y10365434	90257348	SBH	Gunfounder Office, Hyderabad	14-06-1984	2.50
22	Y10365412	90257326	SBH	Gunfounder Office, Hyderabad	11-05-1983	5.69
23	Y10367454	90259368	Canara Bank	Bashir Bagh, Hyderabad	19-08-1978	0.25
24	Y10368560	90260474	Canara Bank	Bashir Bagh, Hyderabad	30-07-1977	0.25
25	Y10365327	90257241	Canara Bank	Bashir Bagh, Hyderabad	13-05-1975	0.25
26	Y10367445	90259359	Canara Bank	Bashir Bagh, Hyderabad	13-05-1975	0.25
27	Y10365301	90257215	SBH	Hyderabad	12-08-1964	1.50

- vi) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous year.
- vii) The Company has not advanced or loaned or invested funds (either borrowed funds or security premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- viii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- ix) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the Books of account.
- x) The Company has not traded or invested in Crypto Currency or Virtual Currency during the current or previous year.

**5.14: Others:**

- A) As required by Section 22 of the Micro Small and Medium Enterprises Development Act, 2006 (MSMED) the following information is disclosed on the basis of information available with the company.

(Rs. in Crore)

Particulars	As on 31.03.2022	As on 31.03.2021
The principal amount remaining unpaid (But not due)	18.28	25.95
Interest due thereon (interest due and / or payable)	Nil	Nil
Principal amount and interest due thereon remaining period	Nil	Nil
Interest paid in terms of section 16 of MSMED Act	Nil	Nil
Interest due and payable for the period of delay excluding interest specified under MSMED Act	Nil	Nil
Interest accrued and remaining unpaid at the end of year	0.08	Nil
Further interest due and payable in terms of section 23 of MSMED Act, 2006	Nil	Nil

- B) Consequent to handing over of 9 schools, 2 colleges and 1 Polytechnic to Singareni Collieries Educational Society, all running expenses of these institutions, after deduction of receivables from these institutions (viz., Grant-in-Aid, Fee collections from students, recoveries from the employees towards amenities provided etc.) are being met by the Company by way of Educational Grant. Further, infrastructure used by the Society is continued to be under the ownership of the Company for which no recovery is made from the Society.
- C) The Company engage contractors for removal of Overburden. In some of the contracts, the contractors are eligible for Bonus in respect of the quantity of explosives and HSD oil saved by them during the course of the contract, which is to be set off against future excess consumption as per contractual terms. Further, these Contractors can claim and en-cash such accrued Bonus at the end of every Financial Year at their option. Considering the uncertainty, the value of explosives and HSD oil saved and not en-cashed by such Contractors for set off against future excess consumption amounting to Rs.72.31 Crore is not provided for in Books of Account as on 31.03.2022 (Previous year Rs. 76.03 Crore).
- D) **Balance Confirmations:**
- Balance confirmation/reconciliation is carried out for cash & bank balances, certain loans & advances, long term liabilities and current liabilities. Provision is taken against all doubtful unconfirmed balances.
 - Joint reconciliation with major sundry debtors is done periodically.

- E) **Value of imports on CIF basis:**

(Rs. in Crore)

Particulars	For the Year ended 31.03.2022	For the Year ended 31.03.2021
Components, Stores & Spare Parts	-	42.62
Capital Good	9.42	0.76



F) **Expenditure incurred in Foreign Currency:** (Rs. in Crore)

Particulars	For the Year ended 31.03.2022	For the Year ended 31.03.2021
Travelling Expenses	0.03	0.00
Consultancy Payments	0.36	0.17
Others	0.01	0.01

G) **Consumption of Stores & Spares :** (Rs. in Crore)

Particulars	31.03.2022		31.03.2021	
	Amount	% of total consumption	Amount	% of total consumption
Imported	-	-	55.16	1.94
Indigenous	4,535.88	100.00	2,794.21	98.06
Total	4,535.88	100.00	2,849.37	100.00

H) **Physical verification of Fixed Assets :**

Physical verification of all Fixed Assets with original value of Rs.3 Lakh and above will be covered in block of 3 years. The block of 2021-23 commenced from FY 2021-22.

- i) Fixed Assets with original value > Rs.50 Lakh annually.
- ii) Fixed Assets with original value > Rs.10 Lakh and < Rs.50 Lakh once in three years (2nd year of Block).
- iii) Fixed Assets with original value > Rs.3 Lakh and < Rs.10 Lakh once in three years (3rd year of Block).

The Assets mentioned at (i) were physically verified during FY 2021-22 and deviations are accounted / regularized and in respect of other assets the same are confirmed as available based on certification by the respective unit heads.



Opencast Mine



5.15: Corporate Social Responsibility:

- a) Details of the Minimum amounts to be sent on CSR activities, the budget sanctioned by the Board for CSR activities, Amounts spent and unspent are as under :

(Rs. in Crore)

Particulars	FY 2021-22	FY 2020-21
Gross amount to be spent by the Company on CSR as per Section 135		
PBT for the year as per Section 198		
2017-18 (Restated)	-	1,518.92
2018-19 (Restated)	2,821.16	2,821.16
2019-20 (Restated)	2,857.47	2,857.45
2020-21 (Restated)	777.27	
Total PBT for the Last three years	6,455.90	7,197.53
Average PBT for the Last three years	2,151.97	2,399.18
2% of the Average Net Profit for the preceding three years	43.04	47.98
Amount Sanctioned by the Board for carrying out CSR Activities	44.60	60.46
Actual Amount spent on CSR Activities during the year	9.89	49.54
Provision made on Unspent amount of CSR (Ongoing works) on 31.03.2021 (FY 2020-21 Sanctions)		10.92
Expenditure incurred against the provision of CSR Sanctions of FY 2020-21 in FY 2021-22	-	3.82
Unspent amount (Ongoing works) as on 31.03.2022	34.71	7.10
Amounts deposited in Separate Bank Account opened with SBI, Commercial Branch	34.71	10.92
Date of Deposit in a separate Bank Account	30.04.2022	29.04.2021

- b) The Details of element wise expenditure incurred on CSR activities in FY 2021-22 is as under :

(Rs. in Crore)

CSR Activities undertaken	For FY 2021-22			Spillover payments in FY 2021-22	
	Sanctioned Amount	Spent Amount	Unspent Amount	From provisions of FY 2019-20 & 2020-21	From sanctions of FY 2018-19 earlier years
Health Care and Sanitation	4.66	2.39	2.27	0.20	0.12
Promotion of Sports	0.23	0.15	0.07	1.01	0.06
Promoting education and employment enhancing vocation skills	3.84	0.87	2.97	0.52	-
CM Relief Fund, Disaster Management	0.01	0.01	-	-	-
Drinking Water Facility	0.42	0.23	0.19	0.59	-
Rural Development Projects	32.41	6.01	26.40	5.00	2.61



(Rs. in Crore)

CSR Activities undertaken	For FY 2021-22			Spillover payments in FY 2021-22	
	Sanctioned Amount	Spent Amount	Unspent Amount	From provisions of FY 2019-20 & 2020-21	From sanctions of FY 2018-19 earlier years
Afforestation & Environment Sustainability	0.01	0.01	-	1.39	-
Protection of National Heritage, Art and Culture	0.82	0.22	0.60	0.09	-
Empowering women and Setting up of hostels for women and children	2.21	-	2.21	-	-
Total	44.60	9.89	34.71	8.80	2.79

c) Movement in CSR Provision during the year:

(Rs. in Crore)

CSR Activities undertaken	Provision movement of CSR Sanctions FY 2020-21			Provision movement of CSR Sanctions FY 2019-20		
	Provision made in FY 2020-21	Expenditure in Current Year	Balance provision as on 31.03.2022	Balance of Provision made FY 2019-20	Expenditure in Current Year	Balance provision as on 31.03.2022
Health Care and Sanitation	0.45	0.10	0.35	1.85	0.10	1.75
Promotion of Sports	1.20	0.85	0.35	1.27	0.16	1.11
Promoting education and employment enhancing vocation skills	2.89	0.47	2.42	1.67	0.05	1.62
CM Relief Fund, Disaster Management	-	-	-	-	-	-
Drinking Water Facility	1.02	0.59	0.43	-	-	-
Rural Development Projects	5.04	1.65	3.39	12.74	3.35	9.39
Afforestation & Environment Sustainability	0.09	0.08	0.01	5.23	1.31	3.92
Protection of National Heritage, Art and Culture	0.13	0.08	0.05	0.21	0.01	0.20
Empowering women and Setting up of hostels for women and children	0.10	-	0.10	-	-	-
Total	10.92	3.82	7.10	22.97	4.98	17.99

**5.16: Statement of Opening Stock, Production, Turnover and Closing Stock of Coal:**

(Rs. in Crore)

Particulars	For the year ended 31.03.2022		For the year ended 31.03.2021	
	Quantity in '000 T	Value (Rs. in Crore)	Quantity in '000 T	Value (Rs. in Crore)
Opening Balance (Restated) @	5,395.95	723.49	3,468.28	431.78
Production	65,021.96	-	50,579.62	-
Despatches	65,533.03	16,783.76	44,297.03	10,587.08
Internal Consumption (incl. STPP)	5,413.03	2,185.13	4,338.18	1,558.61
Adjustments for adopted Stock	-	-	-	-
Shale/Stone Write off	9.01	-	16.73	-
Closing Balance*** (#) @	4,838.70	752.00	5,395.95	723.49

*** The above Closing Stock includes 11,339.01 Tonnes of shale valued at "NIL" rate (Previous Year 10,731.80 Tonnes)

Closing stock includes 7,674.24 Tonnes of Coal in transit at STPP as on 31.03.2022 valuing Rs.2.93 Crore. (PY 7,667.34 Tonnes valuing Rs. 2.36 Crore)

@ The Opening and Closing values of Stocks are reduced by Rs.4.61 Crore towards non-saleable Washery Rejects of 4.99 LT.

6. Significant changes/ modifications in the Accounting Policies:

Significant accounting policies (Note-2) have been suitably modified / re-drafted over previous period, as found necessary to elucidate the Accounting Policies adopted by the Company in pursuance of suggestions of Auditors and for adopting Peer industry practices as per the frame work of Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs (MCA) under the Companies (Indian Accounting Standards) Rules from time to time.

The following are the major changes/ modifications to the Accounting Policies of the Company in the current year:

6.1: Recognition of liability towards Contributory Post Retirement Medicare Scheme (NCWA) (CPRMS-NE) considering the scheme as "Defined Benefit Plan" based on Actuarial Valuation.

The company has implemented Contributory Post Retirement Medicare Scheme for Non-Executives (CPRMS-NE) as per JBCCI Agreement. As per the Scheme, the designated Benefit of Medical reimbursement is Rs.8.00 Lakhs / per employee.

As per the modalities of the Scheme, the Employees have to contribute Rs.40,000/- as their contribution. The employees who have retired in earlier wage periods have to contribute specified amounts. The Company also required to contribute Rs.18,000/- per employee for those employees who were on rolls as on 01.07.2016 and who have joined thereafter. The scheme benefits are to be reviewed after two years.

Upto FY 2020-21, the Company has recognized provision towards it's contributory liability to the scheme @ 18,000/- per employee who were on rolls as on 01.04.2016 and joined thereafter, treating the scheme as 'Defined Contribution Plan'.

However, the C&AG has suggested to review the provision made towards Company's obligation duly considering the scheme as 'Defined Benefit Plan' considering the economic substance of the scheme as the Company has constructive obligation to extend designated Scheme Benefits. In this connection, few subsidiaries of CIL also have recognized the liability towards CPRMS (NE) based on Actuarial Valuation of the benefit from FY 2021-22.



In pursuance of the suggestions of C&AG and Management's assurance thereon and in line with the peer industry practice, the Company had recognized liability towards CPRMS (NE) based on Actuarial Valuation of the scheme benefits as reduced by the contributions made by Employees from FY 2021-22 onwards, treating the scheme as 'Defined Benefit Plan' instead of 'Defined Contribution Plan'.

The above change in the manner of recognition of liability towards CPRMS (NE) has necessitated change in the related Accounting Policy. As per the provisions Ind AS-8 read with Company's Accounting Policy No.2.2.21, the above change in the Accounting Policy is applied retrospectively and the liability towards CPRMS (NE) as on 01.04.2020 and as on 31.03.2021 also have been restated based on Actuarial Valuation.

Financial Impact:

There was increase in the CPRMS (NE) liability as on 31.03.2020 (Earliest Period) by Rs.72.41 Crore which was adjusted against the opening balance of Retained Earnings. After adjusting for the Deferred Tax Asset thereon of Rs.18.22 Crore the net decrease in Retained Earnings as on 01.04.2020 is Rs.54.19 Crore.

For the Comparative Year 2020-21, there was increase in the liability by Rs.34.85 Crore and after considering the Deferred Tax Asset thereon of Rs.8.77 Crore the net reduction in the Profit After Tax (PAT) for the year 2020-21 was Rs.26.08 Crore which was transacted by way of restatement of corresponding reported figures. Further, the change in the liability attributable to changes in Actuarial assumptions net of Deferred Tax of Rs.44.63 Crore (Credit) was transacted as Other Comprehensive Income.

Further, for the Reporting Year FY 2021-22, there was an increase in the liability by Rs.169.01 Crore and after considering the Deferred Tax Asset thereon of Rs.42.54 Crore the net reduction in the PAT for the year 2021-22 is Rs.126.47 Crore. The change in the liability attributable to changes in Actuarial assumptions net of Deferred Tax of Rs.74.03 Crore (Debit) was transacted as Other Comprehensive Income of the year.

6.2: Specific reassessment of obligation towards backfilling in respect of Mines nearing closure.

In pursuance of MOEF stipulations, the Obligation towards Backfilling of Final Void with Overburden is being provided in the Books of Account since 2009-10. For the purpose of estimation of this Obligation on time value basis as per the provisions of 'Ind AS 37- Provisions' read with 'Ind AS 16 – PPE', the quantities of Final void, the Weighted average Outsourced OBR cost for the Company and its CAGR, the respective lives of the OC Mines and the discounting rate of 8%(as adopted by CIL) are being considered on year on year basis.

However, as three OC Mines viz. RG OCI,MOCP and JK 5 OCP are nearing completion, instead of carrying the liability as per the generalised estimate, it is felt appropriate to carryout Mine specific re-assessment of the Backfilling obligation by the Technical Department by adopting the actual quantities to be re-handled, the estimated cost of re-handling of Overburden considering the mine specific Lead, Lift, other parameters and future mining prospects/ proposals etc.

The above proposed Specific realistic estimation of Backfilling obligation by the Technical department is proposed to be carried out every year hereafter in respect of the OC Mines having a balance lives of 3 years or less, as a Policy.

For this purpose, new clauses are required to be inserted to the existing Accounting policy. Since, this change is in the nature of setting a frequency for re-assessment of the Accounting estimate based on realistic parameters to be firmed up, the change is adopted prospectively treating it as a change in the Accounting Estimate as per the provisions of Ind AS 8 read with Company's Significant Accounting Policy No.2.1.D.

**Financial Impact:**

There is net increase in the provision for Backfilling Obligation in respect of MOCP, RG OC I Extn and JK 5 OCP by Rs.125.43 Crore which was added to the related Site Restoration Assets as on 01.04.2021. Consequently, due to increase in the unwinding cost and amortisation of Site restoration Assets, there is a net decrease in the Profit Before Tax(PBT) for FY 2021-22 by Rs.79.29 Crore.

6.3: Exclusion of Blasting cost while adopting the the SCCL weighted average rate of OB Removal of outsourced operations for the Purpose of arriving at year end value of Back filling Obligation.

Hitherto, for estimating the total cost of Backfilling required, the total quantity to be backfilled in cubic metres at the end of mine life, at the SCCL weighted average rate of OB Removal of outsourced operations are being considered on year on year basis.

However, during the above specific reassessment of Backfilling obligation for Mines nearing completion, the Technical Department had opined that re-blasting of OB Dumps may not be required while re-handling the Overburden for backfilling in the final voids. Hence, for reassessing the Backfilling Obligation as on the Reporting Date i.e. 31.03.2022 for the mines not covered under specific assessment as above, the current year's weighted average outsourcing OB removal rate excluding the explosive cost element is adopted.

To facilitate the above change in the basis of the rate adopted for the reassessment for updation of provision on the respective Reporting Dates, the relevant clause in the Accounting Policy is suitably modified.

Further, the above change in basis of the reassessment of provision is in the nature of Change in the Accounting Estimate since the related Technical Estimates/judgments have been firmed up in the current year only. Hence, the financial impact thereof prospectively is transacted in the current Financial Year, as a change in the Accounting Estimates as per the Provisions of Ind AS-8 read with Company's Significant Accounting Policy No.2.1.D.

Financial Impact:

Consequent to the above change, there is no impact on the financial results for FY 2021-22. However, the change in the basis for estimation of provision has resulted in the reduction of Backfilling Provision by Rs.1,408.08 Crore with corresponding reduction in the related Site Restoration Assets as on the Reporting Date.

6.4: Investment Property.

While Ind As convergence in FY 2016-17, the Company has considered that the properties (Land or Buildings) rented out to Government Agencies and others are for the purpose of furtherance of the business activities and the properties were not held for earning Rental income or for capital appreciation. Accordingly, provisions of Ind AS – 40 'Investment Property' were not adopted.

However, in pursuance of the suggestions of the Joint Statutory Auditors to ensure full compliance with Indian Accounting Standards (Ind AS), the provisions of Ind AS-40 were adopted from FY 2021-22 with retrospective effect by adopting necessary Accounting Policy.

Financial Impact:

As on 01.04.2020, the Gross value of Investment Property of Rs.1.53 Crore was recognized as a separate class of Asset. The Accumulated Depreciation as on 01.04.2020 on this Investment Property of Rs.0.44 Crore and net carrying amount of Rs.1.09 Crore is also recognized.



Additional Notes to the Financial Statements (Standalone) for the year ended 31st March, 2022

As on 31.03.2021 (Comparative Year), the Gross value of Investment Property of Rs.1.53 Crore, the Accumulated Depreciation of Rs.0.47 Crore and the net carrying amount of Rs.1.06 Crore are recognized and presented.

As on 31.03.2022 (Reporting Year), the Gross value of Investment Property of Rs.1.53 Crore, the Accumulated Depreciation of Rs.0.49 Crore and the net carrying amount of Rs.1.04 Crore are recognized and presented.

6.5: Intangible Assets (Enabling Assets):

The Company has been incurring certain expenditure on the development/ execution of certain capital Projects/works which are necessary for implementation/grounding of its Mining and Other Projects for which ownership of the Assets is not vested with the Company (viz. Railway line from Sathupalli to Kothagudem, Road over Bridge on NHs or SHs / Diversion of Roads etc).

As per the present Ind AS frame work, such expenditure is to be capitalized as “ Enabling Assets” and the Cost of the Enabling Assets are to be amortized over the period corresponding to the period of deriving economic benefits from such Enabling Assets.

To facilitate the Recognition and amortization of such Enabling Assets, a new clause is inserted in the Accounting Policy pertaining to Intangible Assets and the change in Accounting Policy was applied retrospectively.

Financial Impact:

Consequent to this adoption of Accounting policy, the Enabling Assets under development for a value of Rs.367.11 Crore as on 31.03.2021 and Rs.598.16 Crore as on 31.03.2022 respectively, have been regrouped and presented under separate Assets class “Intangible Assets- Under Development (Enabling Assets)”

7. Future Changes in the Accounting Policies:

The Ministry of Corporate Affairs (MCA) notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as amended from time to time.

As per requirement mentioned at Para No. 30 of Ind AS 8 (Accounting Policies, Changes in Accounting estimates and Errors), the amendments to Standards that are issued, but not yet effective, up to the date of issuance of the Company’s Financial Statements are required to be disclosed.

The amendments effective from 01.04.2022 to relating to ‘Ind AS-16 Property, Plant and Equipment’ with regard to accounting of excess of Net Sale proceeds of items produced over the cost of testing and relating to ‘Ind AS-37 - Provisions, Contingent Liabilities and Contingent Assets’ regarding the cost of fulfilling an Onerous Contract are not applicable to the Company as no such transactions are existing.

8. Recent Accounting Pronouncements:

The Ministry of Corporate Affairs (MCA), had issued a notification on 24 March 2021, amending the Schedule III of the Companies Act, 2013. The amendments revise Division I, II and III of Schedule III and are applicable from 1 April, 2021.

The applicable amendments relating to Division II which relate to Companies whose Financial Statements are required to comply with Companies (Indian Accounting Standards) Rules 2015 have been duly complied with and necessary disclosures relating to Land Records, Ageing Schedules of CWIP, Trade Payables, Trade Receivables, Ratio Analysis, relationship with Struck of Companies, specified transactions with related parties, Loans availed from Banks and Charges created there for, Benami transactions, Crypto Currency transactions etc have been given in these Financial Statements whenever required.



9. IND AS 10 – “ Events After the Reporting Period” :

The material non-adjusting events after the Reporting Period which are required to be disclosed in the Financial Statements for the current year have been appropriately disclosed in the Notes wherever required.

The material Non Adjusting Events After the Reporting Date (i.e 31.03.2022) i.e. declaration of dividend for the year 2021-22 was disclosed at Note no 39.12.

10. Material Prior Period Errors:

i) Site Restoration Assets (Waterbody Maintenance):

During the year 2020-21, the provision towards maintenance of Final Void as Water Body with aquatic sustenance was recognized in place of Backfilling with overburden. During this process, the increase in the provision for Water Body Maintenance as against provision carried in the Books of Account towards Backfilling in respect of MNG OC and PK OC amounting to Rs.313.98 Crore was charged off to P&L Account as the carrying amount of related Site Restoration Asset is zero as per the practice adopted since the implementation of Ind AS as suggested by Ind AS Consultants.

However, during the year the issue of charging off the increase in the provision towards Site Restoration Obligation to P&L Account instead of recognizing the same as an addition to the value of the existing Site Restoration Asset with zero value is examined once again. In view of no specific restriction in the governing Ind AS 16 PPE Accounting Standard and for ensuing Matching Principles, it is considered appropriate to recognize the corresponding Site Restoration Asset more specifically when the Mine is having balance life of exceeding one year as on the date of such review.

In view of the above, the charging off increase in the Provision towards Water Body Maintenance corresponding in the value of Asset in FY 2020-21 is required to be viewed as Prior Period Error which is required to be corrected retrospectively as per the Provisions of Ind AS-8 read with the Company's significant Accounting Policy No.2.2.21. Accordingly, this Prior Period Error was corrected retrospectively, by way of restatement of corresponding reported figures of FY 2020-21.

Consequent to the above, there was increase in the 'Other Income', 'Depreciation charge' and 'Deferred Tax Liability' for the year 2020-21 by Rs.313.98 Crore, Rs.41.70 Crore and Rs.79.02 Crore, respectively. The net increase in the Profit After Tax owing to the correction of this Prior Period Error is Rs.193.26 Crore (PAT) for FY 2020-21.

ii) Other Prior Period Errors:

In addition to the above, few Prior Period Errors viz. excess accounting of import freight, booking of capital drilling expenditure to revenue, delay in charging off GST Refunds arising out of issue of credit notes to coal customers on account of grade variance, non-provision towards interest and maintenance charges for Railway Siding and omission to recognize Recruitment Fee Income etc. have been identified during the year.

These Prior Period Errors are required to be corrected retrospectively as per the provisions of Ind AS -8 read with the Company's Accounting Policy No 2.2.21.

Consequently, the above prior period errors amounting to Rs.5.36 Crore (Net Income) and Deferred Tax Impact there on of Rs.2.00 Crore (net impact being Rs.3.36 Crore) have been corrected retrospectively by restating the opening balance of Retained Earnings as on 01.04.2020 (earliest period) by Rs.1.59 Crore (net Increase in Retained Earnings) and by restating the comparative reported figures for the Previous Period i.e FY 2020-21 by Rs.1.77 Crore (net Increase in PAT).



11. Exceptional Items:

i) Remediation Action Plan:

Upto FY 2020-21, the Company has recognized the liability of Rs.96.93 Crore for implementation of Remediation Plan and Natural & Community Resource Augmentation Plans (RP & NCRAP).

During the current year, the actual cost of Remediation Plans have been finalized by MOEF in respect of JK-5 OC & Vakilpalli UG Mines. Consequent to this, there was reduction in the provision made towards Remediation Plans in the earlier years by Rs.4.43 Crore which was withdrawn and credited to the Profit & Loss Account of FY 2021-22.

ii) Provision for Environment Compensation – (Hon' NGT):

During the year 2021-22, provision for an amount of Rs.41.21 crore is made consequent to the judgement of National Green Tribunal on the cases filed by residents of Sattupalli regarding the environmental violations, sound pollution, air pollution water pollution and cracks on Houses caused by blasting operations of SCCL and transportation coal by road instead of rail in respect of JVR OC II Mine.

Considering the specific nature of the above expenditures, the Company has classified and disclosed the same as an Exceptional Items as per Para No. 9.6 of Guidance Note issued by ICAI on Division II - Ind AS Schedule -III to the Companies Act, 2013.

12. Dividend Information:

For the year 2020-21, dividend was declared by the shareholders in the AGM held on 27.12.2021 @ 5% of paid up Share Capital. The Dividend of Rs.86.66 Crore was paid during the current year and adjusted against the Retained Earnings.

For the year 2021-22, the Board of Directors have recommended dividend @ 7.50% of the Paid up Share Capital which works out to Rs. 129.99 Crore. Pending declaration of Dividend for the year 2021-22 by the shareholders in the ensuing AGM, the same is not accounted in the Books of Account as it is in the nature of an 'Non Adjusting Event' after the Reporting Date as per the provisions of Ind AS 10 "Events after the Reporting Date".

13. Disclosures with regard to impact of COVID-19 on the Company's Operations:

I. Impact of Covid-19 during FY 2021-22

a) Coal Mining Operations:

The performance of the Company with regard to coal mining operations is marginally affected by the 2nd wave of Covid-19 in the months of April & May, 2021. During the 3rd wave of Covid-19 during the months of January & February, 2022, the operations have been normal.

During the year 2021-22, there was a reduction in the production and dispatches of Coal by 2.00 LT only (Previous Year Production loss of 16.92 MT and Despatches loss of 19.00 MT). Consequently, there is a reduction in the revenue from Coal operations by Rs. 53.00 Crore (Estimated) (Previous Year Rs 5,921.00 Crore-Estimated). Further, the estimated reduction in the PBT for the current year is Rs.35.00 Crore only (Previous Year Rs 1,983.00 Crore-Estimated).

b) Power Plant Operations (STPP) :

The 2nd and 3rd waves of Covid-19 during the year 2021-22 have no impact on the operations of STPP. The operations of STPP viz. Gross Generation and Net Export are not effected by Covid-19.



II. Impact of Covid-19 on the Operations of the Company during FY 2022-23:

Further, due to restoration of normal conditions the operations of the Company in FY 2022-23 till date have been normal and it is expected that any further break-out of next waves of Covid-19 are expected to have very insignificant influence on the operations of the Company.

14. Miscellaneous:

- 1 Previous period's figures have been restated for retrospective application of changes / adoption of Accounting Policies and retrospective correction of Material Prior Period Errors as per the requirements of applicable Ind AS & regrouped, rearranged and renumbered wherever considered necessary.
- 2 (i) Note-1 gives Corporate information;
(ii) Note-2 represents Significant Accounting Policies
(iii) Note-3 to Note-25 form part of the Balance Sheet as at 31st March, 2022
(iv) Note-26 to Note-38A form part of Statement of Profit & Loss for the year ended on that date; and
(v) Note-39 represents Additional Notes to the Financial Statements for FY 2021-22.

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/- (K. Sunitha Devi) Company Secretary ACS No. 51468	Sd/- (Mullapudi Subba Rao) General Manager (F&A)	Sd/- (N. Balram) Director (Finance) & CFO DIN: 08319629	Sd/- (N. Sridhar) Chairman & Managing Director DIN: 02510496
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As per our Report of even date

For Brahmayya & CO Chartered Accountants, Firm Regn No.000513S Sd/- (CA. T. Venkata Ramana) Partner Membership No. 200523 UDIN: 22200523ATNJNT6998	For M.N. Rao & Associates Chartered Accountants, Firm Regn No.005386S Sd/- (CA. T.S. Rama Mohana Rao) Partner Membership No.200613 UDIN: 22200613ATNMCS1178
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Date : 21.09.2022

Place : Hyderabad

**FORM AOC-1**

[Pursuant to first proviso to sub-section (3) of section 129 read with rule of 5 of Companies (Accounts) Rules, 2014]
Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures.

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts Rs. in Crore)

FY 2021-22

1	Name of the subsidiary	Andhra Pradesh Heavy Machinery & Engineering Limited
2	Reporting period of the subsidiary concerned, if different from the holding company's reporting period	NA
3	Reporting current and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4	Share Capital	17.27
5	Reserves & Surplus	23.07
6	Total Assets	55.46
7	Total Liabilities	55.46
8	Investments	-
9	Turnover	23.91
10	Profit / (Loss) before Taxation	(3.47)
11	Provision for Taxation	0.71
12	Profit / (Loss) after Taxation	(2.76)
13	Proposed Dividend	-
14	% of shareholding	81.54%

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-	Sd/-	Sd/-	Sd/-
(K. Sunitha Devi)	(Mullapudi Subba Rao)	(N. Balram)	(N. Sridhar)
Company Secretary	General Manager (F&A)	Director (Finance) & CFO	Chairman & Managing Director
ACS No. 51468		DIN: 08319629	DIN: 02510496

Date : 21.09.2022

Place : Hyderabad



Part “B”: Associated and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associated Companies and Joint Ventures (FY 2021-22)

Name of Associates / Joint Ventures		APMDC - SCCL Suliyari Coal Company Limited
1	Latest audited Balance Sheet Date	-
2	Shares of Associate / Joint Ventures held by the Company on the year end.	
	No.	4900
	Amount of Investment in Associates / Joint Venture (Rs. in Crore)	0.0049
	Extent of Holding %	0.49
3	Description of how there is significant influence	By virtue of shareholding
4	Reason why the associate / joint venture is not consolidated	Financial statements are not made available
5	Net worth attributable to Shareholding as per latest audited Balance Sheet (Rs. in Crore)	0.0049
6	Profit / Loss for the year	
	i) Considered in Consolidation (Rs. in Crore)	-
	ii) Not considered in Consolidation	-

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-	Sd/-	Sd/-	Sd/-
(K. Sunitha Devi)	(Mullapudi Subba Rao)	(N. Balram)	(N. Sridhar)
Company Secretary	General Manager (F&A)	Director (Finance) & CFO	Chairman & Managing Director
ACS No. 51468		DIN: 08319629	DIN: 02510496

Date : 21.09.2022

Place : Hyderabad



Balance Sheet (Consolidated) as at 31st March 2022

(Rs. in Crore)

S. No.	Particulars	Note No	As at 31.03.2022	As at 31.03.2021
	ASSETS:			
A.	Non-Current Assets:			
(a)	Property, Plant and Equipment	3	16,993.74	14,442.70
(b)	Capital Work-In-Progress	4	1,350.58	1,538.96
(c)	Investment Property	5A	1.04	1.06
(d)	Right of Use Assets	5B	15.98	14.82
(e)	Goodwill		14.95	14.95
(f)	Other Intangible Assets	5C	0.41	0.80
(g)	Intangible Assets - Under Development	5D	598.16	367.11
(h)	Financial Assets:			
(i)	Investments	6	1,800.19	2,800.19
(ii)	Others	8	6,513.29	4,738.73
(i)	Deferred Tax Assets (Net)	9	1,870.74	2,060.14
(j)	Other Non-Current Assets	10	829.83	580.46
	Total Non-Current Assets (A)		29,988.91	26,559.92
B.	Current Assets:			
(a)	Inventories	11	1,299.10	1,297.33
(b)	Financial Assets:			
(i)	Trade Receivables	12	14,646.98	9,408.36
(ii)	Cash and Cash Equivalentents	13	473.15	887.00
(iii)	Bank Balance Other than (ii) above	14	77.80	705.32
(iv)	Investments	6	1,000.00	0.96
(v)	Loans	7	54.15	59.07
(vi)	Others	8	665.15	547.03
(c)	Current Tax Asset (Net)	15	88.96	194.86
(d)	Other Current Assets	16	1,151.66	1,083.66
	Total Current Assets (B)		19,456.95	14,183.59
	TOTAL ASSETS (A+B)		49,445.86	40,743.51



Balance Sheet (Consolidated) as at 31st March 2022 (Contd.)

(Rs. in Crore)

S. No.	Particulars	Note No	As at 31.03.2022	As at 31.03.2021
	EQUITY AND LIABILITIES:			
A.	EQUITY:			
(a)	Equity Share Capital	17	1,733.20	1,733.20
(b)	Other Equity	18	8,101.33	6,951.69
(c)	Non Controlling Interest		8.29	8.45
	Total Equity (A)		9,842.82	8,693.34
B.	LIABILITIES:			
B.1	Non-Current Liabilities:			
(a)	Financial Liabilities:			
(i)	Borrowings	19	2,776.29	3,621.26
(ii)	Lease Liability	21 A	9.39	3.69
(iii)	Other Financial Liabilities	21 B	126.51	105.50
(b)	Provisions	22	25,582.56	20,516.66
	Total Non-Current Liabilities (B.1)		28,494.75	24,247.11
B.2	Current Liabilities:			
(a)	Financial Liabilities:			
(i)	Borrowings	19	1,363.26	1,724.59
(ii)	Trade Payables			
	- Micro and Small Enterprises	20 A	18.35	25.97
	- Others	20 B	994.28	815.22
(iii)	Lease Liability	21 A	5.81	12.72
(iv)	Other Financial Liabilities	21 B	1,277.64	1,509.33
(b)	Other Current Liabilities	24	5,403.42	2,507.90
(c)	Provisions	22	2,045.53	1,207.33
(d)	Current Tax Liabilities (Net)	25	-	-
	Total Current Liabilities (B.2)		11,108.29	7,803.06
	Total Liabilities (B=(B.1+B.2))		39,603.04	32,050.17
	TOTAL EQUITY AND LIABILITIES (A+B)		49,445.86	40,743.51

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-	Sd/-	Sd/-	Sd/-
(K. Sunitha Devi)	(Mullapudi Subba Rao)	(N. Balram)	(N. Sridhar)
Company Secretary	General Manager (F&A)	Director (Finance) & CFO	Chairman & Managing Director
ACS No. 51468		DIN: 08319629	DIN: 02510496

As per our Report of even date

For Brahmayya & CO Chartered Accountants, Firm Regn No.000513S Sd/- (CA. T. Venkata Ramana) Partner Membership No. 200523 UDIN: 22200523ATNMPK5608	For M.N. Rao & Associates Chartered Accountants, Firm Regn No.005386S Sd/- (CA. T.S. Rama Mohana Rao) Partner Membership No.200613 UDIN: 22200613ATNNSN7226
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Date : 21.09.2022

Place : Hyderabad

**Statement of Profit & Loss (Consolidated) for the year ended 31st March 2022**

(Rs. in Crore)

S. No.	Particulars	Note No.	For the year ended	
			31.03.2022	31.03.2021
	REVENUE FROM OPERATIONS:			
(I)	Revenue from Operations	26	20,499.70	13,762.90
(II)	Other Income	27	1,401.04	2,112.77
(III)	Total Income (I+II)		21,900.74	15,875.67
(IV)	EXPENSES:			
	Cost of Materials Consumed	28	4,529.05	2,849.02
	Changes in Inventories of Finished goods	29	(27.18)	(292.45)
	Employee Benefits Expense	30	6,711.64	5,758.49
	Finance Costs	31	1,326.83	1,162.62
	Depreciation and Amortization Expenses	31A	1,600.60	1,625.52
	Power & Fuel	32	394.96	448.99
	Repairs & Maintenance	33	220.58	208.44
	Contractual Expenses	34	2,764.15	2,415.54
	Provisions	35	807.20	61.83
	Write offs	36	338.57	5.45
	Stripping Activity (OBR) Adjustment		753.90	410.34
	Other Expenses	37	674.69	532.11
	Total Expenses (IV)		20,094.99	15,185.90
(V)	Profit/(Loss)before Exceptional Items and Tax (III-IV)		1,805.75	689.77
(VI)	Exceptional Items	38	36.78	10.23
(VII)	Profit / (Loss) Before Tax (V) - (VI)		1,768.97	679.54
(VIII)	Tax Expense:			
	(1) Current Tax		304.72	-
	(2) Tax relating to Earlier periods		-	(39.38)
	(3) Deferred Tax		201.66	352.20
	Total Tax Expense		506.38	312.82
(IX)	Profit (Loss) for the period from Continuing Operations (VII - VIII)		1,262.59	366.72
(X)	Profit/(Loss) from discontinued operations		-	-
(XI)	Tax expenses of discontinued operations		-	-
(XII)	Profit/ (loss) from discontinued operations (After Tax) (X- XI)		-	-



Statement of Profit & Loss (Consolidated) for the year ended 31st March 2022 (Contd.)

(Rs. in Crore)

S. No.	Particulars	Note No.	For the year ended	
			31.03.2022	31.03.2021
(XIII)	Profit/(loss) for the Period (IX+XII)		1,262.59	366.72
	Attributable to :			
	Equity Shareholders of Parent		1,262.75	367.39
	Non-Controlling Interest		(0.16)	(0.67)
(XIV)	Other Comprehensive Income (OCI):			
	A. Items that will not be reclassified to profit or loss	38A	(48.66)	95.14
	Remeasurement of Employee Benefit Obligations			
	Less: Income tax relating to items that will not be reclassified to Profit or Loss on above		12.25	(23.94)
	B. Items that will be reclassified to profit or loss		-	-
	Less: Income tax relating to items that will not be reclassified to Profit or Loss on above		-	-
	Total Other Comprehensive Income (XIV)		(36.41)	71.20
(XV)	Total Comprehensive Income for the Period (XIII+XIV)		1,226.18	437.92
	Attributable to :			
	Equity Shareholders of Parent		1,226.34	438.59
	Non-Controlling Interest		(0.16)	(0.67)
(XVI)	Earnings per Equity Share:			
	(1) Basic		7.29	2.12
	(2) Diluted		7.29	2.12

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/- (K. Sunitha Devi) Company Secretary ACS No. 51468	Sd/- (Mullapudi Subba Rao) General Manager (F&A)	Sd/- (N. Balram) Director (Finance) & CFO DIN: 08319629	Sd/- (N. Sridhar) Chairman & Managing Director DIN: 02510496
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As per our Report of even date

For Brahmayya & CO Chartered Accountants, Firm Regn No.000513S Sd/- (CA. T. Venkata Ramana) Partner Membership No. 200523 UDIN: 22200523ATNMPK5608	For M.N. Rao & Associates Chartered Accountants, Firm Regn No.005386S Sd/- (CA. T.S. Rama Mohana Rao) Partner Membership No.200613 UDIN: 22200613ATNNSN7226
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Date : 21.09.2022

Place : Hyderabad



**STATEMENT OF CHANGES IN EQUITY (CONSOLIDATED)
FOR THE PERIOD ENDED 31ST MARCH, 2022**

A. EQUITY SHARE CAPITAL**As at 31st March 2022**

(Rs. in Crore)

Particulars	Balance as at 01.04.2021	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2021	Changes in Equity Share Capital during the current year	Balance as at 31.03.2022
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

As at 31st March 2021

Particulars	Balance as at 01.04.2020	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2020	Changes in Equity Share Capital during the current year	Balance as at 31.03.2021
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

B. OTHER EQUITY**(1) Current Reporting Year FY 2021-22**

(Rs. in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Other Comprehensive Income (OCI)	Total	Non controlling Interests
Balance as on 01.04.2021	8.93	1,760.40	5,585.55	(403.19)	6,951.69	8.45
Profit for the Year 2021-22	9.96	-	1,262.75	-	1,272.71	(0.16)
Other Comprehensive Income (net of tax)	-	-	-	(36.41)	(36.41)	-
Dividends paid for 2020-21	-	-	(86.66)	-	(86.66)	-
Transfer (from)/to Retained Earnings	-	100.00	(100.00)	-	-	-
Fly Ash Reserve Utilization (Capital Expenditure)	-	-	-	-	-	-
Balance as on 31.03.2022	18.89	1,860.40	6,661.64	(439.60)	8,101.34	8.30



(2) Previous Reporting Year FY 2020-21

(Rs. in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Other Comprehensive Income (OCI)	Total	Non controlling Interests
Balance as on 01.04.2020	3.84	1,660.40	5,544.08	(474.39)	6,733.93	9.12
Adjustments for Prior Period Errors (net of Deferred Tax)	-	-	1.59	-	1.59	-
Adjustments for changes in Accounting Policies (net of Deferred Tax)	-	-	(54.19)	-	(54.19)	-
Restated Balance as on 01.04.2020	3.84	1,660.40	5,491.48	(474.39)	6,681.33	9.12
Profit for the Year 2020-21 (Restated)	5.22	-	367.39	-	372.61	(0.67)
Other Comprehensive Income (net of tax) (Restated)	-	-	-	71.20	71.20	-
Dividends paid for 2019-20	-	-	(173.32)	-	(173.32)	-
Transfer to/(from) Retained Earnings	-	100.00	(100.00)	-	-	-
Fly Ash Reserve Utilization (Capital Expenditure)	(0.13)	-	-	-	(0.13)	-
Restated Balance as on 31.03.2021	8.93	1,760.40	5,585.55	(403.19)	6,951.69	8.45

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-	Sd/-	Sd/-	Sd/-
(K. Sunitha Devi)	(Mullapudi Subba Rao)	(N. Balram)	(N. Sridhar)
Company Secretary	General Manager (F&A)	Director (Finance) & CFO	Chairman & Managing Director
ACS No. 51468		DIN: 08319629	DIN: 02510496

As per our Report of even date

For Brahmayya & CO Chartered Accountants, Firm Regn No.000513S	For M.N. Rao & Associates Chartered Accountants, Firm Regn No.005386S
Sd/-	Sd/-
(CA. T. Venkata Ramana) Partner Membership No. 200523 UDIN: 22200523ATNMPK5608	(CA. T.S. Rama Mohana Rao) Partner Membership No.200613 UDIN: 22200613ATNNSN7226

Date : 21.09.2022

Place : Hyderabad



CASH FLOW STATEMENT (CONSOLIDATED) FOR THE YEAR 2021-22

(Rs. in Crore)

S. No	Particulars	For the year ended	
		31.03.2022	31.03.2021
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(loss) Before Tax and Exceptional items, OCI	1,805.75	689.77
	Adjustments for:		
	Depreciation, Amortization Expense	1,600.60	1,625.52
	Provision for Impairment	758.93	32.94
	Assets / CWIP/Obsolete Stores Written off	6.79	5.45
	Write off of Bad & Doubtful Debts/Advances	331.78	0.00
	Provision for Bad debts & Adv, obsolete stores Etc	48.26	28.90
	Non - Current Provisions & Liabilities	(28.85)	(670.59)
	Finance Cost	1,326.82	1,162.62
	Fly Ash Sale Proceeds (Reserve)	9.96	5.09
	Stripping Activity Adjustment	753.90	410.35
	Adjustments for Variable Consideration (Grade Variation Coal)	48.53	(132.04)
	Unrealised Foreign Exchange (Gain)/Loss	(3.78)	3.24
	Provisions / Liabilities Written Back	(548.70)	(1,375.50)
	Interest Income on Investments	(260.25)	(232.96)
	Interest Income on Term Deposits	(86.84)	(114.59)
	Interest Income on LIC-ETB	(305.53)	(213.09)
	Income from Mutual Funds	(0.36)	(2.27)
	Fair Value Change - Mutual Funds	0.02	0.00
	Actuarial gains/(losses) routed through other comprehensive income	(48.66)	95.14
	Exceptional Items	(36.78)	3,565.84
		(10.23)	617.98
	Operating Profit Before Working Capital Changes	5,371.59	1,307.75
	Adjustments towards changes in Working Capital		
	Inventories	(7.23)	(330.65)
	Trade Receivables	(5,661.92)	225.55
	Loans, Other Financial Assets and Other Assets (Current/Non - Current)	(516.54)	(509.36)
	Trade Payables	187.65	97.58
	Financial liabilities, Other Liabilities and Provisions (Current/ Non - Current)	4,063.86	1,290.68
	Tax paid Including TDS/TCS	(307.40)	(2,241.58)
		(80.27)	693.53
	Net Cash flow from Operating Activities (A)	3,130.01	2,001.28
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Increase in Property, Plant & Equipment (including Capital Work-in-progress and Intangible Assets under Development)	(1,597.69)	(1,392.73)
	(Increase)/ Redemption of Investments	-	(298.00)
	(Investment) / maturity of Fixed Deposits>3 months maturity period	665.82	(399.72)
	Investment in LIC/ETB	(1,623.53)	(1,055.20)
	Interest Income on LIC-ETB	305.53	213.09
	Interest Income on Investments	260.25	232.96
	Interest Income on Term Deposits	86.84	114.35
	Income from Mutual Funds	0.36	2.27
	(Investments)/Sale (in)/ of Mutual Funds	0.94	39.06
	Cash Flow from Investing Activities (B)	(1,901.48)	(2,543.92)



CASH FLOW STATEMENT (CONSOLIDATED) FOR THE YEAR 2021-22 (Contd.)

(Rs. in Crore)

S. No	Particulars	For the year ended	
		31.03.2022	31.03.2021
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (Decrease) in Borrowings	(294.51)	(192.74)
	Increase/(Decrease) in Demand Loans from Banks	(225.05)	(31.93)
	Changes in Cash Credit	(12.48)	1,050.00
	Increase/(Decrease) in Unsecured Loans	(1,050.00)	16.08
	Increase/(Decrease) in Working Capital Loans	375.74	49.77
	Interest Expense (other than unwinding costs)	(326.21)	(376.12)
	Dividend paid	(86.66)	(173.32)
	Lease Payments (Right of Use Assets)	(17.74)	(13.61)
	Interest Cost - Leases	(1.40)	(1.85)
	Cash Flow from Financing activities (C)	(1,638.31)	326.27
D	Net increase in Cash and Cash Equivalents(A+B+C)	(409.78)	(216.37)
E	Cash & Cash Equivalents at the beginning of the year	882.46	1,098.84
F	Cash & Cash Equivalents at the end of the year (D+E)	472.68	882.47

Cash and Cash Equivalents for the purpose of the Cash-Flow Statement

(Rs. in Crore)

Particulars	2021-22	2020-21
Cash & Bank Balances at the beginning of the year	887.00	1,102.49
Overdraft in current account	(4.54)	(3.65)
Cash & Bank Balances at the beginning of the year	882.46	1,098.84
Cash & Bank Balances at the end of the year	473.14	887.01
Overdraft in current account	(0.46)	(4.54)
Cash & Bank Balances at the end of the year	472.68	882.47

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/-	Sd/-	Sd/-	Sd/-
(K. Sunitha Devi)	(Mullapudi Subba Rao)	(N. Balram)	(N. Sridhar)
Company Secretary	General Manager (F&A)	Director (Finance) & CFO	Chairman & Managing Director
ACS No. 51468		DIN: 08319629	DIN: 02510496

As per our Report of even date

For Brahmayya & CO Chartered Accountants, Firm Regn No.000513S Sd/- (CA. T. Venkata Ramana) Partner Membership No. 200523 UDIN: 22200523ATNMPK5608	For M.N. Rao & Associates Chartered Accountants, Firm Regn No.005386S Sd/- (CA. T.S. Rama Mohana Rao) Partner Membership No.200613 UDIN: 22200613ATNNSN7226
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Date : 21.09.2022

Place : Hyderabad

**Notes to the Consolidated Financial Statements for the year ended 31st March, 2022****NOTE 1. CORPORATE OVERVIEW**

The Singareni Collieries Company Limited ('SCCL' or 'the Company') is a Government coal mining company jointly owned by the Government of Telangana and Government of India on a 51:49 equity basis.

The Company is mainly engaged in mining of coal. As a part of diversification, the company has entered in to power generation and presently operating 2 X 600 MW Singareni Thermal Power Plant (STPP). The major coal consumers of the company are power and cement sectors. Power purchase Agreement is entered with TS DISCOMs to sell the power generated from the Power Plant.

The Singareni coal reserves stretch across 350 Km of the Pranahita – Godavari Valley of Telangana with a proven geological reserves aggregating to approx. 8800 million tonnes. SCCL is currently operating 20 opencast and 27 underground mines in 6 districts of Telangana. Further, the company was allotted Naini coal block at Angul District, Odisha State with approx.341 million tonnes of extractable reserves. The operations at this Coal block would commence shortly.

SCCL is at present has not listed its stocks anywhere.

The subsidiary company is engaged the business of Designing, Manufacturing/ fabricating Heavy Machinery / Equipment used in Mining Industry viz, Man riding car, Man riding Chair Lift System, Road Headers , Belt Conveyer Drive Heads etc. And also undertakes services like Erecting and Commissioning, Repair and Overhauling, Machining and supply of Spare Parts. The head office of the subsidiary is located at Kondapally, Andhra Pradesh.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES:**2.1 Basis of preparation of financial statements****A) Statement of Compliance**

The financial statements of the Company have been prepared on going concern basis using accrual basis of accounting in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, the relevant provisions of The Companies Act ,2013 and Electricity Act, 2003.

B) Basis of Measurement:

The financial statements have been prepared on historical cost basis of measurement, except for

- Financial Assets and Liabilities measured at fair value (Accounting Policy on financial instruments in para No.2.2.16);
- Defined benefit plans- plan assets measured at fair value;
- Inventories at Cost or NRV whichever is lower (Accounting Policy in para No. 2.2.5).
- Other claims and revenues (Accounting policy No.2.2.1.E)
- Certain Provisions are measured at fair value (Accounting Policy No.2.2.7)

**C) Functional or presentation currency:**

The financial statements are presented in Indian rupees, which is the functional currency of the Company. All financial information presented in Indian rupees has been rounded to the nearest Crore up to two decimal points.

D) Use of Estimates and Judgement

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

E) Formulation of Accounting Policies :

Accounting policies are formulated in a manner that result in financial statements containing relevant and reliable information about the transactions, other events and conditions to which they apply. Those policies need not be applied when the effect of applying them is immaterial.

In the absence of an Ind AS that specifically applies to a transaction, other event or condition, management has used its judgement in developing and applying an accounting policy that results in information that is:

- a) relevant to the economic decision-making needs of users; and
- b) reliable in that financial statements:
 - (i) represent faithfully the financial position, financial performance and cash flows of the entity;
 - (ii) reflect the economic substance of transactions, other events and conditions, and not merely the legal form;
 - (iii) are neutral, i.e. free from bias;
 - (iv) are prudent; and
 - (v) are complete in all material respects on a consistent basis

In making the judgement management refers to, and considers the applicability of, the following sources in descending order:

- a) the requirements in Ind ASs dealing with similar and related issues; and
- b) the definitions, recognition criteria and measurement concepts for assets, liabilities, income and expenses in the Framework.

In making the judgement, management considers the most recent pronouncements of International Accounting Standards Board and in absence thereof those of the other standard-setting bodies that use a similar conceptual framework to develop accounting standards, other accounting literature and accepted industry practices, to the extent that these do not conflict with the sources in above paragraph.

The company operates in the mining sector (a sector where the exploration, evaluation, development production phases are based on the varied topographical and geo-mining terrain spread over the lease



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

period running over decades and prone to constant changes), the accounting policies whereof have evolved based on specific industry practices supported by research committees and approved by the various regulators owing to its consistent application over the last several decades. In the absence of specific accounting literature, guidance and standards in certain specific areas which are in the process of evolution. The Company continues to strive to develop accounting policies in line with the development of accounting literature and any development therein shall be accounted for prospectively as per the procedure laid down above more particularly in Ind AS 8.

F) Materiality

Management uses judgement of materiality for determining the compliance requirement of the Ind AS. Management also uses judgment in deciding whether individual items or groups of item are material in the financial statements. Materiality is judged by reference to the size and nature of the item. The deciding factor is whether omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about the company.

A Transaction is considered material only if it exceeds Rs.50.00 lakh in each case for the purpose of adjustments for Pre-paid and Prior period items.

2.2 Summary of Accounting Policies:

2.2.1 Revenue recognition

Revenue from Operations is recognised duly adopting the five-step model specified in Ind AS 115 to account for revenue arising from contracts with customers and requires that revenue be recognized at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring goods or services to a customer.

The Company exercises judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. Further, the Company has adopted Ind AS 115 using the modified retrospective transition method of adoption.

A. Sale of Goods – Coal :

Sales are recognised when control of the products has been transferred to the customer, being when the products are delivered to the customer and there is no unfulfilled obligation that could affect the customer's acceptance of the products.

Emphasis is also given towards ascertaining the probability of recovery for recognition of the revenue at the inception of the contract. Revenue from these sales is recognised based on the notified prices, net of the estimated discounts, rebates, returns and Goods and Service tax.

Revenue is measured at the standalone fair value of the consideration received or receivable (net of accepted deductions allowed to customers on account of quality of coal) taking into account contractually defined terms of payment.

The company's obligation to provide a refund for defects in the products is recognised as a provision. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

B. Sale of Electricity

Revenue from generation of Electricity is recognised in accordance with the terms of Power Purchase Agreement (PPA) and the principles laid down under the relevant Tariff Regulations / Tariff Orders notified by the Hon. Telangana State Electricity Regulatory Commission (TSERC). Revenue from sale of Electricity is recognized over time.

C. Rendering of services:

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised with reference to the stage of completion of the transaction at the end of the reporting period

D. Recognition of Interest income:

Interest income is recognized using the effective interest rate method.

E. System of accounting of certain specific claims/revenues:

- a. Penalty for short lifting of coal, on termination of contracts, for delay in supply of material/execution of contracts and Interest on belated payment of coal dues on realisation.
- b. The interest/ Late Payment Surcharge on late payment/ overdue sundry debtors for sale of power is recognised when no significant uncertainty as to measurability or collectability exists.
- c. Escalation in prices and duties for explosives, equipment and spares supplied on payment.
- d. Credit towards Powder factor is accounted as and when recovered from the suppliers of Explosives.
- e. Additional claims from contractors on Capital Works when claims are settled, other than subsidiary.
- f. Scrap sales are accounted for as and when lifted; and
- g. Insurance Claims on receipt.
- h. Bonus accrued in respect of OBR contracts on receipt of claims from the contractors as per order terms for encashment.

i. Fly Ash Utilization Reserve Fund :

Proceeds from sale of Fly ash along-with income on investment of such proceeds are transferred to 'Fly Ash Utilization Reserve Fund' in pursuance of directives from Ministry of Environment and Forests, Government of India. The fund is utilized towards expenditure on development of infrastructure / facilities, promotion & facilitation activities for use of fly ash.

2.2.2 Grants from Government

Government Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attached to them and that there is reasonable certainty that grants will be received.

Government Grants related to Assets are presented in the Balance Sheet as a deduction from the carrying amount of the respective asset.



Grants related to Income (i.e. grant related to other than assets) are presented as part of Statement of Profit or Loss.

Government Grants in the form of transfer of Government (assigned) Lands for use are presented at Nominal Value.

2.2.3 Property, Plant and Equipment:

A. Recognition and measurement:

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset and the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located. The Company has elected to apply the optional exemption to use this previous GAAP value as deemed cost as at 1 April 2015, the date of transition.

The recognition of the Property, plant and equipment is subject to the following principles:

1. Land:

- a. Lands are capitalized from the date of taking possession / Award whichever is earlier. Payments made for Renewal of Leasehold lands are capitalized from the date of payment.
- b. Freehold Lands (Patta lands, lands acquired under Land Acquisition Act, 1894, Right to Fair Compensation and Transparency in Land Acquisition Rehabilitation and Resettlement Act, 2013 and Govt. Assigned lands) include cost of acquisition, Compensation, rehabilitation expenses, resettlement cost and interest upto the date of taking possession.
- c. Leasehold Lands (Forest lands) include cost of compensatory land, NPV, afforestation and deforestation expenditure with regard to acquisition of forest land.

2. Railway sidings:

Complete track renewals and sleeper renewals on Railway Sidings are capitalised on completion of the work.

3. Plant & Equipment:

- a. Following items are classified as Capital;
 - i) PVC Armoured Cables of all sizes; and
 - ii) G.I. Pipes of 2" Dia and above.
- b. Expenditure on Rehabilitation of HEMM and other Major Plant and Machinery is treated as Capital expenditure if such expenditure increases the future benefit from the Asset beyond its previously assessed standard of performance.
- c. Equipment received for Projects under construction/ Mines under development but not installed and commissioned by the end of the year is shown as Capital Works-in-Progress.

**B. Depreciation:**

- i) Depreciation on other Fixed Assets is provided on written down value method on the assets capitalised before 01.04.1985.
- ii) Depreciation on property, plant and equipment, except freehold land, is provided as per cost model on straight line basis over the estimated useful lives of the asset as follows as per the Schedule II of the Companies Act, 2013. However, in case of power plant depreciation rates as stipulated by CERC are adopted.
- iii) Machinery Spares which can be used only as a significant part of an item of Property, Plant & Equipment and whose use is expected to be irregular are capitalised and depreciated over the useful life of the spares.
- iv) The estimated useful lives of the Assets are reviewed at the end of each financial year.
- v) In some cases based on technical evaluation, the management believes that the useful lives given below best represents the period over which the management expects to use the asset. Hence the useful lives of the below mentioned assets are lower than the useful lives prescribed under Part C of schedule II of companies act, 2013:

➤ LHDs	7 Years
➤ Jumbo Drills at CDF Panel	7.5 Years
➤ SDLs	4 Years
➤ Self Contained Self Rescuers	10 Years
➤ 35T Dumpers	6 Years
➤ Hydraulic Shovels upto 5 CU.M	7 Years
➤ Blast Hole Drills <160mm	7 Years
➤ Coal Tubs	1 Year
➤ Winding Ropes	1 Year
➤ Safety Lamps	1 Year
➤ Stowing Pipes	1 Year
➤ Assets whose actual cost does not exceed Rs.5,000/-	1 Year

- vi) Value of leasehold lands is amortised over a period of 10 years or over the lease period whichever is lower:
 - from the date possession in case of fresh leases
 - from the date of payment in case of renewal of leases.
- vii) Freehold Lands used for UG/OC mining Operations are amortized over the Life of the respective Mine/ Project.

- C) When parts of an item of property, plant and equipment, with a cost that is significant in relation to the total cost of the item, have different useful lives, they are accounted for as separate items (major components) of



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

property, plant and equipment. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the statement of profit and loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or disposition of the asset and the resultant gains or losses are recognized in the statement of profit and loss.

2.2.4 Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective estimated useful lives on a straight line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Cost of ERP software recognized as intangible asset is amortised over a period of 5 years.

Expenditure incurred on any facility, the ownership of which is not vested with the company, but the incurrence of which is essential in bringing an asset/ projects of the Company to the location and condition necessary to be capable of operating in the manner intended by the Management, shall be capitalized and amortized over the period corresponding to the period of deriving economic benefits from such Enabling Assets.

2.2.5 Inventory:

A. Stock of Coal:

- i) Wherever variation (+/-) between the volumetrically measured coal stocks (including washery products) and the book stocks is more than 5%, the volumetrically measured stock balances are adopted.

The quantities of closing stock of Coal thus arrived at are valued after effecting a reduction of 5% to provide for anticipated storage losses.

- ii) Closing stock of coal including stock at washeries, coal-in-wagons, washed coal, is valued at lower of cost and net realisable value.

Closing stock of washery by products viz., rejects, slurry and fines are valued at net realisable value (shale and stone at nil value)

Coal stock at STPP is valued at lower of the Cost (being the cost of production of the respective issuing Mines/CHP as arrived at as per para (iii) below plus transportation costs and taxes) or the Net Realisable Value (being the Energy charges realisable from Customer).

- iii) The cost of production of respective Under Ground (UG) and Open Cast (OC) mines is considered as cost of coal for the stocks of respective UG and OC mines. The cost of stock at CHP and other stocking points is arrived by considering the ratio of admittance of coal from UG and OC mines during the year. Such cost of production is arrived at excluding borrowing costs, selling and distribution costs and administrative overheads etc., to the extent not related to production of coal.



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

- iv) Cost of washed coal is calculated at average cost of production of coal as at (iii) above plus washery charges adjusted to standard yield, and by deducting NRV of by products from the cost thus arrived.
- v) The net realisable value of grade-wise coal (including washed coal, rejects, slurry and fines) is arrived at on the basis of selling price to power utilities and mark up/ cost plus price wherever applicable less re-handling charges.

B. Stores & Spares

- i) Stores & Spares (including loose tools) are valued at Weighted Average cost.
- ii) Suitable Provision for slow, non-moving and obsolescence is provided on review of stores and spares on annual basis.

C. Other Inventories

Stock of medicines, provisions, stationery and sand are not valued and are charged directly to consumption on receipt.

2.2.6 Borrowing costs

Borrowings costs directly attributable to acquisition or construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which it occurs.

2.2.7 Mine Closure, Site Restoration and Decommissioning Obligations:

A. Mine closure Plan:

- i) The company's obligation for land reclamation and decommissioning of structures consists of spending at both surface and underground mines in accordance with the guidelines from Ministry of Coal, Government of India.
- ii) The company estimates its obligation for Mine Closure, Site Restoration and Decommissioning based upon detailed calculation and technical assessment of the amount and timing of the future cash spending to perform the required work. Mine Closure expenditure is provided as per approved Mine Closure Plan.
- iii) The estimates of expenses are escalated for inflation, and then discounted at a discount rate that reflects the current market assessment of the time value of money and the risks, such that the amount of provision reflects the present value of the expenditures expected to be required to settle the obligation. The company records a corresponding asset associated with the liability for final reclamation and mine closure. The obligation and corresponding assets are recognised in the period in which the liability is incurred. The asset representing the total site restoration cost as per mine closure plan is recognised as a separate item in PPE and amortised over the balance project/mine life.
- iv) The value of the provision is progressively increased over time as the effect of discounting unwinds; creating an expense recognised as financial expenses.
- v) Further, a specific escrow fund account is maintained for this purpose as per the approved mine closure plan.



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

- vi) The progressive mine closure expenses incurred on year to year basis forming part of the total mine closure obligation is initially recognised as receivable from escrow account and thereafter adjusted with the obligation in the year in which the amount is withdrawn after the concurrence of the certifying Agency.
- vii) Specific realistic estimation of final mine closure obligation in respect of Mines having balance lives of 5 years or less is made every year by Technical department.

B. Backfilling of Overburden/Water Body Maintenance:

- i) In order to comply with the Ministry of Environment & Forest's stipulation regarding reducing the depth of the final void of certain opencast mines to 30/35/45 meters from surface, re-handling/dumping overburden (OB) is to be carried out to reduce the final void as per the MOEF stipulation. The reduction of the final void can be done either (i) by re-handling the Overburden of the external/ internal dumps or (ii) by dumping the OB produced from the adjacent/relay projects.
- ii) Re-handling of Overburden of the external/internal dumps incurs additional cost which is provided for. The cost of dumping from the adjacent / relay project is considered as the cost of Overburden removal of the adjacent/relay project.
- iii) The estimation of quantity of Overburden (OB) required to backfill the final void is made by in-house technical estimation by professionals in Mining, Project Planning Environment fields. Total cost of Backfilling required is estimated, based on the total quantity to be backfilled in cubic metres at the end of mine life, at the SCCL weighted average rate of OB Removal (excluding the cost of blasting) of outsourced operations.
- iv) Specific realistic estimation of backfilling obligation in respect of OC Mines having balance life of 3 years or less is made every year by the Technical department.
- v) In respect of OC Mines for which the Company proposed to maintain the Final voids as Water bodies, approval is accorded by MoEF with a condition to provide adequate engineering interventions for sustenance of aquatic life in case the depth of the final void exceeds 40m.
- vi) The Engineering interventions and other required activities incur additional expenditure which is provided for.
- vii) Estimation of cost per Hectare of Final void based on the final void area (Ha), necessary engineering interventions and other required activities is made by in-house technical professionals in Mining, Project Planning and Environment fields.
- viii) The estimation of Liability and corresponding recognition of Asset, discounting of liability and depreciation of asset and unwinding of liability etc, shall be as per the procedure mentioned at accounting policy no 2.2.7.A.(iii) and (iv).

2.2.8 Exploration and Evaluation assets

Exploration expenditure relates to the initial search for deposits with economic potential. Expenditure on exploration activity is treated as revenue expenditure.



Evaluation expenditure relates to a detailed assessment of deposits or other projects that have been identified as having economic potential. Capitalisation of evaluation expenditure commences when there is a high degree of confidence that the Company will determine that a project is commercially viable, that is the project will provide a satisfactory return relative to its perceived risks, and therefore it is considered probable that future economic benefits will flow to the Company.

2.2.9 Development Expenditure

- A) When proved reserves are determined and development of mines/project is sanctioned, cost is recognised as assets under construction and disclosed as a component of capital work in progress under the head "Development". All subsequent development expenditure is also capitalised. Drilling done for projects under construction which is capitalised with the project cost under development at average normal cost per metre.
- B) The Projects/Mines under development are brought to Revenue, earlier of
- i) Either from the month following;
 - a) The achievement of 25% of the rated production, or
 - b) Completion of two years after touching the coal

OR
 - ii) from the beginning of the year, wherein the value of production at the monthly selling price of the Mine is more than the total related expenses of such developed project/ mine.
- C) Expenditure incurred on Projects under Construction/Mines under Development is capitalised till such Projects/Mines are brought to revenue. In case of Long wall / Blasting Gallery (BG) technology Projects, the expenditure is capitalised up to the date of commissioning of the equipment.
- D) Overheads specifically incurred for the projects under construction were capitalised.
- E) Sale value of coal produced by Projects/Mines under construction is credited to Development Account at the Monthly Selling Price for the Mine.
- F) Residual Development Expenditure on Mines taken-up for reconstruction is treated as Development Expenditure of New Reconstruction Projects.
- G) On being brought to revenue, the assets under capital work in progress are reclassified as a component of property, plant and equipment under the nomenclature "Other Mining Infrastructure". Other Mining Infrastructure are amortised over the Projects Life as estimated in the FR/latest life, not exceeding 10 years.

2.2.10 Over Burden Removal (OBR) - Stripping Cost

- i) Expenditure on Overburden Removal (Stripping Cost) is charged at Stripping Ratio of the Open Cast projects irrespective of the Ratio of Actual Removal during the year. Expenditure on OB Removal is booked in the natural heads. The variance between actual OB Removal expenditure and OB Removal charge as per Stripping Ratio is shown as OB Removal adjustment account. Interest, Depreciation and Overheads on OB Removal are treated as period cost and not considered for arriving at OB Removal charge.



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

- ii) The company reviews the Stripping Ratios of all the operating Open Cast Projects with revenue workings once in three years. In case significant deviation occurs in mining & geological structure, reorganisation and closure of mines, such review is taken up on occurrence.
- iii) Provision for future Overburden Removal is restated at current year cost and difference is taken to profit and loss account. Advance Action for Overburden removal is valued at weighted average cost.

2.2.11 Investment in Subsidiaries and Joint Ventures:

Investments in subsidiaries and joint ventures are measured at cost.

2.2.12 Foreign Currency Transactions:

- a) Monetary items related to Foreign currency transactions remaining unsettled at the end of the year are reported at the exchange rate at the Balance Sheet date.
- b) Profit or Loss on account of exchange differences either on settlement or on restatement is recognised in the Profit and Loss Account.
- c) Foreign currency gains and losses are reported on a net basis.

2.2.13 Income tax

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

A. Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

B. Deferred income tax

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.

Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred income tax liabilities are recognized for all taxable temporary differences. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

2.2.14 Employee Benefits

A. Short-term Benefits

All short term employee benefits are recognized in the period in which they are incurred.

B. Post-employment benefits and other long term employee benefits:

I. Defined contribution plans:

Employer's contribution under Coal Mines Provident Fund Act and Executives Superannuation, Pension Benefits are defined Contribution Plans and the expenditure/ provision on the above is charged to statement of Profit & Loss.

II. Defined benefits plans:

- a) **Gratuity:** Gratuity is a defined benefit scheme. The cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each balance sheet date. The retirement benefit obligations recognised in the Balance Sheet represents the present value of the defined benefit obligations as reduced by the fair value of scheme assets.
- b) Leave encashment (Vesting) and Post Superannuation Medical Benefit to Executives and Non Executives are provided based on actuarial valuation carried out at each balance sheet date.
- c) Re-measurement of the net defined benefit liability, which comprise actuarial gain and losses considering the return on plan assets (excluding interest) and the effects of the assets ceiling (if any, excluding interest) are recognised immediately in the other comprehensive income in case of post-employment defined benefit plans. Net interest expense and other expenses related to defined benefit plans are recognised in profit and loss.
- d) When the benefits of the plan are improved, the portion of the increased benefit relating to past service by employees is recognised as expense immediately in the statement of profit and loss.
- e) **Other employee benefits :**
Certain employee benefits viz. Settling Allowance, LTC / LLTC, non-vesting Leave entitlements (after considering Non-Availment Factor) and Monthly Monetary Compensation to dependants of deceased in mine accidents/ medical unfit/ Low Productive Employees are also recognised on the same basis as described above for defined benefit plans.
- f) Voluntary retirement compensation is expensed in the year of incurrence.

2.2.15 Provisions, Contingent Liabilities:

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.



Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation. All provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. The discount rate is a pre-tax rate that reflects current market assessments of the time value of money and risk specific to the liability.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future uncertain events not wholly within the control of the company, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

2.2.16 Financial Instruments:

A) Classification:

The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at initial recognition.

B) Initial Measurement:

All financial instruments are recognized initially at fair value. Transaction costs that are attributable to the acquisition of the financial asset/liability (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets/liabilities. While, loans and borrowings and payable are recognized net of directly attributable transactions costs.

C) Subsequent Measurement:

For the purpose of subsequent measurement, financial instruments of the Company are classified in the following categories: non-derivative financial assets comprising amortized cost; non derivative financial liabilities at amortized cost and equity instruments at fair value through Profit and Loss account (FVTPL). Equity instruments at Fair Value represent Investments in Mutual Funds classified as Current Investments.

a) Non-derivative financial assets:

Financial assets at amortized cost

A financial asset shall be measured at amortized cost if both of the following conditions are met:

- i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment losses.



Financial Assets at amortized cost are represented by security deposits, cash and cash equivalents, Trade receivables & similar nature and eligible current and non-current assets.

Non Current assets comprises investments in debentures or bonds quoted, fully paid up, which are carried at amortized cost.

b) Non-derivative financial liabilities at amortized cost

Financial liabilities at amortized cost represented by trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method.

2.2.17 Impairment.

Impairment of Assets (Non-financial assets)

The company assesses at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. An asset's recoverable amount is the higher of the asset's or cash-generating unit's value in use and its fair value less costs of disposal, and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case the recoverable amount is determined for the cash-generating unit to which the asset belongs. Company considers individual mines as separate cash generating units for the purpose of test of impairment.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the impairment loss is recognized in the Statement of Profit and Loss.

Impairment of financial assets (other than fair value)

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss. The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivable.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

Lifetime ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

- i) All contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.
- ii) Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/expense in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

Financial assets measured at amortised cost, contractual revenue receivable: ECL is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

2.2.18 Leases:

The Company evaluates at the inception of a contract, whether the contract is, or contains, a lease, if the contract conveys the right to control the use of an identified Asset (after performing Substitutability test as described in para B14 to B19 of the Ind AS 116). The Company shall account for each lease component within contract as a lease separately from non-lease components from the contract and allocate the consideration in the contract to each lease component on the basis of relative standalone price of such lease component.

Identification of a lease requires significant judgment. The Company determines the lease term as the non-cancellable period of a lease together with the periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option.

In the absence of the interest rates implicit in the Contracts, the Company adopts incremental borrowing rate as the discount rate.

Lease liability is initially recognised and measured at an amount equal to the present value of lease payments to be made during the lease term and corresponding amount is recognised as Right of Use Asset which is measured at cost.

The lease liability is measured in subsequent periods using the effective interest rate method. The right-of-use asset is depreciated over the lease term on straightline basis.

The amounts payable in respect of Low Value leases up to Rs.2.00 lakhs/P.M per Identified Asset and the Short term leases of 12 months or less are fully charged off as expenses of the period.

The Company had adopted Option II of the Modified Retrospective Approach permitted under Clause no C.5(b) read with C7 and C8 of the Appendix C of the Accounting Standard. Accordingly, the Lease Liability and corresponding Right of Use Assets are initially recognized at the present value of the future Lease payments outstanding as on 01.04.2019.



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

2.2.19 Investment Property :

Property (land or building or part of building or both) held to earn rentals or for capital appreciation or both, rather than for, use in the production or supply of goods or services or for administrative purposes, or sale in the ordinary course of businesses are classified as Investment Property.

Investment property is measured initially at cost, including related transaction costs and where applicable borrowing costs.

Investment properties are depreciated using the straight line method over the estimated useful lives.

Properties earning rental Income of less than Rs.50,000/P.M and having with a lease period of 12 months or less are not considered as Investment Property.

2.2.20 Earnings per share:

Basic and diluted earnings per share are computed by dividing the net profit after tax before considering other comprehensive income by the weighted average number of equity shares outstanding during the period.

2.2.21 Material Prior Period Errors, Effect of change in the Accounting Policies:

Material prior period errors are corrected retrospectively by restating the comparative amounts of the prior period(s) presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated.

The changes to the accounting policies are done retrospectively and the application of such change is limited to the earliest period practicable by adjusting the opening balance of each affected component of equity and other comparative amounts disclosed for each prior period presented as if the new Accounting Policy had always been applied.

2.2.22 Provision for Warranties:

The subsidiary company provides warranty cost at 1% of the revenue progressively as and when it recognizes the revenue and maintain the same through the warranty period.



Oxygen Generating Plant in RKP Area Hospital, Mandamarri area



Eco Park at GK-OC, Kothagudem



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd....)

NOTE 3: PROPERTY, PLANT AND EQUIPMENT:

(Rs. in Crore)

Particulars	Freehold Lands -Mining	Freehold Lands- Others	Lease hold Lands	Build- ings - Factory	Build- ings - Others	Roads	Railway Sidings	Plant & Equipm	Fur'ure & Fix'res	Vehicles	Office Equipm	Land Re'tion / site Re'stn Costs	Other Min- ing Infra- structure	Total
Gross Carrying Amount:														
As at 1st April 2020	1,873.02	117.40	868.60	720.64	1,072.63	287.90	65.98	13,763.19	24.48	59.79	1.65	5,080.82	1,465.56	25,401.67
Adjustments for Restatements	-	(0.05)	-	-	(1.48)	-	-	(12.48)	-	-	12.48	9.91	-	8.38
As at 1st April 2020 (Restated)	1,873.02	117.35	868.60	720.64	1,071.15	287.90	65.98	13,750.71	24.48	59.79	14.13	5,090.73	1,465.56	25,410.04
Additions (Restated)	112.82	16.49	16.12	72.35	28.22	10.20	181.30	509.25	1.54	3.66	0.76	837.35	463.07	2,253.14
Deductions/Disposals (Restated)	-	-	-	(1.33)	(0.84)	(4.18)	-	(302.03)	(0.36)	(2.70)	(0.15)	(55.18)	(22.70)	-389.47
As at 31st March 2021	1,985.84	133.84	884.72	791.66	1,098.53	293.92	247.28	13,957.93	25.66	60.75	14.74	5,872.90	1,905.93	27,273.71
Additions	314.08	12.00	33.95	37.38	87.34	48.51	4.68	700.46	1.45	1.21	0.35	3,341.63	214.08	4,797.13
Deductions/Disposals	(1.60)	-	-0.00	(1.14)	(0.24)	(0.03)	-	(348.84)	(0.23)	(1.04)	(0.28)	-	(5.63)	-359.03
As at 31st March 2022	2,298.31	145.84	918.68	827.90	1,185.63	342.40	251.96	14,309.54	26.89	60.92	14.81	9,214.54	2,114.38	31,711.81
Accumulated Depreciation:														
As at 1st April 2020	537.78	1.06	542.96	146.78	301.70	182.66	47.29	5,335.86	12.59	32.62	1.06	3,190.83	1,096.34	11,429.55
Adjustments for Restatements	-	(0.01)	-	1.10	(0.32)	0.63	-	(5.13)	-	-	5.13	18.68	16.49	36.57
As at 1st April 2020 (Restated)	537.78	1.06	542.96	147.88	301.38	183.29	47.29	5,330.73	12.59	32.62	6.19	3,209.51	1,112.83	11,466.11
Charge for the year	94.45	0.00	51.04	32.38	28.98	22.32	13.23	935.90	1.93	5.28	2.48	314.41	122.97	1,625.36
Deductions/Disposals	-	-	-	(0.84)	(0.73)	(3.71)	-	(301.24)	(0.36)	(2.70)	(0.13)	-	(22.65)	-332.37
As at 31st March 2021	632.23	1.06	594.00	179.42	329.63	201.89	60.52	5,965.39	14.16	35.20	8.54	3,523.92	1,213.14	12,759.11
Charge for the year	93.00	0.00	56.90	31.96	27.70	33.36	13.40	912.25	1.80	5.28	2.80	300.71	126.91	1,606.06
Deductions/Disposals	(0.77)	-	-	(0.67)	(0.16)	(0.03)	-	(347.69)	(0.23)	(0.99)	(0.28)	-	(5.37)	-356.19
As at 31st March 2022	724.46	1.06	650.89	210.72	357.18	235.22	73.92	6,529.95	15.74	39.49	11.06	3,824.63	1,334.68	14,008.98
Provision for Diminution in Value of Assets:														
31st March 2021	-	-	-	10.61	0.89	2.69	-	0.44	-	-	-	40.09	17.19	71.90
31st March 2022	-	-	-	22.98	3.73	2.89	-	0.20	-	-	-	162.70	516.61	709.10
Net Carrying Amount:														
As at 31st March 2022	1,573.86	144.79	267.78	594.21	824.73	104.28	178.04	7,779.40	11.15	21.43	3.75	5,227.21	263.10	16,993.74
As at 31st March 2021	1,353.61	132.78	290.73	601.63	768.01	89.34	186.76	7,992.10	11.50	25.55	6.19	2,308.90	675.60	14,442.70

**NOTE 3: PROPERTY, PLANT AND EQUIPMENT (CONTD.)**

- 3.1 Free hold lands includes Government Assigned lands . The Government assistance in the form of Assigned Lands is recognized in books as Govt Assigned Lands at nominal value.
- 3.2 Title deeds of Immovable Properties held by the Company:
- i) All the lands acquired by the Company are for Mining purposes. The lands acquired by the Company under the Land Acquisition Act, 1894 or the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 or Forest Lands acquired under Mining Leases, do not require Title deeds separately as Registration is exempted by the Provisions of the respective Acts. The mutation of the land records in favour of the Company by the concerned LAO's are valid documents.
- However, the details of lands held by the Company are not updated in the Dharani Portal of Telangana State Government in most of the cases. The Company has initiated action for the updation of the land records in the Dharani Portal and steps are being taken to ensure the reconciliation/ updation of the records at the earliest.
- ii) Further, the Company is in the process of the reconciliation of Land Records with the Land Assets carried in the Books of Account.
- 3.3 Land measuring Acres:726, Guntas: 21 1/2 (Previous Year Acres 726, Guntas: 21 1/2) shown under Fixed Assets has not been registered in the name of the Company.
- 3.4 Pending fixation of the market value by the District Collector and finalization of other formalities, Land measuring Acres 5.00 already handedover to Ramagundam Municipality is included in the Land Assets.
- 3.5 Gross Depreciation charge for the year (including depreciation on the Right of Use Assets & Intangible assets, Investment Property (Note 5A, 5B & 5C) is Rs.1,621.45 Crore. Out of this the depreciation capitalized during the year is Rs.20.85 Crore (Previous Year Rs 10.46 Crore) and depreciation transferred to solar power cost is Rs.NIL (Previous Year Rs.3.05 Crore). The net Depreciation charged to Revenue (including depreciation on the Right of Use Assets & Intangible assets, Investment Property (Note 5A, 5B & 5C) for the year is Rs.1,600.60 Crore (Previous Year Rs.1,625.52 Crore (Restated)).
- 3.6 Solar Power plant Assets includes interest capitalized on Borrowings of Rs.30.26 Crore (Previous Year Rs.17.11 Crore). The capitalization rate of borrowing cost in the current year was 7.34% (Previous Year 7.34%).
- 3.7 Assets acquired/constructed for value of Rs.0.13 Crore by utilizing the amounts in Fly Ash Utilisation Reserve are carried with nominal value of Re.1 in the Books of Account.
- 3.8 The Company has not revalued it's Property, Plant and Equipment during the current and previous year.
- 3.9 There are no acquisitions through Business combination or disposals through demergers during the Current Year and Previous Years.
- 3.10 No proceedings have been initiated on or are pending against the Company for holding Benami Property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) [formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)] and Rules made there under.

**NOTE 4: CAPITAL WORK-IN-PROGRESS**

(Rs. in Crore)

Particulars	Lands	Building	Plant & Equipment	Development	Total
Gross Carrying Amount:					
As at 1st April 2020 (Restated)(Gross)	1.60	124.42	955.57	635.71	1,717.30
Impairment provision as on 1.4.2020			(0.02)	(13.64)	(13.66)
As at 1st April 2020 (Restated) (Net of Impaired)	1.60	124.42	955.55	622.07	1,703.64
Additions (Restated)	148.02	127.38	651.22	1,159.94	2,086.56
Capitalized / Deletions	(145.43)	(110.77)	(696.51)	(1300.42)	(2253.13)
Total	4.19	141.03	910.26	481.59	1,537.07
Impairment Adjustments:					
Provision made during the year	-	-	(2.05)	(2.79)	(4.84)
Transfer of Provision to Asset	-	-	-	6.73	6.73
As at 31st March 2021	4.19	141.03	908.21	485.53	1,538.96
Additions	366.30	293.05	493.81	3,561.89	4,715.05
Capitalized / Deletions	(360.03)	(173.23)	(708.16)	(3555.72)	(4797.14)
As at 31st March 2022	10.46	260.85	693.86	491.70	1,456.87
Impairment Adjustments:					
Impairment Provision made for the year	-	(5.02)	(6.77)	(97.13)	(108.92)
Transfer of Provision to Asset	-	-	-	2.63	2.63
As at 31st March 2022	10.46	255.83	687.09	397.20	1,350.58

- 4.1 CWIP includes interest on borrowings from SBI for Solar power plants Rs. 0.01 Crore (Previous Year: Rs.8.54 Crore).
- 4.2 The proceeds of VGF Grant received against the III Phase of Solar Power Plants of Rs.10.87 Crore is reduced from the Capital Expenditure incurred at these plants upto the Reporting Date (Please refer Note No.24.3 and Note No.39.5.2A.4).

Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)**4.2 Capital work-in-progress ageing schedule:**

a) As at 31.03.2022:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
Buildings	196.17	43.85	13.30	7.54	260.86
Land	6.42	2.49	0.37	1.17	10.45
Other Mining Infrastructure	233.42	132.38	58.04	77.57	501.41
Plant and Machinery	315.37	281.09	88.80	10.65	695.91
Total	751.38	459.81	160.51	96.93	1,468.63
Impairment Provision made on:					
Assets at Loss incurring UG Mines					
Buildings	0.74	0.95			1.69
Plant and Machinery	0.64	0.30	2.95		3.89
Other Mining Infrastructure	0.96	1.88	2.54	2.05	7.43
Assets at permanently suspended projects					
Buildings			0.23	3.10	3.33
Plant and Machinery	0.01	0.72		0.13	0.86
Other Mining Infrastructure	18.40	14.79	39.43	28.23	100.85
Sub Total	20.75	18.64	45.15	33.51	118.05
Value of CWIP - Projects in Progress	730.63	441.17	115.36	63.42	1,350.58
Projects temporarily suspended	-	-	-	-	-
Total - CWIP	730.63	441.17	115.36	63.42	1,350.58

b) As at 31.03.2021:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
Buildings	84.28	42.68	10.48	3.59	141.03
Land	2.64	0.37	0.47	0.71	4.19
Other Mining Infrastructure	198.44	78.31	46.50	171.99	495.24
Plant and Machinery	585.54	296.31	20.35	8.07	910.27
Total	870.90	417.67	77.80	184.36	1550.73
Impairment Provision made on:					
Assets at Loss incurring UG Mines					
Buildings	0.40	-	-	-	0.40
Other Mining Infrastructure	1.50	2.83	0.46	3.01	7.80
Assets at permanently suspended projects					
Buildings				1.65	1.65
Other Mining Infrastructure	0.11	0.26	0.77	0.76	1.90
Plant and Machinery	0.02	-	-	-	0.02
Sub Total	2.03	3.09	1.23	5.42	11.77
Value of CWIP - Projects in Progress	868.87	414.58	76.57	178.94	1,538.96
Projects temporarily suspended	-	-	-	-	-
Total - CWIP	868.87	414.58	76.57	178.94	1,538.96

Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)**4.3 Capital work-in-progress, for which completion is overdue compared to its original plan:**

a) As at 31.03.2022:

(Rs. in Crore)

Particulars	To be completed in				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress					
Buildings					
Foundations for FB/Crusher etc. Kistaram OC	0.52	-	-	-	0.52
Const. of ELSR at Hillock filter bed, MNG	1.83	-	-	-	1.83
Const. of G.L Bunker at CSP, Manuguru	12.16	-	-	-	12.16
Const./Stores shed, offices, RG OC.3	2.94	-	-	-	2.94
Const. of 50000 Gal. Filter Bed, RG OC.3	0.25	-	-	-	0.25
Const. of Sheds for Oil&Lubricants, RG OC.3	0.20	-	-	-	0.20
Constn of 994 Nos MD quarters, BHPL	145.24	-	-	-	145.24
Lay. of WBM Road from Narsapur to Bejjar	0.20	-	-	-	0.20
Const. 2Bay Dumper Maintenance Shed, BPA	0.54	-	-	-	0.54
Constn of GLSR 4.75L Gallons at Naspur	1.07	-	-	-	1.07
BT road from Site office at SRP OC	0.88	-	-	-	0.88
Const./Dumper maint.shed, RG3 OC	3.48	-	-	-	3.48
Con of Project Office at Kistaram OC	0.32	-	-	-	0.32
Const. of 2nd row of water dams, RG OC.I	4.46	-	-	-	4.46
Site Office at Kistaram OC	0.08	-	-	-	0.08
Sub-Total (A)	174.17				174.17
Plant and Equipment					
Const.&Commissioning of CHP, JVR OC.2	404.83	-	-	-	404.83
Drivage of 910 Mtrs long tunnel, PVK.5 Inc	6.36	-	-	-	6.36
Installation of in-motion 120T WB, RG.I	0.28	-	-	-	0.28
23MW Solar Plant at KGM	2.38	-	-	-	2.38
Sub-Total (B)	413.85				413.85
Roads					
Approach road to project - Kistaram OC	3.03	-	-	-	3.03
Sub-Total (C)	3.03				3.03
Railway Siding					
Private Siding at JVROC	33.67	-	-	-	33.67
Sub-Total (D)	33.67				33.67
Other Mining Infrastructure					
Development of 2 Nos R&R Centres, RG.2	1.15	-	-	-	1.15
Const./retai.wall&f.beds/2x500FB, RG OC3	0.93	-	-	-	0.93
Constn of ETP at CHP OCP-I, RG.3	0.15	-	-	-	0.15
Sub-Total (E)	2.23				2.23
Total (A+B+C+D+E)	626.95	-	-	-	626.95

** In respect of Assets / Projects forming part of CWIP and which have become overdue when compared to their original plan, the disclosures have been given in respect of Assets / Projects exceeding the value of Rs.10 Lakhs each.



b) As at 31.03.2021:

(Rs. in Crore)

Particulars	To be completed in				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress					
Buildings					
Const.of Quarters, Hostels& others@ JVROC	38.59	-	-	-	38.59
Const.of Quarters,Hostels&others@ Sattupalli	2.81	-	-	-	2.81
Const. of ELSR at Hillock filter bed, MNG	0.75	-	-	-	0.75
Service Buildings-FB&pump houses, Kistaram	0.22	-	-	-	0.22
Site Office at Kistaram OC	0.18	-	-	-	0.18
Const. of 2nd row of water dams, RG OC.1	0.80	-	-	-	0.80
Sub-Total (A)	43.35	-	-	-	43.35
Plant and Equipment					
Const.&Commissioning of CHP, JVR OC.2	-	301.27	-	-	301.27
Const. of G.L Bunker at CSP, Manuguru	7.18	-	-	-	7.18
Installation of in motion 120T WB, RG.I	0.28	-	-	-	0.28
Drivage of 910 Mtrs long tunnel, PVK 5 Inc.	5.57	-	-	-	5.57
Outsourcing of Drivage of 78.25M Tunnel, PVK.5	1.01	-	-	-	1.01
Solar Power Project @ KGM - 37MW	126.68	-	-	-	126.68
Solar Power Project @ KGM - 23MW	2.38	-	-	-	2.38
Solar Power Project @ BHPL - 10MW	37.16	-	-	-	37.16
Sub-Total (B)	180.26	301.27	-	-	481.53
Roads					
Lay. of WBM Road from Narsapur to Bejjar	0.22	-	-	-	0.22
Diversion of SRSP Canal at OC-2, RG-3	13.66	-	-	-	13.66
Laying of BT road/Div.of Road, GDK.10, RG.3	8.51	-	-	-	8.51
Approach road to project, Kistaram OC	1.08	-	-	-	1.08
Construction of compound wall/fencing at RG.I	0.10	-	-	-	0.10
Sub-Total (C)	23.57	-	-	-	23.57
Railway Siding					
Private Siding at JVROC	6.04	-	-	-	6.04
Drains at Rly Siding Yard-RCHP	0.67	-	-	-	0.67
Sub-Total (D)	6.71	-	-	-	6.71
Other mining Infrastructure					
Kondapuram UG Mine	138.42	-	-	-	138.42
Develpment of 2 Nos R&R Centres, BPA OC.II	0.97	-	-	-	0.97
Con. of 2 Bay Dumper Maintenance Shed, BPA	0.15	-	-	-	0.15
Open excavation of 910 m tunnel at PVK.5	0.35	-	-	-	0.35
Sub-Total (E)	139.89	-	-	-	139.89
Total (A+B+C+D+E)	393.78	301.27	-	-	695.05

** In respect of Assets / Projects forming part of CWIP and which have become overdue when compared to their original plan, the disclosures have been given in respect of Assets / Projects exceeding the value of Rs.10 Lakhs each.

**4.4 Capital work-in-progress - Cost Overrun Projects:**

a) As at 31.03.2022:

(Rs. in Crore)

Particulars	Original Cost	Latest Revised Cost	Actual Cost incurred upto 31.03.2022
Projects in Progress			
Fan House	0.50	1.85	1.54
Construction of Hauler Shed at IK1A	0.15	0.30	0.28
Total	0.65	2.15	1.82

b) As at 31.03.2021:

Particulars	Original Cost	Latest Revised Cost	Actual Cost incurred upto 31.03.2021
Projects in Progress			
Construction of Hauler Shed at IK1A	0.15	0.30	0.20
Total	0.15	0.30	0.20

** In respect of Assets / Projects forming part of CWIP and for which incurred costs have exceeded when compared to their original plan, the disclosures have been given in respect of Assets / Projects exceeding the value of Rs.10 Lakhs each.

NOTE 5A: INVESTMENT PROPERTY

(Rs. in Crore)

Particulars	Lands	Buildings	Total
Gross Carrying Amount			
As at 1st April 2020	0.05	1.48	1.53
Additions	-	-	-
Adjustments/ Deletions	-	-	-
As at 1st April 2021	0.05	1.48	1.53
Additions	-	-	-
Adjustments/ Deletions	-	-	-
As at 31st March 2022	0.05	1.48	1.53
Accumulated Depreciation:			
As at 1st April 2020	-	0.44	0.44
Depreciation Charge for year 2020-21	-	0.03	0.03
As at 1st April 2021	-	0.47	0.47
Depreciation Charge for year 2021-22	-	0.02	0.02
As at 31st March 2022	-	0.49	0.49
Net Carrying Amount:			
As at 31st March 2022	0.05	0.99	1.04
As at 31st March 2021	0.05	1.01	1.06

5A.1 The Investment Property presented above have been recognized in pursuance of adoption of new accounting policy No.2.2.19. (Please refer Note No.39.6.4)



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

Information regarding Income and Expenditure of Investment Properties:

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Rental income derived from investment properties	1.02	0.88
Direct operating expenses (including repairs and maintenance) generating rental income	0.06	0.06
Direct operating expenses (including repairs and maintenance) that did not generate rental income	-	-
Profit arising from investment properties before depreciation and indirect expenses	0.96	0.82
Less - Depreciation	0.02	0.02
Profit arising from investment properties before indirect expenses	0.94	0.80

5A.2 The Fair Value of the above Investment Properties as on 31.03.2022 is Rs.7.67 Crore (As on 31.03.2021 Rs.7.67 Crore). The Municipal valuation adopted for levy of Property Tax is considered as Fair Value in respect of Buildings and the Market Value of Lands as per the Sub-Registrar Records is considered as Fair Value in respect of Lands.

5A.3 The Company has not revalued the Investment Property during the current and the previous years.

NOTE 5B: RIGHT OF USE ASSETS

(Rs. in Crore)

Particulars	HEMM	Plant and Equipment	Vehicles	Total
Gross Carrying Amount:				
As at 1st April 2020	3.08	31.38	1.12	35.58
Additions	2.63	6.72		9.35
Adjustments/ Deletions		(7.26)		(7.26)
As at 1st April 2021	5.71	30.84	1.12	37.67
Additions	2.35	9.11	0.64	12.10
Adjustments/ Deletions	0.30	3.66		3.96
As at 31st March 2022	8.36	43.61	1.76	53.73
Accumulated Depreciation:				
As at 1st April 2020	0.99	8.13	0.86	9.98
Depreciation Charge for year 2020-21	1.62	10.99	0.26	12.87
As at 1st April 2021	2.61	19.12	1.12	22.85
Depreciation Charge for year 2021-22	2.60	12.19	0.11	14.90
As at 31st March 2022	5.21	31.31	1.23	37.75
Net Carrying Amount:				
As at 31st March 2022	3.15	12.30	0.53	15.98
As at 31st March 2021	3.10	11.72	-	14.82

5B.1 The adjustments of ROU Assets (Lease) for the year 2021-22 for an amount of Rs.3.96 Crore represents the increase in the Lease Liability and ROU Assets on account of remeasurement of Lease Liabilities owing to lease modifications (Previous Year reduction of Rs.7.26 Crore).

**NOTE 5C: OTHER INTANGIBLE ASSETS**

(Rs. in Crore)

Particulars	ERP – Software
Gross Carrying Amount:	
As at 1st April 2020	21.46
Additions during the year 2020-21	-
Adjustments/ Deletions	(0.10)
As at 1st April 2021	21.36
Additions during the year 2021-22	0.03
Adjustments/ Deletions	
As at 31st March 2022	21.39
Accumulated Depreciation/Amortization:	
As at 1st April 2020	19.90
Depreciation Charge for year 2020-21	0.76
Adjustments/(Deletions)	(0.10)
As at 1st April 2021	20.56
Depreciation Charge for year 2021-22	0.42
Adjustments/(Deletions)	-
As at 31st March 2022	20.98
Net Carrying Amount:	
As at 31st March 2022	0.41
As at 31st March 2021	0.80

5C.1 The Company has not revalued the Intangible Assets during the current and the previous years.

NOTE 5D: Other Intangible Assets Under Development (Enabling Assets)

(Rs. in Crore)

Particulars	Railway Siding from STPL to KGM	Bridge at IKOC	Road Over-bridge (KMM-DVPL)	Total
Gross Carrying Amount:				
As at 1st April 2020	208.08	11.28	-	219.36
Additions	147.53	0.22	-	147.75
Capitalized / Deletions	-	-	-	-
As at 1st April 2021	355.61	11.50	-	367.11
Additions	190.65	10.47	29.93	231.05
Capitalized / Deletions	-	-	-	-
As at 31st March 2022	546.26	21.97	29.93	598.16

5D.1 The other Intangible Assets (Enabling Assets) under development have been recognized in pursuance of adoption of new accounting policy No.2.2.4. (Please refer Note No.39.6.5)



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

5D.2: Intangible Assets - Under Development (Enabling Assets) - Ageing Schedule

a) As at 31.03.2022:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress					
Railway Siding from Sattupalli to KGM	190.65	147.53	165.22	42.86	546.26
Bridge at IKOC	10.47	0.22	11.28	-	21.97
ROB at KM 76/4 of KMM-Devarapal	29.93	-	-	-	29.93
Total	231.05	147.75	176.50	42.86	598.16

b) As at 31.03.2021:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress					
Railway Siding from Sattupalli to KGM	147.53	165.22	42.86	-	355.61
Bridge at IKOC	0.22	11.28	-	-	11.50
Total	147.75	176.50	42.86	-	367.11

5D.3: Intangible Assets - Under Development (Enabling Assets) completion of which overdue compared to its Original Plan:

a) As at 31.03.2022:

(Rs. in Crore)

Particulars	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress					
BG Line between BDCR-STPL	546.26	-	-	-	546.26
Total	546.26	-	-	-	546.26

b) As at 31.03.2021:

(Rs. in Crore)

Particulars	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress					
BG Line between BDCR-STPL	-	355.60	-	-	355.61
Total	-	355.60	-	-	355.60



5D.4: Intangible Assets Under Development (Enabling Assets)-Cost Overrun Projects

a) As at 31.03.2022:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress					
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

b) As at 31.03.2021:

(Rs. in Crore)

Particulars	Amount in capital work-in-progress for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress					
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

NOTE 6: INVESTMENTS

(Rs. in Crore)

Particulars		As at 31.03.2022		As at 31.03.2021	
1	Non-Current				
(A)	Investment in Equity instruments Unquoted, fully paid-up Shares				
	14,750 Laxmi Porcelains Ltd of Rs.10/- each	0.01		0.01	
	Less: Provision for Diminution in the value of Investments	(0.01)	-	(0.01)	-
	Investments in Co-operative Societies				
	1,86,214 Singareni Collieries Co-operative Central Stores Ltd of Rs.10/- each		0.19		0.19
	Investment in Joint Venture				
	4,900 shares of APMDC-SCCL Suliyari Coal Co. Ltd. of Rs.10/- each (Rs.49,000)				
	Less: Provision for Diminution in the value of Investments in JV (Rs.49,000)		-		-
(B)	Investments in debentures or bonds Quoted, fully paid-up				
	i) 10,000 - 9.75% APPFC Power Bonds (Series 2/2012) of Rs.10 Lakh each.	-		1,000.00	
	ii) 8,000 - 9.95% TSSPDCL Power Bonds (Series-1/2014) of Rs.10 Lakh each)	800.00		800.00	
	iii) Canara Bank (AT1) Bonds 2020-21 Series 1 (10,000 units of Rs.10.00 lakhs each)	1,000.00	1,800.00	1,000.00	2,800.00
	Total		1,800.19		2,800.19



(Rs. in Crore)

Particulars		As at 31.03.2022	As at 31.03.2021
2	Current		
(A)	Investments in debentures or bonds Quoted, fully paid-up		
	10,000 - 9.75% APPFC Power Bonds (Series 2/2012) of Rs.10 Lakh each.	1,000.00	-
(B)	Investment in Mutual Funds		
	Investment in IDBI Liquid Fund (4,325.163 units @ Rs.2,213.2785 NAV/unit)	-	0.96
	Total	1,000.00	0.96

Particulars	As at 31.03.2022	As at 31.03.2021
Aggregate of Quoted investments	2,800.00	2,800.96
Aggregate of Unquoted investments	0.19	0.19
Aggregate of Diminution in value provided for	0.02	0.02

- 6.1 As on 31.03.2022, 2650 Nos. of APPFC Power Bonds (Series 2/2012) @ Rs.10 Lakh each were pledged with State Bank of India as security for obtaining Bank Guarantee of Rs.176.32 Crore for submission to GOI as Performance Guarantee against allotment of Naini Coal Block. The Bank Guarantee is valid up to 12.10.2022. As these Bonds have matured on 18.07.2022, the Bonds have been depledged on 18.07.2022. However, in their place 3527 Nos. of TSSPDCL bonds (Series 1/2014) have been pledged as security for the above BG of Rs.176.32 Crore.
- 6.2 750 Nos of TSSPDCL Bonds (Series-1/2014) were pledged for obtaining Bank Guarantees of Rs.50.00 Crore for submission to SECI, New Delhi against Viability Gap Funding (VGF) scheme of Solar Power Projects. Out of these BGs, BG worth Rs.27.00 Crore is valid up to 31.12.2022 and Balance BG of Rs.23.00 Crore is valid up to 25.01.2023.
- 6.3 Out of the TSSPDCL Bonds of Rs.800.00 Crore, 17.45% amounting to Rs.139.60 Crore is under dispute between M/s. APCPDCL and M/s. TSTRANSCO due to issues relating to State bifurcation. The total Bonds value of Rs 800.00 Crore is carried under the name of M/s TSSPDCL in Demat statement. Further, M/s TSSPDCL had deducted TDS on the interest payable on the total bonds value of Rs 800.00 Crore. However, interest proceeds (net of TDS) are being received by the Company on 82.55% of the Bonds value only from M/s TSSPDCL and the balance interest is not being received either from M/s. TSSPDCL or M/s. APCPDCL pending resolution of dispute and the matter is under active persuasion and close followup by the Company. Interest receivable on the 17.45% of the Bonds value in dispute is also recognized as Income in the books of accounts as TDS was deducted on the same by M/s TSSPDCL. The outstanding interest (net of TDS) receivable as on 31.03.2022 amounted to Rs.73.79 Crore (Rs.61.98 Crore as on 31.03.2021) against the disputed bonds. Further, the interest on the remaining bonds of Rs.660.40 Crore (Not in dispute i.e. 82.55%) is also due from M/s. TSSPDCL from 01.04.2020 to 31.03.2022 which amounted to Rs.119.10 Crore (Net of TDS). Considering the above, the total outstanding interest (net of TDS) receivable on total bonds value of Rs.800.00 Crore as on 31.03.2022 amounted to Rs.192.89 Crore (Rs.125.23 Crore as on 31.03.2021). As these Bonds are backed by the Sovereign Guarantee, the Company expects to realize the outstanding interest dues in due course and hence no provision for Expected Credit Loss is recognized against the same.



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

6.4 Rs.1,000.00 Crore APPFC Power Bonds (Series 2/2012) have matured on 18.07.2022. Hence, these bonds are classified and presented as Current Investment. Out of the matured Bonds value Rs.404.60 Crore is received from APPFC towards APPFC Share. Subsequently, an amount of Rs.395.40 Crore is received from APPFC towards TSPFC Share and the balance of Rs.200.00 Crore representing TSPFC share is yet to be received. Correspondence is being made for realization of balance amount.

NOTE 7: LOANS

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Non Current		
Advances to Staff	-	-
Total	-	-
Current		
Advances to Staff	54.15	59.07
Total	54.15	59.07

7.1 The Company has not granted any loans to Promoters, Directors, KMPs and related parties during the Current Year and Previous Years.

NOTE 8: OTHER FINANCIAL ASSETS

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Non – Current		
Deposit under Mine Closure Plan Scheme (Maturity > 12 Months)	1,176.18	1,031.53
Deposit with LIC (GLBF)	5,231.11	3,607.58
Security Deposits	106.00	99.62
Total	6,513.29	4,738.73
Current		
Security Deposits	163.84	123.40
Interest Accrued On Investments - Securities	263.20	195.39
Interest Accrued on Deposits with Banks	0.12	0.09
Interest Accrued on Loans & Advances	4.09	3.75
Government Grants Receivable	52.19	112.32
Other Receivables Considered good - Rent, Water, Electricity and recoverables from Contractors etc.	172.91	56.67
Unbilled Revenue Receivable - STPP	8.80	55.41
Other receivables considered doubtful	13.40	11.99
Less: Provision for bad and doubtful	(13.40)	(11.99)
Total	665.15	547.03

**8.1: Reconciliation of Escrow Account Balance**

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Balance in Escrow Account on Opening Date	1,031.53	917.92
Add: Deposits made during the Year	124.43	140.17
Add: Interest Credited (Net of TDS) during the year	59.11	50.32
Less: Amount withdrawn/released during the year	38.89	76.88
Balance in Escrow Account on Closing Date	1,176.18	1,031.53

- 8.2 During the current year an amount of Rs. 36.79 Crore is released by Coal Controller towards 50% of Progressive Mine closure claims and Interest accrued on MCP escrow deposits (Previous Year Rs.76.88 Crore). (Please refer Note No: 22.3). Further, Escrow deposit of Rs.2.10 Crore pertaining to JK OC Mine is credited by the Banker due to auto maturity of fixed deposits during the year. These maturity proceeds are to be deposited again into Escrow Account in FY 2022-23.
- 8.3 Deposit with LIC represents the amount parked in Gratuity Liability Balancing Fund including accrued interest thereon. The Funds in this Deposit account would be utilised for depositing of contributions to Gratuity Trust Fund Account (EGT) with LIC and other employee benefits. As per the terms of the Scheme the Company can withdraw 25% of the opening balance of Deposit every year. Considering the specific nature of this deposit, the same has been classified and presented as Other Financial Assets (Non-Current).
- 8.4 STPP Unbilled Revenue Receivable of Rs.8.80 Crore (Previous Year Rs.55.41 Crore) presented above represents the loan restructuring costs of Rs.77.84 Crore incurred in connection with swapping of Term Loans in FY 2020-21 which are eligible for reimbursement from the TS DISCOMS in due course (Please refer Note no 26.2 and 31.1) as reduced by the 2/3 of the savings in the interest cost on account of swapping of term loans to be passed on to the DISCOMS of Rs.69.04 Crore (Previous Year Rs.22.43 Crore).

NOTE 9: DEFERRED TAX ASSET (NET)

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
(A) Deferred Tax Asset:		
Backfilling, Water body & Mine Closure plan	749.63	941.62
Gratuity	776.08	845.95
Other Employee Benefits	586.25	504.16
Overburden Removal	388.08	407.83
Carry forward tax loss	-	94.60
Other Provisions	381.71	274.96
Total (A)	2,881.75	3,069.12
(B) Deferred Tax Liability:		
Fixed Assets- Excess of Net Book value over Written down value as per provisions of Income Tax Act	1,011.01	1,008.98
Total (B)	1,011.01	1,008.98
Net Deferred Tax Asset (A-B)	1,870.74	2,060.14

*Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)*

- 9.1 Deferred Tax Assets & Liabilities are measured by applying the reduced Tax rate of 25.168% as per 115 BAA of the Income Tax Act, 1961.
- 9.2 The above Net Deferred Tax Asset of Rs.1,870.74 Crore (Previous year Rs. 2,060.14 Crore Restated) includes an amount of Rs.749.63 Crore (Previous year Rs.941.62 Crore (Restated)) on account of provision for backfilling/water body and Mine Closure Obligations. As per the current estimates/Mining conditions, this deferred tax asset (non-current) recognised on backfilling/water body and Mine Closure provisions is expected to be realised at the earliest after 1 to 3 years and so on, on the commencement of Backfilling/water body and Mine Closure activities at MOCP, GKOC, JK-5 OC, RG OC.I etc.

NOTE 10: OTHER NON CURRENT ASSETS

(Rs. in Crore)

Particulars	As at 31.03.2022		As at 31.03.2021	
Unsecured, considered good				
Capital Advances		448.91		312.86
Deposits under Protest:				
Indirect Tax	119.62		119.60	
Direct Tax	261.30	380.92	148.00	267.60
Total		829.83		580.46

- 10.1 Capital Advances represents Rs.221.84 Crore, of Advances paid to LA Authorities / Forest Depts. for Acquisition of Land for which proceedings are in progress. The balance amount represents the Advances paid to Railway/NHAI and other Govt. Depts. etc for execution of various Capital Projects.
- 10.2 Deposits under protest (Indirect Taxes) represent the deposits made with Commercial Tax Dept. towards Entry Tax of Rs.91.61 Crore (Previous Year Rs.91.61 Crore), Clean Energy Cess of Rs.10.00 Crore (Previous Year Rs.10.00 Crore), Service Tax on Forest Permit Fee of Rs.15.04 Crore (Previous Year Rs.15.04 Crore), VAT of Rs.1.43 Crore (Previous Year Rs.1.43 Crore), Central Excise Duty of Rs.0.66 Crore (Previous Year Nil), CST of Rs.0.02 Crore (Previous Year Rs.0.02 Crore) and AP GST Rs.0.77 Crore (Previous Year Rs.0.77 Crore) under protest against which assessment proceedings are in progress.
- 10.3 Deposits under protest (Direct Taxes) represent the deposits made with / refunds adjusted by the Income Tax Dept. against the Assessments pending before the CIT(A), ITAT and Hon'ble High Court Proceedings of which are in progress.

**NOTE 11: INVENTORIES**

(Rs. in Crore)

Particulars		As at 31.03.2022		As at 31.03.2021	
(i)	Stores and spares	532.17		649.48	
(ii)	Loose Tools	4.71		5.86	
(iii)	Spares held for Sale	74.22		-	
	Sub-Total (i+ii+iii)	611.10		655.34	
	Less: Provision for Obsolete, Non-Moving Stores & Shortages and damages	(74.72)	536.38	(98.45)	556.89
(iv)	Finished Goods				
	(a) Coal at Mines/CHPs	715.56		675.25	
	(b) Coal at STPP	41.05		52.85	
	Sub-Total (iv.a+iv.b)	756.61		728.10	
	Less: Provision for Grade deterioration	(4.61)	752.00	(4.61)	723.49
(v)	Work-in-progress		1.29		1.93
(vi)	Stores in transit		9.39		14.00
(vii)	Stock of Scrap		0.04		1.02
	Total		1,299.10		1,297.33

- 11.1 Out of the above Finished Goods at Mines/CHPs, Washery Rejects of 4.99 LT are indentified as non-saleable owing to "NIL" grade and due to catching of Fire at MNG, RKP and RGM Washeries. Pending write off of the these non-saleable washery rejects, provision towards grade deterioration was recognised for Rs.4.61 Crore in FY 2019-20.
- 11.2 The mentioned stock of coal at STPP which is considered as consumable and has been valued at the lower of cost of production of issuing mines plus transportation costs and taxes or Net realisable value (Energy charges).
- 11.3 Finished Goods - Coal at STPP includes 7,674.24 Tonnes of Coal in transit at STPP as on 31.03.2022 valuing Rs.2.93 Crore. (PY 7,667.34 Tonnes valuing Rs. 2.36 Crore)
- 11.4 Out of the above Stock of Coal at Mines & CHPs, 8.73 LTs of Coal is valued at Net Realisable Value for Rs.112.62 Crore. (PY 8.39 LT valued for Rs.55.16 Crore). Out of the Stock at STPP, 0.12 LT stock of Coal is valued at Net Realisable Value for an amount of Rs.4.59 Crore (PY 0.38 LT valued for Rs.11.56 Crore).
- 11.5 Spares held for sale represents the Spares held for sale to the Outsourcing Contractor at Adriyala Longwall Project as per the Terms of the Service Contract.



NOTE 12: TRADE RECEIVABLES

(Rs. in Crore)

Particulars		As at 31.03.2022		As at 31.03.2021	
A.	Secured, Considered Good				
	a) Coal		170.26		165.78
B.	Unsecured, considered good				
	a) Coal	5,277.65		3,009.99	
	b) Power - Thermal	9,034.99		6,044.33	
	c) Services	0.77		1.10	
	d) Other Goods	6.93		8.56	
	e) Banking units - Solar	29.10	14,349.44	4.45	9,068.43
C.	Having significant increase in Credit Risk				
	a) Coal	-		-	
	b) Power - Thermal	127.28	127.28	174.15	174.15
D.	Credit Impaired				
	a) Coal	56.39		345.78	
	b) Power - Thermal	161.50	217.89	161.50	507.28
			14,864.87		9,915.64
	Less: Expected Credit Loss				
	a) Coal	56.39		345.78	
	b) Power - Thermal	161.50	217.89	161.50	507.28
	Total		14,646.98		9,408.36

- 12.1 The Dues from Customers (Coal) Unsecured, Considered Good shown above as on 31.03.2022 has been reduced by Rs.88.29 Crore towards provision against Variable Consideration payable to customers (i.e. Grade Variance in respect of disputed samples, sampling results awaited etc.) (Previous Year Rs.39.77 Crore).
- 12.2 During the year, against the Coal and Power dues, M/s. TSGENCO, M/s. APGENCO and M/s. TSTRANSCO have issued Bills Receivable for an amount of Rs.4,104.96 Crore, which were discounted with Banks (Canara/SBI/HDFC/IDBI) (Previous Year Rs.1,467.00 Crore). As per the covenants of the Bills discounting arrangements, the Company has to indemnify the Bankers in case of dishonour of the Bills of Exchange by M/s TSGENCO, M/s APGENCO and M/s. TSTRANSCO on the respective due dates. The dues from Coal/Power Customers presented above are net of the bill discounting proceeds of Rs.3,252.33 Crore (Previous Year Rs.1,434.89 Crore). (Refer Note No:39.4.D.3.1).

Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)**12.3 Trade Receivables Ageing Schedule:****1. As at 31.03.2022:**

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment							Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not Due	Unbilled	
(i) Undisputed Trade receivables – Considered good	3,790.78	4,093.20	4,041.84	1,095.43	95.07	1,003.11	383.89	14,503.32
(ii) Undisputed Trade receivables – Which have significant increase in Credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – Credit Impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	1.03	15.19	0.16	-	-	-	16.38
(v) Disputed Trade Receivables- Which have significant increase in Credit risk	-	-	-	127.28	-	-	-	127.28
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	217.89	-	-	217.89
Total	3,790.78	4,094.23	4,057.03	1,222.87	312.96	1,003.11	383.89	14,864.87
Provision for Expected Credit Loss (ECL)	-	-	-	-	217.89	-	-	217.89
Total	3,790.78	4,094.23	4,057.03	1,222.87	95.07	1,003.11	383.89	14,646.98

2. As at 31.03.2021:

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment							Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not Due	Unbilled	
(i) Undisputed Trade receivables – Considered good	3,455.39	2,470.22	2,005.62	15.11	124.83	874.80	277.33	9,223.30
(ii) Undisputed Trade receivables – Which have significant increase in Credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – Credit Impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	0.63	6.42	3.87	-	-	-	10.92
(v) Disputed Trade Receivables- Which have significant increase in Credit risk	-	-	174.14	-	-	-	-	174.14
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	507.28	-	-	507.28
Total	3,455.39	2,470.85	2,186.18	18.98	632.11	874.80	277.33	9,915.64
Provision for Expected Credit Loss (ECL)	-	-	-	-	507.28	-	-	507.28
Total	3,455.39	2,470.85	2,186.18	18.98	124.83	874.80	277.33	9,408.36

**NOTE 13: CASH AND CASH EQUIVALENTS**

(Rs. in Crore)

Particulars	As at 31.03.2022		As at 31.03.2021	
Cash on hand		0.30		0.25
Balances with Banks:				
– In Deposit Account (Maturity < 3 Months)	29.07		465.40	
– In Current Account	443.78	472.85	421.35	886.75
Total		473.15		887.00

NOTE 14: OTHER BANK BALANCES

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Unpaid Dividend Accounts	0.01	0.01
In Deposit Account (Maturity >3 & < 12 Months)	30.57	696.39
Fly Ash Utilisation Reserve Fund Account	21.53	8.92
Unspent CSR Bank Accounts (Ongoing Projects)	25.69	-
Total	77.80	705.32

- 14.1 Balance with Banks includes unclaimed dividend of Rs.1,30,312.00 (Previous Year Rs. 1,21,666.00).
- 14.2 The above Fixed Deposits of Rs.17.04 Crore were pledged with SBI, Commercial Branch-Hyderabad as margin money for obtaining Letter of credit of Rs.3.42 Crore on M/s.TSTRANSCO for the purpose of synchronisation of Solar Power Plants and Bank Guarantees and Rs.12.53 crore to SECI, New Delhi (Rs.4.63 Crore valid up to 29.10.2022, Rs.4.54 Crore valid up to 25.01.2023 and Rs. 3.35 Crore valid up to 31.12.2022).
- 14.3 Fly Ash Utilisation Reserve Fund represents the proceeds from Sale of Fly Ash parked in separate Bank Account for meeting the expenditure on development of infrastructure facilities, promotion and facilitation activities for use of Fly Ash as per the Accounting policy No: 2.2.1.E(i).
- 14.4 Securities by way of deposits in the form of fixed deposit receipts etc., received from the Contractors / Suppliers etc., are kept in the Company's custody and not accounted for amounted to Rs.45.13 Crore as on 31.03.2022 (Previous Year Rs.41.15 Crore).
- 14.5 The Unspent CSR Bank Accounts represents the unspent amounts of the ongoing projects sanctioned in FY 2020-21 deposited in separate Bank Account in pursuance of the provisions of Section 135 (6) of the Companies Act, 2013.



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

NOTE 15: CURRENT TAX ASSET (NET)

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Advance tax paid Including TDS & TCS	1,554.64	1,774.87
Less: Provision for Income Tax	1,465.68	1,580.01
Total	88.96	194.86

NOTE 16: OTHER CURRENT ASSETS

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Loans & Advances:		
Unsecured, Considered good		
(i) Advances Against Purchases, Services & others	228.24	232.85
(ii) Considered Doubtful Adv. against purchases & services	14.71	11.18
Less: Provision for Bad & Doubtful Advances	(14.71)	(11.18)
(iii) Prepaid Expenses	17.15	13.17
(iv) GST(ITC) Receivable	801.64	662.20
(v) Advance Payment of GST (Cess & TDS)	40.00	72.50
(vi) Refunds Due from Tax Authorities	64.63	102.94
Total	1,151.66	1,083.66

16.1 GST (ITC) Receivable represents accumulated ITC Credit. This accumulation is mainly due to inverted duty structure. As per the present GST Provisions, the accumulated credit can be utilized for payment of Output Tax only and cannot be claimed as refund.

16.2 Refunds due from Tax Authorities represent refunds of Rs.55.31 Crore claimed from Dept. towards GST paid on Royalty under RCM (Previous Year 84.44 Crore) against which the proceedings are in process. Further, the balance amount of Rs.9.32 Crore represent the Pre-GST Taxes viz. VAT Rs. 2.54 Crore, CST Rs. 3.12 Crore, Excise Duty and Cess Rs. 3.66 Crore, for which Appeals are pending for disposal (Previous Year Rs.18.50 Crore).

NOTE 17: EQUITY SHARE CAPITAL

Particulars	As at 31.03.2022	As at 31.03.2021
AUTHORIZED		
180,00,00,000 Equity Shares of Rs.10/ each	1,800.00	1,800.00
ISSUED, SUBSCRIBED AND PAID-UP		
173,31,98,119 Equity Shares of Rs.10/- each fully paid (includes 6,32,145 Equity Shares of Rs.10/- each allotted as bonus shares by capitalisation of General and Capital Reserves) (PY 173,31,98,119 Equity Shares of Rs.10/- each)	1,733.20	1,733.20
Total	1,733.20	1,733.20

- The Company has only one class of shares i.e. Equity Shares having par value of Rs.10/- each.



As at 31st March 2022

(Rs. in Crore)

Particulars	Balance as at 01.04.2021	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2021	Changes in Equity Share Capital during the current year	Balance as at 31.03.2022
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

As at 31st March 2021

(Rs. in Crore)

Particulars	Balance as at 01.04.2020	Changes in Equity Share Capital due to prior period errors	Restated Balance as at 01.04.2020	Changes in Equity Share Capital during the current year	Balance as at 31.03.2021
Equity Shares	1,733.20	-	1,733.20	-	1,733.20

The details of Shareholders holding More than 5%:

Name of the Shareholder	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	% Held	No. of Shares	% Held
Government of Telangana	88,55,99,147	51.0962	88,55,99,147	51.0962
Government of India	84,75,60,000	48.9015	84,75,60,000	48.9015

17.1: Reconciliation of Equity Shares

Particulars	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	Amount (Rs. in Crore)	No. of Shares	Amount (Rs. in Crore)
Shares outstanding at the beginning of the year	1,73,31,98,119	1,733.20	1,73,31,98,119	1,733.20
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,73,31,98,119	1,733.20	1,73,31,98,119	1,733.20

17.2: Disclosure of Share Holding of Promoters

Particulars	As at 31.03.2022			As at 31.03.2021		
	No. of Shares	% of Holdings	% change during the year	No. of Shares	% of Holdings	% change during the year
Government of Telangana	88,55,99,147	51.0962	-	88,55,99,147	51.0962	-
Government of India	84,75,60,000	48.9015	-	84,75,60,000	48.9015	-
Total	1,73,31,59,147	99.9977	-	1,73,31,59,147	99.9977	-



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

NOTE 18: OTHER EQUITY

(1) Current Reporting Year FY 2021-22

(Rs. in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Other Comprehensive Income (OCI)	Total	Non controlling Interests
Balance as on 01.04.2021	8.93	1,760.40	5,585.55	(403.19)	6,951.69	8.45
Profit for the Year 2021-22	9.95	-	1,262.75	-	1,272.70	(0.16)
Other Comprehensive Income (net of tax)	-	-	-	(36.41)	(36.41)	-
Dividends paid for 2020-21	-	-	(86.66)	-	(86.66)	-
Transfer (from)/to Retained Earnings	-	100.00	(100.00)	-	-	-
Fly Ash Reserve Utilization (Capital Expenditure)	-	-	-	-	-	-
Balance as on 31.03.2022	18.88	1,860.40	6,661.64	(439.60)	8,101.33	8.29

(2) Previous Reporting Year FY 2020-21

(Rs. in Crore)

Particulars	Fly Ash Utilisation Reserve	General Reserve	Retained Earnings	Other Comprehensive Income (OCI)	Total	Non controlling Interests
Balance as on 01.04.2020	3.83	1,660.40	5,544.08	(474.39)	6,733.92	9.12
Adjustments for Prior Period Errors (net of Deferred Tax)	-	-	1.59	-	1.59	-
Adjustments for changes in Accounting Policies (net of Deferred Tax)	-	-	(54.19)	-	(54.19)	-
Restated Balance as on 01.04.2020	3.83	1,660.40	5,491.48	(474.39)	6,681.32	9.12
Profit for the Year 2020-21 (Restated)	5.23	-	367.39	-	372.62	(0.67)
Other Comprehensive Income (net of tax) (Restated)	-	-	-	71.20	71.20	-
Dividends paid for 2019-20 (including dividend distribution tax)	-	-	(173.32)	-	(173.32)	-
Transfer to/(from) Retained Earnings	-	100.00	(100.00)	-	-	-
Fly Ash Reserve Utilization (Capital Expenditure)	(0.13)	-	-	-	(0.13)	-
Restated Balance as on 31.03.2021	8.93	1,760.40	5,585.55	(403.19)	6,951.69	8.45

**NOTE 19A: BORROWINGS: (NON - CURRENT)**

(Rs. in Crore)

Particulars		As at 31.03.2022	As at 31.03.2021
Term Loans:			
Secured:			
1	From M/s. State Bank of India (M/s. PFC Loan taken over) (Rs 2964.40 Crore Less current maturities of Rs 331.68 Crore and principle paid Rs 570.42 Crore)	2,062.30	2,393.98
2	From M/s. ICICI Bank (M/s. PFC & M/s. REC Loan taken over) (Rs 981.73 Crore Less current maturities of Rs 119.00 Crore and principle paid Rs 148.75 Crore)	713.99	832.99
3	From M/s. SBI, Hyderabad (Solar Power Plant) (Out of the sanctioned Loan Rs. 866.93 Crore, loan drawn is Rs.499.75 Crore Plus capitalised interest Rs.13.91 Crore Less Current Maturities of Rs 475.62 Crore and principle paid Rs 38.03 Crore)	-	394.29
Total		2,776.29	3,621.26

NOTE 19B: BORROWINGS: (CURRENT)

(Rs. in Crore)

Particulars		As at 31.03.2022		As at 31.03.2021	
I. Secured:					
1	Current Maturities of Long-Term Debt				
	SBI - Term Loan Thermal Power (STPP)	331.68		248.76	
	ICICI - Term Loan Thermal Power (STPP)	119.00		89.25	
	SBI - Solar Power Plants	475.62	926.30	37.82	375.83
2	Loans payable on demand - from Banks				
	Demand Loan from Banks (UBI)	-		225.05	
	Cash Credit	11.45		23.94	
	Working Capital Loans from Banks	425.51	436.96	49.77	298.76
II. Unsecured Loans:					
	M/s. AXIS Bank	-		350.00	
	M/s. ICICI Bank	-		300.00	
	M/s. Canara Bank	-	-	400.00	1,050.00
Total			1,363.26		1,724.59

19A.1 The loan from SBI is secured by Hypothecation of Project Assets by way of first pari-passu charge on both present and future including Equitable mortgage of Project Land. The outstanding loan amount of Rs 2,393.98 Crore as on 31.03.2022 is repayable in 28 quarterly instalments of Rs.82.92 Crore each and 1 instalment of Rs 72.35 Crore. Rate of Interest payable on this loan is 7.25% p.a. The instalments falling due in FY 2022-23 amounting to Rs.331.68 Crore are classified and presented as Current Maturities of Long Term Debt as on 31.03.2022.



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

19A.2 The loan from ICICI is secured by first pari-passu charge on movable and immovable assets of STPP (both present and future) along with other lenders. The Outstanding loan amount of Rs. 832.99 Crore as on 31.03.2022 is repayable in 28 quarterly instalments of Rs.29.75 Crore each. Rate of Interest payable on this loan is 6.93% p.a. The instalments falling due in FY 2022-23 amounting to Rs.119.00 Crore are classified and presented as Current Maturities of Long Term Debt as on 31.03.2022.

19A.3 Loan From SBI for setting up of 300 MW Solar Power Plants at various Areas for an amount of Rs.866.93 Crore is secured by first charge on all the present and future movable & immovable assets of the Solar Power Plants. During the year, an amount of Rs. 78.81 Crore was drawn against the sanctioned amount. The interest rate applicable on the loan is 7.34% p.a with interest reset on yearly basis. The interest on the loan drawn during the year of Rs. 2.73 Crore is included in the carrying amount of the loan. During the year 2022-23, approval of the Competent Authority is obtained for repayment of total loan. Accordingly, an amount of Rs.12.98 Crore is repaid on 30.06.2022, Rs.150.00 Crore is repaid on 01.07.2022 and the balance loan amount of Rs.312.64 Crore is repaid on 18.07.2022.

As the repayment of the loan is in the nature of an Event After Reporting Date as per the provisions of Ind AS-10, the total outstanding balance of the loan of Rs.475.62 Crore as on 31.03.2022 which was repaid during the year FY 2022-23 is classified and presented as Current Maturities of Long Term Debt as on 31.03.2022.

19B.1.1 Loan repayable on demand from Union Bank of India as on 31.03.2021 Rs.225.05 Crore (Against pledge of FDR of Rs.250.00 Crore) was repaid on 03.05.2021.

19B.1.2 Cash Credit - Secured by first charge in favour of participating banks ranking pari-passu on the Stocks & Receivables and Other Current Assets.

19B.1.3 Working Capital Loan represents the loan availed from Consortium Banks within CC Limits at a concessional rate of interest (4.10% as on 31.03.2022) as per RBI Circular DBR.BP.BC.No.12/21.04.048/2018-19 dated 05.12.2018 (5% as on 31.03.2021).

19B.2 Unsecured Loans are availed during the previous year to meet the additional working capital requirements over and above Working Capital Loan.

The Unsecured Loans outstanding as on 01.04.2021 have been repaid during the year as under.

Loan from	Rate of Interest	Amount (Rs. in Crore)	Date of Drawl	Date of Re-payment
AXIS Bank	4.10% p.a.	350.00	25.02.2021	23.08.2021
ICICI Bank	4.50% p.a.	300.00	20.02.2021	19.06.2021
Canara Bank	4.75% p.a.	400.00	20.02.2021	18.05.2021
Total		1,050.00		

In addition to the above, the following Working Capital Loans have been availed during the current year FY 2021-22 and have been repaid in FY 2021-22 itself.

Loan from	Rate of Interest	Amount (Rs. in Crore)	Date of Drawl	Date of Re-payment
Canara Bank	4.10% p.a.	600.00	20.05.2021	20.11.2021
Axis Bank	4.10% p.a.	250.00	31.07.2021	06.01.2022
Total		850.00		

**NOTE 20: TRADE PAYABLES**

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Dues to Micro, Small Enterprises	18.35	25.97
Sub-Total (A)	18.35	25.97
Dues to Others (including Stores-in-Transit)	994.28	815.22
Sub-Total (B)	994.28	815.22
Total (A+B)	1,012.63	841.19

Trade Payables Ageing Schedule:

a) As on 31.03.2022

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment						
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Unbilled	Not Due	Total
i) MSME	1.19	-	-	-	3.67	13.48	18.34
ii) Others	43.95	6.09	5.95	1.48	377.11	455.76	890.34
iii) Disputed Dues-MSME	0.01	-	-	-	-	-	0.01
iv) Disputed Dues-Others	0.87	-	1.01	79.24	22.82	-	103.94
Total	46.02	6.09	6.96	80.72	403.60	469.24	1,012.63

b) As on 31.03.2021

(Rs. in Crore)

Particulars	Outstanding for following periods from due date of payment						
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Unbilled	Not Due	Total
i) MSME	1.08	-	-	-	2.15	22.74	25.97
ii) Others	58.27	3.52	1.51	2.23	217.12	428.65	711.30
iii) Disputed Dues- MSME	-	-	-	-	-	-	-
iv) Disputed Dues-Others	-	0.66	0.01	82.11	6.54	14.60	103.92
Total	59.35	4.18	1.52	84.34	225.81	465.99	841.19

NOTE 21: OTHER FINANCIAL LIABILITIES**21.A: Lease Liability**

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Non Current :		
Lease Liabilities	9.39	3.69
Total	9.39	3.69
Current:		
Lease Liabilities	5.81	12.72
Total	5.81	12.72



21.B: Other Financial Liabilities: (Non-Current)

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Deposits from Vendors, Suppliers & Customers	126.51	105.50
Total	126.51	105.50

21.B: Other Financial Liabilities: (Current)

(Rs. in Crore)

Particulars		As at 31.03.2022		As at 31.03.2021	
i)	Salaries & Wages Payable		278.10		270.68
ii)	Creditors for Capital Expenditure		589.31		728.50
iii)	Interest accrued but not due on Borrowings		-		0.56
iv)	Unclaimed Dividends		0.01		0.01
v)	Deposits from Vendors, Suppliers & Customers		112.88		189.41
vi)	Other Payables:				
	a) Deposits from Others	3.13		2.74	
	b) Overdraft in Current Account	0.46		4.54	
	c) Other Liabilities	293.75	297.34	312.89	320.17
	Total		1,277.64		1,509.33

21.B.1 Creditors for Capital Expenditure include dues against Capital procurement from Micro and Medium Enterprises of Rs. 6.36 Crore (Previous Year Rs.1.95 Crore).

21.B.2 Other Liabilities include provision made towards Entry Tax for an amount of Rs. 196.51 Crore during FY 2017-18 & 2018-19 against which the Appeals are pending for disposal.



Block Plantation on OB Dump



NOTE 22: PROVISIONS

(Rs. in Crore)

Particulars		As at 31.03.2022		As at 31.03.2021	
Non - Current:					
(a)	Provision for Employee Benefits:				
	Gratuity (to the extent unfunded)	3,312.69		3,361.86	
	Leave Encashment (Vesting)	558.68		533.94	
	Leave Entitlement (Non-vesting)	171.43		165.51	
	MMC & LPE	105.51		109.66	
	Settling-in- Allowance	64.85		62.37	
	Leave Travel Concession	46.99		44.05	
	Post Super annuation medical benefits (CPRMS-E)	211.06		183.02	
	Post Super annuation medical benefits (CPRMS-NE)	557.99	5,029.20	396.57	4,856.98
(b)	Others				
	Overburden Removal Adjustment				
	Net of Advance Action Rs.530.97 (PY Rs.797.44 Crore)	4,350.21		3,604.38	
	Final Void Maintenance (Back Filling)	10,185.49		7,636.47	
	Final Void Maintenance (Water Body)	4,623.14		3,272.33	
	Mine Closure (Net of PMCP receivables of Rs.227.28 Crore (PY Rs.188.85 Crore)	1,306.71		1,049.83	
	Remedial Action Plan (EC)	87.81	20,553.36	96.67	15,659.68
	Total – Non Current		25,582.56		20,516.66
Current:					
	Provision for employee benefits:				
	Gratuity (unfunded)		1.82		1.82
	Leave Encashment (Vesting)		114.93		109.16
	MMC & LPE		35.55		36.51
	Superannuation Benefit		396.01		353.13
	Post Superannuation Medical Benefit				
	1) Executives	16.42		10.78	
	2) Non-Executives	44.59	61.01	57.53	68.31
	Settling-in- Allowance		4.95		3.19
	Leave Travel Concession		19.32		19.87
	Performance Related Pay (EXE)		201.24		166.97
	PLB/PLR (Ex-gratia)		297.53		313.79
	Corporate Special Incentive		355.84		76.34
	Interest Subsidy (HBLRIS)		21.52		23.45
	Provision of PRC Arrears (NCWA-XI)		434.42		0.09
	Other Current Provisions:				
	Provision for Environment Compensation - NGT		41.21		-
	Provision for Un-spent CSR Obligations (On-going works)		59.81		33.89
	Provision for Warranty on Sales		0.37		0.81
	Total – Current		2,045.53		1,207.33



22.1 Provision for Overburden Removal (net of Advance Action):

- i) In respect of all open cast (OC) Mines in operation, the accounting of Overburden Removal (OBR) is carried out as per the Accounting Policy No: 2.2.10.
- ii) During the year, there is no General Review of Project Stripping Ratios. However, due to closure of Mining Operations and changes in the reserves of Coal & Overburden due to various reasons, stripping ratios of the following OC Mines were revised during the current year and impact thereof is transacted in the Books of Account as explained hereunder:
 - a) Due to the closure of Mining Operations at BPA OC-II before the envisaged life consequent to the advice of DGMS and Scientific Studies, Overburden removal accounting was carried out for the terminal quantities of Coal and OB removed in the current year on actual basis. The opening balance of the Reserve for shortfall in OB removal amounting to Rs.10.39 Crore is withdrawn and credited to Profit & Loss Account of the current year.
 - b) In respect of RG OC I Expansion Mine, consequent to lowering of water levels, the quantities blocked in the barrier are proposed for extraction. Owing to this, there is an increase in the extractable coal reserves and consequently the Project Stripping Ratio is revised from 5.48 to 5.18. Consequently, the resultant decrease in the OBR charge up to FY 2020-21 of Rs.444.92 Crore is transacted in the current year by way of withdrawal of carry forward Reserve for short removal of Overburden by Rs.353.15 Crore and recognition of Advance Action by Rs.91.77 Crore.
 - c) In respect of GK OC Mine, due to the increase in coal reserves upon successful extraction of dirt and shale bands, the Project Stripping Ratio is revised from 4.72 to 4.69. Consequently, the reduction in the OBR charge up to FY 2020-21 of Rs.36.51 Crore is transacted in the current year by way of recognition of OBR Advance Action for the corresponding amount.
 - d) In respect of JK 5 OC Mine, consequent to extraction of thin bands of Coal, there is an increase in the quantities of Coal Reserves. Owing to this, there is decrease in the Project Stripping Ratio from 4.21 to 3.78. Consequently, the reduction in OBR charge up to FY 2020-21 of Rs. 77.35 Crore is transacted in the current year by way of recognition of Advance Action for the corresponding amount.
- iii) The above revisions of Stripping Ratios have been necessitated owing to significant changes in the Mining and Geological Structures which have transpired / occurred during the Current Year. Hence, the impact of revision in the Stripping Ratios as explained above is accounted as change in the Accounting Estimate as per the provisions of Ind AS-8 read with Company's Accounting Policy No.2.1.D, in the Current Financial Year.

22.2 Provision for Backfilling of Over Burden/Maintenance of Water Body:

a) Position/Status as on 31.03.2021:

Until FY 2020-21, provision for Backfilling of Overburden is being made as per Accounting Policy no. 2.2.7.B. to meet the obligation (pursuant to the stipulations in Environment Clearances) regarding the reduction of the depth of final void to 30/35/40 metres from the surface as the case may be in respect of 9 Opencast (OC) Mines. Further, Provision for Water body Maintenance is being made in respect of 4 OC Mines pursuant to the stipulations in Environment Clearances (EC) for maintenance of final void as water body by providing adequate engineering interventions for sustenance of aquatic



life. Other OC Projects are either on relay concept or no such stipulation is mentioned in the EC of respective Mines.

b) Changes/Movement during the year 2021-22:

- i) During the year 2021-22, revised EC was approved for JVR OC II with a condition to leave the final void as water body by providing adequate engineering interventions for sustenance of aquatic life. Consequently, the amount of provision required to meet the obligation towards Water body Maintenance as against the earlier obligation to backfill the final void with Overburden was assessed based on the estimates made by Project Planning Department. Based on re-assessment, the increase in the value of the obligation towards waterbody maintenance over and above the carrying amount of earlier Provision made for Backfilling with Overburden by Rs 411.06 Crore is provided for by way of recognizing related Site Restoration Asset as on 01.04.2021.
- ii) During the Year 2021-22, two new OC Mines namely GDK 5 OC & KTK OC III have been grounded. For these Mines, final void is to be converted to water body with adequate engineering interventions as per the approved Mining Plans & ECs. Accordingly, the provision for Water body Maintenance is recognized for an amount of Rs.503.82 Crore by way of recognizing related Site Restoration Asset for the corresponding amount as on 01.04.2021.
- iii) Further, in respect of GK OC, RG OC I and KK OC Projects, the provision for Backfilling/Water body maintenance was reviewed by adopting the Revised Mine lives as proposed by Project Planning Department. Consequent to this, there is a decrease in the provision of Backfilling / Water body maintenance by Rs 115.50 Crore, out of which an amount of Rs 14.13 Crore is adjusted against the carrying amount of Site Restoration Asset and the balance amount of Rs.101.37 Crore is withdrawn from Provision and credited to Profit and Loss Account of the Current Year.
- iv) At end the Reporting Period 2021-22, provision for Waterbody Maintenance was re-assessed based on the detailed Project Report on the proposed engineering interventions and related cost per hectare of final void for various depths of the relevant OC Mines from the outside Technical Experts. Upon such reassessment, there is a decrease in the provision towards Water body Maintenance by Rs.55.88 Crore, out of which an amount of Rs 18.06 Crore is adjusted against the carrying amount of Site Restoration Asset and the balance amount of Rs.37.82 Crore is adjusted against the unwinding costs of the Current Year.
- v) Further, specific realistic assessment of estimated expenditure for meeting the obligation for Backfilling of final void in respect 3 OC Mines (RG OC I, Medapally OC and JK 5 OCP) which are nearing closure was carried out by the Project Planning Department. To facilitate the above specific reassessment of the obligation, a new clause is adopted in the related Accounting Policy of the Company. Consequent to this specific reassessment, there is an increase in the provision for Backfilling Obligation by Rs.125.43 Crore on account of revision of final void quantities which was added to the related Site Restoration Assets as on 01.04.2021. Consequent to the above increase in provision, related unwinding costs and depreciation on Site Restoration Assets for the year have increased by Rs.79.29 Crore with consequent reduction in the Profit Before Tax (PBT) by corresponding amount.



- vi) During the above specific reassessment of Backfilling obligation for the OC Mines nearing completion, the Project Planning Department had opined that reblasting of OB Dumps may not be required while rehandling the Overburden for backfilling in the final voids and has estimated the Mine specific rate per Cum for rehandling of Overburden for backfilling the final void. Consequently, on assessment of Backfilling Obligation, there is an increase in the provision by Rs.588.92 Crore which was provided for by way of addition to the related Site Restoration Assets by the corresponding amount as on 31.03.2022.
- vii) Hence, for reassessing the Backfilling Obligation as on the Reporting Date i.e. 31.03.2022 for the Mines not covered under specific assessment as above, the current year's weighted average outsourcing OB removal rate excluding the explosive cost element is adopted. Consequently, on assessment of Backfilling Obligation, there is an increase in the provision by Rs.1,495.30 Crore on the Reporting Date which was provided for by way of addition to the related Site Restoration Assets by the corresponding amount.
- viii) To facilitate the above change in the basis of the Rate adopted for the reassessment / updation of the Provision for Backfilling on the Reporting dates henceforth, the relevant clause in the Accounting Policy is suitably modified. This change in the basis of provision by excluding the blasting cost from the average outsourced OB Removal cost of the Company is having no impact on the financial results of FY 2021-22. However, there would have been an increase in the Backfilling provision as on the Reporting Date by Rs.1,408.08 Crore with corresponding reduction in the related Site Restoration Assets had there not been change in the basis of reckoning the provision by excluding the cost of Blasting.
- ix) The above changes in the basis of Provision by excluding explosive cost from the outsourcing OB Removal rate & specific reassessment of provisions related to Mines nearing completion, are in the nature of Changes in the Accounting Estimates since the related Technical Estimates have been firmed up in the current year only. Hence, the financial impacts thereof have been transacted in the current Financial Year prospectively as a change in the Accounting Estimates as per the Provisions of Ind AS-8 read with Accounting Policy Nos.2.2.1.D and 2.2.15.

22.3 Provision for Mine Closure Plan (MCP):

- i) Provision for Mine Closure Plan (MCP) is being recognized as per the Accounting Policy no 2.2.7.A based on Mine Closure Plans approved by MoC or Company's Board as per the guidelines of Ministry of Coal (MoC) dated 7th January 2013.
- ii) Provision for Mine Closure Plan is made for 20 OC Mines and 24 UG Mines presently operating against 22 OC Mines and 25 UG Mines owing to the merger of the mines.
- iii) During the year 2021-22, Mine Closure Plan provision was re-assessed in respect of 10 mines due to adoption of revised mine lives as proposed by Project Planning Department or as per the revised mine closure plans approved by MoC or as per the Final Mine closure Plans approved by the Board of Directors. Consequent to this, there is an overall decrease in Mine Closure provision by Rs 21.60 Crore. Out of which, an amount of Rs. 10.87 Crore is adjusted against the related Site Restoration Asset and the balance provision of Rs 10.73 Crore is withdrawn and credited to the P&L Account of the current year.
- iv) During the year 2021-22, Mine Closure Plan provision was re-assessed in respect of 7 mines consequent to the approval of revised Mine Closure Plans by MoC or Company's Board. Consequent



- to this, there is an overall decrease in Mine Closure Provision by Rs 7.49 Crore. Out of which, an amount of Rs.3.99 Crore is adjusted against the related Site Restoration Asset and the balance provision of Rs 3.50 Crore is withdrawn and credited to the P&L Account of the current year.
- v) During the year 2021-22, the operations at GDK 5 OC Mine have commenced. Hence, based on the Mine Closure Plan approved by MoC, provision for Mine Closure for an amount of Rs.55.64 Crore is recognized on 01.04.2021 with recognition of related Site Restoration Asset for the corresponding amount.
 - vi) Further, in respect 2 closed Mines i.e. GDK 5 Inc. & KTK 2 Inc., the carrying amount of Mine Closure Provision of Rs.8.47 Crore is withdrawn and credited to the P&L Account of the current year, consequent to the grounding of the related integrated/Amalgamated project.
 - vii) In pursuance of Accounting policy No.2.2.7 (A) (vii), the obligation towards Final Mine Closure activities in respect of 15 Mines for which the remaining life is 5 years or below is re-estimated by Project Planning Department. Consequent to this reassessment, there is an increase in the provision towards Mine closure obligation of these Mines by Rs.183.17 Crore, out of which an amount of Rs.168.92 Crore is adjusted against the carrying amount of Site Restoration Asset and the balance net increase in the provision amount of Rs.14.25 Crore in respect of 4 closed Mines is transacted by way of charging off as unwinding cost for an amount of Rs.29.63 Crore and withdrawal of provision and crediting to Profit and Loss Account of the current year by Rs.15.38 Crore.
 - viii) In pursuance of Accounting policy No.2.2.7 (A) (vi), an amount of Rs.63.67 Crore is recognised as Receivable against Progressive Mine Closure Expenditure claims in respect of 27 Mines for the year 2021-22, by crediting to the natural heads of expenditure.
 - ix) Further, as per the provisions of Ind AS 36 read with Appendix A to Ind AS 16, PPE the increase in the Site Restoration Assets is tested for impairment of in respect of UG mines incurring continuous losses and an amount of Rs.130.11 Crore due to changes in the Mine Closure Provision is recognised towards Provision for Impairment in the current year.
 - x) During the year 2021-22, an amount of Rs.191.02 Crore (including Rs.66.59 Crore of interest accrued) was deposited in designated Escrow Accounts. The cumulative Deposit as on 31.03.2022 is Rs.1,176.18 Crore (including accrued interest of Rs.241.48 Crore net of TDS).(Previous year – Rs.1,031.53 Crore including interest of Rs.182.37 Crore)
 - xi) Against the deposits for MCP held in the Escrow Accounts, an amount of Rs.36.79 Crore was released by Coal Controller during the year 2021-22 (PY Rs.76.88 Crore). This amount is 50% of the deposited amounts including interest on Mine closure expenditure claims in respect of 20 Mines for the years from 2013-14 to 2017-18 submitted by the Company.

22.4 Provision for Remediation & Community Resource Augmentation Plans (RP & NCRAP)

- i) In pursuance of notification vide S.O.804 (E), dated 14.03.2017 issued by MoEF&CC, the against the proposals submitted for obtaining Environment Clearances for 20 projects falling under the EC violation category, the Company has recognised liability of Rs.96.93 Crore (being the cost assessed in the ECs approved and amounts equivalent to 4.5% of Capital investment cost towards damage assessment and 4.5% of economic surplus generated for other Projects) up to 31.03.2021. Accordingly,



ECs were approved for 6 mines by MoEF&CC and recommended activities with Rs.36.18 Crore for implementation of RP, CRAP & NCRAP.

- ii) During FY 2021-22, ECs were approved for two mines by MoEF&CC and recommended activities with Rs.5.92 Crore for implementation of RP, CRAP & NCRAP against the provision made of Rs.10.35 Crore. Accordingly, excess provision of Rs.4.43 Crore was written back and credited to Profit and Loss Account of the Current Year.
- iii) During the year, an amount of Rs.4.43 Crore was utilized from the provision made in the previous year. The net amount of provision as on 31.03.2022 Rs.87.81 Crore (PY Rs.96.67 Crore).
- iv) Considering the specific nature of the expenditure, the Company has classified and disclosed the same as an Exceptional item as per Para No. 9.6 of Guidance Note issued by ICAI on Division II - Ind AS Schedule -III to the Companies Act, 2013 as was done in the previous year.

22.5 Provision for Environment Compensation – (Hon' NGT):

- i) During the year 2021-22, provision for an amount of Rs.41.21 crore is made consequent to the judgement of National Green Tribunal on the cases filed by residents of Sattupalli regarding the environmental violations, sound pollution, air pollution water pollution and cracks on Houses caused by blasting operations of the Company and transportation coal by road instead of rail in respect of JVR OC II Mine.
- ii) Considering the specific nature of the expenditure, the Company has classified and disclosed the same as an Exceptional item as per Para No. 9.6 of Guidance Note issued by ICAI on Division II - Ind AS Schedule -III to the Companies Act, 2013.

22.6 Provision towards Performance Related Pay (PRP) (Executives):

- i) The carrying amount of the provision represents the amounts payable to Executives of the Company as part of Revised Pay Package which was adopted by Company on par with other Central Public Sector Units as per 2nd and 3rd PRC in respect of the period from 01.01.2007 upto 31.03.2014 for Rs.67.95 Crore, Rs.79.81 Crore for FY 2019-20 and Rs.53.48 Crore for FY 2021-22.
- ii) During the year, spill over payments of PRP of the NOR Executives for the year 2018-19 were made for Rs.16.90 Crore and the remaining surplus provision of Rs.2.32 Crore was withdrawn and credited to P&L Account of the current year.
- iii) Pending the receipt of approval from the Designated Authority, an amount of Rs.53.39 Crore was provided for the year 2021-22 as per the procedure prescribed DPE Guidelines considering operating profit for the current year (i.e. Profit Before Tax after excluding interest earned on Idle Cash, Deposits/ Investments). (Previous Year - "NIL")

22.7 Contributory Post retirement Medicare benefit Scheme (Non Exe):

- i) As per the terms of NCWA X wage agreement concluded in the year 2017-18, the Company has to contribute an amount of Rs.18,000/- per employee who was on roll as on 01.07.2016 or has joined thereafter to the Contributory Post Retirement Superannuation Medicare Scheme (CRPMS-NE).
- ii) Till FY 2020-21, the company had recognized Provision towards the contributory liability of Rs.18,000/- only treating the same as a Defined Contribution Plan. However, in pursuance of the C&AG suggestions and after examining the peer Industry practice, the constructive obligation of the Company in respect of the designated medical benefit of Rs.8.00 Lakhs / per employee or such lower



amount, as the case may be, as per the Scheme guidelines, in respect of both on roll and not on roll Employees (Card Holders) was recognized as Defined Benefit Obligation based on the Actual Valuation from FY 2021-22 onwards.

- iii) The above change in the method of recognition of the provision from Defined Contribution Plan to Defined Benefit Plan is applied retrospectively as a change in the Accounting policy as per the provisions of Ind AS 8 read with Accounting policy No.2.2.21 of the Company (Please refer Note No.39.6.1)

22.8 Executives' Superannuation Benefit Scheme:

- i) Owing to non-formulation of the Modalities of the scheme, The Superannuation Benefit contributions (Executives) have remained payable in the Books of the Company. Recently, the Company has formulated a scheme "SCCL Executives Defined Contribution Pension Scheme 2007" in line with Coal India and the activities related to the implementation of the scheme is in progress.
- ii) The total amount of contributions payable to the Superannuation Benefit Scheme up to 31.03.2022 amounted to Rs.324.38 Crore (Previous year Rs.297.17 Crore). Out of which, Rs.10.00 Crore was deposited to Trust Account as initial contribution in FY 2019-20. During the year 2020-21 and 2021-22, the contributions of Rs. 62.47 Crore and Rs.5.51 Crore respectively relating to NOR employees (Retirements/Deaths) have been remitted to EDCPS Trust Account or paid to the nominees of the concerned Ex-executives, as the case may be. The Net contributions outstanding to be deposited as on 31.03.2022 amounted to Rs.246.40 Crore (Previous year Rs.224.70 Crore).
- iii) As there exists constructive obligation to deposit the contributions to the Trust along with interest, an amount of Rs.21.19 Crore (PY Rs.22.09 Crore) is provided for towards compensatory interest for the current year. The Total amount of compensatory interest provided up to 31.03.2022 amounted to Rs.149.63 Crore (PY Rs.128.43 Crore).

22.9 Provision for Pay Revision Arrears (NCWA-XI):

Pay Revision Provision (NCWA XI) represents the provision made towards Pay Revision Arrears against NCWA-XI applicable from 01.07.2021. The Provision is made for the period from July, 2021 to March, 2022, considering the tentative fitment benefit.

22.10 Provision towards unspent CSR Liability:

The provision for the Unspent CSR of Rs. 59.81 Crore, represents the Unspent amounts against the Ongoing Works sanctioned under CSR Budget for the Year 2021-22 of Rs.34.71 Crore and the balance of provision made in FY 2019-20 & FY 2020-21 of Rs. 17.99 Crore & Rs.7.10 Crore respectively (Previous year Rs.33.89 Crore).

These Unspent amounts of FY 2021-22 of Rs. 34.71 Crore have been deposited in the separate "Unspent CSR Bank Account 2021-22" opened with SBI, Kothagudem on 30.04.2022. The unspent amounts of CSR of FY 2019-20 & 2020-21 of Rs. 25.69 Crore were also carried in the unspent CSR Bank Account 2020-21. (Please refer Note no 14.5 & 39.5.15).

- 22.11 Royalty on Closing Stock of Coal at Mines/CSPs amounting to Rs.100.18 Crore was not transacted in the Books (Previous year Rs.94.54 Crore).

**NOTE 23: OTHER NON - CURRENT LIABILITIES**

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Deferred Government Grant	-	-
Total	-	-

NOTE 24: OTHER CURRENT LIABILITIES

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Statutory Dues	3,694.34	1,352.67
Contract Liabilities	1,660.37	1,145.15
Advances from Others	31.21	9.08
Deferred Govt Grant (VGF - Solar)	17.50	1.00
Total	5,403.42	2,507.90

- 24.1 Statutory dues includes Royalty of Rs.1,755.12 Crore (Previous Year Rs.2.24 Crore), DMFT of Rs.1,008.57 Crore (Previous Year Rs.548.53 Crore), NMET of Rs.97.79 Crore (Previous Year Rs.57.79 Crore) and Forest Permit Fee of Rs.176.51 Crore (Previous Year Rs.110.98 Crore) remittance of which could not be made due to delay in realization of dues from customers.
- 24.2 Contract liabilities represent the Deposits/Advances from Customers recognised as per Ind AS-115 – Revenue from contracts with customers.
- 24.3 The deferred Government Grant - Current (VGF - Solar) represents the proceeds of Viability Gap Funding received from M/s. SECI towards 1st Instalment against the setting up of 3rd Phase of Solar Plants. Out of the total proceeds of VGF received during the year of Rs.27.37 Crore, after setting of Capital Expenditure incurred during the year of Rs.10.87 Crore, the remaining Proceeds of VGF Grant of Rs.16.50 Crore have been recognized and presented as 'Deferred Government Grants - Current' which would be netted off against the expenditure to be incurred in due course (Please refer Note No.4.2 & 39.5.2A.4).
- 24.4 Interest free loan from Government of Andhra Pradesh Rs.100.00 lakh vide G.O.Ms.No.201 dated 21.08.1997 for implementing the Voluntary Retirement scheme as a full and final settlement of the concessions was given to the Company. The Company has implemented the voluntary retirement scheme in the year 1997 and schedule for repayment of loan was deferred till 2010-11 for revival of the Company vide Lr.No.23600/IFR/2002-03 dated 13.09.2003. Further request is made to extend schedule for repayment of loan.

NOTE 25: CURRENT TAX LIABILITY

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Provision for Income Tax	-	-
Less: Advance tax paid Including TDS & TCS		
Total	-	-

**NOTE 26: REVENUE FROM OPERATIONS**

(Rs. in Crore)

Particulars		2021-22		2020-21	
(A)	Sale of Coal:				
1.	Turnover (Gross)		20,986.00		13,404.85
2.	Adjustments for Variance Consideration				
	i) Penalty for Short lifting of Coal	8.41		1.65	
	ii) Bonus for Supply of Coal	29.66		(3.16)	
	iii) Provision for Shale/ Stone & Grade Variance	(48.52)	(10.45)	132.02	130.51
	Total (1+2)		20,975.55		13,535.36
	Less : Statutory Levies:				
	i) Royalty	1,786.19		1,176.74	
	ii) GST Compensation Cess	2,405.61	4,191.80	1,771.54	2,948.28
	Total - Sales (Coal)		16,783.75		10,587.08
	Less: Transfer to Development		155.38		50.80
	Net Sales – Coal (A)		16,628.37		10,536.28
(B)	Sale of Power:				
i)	Thermal (STPP)		3,833.37		3,215.48
ii)	Solar Bank units		27.71		4.45
	Net Sales – Power (B)		3,861.08		3,219.93
(C)	Income from Services:				
	Consultancy Services		4.37		2.44
(D)	Sale of other Goods:				
	Other Goods		5.88		4.25
	Total (A+B+C+D)		20,499.70		13,762.90

- 26.1 The Gross Turnover of Coal presented above is net of Goods & Service Tax (GST).
- 26.2 Revenue from Sale of Power presented above for FY 2021-22 is reduced by Rs.46.61 Crore towards 2/3rd of the saving in the Interest cost consequent to swapping of Term Loans which is to be passed on to TS DISCOMs as per TSERC Regulations (Previous Year Rs.22.43 Crore). Further, pending prudence check by Hon' TSERC, the loan restructuring costs incurred in FY 2020-21 of Rs.77.84 Crore eligible for reimbursement from the TS DISCOMs have not been recognised as Revenue from Sale of Power for FY 2020-21. (Please refer Note. No. 8.4 and Note No. 31.1)
- 26.3 The Bills raised by the Company as per PPA and TSERC Order towards Energy charges (difference of power and non-power prices), Excess Injection, Incentive and other elements for an amount of Rs.174.14 Crore were disputed by TS DISCOMs up to FY 2018-19. On these billing disputes, a separate petition was filed on 02.12.2020 before the Hon' TSERC as advised by them while pronouncing the Truing up and Multiyear Tariff Order dated.28.08.2020. Pending the disposal of Billing disputes review petition, the Management is of the view that no provision/reversal of Revenue is required as the amounts have been appropriately billed and recognised in FY 2018-19 for an amount of Rs.127.28 Crore (i.e excluding the Claims towards PLF Incentives and Excess Injection subsequently accepted by the M/s. TSTRANSCO) and similar amounts are billed and recognised in FY 2019-20 for an amount of Rs.157.05 Crore.



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

- 26.4 The value of coal transfer to STPP for internal Consumption for value of Rs.2,173.33 Crore is knocked off against consumption of Raw materials at STPP.(PY Rs.1,520.39 Crore)
- 26.5 Sale of solar bank units of Rs.27.71 Crore mentioned above represents the amount adjusted by TS DISCOMS towards the value of bank units @ Rs.4.32/unit under Long Term Open Access agreement (Previous Year Rs.4.45 Crore @ Rs.4.16/unit)

Disaggregated Revenue Information as per Ind AS 115 – “Revenue from Contracts with Customers”:

(Rs. in Crore)

Particulars	2021-22	2020-21
Types of goods or service		
– Coal	16,628.37	10,536.28
– Power	3,833.37	3,215.48
– Solar	27.71	4.45
– Others	4.37	1.67
– Other goods	5.88	5.02
Total Revenue from Contracts with Customers	20,499.70	13,762.90
Types of Customers for coal		
– Power sector	12,227.08	8,413.93
– Non Power Sector	4,401.29	2,122.35
Types of Customers for Power		
– Electricity distribution company	3,861.08	3,219.93
Types of Customers for Services		
– Consultancy	4.37	1.67
Types of Customers for other goods		
– Other goods	5.88	5.02
Total Revenue from Contracts with Customers	20,499.70	13,762.90
Types of Contracts of Coal		
– Fuel Supply Agreements	15,596.82	10,133.25
– E Auction/E Linkage	766.35	196.39
– Others	265.20	206.64
Types of Contract for Power		
– Power Purchase Agreement	3,833.37	3,215.48
– Long Term Open Access Agreement	27.71	4.45
Types of Contract for Services		
– Others	4.37	1.67
Types of Contract for other goods		
– Other goods	5.88	5.02
Total Revenue from Contracts with Customers	20,499.70	13,762.90
Timing of Goods or Service		
– Goods transferred at a point in time (Coal)	16,628.37	10,536.28
– Goods transferred over time (Power)	3,833.37	3,215.48
– Goods s transferred at a point in time(Other goods & Solar power)	33.59	9.47
– Services transferred at a point in time	-	-
– Services transferred over time (services)	4.37	1.67
Total Revenue from Contracts with Customers	20,499.70	13,762.90

**NOTE 27: OTHER INCOME**

(Rs. in Crore)

Particulars		2021-22		2020-21	
(a)	Interest Income				
	Interest on Investment (Non-trade)	260.25		232.96	
	Interest on Term Deposits	86.84		114.59	
	Interest on Sundry Debtors for Coal, Loans, Advances to others	48.47		45.04	
	Interest on deposit with LIC(ETB)	305.53		213.09	
	Interest on Income Tax Refund	4.77	705.86	-	605.68
(b)	Income from Mutual Funds		0.34		2.27
(c)	Other non-operating Income				
	Rents	9.31		8.59	
	Rent from Investment Property	1.02		0.88	
	Electricity & Fuel	13.00		13.23	
	Water charges	0.93	24.26	0.76	23.46
	Sale proceeds of Fly Ash	9.96		5.22	
	Less: Transferred to Fly Ash Reserve	(9.96)	-	(5.22)	-
(d)	Provisions and Liabilities no longer required written back		548.70		1,375.86
(e)	Miscellaneous Receipts				
	Profit on Sale of Fixed Assets	3.04		0.11	
	Sale of Scrap	47.33		20.08	
	Penalties recovered from Contractors & Vendors	49.52		37.74	
	Service Charges E-Auction Coal	10.17		0.54	
	Other Miscellaneous Receipts	10.00	120.06	47.03	105.50
(f)	Subsidy received from CCDAC for Protective works etc.		1.82		-
	Total		1,401.04		2,112.77

27.1 Income from Mutual Funds includes an amount of 'NIL' Fair Value adjustment as on 31.03.2022 recognised through Profit & Loss Account (FVTPL) (PY Rs. 0.02 Cr).

27.2 Provisions written back include:

- i) Withdrawal of Provision made in earlier years towards Bad and Doubtful Debts (Coal) of Rs.332.42 Crore consequent to write off of outstanding dues from M/s. TSGENCO of Rs.331.20 Crore against the amounts billed in FY 2014-15 which were disputed due to state bifurcation related issues and Rs.1.22 Crore on collection of doubtful debts from Non-Power customers in the current year (Please refer Note No.36.1).
- ii) Withdrawal of provision made towards short fall in the OB removal in earlier years at BPA OC.II Project of Rs.10.39 Crore, consequent to accounting of overburden at actuals for the terminal quantities of coal and overburden left over at the Project in view of the closure of mining operations (Please refer Note No 22.1).



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

- iii) Withdrawal of provision for Backfilling of OB / Water body maintenance of Rs.101.37 Crore on account of reassessment of obligation due to adoption of revised lives of the 2 mines (GK OC and RG OC.I) (Please refer Note.No.22.2).
 - iv) Withdrawal of provision made for Mine Closure Provision of Rs.38.08 Crore consisting of withdrawal of provision of Rs.10.73 Crore on account of adoption of Revised Mine lives for 10 Mines, withdrawal of provision of Rs.3.50 Crore on account of adoption of Revised Mine Closure Plans for 7 Mines, withdrawal of provision of Rs.8.47 Crore on account of merger and grounding of integrated mines and withdrawal of provision of Rs.15.38 Crore on account of specific reassessment of Final Mine Closure obligation in respect of Mines nearing completion (Please refer Note No.22.3).
 - v) Withdrawal of provision made for Impairment in the earlier years for an amount of Rs. 13.65 Crore corresponding to the depreciation charge for the year 2021-22 (Rs. 7.51 Crore in respect of Site Restoration Assets and Rs. 6.14 Crore on other Impaired Assets).
 - vi) Withdrawal of other Provisions viz. Provision for Obsolete and Non-Moving Stores of Rs.23.76 Crore, Provision for Interest Subsidy (HBLRIS) of Rs.3.52 Crore, Provision for PRP for FY 2018-19 of Rs.2.31 and PRC Arrears of SCES Staff upto FY 2019-20 of Rs.5.01 Crore as the Provisions are no longer required.
 - vii) Provisions written back include Miscellaneous Credits and Unclaimed amounts taken into Company's account for Rs.16.28 Crore (Previous year Rs.5.99 Crore).
- 27.3 No Subsidy for Sand Stowing works for FY 2020-21 is recognised as the CCDAC, Ministry of Coal has not been considering the claims post implementation of GST. Further, subsidy receivable against the protective works of Rs.1.82 Crore is recognised during the year as per the approved minutes of CCDAC (Previous Year 'NIL')

NOTE 28: COST OF MATERIALS CONSUMED

(Rs. in Crore)

Particulars	2021-22	2020-21
Stores & Spares	641.07	624.96
Explosives	821.60	450.82
Petrol, Oil and Lubricants (POL)	3,053.16	1,761.78
Internal Consumption of Coal	0.02	0.02
Others	13.20	11.44
Total	4,529.05	2,849.02

NOTE 29: CHANGES IN INVENTORIES

(Rs. in Crore)

Particulars	2021-22	2020-21
Opening Stock	730.78	438.35
Less: Internal Consumption of Coal	0.02	0.02
Less: Closing Stock	757.94	730.78
Total	(27.18)	(292.45)

**NOTE 30: EMPLOYEE BENEFITS EXPENSE**

(Rs. in Crore)

Particulars	2021-22	2020-21
Salaries, Wages and Allowances	3,446.72	3,303.52
Pay Revision Provision (NCWA XI)	432.03	-
CMPF, CMPS and Administrative charges	661.77	667.35
Leave Entitlements	375.36	350.51
Attendance Bonus	204.48	208.05
Performance Linked Reward (PLR)	296.26	301.95
Gratuity	344.59	345.14
Superannuation Benefit	142.12	174.11
Workmen's Compensation, GIS & GPAIS	2.19	0.78
Special Incentive & PRP	418.44	77.81
Directors' Remuneration	2.04	1.87
Life cover premia under Gratuity Scheme with LIC	13.49	13.59
Social Amenities:		
Employee Welfare Expenses	121.84	107.21
Employee Hospital Expenses	145.32	84.99
Lumpsum/ Monthly Monetary Compensation for dependants	72.33	78.84
Grants to Singareni Collieries Educational Society (SCES)	32.66	42.77
Total	6,711.64	5,758.49

30.1 Pay Revision Provision (NCWA XI) represents the provision made towards Pay Revision Arrears against NCWA-XI applicable from 01.07.2021. The Provision is made for the period from July, 2021 to March, 2022, considering the tentative fitment benefit.

NOTE 31: FINANCE COSTS

(Rs. in Crore)

Particulars	2021-22	2020-21
A. Interest Expense		
Interest on Secured Loans	294.34	360.33
Interest on Un Secured Loans	27.94	5.11
Interest on Cash Credit	0.05	1.51
Interest on Others	1.37	7.89
Unwinding Cost - Back filling provision	600.09	495.65
Unwinding Cost - Mine closure provision	107.13	46.60
Unwinding Cost - Water Body	291.98	242.39
Unwinding Cost - Leases	1.40	1.85
B. Other Borrowing Costs		
Loan Processing Charges - Other Finance Costs	2.53	1.29
Total	1,326.83	1,162.62



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

31.1 The Interest on Secured Loans for FY 2020-21 presented above is exclusive of Restructuring Costs of Loan being the Pre-payment Charges of Rs.74.70 Crore paid to M/s PFC and Tax burden amount of Rs.3.14 Crore paid to M/s REC (Totalling to Rs.77.84 Crore) incurred in connection with the swapping of Term Loans availed from them. These loan restructuring costs which are eligible for reimbursement from the TS DISCOMs in due course have been recognised as 'STPP-Unbilled Revenue receivable' (Please refer to Note no 26.2 and Note no 8.4).

NOTE 31A: DEPRECIATION & AMORTISATION EXPENSES:

(Rs. in Crore)

Particulars	2021-22	2020-21
Deprecation on PPE	1,312.91	1,318.53
Deprecation on Site Restoration Assets	293.20	306.78
Deprecation on Right of Use Assets	14.90	12.87
Amortisation of Intangible Assets	0.42	0.76
Deprecation on Investment Property	0.02	0.02
Total - (A)	1,621.45	1,638.96
Less : Capitalised Depreciation (B)	20.85	13.44
Total (A-B)	1,600.60	1,625.52

NOTE 32: POWER & FUEL

(Rs. in Crore)

Particulars	2021-22	2020-21
Electricity	386.60	453.57
SLDC & Transmission Charges – Solar Energy	8.33	(4.59)
Others	0.03	0.01
Total	394.96	448.99

32.1 The expenditure on the Solar Power Plants of Rs.68.85 Crore is presented in the natural heads of expenditure (i.e. Interest of Rs.27.28 Crore, Depreciation of Rs.29.77 Crore, transmission charges of Rs.7.27 Crore and other expenditure of Rs.4.53 Crore).

NOTE 33: REPAIRS & MAINTENANCE

(Rs. in Crore)

Particulars	2021-22	2020-21
Plant & Machinery	141.88	135.68
Buildings	72.26	67.29
Railway Sidings	5.75	4.85
Others	0.69	0.62
Total	220.58	208.44

**NOTE 34: CONTRACTUAL EXPENSES**

(Rs. in Crore)

Particulars	2021-22	2020-21
Coal Offloading	205.96	124.45
OBR Offloading	1,624.67	1,500.31
Top Soil Rehandling	6.41	9.47
Transportation Charges	360.82	243.70
Hiring of Heavy Earth Moving Machinery (HEMM), Weighbridge and others	256.72	213.50
ALP - O&M	104.72	118.31
STPP - O&M	89.78	98.35
Solar - O&M	0.98	0.00
Security Services	82.70	85.49
Others	31.39	21.96
Total	2,764.15	2,415.54

34.1 Expenditure incurred on Hiring of HEMM & Others above are presented net of the payments towards Lease Elements during the year of Rs.17.74 Crore (Previous Year Rs. 13.61 Crore). (As per the requirement of Ind AS-116 – “Leases”).

NOTE 35: PROVISIONS

(Rs. in Crore)

Particulars	2021-22	2020-21
Obsolete Stores	0.01	27.24
Shortage and Theft of Stores Material	0.03	-
Doubtful Debts / Advances (Expected Credit Loss)	48.23	1.66
Impairment - Site Restoration Cost (MCP-UG)	130.11	25.53
Impairment of OMI (Development - UG)	503.98	0.97
Impairment P&M, Buildings & Others	17.85	1.58
Impairment of CWIP (Development Expenditure)	106.99	4.85
Total	807.20	61.83

35.1 The Provision towards Doubtful Debts and Advances (Expected Credit Loss) - represents the Provision made against long outstanding Disputed Coal Dues from Power Generating Companies of Rs.43.03 Crore as there is significant uncertainty as to the collection of the dues. However, efforts are being made for realisation of the dues by constant reminders and follow-up. The balance Provision of Rs.5.20 Crore represents the long outstanding dues towards Rent, Electricity and Water supply charges of Rs.1.62 Crore and Advances paid to Vendors/Railways of Rs.3.58 Crore as the collection of which is considered as uncertain.

35.2 Provision for Impairment of Development Expenditure of Rs.503.98 Crore & Buildings, P&M and Others of Rs.17.85 Crore include the Provision made towards the Impairment of Development Expenditure, Buildings, Roads and other Immovable Assets at Adriyala Longwall Project of Rs.133.37 Crore, Shantikhani UG Mine of Rs.211.93 Crore, Kondapuram UG Mine of Rs.136.64 Crore and Kasipet of Rs.35.35 Crore, as there



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

is no expected recoverable amount against the above Assets at these Mines, as the above UG Mines are likely to incur losses in the future years also owing to non favourable Mining prospects specific to the respective Mine.

- 35.3 Provision for Impairment of CWIP (Development Expenditure) of Rs.106.99 Crore includes Provision made towards the Impairment of Upfront Fee, Compensation paid to prior Allottees, Bank Charges incurred for submission of BG, Drilling Cost incurred by the Company and amounts paid to M/s. CMPDIL for additional data and other expenditure totalling to Rs.71.67 Crore and Rs.27.75 Crore incurred at New Patrapada Coal Block, Odisha State, and Penagadapa Coal Block, Telangana State, respectively, consequent to the decision of the Company for surrendering the Coal Blocks to the Government as per the One Time Window permitted for surrender of Non-viable Coal Blocks by the PSU Companies. Though, the surrender of the Coal Blocks would be in 2022-23, since the surrender of the Coal Blocks is in the nature of an 'Event after the Reporting Date' as per Ind AS-10, provision towards Impairment of the Development Expenditure incurred on these Coal Blocks was transacted in the Books of Account of FY 2021-22.

NOTE 36: WRITE-OFFS

(Rs. in Crore)

Particulars	2021-22	2020-21
Bad & Doubtful Debts Written Off	331.75	-
Assets / Stores Written Off	6.82	5.45
Total	338.57	5.45

- 36.1 Bad Debts Written-off during the current year represents the write off of outstanding dues of Rs.331.20 Crore billed to M/s. TSGENCO in 2014-15 which were disputed due to state bifurcation related issues against which provision towards Doubtful Debts was already made in FY 2014-15 itself. Consequent to write off, the corresponding Provision of Rs.331.20 Crore carried in the Books is withdrawn and credited to the Profit & Loss Account of the Current Year. (Please refer Note No.27.2 (i))
- 36.2 Assets Written-off includes write-off of Obsolete Stores Rs.5.40 Crore (PY 4.58 Crore). The balance amount of Rs.1.33 Crore represents the write-off of carrying amount of PPE, Other Fixed Assets owing to surveyed off of Assets for obvious reasons and Assets not useful/non-retrievable on the closure of Mining Operations etc (Previous Year Rs.0.87 Crore).

**NOTE 37: OTHER EXPENSES**

(Rs. in Crore)

Particulars		2021-22		2020-21	
(a)	Selling & Distribution		57.31		36.49
(b)	Gain/Loss on Exchange Rate Variance		(3.78)		3.24
(c)	Corporate Social Responsibility (CSR)		47.40		63.57
(d)	Donations		50.00		-
(e)	Auditors' Remuneration				
	Statutory Audit Fee	0.21		0.25	
	Out of Pocket Expenses(Stat.Audit)	0.04		0.03	
	Other Expenses-Certification	0.04		0.02	
	Tax audit & Cost Audit Fees	0.03	0.32	0.03	0.33
(f)	Plantation/Horticulture Expenditure		17.01		17.32
(g)	Taxes and Expenses of STPP				
	i) Taxes on Coal consumed				
	Royalty - STPP	282.45		204.42	
	Forest permit Fee – STPP	5.38		4.22	
	CMPS On Coal - STPP	5.38	293.21	1.24	209.88
	ii) Other Expenses at STPP				
	GST ITC Reversal-STPP	116.40		106.15	
	Shunting Charges-STPP	7.64	124.04	4.93	111.08
(h)	Consultancy & Professional fee expenses		17.34		22.68
(i)	Others:				
	Rents	0.64		0.44	
	Insurance	14.03		14.60	
	Rates & Taxes	23.39		13.48	
	Travelling Expenses	5.91		4.37	
	Postage, Telegrams and Telephone	4.66		5.05	
	Legal Expenses	3.22		4.36	
	Bank Charges and Commission	2.42		6.51	
	Directors' Travelling Expenses	0.43		0.08	
	Advertisements	1.95		2.26	
	Research and Development Expenses	4.30		3.60	
	Journals and Periodicals	0.20		0.15	
	Printing and Stationary	2.47		2.75	
	Other Expenses	8.22	71.84	9.87	67.52
	Total		674.69		532.11

37.1 CSR Expenditure includes an amount of Rs. 37.41 Crore being provision made towards the constructive obligation on account of works sanctioned as per CSR Policy during the year 2021-22 which have remained unspent (Ongoing works) as on 31.03.2022 and deposited to "Un-spent CSR Bank Account 2021-22",



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022 (Contd...)

as per the amended provisions of CSR Rules (Please refer Note no:14.5 and 22.11) (Previous year 10.92 Crore).

37.2 The Statutory Audit fee of FY 2020-21 includes an amount of Rs.0.03 Crore paid to the previous Statutory Auditors on account of enhancement fee from Rs.0.17 Crore to Rs.0.20 Crore.

37.3 Insurance expenditure presented above includes Rs.13.32 Crore incurred for STPP (2X600 MW) (Previous Year Rs.13.75 Crore)

NOTE 38: EXCEPTIONAL ITEMS

(Rs. in Crore)

Particulars	2021-22	2020-21
Environment Remediation Plan Expenditure provision / (Withdrawal of Provision)	(4.43)	10.23
Provision against Penalty levied by Hon'ble National Green Tribunal (NGT) for EC Violation at JVR OCP.	41.21	-
Total	36.78	10.23

38.1 The amount of Rs.4.43 Crore (Credit) reported for the current Financial Year represents the decrease in the Provision made in the earlier years towards the Remediation Plan expenditure in respect of JK-5 OC & Vakilpalli UG Mines, as the actual expenditures required have been finalized by MOEF during the Current Year. The excess provision is withdrawn and presented above. (Please refer Note No.22.4 and 39.11.(i))

38.2 Pending filing of Review Petition before the Hon'ble National Green Tribunal (NGT) against the levy of penalty for EC violation at JVR OCP of Rs.41.21 Crore, provision was made for the corresponding amount during the FY 2021-22 considering the vexatious stand taken by the Hon'ble NGT and other facts (Please refer Note No.22.5 and 39.11.(ii)).

NOTE 38A: OTHER COMPREHENSIVE INCOME (OCI)

(Rs. in Crore)

Particulars	2021-22	2020-21
Items that will not be reclassified to Profit /Loss:		
Remeasurement gains / (losses) on Defined Benefit Plans		
a) Gratuity	63.28	17.52
b) Leave Encashment - Vesting	6.49	1.21
c) CPRMS (EXE)	(19.51)	16.77
d) CPRMS (NON-EXE)	(98.92)	59.64
Sub-Total	(48.66)	95.14
Less: Deferred Tax on above	12.25	(23.94)
Total	(36.41)	71.20



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022

NOTE - 39

1. Fair Value measurement:

A. Financial Instruments by Category :

(Rs. in Crore)

Financial Assets and Liabilities	As at 31st March, 2022			As at 31st March, 2021		
	FVTPL	FVTOCI	Amortized cost	FVTPL	FVTOCI	Amortized cost
Financial Assets						
Mutual Funds@	-		-	0.96	-	-
Loans	-	-	54.15	-	-	59.07
Others	-	-	7,178.46	-	-	5,285.76
Trade receivables	-	-	14,646.98	-	-	9,408.36
Cash & cash equivalents	-	-	473.14	-	-	887.00
Other Bank Balances	-	-	77.80	-	-	705.32
Investments*	-	-	2,800.19	-	-	2,801.15
Financial Liabilities						
Borrowings	-	-	4,139.55	-	-	5,345.85
Trade payables	-	-	1,012.63	-	-	841.19
Other Financial Liabilities	-	-	1,419.35	-	-	1,631.23

FVTPL – Fair Value through Profit & Loss A/c

FVTOCI- Fair Value through Other Comprehensive Income

@ Investments in Mutual Funds are classified as Equity Instruments and measured at Fair Value through Profit & Loss A/c.

*Investments in Equity shares in Subsidiary/ Joint Ventures are measured at cost which stands at Rs.9.18 Crore as on 31.03.2022 (Rs.9.18 Crore as on 31.03.2021) are not included above.

B. Fair value hierarchy:

Table below shows Judgments and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

(a) Recognized and measured at Fair Value:

Financial Assets and Liabilities measured at Fair Value	As at 31st March, 2022			As at 31st March, 2021		
	Level I	Level II	Level III	Level I	Level II	Level III
Financial Assets at FVTPL						
Investments:	-	-	-	-	-	-
Mutual Funds	-	-	-	0.96	-	-
Financial Liabilities						
If any item	-	-	-	-	-	-



(b) Measured at amortized cost and for which fair values are disclosed in the financial statements

(Rs. in Crore)

Financial assets and liabilities measured at amortized cost for which fair values are disclosed at 31st March, 2022	As at 31st March, 2022			As at 31st March, 2021		
	Level-I	Level-II	Level-III	Level-I	Level-II	Level-III
Financial Assets at FVTPL						
Loans	-	-	54.15	-	-	59.07
Others	-	-	7,178.46	-	-	5,285.76
Trade receivables	-	-	14,646.98	-	-	9,408.36
Cash & cash equivalents	-	-	473.14	-	-	887.00
Other Bank Balances	-	-	77.80	-	-	705.32
Investments	-	2,800.19		-	2,801.15	
Financial Liabilities						
Borrowings	-	-	4,139.55	-	-	5,345.85
Trade payables	-	-	1,012.63	-	-	841.19
Other Financial Liabilities	-	-	1,419.35	-	-	1,631.23

Level-I: Level-I hierarchy includes Financial Instruments measured using quoted prices

Level-II: The fair value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level-II. Investments other than investments in Joint Ventures/Subsidiary included in Level-II.

Level-III: If one or more of the significant inputs is not based on observable market data, the instrument is included in level-III. This is the case for unlisted equity securities, bonds, borrowings, security deposits and other liabilities taken included in level-III.

(c) Valuation technique used in determining Fair Value

- i) Valuation techniques used to value Financial Instruments include:
 - The use of quoted market prices of Instruments
 - The Fair Value of the remaining Financial Instruments is determined using discounted Cash Flow analysis
- ii) Fair Value measurements using significant unobservable inputs:
At present there are no Fair Value measurements using significant unobservable inputs.

(d) Fair values of Financial Assets and Liabilities measured at Amortized cost

- The carrying amounts of trade receivables, short term deposits, cash and cash equivalents, trade payables are considered to be the same as their fair values, due to their short-term nature.



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)

- Other Financial Assets accounted at Amortized Cost are not carried at Fair Value only if same is not material.
- The Company considers that the security deposit does not include a significant financing component. The milestone payments (security deposits) coincide with the company’s performance and the contract requires amounts to be retained for reasons other than the provision of finance. The withholding of a specified percentage of each milestone payment is intended to protect the interest of the company, from the contractor failing to adequately complete its obligations under the contract. Accordingly transaction cost of Security deposit is considered as fair value at initial recognition and subsequently measured at amortised cost.

Significant Estimates:

The Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques. The Company uses its judgment to select a method and makes suitable assumptions at the end of each reporting period.

2. RISK ANALYSIS AND MANAGEMENT

Financial Risk Management Objectives and Policies

The Company’s principal Financial Liabilities comprise Loans and Borrowings, Trade and Other Payables directly related to its operations. The main purpose of these Financial Liabilities is to finance the Company’s operations. The Company’s principal Financial Assets include Loans, Trade and Other Receivables and Cash and Cash Equivalents that are derived directly from its operations.

The Company is exposed to Market Risk, Credit Risk and Liquidity Risk. The Company’s senior management oversees the management of these risks. The Board of Directors reviews and agrees Policies for managing each of these risks, which are summarized below.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk in Financial Statements.

Risk	Exposure arising from	Measurement	Management
Credit Risk	Cash and Cash equivalents, trade receivables financial asset measured at amortized cost	Ageing analysis	Regular monitoring and review by senior management and audit committee
Liquidity Risk	Borrowings and other liabilities	Periodic cash flows	Availability of committed credit lines and borrowing facilities
Market Risk-foreign exchange	Future commercial transactions, recognized financial assets and liabilities not denominated in INR	Cash flow forecast sensitivity analysis	Regular monitoring and review by senior management and audit committee.
Market Risk-interest rate	Cash and Cash equivalents, Bank deposits, Mutual Funds, Investments in Bonds	Cash flow forecast sensitivity analysis	Regular monitoring and review by senior management and audit committee

**A. Credit Risk:**

Credit risk arises from Cash and Cash Equivalents, Investments carried at amortized cost and Deposits with Banks and Financial Institutions, as well as including outstanding receivables.

Credit risk management:

Macro - economic information (such as regulatory changes) is incorporated as part of the Fuel Supply Agreements (FSAs), Power Purchase Agreements (PPAs) and e-auction terms.

Fuel Supply Agreements:

As contemplated in and in accordance with the terms of the New Coal distribution Policy (NCDP), we enter into legally enforceable FSAs with our customers or with State Nominated Agencies that in turn enters into appropriate distribution arrangements with end customers. Our FSAs can be broadly categorized into:

- FSAs with customers in the power utilities sector, including State power utilities, Private Power Utilities (“PPUs”) and Independent Power Producers (“IPPs”);
- FSAs with customers in Non-Power Industries (including captive power plants (“CPPs”)); and
- FSAs with State Nominated Agencies

Power Purchase Agreement:

SCCL is operating 2X600 MW Thermal Power Project (STPP) .To secure guarantee of purchase of power and certainty of revenue stream, legally enforceable power purchase agreement has been entered with Southern Power Distribution Company of Telangana Ltd(TSSPDCL) and Northern Power Distribution Company of Telangana Ltd(TSNPDCL) on 18.01.2016 for 25 years from the date of COD of the project i.e., 02.12.2016.

E-Auction Scheme:

The E-Auction scheme of coal has been introduced to provide access to coal for customers who were not able to source their coal requirement through the available institutional mechanisms under the NCDP for various reasons, for example, due to a less than full allocation of their normative requirement under NCDP, seasonality of their coal requirement and limited requirement of coal that does not warrant a long-term linkage. The quantity of coal to be offered under E-Auction is reviewed from time to time by the MOC.

Provision for Expected Credit Loss: The Company provides for expected credit risk loss for doubtful/ credit impaired assets, by lifetime expected credit losses (Simplified approach).

**Expected Credit Losses for Trade Receivables under Simplified Approach:**

(Rs. in Crore)

Exposure to risk	As at 31st March 2022	As at 31st March 2021
Trade Receivables	14,864.87	9,915.64
Less: Expected Credit Loss	217.89	507.28
Total	14,646.98	9,408.36

Reconciliation of Credit Loss allowance provision – Trade receivables

Particulars	Amount (Rs. in Crore)
Loss allowance on 31.03.2021	507.28
Changes in loss allowance in 2021-22	(289.39)
Loss allowance on 31.03.2022	217.89

Significant Estimates and Judgments:**Impairment of Financial Assets**

The impairment provisions for Financial Assets disclosed above are based on assumptions about risk of default and expected loss rates. The company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the company's past history, existing market conditions and uncertainty in collection as well as forward looking estimates, at the end of each reporting period.

B. Liquidity Risk:

Prudent liquidity risk management implies maintaining sufficient cash and cash equivalents and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows.

Financing arrangements

The Company had access to the following undrawn borrowing facilities at the end of the Reporting Period.

(Rs. in Crore)

Exposure to risk	As at 31st March 2022	As at 31st March 2021
Interest bearing Borrowings :		
On demand :		
Less than 365 days	-	-
More than 365 days :		
SBI term Loan (Solar) @	353.27	434.81
Total	353.27	434.81

* Working Capital Limits(Cash Credit & Bill discounting) are not considered.

@ SBI Term Loan availed for setting up of Solar Power Plants is repaid in FY 2022-23.



C. Market Risk :

a) Foreign currency risk:

The company's foreign exchange risk arises from payments to overseas suppliers (US Dollar, British Pound, Euro and Japanese Yen). A portion of the Company's trade payables are in these foreign currencies as under:

Trade Payables :

Currency	As at 31.03.2022	Exchange Rate (INR)	Amount (Rs. Crore)	As at 31.03.2021	Exchange Rate (INR)	Amount (Rs. Crore)
EURO (€)	€ 1,10,07,633	84.24	92.73	€ 1,08,60,792	87.65	95.19
GBP (£)	£ 77,012	99.48	0.77	£ 77,012	102.70	0.79
USD (\$)	\$ 3,14,280	75.80	2.38	-	-	-
AUD (\$)	-	-	-	\$ 67,000	57.10	0.38
Total			95.88			96.36

As a result, if the value of the Indian rupee depreciates relative to these foreign currencies, the Company's foreign exchange outflow in Indian rupees may increase. The company has not entered into any hedging arrangement.

In respect of the above Trade Payables in Foreign Exchange, every 10% decrease /increase in the exchange rates will have a Financial impact (before tax) of Rs.9.59 Crore either side (Rs.9.63 Crore for year ended 31.03.2021).

b) Cash flow and fair value interest rate risk: Ind AS 107(33)(a):

The company's main interest rate risk arises from bank deposits with change in interest rate exposes the company to cash flow interest rate risk. Company's policy is to maintain most of its deposits at fixed rate.

Interest rate risk on the Borrowings:

As on 31.03.2022, the Company had obtained loans with floating rate of interest rates as under:

Loan from	Basis of interest	As at 31.03.2022		As at 31.03.2021	
		Amount outstanding (Rs in Crore)	Rate of Interest	Amount outstanding (Rs in Crore)	Rate of Interest
State Bank of India	1 Year MCLR plus 25 bps	2,393.98	7.25%	2,642.74	7.25%
ICICI Bank	3 Month Treasury Bill plus 3.36%	832.99	6.93%	922.24	6.61%
State Bank of India	1 Year MCLR plus 34 bps	475.62	7.34%	432.11	7.34%
Total		3,702.59		3,997.09	

On the above loan balance outstanding as on the Reporting Date, every 10 bps increase/ decrease in the floating interest rate component (i.e., MCLR and Treasury Bill rate) on the respective reset dates, shall result in Loss/ Profit of Rs.2.03 Crore (approx.), as the case may be, in the next financial periods (the actual impact on this count for FY 2021-22 Rs.1.41 Crore) (Please refer Note-19 for details of the Company's borrowings including interest rate profiles)

**c) Equity instruments in Mutual Funds are subjected to market risk.**

The Company's policy is to invest in Mutual Funds in the debt based instruments for short periods only to minimize the exposure to the market risk.

Capital Management:

The company being a Government Entity manages its capital as per the guidelines of Department of Investment and Public Asset Management under Ministry of Finance.

Capital Structure of the company is as follows:

(Rs. in Crore)

Particulars	As at 31.03.2022	As at 31.03.2021
Equity Share capital	1,733.20	1,733.20
Long term debt (SBI(PFC)+ICICIC(PFC&REC)+SBI (SOLAR))*	2,776.29	3,621.26

* Excluding Current maturities and prepayment of Long term Debt as on 31.03.2022 of Rs.926.30 Crore (As on 31.03.2021 Rs.375.83 Crore).

3. Employee Benefits: Recognition and Measurement (Ind AS-19):**i) Defined Contribution Plans :**

The Company operates some Defined Contribution Plans which include the following (Rs. in Crore)

Sl. No	Particulars	For the FY 2021-22	For the FY 2020-21
1	Coal Mines Provident Fund Scheme is a Defined Contribution Plan and charged off to Statement of Profit & Loss.(#)	661.77	667.35
2	Superannuation & Pension Benefit to the Executive Cadre employees was provided and charged off to Statement of Profit & Loss (#).	47.90	46.76

Excluding the expenditure transferred to CWIP(REC) in respect of Mines under development

ii) Defined benefit Plans:

The Company operates some Defined Benefit Plans as follows which are valued on Actuarial basis:

Gratuity (Funded)	Leave Encashment (Vesting) (unfunded)
Leave Entitlements (Non-Vesting)	Settling Allowance
Leave Travel Concession	Monthly Monetary Compensation (MMC)
CPRMS(E)	CPRMS(NE)



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)

- iii) Total liability as on 31.03.2022 based on valuation made by the Actuary, details of which are mentioned below is Rs.5,258.44 Crore (Previous Year Rs.5,061.36 Crore)

(Rs. in Crore)

Particulars	Actuarial Liability as on 01.04.2021	Incremental Liability for the Year	Actuarial Liability as on 31.03.2022
Gratuity	3361.86	(49.18)	3312.68
Leave Encashment (Vesting)	643.10	30.51	673.61
Leave Entitlements (Non-Vesting)	165.51	5.92	171.43
CPRMS(E)	193.80	33.68	227.48
CPRMS(NE) **	421.44	174.63	596.07
Monthly Monetary Compensation	146.17	(5.11)	141.06
Settling Allowance	65.56	4.24	69.80
Leave Travel concession	63.92	2.39	66.31
Total	5,061.36	197.08	5,258.44

** Restated for change in Accounting Policy considering as "Defined Benefit Obligation" instead of "Defined Contribution Plan". The liability disclosed above includes the contributions made by employees of Rs.275.25 Crore (Previous Year Rs.241.00 Crore)

a) Gratuity:

Gratuity payable to eligible employees is administered by a separate Trust. The Liability towards Gratuity as on each Reporting Date is made on the basis of Actuarial Valuation. The Actuarial Liability (as certified by the Actuary) towards Gratuity net of Funds maintained in the Trust (Unfunded Liability) amounted to Rs.3,312.68 Crore as at 31.3.2022 (Previous Year Rs. 3,361.86 Crore).

b) Leave Encashment (Vesting):

Leave Encashment benefits which are encashable in service or on retirement (i.e. Vesting) payable to employees, at the end of the year, are recognized based on the Actuarial Valuation. The Actuarial Liability (as certified by the Actuary) towards Leave Encashment (Vesting) and the outstanding amounts towards leaves encashed during the year amounted to Rs.673.61 Crore as at 31.03.2022 (Previous Year Rs. 643.10 Crore).

c) Leave Entitlements (Non-Vesting):

Leave entitlements which are non-encashable in service or on retirement or on resignation (i.e. Non-Vesting) are recognized on Actuarial Valuation. After applying the Non Availment Factor of 40%, the Liability as per the Actuarial valuation as on 31.03.2022 is Rs.171.43 Crore. (Previous Year Rs.165.51 Crore).

d) Contributory Post Retirement Medicare Scheme: CPRMS (E):

The Actuarial Liability (as certified by the Actuary) for Contributory Post Retirement Medicare Scheme for Executives & their spouses amounted to Rs.227.48 Crore as at 31.03.2022 (Rs. 193.80 Crore up to 31.03.2021). An amount of Rs.44.46 Crore is charged to Revenue (Previous Year Rs.6.74 Crore). During this year, scheme benefits of Rs.10.78 Crore are paid to Retired Executives (PY Rs. 6.62 Crore)



e) Contributory Post Retirement Medicare Scheme: CPRMS (NE):

- (i) The Company has implemented Contributory Post Retirement Medicare Scheme for Non-Executives (CPRMS-NE) as per JBCCI Agreement. As per the Scheme, the designated Benefit of Medical reimbursement is Rs.8.00 Lakhs / per employee.
- (ii) As per the modalities of the Scheme, the Employees have to contribute Rs.40,000/- as their contribution. The employees who have retired in earlier wage periods have to contribute specified amounts. The Company also has to contribute Rs.18,000/- per employee for those employees who were on rolls as on 01.07.2016 and who have joined thereafter. The scheme benefits are to be reviewed after two years.
- (iii) Till FY 2020-21, the Company's contributory obligation was recognized as liability in the Books of Accounts. However, in pursuance of the C&AG suggestions and after studying peer Industry (CIL) practice, the Company's constructive obligation for extending the scheme benefit to all the on roll / not on roll NCWA employees net of the contributions made by the employees was recognized on Actual Valuation basis treating the scheme as "Defined Benefit Plan" with retrospective application treating the same as a change in Accounting Policy as per Ind AS-8 (Please refer Note No: 39.6.1)
- (iv) The liability towards CPRMS(NE) as on 31.03.2022 is Rs.596.07 Crore (Previous Year Rs.421.44 Crore) (restated) before restatement Rs.116.50 Crore.

f) Monthly Monetary Compensation (MMC):

Monthly Monetary Compensation to dependants of deceased in mines accidents/ medical unfit, etc., & Low Productive Employees are valued on actuarial basis and actuarial liability as at 31.03.2022 is Rs.141.07 Crore (Previous Year Rs. 146.17 Crore)

g) Settling in Allowance:

Liability on account of amounts payable to the separated employees for settling at their Home Towns /Place of settlement is valued on actuarial basis. The actuarial liability as at 31.03.2022 is Rs.69.80 Crore as against Previous Year of Rs. 65.56 Crore.

h) Leave Travel concession:

Leave Travel Concession is valued on actuarial basis, the actuarial liability as at 31.03.2022 is Rs.66.31 Crore (Previous Year Rs. 63.92 Crore). An amount of Rs.17.40 Crore was paid under this Scheme and charged to revenue during the year (Previous Year Rs.15.58 Crore).



iv) Disclosure as per Actuary's Certificate:

The disclosures as per Actuary's Certificate for employee benefits for Gratuity (funded) and Leave Encashment (funded) are given below: -

Actuarial Valuation of Gratuity Liability - Disclosures as per IND AS-19

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2022	As at 31.03.2021
Present Value of obligation at beginning of the period	4,083.09	4,374.03
Current Service Cost	158.39	154.40
Past Service Cost	-	-
Interest Cost	242.61	264.88
Actuarial (Gain)/ Loss on obligations due to change in financial assumption	(124.22)	(13.90)
Actuarial (Gain) / Loss on obligations due to experience adjustments	59.73	(4.50)
Benefits Paid	(439.13)	(691.80)
Present Value of obligation at end of the period	3,981.19	4,083.11

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2022	As at 31.03.2021
Fair Value of Plan Asset at beginning of the period	720.95	1,241.90
Interest Income	55.41	70.13
Employer Contributions	332.50	101.90
Benefits Paid	(439.14)	(691.80)
Return on Plan Assets excluding Interest income	(1.21)	(0.88)
Fair Value of Plan Asset as at end of the period	668.51	721.25

This includes an amount of Rs.17.99 Crore pertaining to the employees who have been reinducted and have not refunded the Gratuity received by them as a part of terminal benefits.

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2022	As at 31.03.2021
Fund Liability	3,981.19	4,083.11
Fund Asset	668.51	721.25
Un Funded Status	3,312.68	3,361.86

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2022	As at 31.03.2021
Current Service Cost	158.39	154.40
Past Service Cost	-	-
Net Interest Cost	187.20	194.75
Benefit Cost (Expense recognized in Statement of Profit/Loss)	345.59	349.15



(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2022	As at 31.03.2021
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(124.22)	(13.90)
Actuarial (Gain) / Loss on obligations due to experience adjustments	59.73	(4.50)
Total Actuarial (Gain) / Loss	-	-
Return on Plan Asset, excluding Interest Income	1.21	0.88
Balance at the end of the period	-	-
Net (Income) / Expense for the period recognized in Other Comprehensive Income	(63.28)	(17.52)

(Rs. in Crore)

Statement showing Plan Assumptions:	As at 31.03.2022	As at 31.03.2021
Discount Rate	7.32%	6.82%
Expected Return on Plan Asset	7.32%	7.50%
Rate of Compensation Increase (Salary Inflation)	6.50%	6.50%
Average Expected Future Service (Remaining Working Life)	16.77 Years	16.18 Years
Average Duration of Liabilities	18.21 Years	19.03 Years
Superannuation at Age	61 Years	61 Years
Early Retirement and Disablement		
Gratuity limit	Rs.20 lakh	Rs.20 lakh

Mortality, Disability, Withdrawal & Retirement table As at 31.03.2022

Attained Age	Percentage				Percentage			
	Abs. Mortality Rate		Disability		Withdrawal		Retirement	
	Male	Female	Male	Female	Male	Female	Male	Female
20	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
25	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
30	0.10%	0.10%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
35	0.12%	0.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
40	0.17%	0.17%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
45	0.26%	0.26%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
50	0.44%	0.44%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
55	0.75%	0.75%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
60	1.12%	1.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
61	1.20%	1.20%	0.00%	0.00%	1.00%	1.00%	100.00%	100.00%



(Rs. in Crore)

Statement Showing Benefit Information Estimated Future payments (Past Service)		
Year	31.03.2022	31.03.2021
1	1,098.03	630.83
2	324.60	562.22
3	560.99	585.29
4	525.86	672.26
5	454.07	527.06
6 to 10	1,692.46	1,839.74
More than 10 years	3,551.36	2,951.32
Projected Benefit Obligation	8,207.37	7,768.72

Sensitivity Analysis:

Discount Rate, Salary Escalation Rate and Withdrawal Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Scenario	2021-22		2020-21	
	Present Value of Obligation (Rs. in Crore)	% Change	Present Value of Obligation (Rs. in Crore)	% Change
Under Base Scenario	3,981.19	-	4,083.11	-
Salary Escalation - Up by 1%	4,030.43	1.24%	4,195.21	2.75%
Salary Escalation - Down by 1%	3,925.22	-1.41%	3,938.54	-3.54%
Withdrawal Rates - Up by 1%	4,013.30	0.81%	4,117.63	0.85%
Withdrawal Rates - Down by 1%	3,946.11	-0.88%	4,031.27	-1.27%
Discount Rates - Up by 1%	3,740.31	-6.05%	3,816.52	-6.53%
Discount Rates - Down by 1%	4,257.02	6.93%	4,370.58	7.04%

** Claims of Not-on-roll employees pending for settlement of Rs.503.33 Crore as on 31.03.2022 (PY Rs.524.70 Crore) included in the Valuation are not subjected to the above Sensitivity factors.

(Rs. in Crore)

Statement Showing Cash Flow Information	31.03.2022	31.03.2021
Current service Cost (Employer portion Only) Next period	165.90	158.40
Interest Cost in next period	254.05	243.72
Expected Return on Plan Asset in Next period	34.02	48.65
Benefit Cost in Next period	600.00	660.57
Expected Contribution to the Trust in Next period	400.00	400.06

(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2022	As at 31.03.2021
Current liability	-	-
Non-Current Liability	3,981.19	4,083.11
Net Liability	3,981.19	4,083.11

**Actuarial Valuation of Leave Encashment Benefit (Vesting) Earned Leave (EL)/ Half Pay Leave (HPL)-Disclosures as per IND AS-19 :**

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2022	As at 31.03.2021
Present Value of obligation at beginning of the period	643.10	634.08
Current Service Cost	99.03	92.58
Interest Cost	42.67	37.99
Actuarial (Gain)/ Loss on obligations due to change in financial assumption	(22.09)	(1.46)
Actuarial (Gain) / Loss on obligations due to experience adjustments	15.71	0.34
Benefits Paid	(104.81)	(120.43)
Present Value of obligation at end of the period	673.61	643.10

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2022	As at 31.03.2021
Fair Value of Plan Asset at beginning of the period	Unfunded	Unfunded
Interest Income	Unfunded	Unfunded
Employer Contributions	Unfunded	Unfunded
Benefits Paid	Unfunded	Unfunded
Return on Plan Assets excluding Interest income	Unfunded	Unfunded
Fair Value of Plan Asset as at end of the period	Unfunded	Unfunded

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2022	As at 31.03.2021
Fund Liability	673.61	643.10
Fund Asset	-	-
Un Funded Status	Unfunded	Unfunded

(Rs. in Crore)

Statement showing Plan Assumptions	As at 31.03.2022	As at 31.03.2021
Discount Rate	7.32%	6.82%
Rate of Compensation Increase (Salary Inflation)	6.50%	6.50%
Average Expected Future Service (Remaining Working Life)	16.77 Years	16.18 Years
Average Duration of Liabilities	18.21 Years	19.03 Years
Superannuation at Age	61 Years	61 Years

(Rs. in Crore)

Expense Recognized in Statement of Profit/Loss	As at 31.03.2022	As at 31.03.2021
Current Service Cost	99.03	92.58
Net Interest Cost	42.67	37.99
Benefit Cost (Expense recognized in Statement of Profit/Loss)	141.70	130.57



(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2022	As at 31.03.2021
Actuarial (Gain)/ Loss on obligations due to change in financial assumption	(22.09)	(1.46)
Actuarial (Gain)/ Loss on obligations due to change in experience adjustments	15.71	0.34
Benefit Cost (Expense recognized in Statement of Profit/Loss)	(6.38)	(1.12)

Mortality, Disability, Withdrawal & Retirement table As at 31.03.2022

Attained Age	Percentage				Percentage			
	Abs. Mortality Rate		Disability		Attrition		Retirement	
	Male	Female	Male	Female	Male	Female	Male	Female
20	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
25	0.09%	0.09%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
30	0.10%	0.10%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
35	0.12%	0.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
40	0.17%	0.17%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
45	0.26%	0.26%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
50	0.44%	0.44%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
55	0.75%	0.75%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
60	1.12%	1.12%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%
61	1.20%	1.20%	0.00%	0.00%	1.00%	1.00%	100.00%	100.00%

Sensitivity Analysis:

Discount Rate, Salary Escalation Rate and Withdrawal Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Scenario	2021-22		2020-21	
	Present Value of Obligation (Rs. in Crore)	% Change	Present Value of Obligation (Rs. in Crore)	% Change
Under Base Scenario	673.61	-	643.10	-
Salary Escalation - Up by 1%	702.80	4.33%	684.39	6.42%
Salary Escalation - Down by 1%	643.26	-4.51%	620.22	-3.56%
Attrition Rates - Up by 1%	671.63	-0.29%	641.93	-0.18%
Attrition Rates - Down by 1%	672.45	-0.17%	640.82	-0.35%
Discount Rates - Up by 1%	647.33	-3.90%	614.23	-4.49%
Discount Rates - Down by 1%	698.95	3.76%	670.90	4.32%

** Claims of Not-on-roll employees pending for settlement of Rs.8.78 Crore as on 31.03.2022 (PY Rs.17.00 Crore) are included in the Valuation as these claims are not subjected to the above Sensitivity factors.



(Rs. in Crore)

Statement Showing Benefit Information Estimated Future payments		
Year	31.03.2022	31.03.2021
1	172.03	126.68
2	140.94	118.57
3	138.49	108.25
4	120.99	101.61
5	103.21	83.63
6 to 10	289.51	242.71
More than 10 years	204.75	155.38
Projected Benefit Obligation	1,169.92	936.83

(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2022	As at 31.03.2021
Current liability	114.94	109.68
Non-Current Liability	558.67	533.34
Net Liability	673.61	643.02

Actuarial Valuation of Contributory Post Retirement Medicare Scheme (Executives)- Disclosures as per IND AS-19 :

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2022	As at 31.03.2021
Present Value of obligation at beginning of the period	193.80	193.68
Current Service Cost	11.68	10.73
Interest Cost	13.27	12.78
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	16.48	2.48
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(14.27)	(6.42)
Actuarial (Gain) / Loss on obligations due to experience adjustments	17.29	(12.83)
Benefits Paid	(10.77)	(6.62)
Present Value of obligation at end of the period	227.48	193.80

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2022	As at 31.03.2021
Fair Value of Plan Asset at beginning of the period	-	-
Interest Income	-	-
Employer Contributions	-	-
Benefits Paid	-	-
Return on Plan Assets excluding Interest income	-	-
Fair Value of Plan Asset as at end of the period	-	-



(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2022	As at 31.03.2021
Fund Liability	227.48	193.80
Fund Asset	-	-
Un Funded Status	227.48	193.80

(Rs. in Crore)

Statement showing Plan Assumptions	As at 31.03.2022	As at 31.03.2021
Discount Rate	7.29%	6.85%
Medical Inflation Rate	6.50%	6.50%
Mortality Rate	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter
Morbidity Rate (Critical Illness)	10%	10%

(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2022	As at 31.03.2021
Current Service Cost	11.68	10.73
Net Interest Cost	13.27	12.78
Benefit Cost (Expense recognized in Statement of Profit/Loss)	24.95	23.51

(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2022	As at 31.03.2021
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	16.48	2.48
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(14.27)	(6.42)
Actuarial (Gain) / Loss on obligations due to experience adjustments	17.29	(12.83)
Benefit Cost (Expense recognized in Statement of Profit/Loss)	19.50	(16.77)

Sensitivity Analysis:

Discount Rate and Medical inflation Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Particulars		Base	(+)100 Basis Points	(-)100 Basis Points
Discount Rate	Assumptions	7.29%	8.29%	6.29%
	PV of DBO	227.48	211.02	242.01
	Variation		-7.24%	6.39%
Medical Inflation Rate	Assumptions	6.85%	7.85%	5.85%
	PV of DBO	227.48	246.41	207.26
	Variation		8.32%	-8.89%



(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)	As at 31.03.2022	As at 31.03.2021
Current liability	16.41	10.78
Non-Current Liability	211.07	183.02
Net Liability	227.48	193.80

Actuarial Valuation Of Contributory Post Retirement Medicare Scheme (Non Executives)- Disclosures as per IND AS-19 :

(Rs. in Crore)

Changes in Present Value of defined benefit obligations	As at 31.03.2022	As at 31.03.2021
Present Value of obligation at beginning of the period	421.44	317.98
Current Service Cost	41.21	72.61
Interest Cost	28.87	21.88
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	46.27	9.28
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(35.70)	1.57
Actuarial (Gain) / Loss on obligations due to experience adjustments	88.36	(70.49)
Benefits Paid	(41.27)	(9.67)
Other (Employee contribution, Taxes, Expenses)	46.89	78.28
Present Value of obligation at end of the period	596.07	421.44

(Rs. in Crore)

Changes in Fair Value of Plan Assets	As at 31.03.2022	As at 31.03.2021
Fair Value of Plan Asset at beginning of the period	-	-
Interest Income	-	-
Employer Contributions	-	-
Benefits Paid	-	-
Return on Plan Assets excluding Interest income	-	-
Fair Value of Plan Asset as at end of the period	-	-

(Rs. in Crore)

Statement showing reconciliation to Balance Sheet	As at 31.03.2022	As at 31.03.2021
Fund Liability	596.07	421.44
Fund Asset	-	-
Un Funded Status	596.07	421.44

(Rs. in Crore)

Statement showing Plan Assumptions:	As at 31.03.2022	As at 31.03.2021
Discount Rate	7.29%	6.85%
Medical Inflation Rate	6.50%	6.50%
Mortality Rate	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter	IALM (2012-14) Till age 59 & IIAMT (2012-15) Thereafter
Morbidity Rate (Critical Illness)	10%	10%



(Rs. in Crore)

Expense Recognized in Statement of Profit / Loss	As at 31.03.2022	As at 31.03.2021
Current Service Cost	41.21	72.61
Net Interest Cost	28.87	21.88
Benefit Cost (Expense recognized in Statement of Profit/Loss)	70.08	94.49

(Rs. in Crore)

Other Comprehensive Income	As at 31.03.2022	As at 31.03.2021
Actuarial (Gain) / Loss on obligations due to change in demographic assumptions	46.27	9.28
Actuarial (Gain) / Loss on obligations due to change in financial assumption	(35.70)	1.57
Actuarial (Gain) / Loss on obligations due to experience adjustments	88.36	(70.49)
Benefit Cost (Expense recognized in Statement of Profit/Loss)	98.93	(59.64)

Sensitivity Analysis:

Discount Rate and Medical inflation Rate are significant actuarial assumptions. The change in the Present Value of Defined Benefit Obligation for a change of 100 Basis Points from the assumed assumption is given below:

Particulars		Base	(+)100 Basis Points	(-)100 Basis Points
Discount Rate	Assumptions	7.29%	8.29%	6.29%
	PV of DBO	596.07	552.95	639.39
	Variation		-7.23%	7.26%
Medical Inflation Rate	Assumptions	6.50%	7.50%	5.50%
	PV of DBO	596.07	646.49	546.94
	Variation		8.45%	-7.48%

(Rs. in Crore)

Statement showing present value of Obligation (Non-Current/Current)		As at 31.03.2022	As at 31.03.2021
Current liability		38.08	24.87
Non-Current Liability		557.99	396.57
Net Liability		596.07	421.44

**4. UNRECOGNIZED ITEMS:****4.A: Contingent Liabilities**

(Rs. in Crore)

S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
Claims against the Company not acknowledged as debts:			
(i)	Demand from Divisional Forest Officer towards NPV for renewal of different mining leases – contested by the Company	7.91	7.91
(ii)	Workmen Compensation (cases contested – court)	1.94	0.99
(iii)	Motor Accident claims (cases contested – court)	0.31	0.32
(iv)	Police Guard (excess man power billed disputed)	2.98	2.98
(v)	S C Railways (damages, demurrages etc. disputed)	0.98	1.67
(vi)	Water Royalty (billed at Industrial rate disputed)	2.48	2.29
(vii)	Vacant Land Tax (Levy contested)	-	16.06
(viii)	Contractors & Suppliers	734.75	1,017.24
(ix)	Other disputed claims & Legal cases etc.	46.32	35.60
(x)	<p>Service Tax demands were raised on OBR contractors by Service Tax Department treating value of free issue explosives and HSD oil as additional consideration to them. The demands of Service Tax Department have been contested by the Service Providers. Pending adjudication of disputed demands, SCCL issued letter of comfort to the contractors with commitment to reimburse Service Tax, interest and penalty thereon in case the verdict goes against them.</p> <p>However, Larger Bench of CESTAT, New Delhi in the case of M/s. Bhayana Builders (P) Ltd., and others held that value of the goods and materials supplied free of cost of being neither monetary nor non-monetary consideration and would be outside the taxable value or the gross amount charged to Service Tax.</p> <p>In the appeal filed by M/s. SV Engg. Constructions, to whom comfort letter was given by SCCL, the Hyderabad Circuit Bench of CESTAT has given judgment in favour of M/s. SV Engg. Constructions.</p> <p>Further, in appeals filed by M/s. PLR Projects Pvt. Ltd., M/s Gulf Oil Corporation Ltd., M/s GRN Construction Pvt. Ltd., M/s. BGR Mining & Infra Pvt. Ltd. And SV Engg. Constructions, CESTAT, Bangalore has passed a judgement in favour of the Contractors.</p> <p>Against the order passed by the CESTAT in the case of M/s. Gulf Oil Corporation Ltd, the Service Tax Department has filed a Civil Appeal in the Hon'ble Supreme Court. The Supreme Court has pronounced its judgement on the Civil Appeal stating that material issued free of cost does not attract service tax (Civil Appeal Nos 1335-1358 of 2015). However, as the individual orders for the cases filed by Contractors are yet to be received, the service tax liability against the Comfort Letter is considered as contingent liability.</p>	337.64	337.64



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)

S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
(xi)	(a) Excise Duty demands on quantity disputes.	5.70	5.70
	(b) Education Cess and Secondary Higher Education Cess demands raised by Excise Department from March, 2011 to March, 2015 contested by SCCL	0.78	0.78
	(c) CEC on Coal removed to Captive Power plants located at KGM & RGM for the period from Dec-12 to Dec-16	0.20	-
	(d) CEC on Closing Stock as on 30.06.2017 (Pre-GST)	223.39	223.39
(xii)	Tax Demands from Commercial Taxes Department (including entry tax) which are disputed by SCCL and pending before various appellate authorities for adjudication.	4.19	31.85
(xiii)	a) Tax Demands from Income Tax Department which are disputed by SCCL and pending before various appellate authorities for adjudication.	340.11	360.61
	(b) Tax Demand on Irregular availment of credit on certain services which are ineligible (services connected to Transmission, Lighting, Canteen, Railway Siding, Maintenance and Repairs of Building, Laying and Repairs of Road, Bore well, RO plants, Air ticketing)	1.66	1.66
(xiv)	Professional Tax: A Demand Notice has been issued by Dy.C.T.O KGM for an amount of Rs.176.44 Crore basing on G.O. No. 14897/CT-IV/2004, Dt. 23.02.2013 for recovery of arrears of Professional tax from employees and remittance to the Dept. for the years 1990-91 to 2012-13 which has been kept in abeyance based on the Management's representations. The Commissioner (CT), Hyderabad has referred the matter to the Govt of Telangana vide CCT's Ref No: A.(3)/109/2014 dated 28.09.2015 for kind examination of SCCL's request and to take appropriate decision regarding payment of professional tax of Rs.204.44 (Rs.176.44 plus 28.00 Crore for the period from April 2014 to May 2015). Till date, no further demand notice is received on the matter. The estimated Professional Tax for the further period of June 2015 to March 2022 is included in the Contingent Liability being reported.	279.96	270.72
(xv)	(a) Claims for additional compensation decided by the Lower Courts in favour pattadars which were contested by the company in Higher Courts for Acres 1,466 Guntas 19 3/4 (PY Acres: 705, Guntas 27 1/2)	146.50	131.50
	(b) Claims in respect of suits filed by the Pattadars for additional compensation for Acres 3,538 Guntas 31 1/4 (Previous year: Acres: 4,303 Guntas 17) contested by the Company and pending in Courts.	Not quantifiable	Not quantifiable

Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)

S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
(xvi)	An amount of Rs.13.56 Crore has been charged to M/s. B.G.R. Mining &Infra Pvt. Ltd., towards lead variation charges and recognised as income during the year 2012-13. As against recovered amount of Rs.13.56 Crore, an amount of Rs.5.81 Crore was released during the year 2013-14 keeping the Bank Guarantees for an amount of Rs.7.65 Crore as collateral security. A case has been filed by the contractor before the Hon'ble XXVI Addl Chief Judge, CCC, Hyderabad challenging the above recovery.		
(xvii)	Coal pilferage was reported in Financial year 2013-14 involving 12099 Tonnes, valued at Rs.4.04 Crore. The party made a conditional deposit of Rs.4.37 Crore and the amount is kept under deposits. Pending enquiry issue is not dealt in the books.		
	The contingent liability indicated above is excluding interest wherever applicable.		

4.B. Capital Commitments :

(Rs. in Crore)

S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
1	Estimated value of capital commitment for 2x600 MW Singareni Thermal Power Project, Jaipur, Telangana State.	606.90	240.61
2	Estimated value of capital commitments of other contracts to be executed	436.18	577.42
3	Estimated value of capital commitments - Solar Power Plants	127.41	466.80
	Total	1,170.49	1,284.83

4.C. Unexecuted Commitments:**4.C.1 Unexecuted Sale Commitments:**

(Rs. in Crore)

S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
1	Value of Commitment against the Unexecuted Sale orders.	4,019.12	3,810.22

4.C.2 Unexecuted Purchase/Service order Commitments (Revenue):

(Rs. in Crore)

S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
1	Value of Commitment against the Unexecuted Orders - Revenue Material	1,419.87	1,715.97
2	Value of Commitment against the Unexecuted Service orders - Revenue.		
	i) OB Removal Contracts	6,961.26	7,270.29
	ii) Coal Offloading Contracts	2,815.90	2,700.78
	iii) Coal & Sand Transport Contracts	485.60	558.45
	iv) Washery Services	1,283.51	1,302.16
	v) STPP O&M Contracts	286.29	21.27
	vi) Other Revenue Contracts	2,324.60	2,403.60
	Total Commitments against Revenue Orders	15,577.03	15,972.52

**4.D. Other Commitments/Guarantees :**

(Rs. in Crore)

S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
1	Guarantees given by the Bank on behalf of the company for which counter guarantees of even amount are given by the Company to the bank.	1,010.86	1,008.02
2	Outstanding Letters of Credit	2.79	3.82
3	Bills Receivable from M/S.TS GENCO/ M/S.AP GENCO /M/S.TS TRANSCO discounted with Banks (HDFC/SBI/CANARA/IDBI) for which the Company has undertaken to indemnify the banks in the event of non-honouring of the Bills of Exchange by M/S.TS GENCO/M/S. AP GENCO/ M/S. TS TRANSCO on maturity.	3,359.79	1,467.00
4	The balance value of Surrounding Habitats Assistance Programme (SHAPE) works to be executed.	3.97	6.04
5	Liability on the Works sanctioned towards CSR under CSR policy of the company for the period upto FY 2018-19	26.37	29.16
6	Commitment towards Contribution for setting up of Medical College at Ramagundam	440.00	-
	Total	4,843.78	2,514.04

4.D.1.1 These Bank Guarantees submitted by Company and outstanding as on 31.03.2022 include the following

- a) Bank Guarantees of Rs.176.32 Crore, Rs.40.00 Crore, Rs. 38.96 Crore and Rs.641.20 Crore submitted to MoC, Government of India, as Performance Guarantees against allotment of Naini Coal Block, Odisha, Penagadapa Coal Block, Telangana and New Patrapara Coal Mine Odisha, respectively. In respect of Naini Coal Block, the mining operations would commence shortly.

In respect of New Patrapada Coal Block, Odisha and Penagadapa Coal Block, Telangana, the Board has awarded approval for surrender of the Coal Blocks due to their non-viability in pursuance of the One Time Window permitted by the Ministry of Coal for surrender of Non-viable Coal Blocks by the PSU's. However, the BGs submitted would be returned under this option.

- b) Bank Guarantees worth Rs.57.61 Crore submitted to M/s Solar Energy Corporation of India, New Delhi, against Solar power Plant related works.
- c) Bank Guarantees worth Rs.36.22 Crore submitted to Member Secretary, TS pollution Control Board against Remediation Plan (MoEF & CC).

*Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)*

4.D.3.1 Out of these Bills of Exchange discounted for Rs.3,359.79 Crore, the following Bills have been honoured and discharged by the Customers as on 05.09.2022 :

Customer	Discounted with	Bill Discounted (Rs. Crore)	Maturity date
TSGENCO	Canara Bank	304.20	05-04-2022
TSGENCO	SBI	24.25	11-04-2022
TSGENCO	HDFC	31.50	11-04-2022
APGENCO	SBI	300.87	18-04-2022
TSGENCO	SBI	33.36	22-04-2022
TSGENCO	SBI	24.25	10-05-2022
TSGENCO	HDFC	31.50	10-05-2022
TSGENCO	SBI	33.36	19-05-2022
TSGENCO	HDFC	300.23	26-05-2022
APGENCO	HDFC	268.85	03-06-2022
TSGENCO	SBI	24.25	10-06-2022
TSGENCO	HDFC	31.50	10-06-2022
TSGENCO	SBI	33.36	22-06-2022
TSGENCO	SBI	24.25	11-07-2022
TSGENCO	HDFC	31.50	11-07-2022
TSGENCO	SBI	33.36	22-07-2022
TSGENCO	SBI	24.25	10-08-2022
TSGENCO	HDFC	31.50	10-08-2022
APGENCO	IDBI	298.88	16-08-2022
TSGENCO	SBI	33.36	22-08-2022
Total		1,918.58	



Free Army Training Camp



5. OTHER INFORMATION

5.1. Ind AS 115 -Revenue from Contracts with Customers:

Significant judgments & other disclosures

1. Identification of contract :

(A) Coal

- a) Customers: Most of coal produced by the Company is supplied to thermal power plants. Coal is also supplied to various industries that include, cement, sponge iron & others and also for captive consumption.
- b) Distribution and Marketing Policy: Government of India has issued New Coal Distribution Policy (NCDP) on October 18, 2007 with an objective to meet the demand of coal from consumers of different sectors of the economy, both on short term and long term basis, in an assured, sustained, transparent and efficient manner with built - in commercial discipline. The Company abides by it.

The major types of arrangements / agreements as per NCDP are:

i) Fuel Supply Agreements (FSAs): As contemplated in and in accordance with the terms of the New Coal Distribution Policy (NCDP), the Company enters into legally enforceable FSAs with customers. FSAs can be broadly categorized into: -

- FSAs with customers in the power utilities sector, including state power utilities, private power utilities (PPUs) and independent power producers (IPPs);
- FSAs with customers in non-power industries (including captive power plants (CPPs))
- FSAs through linkage route.
- Memorandum of Understanding(MOU)

ii) E-Auction Scheme:

The E-Auction scheme of coal has been introduced to provide access to coal for customers who were not able to source their coal requirement through the available institutional mechanisms under the NCDP for various reasons, for example, due to a less than full allocation of their normative requirement under NCDP, seasonality of their coal requirement and limited requirement of coal that does not warrant a long-term linkage. The quantity of coal to be offered under E-Auction is reviewed from time to time by the Ministry of Coal, Government of India.

iii) Shakti: A coal linkage policy named SHAKTI or the 'Scheme to Harness and Allocate Koyla (Coal) Transparently in India' was introduced with an objective to auction long-term coal linkages to power companies.

This policy award fuel supply agreements to coal plants already holding letters of assurance (LoAs). It is issued to new consumers on being approved by the appropriate authority, based on recommendation of a committee constituted. Specific terms & conditions of the LOA are to be complied with within a stipulated time period for being eligible to enter into FSA for commencing coal supply.



Thermal plants holding LoAs will be eligible to sign fuel supply pacts under the new policy after ensuring that all the conditions are met.

Coal linkages would be awarded to state-owned power distribution companies (DISCOMS). These, in turn, would assign linkages to:

- State or Central power generation companies via allocation, and
- Private units through auction.

Transfer of Title of Goods: Once delivery of Coal have been effected at the Delivery Point by SCCL, the property / title and risk of coal so delivered stand transferred to the purchaser in terms of this Agreement. Thereafter SCCL in no way be responsible or liable for the security or safeguard of the Coal so transferred. SCCL have no liability, including towards increased freight or transportation costs, as regards missing/diversion of wagons / rakes or road transport en-route, for whatever causes, by Railways, or road transporter or any other agency.

(B) Power:

Power generated at Thermal Power Plant of the Company (STPP) is supplied to the TSDISCOMS, Telangana state power distribution companies. A separate power purchase agreement (PPA) is entered by the company with Electricity Distribution Company for 25 years valid up to 01.12.2041. The terms and conditions of PPA are as per prevailing Telangana State Electricity Regulatory Commission (TSERC) regulations.

2 Performance Obligation (Transportation, Infrastructure and Logistics):

(A) Coal:

- Following the extraction of coal from a mine/working face, coal is transported to dispatch points through tipping trucks and conveyor belts. Coal is delivered to the customers from the dispatch points through rail, road, rope-way or dedicated rail MGR system.
through rail, road, rope-way or dedicated rail MGR system.
- All consignments dispatched are weighed either at company owned weighbridges available at SCCL dispatch points or to the nearest weighbridges owned by the Railways. Sales are either “free on rail” or “free on road” from the designated dispatch points. Customers may choose the mode of transport between rail and road. If the dispatch point from the mines is within 20 kilometres, the customers bear such transportation cost at specified rates as notified by the company from time to time. In circumstances where the distance from the dispatch point is more than 20 kilometres from the mines, the customer bears the actual cost of transportation.
- The quality of coal delivered / to be delivered conforms to the specifications. The company makes adequate arrangements to assess the quality and monitor the same to ensure that un-graded Coal (GCV of less than 2200 Kcal/Kg for non-coking coal) is not loaded into the purchaser’s containers.
- The company delivers sized coal with size conforming to specifications. SCCL makes reasonable efforts to remove stones from coal.
- The Company uses magnetic separators and metal detectors, at its coal handling / loading system at the delivery point, where the same are already installed.

**(B) Power:**

- a. As per PPA, SCCL (STPP) is required to operate the plant as a base load station as per manufacturers guidelines, applicable grid operating conditions, directions of the TSERC and relevant statutory provisions as applicable from time to time.
- b. SCCL is required to sell the capacity to the TSDISCOMs as per PPA shall, in each settlement period, be as 85% of the declared capacity(DC) of the plant as determined by TSERC Tariff Regulations issued from time to time.
- c. SCCL is required to follow the SLDC's directives, to back down, increase or resume generation, decrease generation at time on a day, provided that such directives are consistent with the technical limits of facility, Prudent utility practices.

3 Transaction Price**(A) Pricing of coal:**

- a. The pricing of Non-Coking Coal is presently based on its Gross Calorific Value w.e.f. 01.01.2012 and that of Coking Coal & Washery Grade Coal is set on the basis of ash level content. Pricing of coal for Semi Coking Coal is set on the basis of ash & moisture content level. The coal price is revised considering the escalation in input cost, inflation and landed cost of imported coal. The final customer price includes basic price and other charges (Cess, Royalties, GST and others). Around 90% of Coal is sold under the long-term fuel supply agreements (FSAs) executed between company and the linked customers. In addition, coal is also sold under E-auction scheme.
- b. The Purchaser pays the Base Price of Coal in accordance with the provisions of the Agreement. The Base Price of Coal is declared by Company from time to time.
- c. The "As Delivered Price of Coal" for the Coal supplies pursuant to the Agreement is the sum of Base Price, Other Charges and Statutory Charges, as applicable at the time of delivery of Coal.
- d. Base price/Standalone price means, in relation to a Declared Grade of Coal produced by SCCL, the Pithead price notified from time to time by the company, as the case may be.
- e. **Variable Consideration:**
 - i. **Annual Contracted Quantity (ACQ):** At the inception of the every year the Annual Contracted Quantity of Coal is agreed which is to be supplied by SCCL and undertaken to be purchased by the Purchaser from SCCL's mines and/ or from international sources. For part of Year, the ACQ is prorated accordingly. If for a Year, the Level of Delivery by SCCL, or the Level of Lifting by the Purchaser falls below ACQ with respect to that Year, the defaulting Party is liable to pay compensation to the other Party for such shortfall in Level of Delivery or Level of Lifting, as the case may be (Failed Quantity). MOUs are signed for one year and above ACQ quantity.
 - ii. **Performance Incentive:** If SCCL delivers Coal to the purchaser in excess of the determined percent of the ACQ in a particular Year, the purchaser pays SCCL an incentive (Performance Incentive/ PI).



iii. **Adjustment for Grade Variance (Coal Quality Variance):** SCCL gives regular credit/debit notes on account of Grade variance to the extent of difference in the Base Price of Declared Grade and analyzed Grade of Coal.

iv. **Other Charges**

Surface Transportation charges: Where Coal is transported by SCCL beyond the distance of three (3) KMs from pithead to the delivery point, the purchaser pays surface transportation charges, as notified by SCCL from time to time.

Sizing/Crushing charges: Where Coal is crushed by mechanical means for limiting the top-size to 100mm, or any other lower size, the Purchaser pays sizing/crushing charges, as applicable and notified by SCCL from time to time.

Rapid Loading Charges: Where Coal is loaded through rapid loading system, the Purchaser pays rapid loading charges notified by SCCL from time to time.

Evacuation charges: Recovery of evacuation charges is also done at the specified rate. In all cases, the entire freight charges, irrespective of the mode of transportation of the Coal supplied, is borne by the Purchaser.

Additional charges: The Company collects additional charges like additional transport/rehandling cost, additional charges for coal loaded at specified sidings, Land adjustment, Engine Shunting charges, Fuel Supply Surcharge, Forest Permit Fee and other elements at the rates notified from time to time.

In all cases, the entire freight charges, irrespective of the mode of transportation of the Coal supplied, is borne by the Purchaser.

f. **Statutory Charges:** The statutory charges comprises royalties, cesses, GST, levies etc. if any, payable under relevant statute but not included in the Base Price and/or other charges, is payable by the purchaser. These levies/charges become effective from the date as notified by the Government/statutory authority.

(B) **Pricing of Power:**

- a. The tariff for electricity supplied would be as determined under the tariff regulations of TSERC and tariff order thereof from time to time. Tariff for sale of electricity would be based on prevailing TSERC regulations from time to time.
- b. Capacity charges are to be approved by the TSERC for each tariff year, to be claimed by SCCL.
- c. Variable charges like Coal, Secondary fuel oil are calculated as per agreed formula under PPA and are shown separately in monthly thermal energy bills. Incentives shall be calculated as per target plant load factor as specified in Tariff order for 2x600MW Power Plant as a whole.



4 PAYMENT:

A. Coal

i. Fuel Supply Agreement - Credit Sales

- a. N T P C - Payment is to be received from the Purchaser within three days from the date of submission of bills. Bills will be raised on daily basis.
- b. TSGENCO / APGENCO - Bills will be raised in the first lot from 1st to 7th of the month, second lot from 8th to 20th and third lot from 21st to the 30th/31st of the month. The Purchaser has to release the payment within five days from the date of submission of bills (excluding day of submission).
- c. KPCL / MSEB - Bills will be raised in first lot from 1st to 10th, second lot 11th to 20th and third lot from 21st to 30th/31st of the month. Payment has to be received within three days from the date of submission of bills (excluding day of submission).
- d. In addition to the above, SCCL will go for MOUs for the above FSA customers, bridge linkage and non-bridge linkage power customers for supply of coal on best efforts basis.

ii. E-Linkage - Auction of Linkage (AOL)

The customers without FSA and MOC Linkage are to be participated in the bidding in the open auction. All the Power and Non-Power customers excluding the above and whose requirement of coal is more than 10,000 Tons per annum are mandatorily get allotment of coal through auction of linkage (E-Linkage). MOC has given an option to the customers to participate in AOL bidding or not, if their annual requirement is 4200 to 10,000 Tons Per Annum. AOL contractors are in the nature of Long Term Contracts of five years are considered AS FSA customers. Payment is 100% advance against each sale order. The bidding quantity in the first year which is called as Annual Contracted Quantity (ACQ) will be considered for the next five years.

- iii. **E-Auction** - These are short term contracts for a period of three months. MOC has fixed maximum E-Auction quantity is 10% of the total despatch quantity. All the customers' viz., Power, Non-Power and FSA, Non-FSA and Open Order customers can participate in the bidding. Payment is 100% advance.

- iv. **Rail Customers** - Long term purchasers and good credit track record are extended credit of one rake for three bank working days subject to submission of one rake advance amount in the form of Cash Guarantee or Bank Guarantee. If the customer fails to repay the amount within three days, interest will be charged equivalent to SBI CC Rate applicable to SCCL.

The Purchaser makes advance payment for a month in three (3) instalments for availing Coal supplies from SCCL – first (1st) instalment on the first (1st) day of the month, second (2nd) instalment on the eleventh (11th) day of the month and the third (3rd) instalment on the twenty first (21st) day of the month. Each of these payment instalments cover the As Delivered Price of Coal for the Coal quantities that is one-ninth (1/9th) of the QQ concerned.

Further, each of these instalments takes into account the average of Base Prices of Grades. However, the third (3rd) instalment also include the adjustment amount with regard to the actual quantity of



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)

- Coal delivered and the quality of Coal vis-à-vis the advance payment made for the previous month. For the avoidance of any doubt, such adjustment amount also includes the adjustment of quantity and quality.
- v) Advances received from the customers are reported as customer's deposits (contract liabilities) unless the conditions for revenue recognition are met.
- vi) Advance payment made by the Purchaser is non-interest bearing, and it changes in accordance with change in the As Delivered Price of Coal. No significant finance component is included therein.
- vii) Bills of Miscellaneous Claims:**
- Compensation for short supply/lifting, is payable by the defaulting Party to the other Party within a period of ninety (90) days from the date of receipt of claim failing which it will attract interest.
 - After expiry of the Year, SCCL submits an invoice to the Purchaser with respect to the Performance Incentive and the Purchaser pays the amount so due within thirty (30) days of the receipt of the invoice failing which it attract interest.
- viii) Annual Reconciliation / Adjustments:** SCCL and the Purchaser jointly reconcile all payments made for the monthly Coal supplies during the Year by end of April of the following Year. The Parties, forthwith, give credit/debit for the amount falling due, if any, as assessed during such joint reconciliation. The annual reconciliation statement is be jointly signed by the authorized representative of SCCL and the Purchaser which is final and binding on both, SCCL and the purchaser.

B. Power:

- a. The monthly bill raised under PPA/Tariff order includes charges for supply of electricity, taxes, duties and cess. Monthly bills are based on meter reading taken that has been mutually agreed by the both of the parties.
- b. Due date for payment for monthly bills presented is 60 days from the date of raising of Bill.
- c. Rebate can be granted by SCCL which can be maximum to 2 percentage. If payments are made within a week, maximum rebate granted to 1.25 percentage.
- d. Additional bills on account of TSERC Regulations/ TSERC orders/ appellate tribunal of electricity/ other court/ other competent authority to be billed through supplementary invoice unless included in monthly invoice.
- e. Payment is to be by TSDISCOMS by irrevocable letter of credit. Appropriation of payment made is to be governed in mutually agreed manner as per PPA.
- f. In case of any dispute, 95% of the disputed amount along with objection is to be filed within 30 days.

5.2 IND AS 116 : LEASES:

- 5.2.1 In pursuance of the provisions of Ind AS 116 – Leases effective from 01.04.2019, the Company had recognised the Lease Liabilities and Right of Use Assets, in respect of the Leases contained in the Service/ Hiring Contracts in operation where the contracts convey the right to control the use of the identified Assets to the Company as a Lessee.



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)

- 5.2.2 The amounts payable in respect of Low Value leases up to Rs.2.00 lakhs/PM per Asset and the Short term leases of 12 months or less are fully charged to expense.
- 5.2.3 During the year, further Lease liabilities Rs.12.10 Crore and Right of Use Assets at the corresponding amount are recognised in respect of the new Leases commenced during the Year 2021-22 (Previous Year 9.35 Crore). Further, Lease Liability and ROU Assets for an amount of Rs.3.96 Crore have been recognized due to remeasurement of Lease Liability consequent to Lease Modifications. (Previous Year reduction of Rs.7.26 Crore).
- 5.2.4 During the year, Finance cost of Rs.1.59 Crore (being the unwinding cost of interest of Rs.1.04 Crores @ 8.50%/7.35% on the Previous Year Leases after remeasurements and Rs.0.55 Crore @ 7.34% on the new leases recognised during the year) and depreciation on Right of Use Assets for an amount of Rs.14.90 Crore (on straight line basis over the lease period of comprising of Rs.11.80 Crore on the Previous Year Right of Use Assets after remeasurements and Rs.3.10 Crore on the Fresh Right of use Assets recognised during the year) is charged off to Profit & Loss Account for the year 2021-22 (Previous year - Unwinding cost of Rs.1.85 Crore and Depreciation of Rs.12.87 Crore).
- 5.2.5 The identified value of lease payments of Rs.17.74 Crore after remeasurements (Previous year Rs.13.61 Crore) have been reduced from respective lease liabilities and the Hiring cost of the Assets. The overall impact of the implementation of the Ind AS 116- Leases for FY 2021-22 is Rs.1.25 Crore only (Previous year Rs.1.10 Crore) (net decrease in expenditure).
- 5.2.6 The carrying amounts of Lease Liability and the Right of Use Assets as on 31.03.2022 are Rs.15.20 Crore (Previous year Rs.16.41 Crore) and Rs.15.98 Crore (Previous Year Rs.14.82 Crore) respectively after remeasurement.

5.2.A: Government Grants:

CCDAC GRANTS:

- 5.2.A.1 During the current year, Revenue of Rs.1.82 Crore is recognised as Revenue Grants against the Protective works as per the approval accorded by CCDAC (Previous year NIL). Further, as CCDAC is not considering the claims submitted by the company for sand stowing subsidy post implementation of GST, no Revenue is recognised on the same during the current year also(Previous Year "NIL").
- 5.2.A.2 Further, as no meetings of CCDAC are conducted during the year, no Capital Grants have been recognised during the current year (Previous Year NIL).
- 5.2.A.3 During the year an amount of Rs.3.16 Crore and Rs.58.80 Crore have been received against the Revenue and Capital Grants approved by CCDAC in the earlier years.

SOLAR GRANTS - VIABILITY GAP FUNDING (VGF)

- 5.2.A.4 During the year, the proceeds of Viability Gap Funding (VGF) of Rs.27.37 Crore (Previous Year Rs.27.00 Crore) are received from Solar Energy Corporation of India against the Third Phase captive Solar Power Plants. After setting of Capital Expenditure incurred during the year of Rs.10.87 Crore, the remaining Proceeds of VGF Grant of Rs.16.50 Crore have been recognized and presented as 'Deferred Government Grants - Current' which would be netted off against the expenditure to be incurred in due course (Please refer Note No.4.2 and 24.3).



5.3: PROVISIONS

The position and movement of various provisions as on 31.03.2022 are given below:

(Rs. in Crore)

Provisions	Opening Balance as on 01.04.2021	Addition during the year	Write back/ Adj./ payments during the year	Unwinding of discounts	Closing Balance as on 31.03.2022
Note-3: Property, Plant and Equipments:					
Impairment of Assets	71.90	651.94	(14.74)	-	709.10
Note-4: Capital Work in Progress					
Against CWIP	11.77	108.92	(2.63)		118.06
Note-6: Investments					
Prov Diminution of Investments	0.02	-	-	-	0.02
Note-8: Other Financial Assets					
Prov Bad and doubtful debtors	11.99	1.41	-	-	13.40
Note-11: Inventories:					
Provision for Obsolete and Non Moving Stores	98.27	-	(23.76)	-	74.51
Provision for Damages & Shortages	0.18	0.03	-	-	0.21
Provision for Coal Stock/ Deterioration	4.61	-	-	-	4.61
Note-12: Trade Receivables					
Provision for Shale & Stone / Grade Variance	0.60	10.92	-	-	11.52
Provision for Grade Variance-Disputed Samples	39.17	37.59	-	-	76.76
Provision for Bad and doubtful debts Debtor-Coal	345.78	43.03	(332.42)	-	56.39
Provision for Bad and doubtful Debts-Power	161.50	-	-	-	161.50
Note-15: Current Tax Asset					
Provision for Taxation	1,580.01	304.72	(419.05)	-	1,465.68
Note-16: Other Current Assets					
Prov for Bad & doubtful advances	11.18	3.53			14.71
Note-22: Non-Current & Current Provision:					
Gratuity	3,363.68	158.39	(394.77)	187.20	3,314.50
Leave encashment - Vesting	643.10	99.03	(111.19)	42.67	673.61
Leave Entitlement – Non vesting	165.51	5.92	-	-	171.43
MMC & LPE	146.17	-	(5.11)	-	141.06
Settling Allowance	65.56	4.24	-	-	69.80
Leave Travel Concession	63.92	2.39	-	-	66.31



(Rs. in Crore)

Provisions	Opening Balance as on 01.04.2021	Addition during the year	Write back/ Adj./ payments during the year	Unwinding of discounts	Closing Balance as on 31.03.2022
CPRMS – (E)	193.80	11.68	8.73	13.27	227.48
CPRMS – (NE)	454.10	41.22	78.39	28.87	602.58
Superannuation Benefit	353.13	48.39	(5.51)	-	396.01
Performance related pay – Exe	166.97	53.48	(19.21)	-	201.24
Performance Linked Reward Scheme(PLR) (Exgratia)	313.79	297.53	(313.79)	-	297.53
Corporate Special Incentive	76.34	355.84	(76.34)	-	355.84
Pay Revision Arrears (NCWA-XI)	-	(432.03)	-	-	(432.03)
OBR (Net of Advance Action)	3,604.38	753.90	(8.07)	-	4,350.21
Backfilling	7,636.47	2,195.52	(246.59)	600.09	10,185.49
Water Body	3,272.33	1,055.86	(13.83)	308.78	4,623.14
Mine Closure Plan	1,049.83	215.26	(38.09)	79.71	1,306.71
Remedial Action Plan	96.67	1.79	(10.65)	-	87.81
Provision for Environment Compensation (NGT)	-	41.21	-	-	41.21
Provision for CSR	33.89	34.71	(8.79)	-	59.81

5.4: Earnings per share

For Profit after Tax (excluding Other Comprehensive Income):

Sl. No.	Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
i)	Net profit after tax attributable to Equity Share Holders (in Rs.Crore)	1,262.59	366.72
ii)	No. Of Equity Shares Outstanding(In Number)	1,73,31,98,119	1,73,31,98,119
iii)	Basic Earnings per Share in Rupees (Face value Rs.10/- per share)	7.29	2.12

5.5 Related Party Disclosures:

1. Details of Related Parties:

a) Entities exercising significant influence on the Company – NIL

b) Entities in which the Company has control :

i) **Subsidiary Company:**

The Company is having a subsidiary - Andhra Pradesh Heavy Machinery & Engineering Limited, Vijayawada:

ii) **Joint Venture:**

The Company has formed a Joint Venture M/s. APMDC-SCCL Suliari Coal Company Ltd with M/s APMDC for exploration of coal in Suliari Coal Block which is under voluntary Winding up.

**c) Post Employment Benefit Funds:**

- i) Employees Group Gratuity Trust - 2003
- ii) Executive Defined Contribution Pension Scheme -2007
- iii) Contributory Post Retirement Medicare Scheme for Executive Trust
- iv) Contributory Post Retirement Medicare Scheme for Non-Executives Trust

d) Other Related Parties:

- i) Singareni Collieries Educational Society (SCES), Kothagudem
- ii) Singareni Seva Samithi (SSS), Kothagudem

e) Key Managerial Personnel (KMP) of the Company :

S.No.	Name	Position	Period
1	Sri N. Sridhar	Chairman & Managing Director	Full period
2	Sri S. Chandrasekhar	Director (Operations)	Full period
		Director (PA&W) (FAC)	Up to 30.04.2021
3	Sri. N. Balram	Director (Finance)	Full period
		Director(Planning & Projects) (FAC)	Full period
		Director (P.A&W) (FAC)	From 01.05.2021
4	Sri.D. Satyanarayana Rao	Director (Electrical & Mechanical)	Full period
5	Sri Manoj Kumar	Nominee Director	Full Period
6	Sri PSL Swami	Nominee Director	Full Period
7	Sri Ajitesh Kumar	Nominee Director	Up to 02.01.2022
8	Sri D.K.Solanki	Nominee Director	From 03.01.2022
9	Sri K. Ramakrishna Rao	Nominee Director	Full Period
10	Sri Sandeep Kumar Sultania	Nominee Director	Up to 21.10.2021
11	Sri Sunil Sharma	Nominee Director	From 22.10.2021
12	Smt.K. Sunitha Devi	Company Secretary	Full Period

f) Key Managerial Personnel of Subsidiary :

S.No.	Name	Position	Period
1	Sri. S. Chandrasekhar	Chairman	Full Period
2	Sri K. Prasad Rao	Managing Director	Full Period
3	Sri K. Rajendra Prasad	Non-Executive Director	01.04.2021 to 05.03.2022
4	Sri. Y. Gopalakrishna Murthy	Non-Executive Director	Full Period
5	Sri. Manoj Kumar Prasad	Non-Executive Director	Full Period
6	Sri Ch.Narasimha Rao	Non-Executive Director	Full Period
7	Sri. P. Srirama Koteswara Rao	Non-Executive Director	Full Period
8	Sri. Kuchipudi Srinivasa Rao	Non-Executive Director	Full Period
9	Sri. Y.S.S.Suresh	Non-Executive Director	12.03.2022 to 31.03.2022
10	Sri Y. Srinivas Rao	Chief Financial Officer & Chief Personnel Administration & Vigilance	Full period
11	Sri G. Srinivas	Company Secretary	Full period



2. Transactions with the above related parties during the year were:

a) i) Remuneration of Key Managerial Personnel of Company: (Rs. in Crore)

Sl. No.	Payment to CMD, Whole Time Directors and Company Secretary	FY 2021-22	FY 2020-21
1	Sri N. Sridhar	0.49	0.42
2	Sri S. Chandrasekhar	0.73	0.92
3	Sri N Balram	0.21	0.17
4	Sri D.Satyanarayana Rao	0.66	0.45
5	Sri B.Bhaskara Rao	-	0.68
6	Sri S.Shankar	-	0.57
7	Sri G.Srinivas	-	0.15
8	Sri B.Muralidhara Rao	-	0.08
9	Smt. K. Sunitha Devi	0.37	0.19

ii) Remuneration of Key Managerial Personnel of Subsidiary: (Rs. in Crore)

Sl. No.	Payment to CMD, Whole Time Directors and Company Secretary	FY 2021-22	FY 2020-21
1	Sri G.S.R.Murthy	-	0.21
2	Sri K. Prasad Rao	0.57	0.21
3	Sri Y. Srinivas Rao	0.47	0.42
4	Sri V.Venkateswara Rao	-	0.06
5	Sri G. Srinivas	0.42	0.26

b) Sitting Fees paid to Key Managerial Personnel (KMP):

i) Sitting Fees paid to Key Managerial Personnel (KMP) of the Company: (Rs. in Crore)

Sl. No.	Payment to Independent Directors	FY 2021-22	FY 2020-21
1	Sitting Fees	-	-

ii) Sitting Fees paid to Key Managerial Personnel (KMP) of Subsidiary (Rupees)

Sl. No.	Payment to Independent Directors	FY2021-22	FY2020-21
1	Sitting Fees	24,000	26,900

c) Transactions with the Subsidiary – M/s APHMEL, Vijayawada

(Rs. in Crore)

Sl. No.	Particulars	FY 2021-22	FY 2020-21
1	Purchase of Materials/Services from Subsidiary	17.61	49.10
2	Services provided to Subsidiary	1.70	1.67

The APHMEL has been in schedule-IX Companies under the A.P. Reorganisation Act, 2014. As approved by the shareholders of APHMEL in the extraordinary general meeting held on 01.04.2017 and reconfirmed by the Board in the meeting held on 04.09.2017, MD, APHMEL vide Lr.No.APHMEL/MD/SR/2018 dt.31.1.2018



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)

submitted demerger proposal to the Expert Committee seeking for “apportionment of 0.86% of equity of APHMEL amounting to Rs.14,90,100/- held by erstwhile Govt. of AP between the successor States of AP and Telangana in the ratio of 58.32 : 41.68 as mentioned in the Act i.e., allocation of 86,903 equity shares to the present Govt., of AP and 62,107 equity shares to the Govt. of Telangana being the only issue to be resolved under the AP Reorganisation Act, 2014 with respect to APHMEL.”

Contrary to the demerger proposal submitted by MD, APHMEL, the Expert Committee vide DO Lr.No.5614/Expert Committee/2014 dt.15.03.2018 of Chairman of the Committee, has given its recommendation to the effect that APHMEL shall pass to the residual state of Andhra Pradesh in its entirety in terms of Section 53(1) of the A.P. Reorganisation Act, 2014 since its all the assets & liabilities are located in that State.

The Company (SCCL) has furnished its objections to the Expert Committee recommendation on APHMEL vide Lr.No.CRP/CS/437/374 dt.28.03.2018 to the Spl.Chief Secretary, Energy Dept., GoT. Vide DO Lr.No.1583/Budget A 2/2017 dt.21.05.2018, Chief Secretary to the GoT has requested Secretary, Ministry of Home Affairs, Gol to set aside the recommendation of the Expert Committee on APHMEL and issue directions under Section 71(a) of the Act regarding the division of the interests in the shares of the then Andhra Pradesh in APHMEL and protect the interests of Telangana and Central Govt. as the SCCL is a joint Company of Telangana and Central Govt. Communication is yet to be received from the Ministry of Home Affairs, Gol on the subject.

d) Transactions with the Joint Venture - M/s. APMDC-SCCL Suliyari Coal Company Ltd:

During the year there are no operations. The Joint Venture was formed for exploration of coal in Suliyari Coal Block. Hon'ble Supreme Court vide its judgement dated 25.08.2014 has cancelled this Coal Blocks allocation. In the SCCL's Board meeting held on 04.03.2017, it was accorded approval for voluntary winding up of the JV Company and seeking repayment of Rs.9.80 Crore from JV Company which was contributed by the company.

The winding up proceedings of the JV Company are yet to commence. The Company has made provision towards diminution in the value of investments for Rs.49,000/- (Share Capital) and doubtful advances for Rs.9.80 Crore (Share application money kept in Advances account).

Details of Interest of the Company in Joint Venture as per IND AS-111:

- (i) Name of the Joint Venture entity: APMDC – SCCL Suliyari Coal Company Ltd.
- (ii) Country of Incorporation : India
- (iii) Principal Activities : Coal & Lignite mining; generating power through Wind, Tidal and Solar sources and Setting up integrated power plants
- (iv) Ownership interest: 49%
- (v) Original cost of Investment: Rs.49,000/- & Rs.9,79,51,000/- paid towards Share application.
- (vi) Aggregate amounts related to interest in Joint Venture entity: The Company's interest in the aforementioned entity's assets, liabilities, income and expenditure are not disclosed as the entities financials are not finalised yet.



3. Balances receivable from / payable to related parties are as follows:

a) Subsidiary – M/s APHMEL, Vijayawada

(Rs. in Crore)

Sl.No.	Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
1	Trade Receivables	0.25	0.53
2	Trade Payables	2.05	13.12
3	Payable towards Capital Goods	4.41	5.89
4	Security Deposits of Subsidiary	1.64	2.31
5	Investments in Subsidiary	9.18	9.18

b) i) Other Payables (Employee Related - KMP)

(Rs. in Crore)

Sl.No.	Payment to CMD, Whole Time Directors and Company Secretary	FY 2021-22	FY 2020-21
1	Sri N. Sridhar	0.02	0.02
2	Sri S. Chandrasekhar	0.01	0.01
3	Sri N Balram	0.01	0.01
4	Sri D.Satyanarayana Rao	0.02	0.02
5	Smt. K. Sunitha Devi	0.01	0.01

ii) Other Payables (Employee Related - KMP) - Susidiary:

(Rs. in Crore)

Sl.No.	Payment to CMD, Whole Time Directors and Company Secretary	FY 2021-22	FY 2020-21
1	Sri K. Prasad Rao	0.09	0.02
2	Sri Y. Srinivas Rao	0.06	0.01
3	Sri G. Srinivas	0.05	0.01

4. Transactions and Balances with Employee Benefit Trusts/other parties are as follows:

a) Employees Group Gratuity Trust:

(Rs. in Crore)

Transaction/Balances	FY 2021-22	FY 2020-21
Contributions made during the year	332.50	101.40
Claims settled by the Trust during the year	439.14	691.81
Closing fund balance with Trust *	668.51	720.95
Unfunded liability towards gratuity provided by the Company	3,312.66	3,361.86

* This includes an amount of Rs.17.99 Crore pertaining to the employees who have been reinducted and have not refunded the Gratuity received by them as a part of terminal benefits.

**b) Other Employee Benefit Trusts:**

(Rs. in Crore)

Particulars	Contributions during the year/ Claims settled on behalf of Trusts		Balance outstanding as on reporting date	
	2021-22	2020-21	31.03.2022	31.03.2021
Executive Defined Contribution Pension Scheme -2007	5.51	62.47	396.01	353.13
Contributory Post Retirement Medicare Scheme for Executive Trust(CPRMS-E)	10.78	6.62	227.47*	193.80*
Contributory Post Retirement Medicare Scheme for Non-Executives Trust(CPRMS-NE)	41.27	9.67	602.58 #	454.10 #

* This includes liability recognized based on Actuarial Valuations.

This includes the amounts contributed by the Employees and also the liability recognized based on Actuarial Valuations.

C) Transactions and Balances with other parties are as follows:

Name	Balance payable as on 01.04.2021	Revenue Grants Sanctioned during the year	Funds released during the year	Closing Balance as on 31.03.2022
Singareni Collieries Educational Society, Kothagudem	21.93	27.65	31.26	18.32
Singareni Seva Samithi, Hyderabad	-	0.59	0.59	-

5.6. Segment Reporting

In terms of Paragraph 4 of Ind AS 108 'Operating Segments', disclosures related to segments are presented in this consolidated financial statements.

Segment Information

- The operating Segments are established on the basis of those components of the company that are evaluated regularly by the Executive Committee (the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments').The Company has two principal Operating and Reporting segments; Viz. Coal and Power. In addition, the subsidiary which is engaged in the manufacture & supply of Industrial Machinery& Spares is also disclosed as a segment.
- The accounting policies adopted for segment are in line with the accounting policy of the company with following additional policies for segment reporting. Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment Revenue. Expenses which relate to enterprise as a whole and are not allocable to segment have been disclosed as "un allocable".
- Segment Assets and Segments Liabilities represent Assets and Liabilities in respective segments.



Notes to the Consolidated Financial Statements for the year ended 31st March, 2022

I. PRIMARY INFORMATION:

Sl. No	Particulars	Coal		Thermal Power		Solar Power		APHMEL		Eliminations		Unallocated		Total
		2021-22	2020-21 (Restated)	2021-22	2020-21 (Restated)	2021-22	2020-21 (Restated)	2021-22	2020-21 (Restated)	2021-22	2020-21 (Restated)	2021-22	2020-21 (Restated)	
	REVENUE													
1	Segment Revenue													
a	External Turnover	16,632.33	10,537.95	3,833.37	3,215.48	27.91	4.45	6.30	5.02	-	-	-	20,499.91	13,762.90
b	Inter Segment Turnover													
	- STPP	2,170.12	1,520.39	-	-	-	-	-	-	(2170.12)	(1520.39)	-	-	-
	- APHMEI	1.70	1.67	-	-	-	-	17.61	49.10	(19.31)	(50.77)	-	-	-
	- SOLAR POWER	-	-	-	-	50.15	-	-	-	(50.15)	0.00	-	-	-
	c	18,804.15	12,060.01	3,833.37	3,215.48	78.06	4.45	23.91	54.12	(2239.58)	(1571.16)	-	20,499.91	13,762.90
2	Segment Result before interest and Taxes	584.89	(334.12)	770.19	782.29	36.29	4.60	(4.02)	(6.61)	1.90	3.83	-	1,389.25	449.99
3	Interest Revenue	705.06	605.29	0.08	0.15	0.00	0.00	0.72	0.24	-	-	-	705.86	605.68
4	Interest Expense	58.95	39.10	239.89	332.09	(27.28)	(4.93)	(0.02)	(0.01)	-	-	-	271.54	366.25
5	Profit Before Tax (2+3-4)	1231.00	232.07	530.38	450.35	9.01	(0.33)	(3.32)	(6.38)	1.90	3.83	0.00	1,768.97	679.54
6	Taxes & other adjustments													
	Income Tax	-	-	-	-	-	-	-	-	-	-	304.72	304.72	-
	Deferred Taxes	-	-	-	-	-	-	(0.67)	1.10	-	-	202.32	201.65	352.20
	Earlier year taxes	-	-	-	-	-	-	0.01	-	-	-	-	0.01	(39.36)
7	Profit after Tax (before OCI)	1231.00	232.07	530.38	450.35	9.01	(0.33)	(2.66)	(7.48)	1.90	3.83	(507.04)	1262.59	366.72
8	Other Comprehensive Income net of Taxes							0.11	0.03	0.00	0.00	36.30	36.41	(71.20)
9	Profit after Tax (before adj. of interest in Associates)	1231.00	232.07	530.38	450.35	9.01	(0.33)	(2.77)	(7.51)	1.90	3.83	(543.34)	1226.18	437.92
10	Profit/(Loss) Related to Non Controlling Interest												(0.16)	(0.67)
11	Profit after Tax (after adj Non Controlling Interest)												1,226.34	438.59

II. OTHER INFORMATION

Particulars	Coal		Thermal Power		Solar Power		APHMEL		Adjustment/ Eliminations		Unallocated		Total	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21		
Segment Assets	32,739.40	26,627.40	15,751.30	13,208.83	897.75	860.95	55.46	60.20	1.96	(13.86)	-	-	49,445.87	40,743.51
Segment Liabilities	35,867.50	27,943.18	2,925.33	3,714.39	803.39	397.78	15.11	17.09	(8.35)	(22.27)	-	-	39,602.99	32,050.17
Capital Expenditure	1,535.19	1,099.58	20.61	34.22	57.43	261.64	0.14	0.04	-	-	-	-	1,613.37	1,395.48
Depreciation/ Amortization Expenses	1,144.94	1,182.61	425.75	435.52	29.77	7.24	0.14	0.16	-	-	-	-	1,600.60	1,625.53

Note: 1) Since the company is not having any business operations outside India, Secondary disclosure does not arise.

2) The Inter segment transfers are priced on Arms length basis except the orders placed on the subsidiary on nomination basis.

3) Capital Expenditure reported above is exclusive of the additions recognized for Site Restoration Assets. Capital Expenditure of Site Restoration Assets during the year Rs.3,341.63 Crore (Previous Year Rs.837.35 Crore).

**5.7: Taxation****(i) Accounting for Taxes on Income under Ind AS-12- Calculation of Deferred Tax :**

(Rs. in Crore)

DEFERRED TAX ASSETS / LIABILITY		As at 31.03.2022	As at 31.03.2021
A	Deferred Tax Liabilities		
	Depreciation	1,011.01	1,008.98
	Total	1,011.01	1,008.98
B	Deferred Tax Assets		
	Back filling, Waterbody & Mine Closure Provision	749.63	941.62
	Gratuity	776.08	845.95
	Other Employment Benefits	586.25	504.16
	Overburden Removal	388.08	407.83
	Carry Forward Loss	-	94.60
	Other Provisions		274.96
	Total	2,500.04	3,069.12
	Deferred Tax Assets (net) (B-A)	1,489.03	2,060.14

ii) Relationship between Tax Expense and Accounting Profit:**Numerical Reconciliation of difference:**

(Rs. in Crore)

Sl. No.	Nature of Adjustments	For the Year ended 31.03.2022
1	Net profit as per Statement of Profit and Loss (before tax)	1,768.97
2	Add/Less: Differences as per Income Tax Act	(558.22)
3	Taxable Profit for the purpose of Income Tax	1,210.75
4	Applicable tax rate @25.168%u/s 115BAA	25.168%
5	IT on Taxable profit as per Income Tax Act, 1961 (3*4)	304.72
6	Taxes as per P&L A/c	
	a) Current year tax	304.72
	b) Deferred Tax in P&L	189.41
	c) Deferred Tax in OCI	12.25
	d) Tax related to earlier years	-
7	Net tax liability as per P&L A/c (6a+6b+6c+6d)	506.38
8	Other Comprehensive Income (Net of Deferred Tax)	(36.41)
9	Profit after Tax (Total comprehensive income for the period) (1-7+8)	1,226.18

iii) Explanation of changes in applicable tax rates compared to previous accounting period:

As per the Taxation (Amendment) Ordinance 2019, the Company had opted for payment of Corporate Income Tax either at the reduced Tax Rate of 25.168% without MAT credit entitlement and exemptions from FY 2020-21 onwards. During the year, there is no change in the Corporate Income Tax Rate.

**iv) Dividend Distribution Tax:**

As per the amendments made to Section 115 O of Income Tax Act, no Dividend distribution Tax is applicable on the dividends declared /paid on or after 01.04.2020.

v) Status of Income Tax Assessments:

Income Tax Assessments were completed up to AY 2016-17. For the AY 2017-18, the Income Tax assessment is pending with Assessing Authorities due to pendency of Advance Ruling application filed before the Authority for Advance Ruling (AAR), Mumbai, on the issue of allowability of provisions made for Back filling, Overburden Removal and Mine Closure obligations in the tax computation. For the AY 2018-19, the Income Tax assessment was completed except for the issues of allowability of provisions of Backfilling, Mine closure and OBR due to pendency of Advance Ruling as mentioned above. Further, for the AY 2019-20, the Income Tax assessment is not yet selected for scrutiny Assessment and the Income Tax assessment for the AY 2020-21 is in progress.

vi) Unsettled Tax propositions :

The expenditure reimbursed to Educational society was disallowed in the latest assessments by the Tax Authorities, without change in law or the nature of claim. The company has contested the disallowance before the Appellate Authorities and is expecting a favourable decision. The tax liability for the current year is arrived duly considering the Educational Society expenditure as an allowable expenditure.

The Company had claimed deduction of Investment Allowance under section 32AC of the Income Tax Act, 1961, for the AY2015-16 and AY2016-17, on investment made in the new plant and machinery installed in the new Power Plant situated at Jaipur (V), Telangana, being 15 percent of investment made in new plant and machinery. This deduction claimed was disallowed on the ground that electricity/power is not an article or product and also contending that dates of acquisition, installation certificates, bills have not been furnished. The company has contested the disallowance before the Appellate Authorities and is expecting a favourable decision.

5.8. Insurance and escalation claims :

Insurance and escalation claims are accounted for on the basis of admission/final settlement.

5.9. Provisions made in the Accounts:

Provisions made in the Books of Accounts, against slow moving/non-moving/obsolete stores, Expected Credit Loss on Advances and Doubtful Debts, impairment of Site Restoration Costs, Impairment of Other Mining Infrastructure (Development Expenditure), Buildings (Factory), Buildings (Others), Roads, CWIP of OMI (Development Expenditure) of UG Mines incurring losses etc., and Impairment of Development Expenditure at surrendered Coal Blocks are considered adequate to cover possible losses.

5.10. Current Assets, Loans and Advances etc:

In the opinion of the Management, Assets other than Fixed Assets and Non-Current Investments have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

5.11. Current Liabilities:

Estimated liability has been provided for where the actual liability could not be measured.



5.12. Ratio Analysis:

a) Ratios:

(Rs. in Crore)

Sl No	Ratios	Numerator	Denominator	As at March 31, 2022	As at March 31, 2021	% of Variance
1	Current Ratio	Current Assets	Current Liabilities	1.75	1.82	-4%
2	Debt-Equity ratio	Borrowings(NC) + Borrowings (C) + Lease Liabilities (NC)+ Lease Liabilities (C)	Equity	0.42	0.62	-32%
3	Long Term Debt-Equity ratio	Borrowings(NC) + Lease Liabilities (NC)+ Current Maturity of Long Term Debt	Equity	0.38	0.46	-17%
4	Debt Service Coverage Ratio	Net Profit After Taxes (net of OCI) +Depreciation +Finance cost+ Provisions+write offs	Interest + Lease payments + Principal Repayments	4.37	4.37	0%
5	Return on equity ratio (%)	Net Profit after Taxes	Average Shareholder Funds	13.25	5.10	160%
6	Inventory turnover ratio	Net Sales	Average Inventory	22.54	18.24	24%
7	Debtors Turnover ratio	Net Credit Sales	Average Trade Receivable	1.70	1.46	16%
8	Trade Payables turnover ratio	Net Credit Purchase + Services	Average Trade Payables	8.49	7.45	14%
9	Net capital turnover Ratio	Net Sales	Working capital	2.46	2.16	14%
10	Net Profit Ratio(%)	Net Profit	Net Sales	5.98	3.18	88%
11	Return on Capital Employed (%)	Earnings before Interest and Taxes	Capital Employed	21.80	13.79	58%
12.1	Return on Investment in Co-operative Societies	Dividend	Average Investment	-	-	-
12.2	Return on Investment in Fixed Income Investments (Bonds)	Interest Income from Bonds	Average Investment in Bonds	9.29%	9.29%	-
12.3	Return on Investment in Mutual Funds	Dividend+Capital Gain+ Fairvalue changes	Average Investment in Mutual Funds	3.17%	3.48%	-8.91%

**b) Reasons for significant variance in above ratio:**

Sl No	Particulars	Reason for variance
1	Debt-Equity ratio	Primarily due to increase in Equity arising on account of increase in earnings
2	Debt Service Coverage Ratio	Primarily due to increase in Net Profit in the Current Year
3	Return on equity ratio (%)	Primarily due to increase in Net Profit in the Current Year
4	Inventory turnover ratio	Due to increase in Revenue from Operations in the Current Year
5	Net Profit Ratio	Primarily due to increase in Profit After Tax during current year owing to increase in Revenue from Operations as the Covid-19 Pandemic situation was normalized.
6	Return on Capital Employed	Primarily due to increase in the Earnings during the current year owing to increase in Revenue from Operations as the Covid-19 Pandemic situation was normalized.

5.13. Other Regulatory Disclosures (As notified by MCA)

- i) The Company has not been declared wilful defaulter by any Bank or Financial Institution or Government or any Government Authority or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- ii) The Company had filed quarterly returns / statements of Current Assets with Banks during the year. However, slight variances are noticed in the same when compared with financial records. Hence, revised quarterly returns / statements have been filed with the Banks on 13.08.2022 and the revised returns / statements are in agreement with the Books of Account.
- iii) The Company does not own any Benami Property neither any proceedings or initiated nor pending against the Company under the Prohibition of Benami Property Transactions Act, 1988.
- iv) **Relationship with Struck off Companies:**

The Company has no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 except for the following:

Name of struck off company	Nature of transaction with struck off company	Balance outstanding as at 31.03.2022	Balance outstanding as at 31.03.2021	Relationship with the Struck off company
FLOCON SYSTEMS (P) LTD.	Trade Payables	94,778.00	94,778.00	Supplier of Material



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)

v) **Registration of Charges with ROC:**

There are no charges satisfaction which are yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

The details of charges against the sanctioned borrowings and working capital limits subsisting as on the Reporting Date are furnished hereunder:

(Rs. in Crore)

S. No.	SRN	Charge Id	Charge Holder Nme	Address	Date of Creation	Amount
1	T42346502	100476128	SBI	Commercial Branch, Koti Hyderabad	02-09-2021	1,000.00
2	T33443458	100457010	SBICAP Trustee Co.Ltd	202, Maker Tower, Parade, Mumbai	17-06-2021	982.00
3	T05166186	100417447	SBICAP Trustee Co.Ltd	202, Maker Tower, Parade, Mumbai	28-01-2021	2,650.00
4	T19454081	100384264	SBICAP Trustee Co.Ltd	202, Maker Tower, Parade, Mumbai	05-10-2020	2,974.00
5	R11216769	100298404	SBI	Commercial Branch, Koti Hyderabad	16-10-2019	951.00

The following redundant charges against the Loans availed and settled long back are also being reflected in the MCA Website as the charge satisfaction details are not reflected while digitalizing the data at their end. In this connection, the ROC, Hyderabad, has been requested for updation of the charge satisfaction details in the MCA portal and the matter is under persuasion.

(Rs. in Crore)

S. No.	SRN	Charge Id	Charge Holder Nme	Address	Date of Creation	Amount
1	R69874576	100382243	ICICI Bank Ltd	ICICI Bank Tower, Vadodara	06-10-2020	982.00
2	R35647171	100330179	SBI	Commercial Branch, Koti Hyderabad	29-02-2020	50.00
3	R74029893	100317395	SBI	Commercial Branch, Koti Hyderabad	20-12-2019	1,183.80
4	R13691134	100069677	SBI	Commercial Branch, Koti Hyderabad	23-12-2016	817.52
5	Y10366434	90258348	SBH	Industrial Branch, Punjagutta, Hyderabad	20-10-1997	16.65
6	Y10369534	90261448	Andhra Bank	Kothagudem	29-01-1997	2.75
7	B22337190	90258215	SBH	Industrial Branch, Punjagutta, Hyderabad	02-09-1996	431.00
8	Y10366206	90258120	SBH	Industrial Branch, Punjagutta, Hyderabad	07-10-1995	0.13



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)

S. No.	SRN	Charge Id	Charge Holder Nme	Address	Date of Creation	Amount
9	Y10366204	90258118	SBH	Industrial Branch, Punjagutta, Hyderabad	29-09-1995	10.25
10	Y10365096	90257010	Canfin Homes Ltd	5-9-100, PG Road, Hyderabad	28-03-1995	10.00
11	Y10366103	90258017	SBH	Industrial Branch, Punjagutta, Hyderabad	28-11-1994	2.54
12	Y10367737	90259651	SBH	Richmond Road, Banglore	19-09-1994	2.03
13	Y10369208	90261122	SBI	Richmond Road, Banglore	19-07-1994	8.16
14	Y10366041	90257955	Bank of Baroda	Richmond Road, Banglore	22-04-1994	8.76
15	Y10367713	90259627	Bank of Baroda	Richmond Road, Banglore	24-03-1994	8.76
16	Y10366000	90257914	SBH	Industrial Branch, Punjagutta, Hyderabad	06-12-1993	9.75
17	Y10365983	90257897	SBH	Industrial Branch, Punjagutta, Hyderabad	14-09-1993	0.82
18	Y10365791	90257705	Andhra Bank	Kothagudem	05-03-1991	3.00
19	Y10365451	90257365	SBH	Hyderabad	29-01-1985	8.30
20	Y10368673	90260587	SBH	Gunfounder Office, Hyderabad	18-01-1985	8.30
21	Y10365434	90257348	SBH	Gunfounder Office, Hyderabad	14-06-1984	2.50
22	Y10365412	90257326	SBH	Gunfounder Office, Hyderabad	11-05-1983	5.69
23	Y10367454	90259368	Canara Bank	Bashir Bagh, Hyderabad	19-08-1978	0.25
24	Y10368560	90260474	Canara Bank	Bashir Bagh, Hyderabad	30-07-1977	0.25
25	Y10365327	90257241	Canara Bank	Bashir Bagh, Hyderabad	13-05-1975	0.25
26	Y10367445	90259359	Canara Bank	Bashir Bagh, Hyderabad	13-05-1975	0.25
27	Y10365301	90257215	SBH	Hyderabad	12-08-1964	1.50



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)

- vi) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous year.
- vii) The Company has not advanced or loaned or invested funds (either borrowed funds or security premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- viii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- ix) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the Books of account.
- x) The Company has not traded or invested in Crypto Currency or Virtual Currency during the current or previous year.

5.14. Others:

- A)** As required by Section 22 of the Micro Small and Medium Enterprises Development Act, 2006 (MSMED) the following information is disclosed on the basis of information available with the company.

(Rs. in Crore)

Particulars	As on 31.03.2022	As on 31.03.2021
The principal amount remaining unpaid (But not due) *	24.64	27.90
Interest due thereon (interest due and / or payable)	Nil	Nil
Principal amount and interest due thereon remaining period	Nil	Nil
Interest paid in terms of section 16 of MSMED Act	Nil	Nil
Interest due and payable for the period of delay excluding interest specified under MSMED Act	Nil	Nil
Interest accrued and remaining unpaid at the end of year	0.08	Nil
Further interest due and payable in terms of section 23 of MSMED Act,2006	Nil	Nil

* including the Trade Payables of Rs.6.36 Crore grouped under Creditors for Capital Expenditure and presented (Previous Year Rs.1.95 Crore)

- B)** Consequent to handing over of 9 schools, 2 colleges and 1 Polytechnic to Singareni Collieries Educational Society, all running expenses of these institutions, after deduction of receivables from these institutions (viz., Grant-in-Aid, Fee collections from students, recoveries from the employees towards amenities provided etc.,) are being met by the Company by way of Educational Grant. Further, infrastructure used by the Society is continued to be under the ownership of the Company for which no recovery is made from the Society.



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)

C) The Company engage contractors for removal of Overburden. In some of the contracts, the contractors are eligible for Bonus in respect of the quantity of explosives and HSD oil saved by them during the course of the contract, which is to be set off against future excess consumption as per contractual terms. Further, these Contractors can claim and en-cash such accrued Bonus at the end of every Financial Year at their option. Considering the uncertainty, the value of explosives and HSD oil saved and not en-cashed by such Contractors for set off against future excess consumption amounting to Rs.72.31 Crore is not provided for in Books of Account as on 31.03.2022 (Previous year Rs. 76.03 Crore).

D) **Balance Confirmations:**

- i) Balance confirmation/reconciliation is carried out for cash & bank balances, certain loans & advances, long term liabilities and current liabilities. Provision is taken against all doubtful unconfirmed balances.
- ii) Joint reconciliation with major sundry debtors is done periodically.

E) **Value of imports on CIF basis:**

(Rs. in Crore)

Particulars	For the Year ended 31.03.2022	For the Year ended 31.03.2021
Components, Stores & Spare Parts	-	42.62
Capital Goods	9.42	0.76

F) **Expenditure incurred in Foreign Currency:**

(Rs. in Crore)

Particulars	For the Year ended 31.03.2022	For the Year ended 31.03.2021
Travelling Expenses	0.03	0.00
Consultancy Payments	0.36	0.17
Others	0.01	0.01

G) **Consumption of Stores & Spares :**

(Rs. in Crore)

Particulars	31.03.2022		31.03.2021	
	Amount	% of total consumption	Amount	% of total consumption
Imported	-	-	55.16	1.94%
Indigenous	4,529.05	100.00	2,793.86	98.06%
Total	4,529.05	100.00	2,849.02	100.00%

H) **Physical verification of Fixed Assets :**

Physical verification of all Fixed Assets with original value of Rs.3 Lakh and above will be covered in block of 3 years. The block of 2021-23 commenced from FY 2021-22.

- i) Fixed Assets with original value > Rs.50 Lakh annually.
- ii) Fixed Assets with original value > Rs.10 Lakh and < Rs.50 Lakh once in three years (2nd year of Block).
- iii) Fixed Assets with original value > Rs.3 Lakh and < Rs.10 Lakh once in three years (3rd year of Block).

The Assets mentioned at (i) were physically verified during FY 2021-22 and deviations are accounted / regularized and in respect of other assets the same are confirmed as available based on certification by the respective unit heads.



5.15. Corporate Social Responsibility:

a) Details of the Minimum amounts to be sent on CSR activities, the budget sanctioned by the Board for CSR activities, Amounts spent and unspent are as under:

(Rs. in Crore)

Particulars	FY 2021-22	FY 2020-21
Gross amount to be spent by the Company on CSR as per Section 135		
PBT for the year as per Section 198		
2017-18 (Restated)	-	1,518.92
2018-19 (Restated)	2,821.16	2,821.16
2019-20 (Restated)	2,857.47	2,857.45
2020-21 (Restated)	777.27	
Total PBT for the Last three years	6,455.90	7,197.53
Average PBT for the Last three years	2,151.97	2,399.18
2% of the Average Net Profit for the preceding three years	43.04	47.98
Amount Sanctioned by the Board for carrying out CSR Activities	44.60	60.46
Actual Amount spent on CSR Activities during the year	9.89	49.54
Provision made on Unspent amount of CSR (Ongoing works) on 31.03.2021 (FY 2020-21 Sanctions)		10.92
Expenditure incurred against the provision of CSR Sanctions of FY 2020-21 in FY 2021-22	-	3.82
Unspent amount (Ongoing works) as on 31.03.2022	34.71	7.10
Amounts deposited in Separate Bank Account opened with SBI, Commercial Branch	34.71	10.92
Date of Deposit in a separate Bank Account	30.04.2022	29.04.2021

b) The Details of element wise expenditure incurred on CSR activities in FY 2021-22 is as under :

(Rs. in Crore)

CSR Activities undertaken	For FY 2021-22			Spillover payments in FY 2021-22	
	Sanctioned Amount	Spent Amount	Unspent Amount	From provisions of FY 2019-20 & 2020-21	From sanctions of FY 2018-19 earlier years
Health Care and Sanitation	4.66	2.39	2.27	0.20	0.12
Promotion of Sports	0.23	0.15	0.07	1.01	0.06
Promoting education and employment enhancing vocation skills	3.84	0.87	2.97	0.52	-
CM Relief Fund, Disaster Management	0.01	0.01	-	-	-
Drinking Water Facility	0.42	0.23	0.19	0.59	0.00
Rural Development Projects	32.41	6.01	26.40	5.00	2.61
Afforestation & Environment Sustainability	0.01	0.01	-	1.39	-



(Rs. in Crore)

CSR Activities undertaken	For FY 2021-22			Spillover payments in FY 2021-22	
	Sanctioned Amount	Spent Amount	Unspent Amount	From provisions of FY 2019-20 & 2020-21	From sanctions of FY 2018-19 earlier years
Protection of National Heritage, Art and Culture	0.82	0.22	0.60	0.09	-
Empowering women and Setting up of hostels for women and children	2.21	-	2.21	-	-
Total	44.60	9.89	34.71	8.80	2.79

c) Movement in CSR Provision during the year:

CSR Activities undertaken	Provision movement of CSR Sanctions FY 2020-21			Provision movement of CSR Sanctions FY 2019-20		
	Provision made in FY 2020-21	Expenditure in Current Year	Balance provision as on 31.03.2022	Balance of Provision made FY 2019-20	Expenditure in Current Year	Balance provision as on 31.03.2022
Health Care and Sanitation	0.45	0.10	0.35	1.85	0.10	1.75
Promotion of Sports	1.20	0.85	0.35	1.27	0.16	1.11
Promoting education and employment enhancing vocation skills	2.89	0.47	2.42	1.67	0.05	1.62
CM Relief Fund, Disaster Management	-	-	-	-	-	-
Drinking Water Facility	1.02	0.59	0.43	-	-	-
Rural Development Projects	5.04	1.65	3.39	12.74	3.35	9.39
Afforestation & Environment Sustainability	0.09	0.08	0.01	5.23	1.31	3.92
Protection of National Heritage, Art and Culture	0.13	0.08	0.05	0.21	0.01	0.20
Empowering women and Setting up of hostels for women and children	0.10	-	0.10	-	-	-
Total	10.92	3.82	7.10	22.97	4.98	17.99

**5.16. Statement of Opening Stock, Production, Turnover and Closing Stock of Coal:**

Particulars	For the year ended 31.03.2022		For the year ended 31.03.2021	
	Quantity in '000 T	Value (Rs. in Crore)	Quantity in '000 T	Value (Rs. in Crore)
Opening Balance(Restated) @	5,395.95	723.49	3,468.28	431.78
Production	65,021.96	-	50,579.62	-
Despatches	65,533.03	16,783.76	44,297.03	10,587.08
Internal Consumption (incl. STPP)	5,413.03	2,185.13	4,338.18	1,558.61
Adjustments for adopted Stock	-	-	-	-
Shale/Stone Write off	9.01	-	16.73	-
Closing Balance*** (#) @	4,838.70	752.00	5,395.95	723.49

*** The above Closing Stock includes 11,339.01 Tonnes of shale valued at "NIL" rate (Previous Year 10,731.80 Tonnes)

Closing stock includes 7,674.24 Tonnes of Coal in transit at STPP as on 31.03.2022 valuing Rs.2.93 Crore. (PY 7,667.34 Tonnes valuing Rs. 2.36 Crore)

@ The Opening and Closing values of Stocks are reduced by Rs.4.61 Crore towards non-saleable Washery Rejects of 4.99 LT.

6. Significant changes/ modifications in the Accounting Policies:

Significant accounting policies (Note-2) have been suitably modified / re-drafted over previous period, as found necessary to elucidate the Accounting Policies adopted by the Company in pursuance of suggestions of Auditors and for adopting Peer industry practices as per the frame work of Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs (MCA) under the Companies (Indian Accounting Standards) Rules from time to time.

The following are the major changes/ modifications to the Accounting Policies of the Company in the current year:

6.1. Recognition of liability towards Contributory Post Retirement Medicare Scheme (NCWA) (CPRMS-NE) considering the scheme as "Defined Benefit Plan" based on Actuarial Valuation.

The company has implemented Contributory Post Retirement Medicare Scheme for Non-Executives (CPRMS-NE) as per JBCCI Agreement. As per the Scheme, the designated Benefit of Medical reimbursement is Rs.8.00 Lakhs / per employee.

As per the modalities of the Scheme, the Employees have to contribute Rs.40,000/- as their contribution. The employees who have retired in earlier wage periods have to contribute specified amounts. The Company also required to contribute Rs.18,000/- per employee for those employees who were on rolls as on 01.07.2016 and who have joined thereafter. The scheme benefits are to be reviewed after two years.

Upto FY 2020-21, the Company has recognized provision towards its contributory liability to the scheme @ 18,000/- per employee who were on rolls as on 01.04.2016 and joined thereafter, treating the scheme as 'Defined Contribution Plan'.



However, the C&AG has suggested to review the provision made towards Company's obligation duly considering the scheme as 'Defined Benefit Plan' considering the economic substance of the scheme as the Company has constructive obligation to extend designated Scheme Benefits. In this connection, few subsidiaries of CIL also have recognized the liability towards CPRMS (NE) based on Actuarial Valuation of the benefit from FY 2021-22.

In pursuance of the suggestions of C&AG and Management's assurance thereon and in line with the peer industry practice, the Company had recognized liability towards CPRMS (NE) based on Actuarial Valuation of the scheme benefits as reduced by the contributions made by Employees from FY 2021-22 onwards, treating the scheme as 'Defined Benefit Plan' instead of 'Defined Contribution Plan'.

The above change in the manner of recognition of liability towards CPRMS (NE) has necessitated change in the related Accounting Policy. As per the provisions Ind AS-8 read with Company's Accounting Policy No.2.2.21, the above change in the Accounting Policy is applied retrospectively and the liability towards CPRMS (NE) as on 01.04.2020 and as on 31.03.2021 also have been restated based on Actuarial Valuation.

Financial Impact:

There was increase in the CPRMS (NE) liability as on 31.03.2020 (Earliest Period) by Rs.72.41 Crore which was adjusted against the opening balance of Retained Earnings. After adjusting for the Deferred Tax Asset thereon of Rs.18.22 Crore the net decrease in Retained Earnings as on 01.04.2020 is Rs.54.19 Crore.

For the Comparative Year 2020-21, there was increase in the liability by Rs.34.85 Crore and after considering the Deferred Tax Asset thereon of Rs.8.77 Crore the net reduction in the Profit After Tax (PAT) for the year 2020-21 was Rs.26.08 Crore which was transacted by way of restatement of corresponding reported figures. Further, the change in the liability attributable to changes in Actuarial assumptions net of Deferred Tax of Rs.44.63 Crore (Credit) was transacted as Other Comprehensive Income.

Further, for the Reporting Year FY 2021-22, there was an increase in the liability by Rs.169.01 Crore and after considering the Deferred Tax Asset thereon of Rs.42.54 Crore the net reduction in the PAT for the year 2021-22 is Rs.126.47 Crore. The change in the liability attributable to changes in Actuarial assumptions net of Deferred Tax of Rs.74.03 Crore (Debit) was transacted as Other Comprehensive Income of the year.

6.2. Specific reassessment of obligation towards backfilling in respect of Mines nearing closure.

In pursuance of MOEF stipulations, the Obligation towards Backfilling of Final Void with Overburden is being provided in the Books of Account since 2009-10. For the purpose of estimation of this Obligation on time value basis as per the provisions of 'Ind AS 37- Provisions' read with 'Ind AS 16 – PPE', the quantities of Final void, the Weighted average Outsourced OBR cost for the Company and its CAGR, the respective lives of the OC Mines and the discounting rate of 8%(as adopted by CIL) are being considered on year on year basis.



However, as three OC Mines viz. RG OCI, MOCP and JK 5 OCP are nearing completion, instead of carrying the liability as per the generalised estimate, it is felt appropriate to carryout Mine specific re-assessment of the Backfilling obligation by the Technical Department by adopting the actual quantities to be re-handled, the estimated cost of re-handling of Overburden considering the mine specific Lead, Lift, other parameters and future mining prospects/ proposals etc.

The above proposed Specific realistic estimation of Backfilling obligation by the Technical department is proposed to be carried out every year hereafter in respect of the OC Mines having a balance lives of 3 years or less, as a Policy.

For this purpose, new clauses are required to be inserted to the existing Accounting policy. Since, this change is in the nature of setting a frequency for re-assessment of the Accounting estimate based on realistic parameters to be firmed up, the change is adopted prospectively treating it as a change in the Accounting Estimate as per the provisions of Ind AS 8 read with Company's Significant Accounting Policy No.2.1.D.

Financial Impact:

There is net increase in the provision for Backfilling Obligation in respect of MOCP, RG OC I Extn and JK 5 OCP by Rs.125.43 Crore which was added to the related Site Restoration Assets as on 01.04.2021. Consequently, due to increase in the unwinding cost and amortisation of Site restoration Assets, there is a net decrease in the Profit Before Tax(PBT) for FY 2021-22 by Rs.79.29 Crore.

6.3. Exclusion of Blasting cost while adopting the the SCCL weighted average rate of OB Removal of outsourced operations for the Purpose of arriving at year end value of Back filling Obligation.

Hitherto, for estimating the total cost of Backfilling required, the total quantity to be backfilled in cubic metres at the end of mine life, at the SCCL weighted average rate of OB Removal of outsourced operations are being considered on year on year basis.

However, during the above specific reassessment of Backfilling obligation for Mines nearing completion, the Technical Department had opined that re-blasting of OB Dumps may not be required while re-handling the Overburden for backfilling in the final voids. Hence, for reassessing the Backfilling Obligation as on the Reporting Date i.e. 31.03.2022 for the mines not covered under specific assessment as above, the current year's weighted average outsourcing OB removal rate excluding the explosive cost element is adopted.

To facilitate the above change in the basis of the rate adopted for the reassessment for updation of provision on the respective Reporting Dates, the relevant clause in the Accounting Policy is suitably modified.

Further, the above change in basis of the reassessment of provision is in the nature of Change in the Accounting Estimate since the related Technical Estimates/judgments have been firmed up in the current year only. Hence, the financial impact thereof prospectively is transacted in the current Financial Year, as a change in the Accounting Estimates as per the Provisions of Ind AS-8 read with Company's Significant Accounting Policy No.2.1.D.

**Financial Impact:**

Consequent to the above change, there is no impact on the financial results for FY 2021-22. However, the change in the basis for estimation of provision has resulted in the reduction of Backfilling Provision by Rs.1,408.08 Crore with corresponding reduction in the related Site Restoration Assets as on the Reporting Date.

6.4. Investment Property:

While Ind As convergence in FY 2016-17, the Company has considered that the properties (Land or Buildings) rented out to Government Agencies and others are for the purpose of furtherance of the business activities and the properties were not held for earning Rental income or for capital appreciation. Accordingly, provisions of Ind AS – 40 'Investment Property' were not adopted.

However, in pursuance of the suggestions of the Joint Statutory Auditors to ensure full compliance with Indian Accounting Standards (Ind AS), the provisions of Ind AS-40 were adopted from FY 2021-22 with retrospective effect by adopting necessary Accounting Policy

Financial Impact:

As on 01.04.2020, the Gross value of Investment Property of Rs.1.53 Crore was recognized as a separate class of Asset. The Accumulated Depreciation as on 01.04.2020 on this Investment Property of Rs.0.44 Crore and net carrying amount of Rs.1.09 Crore is also recognized.

As on 31.03.2021 (Comparative Year), the Gross value of Investment Property of Rs.1.53 Crore, the Accumulated Depreciation of Rs.0.47 Crore and the net carrying amount of Rs.1.06 Crore are recognized and presented.

As on 31.03.2022 (Reporting Year), the Gross value of Investment Property of Rs.1.53 Crore, the Accumulated Depreciation of Rs.0.49 Crore and the net carrying amount of Rs.1.04 Crore are recognized and presented.

6.5. Intangible Assets (Enabling Assets):

The Company has been incurring certain expenditure on the development/ execution of certain capital Projects/works which are necessary for implementation/grounding of its Mining and Other Projects for which ownership of the Assets is not vested with the Company (viz. Railway line from Sathupalli to Kothagudem, Road over Bridge on NHs or SHs / Diversion of Roads etc).

As per the present Ind AS frame work, such expenditure is to be capitalized as "Enabling Assets" and the Cost of the Enabling Assets are to be amortized over the period corresponding to the period of deriving economic benefits from such Enabling Assets.

To facilitate the Recognition and amortization of such Enabling Assets, a new clause is inserted in the Accounting Policy pertaining to Intangible Assets and the change in Accounting Policy was applied retrospectively.

Financial Impact:

Consequent to this adoption of Accounting policy, the Enabling Assets under development for a value of Rs.367.11 Crore as on 31.03.2021 and Rs.598.16 Crore as on 31.03.2022 respectively, have been regrouped and presented under separate Assets class "Intangible Assets- Under Development (Enabling Assets)"



7. Future Changes in the Accounting Policies:

The Ministry of Corporate Affairs (MCA) notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as amended from time to time.

As per requirement mentioned at Para No. 30 of Ind AS 8 (Accounting Policies, Changes in Accounting estimates and Errors), the amendments to Standards that are issued, but not yet effective, up to the date of issuance of the Company's Financial Statements are required to be disclosed.

The amendments effective from 01.04.2022 to relating to 'Ind AS-16 Property, Plant and Equipment' with regard to accounting of excess of Net Sale proceeds of items produced over the cost of testing and relating to 'Ind AS-37 - Provisions, Contingent Liabilities and Contingent Assets' regarding the cost of fulfilling an Onerous Contract are not applicable to the Company as no such transactions are existing.

8. Recent Accounting Pronouncements:

The Ministry of Corporate Affairs (MCA), had issued a notification on 24 March 2021, amending the Schedule III of the Companies Act, 2013. The amendments revise Division I, II and III of Schedule III and are applicable from 1 April, 2021.

The applicable amendments relating to Division II which relate to Companies whose Financial Statements are required to comply with Companies (Indian Accounting Standards) Rules 2015 have been duly complied with and necessary disclosures relating to Land Records, Ageing Schedules of CWIP, Trade Payables, Trade Receivables, Ratio Analysis, relationship with Struck off Companies, specified transactions with related parties, Loans availed from Banks and Charges created there for, Benami transactions, Crypto Currency transactions etc have been given in these Financial Statements whenever required.

9. IND AS 10 – “ Events After the Reporting Period” :

The material non-adjusting events after the Reporting Period which are required to be disclosed in the Financial Statements for the current year have been appropriately disclosed in the Notes wherever required.

The material Non Adjusting Events After the Reporting Date (i.e 31.03.2022) i.e. declaration of dividend for the year 2021-22 was disclosed at Note no 39.12.

10. Material Prior Period Errors:

i) Site Restoration Assets (Waterbody Maintenance):

During the year 2020-21, the provision towards maintenance of Final Void as Water Body with aquatic sustenance was recognized in place of Backfilling with overburden. During this process, the increase in the provision for Water Body Maintenance as against provision carried in the Books of Account towards Backfilling in respect of MNG OC and PK OC amounting to Rs.313.98 Crore was charged off to P&L Account as the carrying amount of related Site Restoration Asset is zero as per the practice adopted since the implementation of Ind AS as suggested by Ind AS Consultants.

However, during the year the issue of charging off the increase in the provision towards Site Restoration Obligation to P&L Account instead of recognizing the same as an addition to the value of the existing Site Restoration Asset with zero value is examined once again. In view of no specific restriction in the governing Ind AS 16 PPE Accounting Standard and for ensuing Matching Principles, it is



considered appropriate to recognize the corresponding Site Restoration Asset more specifically when the Mine is having balance life of exceeding one year as on the date of such review.

In view of the above, the charging off increase in the Provision towards Water Body Maintenance corresponding in the value of Asset in FY 2020-21 is required to be viewed as Prior Period Error which is required to be corrected retrospectively as per the Provisions of Ind AS-8 read with the Company's significant Accounting Policy No.2.2.21. Accordingly, this Prior Period Error was corrected retrospectively, by way of restatement of corresponding reported figures of FY 2020-21.

Consequent to the above, there was increase in the 'Other Income', 'Depreciation charge' and 'Deferred Tax Liability' for the year 2020-21 by Rs.313.98 Crore, Rs.41.70 Crore and Rs.79.02 Crore, respectively. The net increase in the Profit After Tax owing to the correction of this Prior Period Error is Rs.193.26 Crore (PAT) for FY 2020-21.

ii) Other Prior Period Errors:

In addition to the above, few Prior Period Errors viz. excess accounting of import freight, booking of capital drilling expenditure to revenue, delay in charging off GST Refunds arising out of issue of credit notes to coal customers on account of grade variance, non-provision towards interest and maintenance charges for Railway Siding and omission to recognize Recruitment Fee Income etc. have been identified during the year.

These Prior Period Errors are required to be corrected retrospectively as per the provisions of Ind AS -8 read with the Company's Accounting Policy No 2.2.21.

Consequently, the above prior period errors amounting to Rs.5.36 Crore (Net Income) and Deferred Tax Impact there on of Rs.2.00 Crore (net impact being Rs.3.36 Crore) have been corrected retrospectively by restating the opening balance of Retained Earnings as on 01.04.2020 (earliest period) by Rs.1.59 Crore (net Increase in Retained Earnings) and by restating the comparative reported figures for the Previous Period i.e FY 2020-21 by Rs.1.77 Crore (net Increase in PAT).

11. Exceptional Items:

i) Remediation Action Plan:

Upto FY 2020-21, the Company has recognized the liability of Rs.96.93 Crore for implementation of Remediation Plan and Natural & Community Resource Augmentation Plans (RP & NCRAP).

During the current year, the actual cost of Remediation Plans have been finalized by MOEF in respect of JK-5 OC & Vakilpalli UG Mines. Consequent to this, there was reduction in the provision made towards Remediation Plans in the earlier years by Rs.4.43 Crore which was withdrawn and credited to the Profit & Loss Account of FY 2021-22.

ii) Provision for Environment Compensation – (Hon' NGT):

During the year 2021-22, provision for an amount of Rs.41.21 crore is made consequent to the judgement of National Green Tribunal on the cases filed by residents of Sattupalli regarding the environmental violations, sound pollution, air pollution water pollution and cracks on Houses caused by blasting operations of SCCL and transportation coal by road instead of rail in respect of JVR OC II Mine.



Considering the specific nature of the above expenditures, the Company has classified and disclosed the same as an Exceptional Items as per Para No. 9.6 of Guidance Note issued by ICAI on Division II - Ind AS Schedule -III to the Companies Act, 2013.

12. Dividend Information:

For the year 2020-21 dividend was declared by the shareholders in the AGM held on 27.12.2021 @ 5% of paid up Share Capital. The Dividend of Rs.86.66 Crore was paid during the current year and adjusted against the Retained Earnings.

For the year 2021-22, the Board of Directors have recommended dividend @ 7.50% of the Paid up Share Capital which works out to Rs.129.99 Crore. Pending declaration of Dividend for the year 2021-22 by the shareholders in the ensuing AGM, the same is not accounted in the Books of Account as it is in the nature of an 'Non Adjusting Event' after the Reporting Date as per the provisions of Ind AS 10 "Events after the Reporting Date".

13. Disclosures with regard to impact of COVID-19 on the Company's Operations:

I. Impact of Covid-19 during FY 2021-22:

a) Coal Mining Operations:

The performance of the Company with regard to coal mining operations is marginally affected by the 2nd wave of Covid-19 in the months of April & May, 2021. During the 3rd wave of Covid-19 during the months of January & February, 2022, the operations have been normal.

During the year 2021-22, there was a reduction in the production and dispatches of Coal by 2.00 LT only (Previous Year Production loss of 16.92 MT and Despatches loss of 19.00 MT). Consequently, there is a reduction in the revenue from Coal operations by Rs. 53.00 Crore (Estimated) (Previous Year Rs 5,921.00 Crore-Estimated). Further, the estimated reduction in the PBT for the current year is Rs.35.00 Crore only (Previous Year Rs 1,983.00 Crore-Estimated).

b) Power Plant Operations (STPP) :

The 2nd and 3rd waves of Covid-19 during the year 2021-22 have no impact on the operations of STPP. The operations of STPP viz. Gross Generation and Net Export are not effected by Covid-19.

II. Impact of Covid-19 on the Operations of the Company during FY 2022-23:

Further, due to restoration of normal conditions the operations of the Company in FY 2022-23 till date have been normal and it is expected that any further break-out of next waves of Covid-19 are expected to have very insignificant influence on the operations of the Company.

14. Basis of Preparation of Consolidation of Financial Statements:

- a) As far as possible, the consolidated Financial Statements are prepared using uniform Accounting Policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate Financial Statements.



Additional Notes to the Financial Statements (Consolidated) for the year ended 31st March, 2022 (Contd...)

- b) Significant Accounting Policies and Notes to these Consolidated Financial Statements are intended to serve as a means of informative disclosure and a guide for better understanding the consolidated position of the companies. Recognizing this purpose the Company has disclosed only such Policies and Notes from Individual financial statements, which fairly present the needed disclosure.
- c) The consolidated financial statements relate to The Singareni Collieries Company Limited and its Subsidiary company namely, Andhra Pradesh Heavy Machinery & Engineering Limited (APHMEL).
- d) The financial statements of the company and its subsidiary company are combined on a line-by-line basis adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses in accordance with IND AS-110 - "Consolidated Financial Statements" as notified by the Companies Act, 2013.
- e) Shares in the Subsidiary i.e., APHMEL held by the Holding Company as at 31.03.2020 is 1,40,82,700 Equity Shares out of 1,72,71,293 Shares of Rs.10/- each and extent of holding is 81.54%. The excess of the purchase consideration paid over the parents portion of equity has been attributed as goodwill, details are given below:

Sl. No.	Date of investment	No. of Shares	Book value of investment (Rs. in Crore)	Cost of Investment (Rs. in Crore)	Capital Profit (Rs. in Crore)	Goodwill (Rs. in Crore) (d-e+f)
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Up to 1997-98	601,300	0.60	0.60	-	-
2	20.06.1998	4,902,700	4.90	-	(14.16)	9.26
3	22.12.2000	8,578,700	8.58	8.58	(5.69)	5.69
Total		14,082,700	14.08	9.18	(19.85)	14.95

- f) Joint Venture with, APMDC-SCCL Suliyari Coal Company Limited was not consolidated as the Financial Statements are not made available. During the year, there are no transactions with the JV Company and the winding up proceedings are yet to commence.



Inauguration of Oxygen Plant at RG-1 Area Hospital



Nursery in Kothgudem



15. Miscellaneous:

- 1 Previous period's figures have been restated for retrospective application of changes / adoption of Accounting Policies and retrospective correction of Material Prior Period Errors as per the requirements of applicable Ind AS & regrouped, rearranged and renumbered wherever considered necessary.
- 2 (i) Note-1 gives Corporate information;
- (ii) Note-2 represents Significant Accounting Policies
- (iii) Note-3 to Note-25 form part of the Balance Sheet as at 31st March, 2022
- (iv) Note-26 to Note-38A form part of Statement of Profit & Loss for the year ended on that date; and
- (v) Note-39 represents Additional Notes to the Financial Statements for FY 2021-22.

The accompanying Notes form an integral part of Financial Statements:

For and on behalf of the Board

Sd/- (K. Sunitha Devi) Company Secretary ACS No. 51468	Sd/- (Mullapudi Subba Rao) General Manager (F&A)	Sd/- (N. Balram) Director (Finance) & CFO DIN: 08319629	Sd/- (N. Sridhar) Chairman & Managing Director DIN: 02510496
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As per our Report of even date

For Brahmayya & CO Chartered Accountants, Firm Regn No.000513S Sd/- (CA. T. Venkata Ramana) Partner Membership No. 200523 UDIN: 22200523ATNMPK5608	For M.N. Rao & Associates Chartered Accountants, Firm Regn No.005386S Sd/- (CA. T.S. Rama Mohana Rao) Partner Membership No.200613 UDIN: 22200613ATNNSN7226
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Date : 21.09.2022
Place : Hyderabad



RO Plant - 2000 LPH at RG-1 Area



Sri N. Balam, IRS, Director (Finance) & PP (FAC), Planting a Sapling in Eco-Park GKOC, Kothgudem



Sri S. Chandrasekhar, Director (Operations) and PA&W (FAC), planting a sapling on Environment day



Free Self Employment training for women by Singareni Sewa Samithi



Employees in Haritha Haram programme



SCCL Rescue Team Won the Champion Ship in National Level Competitions



Mines Rescue Station, Ramagundem-2 Area



Inauguration of Bus Service - Singareni Darshan as a part of Coal Tourism by Sri N. Balram, IRS, Director (Finance) & PP (FAC), along with Sri Bajireddy, Chairman, TSRTC



Singareni Office at Naini Area, Angul Dist., Odisha



Sri N. Sridhar IAS, C&MD SCCL presenting the progress of Singareni in National Mines Ministers Conference held at Hyderabad on 10th September, 2022



Sri N. Sridhar, IAS, C&MD addressing Singareni on the occasion of Singareni Day on 23rd December, 2022



THE SINGARENI COLLIERIES COMPANY LIMITED
(A GOVERNMENT COMPANY)

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www.scclmines.com CIN: U10102TG1920SGC000571